

RESIDENT REPRESENTATIVE OFFICE OF THE INTERNATIONAL MONETARY FUND CÔTE D'IVOIRE

PRESS NOTICE

FOR IMMEDIATE RELEASE Abidjan, May 12, 2011

IMF Mission to Assess Economic Situation in Côte d'Ivoire and Discuss Possible Financial Support Under Rapid Credit Facility

An International Monetary Fund (IMF) mission is due to visit Côte d'Ivoire from May 18-June 1 to assess the economic situation and discuss with the authorities policies that could be supported by a loan under the Fund's Rapid Credit Facility (RCF). Meanwhile, the IMF office in Abidjan has reopened.

Côte d'Ivoire has urgent needs, including to restore its public administration and essential public services, to reinstate payments systems and the full functioning of the financial sector, and to revive economic activity after a lengthy shut-down due to the political crisis that followed the presidential elections of late 2010.

Once understandings on policy are reached, the Ivoirien authorities could make a formal request for IMF financial support, which would be considered by the Executive Board.

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http://www.imf.org/external/country/civ/rr/index.htm