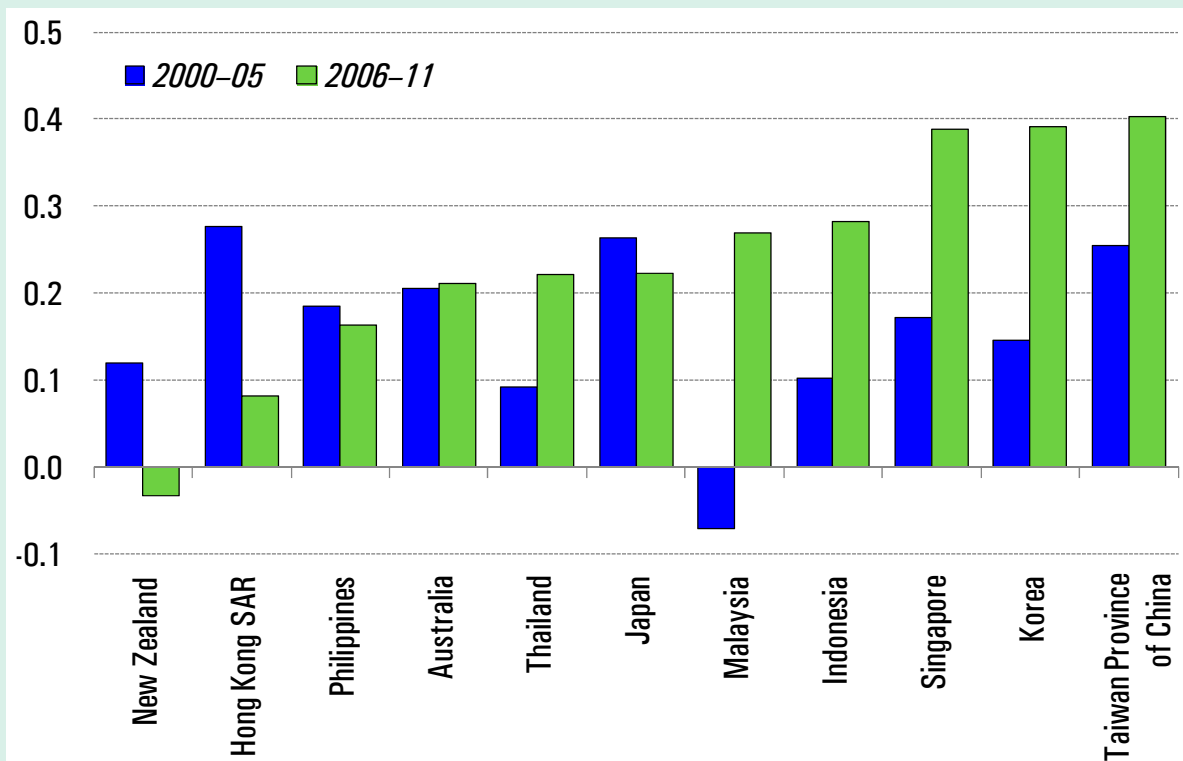


**Figure 4.14. Selected Asia: Correlation of Exports to China with China's Exports**  
*(One-quarter lag)*



Source: IMF staff calculations.