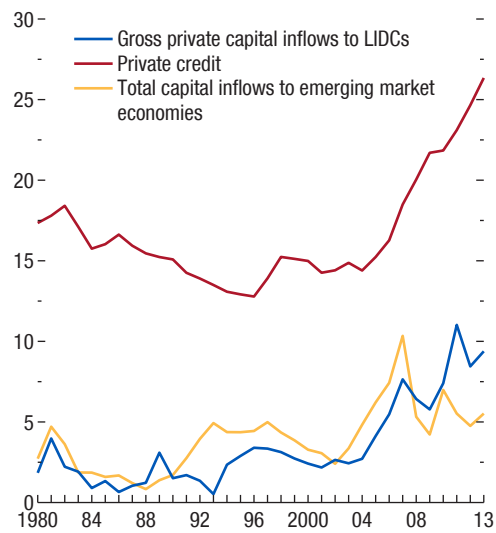


**Figure 1.3.1. Gross Capital Inflows and Private Credit in Selected Low-Income Developing Countries**  
(Percent of GDP)



Source: IMF staff calculations.

Note: Unweighted averages. Gross private capital inflows (calculated with cross-border flows to the official sector within other capital inflows stripped out) to the sample of 36 low-income developing countries (those used in the regressions with at least 10 observations in each variable) and total gross capital inflows to emerging markets are based on IMF staff calculations; private credit refers to the same sample of 36 low-income developing countries (LIDCs) and is from the World Bank's Global Financial Development Database, integrated with the World Bank's World Development Indicators.