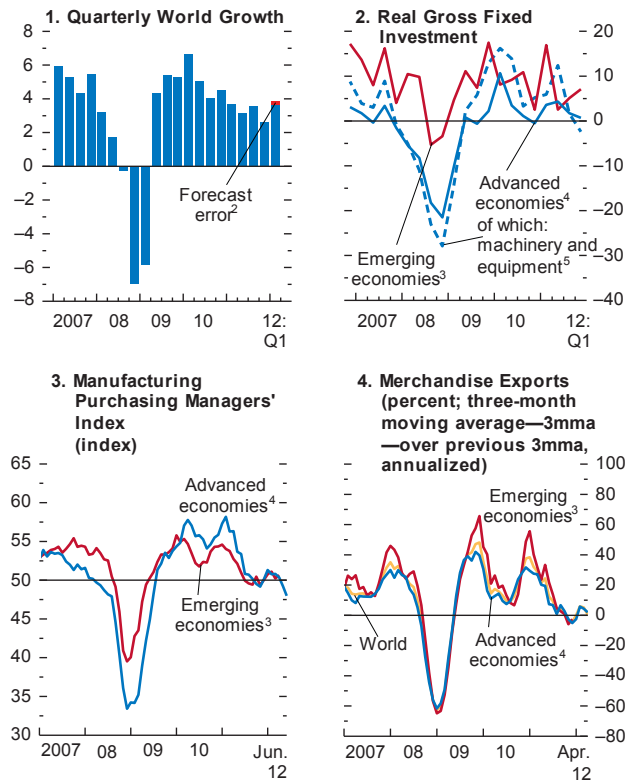


**Figure 2. Recent Economic Indicators<sup>1</sup>**  
*(Annualized percent change from previous quarter unless noted otherwise)*



Sources: Haver Analytics; and IMF staff calculations.

<sup>1</sup>Not all economies are included in the aggregations. Aggregates are computed on the basis of purchasing-power-parity (PPP) weights unless noted otherwise.

<sup>2</sup>Bar for 2012:Q1 shows the preliminary actual value decomposed into the April 2012 forecast (blue) and the forecast error (red).

<sup>3</sup>Argentina, Brazil, Bulgaria, Chile, China, Colombia, Estonia, Hungary, India, Indonesia, Latvia, Lithuania, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Romania, Russia, South Africa, Thailand, Turkey, Ukraine, and Venezuela.

<sup>4</sup>Australia, Canada, Czech Republic, Denmark, euro area, Hong Kong SAR, Israel, Japan, Korea, New Zealand, Norway, Singapore, Sweden, Switzerland, Taiwan Province of China, United Kingdom, and United States.

<sup>5</sup>PPP-weighted averages of metal products and machinery for euro area, plants and equipment for Japan, plants and machinery for the United Kingdom, and equipment and software for the United States.