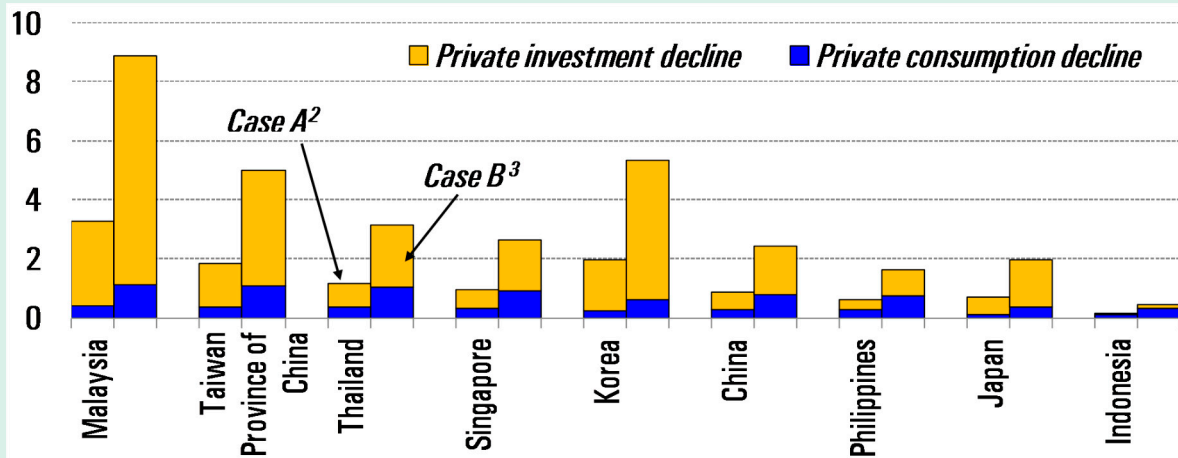


**Figure 3.7. Selected Asia: Impact on Value Added of Actual Decline in U.S. Private Final Demand<sup>1</sup>**

*(In percent of GDP)*



Sources: Japan External Trade Organization (JETRO), *Asian Input Output Table* (2000); OECD; UN COMTRADE; CEIC Data Company Ltd.; Haver Analytics; and IMF staff estimates.

<sup>1</sup> Decline over 2008-09 in U.S. private durables expenditure, impacting imports in proportion to share of imports in durables consumption and investment in machinery and equipment.

<sup>2</sup> Decline in U.S. durable imports impacts U.S. imports from Asian countries in proportion to share of Asia in U.S. imports of consumer durables, and machinery and equipment respectively, based on COMTRADE data.

<sup>3</sup> Decline in U.S. durable imports concentrated in imports from Asian countries.