

Republic of Belarus: Statistical Appendix

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REPUBLIC OF BELARUS

Statistical Appendix

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Approved by the European Department

August 10, 2007

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Belarus: Basic Data, 2001-06

	2001	2002	2003	2004	2005	2006
Social and demographic indicators						
Area (km ²)	207,600	207,600	207,600	207,600	207,600	207,600
Population (in thousands)	9,951	9,899	9,849	9,800	9,751	9,714
Urban	7,035	7,038	7,042	7,056	7,060	7,072
Rural	2,916	2,861	2,807	2,744	2,691	2,642
Population density (inhabitants per sq. km.)	48	48	47	47	47	47
Life expectancy at birth (in years)	69.4	68.9	69.0	69.5	68.5	68.5
Infant mortality rate (per thousand)	9.1	7.8	7.7	6.9	6.4	10.3
Annual population growth rate (in percent)	-0.4	-0.5	-0.5	-0.5	-0.5	-0.5
GDP (in millions of U.S. dollars)	12,421	14,653	17,822	23,142	30,211	36,945
GDP per capita (in U.S. dollars)	1,248	1,480	1,810	2,361	3,098	3,803
(Percentage changes in constant prices)						
Output						
GDP	4.7	5.0	7.0	11.4	9.4	9.9
<i>Of which:</i>						
Industry	7.2	6.1	9.9	19.0	13.2	13.2
Agriculture	1.6	3.1	7.6	13.7	2.0	5.6
Industrial production	5.9	4.5	7.1	15.9	10.5	11.3
(Percentage changes)						
Prices and Wages						
Consumer prices (average for the year)	61.1	42.6	28.4	18.1	10.3	7.0
Consumer prices (end of period)	46.1	34.8	25.4	14.4	8.0	6.6
Producer prices (end of period)	39.1	42.6	28.1	18.8	10.0	9.0
Average wage 1/	108.8	53.8	32.5	38.6	33.4	25.5
(In U.S. dollars)						
Average wage (end of period) 2/	106	115	139	200	261	312
Minimum wage (end of period) 2/	6	11	22	59	63	77
(In percent of GDP)						
General government finance 3/						
Revenue	44.9	44.5	45.9	46.0	47.4	48.5
Expenditure 4/	46.8	46.6	47.7	46.0	48.0	48.0
Balance 4/	-1.9	-1.8	-1.7	0.0	-0.7	0.5
(Percentage changes)						
Money and credit						
Rubel broad money	97	60	71	58	60	44
Banking system net domestic credit	66	54	69	39	35	52
Refinance rate (percent per annum, end of period)	48	38	28	11	11	10
(In millions of U.S. dollars; unless otherwise indicated)						
Merchandise trade						
Exports of goods	7,334	7,965	10,073	13,942	16,095	19,838
Imports of goods	-8,141	-8,879	-11,329	-16,126	-16,623	-22,237
Trade balance	-807	-914	-1,256	-2,184	-527	-2,398
Current account balance (in percent of GDP)	-3.2	-2.1	-2.4	-5.2	1.6	-4.1
Exchange rate (in rubels per U.S. dollar; end of period) 5/	1,580	1,920	2,156	2,170	2,152	2,140
(in rubels per U.S. dollar; period average)	1,383	1,784	2,052	2,160	2,154	2,145
Gross convertible official reserves	375	478	499	770	1,297	1,383

Sources: Belarusian authorities; EBRD; and IMF staff estimates.

1/ From 2006 does not include small businesses of non-government ownership.

2/ Measured at the official exchange rate. Data for 2005 do not include small businesses of non-government ownership.

3/ Consolidated (cash) position, including local governments, budgetary funds, and the social protection fund.

4/ Includes an adjustment for discrepancy between monetary and fiscal data.

5/ Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000, which removed three zeros from the currency.

Table 1. Belarus: Gross Domestic Product by Sector, 2001-06 ^{1/}
 (At current prices, unless otherwise indicated)

	2001	2002	2003	2004	2005	2006
	(In billions of rubels)					
GDP at market prices	17,173	26,138	36,565	49,992	65,067	79,231
GDP at factor cost	14,969	22,483	30,945	42,836	55,948	67,934
Industry	4,474	6,647	9,533	14,007	18,509	21,865
Agriculture and forestry	1,778	2,647	3,158	4,424	5,468	6,317
Construction	1,007	1,528	2,226	3,234	4,500	6,271
Transportation/communications	1,975	2,710	3,524	4,829	6,172	7,318
Trade and catering	1,724	2,600	3,678	4,859	6,129	8,131
Material supply and procurement	189	226	253	263	309	339
Housing and public utilities	954	1,368	1,841	2,154	2,498	3,102
Health care	619	995	1,345	1,785	2,311	2,712
Education, culture, and science	1,086	1,698	2,310	2,929	4,231	4,931
Other	1,163	2,064	3,077	4,352	5,821	6,948
	(In percent of nominal GDP at factor cost)					
Industry	29.9	29.6	30.8	32.7	33.1	32.2
Agriculture and forestry	11.9	11.8	10.2	10.3	9.8	9.3
Construction	6.7	6.8	7.2	7.6	8.0	9.2
Transportation/communications	13.2	12.0	11.4	11.3	11.0	10.8
Trade and catering	11.5	11.6	11.9	11.3	11.0	12.0
Material supply and procurement	1.3	1.0	0.8	0.6	0.6	0.5
Housing and public utilities	6.4	6.1	6.0	5.0	4.5	4.6
Health care	4.1	4.4	4.3	4.2	4.1	4.0
Education, culture and science	7.3	7.5	7.5	6.8	7.6	7.3
Other	7.7	9.2	9.9	10.2	10.4	10.2
Total	100.0	100.0	100.0	100.0	100.0	100.0

Source: Ministry of Economy; and IMF staff estimates.

^{1/} Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000 which removed three zeros from the currency.

Table 2. Belarus: Gross Domestic Product by Expenditure, 2002-06 ^{1/}
(At current prices, unless otherwise indicated)

	2002	2003	2004	2005	2006	2006			
						Q1	Q2	Q3	Q4
(In billions of rubels)									
GDP at market prices	26,138	36,565	49,992	65,067	79,231	16,187	18,490	22,459	22,095
Consumption of goods and services	21,047	28,707	37,159	47,351	57,285	12,639	13,947	15,658	15,041
Household consumption	15,114	20,332	26,130	32,955	40,402	8,845	9,652	11,656	10,249
Public consumption	5,933	8,375	11,029	14,397	16,883	3,794	4,295	4,002	4,792
General government	5,497	7,817	10,300	13,524	15,804	3,556	4,049	3,759	4,440
Public organizations	436	558	729	872	1,079	238	246	243	352
Gross capital formation	5,797	9,730	15,243	18,519	24,081	3,495	5,306	7,153	8,127
Gross fixed capital formation 2/	5,747	9,289	13,568	17,254	22,400	3,403	5,142	6,063	7,792
Changes in inventories	50	441	1,675	1,265	1,681	92	164	1,090	335
Trade balance	-906	-1,408	-3,181	463	-3,396	213	-960	-626	-2,023
Statistical discrepancy	200	-464	771	-1,266	1,261	-160	197	274	950
(In percent of nominal GDP at market prices)									
Consumption of goods and services	80.5	78.5	74.3	72.8	72.3	78.1	75.4	69.7	68.1
Household consumption	57.8	55.6	52.3	50.6	51.0	54.6	52.2	51.9	46.4
Public consumption	22.7	22.9	22.0	22.1	21.3	23.4	23.2	17.8	21.7
General government	21.0	21.4	20.6	20.8	19.9	22.0	21.9	16.7	20.1
Public organizations	1.7	1.5	1.4	1.3	1.4	1.5	1.3	1.1	1.6
Gross capital formation	22.2	26.6	30.5	28.5	30.4	21.6	28.7	31.9	36.8
Gross fixed capital formation 2/	22.0	25.4	27.1	26.5	28.3	21.0	27.8	27.0	35.3
Changes in inventories	0.2	1.2	3.4	1.9	2.1	0.6	0.9	4.9	1.5
Trade balance	-3.5	-3.8	-6.3	0.7	-4.3	1.3	-5.2	-2.8	-9.2
Statistical discrepancy	0.8	-1.3	1.5	-1.9	1.6	-1.0	1.1	1.2	4.3

Source: Ministry of Statistics and Analysis.

1/ Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000 which removed three zeros from the currency.

2/ Includes residential investment and investment of enterprises in fixed capital.

Table 3. Belarus: Growth of Gross Domestic Product by Expenditure, 2001-06
(At comparable prices) ^{1/}

	2001	2002	2003	2004	2005	2006	2006			
							Q1	Q2	Q3	Q4
(Percentage change)										
Gross domestic product	4.7	5.0	7.0	11.4	9.4	9.9	11.0	9.6	8.6	10.8
<u>Total consumption of goods and services</u>	13.7	8.1	5.4	6.8	10.7	10.2	11.0	10.5	10.4	9.3
Household consumption	17.9	11.4	7.4	9.6	15.0	14.6	15.9	15.2	14.1	13.5
Public consumption	3.1	0.3	0.3	-0.2	0.6	0.2	-0.7	0.2	0.2	1.0
General government	3.3	0.4	0.3	0.3	0.5	0.2	-0.8	0.2	0.2	1.0
Consumption of public organizations	1.4	-0.5	0.0	1.9	1.7	0.3	0.9	0.2	0.4	0.0
Gross capital formation	1.9	2.6	25.9	29.0	13.3	26.2	55.0	32.6	23.5	15.6
Gross fixed capital formation 2/	-2.3	6.7	20.6	19.9	19.5	26.5	36.8	36.9	21.9	19.8
(Contribution to growth)										
Household consumption	9.9	6.6	4.1	5.0	7.7	7.4	8.7	7.9	7.3	6.3
Public consumption	0.7	0.1	0.1	0.0	0.1	0.0	-0.2	0.0	0.0	0.2
General government	0.7	0.1	0.1	0.1	0.1	0.0	-0.2	0.0	0.0	0.2
Consumption of public organizations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Gross capital formation	0.5	0.6	6.5	8.3	3.8	8.0	11.9	9.4	7.5	5.7
Gross fixed capital formation 2/	-0.5	1.5	4.9	5.0	5.2	7.5	7.7	10.3	5.9	7.0

Source: Ministry of Statistics and Analysis.

1/ Current output is compared with previous output based on prices from the previous period.

2/ Includes residential investment and investment of enterprises in fixed capital.

Table 4. Belarus: Growth of Gross Domestic Product by Sector, 2001-06
(At comparable prices)^{1/}

	2001	2002	2003	2004	2005	2006	2006			
							Q1	Q2	Q3	Q4
(Percentage change)										
GDP at market prices	4.7	5.0	7.0	11.4	9.4	9.9	11.0	9.6	8.6	10.8
Industry	7.2	6.1	9.9	19.0	13.2	13.2	15.5	14.0	13.3	10.6
Agriculture	1.6	3.1	7.6	13.7	2.0	5.6	12.3	5.5	-0.1	18.7
Forestry	-3.2	1.0	8.7	2.9	6.8	-1.3	-6.8	-7.7	-3.1	9.7
Construction	-5.2	10.8	11.8	15.2	18.6	24.9	22.5	26.4	19.7	29.7
Material supply	-5.9	-15.1	-7.6	-17.5	3.7	-0.6	16.2	-13.6	3.9	-3.4
Transport	1.8	2.2	4.3	4.8	2.8	3.1	4.0	4.2	2.7	1.5
Communications	5.1	3.8	8.6	21.7	31.4	23.4	25.5	23.3	21.9	23.3
Trade and catering	19.5	8.4	9.5	12.3	15.2	19.2	22.1	20.8	15.2	19.5
Procurement	-26.5	11.7	-8.8	-5.3	-10.9	-1.9	0.0	-9.6	-2.1	2.1
Housing	2.0	1.0	1.3	1.4	1.0	-0.1	-0.2	-0.1	0.0	-0.1
Public utilities	3.5	-2.8	-3.7	0.7	1.2	-0.5	-2.0	-1.4	2.4	-0.5
Health care	4.6	4.3	1.8	2.1	2.8	0.9	1.3	0.9	0.2	1.2
Education	2.1	1.3	1.5	0.6	4.7	0.6	2.2	0.7	-0.7	0.1
Culture and science	1.2	-0.7	-0.2	1.3	9.6	0.6	-0.2	0.9	-0.2	1.4
Banks and insurance	2.1	-1.1	-2.5	1.7	4.9	10.4	3.0	8.8	12.6	15.8
Public administration and defense	2.9	0.6	0.5	0.1	1.2	-0.7	-1.9	-2.0	-0.9	1.6
FISIM 2/	-14.4	-2.6	-11.0	2.4	9.2	21.6	5.6	19.6	27.6	32.1
(Contribution to growth)										
Industry	2.2	1.8	3.0	6.2	4.4	4.3	5.8	4.6	4.0	3.2
Agriculture	0.2	0.3	0.7	1.3	0.2	0.5	0.3	0.2	0.0	1.4
Construction	-0.3	0.7	0.8	1.2	1.5	2.3	1.6	2.7	1.7	3.1
Transport	0.2	0.2	0.4	0.4	0.2	0.2	0.3	0.4	0.2	0.1

Source: Ministry of Statistics and Analysis.

1/ Current output is compared with previous output based on prices from the previous period.

2/ Undistributed imputed payments to financial intermediaries.

Table 5. Belarus: Capital Investment by Sector, 2001-06^{1/}
(In comparable prices)

	2001	2002	2003	2004	2005	2006
	(Index, 1990=100)					
Total	50.5	53.4	64.5	78.2	93.8	123.3
Industry	65.6	70.2	91.3	102.9	112	150.4
Agriculture	8.6	9.9	13.7	23.3	43.6	68.0
Transport and communication	117.7	135.0	151.0	164.3	175.7	212.9
Construction	28.5	30.7	54.1	73.6	90.5	132.2
Residential construction	60.4	54.2	55.5	65.7	81.1	97.3
Other	63.3	73.0	92.5	116.7	135.1	171.0
	(Share of total)					
Industry	31.8	31.9	33.3	31.6	28.9	27.8
Agriculture	4.9	5.3	5.9	8.4	13.3	15.8
Transport and communication	17.2	18.5	18.3	16.7	15.0	12.9
Construction	1.8	1.8	2.6	2.9	3.0	2.2
Residential construction	23.5	19.8	16.7	16.1	16.3	17.1
Other	20.8	22.7	23.2	24.3	23.5	24.2
<i>Of which</i>						
Trade and catering	3.0	3.7	3.5	4.1	3.9	5.4
Total	100.0	100.0	100.0	100.0	100.0	100.0
<i>Memorandum items:</i>						
Real gross investment (index, 1990=100) 2/	59.5	61.0	77.6	99.5	112.3	141.7
Gross investment (in percent of GDP) 2/	23.8	22.2	26.6	30.5	28.4	30.4

Source: Ministry of Statistics and Analysis.

1/ Some figures may be inconsistent with the national accounts tables, as the data are based on surveys of industrial projects by branches of the economy.

2/ According to national accounts data.

Table 6. Belarus: Industrial Production, 2001-06
(Percentage change in comparable prices)

	2001	2002	2003	2004	2005	2006
Total	5.9	4.5	7.1	15.9	10.5	11.3
<i>Of which:</i>						
Power generation	-1.1	3.1	0.9	12.6	-0.7	3.1
Refineries	4.9	12.1	7.4	19.8	9.2	29.8
Chemicals and petrochemicals	5.6	0.0	8.8	9.3	9.1	6.9
Ferrous metallurgy	7.4	6.2	6.8	14.5	8.7	11.2
Machine building	11.3	5.5	8.9	22.6	14.7	10.0
Wood and paper	7.4	6.5	11.9	18.1	...	...
Construction materials	4.6	7.2	12.8	15.2	11.4	2.9
Light industry	0.9	-1.8	5.0	11.0	10.7	14.7
Food-processing industries	10.0	4.3	5.3	14.4	5.7	2.6

Sources: Ministry of Statistics and Analysis.

1/ From 2006, there has been a change in methodology of calculating the industrial production.

Table 7. Belarus: Inventories, 2001-06 ^{1/2/}

	2006									
	2001	2002	2003	2004	2005	2006	2006			
						Q1	Q2	Q3	Q4	
Total, inventory and taxes	6,189,577	8,776,280	12,019,834	16,292,421	20,143,030	25,427,291	21,631,373	23,391,236	25,079,848	25,427,291
<i>Of which:</i>										
Raw materials	3,202,951	4,404,816	6,091,685	8,603,575	10,579,795	13,684,479	10,577,552	10,858,246	12,599,865	13,684,479
Work-in-progress	647,994	910,251	1,348,301	1,911,135	2,392,141	2,964,815	3,021,790	4,345,791	3,897,315	2,964,815
Finished goods	897,462	1,219,964	1,608,911	2,019,148	2,481,164	2,820,382	3,062,108	2,924,527	2,846,828	2,820,382
Trade inventories	612,208	942,477	1,207,151	1,527,256	1,959,528	2,581,626	2,065,435	2,196,217	2,385,198	2,581,626
Other ^{3/}	828,962	1,298,772	1,763,786	2,231,307	2,730,402	3,375,989	2,904,488	3,066,455	3,350,642	3,375,989
Total, industry	747,919	1,012,402	1,237,442	1,670,403	2,059,131	2,537,784	2,730,249	2,632,537	2,482,830	2,537,784
<i>Of which:</i>										
Fuel	18,933	19,972	39,182	52,489	105,676	15,613	62,886	38,346	28,719	15,613
Ferrous metallurgy	11,005	13,954	5,150	20,242	28,710	31,581	22,217	13,364	12,991	31,581
Nonferrous metallurgy	583	735	1,009	277	1,105	830	1,531	1,167	1,195	830
Chemicals and petrochemicals	101,466	120,903	123,525	149,185	253,855	231,832	340,392	315,180	267,155	231,832
Machine building and metal-working	330,407	450,348	498,136	679,811	873,255	1,042,501	1,207,625	1,100,060	1,040,880	1,042,501
Forestry, wood, and paper products	46,001	61,065	76,775	93,015	114,774	127,251	153,589	156,780	143,036	127,251
Construction materials industry	27,949	30,520	52,754	61,066	72,926	90,939	109,684	107,625	90,974	90,939
Light industry	105,363	137,212	163,934	200,813	216,537	245,520	271,203	289,002	259,445	245,520
Food processing industries	71,804	129,789	229,317	333,037	291,910	641,822	455,988	502,227	528,693	641,822
Total, industry	63.8	65.3	59.4	53.8	51.9	53.4	60.5	57.6	52.8	53.4
<i>Of which:</i>										
Fuel	20.6	14.7	16.2	11.5	15.8	2.4	9.1	5.5	4.1	2.4
Ferrous metallurgy	24.5	22.9	5.7	13.1	14.8	14.3	9.8	5.7	5.6	14.3
Nonferrous metallurgy	43.0	39.0	48.0	9.3	30.3	13.6	39.3	23.9	20.9	13.6
Chemicals and petrochemicals	58.0	55.2	42.6	38.3	46.7	37.5	60.7	58.0	45.1	37.5
Machine building and metal-working	111.6	113.5	100.0	89.0	88.1	81.5	103.1	90.1	83.0	81.5
Forestry, wood, and paper products	77.3	73.2	68.6	59.4	59.7	60.5	76.0	77.9	69.4	60.5
Construction materials industry	72.6	57.3	63.8	54.7	50.9	47.0	83.8	65.0	48.4	47.0
Light industry	114.9	130.2	135.8	129.7	125.4	124.1	139.9	155.2	137.3	124.1
Food-processing industries	35.7	44.5	61.2	63.5	44.2	77.5	61.5	64.3	65.2	77.5

Source: Ministry of Statistics and Analysis; and IMF staff estimates.

^{1/} End of period stocks of output inventories.^{2/} Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000 which removed three zeros from the currency.^{3/} Other inventories and costs, taxes on acquired valuables.

Table 8. Belarus: Production and Consumption of Energy, 2001-06

	2001	2002	2003	2004	2005	2006
Production						
Electricity (million kwh)	25,063	26,455	26,627	31,211	30,961	31,811
Natural gas (million cubic meters)	255	246	254	245	228	219
Crude oil (thousand tons)	1,852	1,846	1,820	1,804	1,785	1,780
Gasoline (thousand tons)	1,824	1,756	1,895	2,840	3,330	3,498
Diesel (thousand tons)	3,880	4,606	4,913	5,845	6,426	6,616
Heavy fuel oil (thousand tons)	4,408	5,099	4,790	5,501	6,313	6,329
Imports						
Electricity (million kwh) 1/	10,989	10,068	10,818	7,975	9,091	10,148
Natural gas (million cubic meters)	17,266	17,578	18,113	19,643	20,120	20,788
Crude oil (thousand tons)	11,913	14,024	14,885	17,814	19,318	20,906
Gasoline (thousand tons)	9	60 ^{2/}	78 ^{2/}	24 ^{2/}	1	34
Diesel (thousand tons) 2/	72	261	248	236	317	925
Heavy fuel oil (thousand tons)	108	241	717	783	259	280
Exports						
Electricity (million kwh) 1/	2,718	3,513	3,987	4,723	5,055	5,789
Crude oil (thousand tons)	401	601	801	1,051	1,346	1,138
Gasoline (thousand tons)	910	938	1,035	1,886	2,265	2,477
Diesel (thousand tons)	2,298	3,270	3,493	4,250	4,691	5,366
Heavy fuel oil (thousand tons)	2,621	3,694	4,063	4,716 ^{3/}	5,293 ^{3/}	5,320
Change in stocks						
Natural gas (million cubic meters)	-112	-100	81	121	59	-228
Crude oil (thousand tons)	-49	-32	-134	-103	78	-259
Gasoline (thousand tons)	-39	73	22	-21	-33	92
Diesel (thousand tons)	1	94	72	12	-5	157
Heavy fuel oil (thousand tons)	136	175	124	-4	-8	146
Consumption						
Electricity (million kwh)	33,334	33,010	33,458	34,463	34,997	36,170
<i>Of which:</i>						
Industrial sector (million kwh)	15,777	15,116	15,434	16,384	16,697	17,374
Natural gas (million cubic meters)	17,409	17,724	18,448	20,009	20,407	20,779
<i>Of which:</i>						
For production of heating and electricity (million cubic meters)	13,060	13,214	13,645	14,982	15,188	15,252
Crude oil (thousand tons)	13,315	15,237	15,770	18,464	19,835	21,289
Gasoline (thousand tons)	884	951	960	955	1,033	1,147
Diesel (thousand tons)	1,655	1,691	1,740	1,843	2,047	2,332
Heavy fuel oil (thousand tons)	2,031	1,821	1,568	1,564	1,271	1,435
<i>Of which:</i>						
For production of heating and electricity (thousand tons)	1,662	1,464	1,196	1,097	829	960
Losses in distribution						
Electricity (million kwh)	3,455	3,406	3,450	3,579	3,634	3,841
Natural gas (million cubic meters)	202	197	208	210	214	213

Source: Ministry of Statistics and Analysis.

1/ Includes transit.

2/ Includes refuelling of cars abroad.

3/ According to the data provided by "Belneftehim".

Table 9. Belarus: Administered Prices of Household Services, 2002-06 1/

	2006																	
	2002	2003	2004	2005	2006	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
						(At current prices, rubels)												
Utilities																		
Rent	67	78	154	180	225	180	180	180	225	225	225	225	225	225	225	225	225	225
1 m ²																		
Heating	530	756	790	833	883	833	833	833	833	833	883	883	883	883	883	883	883	883
1 m ²																		
Water	112	129	136	224	257	224	224	224	224	224	224	257	257	257	257	257	257	257
1 m ³																		
Sewage	88	101	106	106	122	106	106	106	106	106	106	122	122	122	122	122	122	122
1 m ³																		
Hot water	2,560	4,225	4,410	4,911	5,205	4,911	4,911	4,911	4,911	4,911	5,205	5,205	5,205	5,205	5,205	5,205	5,205	5,205
1 person																		
Energy																		
Natural gas	825	1,235	1,290	1,522	1,614	1,522	1,522	1,522	1,522	1,614	1,614	1,614	1,614	1,614	1,614	1,614	1,614	1,614
100 kWh	4,720	6,990	7,470	8,810	9,340	8,810	8,810	8,810	8,810	9,340	9,340	9,340	9,340	9,340	9,340	9,340	9,340	9,340
Electricity																		
Transportation																		
Urban transport	180	250	280	380	420	380	380	380	380	380	380	420	420	420	420	420	420	420
1 trip																		
Commuter train	150	44	58	72	83	72	72	72	72	72	72	72	72	72	72	72	72	72
1 trip																		
<i>Memorandum item</i>																		
CPI index (Dec 2000=100)	197	247	283	285	285	285	285	285	285	285	285	285	285	285	285	285	285	285
						(At comparable prices, December 2000=100)												
Utilities																		
Rent	376	346	601	697	872	697	697	697	872	872	872	872	872	872	872	872	872	872
1 m ²																		
Heating	353	402	367	384	407	384	384	384	384	384	407	407	407	407	407	407	407	407
1 m ²																		
Water	195	179	164	269	309	269	269	269	269	269	269	309	309	309	309	309	309	309
1 m ³																		
Sewage	195	178	164	163	187	163	163	163	163	163	163	187	187	187	187	187	187	187
1 m ³																		
Hot water	354	466	425	470	498	470	470	470	470	470	498	498	498	498	498	498	498	498
1 person																		
Energy																		
Natural gas	271	324	296	346	367	346	346	346	346	367	367	367	367	367	367	367	367	367
100 kWh	166	197	184	215	228	215	215	215	215	228	228	228	228	228	228	228	228	228
Electricity																		
Transportation																		
Urban transport	228	253	248	334	369	334	334	334	334	334	334	369	369	369	369	369	369	369
1 trip																		
Commuter train	190	45	51	63	73	63	63	63	63	63	63	63	63	63	63	63	63	63
1 trip																		

Sources: Ministry of Economy, and IMF staff estimates.

1/ Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000 which removed three zeros from the currency.

Table 10. Belarus: Tariffs and Cost Coverage of Utility Prices for Households, 2001-07 ^{1/}

		Expenditure and average cost coverage	Maintenance fee	Heating	Water	Sewage	Hot water	Radio	Telephone	Gas	Electricity	Waste Disposal
1-Jan-01	Unit Tariff 2/ Representative Household Expenditure 3/ Cost Coverage	(in rubels) 9,475.6 (in rubels) 21.7 (In percent)	9.5 285.9 10.9	80.1 2,402.7 17.1	30.7 829.4 28.7	24.1 650.7 28.9	386.2 1,158.7 9.7	116.0 116.0 36.3	702.0 702.0 63.9	162.3 486.9 29.6	14.4 2,469.0 37.6	124.75 374.25 103.7
1-Jan-02	Unit Tariff 2/ Representative Household Expenditure 3/ Cost Coverage	(in rubels) 17,203.2 (in rubels) 33.8 (In percent)	12.8 384.5 12.3	199.3 5,980.0 34.0	51.9 1,402.4 40.8	40.7 1,100.0 43.3	961.3 2,884.0 19.2	161.0 161.0 30.2	1,100.0 1,100.0 77.5	269.2 807.6 58.4	19.2 2,880.0 54.9	167.89 503.7 91.8
1-Jan-03	Unit Tariff 2/ Representative Household Expenditure 3/ Cost Coverage	(in rubels) 49,999.1 (in rubels) 66.2 (In percent)	67.1 2,013.0 31.5	610.5 18,314.0 75.3	112.4 3,034.0 50.8	88.1 2,379.0 53.8	2,943.9 8,831.7 42.5	221.0 221.0 33.2	1,560.0 1,560.0 80.3	1,072.5 3,218.0 150.8	64.6 9,700.0 120.0	242.8 728.4 87.5
1-Jan-04	Unit Tariff 2/ Representative Household Expenditure 3/ Cost Coverage	(in rubels) 61,374.8 (in rubels) 54.3 (In percent)	77.6 2,328.0 27.7	756.6 22,698.0 50.2	129.8 3,504.6 41.8	101.8 2,748.6 42.6	4,225.9 12,677.7 50.2	1,870.0 1,870.0 34.5	265.0 265.0 75.1	1,235.9 3,707.7 143.8	71.6 10,740.0 107.3	278.39 835.17 86.8
1-Jan-05	Unit Tariff 2/ Representative Household Expenditure 3/ Cost Coverage	(in rubels) 66,455.2 (in rubels) 53.8 (In percent)	154.0 4,620.0 34.7	789.6 23,688.0 50.4	135.5 3,658.5 36.5	106.3 2,870.1 36.9	4,410.2 13,230.6 50.4	305.0 305.0 34.0	2,150.0 2,150.0 68.6	1,289.8 3,869.4 141.12	74.7 11,205.0 98.9	286.2 858.6 74.9
1-Jan-06	Unit Tariff 2/ Representative Household Expenditure 3/ Cost Coverage	(in rubels) 68,672.8 (in rubels) 50.7 (In percent)	180.0 5,400.0 39.9	832.9 24,988.2 45.0	223.6 5,098.1 37.4	106.3 2,423.6 30.8	4,910.7 14,732.1 45.0	380.0 380.0 31.4	2,410.0 2,410.0 63.4	1,522.4 4,567.2 144.20	88.1 13,215.0 101.1	286.2 858.6 59.6
1-Jan-07	Unit Tariff 2/ Representative Household Expenditure 3/ Cost Coverage	(in rubels) 84,050.5 (in rubels) 54.5 (In percent)	225.0 6,750.0 45.3	988.9 29,667.0 47.0	257.1 6,941.7 46.7	122.2 3,299.4 29.1	5,830.0 17,489.9 47.0	460.0 460.0 31.0	2,620.0 2,620.0 62.4	1,937.7 5,813.1 157.47	112.1 16,815.0 117.5	314.8 944.4 59.7

Source: Ministry of Economy, and IMF staff estimates.

^{1/} Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000 which removed three zeros from the currency.^{2/} Per square meter for rent and heating; per cubic meter for water and sewage; per person for hot water and gas; per kwh for electricity; and per household for radio and telephone.^{3/} A representative household consists of 3 people in a 30-square-meter, two-bedroom apartment with each person consuming 9 cubic meters of water and 50 kwh of electricity per month.

Table 11. Belarus: Average Monthly Wages, 2003-06
(In rubels)^{1/2/}

	2003	2004	2005	2006
	(Annual survey)			
Average	250,686	347,519	463,741	582,166
Goods-producing sectors				
Construction	310,893	431,953	561,223	707,742
Industry	276,723	375,654	490,674	617,378
Forestry	224,131	330,499	461,148	556,117
Agriculture	139,552	201,521	286,308	364,267
Services-producing sectors				
Banks and insurance	467,294	612,891	730,321	935,090
Administration	373,606	551,573	737,568	889,747
Information and computing services	337,107	465,956	592,008	758,094
Transport	283,276	389,483	518,797	661,591
Science	336,808	456,669	620,770	782,835
Communication	294,301	408,491	542,995	651,375
Housing and communal services	246,639	342,489	454,414	563,519
Health	226,381	309,588	423,472	524,543
Trade and catering	185,397	258,537	349,424	447,151
Education	215,182	291,294	399,378	491,980
Culture	197,444	271,119	372,276	462,858
Arts	204,210	293,802	403,235	501,130
	(Percentage change from the previous year)			
Average	32	39	33	26
Goods-producing sectors				
Construction	36	39	30	26
Industry	30	36	31	26
Forestry	37	47	40	21
Agriculture	23	44	42	27
Services-producing sectors				
Banks and insurance	33	31	19	28
Administration	47	48	34	21
Information and computing services	28	38	27	28
Transport	33	37	33	28
Science	41	36	36	26
Communication	35	39	33	20
Housing and communal services	28	39	33	24
Health	33	37	37	24
Trade and catering	27	39	35	28
Education	31	35	37	23
Culture	34	37	37	24
Arts	34	44	37	24
<i>Memorandum items:</i>				
Minimum wage (in of rubels, end of period)	47,910	128,390	134,970	165,220
Real average monthly wage index (1991=100)	132	155	188	220
Average monthly wage (U.S. dollars)	121	161	215	271

Source: Ministry of Statistics and Analysis; and IMF staff estimates.

1/ Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000, which removed three zeros from the currency.

2/ Does not include small non-state enterprises.

Table 12. Belarus: Price and Wage Developments, 2003-06
(Percentage change from previous period)

	2003	2004	2005	2006
Consumer prices (period average)	28.4	18.1	10.3	7.0
Change at end of period	25.4	14.4	8.0	6.6
Goods (period average)	21.6	17.4	9.9	5.4
Food	22.8	19.6	11.9	6.1
Nonfood	19.0	11.2	4.5	3.4
Services (period average)	62.0	21.2	12.1	13.2
Producer prices (period average)	37.5	24.1	12.1	8.3
Change at end of period	28.1	18.8	10.0	9.0
Industrial goods	29.9	20.1	11.0	10
Consumer goods	23.8	16.5	7.9	6.4
Minimum wage (end of period, year-on-year) 1/	135.7	168.0	5.1	22.4
Average monthly wage 1/	32.5	38.6	33.4	25.5
Real wage (period average, year-on-year) 1/	3.2	17.4	20.9	17.3
Real GDP per employed person	8.0	12.0	8.5	9.6

Source: Ministry of Statistics and Analysis.

1/ Does not include small non-state enterprises.

Table 13. Belarus: Money Income and Expenditures of the Population, 2002-06 ^{1/}

	2002	2003	2004	2005	2006 ^{3/}
	(In billions of rubels)				
Money incomes	17,087	22,795	29,565	38,622	47,433
Salaries and wages of workers, and employees of collective farms	9,283	12,399	16,659	22,414	28,057
Revenues from sale of agricultural products	199	265	797	809	294
Pensions, benefits, and scholarships	3,622	4,677	6,442	8,345	9,961
Revenues from financial system 2/	...	...	...	...	...
Revenues of population from officially unaccounted business and other activities	3,983	5,454	5,667	7,054	9,121
Expenditures	17,018	22,657	29,358	38,284	47,032
Consumption of goods and payments for services	14,142	18,903	24,399	31,704	38,808
Taxes and other obligatory payments and voluntary contributions	1,611	2,793	3,738	4,981	6,016
Accumulation of savings in deposit accounts, securities, and foreign currency purchases	1,265	961	1,221	1,599	2,208
Unallocated income	69	138	207	338	401
	(As a percent of income)				
Salaries and wages of workers, and employees of collective farms	54.3	54.4	56.3	58.0	59.2
Revenues from sale of agricultural products	1.2	1.2	2.7	2.1	0.6
Pensions, benefits, and scholarships	21.2	20.5	21.8	21.6	21.0
Revenues of population from officially unaccounted business and other activities	23.3	23.9	19.2	18.3	19.2
Saving rate 2/	8.7	6.5	7.2	7.6	9.3

Source: Ministry of Statistics and Analysis; and IMF staff estimates.

1/ Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000 removing three zeros from the currency.

2/ Including securities and foreign exchange deposits; expressed as a percentage of money income as defined for tax purposes.

3/ Preliminary data.

Table 14. Belarus: Labor Market Indicators, 2002-06

	2002	2003	2004	2005	2006
	(In thousands of persons)				
Employment 1/	4,381	4,339	4,316	4,350	4,362
Job leavers 2/	751	785	866	885	899
Jobs taken up 2/	890	825	852	877	864
Number of unemployed at the end of the period 3/					
Officially recognized	131	136	83	68	52
<i>Of which:</i>					
Benefit recipients	60	61	39	38	27
Long-term unemployed 4/	16	23	14	8	5
Activity of the Employment Bureau					
Applications from job seekers	332	321	289	298	309
Placements	213	208	192	187	188
Vacancies	24	32	34	36	45
Unemployment rate (in percent) 5/	2.9	3.0	1.9	1.5	1.2
<i>Of which:</i>					
Benefit recipients (in percent)	1.3	1.4	0.9	0.9	0.6
Economically active population 6/	4,500	4,480	4,428	4,426	4,426
	(In percent)				
<i>Memorandum items:</i>					
Labor force participation rate 6/	45.3	45.4	45.1	45.3	45.5
Economically active population as share of working-age population	75.7	74.8	73.5	73.2	73.0
Share of women in the labor force 7/	53.2	53.4	53.3	53.2	53.1
Share of women in total number of registered unemployed at the end of the year	63.3	66.1	69.3	68.9	66.0

Sources: Belarusian authorities; and IMF staff estimates.

1/ Average employment during the year; data for 2006 is an estimate.

2/ Does not include data on small non-state enterprises.

3/ Unemployed is considered to be any able-bodied citizen of working age residing on the territory of the Republic of Belarus, who is without a job, is not engaged in business, is not studying in day-time academic institutions or serving in the armed forces and is registered at government employment service.

4/ Unemployed for more than one year.

5/ Number of registered unemployed expressed as a percentage of the economically active population, end of period.

6/ Economically active population in percent of working-age population. Working-age population comprises all people able to work older than 16 years and below the retirement age. The economically active population excludes, among others, students, housewives, and members of the armed forces. Annual average.

7/ Women on leave for maternity or caring for children under three years of age are excluded from the economically active population.

Table 15. Belarus: Average Monthly Employment by Sector, 2002-06

	2002	2003	2004	2005	2006	2002	2003	2004	2005	2006
	(In thousands)					(Percentage change over previous period)				
Annual survey 1/	4,381	4,339	4,316	4,362	4,376	-0.8	-1.0	-0.5	0.8	0.3
Monthly survey 2/	3,625	3,511	3,494	3,525	3,520	-3.9	-3.1	-0.5	0.2	0.7
Good-producing sectors	1,856	1,743	1,718	1,726	1,712	-7.2	-6.1	-1.4	0.1	0.3
Industry	1,038	987	976	974	969	-5.7	-4.9	-1.1	-0.6	0.3
Agriculture	551	493	473	458	444	-10.6	-10.5	-4.1	-1.3	-2.0
Forestry	33	32	32	33	32	0.4	-3.0	-1.0	5.8	-2.0
Construction	234	231	237	261	267	-6.7	-1.3	2.6	5.3	4.8
Service-producing sectors	1,769	1,768	1,776	1,799	1,808	-0.2	-0.1	0.5	0.2	1.1
Transport and communication	275	265	268	268	265	-2.6	-3.6	1.1	-0.7	0.6
Trade and related services	256	257	251	260	263	-3.0	0.4	-2.3	-1.6	5.2
Communal services	168	171	177	184	187	4.6	1.8	3.5	2.4	1.3
Health and social services	302	301	304	308	310	2.0	-0.3	1.0	0.6	0.5
Education, culture, and science	559	560	561	560	566	2.3	0.2	0.2	-0.1	0.0
Banks and insurance	57	57	57	59	60	-1.8	-0.2	1.0	1.5	1.9
Administration	84	84	84	86	86	0.5	0.0	-0.4	-0.3	2.9
Other	68	73	74	74	71	-16.9	7.4	1.5	3.9	-2.7
	(Share in total)					(Change of share in total)				
Good-producing sectors	51.2	49.6	49.2	49.0	48.6	-1.1	-1.6	-0.4	0.0	-0.2
Industry	28.6	28.1	27.9	27.6	27.5	-0.5	-0.5	-0.2	-0.2	-0.1
Agriculture	15.2	14.0	13.5	13.0	12.6	-0.7	-1.2	-0.5	-0.1	-0.4
Forestry	0.9	0.9	0.9	1.0	0.9	0.1	0.0	0.0	0.1	0.0
Construction	6.5	6.6	6.8	7.4	7.6	0.0	0.1	0.2	0.3	0.3
Service-producing sectors	48.8	50.4	50.8	51.0	51.4	1.1	1.6	0.4	0.0	0.2
Transport and communication	7.6	7.5	7.7	7.6	7.5	0.2	-0.1	0.2	-0.1	0.0
Trade and related services	7.1	7.3	7.2	7.4	7.5	0.1	0.2	-0.1	-0.2	0.4
Communal services	4.6	4.9	5.1	5.2	5.3	0.3	0.3	0.2	0.1	0.0
Health and social services	8.3	8.6	8.7	8.7	8.8	0.3	0.3	0.1	0.0	0.0
Education, culture, and science	15.4	16.0	16.0	15.9	16.1	0.4	0.6	0.0	0.0	-0.1
Banks and insurance	1.6	1.6	1.6	1.7	1.7	0.1	0.0	0.0	0.1	0.0
Administration	2.3	2.4	2.4	2.4	2.5	0.0	0.1	0.0	0.0	0.0
Other	1.9	2.1	2.1	2.1	2.1	-0.3	0.2	0.0	0.1	-0.1

Sources: Ministry of Statistics and Analysis; and IMF staff estimates.

1/ Based on comprehensive annual survey data that include enterprises of all types of ownership (including small businesses), counting persons employed in private farms, individual entrepreneurs and their employees, persons employed in private subsidiary plots.

2/ Does not include small non-state enterprises.

Table 16. Belarus: Enterprise Profits and Losses, 2002-06

	2002	2003	2004	2005	2006
	(Profitability of enterprises) 1/				
Total economy	8.5	9.1	13.4	13.5	13.6
Industry	10.5	12.0	15.3	15.4	15.5
<i>Of which:</i>					
Power generation	3.0	8.9	12.6	11.1	12.9
Refineries	24.7	24.1	27.9	27.0	22.5
Ferrous metallurgy	17.8	24.3	36.1	20.5	18.3
Chemicals	12.7	16.1	26.6	33.2	26.8
Petrochemicals	-4.4	2.1	7.3	11.0	29.4
Machine building	11.5	9.6	11.4	11.2	13.3
Wood and paper	10.5	10.4	11.3	8.3	7.7
Construction materials	7.3	9.5	10.8	9.8	10.3
Light industry	4.6	4.3	5.4	4.0	6.5
Food industry	5.5	6.0	6.3	8.3	8.4
Agriculture 2/	-2.3	-0.4	7.5	8.1	5.3
Transportation/communication	16.7	12.8	19.6	21.5	21.2
Trade and catering	5.7	4.9	11.1	11.3	15.5
Construction	8.7	9.7	10.8	10.6	11.0
	(Number of loss-making enterprises)				
Total	3,629	3,078	2,261	370	926
<i>Of which:</i>					
Industry	733	550	642	123	369
Agriculture 2/	1,439	1,444	370	14	29
Share of output of loss-making enterprises in total GDP 3/	...	14.3	12.8	1.4	3.9

Source: Ministry of Statistics and Analysis.

1/ Profitability is defined as percentage share of net profits and subsidies in total revenue from sales.

2/ Includes state and collective farms.

3/ Share of earnings of loss-making enterprises in the total earnings from the sale of goods and services based on data of reporting enterprises (without banks, budget-financed organizations and small non-state enterprises). Data for 2003 is provided according to the methodology comparable with the one used in 2004. Starting on January 1, 2004 enterprises keep books in accordance with the new model plan of accounting. Presentation of financial and economic transactions in the accounting from 2004 is significantly different from those of the previous years.

Table 17. Belarus: Interenterprise Arrears and the Barter Economy, 2001-06 ^{1/}

	2001	2002	2003	2004	2005	2006	2001	2002	2003	2004	2005	2006
	(In billions of rubels) 1/						(In percent of GDP)					
Overdue accounts receivable												
Total	3,067	3,943	4,185	3,790	3,604	3,943	17.9	15.1	11.4	7.6	6.2	4.5
Industry	1,554	1,860	2,132	1,519	1,468	1,514	9.0	7.1	5.8	3.0	2.7	1.9
Agriculture	38	68	105	196	318	337	0.2	0.3	0.3	0.4	0.4	0.4
Construction	80	110	148	189	289	376	0.5	0.4	0.4	0.4	0.4	0.4
Transport	521	698	595	410	244	263	3.0	2.7	1.6	0.8	0.4	0.3
Communications	8	15	17	20	18	19	0.0	0.1	0.1	0.04	0.04	0.02
Trade and public catering	43	89	186	232	267	331	0.3	0.3	0.5	0.5	0.4	0.3
Supply and sales	126	240	316	341	117	120	0.7	0.9	0.9	0.7	0.6	0.1
Housing and communal services	625	768	597	496	481	517	3.6	2.9	1.6	1.0	0.8	0.6
Overdue accounts payable												
Total	3,636	4,622	4,922	4,554	4,091	4,268	21.2	17.7	13.5	9.1	6.9	5.2
Industry	1,872	2,550	2,495	2,004	1,727	1,772	10.9	9.8	6.8	4.0	3.2	2.2
Agriculture	593	660	1,018	986	1,027	1,045	3.5	2.5	2.8	2.0	1.5	1.3
Construction	63	109	129	165	220	270	0.4	0.4	0.4	0.3	0.3	0.3
Transport	344	275	299	244	155	168	2.0	1.1	0.8	0.5	0.3	0.2
Communications	13	3	4	3	7	11	0.1	0.0	0.0	0.0	0.0	0.0
Trade and public catering	125	201	281	318	369	400	0.7	0.8	0.8	0.6	0.5	0.5
Supply and sales	66	125	143	101	59	46	0.4	0.5	0.4	0.2	0.1	0.1
Housing and communal services	521	656	494	379	271	295	3.0	2.5	1.4	0.8	0.4	0.3
Barter transactions 2/												
Total	7,526	10,021	9,664	1,577	...	...	43.8	38.3	26.4	3.2	...	...
Industry	5,552	7,123	6,528	892	...	...	32.3	27.3	17.9	1.8	...	...
Agriculture	370	754	921	399	...	...	2.2	2.9	2.5	0.8	...	...
Construction	264	333	394	68	...	...	1.5	1.3	1.1	0.1	...	...
Transport	49	100	120	23	...	...	0.3	0.4	0.3	0.05	...	...
Communications	17	51	76	0.0	...	...	0.1	0.2	0.2	0.0	...	...
Trade and public catering	211	371	389	113	...	...	1.2	1.4	1.1	0.2	...	...
Supply and sales	120	169	207	15	...	...	0.7	0.6	0.6	0.03	...	...
Housing and communal services	814	945	881	36	...	...	4.7	3.6	2.4	0.07	...	...
<i>Memorandum item:</i>												
Gross domestic product	17,173	26,138	36,565	49,992	65,067	79,231	100	100	100	100	100	100

Source: Ministry of Statistics and Analysis.

1/ Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000 which removed three zeros from the currency.

2/ Starting in 2005, statistical accounts no longer keep track of this information.

Table 18. Belarus: Sectoral Distribution of Energy Debts of Enterprises, 2002-06 ^{1/}

	2002			2003			2004			2005			2006		
	Total	Gas	Electricity	Total	Gas	Electricity	Total	Gas	Electricity	Total	Gas	Electricity	Total	Gas	Electricity
Domestic debts <i>of which overdue:</i>	3104	1487	1457	2905	1282	1492	3012	1268	1388	2577	1040	1220	2794	1081	1180
Industry	1693	711	956	1582	603	955	1236	593	598	1078	457	545	1162	460	557
Agriculture	539	83	439	612	92	499	687	100	524	579	86	447	525	82	394
Transportation, including pipelines	23	0	4	18	0	3	42	9	3	48	6	2	41	5	1
Communications	0	0	0	0	0	0	0	0	0	0.001	-	0.001	0.001	-	0.001
Construction	4	0	3	4	0	2	7	0	3	10	1	5	13	1	6
Trade and public catering	5	0	1	31	0	1	83	0	2	41	2	5	90	2	5
Supply and sale	16	0	2	10	0	2	26	0	2	31	-	1	59	-	0.001
Housing and communal services	793	693	51	643	586	29	699	566	25	591	488	23	651	531	23
Other	31	0	1	5	1	1	232	0	231	199	-	192	253	-	194
									(In billions of rubels) 2/						
									(In percent of GDP)						
Domestic debts	11.9	5.7	5.6	7.9	3.5	4.1	6.0	2.5	2.8	3.3	1.3	1.5	14.3	5.5	6
<i>of which:</i>															
Industry	6.5	2.7	3.7	4.3	1.7	2.6	2.5	1.2	1.2	1.4	0.6	0.7	5.9	2.3	2.8
Agriculture	2.1	0.3	1.7	1.7	0.3	1.4	1.4	0.2	1.0	0.7	0.1	0.6	2.7	0.4	2.0
Housing and communal services	3.0	2.6	0.2	1.8	1.6	0.1	1.4	1.1	0.1	0.7	0.6	0.0	3.3	2.7	0.1

Source: Ministry of Statistics and Analysis.

^{1/} End of period. These debts are not necessarily overdue.^{2/} Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000 which removed three zeros from the currency.

Table 19. Belarus: Tax Arrears, 2001-06
(In millions of rubels, unless otherwise indicated; end of period)

	2001	2002	2003	2004	2005	2006
Total tax arrears	213,067	367,351	455,382	363,225	390,844	320,865
State budget tax arrears 1/	134,222	218,651	249,982	235,225	281,744	234,665
Taxes on income and profits	7,691	7,931	4,947	5,826	6,353	6,687
Personal income tax	128	166	55	15	90	97
Profit tax	7,486	7,513	4,788	5,678	6,159	6,551
Enterprise income tax	73	241	95	112	100	25
Unified tax on individual entrepreneurs	4	11	9	21	4	14
Wage taxes (Chernobyl and employment fund)	7,476	11,709	10,284	11,973	13,226	13,782
Taxes on property	9,168	19,577	30,814	21,551	31,070	29,456
Real estate tax	6,604	14,531	18,434	12,467	18,492	17,390
Land tax	2,564	5,046	12,380	9,084	12,578	12,067
Domestic taxes on goods and services	108,672	177,185	201,412	193,915	229,536	113,689
Value-added tax	40,820	78,082	81,391	76,322	97,037	97,219
Excises	10,286	26,634	59,468	59,959	73,776	16,080
Fuel tax 2/	668	1,609	4,093	4,639	6,024	...
Natural resource tax	75	348	347	319	259	390
Nature preservation fund taxes	1,492	3,773	5,711	6,778	10,208	12,619
Fund for Support of Agricultural Producers and Roads	17,006	22,011	15,918	25,039	37,504	35,360
Other taxes and fees	38,325	44,728	34,484	20,859	4,728	1,488
Other taxes	1,215	2,249	2,525	1,960	1,559	21,737
Social Protection Fund	78,845	148,700	205,400	128,000	109,100	86,200
<i>Memorandum items:</i>						
Deferred taxes 3/	34,101	71,165	225,836	273,800	225,779	356,172
Total tax arrears, including deferred taxes (In percent of GDP)	1.4	1.7	1.9	1.3	1.0	0.8

Source: Belarusian authorities.

1/ Data are not available for arrears on custom duties and excises on imports.

2/ From January 1, 2006 the fuel tax is folded into the excises.

3/ End-of-period outstanding stock.

Table 20. Belarus: Government Debt, 2001-06
(End of period)

	2001	2002	2003	2004	2005	2006
Total government direct and guaranteed debt	2,275	2,922	3,807	4,474	5,370	6,494
<i>of which:</i>						
Domestic debt	1,198	1,422	2,225	2,866	3,683	4,701
Loans	401	605	891	887	789	702
State securities	367	565	888	1,234	2,187	3,274
Other	302	253	395	725	708	1,189
External debt	682	781	733	732	784	838
Government loans	262	335	327	420	567	575
Government guaranteed loans	420	423	385	312	217	263
Other	0	23	21	0	0	0
External debt by remaining maturity						
Short-term debt	0	23	21	0	32	86
Medium and long-term debt	763	813	736	741	752	752
<i>Memorandum items:</i>						
Nominal GDP (12 months, in billions of rubles)	17,173	26,138	36,565	49,992	65,067	79,231
Total debt as a share of 12- months GDP (in percent)	13.2	11.2	10.4	9.0	8.3	8.2
<i>of which:</i>						
Domestic debt	7.0	5.4	6.1	5.7	5.7	5.9
External debt	6.3	5.7	4.3	3.3	2.6	2.3

Source: Ministry of Finance.

1/ Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000 which removed three zeros from the currency.

Table 21. Belarus: Directed Credits, 2001-06 ^{1/}
(In millions of rubels)

	2001	2002	2003	2004	2005	2006
National Bank of the Republic of Belarus						
Directed credit (flow)	15,942	30,422	32,354	0	0	0
Agriculture	284	0	0	0	0	0
Trade	0	0	0	0	0	0
Industry	169	0	0	0	0	0
Housing	0	0	0	0	0	0
Other	15,489	30,422	32,354	0	0	0
Commercial banks						
Recommended/directed credit (flow) ^{2/}	443,329	433,082	848,814	1,681,560	2,768,183	4,322,789

Source: National Bank of the Republic of Belarus.

^{1/} Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000 which removed three zeros from the currency.

^{2/} Recommended/directed credits are loans extended under presidential, central or local government resolutions.

Table 22. Belarus: Composition of Bank Lending by Type of Credit and Sector, 2001-06

	2001	2002	2003	2004	2005	2006	2001	2002	2003	2004	2005	2006
Total bank credit	2,341,925	3,579,850	5,571,758	9,096,662	12,473,003	19,657,843	100	100	100	100	100	100
Type of credit			(In millions of rubels) 2/						(Share of total)			
Short-term credit	1,321,312	2,056,017	2,919,859	4,735,288	6,058,250	9,040,513	56.4	57.4	52.4	52.1	48.6	46.0
Industry	766,565	1,180,384	1,622,850	2,343,697	2,674,905	3,727,890	32.7	33.0	29.1	25.8	21.4	19.0
Agriculture	66,251	106,801	151,701	256,269	272,436	385,074	2.8	3.0	2.7	2.8	2.2	2.0
Construction	23,075	38,950	50,900	102,494	140,010	218,005	1.0	1.1	0.9	1.1	1.1	1.1
Trade and catering	176,142	232,539	332,491	557,062	750,661	1,124,107	7.5	6.5	6.0	6.1	6.0	5.7
Other	289,280	497,344	761,917	1,475,765	2,220,238	3,585,437	12.4	13.9	13.7	16.2	17.8	18.2
Long-term credit	1,020,613	1,523,833	2,651,899	4,361,375	6,414,752	10,617,330	43.6	42.6	47.6	47.9	51.4	54.0
Industry	307,926	416,816	663,235	917,579	1,023,291	1,643,580	13.1	11.6	11.9	10.1	8.2	8.4
Agriculture	192,709	293,080	477,970	889,411	1,394,949	2,480,255	8.2	8.2	8.6	9.8	11.2	12.6
Housing construction	408,557	674,202	1,097,144	1,863,356	3,021,450	4,684,572	17.4	18.8	19.7	20.5	24.2	23.8
Other	519,979	813,937	1,510,693	2,554,385	3,996,512	6,493,495	22.2	22.7	27.1	28.1	32.0	33.0
Type of borrower												
Short-term credit	1,321,312	2,056,017	2,919,859	4,735,288	6,058,250	9,040,513	56.4	57.4	52.4	52.1	48.6	46.0
State enterprises	659,656	1,081,275	1,258,478	1,697,972	1,561,508	2,102,272	28.2	30.2	22.6	18.7	12.5	10.7
Private enterprise 1/	640,807	912,933	1,430,847	2,380,639	3,259,435	4,540,768	27.4	25.5	25.7	26.2	26.1	23.1
Households	18,543	56,253	225,472	651,046	1,237,063	2,395,825	0.8	1.6	4.0	7.2	9.9	12.2
Other	2,306	5,556	5,062	5,631	244	1,648	0.1	0.2	0.1	0.1	0.0	0.0
Long-term credit	1,020,613	1,523,833	2,651,899	4,361,375	6,414,752	10,617,330	43.6	42.6	47.6	47.9	51.4	54.0
State enterprises	377,871	401,846	514,487	964,624	1,338,393	2,733,779	16.1	11.2	9.2	10.6	10.7	13.9
Private enterprise 1/	396,641	694,104	1,338,469	2,078,817	2,973,586	4,737,696	16.9	19.4	24.0	22.9	23.8	24.1
Households	242,762	424,368	783,413	1,276,687	2,042,298	3,069,100	10.4	11.9	14.1	14.0	16.4	15.6
Other	3,340	3,515	15,531	41,246	60,475	76,755	0.1	0.1	0.3	0.5	0.5	0.4

Sources: National Bank of the Republic of Belarus; and IMF staff estimates.

1/ Private enterprise in Belarus is a corporatized entity, in which government may own more than 50% + 1 of total shares.

2/ Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000 which removed three zeros from the currency.

Table 23. Belarus: Securities in Rubels Issued by the Ministry of Finance, 2001-07

	Short-term securities					Long-term securities				
	Maturity (days)	Amount offered (millions of rubels) 1/	Amount sold (millions of rubels) 1/	Annualized average yield (percent)	Number of participants in auctions	Maturity (days)	Amount offered (millions of rubels) 1/	Amount sold (millions of rubels) 1/	Annualized average yield (percent)	Number of participants in auctions
2001	...	647,962	575,427	59.4	...	...	35,820	35,820	...	...
2002	...	605,319	684,483	49.0	...	...	17,194	17,194	...	...
2003	...	828,536	575,370	31.5	...	...	136,614	120,122	...	...
2004										
Jan	329	16,000	12,667	27.1	4	393	20,000	15,513	26.9	5
Feb	No auction	...	...	...	...	413	50,000	38,755	26.6	4
Mar	230	53,000	38,436	22.0	9	452	140,000	105,542	25.3	11
Apr	163	120,000	75,903	19.4	9	499	60,000	63,495	23.6	10
May	146	60,000	37,540	18.7	5	549	60,000	33,167	23.7	4
Jun	247	133,000	89,209	17.3	6	...	...	24,796	...	...
Jul	363	26,000	16,850	16.9	3	...	...	4,663	...	...
Aug	348	81,000	37,105	17.4	5	No auction	...	...	...	...
Sep	351	60,000	63,662	17.0	4	No auction	...	...	...	...
Oct	299	80,000	50,275	16.4	4	No auction	...	...	...	...
Nov	355	110,000	23,600	17.0	3	No auction	...	...	...	...
Dec	351	60,000	31,405	17.0	3	No auction	...	...	...	...
2005										
Jan	353	...	24,418	17.0	...	No auction	...	...	...	...
Feb	344	...	93,063	17.0	...	No auction	...	...	...	...
Mar	350	...	138,828	16.0	...	516	...	4,790	16.8	...
Apr	355	...	128,248	14.0	...	732	...	17,269	16.0	...
May	356	...	155,733	13.0	...	730	...	16,835	15.4	...
Jun	345	...	47,833	12.2	...	730	...	20,000	13.3	...
Jul	337	...	36,319	10.9	...	730	...	53,195	13.0	...
Aug	346	...	50,364	10.9	...	No auction	...	...	...	...
Sep	338	...	37,208	10.9	...	No auction	...	...	...	...
Oct	330	...	74,571	10.9	...	547	...	12,000	10.9	...
Nov	330	...	91,222	10.9	...	547	...	21,356	10.9	...
Dec	316	...	27,211	10.2	...	No auction	...	...	...	...
2006										
Jan	322	...	102,491	10.0	...	No auction	...	...	...	...
Feb	339	...	105,529	10.0	...	No auction	...	...	...	...
Mar	178	...	125,379	10.0	...	No auction	...	...	...	...
Apr	323	...	118,054	10.0	...	No auction	...	...	...	...
May	323	...	147,775	10.4	...	No auction	...	...	...	...
Jun	334	...	71,810	10.5	...	No auction	...	...	...	...
Jul	305	...	79,914	10.5	...	No auction	...	...	...	...
Aug	270	...	267,776	10.5	...	No auction	...	...	...	...
Sep	281	...	115,715	10.5	...	No auction	...	...	...	...
Oct	338	...	125,003	10.5	...	No auction	...	...	...	...
Nov	346	...	97,712	10.5	...	No auction	...	...	...	...
Dec	114	...	51,187	10.5	...	No auction	...	...	...	...
2007										
Jan	54	...	14,042	11.0	...	No auction	...	...	...	...
Feb	360	...	31,340	11.0	...	No auction	...	...	...	...
Mar	358	...	85,529	11.0	...	No auction	...	...	...	...
Apr	325	...	127,734	11.0	...	No auction	...	...	...	...

Sources: Ministry of Finance of Belarus.

1/ Data have been revised backward to reflect the redenomination of the rubel on January 1, 2000 which removed three zeros from the currency.

Table 24. Belarus: Interest Rates of the National Bank of the Republic of Belarus, 2001-07
(In percent per annum; end of period)

	Lombard rate		Overnight rate	Refinance rate	Credit to government ^{2/}
	for period of less than 14 days	for 15 to 30 days ^{1/}			
2001	105	115	90	48	0/6.5/48
2002	65	73	55	38	0/6.5/38
2003	40	...	40	28	0/6.5
2004	24	...	24	17	0/6.5
Jan	40	...	40	28	0/6.5
Feb	38	...	38	27	0/6.5
Mar	34	...	34	25	0/6.5
Apr	32	...	32	23	0/6.5
May	29	...	29	22	0/6.5
Jun	27	...	27	20	0/6.5
Jul	27	...	27	19	0/6.5
Aug	27	...	27	18	0/6.5
Sep	27	...	27	17	0/6.5
Oct	25	...	25	17	0/6.5
Nov	25	...	25	17	0/6.5
Dec	24	...	24	17	0/6.5
2005					
Jan	24	...	24	17	0/6.5
Feb	23	...	23	17	0/6.5
Mar	22	...	22	16	0/6.5
Apr	20	...	20	15	0/6.5
May	18	...	18	14	0/6.5
Jun	18	...	18	13	0/6.5
Jul	17	...	17	12	0/6.5
Aug	17	...	17	12	0/6.5
Sep	17	...	17	12	0/6.5
Oct	17	...	17	12	0/6.5
Nov	17	...	17	11	0/6.5
Dec	16	...	16	11	0/6.5
2006					
Jan	16	...	16	11	0/6.5
Feb	16	...	16	11	0/6.5
Mar	16	...	16	11	0/6.5
Apr	16	...	16	11	0/6.5
May	16	...	16	11	0/6.5
Jun	16	...	16	10.5	0/6.5
Jul	16	...	16	10.5	0/6.5
Aug	16	...	16	10.5	0/6.5
Sep	16	...	16	10.5	0/6.5
Oct	16	...	16	10.5	0/6.5
Nov	16	...	16	10.5	0/6.5
Dec	16	...	16	10	0/6.5
2007					
Jan	20	...	20	10	0/6.5
Feb	20	...	20	11	0/6.5
Mar	20	...	20	11	0/6.5
Apr	20	...	20	11	0/6.5
May	20	...	20	11	0/6.5

Source: National Bank of the Republic of Belarus.

1/ Discontinued in July 2003.

2/ The interest rate on credit to the government differed according to the type of credit:

0 percent - on credits financing budgetary expenditure on compensation of losses of deposits of the population and on budgetary directed credits to the agro-industrial complex;
6.5 percent - on deficit financing of the previous years; the refinance rate - on financing the budget deficit.

Table 25. Belarus: Interest Rates on Outstanding Rubel Bank Deposits, 2001-07
(Nominal rate in percent per annum, unless otherwise indicated)

	Up to 1 month	2 to 3 months	4 to 6 months	7 to 12 months	2 to 3 years	Over 3 years	
						Nominal	Real
2001	49.5	60.4	63.5	66.2	72.5	47.9	1.2
2002	34.9	38.0	37.7	37.6	39.6	30.4	-3.3
2003	22.4	24.7	26.2	29.4	28.8	27.8	1.9
2004	17.3	16.3	17.9	17.1	19.0	16.2	1.5
Jan	22.5	24.7	25.4	26.1	28.8	21.1	-1.1
Feb	22.4	24.4	26.0	26.0	27.5	23.3	0.7
Mar	20.4	23.3	23.9	25.2	27.6	21.4	-0.2
Apr	16.9	20.9	21.8	24.0	25.3	26.9	5.0
May	15.6	19.2	21.5	23.0	24.1	21.6	2.0
Jun	14.4	17.6	20.3	21.3	23.4	23.1	4.0
Jul	14.9	16.1	18.5	19.2	22.2	21.8	3.5
Aug	14.3	15.2	17.3	19.2	21.3	16.0	-1.1
Sep	14.6	14.9	16.4	18.3	19.7	20.3	4.2
Oct	15.2	14.8	17.0	18.0	20.2	13.3	-1.2
Nov	16.7	15.5	18.0	17.6	18.7	14.4	0.0
Dec	17.3	16.3	17.9	17.1	19.0	16.2	1.5
2005							
Jan	16.4	16.7	18.1	17.3	19.0	8.9	-3.8
Feb	15.4	16.5	17.0	17.2	19.1	19.2	6.3
Mar	14.1	15.5	16.5	16.8	18.5	18.9	6.2
Apr	11.8	14.1	15.2	16.1	17.4	17.9	6.1
May	10.7	13.0	13.9	15.2	16.3	17.1	5.5
Jun	9.1	12.1	13.2	13.3	15.6	16.2	5.6
Jul	9.8	11.1	11.6	13.6	15.0	13.5	3.2
Aug	8.6	10.6	10.1	12.2	14.0	13.6	3.4
Sep	8.1	10.6	11.6	12.5	13.7	14.6	4.4
Oct	7.9	10.2	11.4	12.2	13.8	10.8	1.2
Nov	6.9	10.1	10.7	12.0	13.4	14.7	5.9
Dec	7.5	9.2	10.8	11.1	12.8	14.2	5.8
2006							
Jan	6.1	9.4	10.1	11.8	13.2	13.8	4.8
Feb	6.2	8.9	10.8	10.9	13.3	13.9	5.7
Mar	6.8	9.1	10.7	11.4	12.0	13.7	6.4
Apr	6.2	9.0	10.5	11.6	13.0	14.5	6.8
May	6.9	9.1	10.8	11.7	13.2	15.0	7.5
Jun	6.7	8.9	10.5	11.9	12.4	14.1	6.6
Jul	6.7	8.9	10.5	12.3	12.6	13.9	6.8
Aug	7.9	9.1	10.9	12.2	11.7	13.9	7.2
Sep	7.9	9.6	11.1	11.9	12.0	13.7	6.9
Oct	8.5	9.7	11.2	11.5	11.2	13.9	7.3
Nov	8.5	9.4	11.0	11.6	11.4	13.9	5.9
Dec	8.4	9.5	10.8	11.8	10.9	13.9	6.8
2007							
Jan	9.9	9.8	11.7	11.8	10.8	13.1	5.6
Feb	12.4	11.3	12.4	13.7	11.9	14.6	6.3
Mar	12.5	11.7	14.2	13.9	13.7	15.2	6.6

Source: National Bank of the Republic of Belarus.

Table 26. Belarus: Interest Rates on Rubel Bank Credit, 2001-06
(In percent per annum)

	2001	2002	2003	2004	2005	2006
Average interest rates on all outstanding credits to legal entities and individual entrepreneurs	57.7	45.9	27.8	17.9	11.6	8.5
By form of ownership						
Public	63.0	50.6	29.6	18.6	11.7	7.7
Collective	...	...	...	...	...	...
Private	75.1	60.2	27.5	17.4	11.6	8.9
Other	46.7	35.4	...	...	...	...
By type of business						
Industry	71.3	58.3	33.4	21.1	15.1	12.0
Agriculture	17.0	13.3	10.6	8.9	5.6	4.4
Forestry	57.0	45.5	29.0	18.7	15.1	12.5
Construction	83.7	67.2	39.4	24.0	17.0	13.3
Trade and Catering	73.6	60.8	39.2	24.0	16.7	12.1
Information services	86.1	72.5	43.3	22.6	17.2	14.5
Real estate transactions	94.5	63.9	37.3	24.6	16.0	12.4
Housing sector	87.7	80.5	36.1	15.6	7.2	5.3
Communal and other services	82.9	72.2	35.5	20.8	13.1	5.2
Other	72.1	60.0	34.0	21.6	12.4	7.4
Other types of borrowers:						
Households						
consumer loans	57.6	54.9	43.1	27.0	19.7	15.5
financing real estate	7.0	7.7	8.5	8.7	5.2	5.5
Interbank credits	80.1	45.3	26.9	21.7	9.6	9.8
Overdue credits	96.0	67.8	35.6	23.8	21.9	14.1
Average interest rates on new credits to legal entities, physical persons, and individual entrepreneurs	70.4	58.5	35.8	21.9	14.5	11.7
By the term structure						
up to 1 month	76.2	63.1	39.5	24.5	16.5	13.5
from 1 to 3 months	75.0	63.4	39.2	24.1	16.4	13.3
from 3 to 6 months	75.4	59.3	37.4	23.2	15.8	12.9
from 6 to 12 months	68.7	55.7	35.1	21.1	15.0	12.0
from 1 to 3 years	69.8	50.4	29.4	17.9	14.2	11.5
more than 3 years	13.1	12.1	14.1	10.0	5.1	6.0

Source: National Bank of the Republic of Belarus.

Table 27. Belarus: Interest Rates on New Foreign Exchange Credits and Deposits, 2001-06
(In percent per annum; end of period)

	2001				2002				2003				2004				2005				2006			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Credits	15.6	14.8	15.5	14.9	15.8	15.1	14.3	11.6	13.4	12.5	11.8	11.0	10.4	10.0	9.9	10.1	10.7	11.0	11.0	10.6	10.9	11.1	10.9	10.7
Up to 1 month	14.9	15.1	16.2	18.5	17.0	13.6	11.9	12.2	12.6	11.5	11.4	11.2	10.4	10.2	9.9	10.6	9.5	9.8	10.7	10.3	11.8	11.2	11.1	11.3
1 to 3 months	15.8	14.0	14.1	14.0	15.1	15.2	14.8	14.0	13.0	13.1	11.8	10.9	10.4	9.9	9.7	10.2	10.7	11.1	11.3	11.2	11.3	11.4	11.2	10.8
3 to 6 months	17.2	17.3	16.8	17.3	16.2	15.8	15.1	14.4	13.9	13.0	11.9	11.3	11.1	10.3	10.5	10.5	11.1	10.9	11.4	10.4	11.1	11.2	11.0	10.9
6 to 12 months	15.1	15.2	16.6	15.0	16.3	15.1	14.7	13.4	13.8	13.2	12.3	11.2	10.4	10.4	10.4	10.0	11.1	11.5	11.3	11.3	11.1	10.8	10.4	10.0
1 to 3 years	15.8	14.5	15.6	16.2	16.0	14.4	13.1	9.5	13.8	11.2	10.9	10.2	9.9	9.8	9.8	9.5	10.6	11.8	10.1	8.1	9.6	11.1	11.5	10.9
More than 3 years	15.5	11.3	14.7	13.2	13.4	16.1	13.9	4.0	12.4	12.1	11.4	10.8	9.9	10.0	9.7	9.6	11.3	10.4	10.7	11.2	10.3	10.5	10.1	10.7
Deposits	9.1	8.4	9.6	7.8	7.8	6.7	6.6	6.4	6.2	6.3	6.0	5.6	5.5	5.4	5.6	7.3	6.6	6.0	6.1	6.0	6.0	6.1	6.3	6.7
Up to 1 month	5.8	5.4	11.8	6.0	5.4	6.7	4.8	8.0	4.3	5.4	2.9	4.6	4.4	4.8	4.6	7.2	6.4	5.1	3.8	4.5	4.7	5.0	4.6	4.6
1 to 3 months	9.4	8.2	8.4	7.2	8.0	6.1	6.6	6.7	6.5	6.2	5.7	5.6	5.7	5.6	6.2	7.9	6.9	5.9	6.9	5.8	6.0	5.9	5.4	6.1
3 to 6 months	7.9	10.2	9.4	7.9	6.8	5.8	7.5	6.1	6.3	6.1	6.6	5.9	5.2	5.4	4.9	6.7	5.7	6.9	7.1	7.4	6.6	6.4	5.9	6.1
6 to 12 months	11.2	10.3	10.0	9.0	7.2	7.1	7.5	6.9	6.9	7.3	6.0	6.5	6.9	6.6	6.8	7.3	7.2	7.8	7.1	6.8	7.2	7.0	7.4	7.6
1 to 3 years	12.4	12.0	12.0	10.4	10.8	10.3	10.0	7.7	8.6	8.2	7.8	7.1	6.9	6.8	7.1	7.5	7.2	7.7	7.5	7.8	7.6	7.5	8.1	8.3
More than 3 years	14.9	14.3	14.8	14.0	13.8	3.7	11.4	10.4	9.9	9.5	8.1	8.1	7.4	7.3	6.0	7.8	7.2	8.4	8.8	9.0	8.6	8.6	8.7	8.3

Source: National Bank of the Republic of Belarus.

Table 28. Belarus: Structural Characteristics of the Banking Sector, 2001-06
(In percent of total; end of period)

	Former specialized banks					Other commercial banks
	Total	Belagroprom-bank	Belpromstroibank	Belvneshekonombank	Belarusbank	
Paid-in capital						
2001	67.8	28.3	2.3	5.4	31.8	32.2
2002	74.5	33.6	1.4	2.1	37.3	25.5
2003	82.0	41.3	1.7	1.2	37.8	18.0
2004	79.8	41.1	2.2	1.1	35.5	20.2
2005	81.1	37.6	2.8	0.8	39.9	18.9
2006	84.0	42.2	2.7	0.6	38.5	16.0
Domestic currency loans						
2001	85.6	30.2	5.8	2.2	47.4	14.4
2002	88.1	29.5	6.5	1.7	50.4	11.9
2003	88.8	29.5	6.0	1.3	52.0	11.2
2004	86.8	30.3	6.5	1.4	48.6	13.2
2005	87.1	30.6	6.4	1.5	48.6	12.9
2006	84.5	30.0	6.3	1.1	47.1	15.5
Domestic currency deposits						
2001	73.3	5.7	8.9	8.9	49.8	26.7
2002	72.3	13.3	11.2	3.2	44.6	27.7
2003	70.1	11.1	11.2	3.2	44.6	29.9
2004	72.8	11.8	11.2	2.9	46.9	27.2
2005	76.0	12.1	11.2	3.5	49.2	24.0
2006	75.3	11.7	11.4	2.2	50.0	24.7
Refinancing from NBB						
2001	71.1	39.0	0.3	0.0	31.7	28.9
2002	100.0	9.0	0.0	0.0	91.0	0.0
2003	85.0	18.0	8.0	0.0	59.0	15.0
2004	73.0	24.0	8.0	1.0	40.0	27.0
2005	55.3	...	...	...	...	...
2006	73.5	...	...	...	...	26.5

Source: National Bank of the Republic of Belarus.

Table 29. Belarus: Commercial Banks, Selected Indicators, 2002–07
(In millions of rubels, unless otherwise indicated; end of period)

	2002	2003	2004	2005	2006	2007 1/
Capital fund	1,212,808	2,047,334	2,895,609	4,024,551	5,150,221	5,352,178
Authorized funds	815,954	1,446,562	2,159,573	2,941,468	3,731,628	3,793,994
Unrealized exchange rate gains	93,522	104,059	34,222	-4,627	2,414	...
Retained profits	40,158	111,004	104,231	191,280	382,958	222,662
Reevaluation fund	233,005	316,830	421,470	526,433	526,852	683,181
Idle resources	0	0	0	0	0	0
Main funds amortization	117,032	177,775	255,907	359,437	429,702	496,669
Long-term capital investments	6,421	4,628	9,564	17,737	53,308	106,580
Nonmaterial assets	3,107	1,890	4,279	6,887	20,749	21,213
Shortfall in provisions against unrealized losses	176,880	112,917	117,876	43,349	1,240	4,580
Shares purchased by banks	10,398	10,770	11,647	1,643	1,523	2,332
Assets						
Balance sheet assets	10,975,929	16,882,205	25,030,141	32,574,967	50,121,348	55,469,818
Risk weighted assets	4,547,798	7,084,499	10,346,432	14,647,017	20,327,537	25,294,624
(In percent of balance sheet assets)	41.4	42.0	41.3	45.0	40.6	45.6
Capital adequacy ratio	24.2	26.0	25.2	26.7	24.4	20.5
Gross credit	4,286,480	6,959,088	10,436,375	14,516,671	22,271,450	23,994,221
(In percent of assets)	39.1	41.2	41.7	44.6	44.4	43.3
Arrears to banks	299,869	231,396	280,778	268,718	234,548	204,001
(In percent of gross credit)	7.0	3.3	2.7	1.9	1.1	0.9
(In percent of capital fund)	24.7	11.3	9.7	6.7	4.6	3.8
Principal arrears	291,316	224,110	265,600	250,414	225,112	194,439
(In percent of gross credit)	6.8	3.2	2.5	1.7	1.0	0.8
Interest arrears	8,553	7,286	15,179	18,304	9,437	9,562
(In percent of gross credit)	0.2	0.1	0.1	0.1	0.0	0.0
Required provisions against bad loans	248,301	233,080	275,696	280,707	333,362	335,868
(In percent of total loans)	5.8	3.3	2.6	1.9	1.5	1.4
(In percent of capital fund)	20.5	11.4	9.5	7.0	6.5	6.3
Actual provisions against bad loans	71,422	120,163	157,819	237,423	332,354	332,384
(In percent of total loans)	1.7	1.7	1.5	1.6	1.5	1.4
(In percent of capital fund)	5.9	5.9	5.5	5.9	6.5	6.2
Profits	53,710	131,469	182,951	214,979	411,211	100,893
(In percent of gross credit)	1.3	1.9	1.8	1.5	1.8	0.4
<i>Memorandum items:</i>						
Liquidity ratio						
Requirement	1.4	1.2	1.0	1.4	1.4	1.1
Unweighted average	6.2	1.9	5.8	3.5	3.0	4.9

Source: National Bank of the Republic of Belarus.

1/ As of 4/1/2007

Table 30. Belarus: Six Largest Commercial Banks, Selected Indicators, 2002–07^{1/}
(In millions of rubels, unless otherwise indicated; end of period)

	2002	2003	2004	2005	2006	2007 4/
Capital fund 2/ (In percent of all banks' capital fund)	955,627 78.8	1,694,555 82.8	2,448,818 84.6	3,481,079 86.5	4,539,084 88.1	4,631,617 86.5
Assets						
Balance sheet assets (In percent of all banks' assets)	9,762,936 88.9	14,914,266 88.3	22,002,779 87.9	28,965,606 88.9	45,404,453 90.6	50,358,706 90.8
Risk-weighted assets (In percent of all banks' assets) (In percent of balance sheet assets)	3,872,270 85.1 39.7	6,049,474 85.4 40.6	9,034,693 87.3 41.1	12,783,123 87.3 44.1	18,124,447 89.2 39.9	22,749,643 89.9 45.2
Capital adequacy ratio 3/	22.4	25.3	24.4	26.4	24.1	19.7
Gross credit (In percent of total banks' gross credit) (In percent of assets)	3,727,232 87.0 53.4	6,071,553 87.2 40.7	9,258,240 88.7 42.1	13,119,176 90.4 45.3	20,290,857 91.1 44.7	21,856,477 91.1 43.4
Arrears to banks (In percent of total arrears) (In percent of gross credit) (In percent of capital fund)	280,391 93.5 7.5 29.3	218,536 94.4 3.6 12.9	261,662 93.2 2.8 10.7	215,926 80.4 1.6 6.2	181,262 77.3 0.9 4.0	182,393 89.4 0.8 3.9
Principal arrears (In percent of gross credit)	272,757 7.3	211,892 3.5	247,145 2.7	198,554 1.5	173,220 0.9	173,806 0.8
Interest arrears (In percent of gross credit)	7,634 0.2	6,644 0.1	14,518 0.2	17,372 0.1	8,043 0.0	8,587 0.0
Required provisions against bad loans (In percent of total loans) (In percent of capital fund)	228,254 6.1 23.9	213,706 3.5 12.6	252,965 2.7 10.3	241,366 1.8 6.9	273,733 1.3 6.0	303,202 1.4 6.5
Actual provisions against bad loans (In percent of total loans) (In percent of capital fund)	66,181 1.8 6.9	110,675 1.8 6.5	143,848 1.6 5.9	203,157 1.5 5.8	273,964 1.4 6.0	299,832 1.4 6.5
Profits (In percent of total profits) (In percent of gross credit)	39,863 74.2 1.1	106,929 81.3 1.8	149,834 81.9 1.6	181,587 84.5 1.4	348,894 84.8 1.7	77,984 77.3 0.4
<i>Memorandum item:</i>						
Liquidity ratio	1.3	1.1	0.9	1.3	1.4	1.1

Source: National Bank of the Republic of Belarus.

1/ Includes Belarusbank, Promstroibank, Agroprombank, Belinvestbank, Priorbank, and Vnesheconombank.

2/ For 2003, capital fund has been decreased due to underprovisioning of required reserves for one of the banks.

3/ Due to the change in capital fund, capital adequacy ratio has been recalculated for 2003.

4/ As of 4/1/2007

Table 31. Belarus: Commercial Banks and Branches of Foreign Banks
(As of January 1, 2007)

	Date of establishment	Number of branches	Total assets (in millions of rubels)	
1	Belarusbank 1/	10/27/1995	119	12,835,803
2	Belagroprombank 1/	9/3/1991	128	5,703,957
3	Priorbank	7/12/1991	15	2,375,905
4	Belpromstroibank 1/	12/28/1991	43	2,429,165
5	Belinvestbank	9/3/2001	48	2,158,930
6	Belvneshekonombank 1/	12/12/1991	24	812,513
7	Slavneftebank	10/7/1996	6	420,133
8	Belgazprombank	8/19/1991	7	518,219
9	Moscow-Minsk	4/7/2000	5	344,048
10	Mezhtorgbank	1/28/1999	5	267,831
11	Paritetbank	5/15/1991	1	128,855
12	Belrosbank	7/22/2003	0	272,598
13	Tekhnobank	8/5/1994	0	144,293
14	Trustbank	11/9/1994	3	142,915
15	Minsk Tranzitnibank	3/14/1994	5	174,413
16	Bank Rekonverzi i Razvitiya	2/22/1994	2	102,292
17	Belarus Industrial Bank	10/30/1991	5	78,210
18	Belnarodni	4/16/1992	0	70,590
19	Atom-Bank 2/	1/25/2001	0	1,360
20	Absolutbank	12/29/1993	3	68,525
21	Astanaeksimbank	7/25/2002	0	96,536
22	Belarus-Swiss Bank	10/7/2002	1	58,344
23	International Bank of Economic Cooperation (Minsk) 3/	3/10/2003	0	0
24	Gem-Bank 3/	8/26/1991	0	0
25	Zolotoi Taler	10/5/1994	1	35,200
26	SOMBelBank	4/24/2004	0	37,025
27	LoroBank 2/	7/10/2002	0	15,796
28	Northern Investment Bank 2/	9/27/2001	0	21,071
29	International Reserve Bank 2/	2/25/2002	0	3,771
30	InvestPromBank 2/	1/1/2005	0	1,242

Sources: National Bank of the Republic of Belarus; and IMF staff estimates.

1/ Former specialized bank.

2/ Bank operating in the free economic zone.

3/ The bank is in the state of elimination.

Table 32. Belarus: Direction and Composition of Exports and Imports, 2002-06
(In millions of U.S. dollars, unless otherwise indicated) 1/

	2002	2003	2004	2005	2006
Total exports	8,021	9,946	13,774	15,979	19,739
Direction:					
CIS exports	4,384	5,435	7,318	7,060	8,615
<i>Of which:</i>					
Russia	3,977	4,880	6,485	5,716	6,850
Ukraine	272	344	540	908	1,234
Other countries	135	211	293	436	531
Non-CIS exports	3,637	4,511	6,456	8,919	11,124
<i>Of which:</i>					
Germany	348	421	516	709	753
Poland	273	434	729	847	1,033
Other countries	3,016	3,656	5,211	7,363	9,338
Composition:					
Consumer goods	1,934	2,387	3,055	3,044	3,304
Energy 2/	1,450	2,073	3,591	5,452	7,395
Non-CIS	1,375	2,012	3,285	5,207	6,924
Machinery and equipment	1,149	1,294	1,733	1,924	2,453
Other	3,488	4,192	5,395	5,559	6,587
Total imports	9,092	11,558	16,491	16,708	22,323
Direction:					
CIS imports	6,295	8,049	11,883	11,142	14,497
<i>Of which:</i>					
Russia	5,922	7,602	11,219	10,118	13,084
Ukraine	291	362	545	894	1,225
Other countries	82	85	119	130	188
Non-CIS imports	2,797	3,509	4,608	5,566	7,826
<i>Of which:</i>					
Germany	693	821	1,082	1,121	1,670
Poland	222	348	475	579	765
Other countries	1,882	2,340	3,051	3,866	5,391
Composition:					
Consumer goods	1,561	1,908	2,543	2,857	3,773
Energy 2/	2,303	3,001	4,464	5,463	7,260
Russia	2,246	2,931	4,416	5,443	7,178
Machinery and equipment	970	1,253	1,646	1,632	2,413
Other	4,258	5,396	7,838	6,756	8,877
<i>Memorandum items:</i>					
Share of CIS exports to total exports	55	55	53	44	44
Russia	50	49	47	36	35
Share of Non-CIS exports to total exports	45	45	47	56	56
Energy 2/	17	20	24	33	35
Share of CIS imports to total imports	69	70	72	67	65
Russia	65	66	68	61	59
Energy 2/	38	39	39	54	55

Source: Ministry of Statistics and Analysis.

1/ Measured at the official exchange rate.

2/ Gas, oil, oil products, and electricity.

Table 33. Belarus: Selected International Liabilities, 2002-06
(In millions of U.S. dollars, unless otherwise indicated; end of period) 1/

	2002	2003	2004	2005	2006
Total medium- and long-term public and publicly-guaranteed external debt	813.0	736.4	741.1	783.8	837.9
Multilateral (including IMF)	235.3	176.1	128.4	114.0	150.2
IMF	55.1	24.0	9.1	0.0	0.0
World Bank	103.7	89.9	68.4	59.2	49.4
EBRD	57.8	47.2	34.6	22.8	15.2
European Union	18.7	15.0	16.3	0.0	0.0
Syndicated loan	...	...	...	32.0	85.6
Bilateral	577.7	560.3	612.7	669.8	687.7
<i>Of which:</i>					
Russia	136.3	133.3	257.4	358.1	314.9
United States	77.7	73.9	70.0	66.4	62.8
Germany	172.9	182.0	147.3	100.9	127.3
Japan	34.2	30.8	25.0	17.6	11.7
Total short-term external debt (end of period)	2,482.8	2,764.3	3,840.4	3,650.4	4,778.2
Trade credits	1,331.3	1,381.9	2,161.7	1,966.2	2,533.7
Liabilities of the banking system	276.9	400.7	625.8	502.7	765.1
Arrears	488.9	448.2	458.8	443.7	445.1
<i>Of which:</i>					
Gas	213.9	169.7	0.0	0.0	...
Oil	12.8	27.6	30.3	49.1	...
Electricity	54.0	29.1	23.1	0.0	...
Other	436.6	592.0	594.1	737.8	1,034.3

Sources: Belarusian authorities; and IMF staff estimates.

1/ Measured at the official exchange rate.

Table 34. Belarus: Disbursements and Payments on Medium- and Long-Term Public and Publicly-Guaranteed Debt, 2002-06
(In millions of U.S. dollars; end of period) 1/

	2002	2003	2004	2005	2006
Disbursements of medium- and long-term public and publicly-guaranteed debt, excluding IMF					
Multilateral (Official)	7.0	2.0	2.4	38.9	90.7
World Bank	3.0	2.0	2.4	6.9	5.1
EBRD	4.0	0.0	0.0	0.0	0.0
European Union	0.0	0.0	0.0	0.0	0.0
Syndicated loan	...	...	...	32.0	85.6
Bilateral (Official)	136.0	48.0	188.9	212.7	121.1
Russia	70.0	0.0	175.0	146.0	0.0
Germany	38.0	33.0	10.1	22.6	51.4
Other	28.0	15.0	3.8	44.1	69.7
Other creditors	0.0	0.0	0.0	0.0	0.0
Payments on existing stock of medium- and long-term public and publicly-guaranteed debt, including IMF					
Principal	156.0	168.0	196.3	186.9	171.6
Interest	38.0	32.0	31.4	29.7	40.6
IMF	32.0	33.0	17.6	9.0	0.0
Principal	30.0	32.0	17.2	8.9	0.0
Interest	2.0	1.0	0.4	0.1	0.0
World Bank	19.0	19.0	20.0	19.1	18.4
Principal	14.0	15.0	16.5	16.1	15.6
Interest	5.0	4.0	3.5	3.0	2.8
EBRD	21.0	17.0	16.4	13.0	9.4
Principal	16.0	13.0	13.4	11.0	7.9
Interest	5.0	4.0	3.0	2.0	1.5
Bilateral and EU	122.0	131.0	173.7	175.5	149.4
Principal	96.0	108.0	149.2	150.9	116.1
Interest	26.0	23.0	24.5	24.6	33.3
<i>Memorandum item:</i>					
Stock of medium- and long-term public and publicly guaranteed debt, excluding IMF	758	712	732	784	838

Source: Belarusian authorities.

1/ Measured at the official exchange rate.

Table 35. Belarus: Gas Supply and Arrears, 2001-07
(In millions of U.S. dollars; end-of-period stocks)

	Cost of gas supplied	Total stock of arrears for gas supplied ^{1/}	<i>Of which:</i>		Supply of natural gas (in millions of m3)	Price (\$ per thousand m3)
			Arrears to Gazprom	Arrears to other creditors		
2001 TOTAL	505.3	239.2	202.7	36.5	16.5	30.62
2002 TOTAL	426.7	208.7	129.4	79.3	15.0 ^{2/}	28.46
2003 TOTAL	619.7	192.6	166.0	26.6	17.2 ^{2/}	36.12
2004 Jan	89.2	212.2	126.3	85.9	1.9	46.68
Feb	85.7	191.3	116.4	74.9	1.8	47.38
Mar	85.1	180.0	103.4	76.6	1.8	47.37
Apr	75.1	163.7	91.0	72.7	1.6	47.36
May	66.3	159.6	76.9	82.7	1.4	47.32
Jun	61.5	165.0	146.2	18.8	1.3	47.35
Jul	64.6	154.5	140.7	13.8	1.4	47.33
Aug	66.5	175.3	161.6	13.7	1.4	47.31
Sep	70.1	178.7	162.9	15.8	1.5	47.44
Oct	74.9	173.3	155.3	18.0	1.6	47.35
Nov	80.7	190.2	176.4	13.8	1.7	47.28
Dec	83.3	166.8	157.9	8.9	1.8	46.68
TOTAL	903.0				19.1 ^{2/}	
2005 Jan	89.6	165.4	157.9	7.5	1.9	46.68
Feb	90.1	160.8	161.7	-0.9	1.9	46.68
Mar	97.7	150.8	146.9	3.9	2.1	46.68
Apr	72.7	119.9	119.5	0.4	1.5	47.29
May	64.0	136.6	130.2	6.4	1.4	46.68
Jun	58.0	122.6	108.9	13.7	1.2	47.35
Jul	60.3	122.7	114.8	7.9	1.3	47.41
Aug	64.2	127.2	114.3	12.9	1.4	47.44
Sep	65.7	140.8	127.2	13.6	1.4	47.38
Oct	80.5	132.6	125.2	7.4	1.7	47.28
Nov	89.7	160.5	153.4	7.1	1.9	46.68
Dec	97.8	100.4	88.3	12.1	2.1	46.68
TOTAL	930.2				19.8 ^{2/}	
2006 Jan	103.2	143.9	135.5	8.4	2.2	47.26
Feb	97.2	105.6	102.5	3.1	2.1	47.27
Mar	100.3	115.3	115.6	-0.3	2.1	47.29
Apr	74.9	75.8	77.0	-1.2	1.6	47.33
May	61.8	63.0	64.2	-1.2	1.3	47.39
Jun	59.9	60.2	61.4	-1.2	1.3	47.44
Jul	63.4	66.1	67.3	-1.2	1.3	47.34
Aug	65.2	64.2	65.4	-1.2	1.4	47.36
Sep	65.8	76.8	77.7	-0.9	1.4	47.41
Oct	77.6	92.9	85.4	7.5	1.6	47.34
Nov	91.5	109.9	89.4	20.5	1.9	47.31
Dec	99.5	91.3	91.8	-0.5	2.1	47.25
TOTAL	960.3				20.3 ^{2/}	
2007 Jan	200.0	246.4	227.9	18.5	2.0	101.30
Feb	217.5	379.5	297.0	82.5	2.1	101.20
Mar	175.7	440.8	365.3	75.5	1.7	101.20
Apr	154.0	456.2	416.9	39.3	1.5	101.30

Sources: Ministry of Statistics and Analysis; Beltransgaz.

1/ Arrears include penalties on arrears accumulated.

2/ Not including gas supply under direct contracts: 2.582 mn of cub. m for 2002, 0.958 mn of cub. m for 2003, 0.519 mn of cub. m for 2004, 0.315 mn of cub. m for 2005, 0.495 mn of cub. m for 2006.

Table 36. Belarus: Import and Consumption of Natural Gas, Monthly, 2001-07

	Cost of imported gas (thous. \$)	Import of natural gas (in millions of m3)	Price (\$ per thousand m3)	Domestic consumption (in thousands of m3)	Domestic production (in thousands of m3)	Change in stock (in thousands of m3)	Losses in distribution (in thousands of m3)
2001 TOTAL	536,749	17,266	31.1	17,409	255	-112	202
2002 TOTAL	538,549	17,578	30.6	17,724	246	-100	197
2003 TOTAL	669,215	18,113	36.9	18,448	254	81	208
2004 Jan	94,454	2,005	47.1	2,211	22	184	-
Feb	89,886	1,872	48.0	2,024	20	132	-
Mar	87,442	1,826	47.9	2,090	22	242	-
Apr	77,005	1,614	47.7	1,579	21	-56	-
May	68,102	1,428	47.7	1,365	20	-83	-
Jun	63,009	1,321	47.7	1,269	19	-71	-
Jul	66,132	1,388	47.6	1,264	19	-143	-
Aug	68,763	1,439	47.8	1,307	19	-151	-
Sep	73,480	1,528	48.1	1,277	16	-267	-
Oct	78,148	1,631	47.9	1,416	22	-237	-
Nov	84,242	1,756	48.0	2,178	23	399	-
Dec	86,690	1,835	47.2	2,029	22	172	-
TOTAL	937,353	19,643	47.7	20,009	245	121	210
2005 Jan	89,591	1,919	46.7	2,124	23	182	-
Feb	90,094	1,930	46.7	2,106	20	156	-
Mar	97,673	2,093	46.7	2,299	22	184	-
Apr	72,748	1,539	47.3	1,497	19	-61	-
May	66,765	1,416	47.2	1,346	16	-86	-
Jun	60,724	1,269	47.9	1,212	19	-76	-
Jul	62,799	1,312	47.9	1,177	19	-154	-
Aug	65,780	1,379	47.7	1,355	19	-43	-
Sep	67,025	1,408	47.6	1,140	18	-286	-
Oct	83,334	1,749	47.6	1,747	19	-21	-
Nov	92,430	1,966	47.0	2,073	17	90	-
Dec	100,562	2,140	47.0	2,331	17	174	-
TOTAL	949,525	20,120	47.2	20,407	228	59	214
2006 Jan	103,214	2,184	47.3	2,388	20	184	-
Feb	97,226	2,057	47.3	2,210	19	134	-
Mar	103,444	2,170	47.7	2,275	22	83	-
Apr	78,070	1,632	47.8	1,609	19	-42	-
May	64,983	1,354	48.0	1,299	14	-69	-
Jun	63,078	1,313	48.0	1,321	18	-10	-
Jul	66,630	1,390	47.9	1,218	18	-190	-
Aug	68,398	1,427	47.9	1,300	18	-145	-
Sep	68,549	1,438	47.7	1,430	18	-26	-
Oct	80,306	1,688	47.6	1,465	17	-240	-
Nov	94,256	1,985	47.5	2,042	17	40	-
Dec	101,919	2,150	47.4	2,222	18	54	-
TOTAL	990,073	20,788	47.6	20,779	218	-227	213
2007 Jan	200,034	1,975	101.3	2,262	17	270	-
Feb	217,510	2,149	101.2	2,214	15	50	-
Mar	175,642	1,736	101.2	1,898	19	143	-

Source: Ministry of Statistics and Analysis.

Table 37. Belarus: Production, Trade and Consumption of Crude Oil, Monthly, 2001-07 ^{1/}

	Import			Domestic production	Domestic consumption	Export	Stock
	Cost of oil imported (thous. \$)	Import of oil (in thous. tons)	Price (\$ per ton)	Extraction of oil (in thous.tons)	Consumption of oil (in thous. tons)	Export of oil (in thous. tons)	Change in stock (in thousands of tons)
2001 TOTAL	1,379,638	11,913	115.8	1,852	13,315	401	0
2002 TOTAL	1,504,521	14,024	106.9	1,846	15,237	601	-32
2003 TOTAL	1,983,032	14,885	132.8	1,820	15,770	801	-134
2004 Jan	153,570	1,032	148.8	150	1,257	100	175
Feb	190,550	1,299	146.7	140	1,379	75	15
Mar	209,702	1,426	147.1	151	1,509	75	7
Apr	224,203	1,458	153.8	148	1,511	75	-20
May	246,613	1,527	161.4	155	1,600	75	-7
Jun	275,441	1,509	182.6	152	1,569	85	-7
Jul	287,471	1,527	188.2	156	1,518	85	-80
Aug	308,530	1,622	190.2	157	1,716	75	12
Sep	329,135	1,514	217.4	146	1,643	75	58
Oct	335,136	1,649	203.3	155	1,639	105	-60
Nov	363,926	1,612	225.7	147	1,490	121	-148
Dec	307,907	1,639	187.8	147	1,633	105	-48
TOTAL	3,232,184	17,814	181.4	1,804	18,464	1,051	-103
2005 Jan	248,888	1,687	147.5	151	1735	101	-2
Feb	226,190	1,344	168.3	137	1541	135	195
Mar	273,464	1,562	175.1	152	1734	101	121
Apr	312,475	1,540	202.9	149	1637	50	-2
May	329,979	1,572	209.9	149	1652	75	6
Jun	311,806	1,550	201.2	150	1595	75	-30
Jul	353,594	1,576	224.4	154	1376	100	-254
Aug	389,857	1,580	246.7	155	1547	128	-60
Sep	470,510	1,676	280.7	150	1870	150	194
Oct	428,899	1,613	265.9	154	1460	154	-153
Nov	463,647	1,830	253.4	141	1833	140	2
Dec	412,908	1,788	230.9	143	1855	137	61
TOTAL	4,222,217	19,318	218.6	1,785	19,835	1,346	78
2006 Jan	443,835	1,895	234.4	150	1928	95	-22
Feb	459,178	1,729	265.5	136	1725	135	-5
Mar	509,479	1,878	271.2	150	1886	150	8
Apr	470,755	1,802	261.2	146	1717	146	-85
May	524,201	1,804	290.6	147	1771	147	-33
Jun	500,310	1,744	286.8	149	1817	75	-1
Jul	500,605	1,750	286.0	153	1864	125	86
Aug	504,834	1,851	272.8	152	1821	125	-57
Sep	565,341	1,845	306.5	150	1793	125	-77
Oct	338,336	1,368	247.2	151	1581	15	77
Nov	341,479	1,422	240.1	147	1713	-	144
Dec	449,404	1,818	247.2	149	1673	-	-294
TOTAL	5,607,757	20,906	268.2	1,785	21,289	1,138	-259
2007 Jan	230,971	860	268.6	148	1585	-	577
Feb	384,707	1,517	253.6	134	1654	-	3
Mar	504,945	1,754	287.9	149	1839	-	-64

Source: Ministry of Statistics and Analysis.

^{1/} Including gas condensate.

Table 38. Belarus: Exports and Imports of Oil Products, Monthly, 2001-07

		Import			Export		
		Cost of oil products imported (thous. \$)	Import of oil products (tons)	Price (\$ per ton)	Value of oil products exported (thous. \$)	Export of oil products (tons)	Price (\$ per ton)
2001	TOTAL	91,222	376,200	242.5	1,208,661	7,657,584	157.8
2002	TOTAL	98,407	500,605	196.6	1,478,792	9,875,027	149.8
2003	TOTAL	162,460	1,004,631	161.7	1,960,634	10,563,061	185.6
2004	Jan	10,069	65,927	152.7	160,907	785,610	204.8
	Feb	19,102	147,711	129.3	208,759	1,047,874	199.2
	Mar	26,152	249,391	104.9	242,770	1,185,147	204.8
	Apr	14,421	96,742	149.1	221,144	1,047,294	211.2
	May	12,451	49,156	253.3	281,042	1,147,784	244.9
	Jun	9,519	28,005	339.9	260,174	1,013,193	256.8
	Jul	17,368	104,979	165.4	276,485	1,073,358	257.6
	Aug	14,056	74,578	188.5	294,225	1,130,385	260.3
	Sep	11,202	57,510	194.8	301,951	1,063,007	284.1
	Oct	14,054	82,587	170.2	334,322	1,124,416	297.3
	Nov	15,930	98,404	161.9	359,104	1,143,935	313.9
	Dec	13,698	88,445	154.9	355,097	1,200,916	295.7
	TOTAL	178,022	1,143,435	155.7	3,295,980	12,962,917	254.3
2005	Jan	9,529	61,117	155.9	302,570	1,153,352	262.3
	Feb	8,094	82,261	98.4	321,581	1,110,365	289.6
	Mar	8,282	56,479	146.6	396,106	1,237,623	320.1
	Apr	9,280	50,960	182.1	383,254	1,150,018	333.3
	May	15,195	47,971	316.8	368,944	1,033,996	356.8
	Jun	10,180	29,371	346.6	408,071	1,153,341	353.8
	Jul	15,689	58,372	268.8	377,108	1,005,263	375.1
	Aug	10,641	26,573	400.4	358,800	949,491	377.9
	Sep	13,910	32,701	425.4	486,269	1,186,018	410.0
	Oct	16,879	39,368	428.7	425,589	973,887	437.0
	Nov	19,691	45,712	430.8	461,120	1,133,140	406.9
	Dec	15,188	39,285	386.6	561,712	1,400,145	401.2
	TOTAL	152,558	570,170	267.6	4,851,124	13,486,639	359.7
2006	Jan	21,706	55,989	387.7	528,807	1,332,923	396.7
	Feb	11,968	31,849	375.8	546,275	1,300,459	420.1
	Mar	30,727	95,256	322.6	593,660	1,366,238	434.5
	Apr	26,795	80,117	334.4	528,656	1,182,940	446.9
	May	40,897	107,022	382.1	552,119	1,177,477	468.9
	Jun	33,500	71,403	469.2	636,494	1,270,448	501.0
	Jul	50,443	114,920	438.9	666,188	1,315,538	506.4
	Aug	55,543	121,160	458.4	654,371	1,250,231	523.4
	Sep	49,836	110,089	452.7	518,665	1,076,291	481.9
	Oct	51,846	138,358	374.7	506,513	1,112,970	455.1
	Nov	37,873	108,466	349.2	460,070	1,134,015	405.7
	Dec	74,004	198,950	372.0	539,870	1,290,013	418.5
	TOTAL	485,138	1,233,579	393.3	6,731,688	14,809,543	454.6
2007	Jan	27,727	78,750	352.1	330,118	853,239	386.9
	Feb	21,038	46,854	449.0	392,342	994,782	394.4
	Mar	14,725	29,282	502.9	613,124	1,464,702	418.6

Source: Ministry of Statistics and Analysis.

Table 39. Belarus: Production, Trade and Consumption of Electricity, Monthly, 2001-07

	Import			Domestic production			Domestic consumption			Export			Losses	
	Cost of electricity imported (thous. \$)	Import of electricity (mln. kWh)	Price (\$ per kWh)	Production of electricity (mln. kWh)	Production of electricity (mln. kWh)	Price (\$ per kWh)	Consumption of electricity (mln. kWh)	Consumption of electricity (mln. kWh)	Price (\$ per kWh)	Value of electricity exported (thous. \$)	Export of electricity (mln. kWh)	Price (\$ per kWh)	Losses in distribution (mln. kWh)	
2001	147,199	8,321	17.7	25,063	33,334	18.2	920	50	3,455					
2002	140,511	6,789	20.7	26,455	33,010	18.3	4,281	234	3,406					
2003	147,306	7,576	19.4	26,627	33,458	18.5	13,793	745	3,450					
2004	11,725	670	17.5	2,694	3,292	20.5	1,479	72	-					
Jan	1,012	81	12.4	3,086	3,100	21.1	1,403	67	-					
Feb	12,895	700	18.4	2,473	3,102	21.8	1,548	71	-					
Mar	194	16	12.2	2,798	2,747	21.6	1,456	67	-					
Apr	169	14	12.1	2,662	2,603	21.6	1,576	73	-					
May	138	12	12.0	2,529	2,470	21.7	1,540	71	-					
Jun	238	19	12.5	2,583	2,529	21.8	1,582	73	-					
Jul	6,641	277	24.0	2,389	2,644	21.8	471	22	-					
Aug	374	16	23.1	2,707	2,652	21.8	1,542	71	-					
Sep	11,794	521	22.6	2,497	2,947	22.2	1,567	71	-					
Oct	17,527	905	19.4	2,241	3,077	22.6	1,564	69	-					
Nov	15,781	819	19.3	2,552	3,300	22.9	1,638	71	-					
Dec	78,488	4,050	19.4	31,211	34,463	21.8	17,366	798	-					
TOTAL	10,238	504	20.3	2,815	3,238	22.2	1,802	81	-					
2005	8,988	443	20.3	2,682	3,051	23.6	1,750	74	-					
Jan	10,870	536	20.3	2,807	3,262	23.5	1,900	81	-					
Feb	10,350	510	20.3	2,355	2,793	23.7	1,703	72	-					
Mar	8,100	400	20.3	2,349	2,674	23.7	1,774	75	-					
Apr	8,316	421	19.8	2,176	2,520	23.4	1,798	77	-					
May	7,510	370	20.3	2,229	2,557	23.5	985	42	-					
Jun	6,414	316	20.3	2,416	2,684	23.4	1,125	48	-					
Jul	6,557	323	20.3	2,383	2,631	23.5	1,766	75	-					
Aug	8,028	396	20.3	2,633	2,944	23.6	2,004	85	-					
Sep	5,795	285	20.3	2,979	3,169	22.8	2,169	95	-					
Oct	8,766	432	20.3	3,116	3,453	23.4	2,222	95	-					
Nov	99,932	4,936	20.2	30,940	34,976	23.3	20,998	900	-					
Dec	10,503	488	21.5	3,069	3,526	23.7	2,348	99	-					
TOTAL	9,673	449	21.5	2,814	3,229	32.1	2,917	91	-					
2006	10,026	467	21.5	2,967	3,035	26.8	3,376	126	-					
Jan	10,215	443	23.1	2,411	2,468	33.7	2,827	84	-					
Feb	8,904	397	22.4	2,272	2,322	30.3	2,632	87	-					
Mar	8,413	376	22.4	2,245	2,305	30.9	2,597	84	-					
Apr	10,926	483	22.6	2,192	2,248	29.7	2,642	89	-					
May	11,012	487	22.6	2,341	2,389	62.9	2,831	45	-					
Jun	12,017	534	22.5	2,240	2,308	32.0	2,756	45	-					
Jul	12,238	535	22.9	2,561	2,655	22.8	3,056	86	-					
Aug	10,725	468	22.9	2,794	2,905	22.8	3,276	134	-					
Sep	7,838	352	22.3	3,024	3,146	33.8	3,276	97	-					
Oct	122,490	5,479	22.4	30,940	34,976	34.7	3,400	98	-					
Nov	12,597	357	35.3	3,016	3,373	30.9	34,658	1,120	-					
Dec	12,685	355	35.7	2,853	3,208	-	-	-	-					
TOTAL	13,756	458	30.0	2,694	3,152	-	-	-	-					
2007														
Jan														
Feb														
Mar														

Source: Ministry of Statistics and Analysis.

Table 40. Belarus: Transformation of Property, 2001-06

	2001	2002	2003	2004	2005	2006
(Number of enterprises)						
Republican level						
Number of transformed enterprises	24	89	65	51	27	4
Cumulative since 1991	856	945	1,010	1,061	1,088	1,092
Transformed by activity						
Industry	11	45	14	22	7	1
Construction	6	12	11	5	3	1
Communication and transport	1	0	5	3	2	0
Other sectors	6	32	35	21	15	2
Transformed by method						
Conversion into joint-stock companies	24	89	65	51	27	4
Buy-outs of leased companies	0	0	0	0	0	0
Sale by tender	0	0	0	0	0	0
Sale in auctions	0	0	0	0	0	0
Communal level						
Number of transformed enterprises	70	105	177	94	19	12
Cumulative since 1991	2,617	2,722	2,899	2,993	3,012	3,024
Transformed by activity						
Trade	30	48	49	34	9	6
Restaurants	8	3	2	4	2	1
Housing services	7	21	19	8	1	1
Industry	9	4	35	18	2	0
Other sectors	16	29	72	30	5	4
Transformed by method						
Conversion into joint-stock companies	39	68	162	85	14	8
Buy-outs of leased companies	5	3	1	0	0	0
Sale by tender	12	17	3	7	3	4
Sale in auctions	12	17	11	2	2	0
Other employee buy-outs	2	0	0	0	0	0

Source: Ministry of Economy.

Table 41. Belarus: Small Enterprises, 2001-06^{1/}

	2001	2002	2003	2004	2005	2006 2/
Number of small enterprises, total	27,768	29,044	30,987	32,824	33,094	37,660
Number of small enterprises of non-state ownership	25,404	26,849	27,750	31,014	29,978	34,567
Number of private entrepreneurs	180,016	189,557	188,783	183,887	177,949	191,815
Share of GDP produced by small enterprises, in percent	6.5	6.8	8.7	8.3	8.1	8.8

Source: Ministry of Economy.

1/ In accordance with Republic of Belarus law № 685-XIII of October 16, 1996 "On state support to small businesses in the Republic of Belarus," private entrepreneurs and enterprises with the following number of employees are considered to be small enterprises:

- in industry and transport – up to 100 people;
- in agriculture and science – up to 60 people;
- in construction and wholesale trade – up to 50 people;
- in other branches of production, public catering, household utilities, and retail trade - up to 30 people;
- in other branches of non-productive sphere – up to 25 people.

2/ Total number of small enterprises includes 2,022 farms that were not considered small enterprises before 2006.