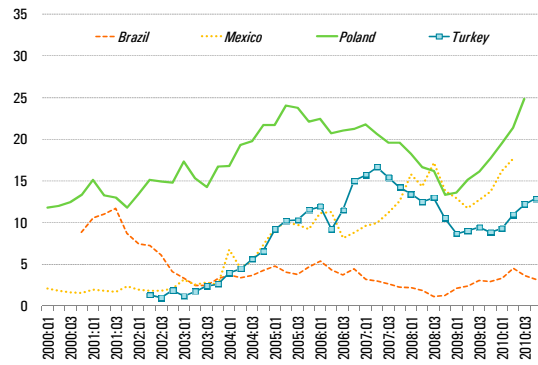
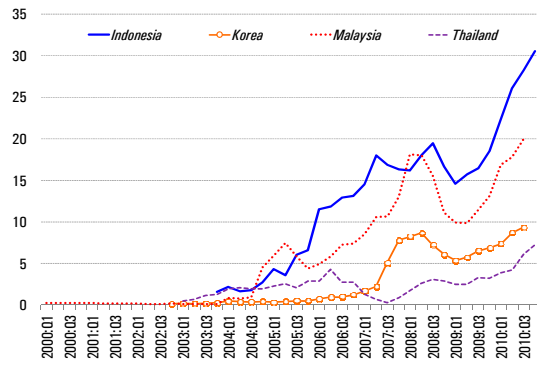


**Nonresident Holdings of Domestic Government Bonds**  
*(In percent of total outstanding)*



Sources: Country authorities; Asia Bonds Online; CEIC Data Company Ltd.; and IMF staff calculations.