



Press Release  
FOR IMMEDIATE RELEASE  
June 24, 2009

International Monetary Fund  
Washington, D.C. 20431 USA

### **Carbon Surcharge Proposed in 2009/10 Budget Pakistan**

"In recent days there have been various reports (referenced below) about the IMF's views on the proposed carbon surcharge; links to these reports are provided below.

This statement expresses the IMF's support for the carbon surcharge proposed in the 2009/10 budget. It is needed to finance needed expenditure in Pakistan, Further, taxing petroleum products is very common internationally. Most countries (both oil importers and oil exporters) tax petroleum products to generate revenue for their budgets. The rates proposed for the surcharge are not high in comparison with both other emerging market countries and advanced economies."

#### **Articles published on June 23, 2009**

*The News:* [http://www.thenews.com.pk/top\\_story\\_detail.asp?Id=22888](http://www.thenews.com.pk/top_story_detail.asp?Id=22888)

*Business Recorder:*  
<http://www.brecorder.com/index.php?id=927029&currPageNo=2&query=&search=&term=&supDate=>

*Dawn:* <http://www.dawn.com/wps/wcm/connect/dawn-content-library/dawn/news/business/13+imf+distances+itself+from+carbon+tax-za-16>

*Daily Times:*  
[http://www.dailytimes.com.pk/default.asp?page=2009%5C06%5C23%5Cstory\\_23-6-2009\\_pg5\\_5](http://www.dailytimes.com.pk/default.asp?page=2009%5C06%5C23%5Cstory_23-6-2009_pg5_5)

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*The News:* [http://www.thenews.com.pk/daily\\_detail.asp?id=184623](http://www.thenews.com.pk/daily_detail.asp?id=184623)