



International Monetary Fund

RESIDENT REPRESENTATIVE OFFICE
Kompleks Banki bb, Skopje, Macedonia
Phone: (389 2) 3121-041 Fax: (389 2) 3121-048

Press Statement – November 4, 2010 – for immediate release

An IMF team from headquarters in Washington, DC, USA, has arrived in Skopje. The team, consisting of 4 IMF staff members and headed by Mr. Wes McGrew, will conduct surveillance of the Macedonian economy between November 4 and November 17. This kind of surveillance (labeled “Article IV surveillance” after the article in IMF’s Articles of Agreement) is performed regularly for all 187 IMF member countries. A link to last year’s surveillance report is provided below.

In addition to economic surveillance, the team is also looking forward to continuing discussions with the authorities on a new IMF facility called the Precautionary Credit line (PCL), which might be beneficial for Macedonia.

Web links

- Webpage of the IMF Resident Representative Office in Skopje: www.imf.org/skopje
- 2009 surveillance report: <http://www.imf.org/external/pubs/cat/longres.cfm?sk=23549.0>
- Factsheet on the PCL: <http://www.imf.org/external/np/exr/facts/pcl.htm>
- IMF Board Paper on the PCL: <http://www.imf.org/external/np/pp/eng/2010/082510.pdf>
- IMF’s Articles of Agreement: <http://www.imf.org/external/pubs/ft/aa/index.htm>