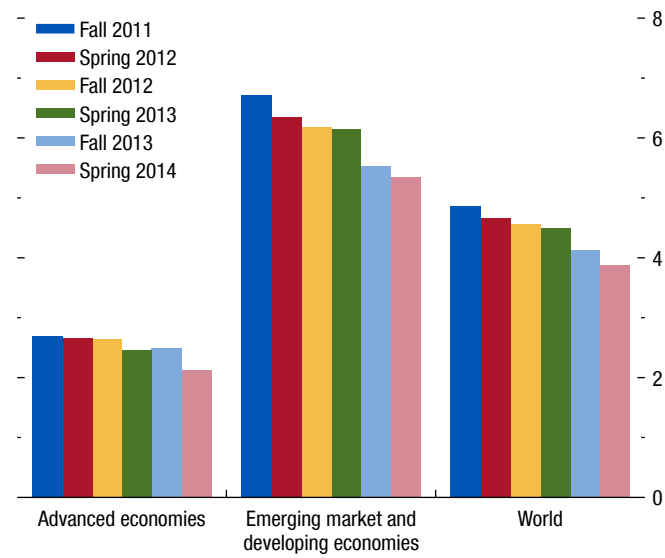


Figure 3.1. WEO Medium-Term Growth Projections
(Percent change)

Serial disappointments in emerging market growth rates have led to a ratcheting down of medium-term growth forecasts.



Source: IMF staff estimates.

Note: Economy groups are defined in Appendix 3.1. Medium-term growth projections are five-year-ahead growth forecasts.