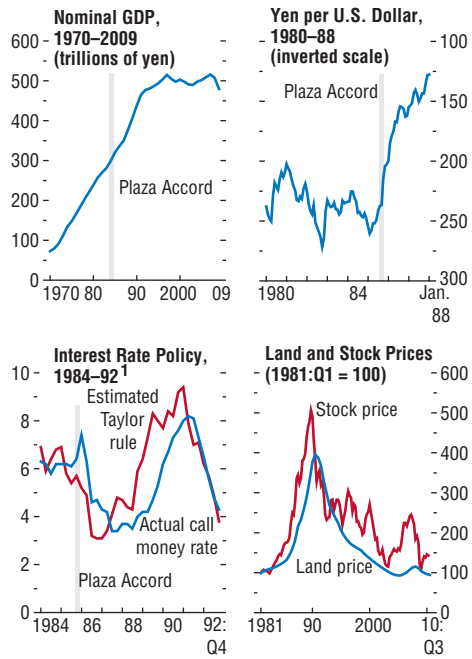


Figure 1.4.1. Japan: Selected Macroeconomic Indicators



Sources: Bank of Japan; Cabinet Office (Japan); Haver Analytics; and IMF staff estimates.

¹For details on the estimation of the Taylor rule, see Leigh (2010).