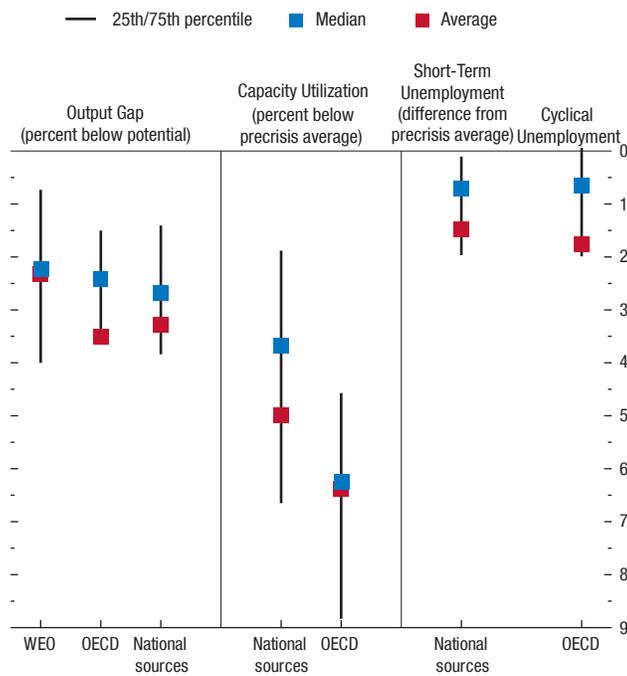


Figure 3.2. Measures of Current Economic Slack

A wide range of indicators prepared by various institutions suggest that advanced economies are confronting considerable economic slack. This condition is particularly acute in a few countries, as seen in the fact that the cross-country means tend to be above the medians.



Sources: Haver Analytics; Organization for Economic Cooperation and Development; and IMF staff calculations.
 Note: OECD = Organization for Economic Cooperation and Development; WEO = *World Economic Outlook*.