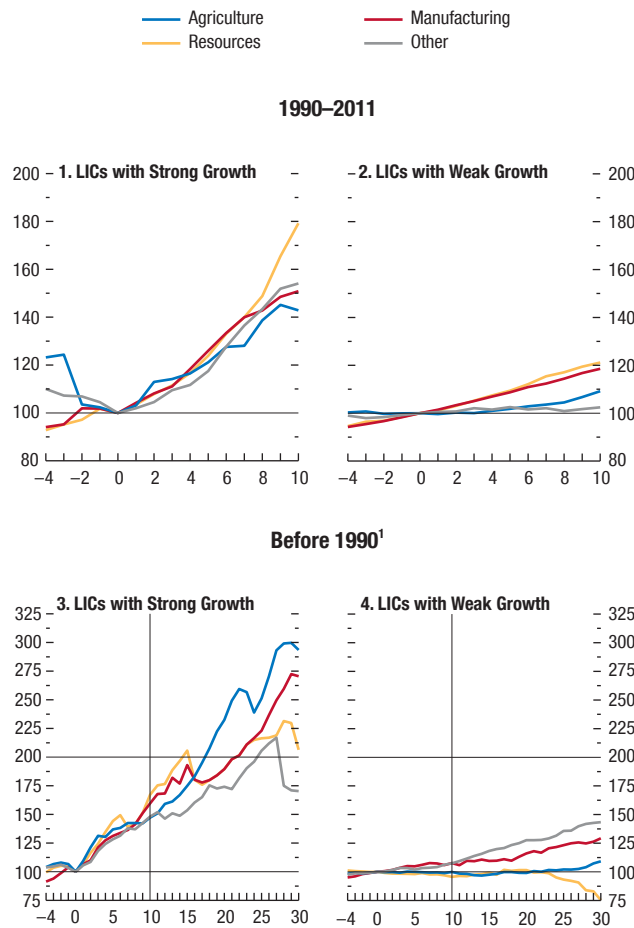


Figure 4.5. Economic Structure and Real Output per Capita after Takeoff in Low-Income Countries

(Median economy; normalized to 100 at $t = 0$, the year before the start of a strong or weak growth episode; years on x-axis)

Among the current generation of dynamic low-income countries (LICs) resource-rich LICs have typically grown faster than others. For the previous generation, although resource-rich economies were also among the strongest performers during the first 10 years after takeoff, they were eventually overtaken by other LICs. Among the weak performers, resource-rich LICs experienced the slowest growth.



Source: IMF staff calculations.

Note: Economy groups and indicators are defined in Appendix 4.1. LICs exclude countries experiencing or recovering from a serious external or internal conflict at the start of their takeoffs. See the text for definitions of strong and weak growth episodes (takeoffs are strong growth episodes). See Appendix 4.1 for the definition of conflict and the source of the conflict data.

¹The vertical line indicates the 10-year horizon.