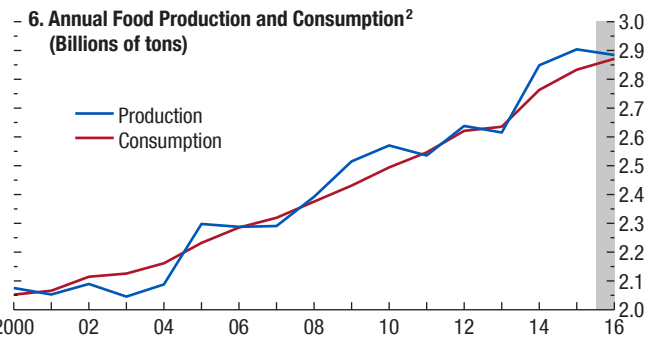
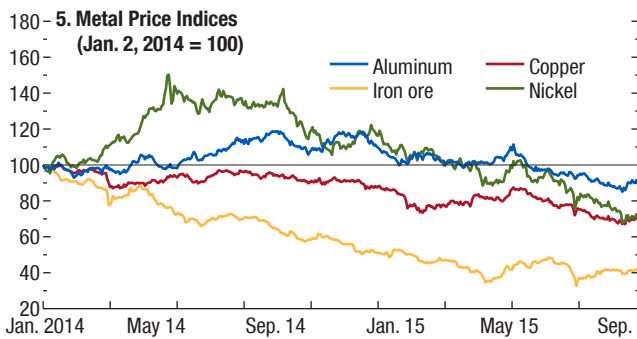
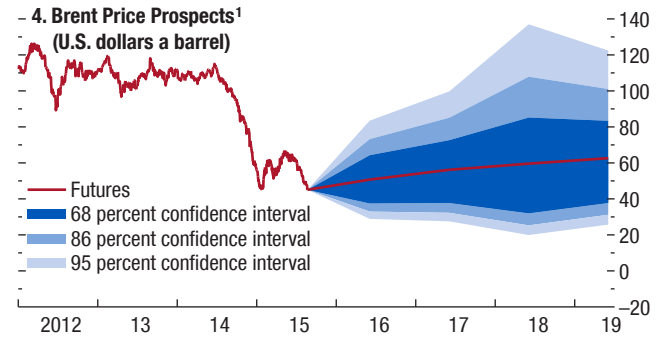
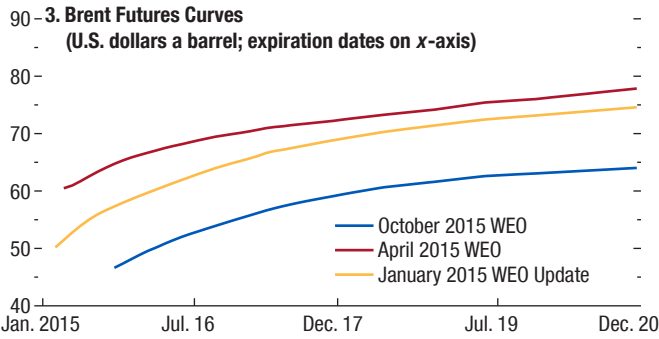
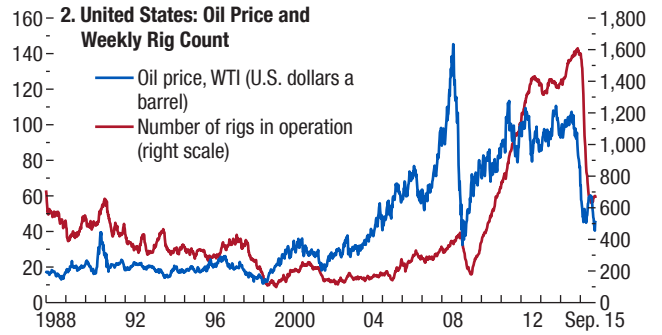
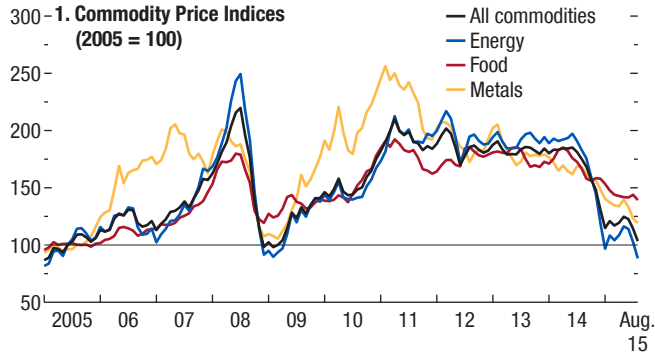


Figure 1.SF.1. Commodity Market Developments



Sources: Baker Hughes Inc.; Bloomberg, L.P.; IMF, Primary Commodity Price System; Thomson Reuters Datastream; U. S. Department of Agriculture; and IMF staff calculations.

Note: WTI = West Texas Intermediate.

¹Derived from prices of futures options on August 20, 2015.

²Sum of data for major grains and oilseeds: barley, corn, millet, rice, rye, sorghum, wheat, palm kernel, rapeseed, soybean, and sunflower seed.