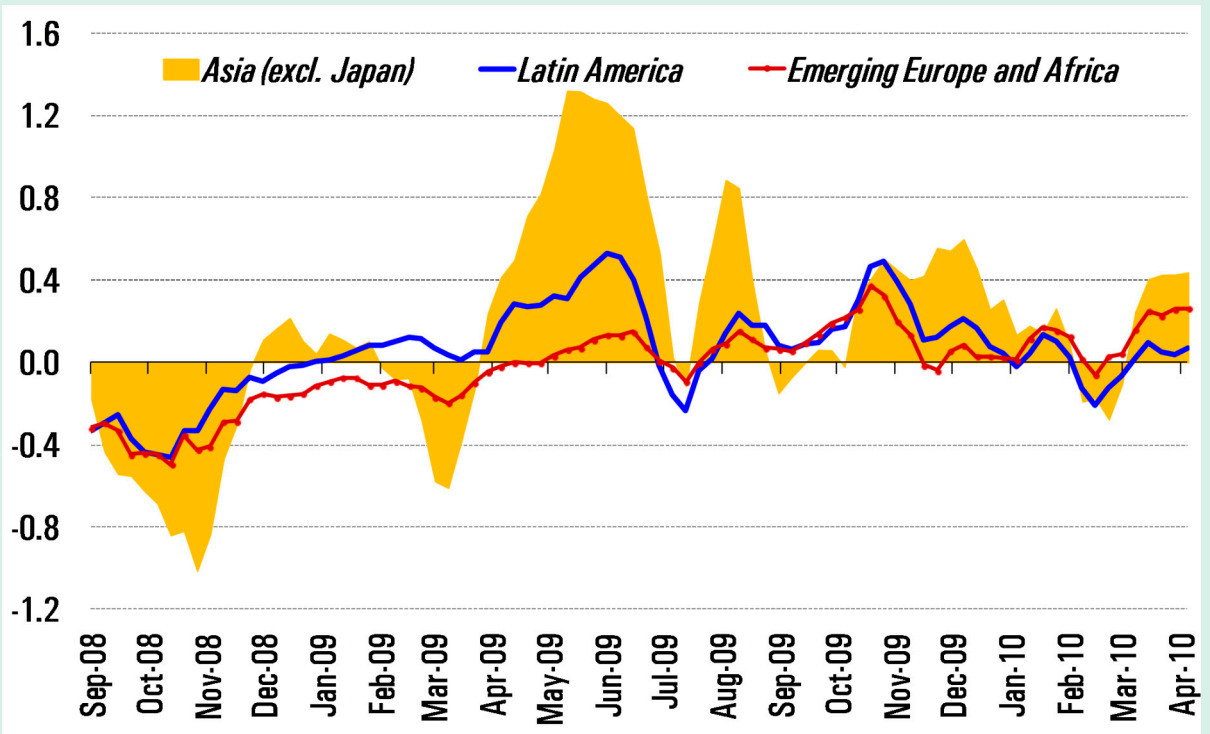


**Figure 1.6. Net Flows to Equity Funds**  
*(In billions of U.S. dollars; 4-week moving average)*



Source: Emerging Portfolio Fund Research, Inc.