



Government of Samoa

**HIGH-LEVEL CONFERENCE ON PACIFIC ISLAND COUNTRIES**  
**“THE PACIFIC WAY: FOSTERING INCLUSIVE GROWTH AND BUILDING RESILIENCE”**  
**CONVENTION CENTER, APIA, SAMOA, FRIDAY MARCH 23, 2012**

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**AGENDA**

8:45-9:00 am Welcome remarks by H.E. *Tuilaepa Aiono Sailele Malielegaoi*, Prime Minister of Samoa

9:00-9:15 am Opening remarks: Min Zhu, Deputy Managing Director, IMF

9.15 am Photo op

9:30-9:45 am Keynote speaker: Prof. Peter Montiel, Williams College, “Increasing Resilience to Shocks to Ensure Sustainable Growth”

9:45-11:15 am Session 1: **Spillovers and Vulnerability to Shocks: What Role for Policies**

This session will focus on spillovers from global and regional economies to the Pacific islands and on how to increase resilience to external shocks.

Chair: *Pamela Cox*, Vice President for East Asia and Pacific, World Bank

Speaker: *Patrizia Tumbarello*, Unit Chief, IMF, “Global and Regional Spillovers to Pacific Island Countries”

- Key regional and international perspectives (5-10 minutes each):
  - Hon. *Faumuina Tiatia Liuga*, Minister of Finance, Samoa
  - *Tao Zhang*, IMF Executive Director for China
  - Hon. *Wilbur Heine*, Minister of Internal Affairs, Marshall Islands
  - *Andie Mary Fong Toy*, Deputy Secretary General, Pacific Islands Forum Secretariat
  - *Patrick Colmer*, General Manager, International Division, Australian Treasury, “Major Economic Shocks and Pacific Island Countries”

11:15-11:30 am Coffee break

11:30-1:00 pm Session 2: **How to Promote Broad-based Growth?**

What are the main drivers of growth? Could the public sector crowd in the private sector?

Chair: *Hoe Ee Khor*, Assistant Director, IMF

Speakers: *Yongzheng Yang*, IMF Resident Representative for Pacific Islands, “Speed and Drivers of Growth in the Pacific Island Countries” and *Nita Thacker*, IMF Deputy Division Chief for Caribbean, Western Hemisphere Department, “Caribbean Experience”

- Key regional and international perspectives (5-10 minutes each):
  - *Siosi Mafi*, Central Bank Governor, Tonga
  - Hon. *Moana Carcasses Kalosil*, Minister of Finance, Vanuatu

- *Filimone Waqabaca*, Permanent Secretary of Finance, Fiji, "Pursuing Broad-Based Growth in Fiji"
- *Loi Bakani*, Governor, Bank of Papua New Guinea
- *Ferid Belhaj*, Country Director, Timor-Leste, PNG, and the Pacific Islands, World Bank "Can the Public Sector Crowd-in the Private Sector?"

1:00-2:00 pm Lunch, Luncheon Remarks by *Chris Legg*, IMF Executive Director, Asia and the Pacific Constituency, "IMF Executive Director's View on Current Policy Issues", and *Tom Dorsey*, IMF Advisor, Strategy, Policy and Review Department "Pacific Islands Countries: IMF Financing Options"

2:15-3:45 pm Session 3: [Fostering Private Sector Development](#)

What are the main obstacles to private sector development? What can we learn from country experiences? How can access to credit by the private sector be improved? What is the appropriate role and size of the public sector in a small island? Which structural reforms are necessary to achieve a more inclusive growth?

Chair: Mr. *Stephen Groff*, Vice President, Operations 2 (East Asia, Southeast Asia, and the Pacific), Asian Development Bank

Speaker: *Serge Devieux*, Director, Financial Markets, Asia Pacific, IFC "The Role of the Financial Sector in Supporting Private Sector Development in the Pacific Island Countries"

- Key regional and international perspectives (5-10 minutes each):
  - Hon. *Rick Houenipwela*, Minister of Finance, Solomon Islands
  - Hon. *Tom Murdoch*, Minister of Finance and Economic Development, Kiribati
  - *Michael Rowland*, CEO Pacific, ANZ
  - *Frank Youn*, Executive Director of Australia Pacific Islands Business Council
  - *Epa Tuioti*, Vice Chairman, Board of the Pacific Island Countries Regional Private Sector Organization

3:45-4:00 pm Coffee break

4:00-5:30 pm Session 4: [Lessons Learned and the Way Ahead](#)

Panel discussion with development partners (5-10 minutes each)

Chair: *Anoop Singh*, Director of Asia and Pacific Department, IMF

- *Atalina Ainuu Enari*, Governor, Central Bank of Samoa
- *Rui Manuel Hanjam*, Vice-Minister of Finance, Timor-Leste
- *Ayumi Konishi*, Deputy Director General, Pacific Department, Asian Development Bank
- *Koki Hirota*, Director General, Southeast Asia and Pacific Department, Japan International Cooperation Agency (JICA)
- *Abdoul-Aziz MBAYE*, Ambassador for the EU in the Pacific
- *Rick Woodham*, Deputy Director of Strategy and Performance, New Zealand Aid Programme
- *Yoonkyung Kim*, Ministry of Finance, Deputy Director General of International Financial Cooperation Bureau, Ministry of Strategy and Finance, Korea

5:30-5:45 pm Closing remarks by DMD *Min Zhu* and Hon. *Faumuina Tiatia Liuga*, Minister of Finance of Samoa

5:45 pm Joint IMF and Government of Samoa Press Conference

7:30 pm Dinner offered by the Government of Samoa Robert Louis Stevenson Museum

IMF members: Delegations—Senior officials

- Mr. *Waqabaca*, Permanent Secretary of Finance, Fiji
- Mr. *Barry Whiteside*, Governor of Reserve Bank, Fiji
- Hon. *Tom Murdoch*, Minister of Finance and Economic Development, Kiribati
- Mr. *Atanteora Beiatou*, Permanent Secretary of Finance, Kiribati
- Mr. *Alfred Alfred*, Secretary of Finance, Marshall Islands
- Hon. *Wilbur Heine*, Minister of Internal Affairs, Marshall Islands
- Mr. *Loi Bakani*, Governor, Bank of Papua New Guinea
- H.E. *Tuilaepa Aiono Sailele Malielegaoi*, Prime Minister of Samoa
- Hon. *Faumuina Tiatia Liuga*, Minister of Finance, Samoa
- Mr. *Tupai'imatuna Iulai Lavea*, CEO, Ministry of Finance, Samoa
- Ms. *Atalina Ainuu Enari*, Governor, Central Bank of Samoa
- Mr. *Rick Houenipwela*, Minister of Finance, Solomon Islands
- Mr. *Denton Rarawa*, Governor of Central Bank of Solomon Islands
- Mr. *Shadrach Fanega*, Permanent Secretary, Ministry of Finance, Solomon Islands
- H.E. *Rui Manuel Hanjam*, Vice-Minister of Finance, Timor-Leste
- Ms. *Siosi Mafi*, Central Bank Governor, Tonga
- Hon. *Moana Carcasses Kalosil*, Minister of Finance, Vanuatu
- Mr. *Odo Tevi*, Governor, Reserve Bank of Vanuatu