

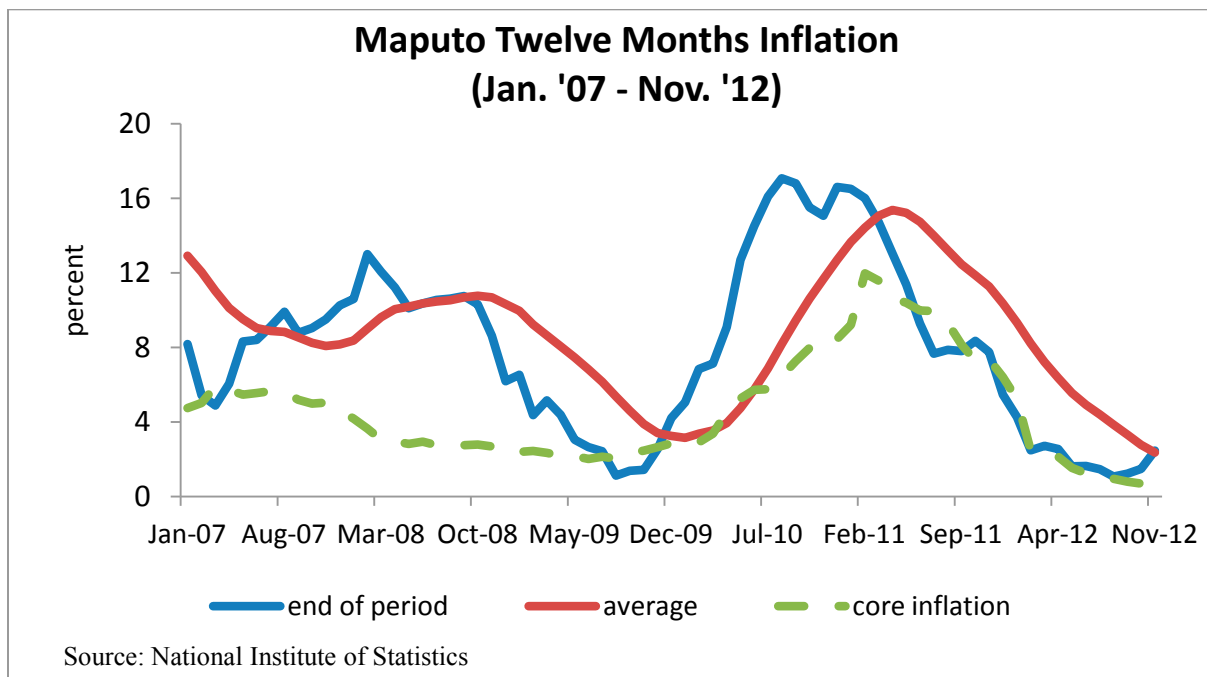


Office of the Resident Representative  
Maputo – Mozambique

### Maputo Headline Inflation – November 2012

#### Main Facts:

- Maputo consumer prices increased in November. According to figures from the National Statistics Office, the inflation rate accelerated to 1.4 percent in November, from 0.3 percent in October. The accumulated inflation rate jumped to 1.2 percent, after persisting for five months in the negative territory.
- The end-of-period inflation rate also increased to 2.5 percent (from 1.5), while the average and the core inflation rates further dropped to 2.4 percent (from 2.8) and to 0.6 percent (from 0.7), respectively.



- The accelerating inflation was mainly driven by the price of food items. Another major driver of inflation was the recent price increase in public transportation earlier in November. The table below shows the contribution of product categories to total price variation.

**Product Categories with major contribution to total price variation in November '12**

<b>Item</b>	<b>Contribution</b>	<b>Trend</b>
Food items and non-alcoholic beverages	0.81	↑
Alcoholic beverages and tobacco	0.04	↑
Clothing and footwear	0.01	↑
Housing and utilities*	0.00	-
Households appliances, goods and services	0.00	-
Health expenses	0.00	-
Transport	0.50	↑
Communications	0.00	-
Leisure, entertainment and culture	0.04	↑
Education expenses	0.00	-
Restaurants, hotels and cafes	0.01	↑
Miscellaneous goods and services	0.00	-
<b>Total</b>	<b>1.43</b>	<b>↑</b>

\* Water, electricity, gas and other energy sources