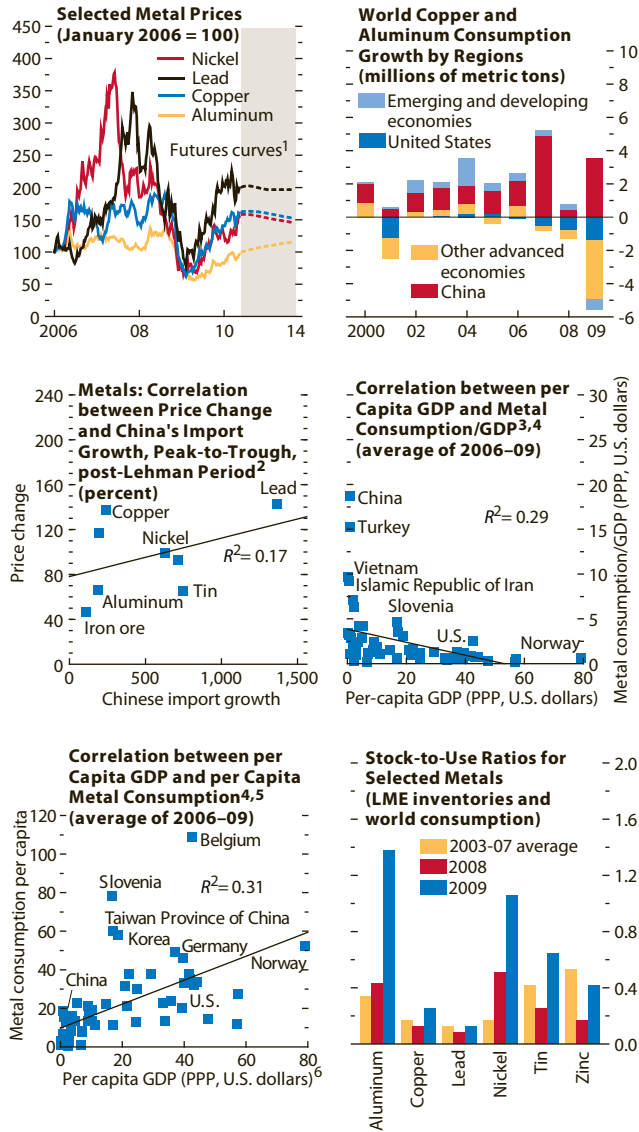


Figure 1.20. Developments in Metal Markets



Sources: Bloomberg Financial Markets; World Bureau of Metal Statistics; and IMF staff calculations.

¹Prices as of March 18, 2010.

²Peaks and troughs in price and import volume vary by metal. Import peaks: April 09 (tin and lead), June 09 (copper), July 09 (nickel and zinc), September 09 (aluminum). Import troughs: September 08 (copper), November 08 (nickel and zinc), December 08 (tin and lead), March 09 (aluminum). Price peaks: August 09 (nickel), January 10 (aluminum, copper, tin, lead, zinc). Price troughs: December 08 (copper, lead, zinc), February 09 (aluminum), March 09 (nickel, tin).

³Metal consumption/GDP is measured in tons per million U.S. dollars.

⁴Sample includes 59 economies.

⁵Metal consumption per capita is measured in tons per thousand people.

⁶PPP = Purchasing Power Parity.