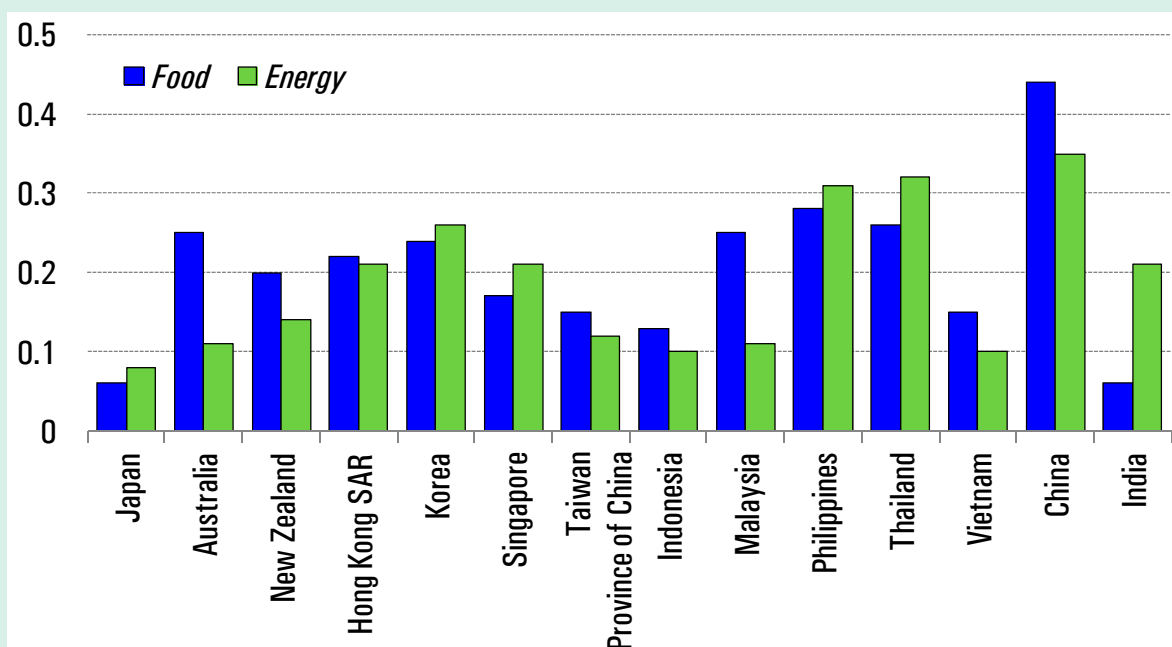


**Figure 1.20. Asia: Pass-Through from Global Food and Energy Prices to Domestic Food and Energy Prices<sup>1</sup>**

*(In percentage points)*



Source: IMF staff estimates.

<sup>1</sup> Impact of a 1 percent increase in global food and energy prices. Obtained from regressions of domestic food and energy prices on current and lagged values of global prices in domestic currencies and output gaps. Wholesale prices used for India.