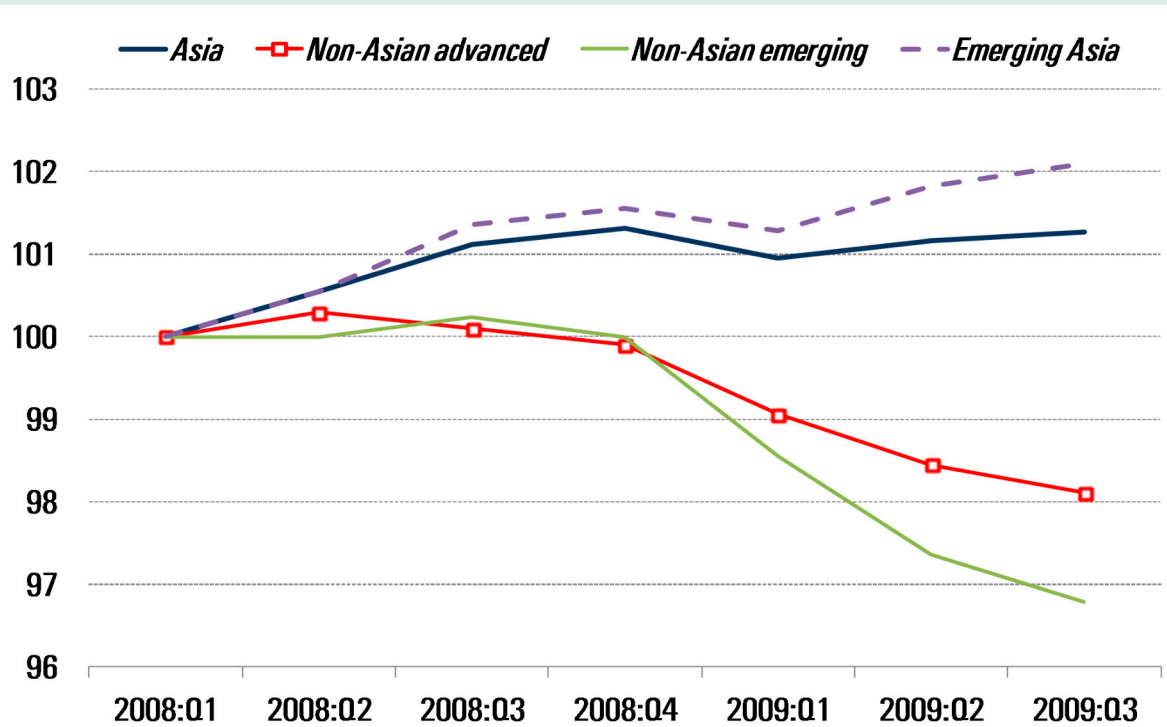


### Figure 1.23. Employment

(Index, 2008:Q1 = 100, seasonally adjusted; average across economies)



Sources: Haver Analytics; CEIC Data Company Ltd.; and IMF staff calculations.