



STATISTICS

Engaging the global GFS community

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Background

Background

- In the pursuit of **harmonized** and **coherent** macroeconomic statistics within a **changing environment**, the update of the GFSM 2014 is essential to better serve as a basis for fiscal analysis, Fund surveillance, and policy decisions.
- **Communication** and **engagement** with the GFS community, particularly data users and compilers will be a continuous process. Maintaining ongoing communication and ensuring that all stakeholders are engaged in this process will be a **key step toward the success** of the GFSM 2014 update.

Strategic Goals

Strategic goals

- To **raise stakeholder awareness** of the GFSM 2014 update.
- To **promote collaboration** and active engagement with all stakeholders involved in the GFSM 2014 update process.
- **Build advocacy and support for the adoption and implementation** of the GFSM 2014 and its successor in fiscal analysis, Fund surveillance and policy decisions.

Stakeholders and Engagement Modalities

Main Stakeholders

- GFS Country Compilers
- GFS Country Users (policymakers, fiscal analysts)
- GFS Users in regional and international organizations
- Individuals and groups involved in parallel statistical updates (e.g. MFS, COFOG, SEEA-CF)
- Accountants and experts in other macroeconomic statistics
- IMF Functional and Area Departments
- GFSAC members
- Task Teams
- Academics and Media

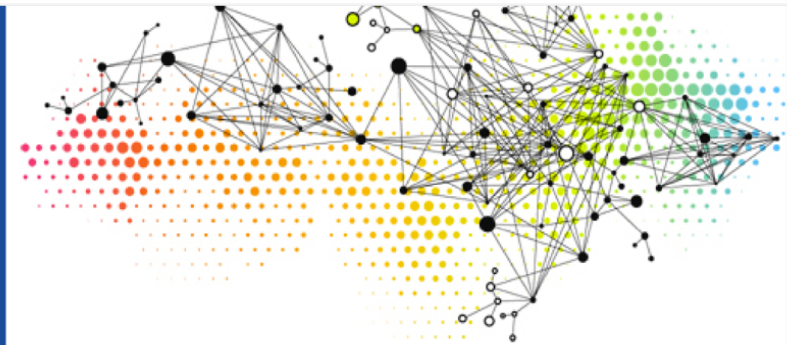
Engagement Modalities

- Websites (Public and Exclusive GFSAC collaboration)
- Compiler's Hub (under development as a new collaboration and communication tool for macroeconomic statistics)
- Virtual and face-to-face meetings
- Seminar or workshops
- Advocacy by GFSAC members, LTXs and STXs for outreach
- Direct and targeted communication through emails and online surveys
- Social media tools
- PowerPoint presentations in various languages.
- e-Newsletters, blog or flyers
- Reports including guidance notes.
- Promotional Videos

Collaboration site

[Home \(imfconnect.org\)](http://imfconnect.org)

IMF Government Finance Statistics Advisory Committee (GFSAC)



Home

Meetings Library

Collaboration

Governance

Welcome to GFSAC

The IMF Government Finance Statistics Advisory Committee (GFSAC) is a group of internationally recognized experts that advises the IMF on government finance statistics-related matters. It was established in 2014 and includes compilers and users of fiscal statistics (government finance statistics and public sector debt statistics), and representatives of relevant international organizations.

The overall outcome is to foster the compilation and dissemination of high-quality comparable fiscal data for surveillance and decision-making as shown in the [terms of reference](#).

Upcoming Events

Proposed Communication and Engagement Plan (CEP)

Communication and Engagement Plan (CEP)

Activity	Purpose	Main stakeholder(s)	Engagement level ¹	Timeline	Modalities/ channels ²
Launch of the GFSM 2014 update process					
Launch of the GFSM 2014 update process	Re-establish the advisory group (GFSAC); governance structure and endorse the launch of the GFSM 2014 update process	IMF Statistics Department GFSAC Secretariat GFSAC members	Collaborate	2024 Q1	<ul style="list-style-type: none"> Regular targeted emails Virtual and face to face meetings Webinars and face to face workshops
	Communicate to the global GFS about the start of the update process and invite all stakeholders to participate, provide feedback, indicating how and when.	GFS Community	Inform	2024 Q2	<ul style="list-style-type: none"> Online survey Media release Internal and external website
	Build a database of the potentially interested parties to consult through the update process		Consultation	2024 Q2	<ul style="list-style-type: none"> Social media Videos³
Global consultations⁴					
Inputs to other ISS update process	Contribute inputs to the SNA/BPM, COFOG, SEEA, and MFSMCG update	GFSAC members	Consultation	Ongoing basis	<ul style="list-style-type: none"> Inputs to Guidance notes Targeted group emails Dedicated collaboration website
		GFSAC Secretariat			
		GFS Community			

Communication and Engagement Plan (CEP)

Phase I: Research Agenda	Globally consult on GFSAC endorsed research topics for comments and feedback and potential consideration for new suggestions. The GFS community may provide RATINGS of each research topic based on scale of 0 to 5.	GFS Community	Consultation	2024 Q2 – 2024 Q4	<ul style="list-style-type: none"> • Online survey • Targeted emails⁵ • Website • Social media
	Task Teams prepare guidance notes and recommendations for consideration by the GFSAC	Task Teams	Collaborate	2024 Q2 – 2026 Q2	<ul style="list-style-type: none"> • Guidance notes • Targeted group emails • Dedicated collaboration website
		GFSAC members			
GFSAC Secretariat					
	Communicate the <u>final outcome</u> on research topics endorsed	GFS Community	Inform	2024 Q4	<ul style="list-style-type: none"> • Release brief report, including list of topics.⁶ • Targeted emails • Website • Social media
Phase II: Drafting	Globally consult on GFSAC <u>endorsed</u> ; -outlines for stakeholders’ inputs and feedback	GFS Community	Consultation	2025 Q4 – 2026 Q1	<ul style="list-style-type: none"> • Online survey • Targeted emails • Website, • Social media
	-preliminary versions of chapters and annexes for stakeholders’ inputs and feedback		Consultation	2026 Q3 – 2027 Q2	
	Communicate the <u>final outcome</u> of chapters outline versions of chapters and annexes endorsed.		Inform	2027 Q2 – 2027 Q3	<ul style="list-style-type: none"> • Release report, including list of topics. • Targeted emails • Website and social media

Communication and Engagement Plan (CEP)

Ongoing outreach to inform stakeholders about the GFSM update and importance thereof					
Ongoing outreach	Continuously update the external stakeholders per region in collaboration with the RCDCs of the GFSM update process.	IMF Statistics Department GFS Community	Inform Consult Collaborate	2024 Q3 – 2026 Q4	<ul style="list-style-type: none"> • Online survey • Flyers • PPT presentation • e-newsletter • Brief progress report • Webinars and face to face workshops • Videos
	Share information internally (within the IMF) on any updates-Townhalls	IMF Statistics Department GFS Community		2024 Q3 – 2026 Q4	
	Various outreach missions (GFSAC, IMF, etc)	GFSAC members GFSAC Secretariat GFS Community		2024 Q3 – 2026 Q4	
	Produce training materials subsequent to the final approval process, ensuring that stakeholders, including GFS compilers and data consumers, are empowered and knowledgeable of the specific changes and associated implications.	IMF Statistics Department GFS Community		2027 Q4 – 2028 Q4	
Official Final Sign-off and Dissemination of updated GFS manual					
Formal approval by IMF Chief Statistician	Final Sign-off and Dissemination of updated GFS manual by end of 2027	All stakeholders	Collaborate	2027 Q4	<ul style="list-style-type: none"> • Virtual and in-person seminar • Meetings • Social media • Website • E-newsletter/ blog • Flyers • Video

Summary and Questions

Summary

- **Engagement** with the relevant stakeholders at the appropriate times is important.
- Communication and Engagement **Methods and Tools** will vary depending on the type of stakeholder involved and purpose of engagement. Past experiences and lessons from SNA 2025 and BPM 7 to be considered for new GFSM.
- The Communication and Engagement process should be **continuous** and **reiterative**.
- GFSAC is expected to **provide written comments** regarding the Communication and Engagement Plan (CEP). A paper will be shared after the April meeting.

Questions and Discussion

- Are there any other potential stakeholders other than the ones identified?
- Are the methods and tools proposed sufficient?
- Are there additional and/or different approaches that could be considered?
- What are the key issues/aspects that you think are most important to communicate to the GFS Community/Users?
- Any additional comments regarding stakeholder outreach?
- Any comments on the overall proposed structure of the communications and engagement plan?