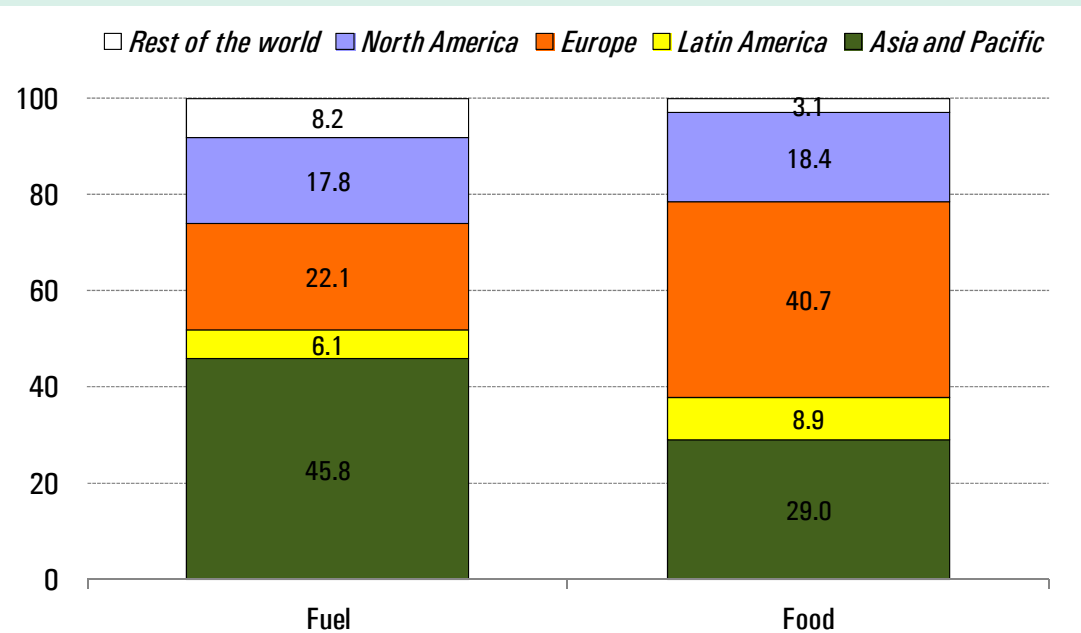


## Figure 2.14. Contribution of Regional Demand Factor to Fuel and Food Price Inflation<sup>1</sup>

(In percent)



Source: IMF staff estimates.

<sup>1</sup> Generalized forecast error variance decomposition for endogenous changes in prices over 10 quarters.