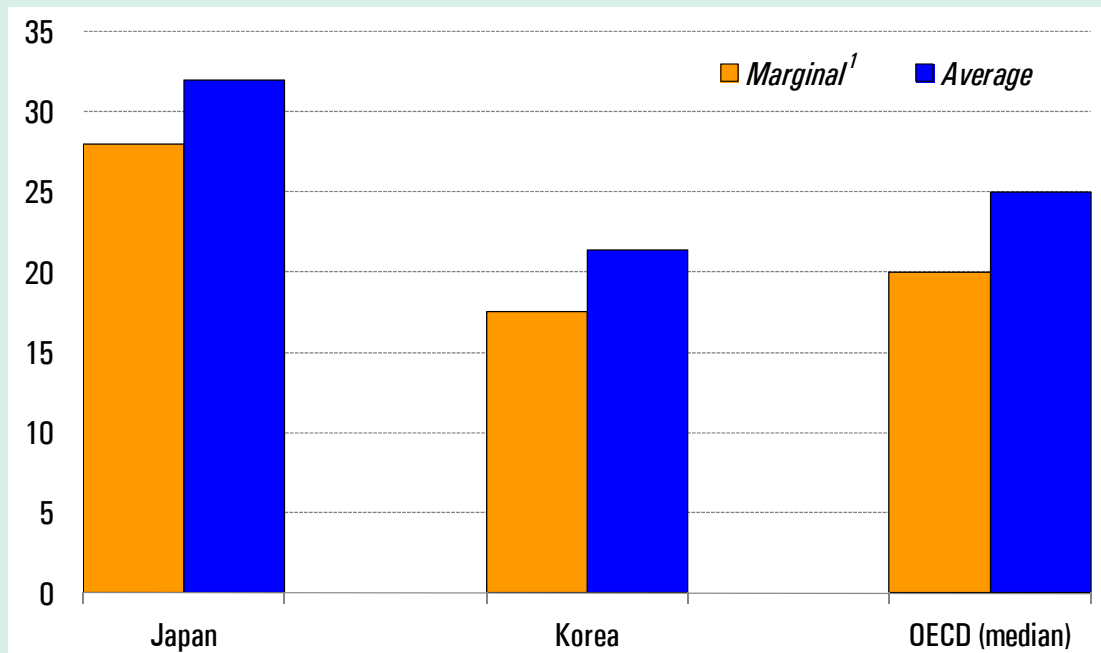


Figure 3.12. Effective Corporate Tax Rates in OECD

(In percent)



Sources: Institute for Fiscal Studies; and IMF staff estimates.

¹ Plant and machinery, and equity financed.