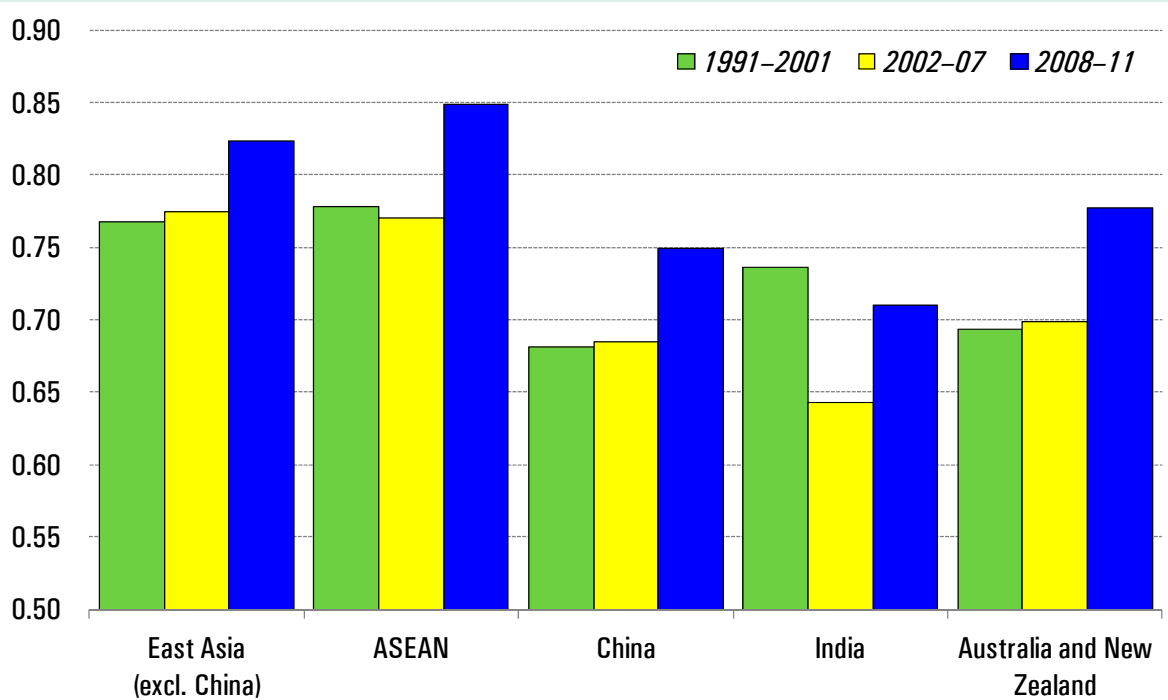


Figure 2.3. Financial Betas across Asian Economies¹



Sources: Thomson Reuters Datastream; and IMF staff calculations.

¹ Chart depicts estimated financial beta with respect to the United States from panel regressions (averages over indicated periods).