

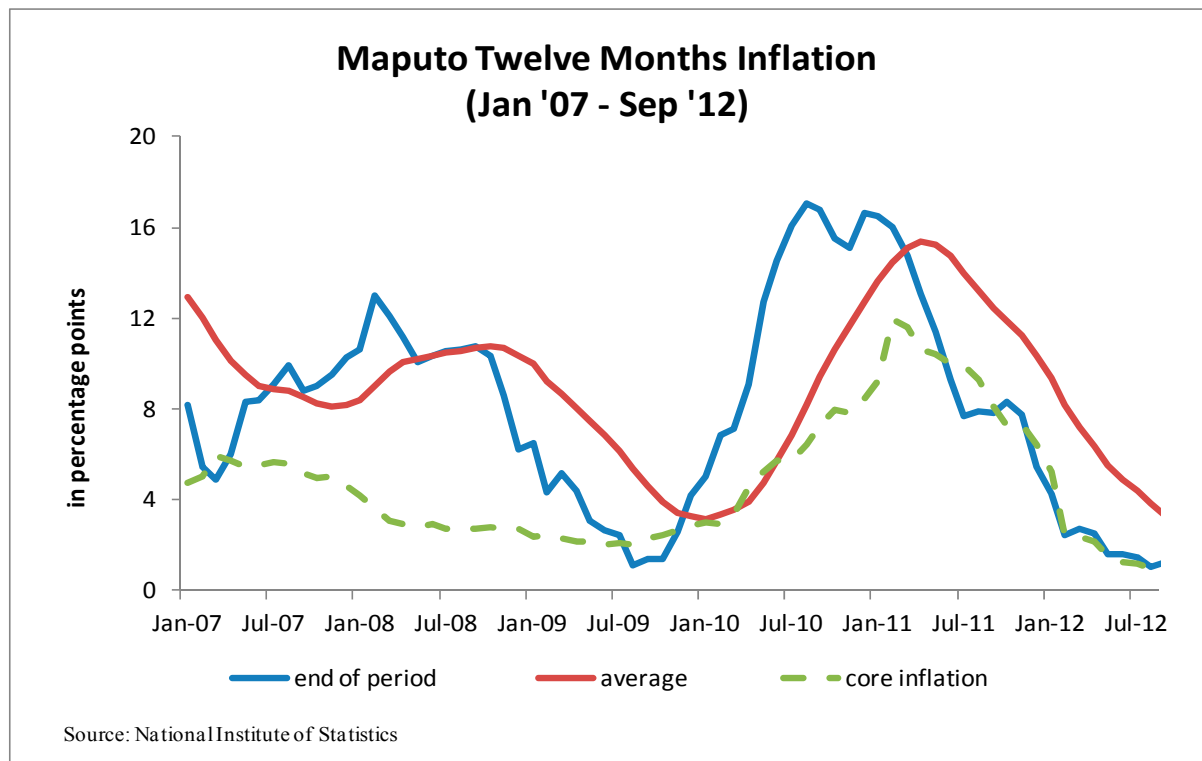


Office of the Resident Representative  
Maputo – Mozambique

### Maputo Headline Inflation – September 2012

#### Main Facts:

- Maputo consumer prices increased for the first time in six months. According to figures from the National Statistics Office, consumer prices in September increased by 0.09 percent. The accumulated inflation rate, however, persisted in the negative territory (-0.53 percent) for the fourth consecutive month.
- The end-of-period inflation rate increased slightly to 1.2 percent (from 1.1), while the average and the core inflation rates further dropped to 3.3 percent (from 3.9) and to 0.79 percent (from 0.95) respectively.



- Non-food prices, except of health services, either remained unchanged or declined, so inflation in September was mainly driven by food items. The table below shows the accumulated contribution of product categories to total price variation.

**Product Categories with major contribution to total price variation in September '12**

<b>Item</b>	<b>Contribution</b>	<b>Trend</b>
Food items and non-alcoholic beverages	0.10	↑
Alcoholic beverages and tobacco	-0.01	↓
Clothing and footwear	0.00	-
Housing and utilities*	-0.01	↓
Households appliances, goods and services	0.00	-
Health expenses	0.01	↑
Transport	0.00	-
Communications	0.00	-
Leisure, entertainment and culture	0.00	-
Education expenses	0.00	-
Restaurantes, holtes and cafes	0.00	-
Miscellaneous goods and services	-0.01	↓
<b>Total</b>	<b>0.09</b>	<b>↑</b>

\* Water, electricity, gas and other energy sources