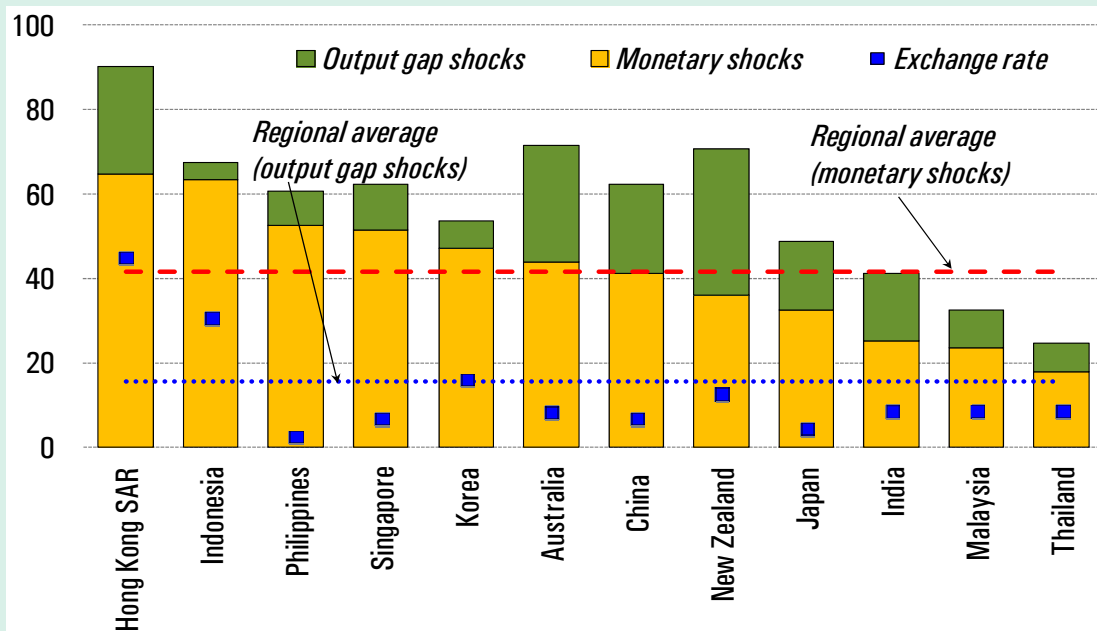


**Figure 2.9. Selected Asia: Contribution of Aggregate Demand Shocks to Inflation Variation<sup>1</sup>**

*(In percent)*



Source: IMF staff estimates.

<sup>1</sup> Generalized forecast error variance decomposition for endogenous changes in prices over 10 quarters.