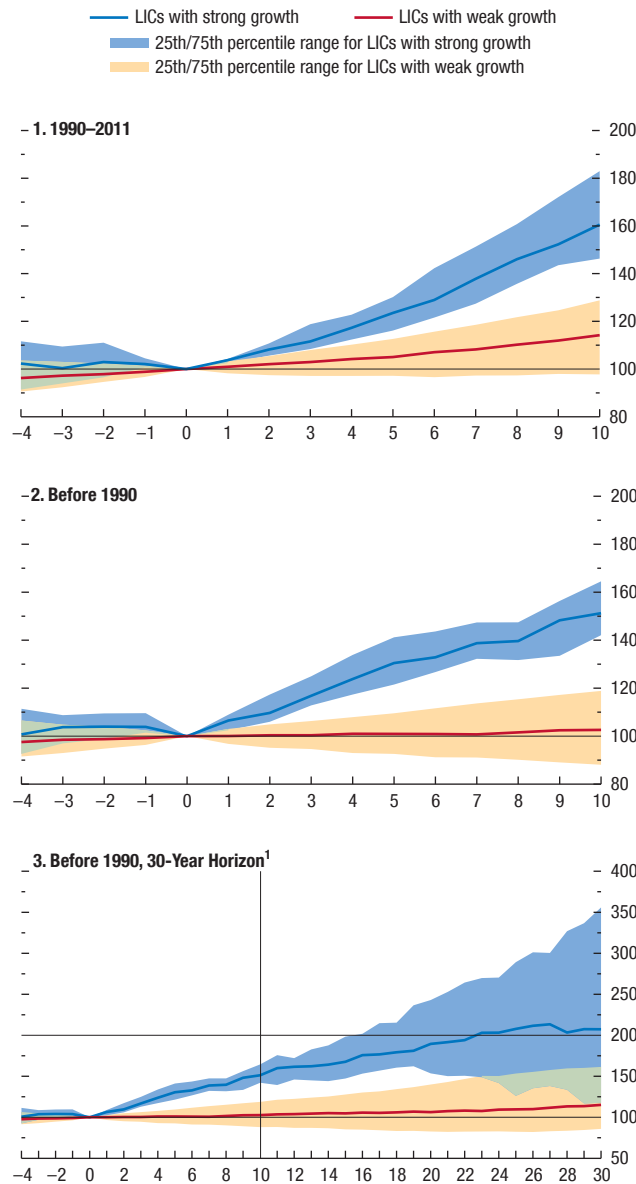


### Figure 4.4. Real Output per Capita after Takeoff in Low-Income Countries

(Median economy; normalized to 100 at  $t = 0$ , the year before the start of a strong or weak growth episode; years on x-axis)

Output per capita tended to stay on a higher trajectory for low-income countries (LICs) that succeeded in taking off, compared with those that did not. It typically increased by 60 percent during the 10 years after takeoff for the current generation of dynamic LICs and by 50 percent for the previous generation. This compares with an increase of less than 15 percent for the LICs that were unable to take off for the current generation and less than 5 percent for the previous generation. However, some dynamic LICs in the previous generation experienced reversals in output per capita growth within 20 years of takeoff.



Source: IMF staff calculations.

Note: Economy groups and indicators are defined in Appendix 4.1. LICs exclude countries experiencing or recovering from a serious external or internal conflict at the start of their takeoffs. See the text for definitions of strong and weak growth episodes (takeoffs are strong growth episodes). See Appendix 4.1 for the definition of conflict and the source of the conflict data.

<sup>1</sup>The vertical line indicates the 10-year horizon.