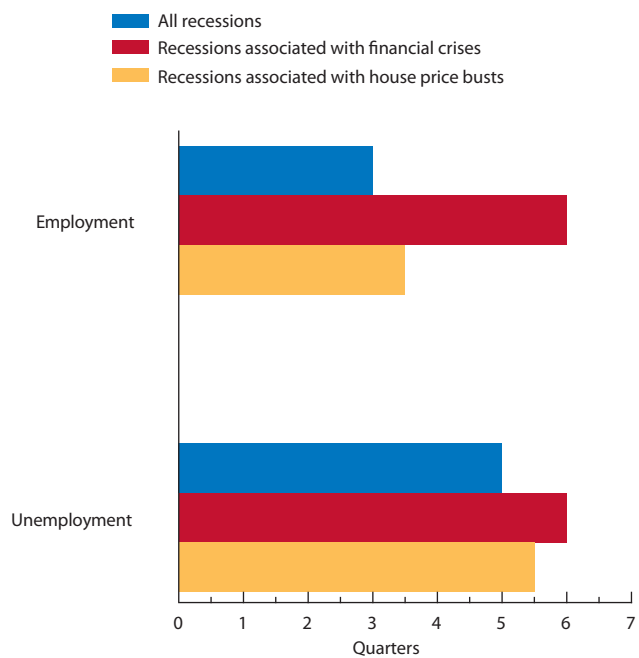


Figure 3.10. How Long before Employment Recovers?

(Median number of quarters before employment (unemployment) reaches its trough (peak) after the end of the recession)



Source: IMF staff calculations.