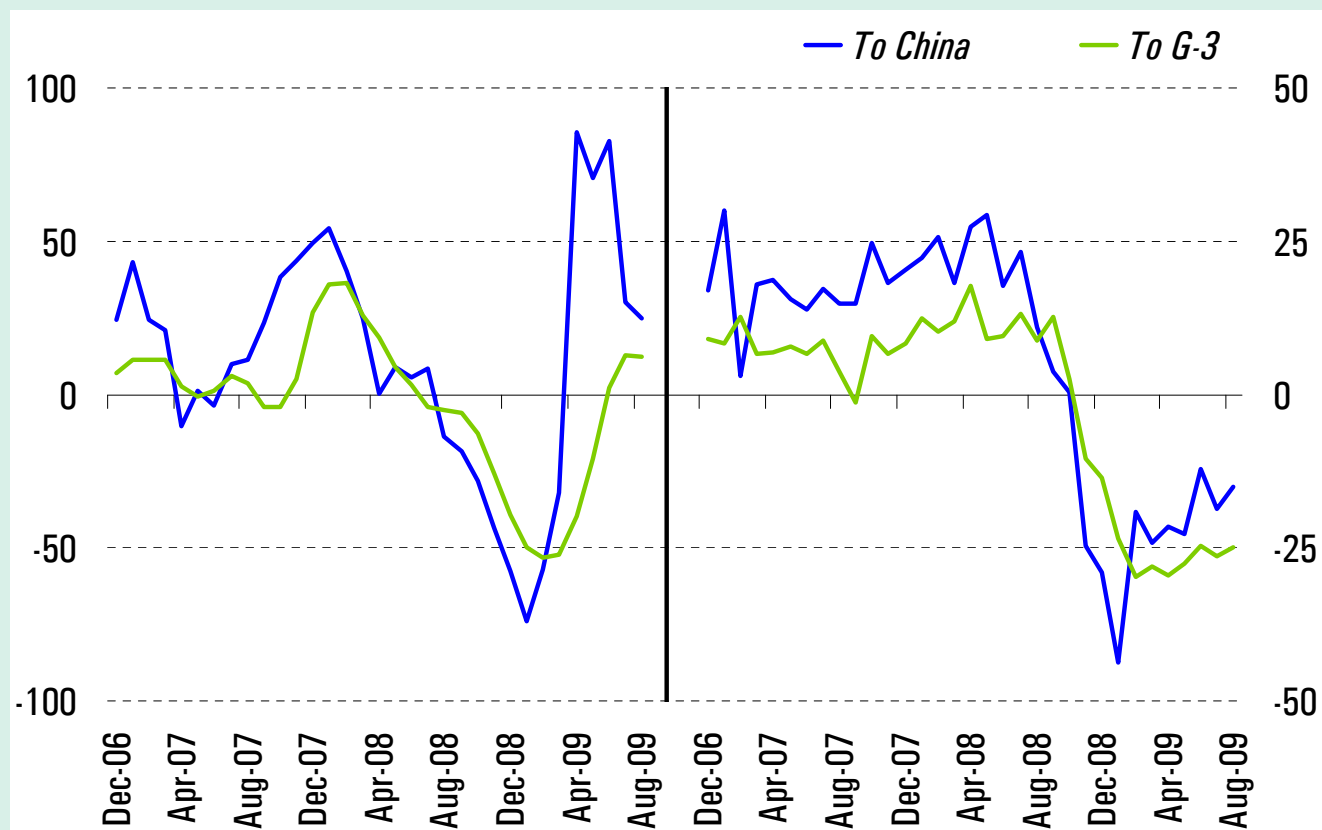


Figure 1.13. Emerging Asia (excluding China): Direction of Exports

(Left panel: 3-month percent change of 3-month moving average, SAAR; right panel: year-on-year percent change)



Sources: CEIC Data Company Ltd.; Haver Analytics; and IMF staff calculations.