



International
Federation
of Accountants®

Accountability. Now.

Enhancing Public Financial Management

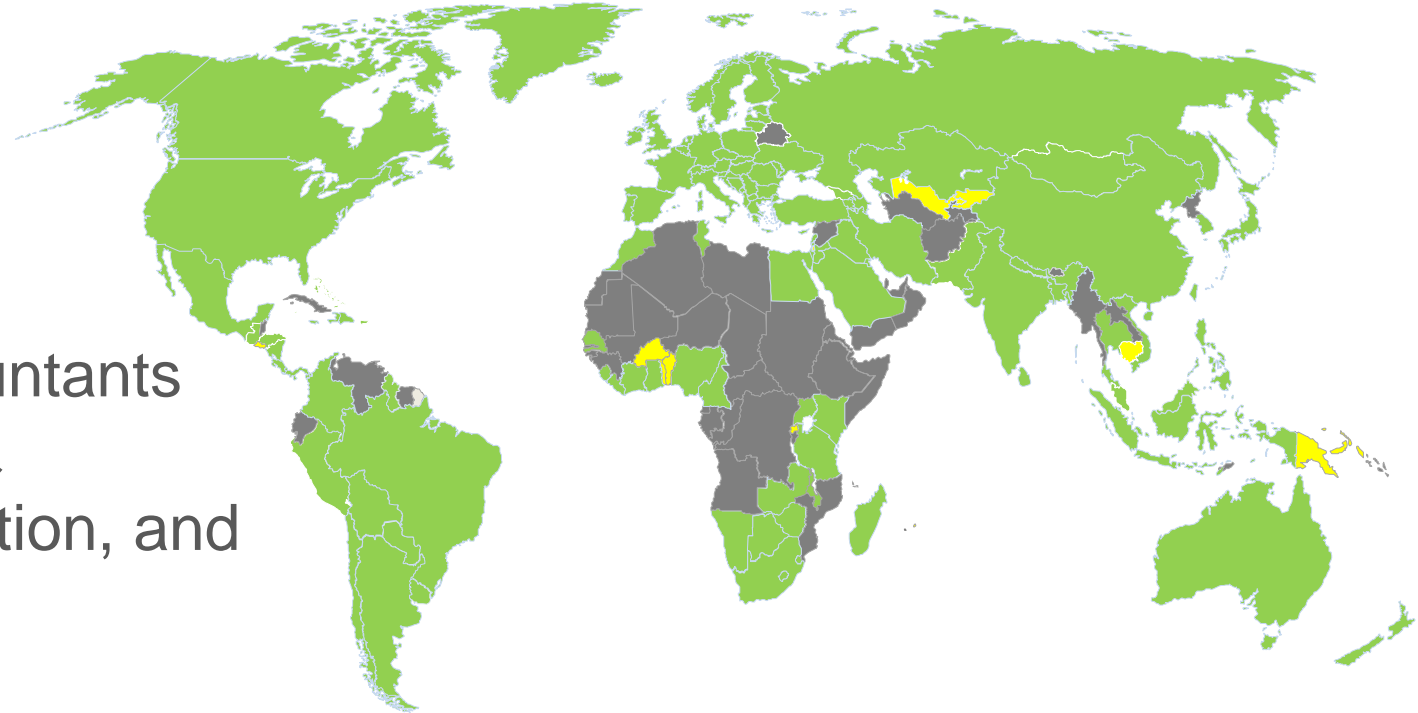
Fayezul Choudhury
Chief Executive Officer

IMF – IPSASB – WB Event: Transparency and Beyond:
Harnessing the Power of Accrual in Managing Public
Finances

March 6, 2017

IFAC—A Global Profession

- Founded 1977
- 175+ members organizations
- 130+ countries & jurisdictions
- 2.84 million professional accountants in public practice, commerce & industry, **public sector**, education, and not-for-profit sector
- Public interest focus



IFAC—A Global Vision and Mission

- A global profession essential to strengthening organizations and advancing economies
- Serving the public interest by ...
 - facilitating the development and adoption of high-quality standards
 - contributing to the development of strong professional accountancy organizations and accounting firms
 - contributing to high-quality practices by, and promoting the value of, professional accountants
 - speaking out on public interest issues

Accountability. Now.



GOOD PUBLIC FINANCIAL MANAGEMENT? GOOD PUBLIC SERVICES.



ACCOUNTABILITY. NOW.

www.accountability-now.org

ACCOUNTABILITY. NOW. A campaign for:

**HIGH-QUALITY
PUBLIC SECTOR
FINANCIAL REPORTING**

**MORE INFORMED
GOVERNMENT
DECISION MAKING**

**EFFECTIVE, EFFICIENT
PUBLIC SECTOR
SPENDING**

**BETTER QUALITY
PUBLIC SERVICES**

**ENHANCED
TRANSPARENCY
AND ACCOUNTABILITY**

**INCREASED
TRUST IN
GOVERNMENT**



Visit accountability-now.org for more information.

#AccountabilityNow

Accountability. Now.

- A global campaign for enhanced public financial reporting
 - Supported by a broad coalition
 - Replicated at the regional and national level
- Main areas of focus
 1. Raising Awareness
 2. Facilitating Public-Private Partnerships
 3. Building Capacity Public Sector Accountancy Capacity

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www.accountability-now.org

1. Raising Awareness

- AN Newsletter – 1,500 plus subscribers
- Conferences, etc.
- Website – Global Knowledge Gateway, IFAC, MOSAIC
- Reports – three in 2017
 - Accrual Practices and Reform Experience in OECD Countries
 - The Status of Public Sector Financial Reporting and PAO Membership in Francophone Africa
 - Accrual Practices & Reform Expectations in the Caribbean
- Public Sector Financial Accountability Index



2. Facilitating Partnerships

- Governments (Ministries of Finance, Accountants General, Auditors General)
- Professional Accountancy Organizations
- Regional Organizations and Acknowledged Accountancy Groupings
- Accounting firms
- Donor organizations – UK DFID, World Bank
- Civil society organizations – GIFT
- Economic groupings – CEMAC, WAEMU



3. Building Public Sector Accountancy Capacity

- DFID-Funded IFAC PAO Capacity Building Program
 - **Ghana:** Roadmap to implement IPSAS
 - **Nigeria:** Enhanced education, training, and professional qualification, including public sector component, for the Nigerian College of Accountancy
 - **Rwanda:** Enhanced Certified Accounting Technician qualification to respond to government demand for 5,000 accounting technicians over five years
 - **Uganda:** Roadmap to deliver training to finance personnel at all levels of government
 - **Zimbabwe:** Enhanced public sector accountancy capacity to support IPSAS adoption and implementation (collaborating with AFROSAI-E)
 - **MOSAIC Foundations Project**

accountingTODAY
by WebCPA <http://www.accountingtoday.com>

Back Print

IFAC Receives \$8.2M from U.K. to Develop National Accounting Organizations

APRIL 14, 2014
BY MICHAEL COHN, EDITOR-IN-CHIEF, ACCOUNTINGTODAY.COM

The International Federation of Accountants has received £4.935 million (\$8.256 million) in funding from the United Kingdom's Department for International Development, or DFID, for the purpose of strengthening professional accountancy organizations around the world.

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UK DFID backs global capacity building projects

11 April 2014 by Jonathan Minter

Print Email

The UK Department for International Development (DFID) is to supply the International Federation of Accountants (IFAC) with £4.935m (\$8.254m) over seven years to strengthen professional accounting organisations (PAOs) in at least 10 developing countries from Asia, the Caribbean, the Middle East and North Africa.

Under the agreement, IFAC will facilitate, coordinate and supervise capacity building programmes and technical support, including peer-to-peer support by more established PAOs, including those in the UK.

IFAC chief executive officer Faye Choudhury said that well-functioning PAOs ensure a sustainable supply of

3. Building Public Sector Accountancy Capacity

- The power of roundtables
 - Build public—private partnerships
 - Establish the accountancy profession as trusted advisors to government
 - Equip Accountants Generals, Auditor Generals and their staff to move from adoption to implementation through knowledge sharing
 - Give rise to communities of interest

Ghana
May 2015

Senegal
Oct 2015

UAE
Nov 2015

Caribbean
Apr 2016

Ethiopia
Mar 2016

Madagascar
Oct 2016

Strength in Numbers

- IFAC is making progress with limited resources
- UNITED we can accomplish more—globally, regionally, nationally

