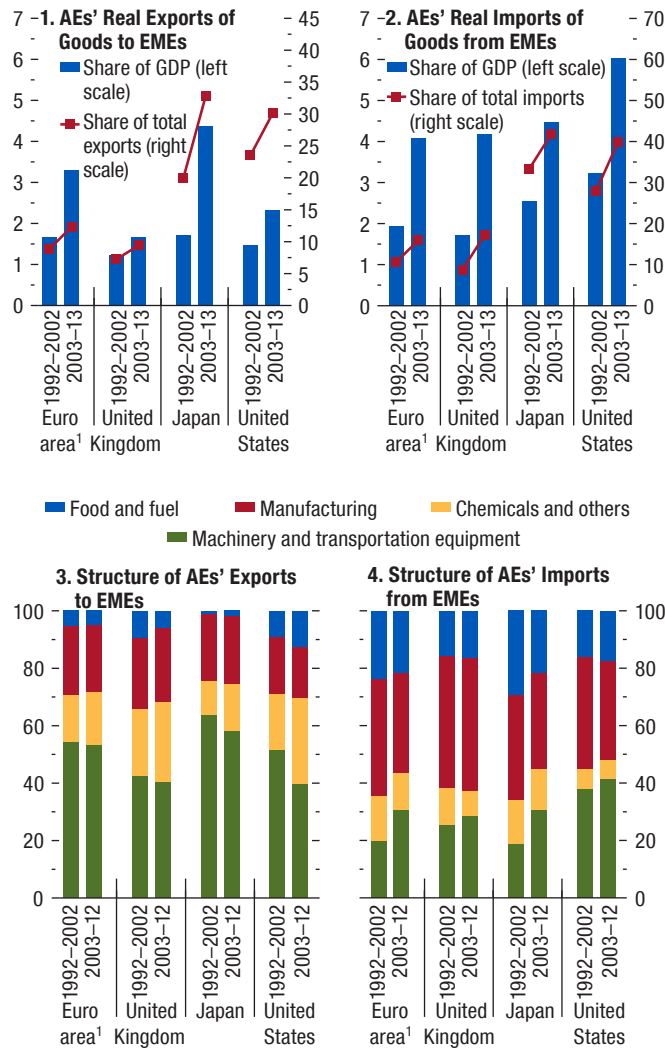


**Figure 2.SF.1. Real Trade Linkages between Advanced Economies and Emerging Market Economies**  
(Percent)

Trade linkages between advanced economies (AEs) and emerging market economies (EMEs) have increased sharply in recent years. Exports from advanced economies to emerging market economies are concentrated in capital-related goods (namely, machinery and transportation equipment), whereas imports from emerging market economies continue to be dominated by commodity and low-technology manufacturing goods.



Sources: IMF, Direction of Trade Statistics database; and U.N. Commodity Trade Statistics Database.

<sup>1</sup>Euro area = France, Germany, Italy, and Spain. Unweighted average.