

Bangladesh: Statistical Appendix

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BANGLADESH

Statistical Appendix

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Approved by the Asia and Pacific Department

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Table 1. Bangladesh: Gross Domestic Product at Current Prices, 1999/00–2005/06 1/

(In billions of taka)

	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 2/
Agriculture and forestry	447	456	460	488	524	562	622
Crops and horticulture	334	341	339	360	389	415	461
Animal farming	69	69	71	75	79	87	97
Forest and related services	44	47	50	53	56	60	64
Fishing	137	134	139	143	148	155	163
Mining and quarrying	23	26	30	33	36	40	46
Natural gas and crude petroleum	13	15	17	19	21	23	26
Other mining and quarrying	10	11	13	14	16	17	21
Manufacturing	348	382	418	458	515	588	689
Large- and medium-scale	249	273	296	324	364	415	490
Small-scale	99	109	122	134	152	173	199
Electricity, gas, and water	31	33	36	40	44	49	54
Electricity	26	28	31	33	37	41	45
Gas	3	4	4	4	5	5	6
Water	1	2	2	2	3	3	3
Construction	176	193	212	230	254	291	328
Wholesale and retail trade	292	325	353	391	441	503	570
Hotels and restaurants	15	16	17	19	22	25	29
Transport, storage, and communication	197	221	255	311	344	383	432
Land transport	145	161	189	241	269	294	328
Water transport	25	26	27	28	29	30	31
Air transport	4	4	4	4	4	5	5
Support transport services, storage	8	9	10	10	11	12	13
Post and telecommunications	16	21	25	28	32	43	55
Financial intermediation	36	39	42	47	52	59	67
Bank	28	30	32	35	39	45	50
Insurance	7	8	9	10	11	13	14
Others	2	2	2	2	2	2	3
Real estate, renting, and business activities	211	224	240	257	276	297	322
Public administration and defense	62	67	71	78	86	96	110
Education	54	59	64	71	79	88	99
Health and social works	54	57	61	66	72	81	90
Community, social, and personal services	204	217	237	267	300	339	383
GDP at current market prices	2,371	2,535	2,732	3,005	3,330	3,707	4,157

Source: Bangladesh Bureau of Statistics.

1/ Fiscal year ending June 30.

2/ Preliminary estimate.

Table 2. Bangladesh: Gross Domestic Product at Constant Prices, 1999/00–2005/06 1/

(Annual percent change)

	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 2/
Agriculture and forestry	6.9	5.5	-0.6	3.3	4.4	1.8	5.2
Crops and horticulture	8.1	6.2	-2.4	2.9	4.3	0.2	5.0
Animal farming	2.7	2.8	4.7	4.5	5.0	7.2	6.2
Forest and related services	4.9	4.9	4.9	4.4	4.2	5.1	5.2
Fishing	8.9	-4.5	2.2	2.3	3.1	3.7	3.9
Mining and quarrying	9.5	9.8	4.5	7.2	7.7	8.4	9.3
Natural gas and crude petroleum	14.6	14.0	4.9	8.9	9.0	9.0	9.5
Other mining and quarrying	3.5	4.2	4.0	4.7	5.7	7.4	8.8
Manufacturing	4.8	6.7	5.5	6.8	7.1	8.2	10.8
Large and medium scale	4.9	6.6	4.6	6.6	7.0	8.3	11.4
Small scale	5.8	7.0	7.7	7.2	7.5	7.9	9.2
Electricity, gas, and water	6.8	7.4	7.6	8.0	9.1	8.9	7.7
Electricity	6.9	7.6	7.8	7.3	9.2	8.6	7.5
Gas	5.6	6.1	6.5	8.8	8.8	8.9	9.4
Water	8.1	7.1	7.5	20.0	8.0	14.4	7.5
Construction	8.5	8.7	8.6	8.1	8.3	8.3	8.3
Wholesale and retail trade	7.3	6.4	6.6	6.1	6.6	7.1	6.8
Hotels and restaurants	6.9	7.0	6.9	7.0	7.1	7.1	7.5
Transport, storage, and communication	6.1	7.9	6.6	6.9	6.2	7.9	8.0
Land transport	6.3	6.4	6.7	6.6	6.0	4.3	4.1
Water transport	1.8	0.6	0.3	0.1	0.2	2.0	2.0
Air transport	16.8	4.6	-16.8	-1.4	0.8	2.5	5.3
Support transport services, storage	13.2	18.1	-4.6	-1.2	-1.4	2.9	6.1
Post and telecommunications	5.6	26.9	20.9	17.9	14.6	31.8	26.7
Financial intermediation	5.5	5.5	6.7	6.7	7.0	8.9	8.5
Bank	3.9	4.0	5.5	5.9	6.7	9.1	8.2
Insurance	13.1	13.5	12.4	10.3	8.1	8.3	9.2
Others	5.5	0.0	2.1	2.3	6.9	8.5	10.9
Real estate, renting, and business activities	3.8	3.4	3.4	3.5	3.6	3.7	3.7
Public administration and defense	6.0	5.9	5.9	5.2	7.1	8.0	8.2
Education	7.7	7.1	7.6	7.6	7.7	7.9	9.1
Health and social works	4.8	4.9	5.3	5.6	6.2	7.4	7.8
Community, social, and personal services	3.1	3.2	3.2	3.3	4.0	4.1	4.1
GDP at constant market prices	5.9	5.3	4.4	5.3	6.3	6.0	6.6

Source: Bangladesh Bureau of Statistics.

1/ Data based on 1995/96 benchmark and prices; fiscal year ending June 30.

2/ Preliminary estimate.

Table 3. Bangladesh: Gross Domestic Product by Expenditure at Current Prices, 1999/00–2005/06 1/

	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 2/
	(In billions of taka)						
Consumption	1,947	2,079	2,236	2,446	2,679	2,965	3,316
Private	1,839	1,965	2,099	2,285	2,495	2,760	3,085
General government	108	114	137	161	184	205	230
Investment	546	586	632	704	800	909	1,025
Private	370	402	458	517	594	679	775
Public	176	184	174	186	206	230	249
Domestic demand	2,493	2,665	2,868	3,150	3,479	3,874	4,340
Net exports	-124	-155	-130	-175	-178	-240	-261
Exports of goods and nonfactor services	331	390	390	427	515	615	789
Imports of goods and nonfactor services	456	545	520	602	693	854	1,049
Gross domestic expenditure (GDE)	2,368	2,510	2,738	2,974	3,301	3,635	4,080
Statistical discrepancy	2	25	-6	32	29	72	78
GDP at current market prices	2,371	2,535	2,732	3,005	3,330	3,707	4,157
Net factor income from abroad	87	88	125	166	176	189	272
Gross national income	2,458	2,623	2,857	3,172	3,505	3,896	4,429
Net current transfers from abroad	37	23	19	22	21	27	37
Gross disposable national income	2,495	2,646	2,876	3,193	3,526	3,923	4,466
Gross national saving	548	568	640	747	847	958	1,150
Gross domestic saving 3/	421	431	502	529	622	670	764
Gross domestic saving 4/	424	456	496	560	650	742	842
	(In percent of GDP)						
Consumption	82.1	82.0	81.8	81.4	80.5	80.0	79.8
Private	77.5	77.5	76.8	76.0	74.9	74.4	74.2
General government	4.6	4.5	5.0	5.3	5.5	5.5	5.5
Investment	23.0	23.1	23.1	23.4	24.0	24.5	24.7
Private	15.6	15.9	16.8	17.2	17.8	18.3	18.7
Public	7.4	7.3	6.4	6.2	6.2	6.2	6.0
Domestic demand	105.1	105.1	105.0	104.8	104.5	104.5	104.4
Net exports	-5.2	-6.1	-4.8	-5.8	-5.3	-6.5	-6.3
Exports of goods and nonfactor services	14.0	15.4	14.3	14.2	15.5	16.6	19.0
Imports of goods and nonfactor services	19.2	21.5	19.0	20.0	20.8	23.0	25.2
Statistical discrepancy	0.1	1.0	-0.2	1.1	0.9	2.0	1.9
GDP at current market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Memorandum items:							
Gross national saving	23.1	22.4	23.4	24.9	25.4	25.8	27.7
Gross domestic saving 3/	17.8	17.0	18.4	17.6	18.7	18.1	18.4
Gross domestic saving 4/	17.9	18.0	18.2	18.6	19.5	20.0	20.2

Sources: Bangladesh Bureau of Statistics; and IMF staff estimates.

1/ Fiscal year ending June 30.

2/ Preliminary estimate.

3/ GDE minus consumption.

4/ GDP minus consumption.

Table 4. Bangladesh: Manufacturing Production by Main Categories, 1999/00–2005/06 1/

	Weights	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
(Volume Index; 1988/89 = 100)								
Total manufacturing	100	214	228	239	254	266	291	327
Food, beverages, and tobacco	22	181	186	215	223	229	250	269
Jute, textiles, and leather	38	262	279	278	290	311	340	405
<i>Of which:</i>								
Garments	9	766	812	769	805	891	944	1122
Wood products	0	176	178	182	182	183	202	242
Paper and paper products	5	288	289	307	321	329	371	399
Chemicals, fertilizer, petroleum, and rubber	24	185	202	213	246	250	269	284
Nonmetallic products	3	248	296	312	331	344	389	418
Basic metal products	2	170	188	197	205	209	236	252
Fabricated metal products	6	98	103	109	109	112	132	144
(Annual percentage change)								
Total manufacturing		4.9	6.6	4.5	6.6	4.5	9.4	12.5
Food, beverages, and tobacco		7.1	3.2	15.4	3.6	2.7	8.9	7.8
Jute, textiles, and leather		5.8	6.7	-0.6	4.3	7.3	9.4	19.2
<i>Of which:</i>								
Garments		9.5	5.9	-5.3	4.7	10.7	5.9	18.9
Wood products		4.6	0.9	2.5	0.2	0.4	10.1	19.8
Paper and paper products		1.1	0.2	6.3	4.7	2.5	12.6	7.5
Chemicals, fertilizer, petroleum, and rubber		1.9	9.3	5.6	15.4	1.6	7.3	5.8
Nonmetallic products		22.4	19.4	5.4	6.2	4.0	13.0	7.4
Basic metal products		4.2	10.7	4.7	3.8	2.0	12.9	7.1
Fabricated metal products		-8.6	4.9	5.6	0.7	2.1	17.8	9.6

Source: Data provided by the Bangladesh Bureau of Statistics.

1/ Excluding mining and electricity.

Table 5. Bangladesh: Energy Statistics, 1999/00–2005/06

	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
	(In thousands of metric tons)						
Petroleum products							
Imports	2,206	2,265	2,465	2,554	2,312	2,656	2,294
Domestically refined	1,340	1,319	1,350	1,323	1,347	1,226	1,405
Consumption	3,487	3,572	3,715	3,769	3,570	3,782	3,956
Exports and change in stocks	59	12	100	108	89	80	115
	(In millions of cubic feet)						
Natural gas							
Production	332,389	373,372	391,530	245,228	452,774	486,756	526,925
Consumption	310,054	348,772	364,651	231,947	427,670	456,181	495,142
Power	149,255	175,204	190,038	109,333	199,401	211,023	224,394
Fertilizer	84,894	88,464	78,785	57,880	92,804	93,986	89,086
Industry	41,372	48,096	53,554	36,162	46,489	51,417	63,261
Commercial	4,857	5,136	5,518	3,323	4,829	4,862	5,208
Domestic	29,676	31,872	36,756	25,249	49,222	52,669	56,747
Others 1/	...	...	...	...	...	42,224	56,446
System losses	22,335	24,600	26,879	13,281	25,104	30,576	31,784
	(In millions of kilowatt hours)						
Electricity							
Generation	14,450	15,563	17,021	12,881	13,342	14,067	1,542
Of which:							
Based on natural gas	12,603	13,266	13,302	11,331	11,548	12,171	13,384
System losses (net)	2,270	2,252	2,207	2,091	2,038	1,967	1,788

Sources: Data provided by the Bangladesh authorities; BPDB; BOGMC; and BPC.

1/ CNG, Tea-estate and CAP.

Table 6. Bangladesh: Retail Prices of Petroleum Products, 1999/00–2006/07 1/

	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	April 2007
	(Taka/liter)							
Premium gasoline	23.00	25.00	30.00	35.00	35.00	35.00	58.00	67.00
Regular gasoline	21.00	23.00	28.00	33.00	33.00	35.00	56.00	65.00
Kerosene	12.95	15.50	17.00	17.00	20.00	25.00	33.00	40.00
Diesel oil	12.95	15.50	17.00	20.00	20.00	26.00	33.00	40.00
Fuel oil	5.00	6.50	12.50	10.00	12.00	12.00	20.00	20.00
Jet oil	16.62	19.05	21.15	24.00	27.00	41.75	56.00	56.00
	(U.S. dollar/gallon)							
Premium gasoline	1.71	1.66	1.96	2.29	2.20	2.08	3.15	3.68
Regular gasoline	1.56	1.53	1.83	2.16	2.07	2.08	3.04	3.57
Kerosene	0.96	1.03	1.11	1.11	1.25	1.48	1.79	2.20
Diesel oil	0.96	1.03	1.11	1.31	1.25	1.54	1.79	2.20
Fuel oil	0.37	0.43	0.82	0.65	0.75	0.71	1.09	1.10
Jet oil	1.23	1.27	1.38	1.57	1.69	2.48	3.04	3.07
Memorandum items:								
Average crude price (US\$/barrel)	29.62	26.97	24.49	27.91	35.54	53.89	68.29	65.10
Conversion: Taka/US\$	51.00	57.00	57.90	57.90	60.35	63.75	69.73	68.94

Source: Bangladesh Petroleum Corporation.

1/ End-of-period.

Table 7. Bangladesh: Consumer Price Index, National, 1999/00–2004/05

(Based on 1995/96 weights; percentage change)

Period	General	Food Beverages and Tobacco	Total Nonfood	Nonfood						
				Clothing and footwear	Gross rent fuel and lighting	Furniture furnishing household equipments and operation	Medical care and health expenses	Transport and communi- cations	Recreation enter- tainment, education, and cultural services	Misc. goods and services
Weights	100.0	58.8	41.2	6.9	16.9	2.7	2.8	4.2	4.1	3.6
(Annual average percentage changes)										
2001/02	2.8	1.6	4.6	2.2	4.6	4.3	4.9	6.2	7.7	3.5
2002/03	4.4	3.5	5.7	4.8	5.0	5.0	6.6	10.5	4.5	4.8
2003/04	5.8	6.9	4.4	4.4	3.8	4.2	6.3	7.1	3.2	3.4
2004/05	6.5	7.9	4.3	4.3	3.8	3.8	5.3	5.4	6.3	2.8
2005/06	7.2	7.8	6.4	4.4	7.5	5.6	4.4	6.5	10.1	4.1
(End of period annual percentage changes)										
2005/06										
July	7.7	9.2	5.5	5.6	5.2	5.2	3.6	6.3	9.5	2.8
August	7.9	9.4	5.7	5.5	5.7	5.4	3.9	5.5	10.5	4.8
September	7.0	7.2	6.9	5.4	7.8	6.1	4.1	6.5	12.4	3.4
October	7.3	7.4	7.1	5.0	8.5	5.8	4.6	7.4	10.8	3.9
November	8.0	8.6	7.0	4.8	8.4	5.4	4.6	7.4	10.8	3.8
December	7.1	7.1	7.1	4.7	8.8	5.5	4.8	7.3	10.6	3.6
January	6.6	6.7	6.7	4.4	8.1	5.4	4.5	7.0	10.3	3.7
February	5.7	5.5	6.3	4.2	7.1	5.5	4.3	7.1	9.6	4.3
March	6.2	6.1	6.6	3.9	7.8	6.0	4.7	7.1	9.9	4.9
April	7.5	8.3	6.4	3.6	7.8	5.6	4.8	6.3	9.6	4.9
May	7.6	8.9	5.9	2.8	7.3	5.7	4.6	5.1	9.0	4.8
June	7.5	8.8	5.7	2.5	7.2	5.8	4.2	5.5	8.3	4.4
2006/07										
July	6.8	7.4	5.9	3.2	7.5	5.6	4.6	5.3	8.0	4.3
August	6.7	7.4	5.6	3.4	6.9	5.9	4.8	5.4	6.6	4.2
September	6.9	8.2	4.9	4.8	4.9	5.7	4.8	4.8	4.0	5.1
October	7.3	9.0	4.8	5.4	5.1	5.7	4.7	3.9	3.3	4.5
November	6.4	7.3	4.9	5.3	5.3	5.7	5.0	4.1	3.2	4.5
December	6.1	7.1	4.6	5.1	4.8	5.8	4.9	4.0	3.2	4.6
January	5.9	6.6	5.0	5.4	5.3	6.6	5.1	4.1	3.2	4.9
February	7.3	8.4	5.7	6.1	6.5	5.0	6.0	4.5	3.2	5.3
March	7.4	8.5	5.8	6.8	6.3	8.5	5.6	4.1	2.7	5.3

Source: Bangladesh Bureau of Statistics.

Table 8. Bangladesh: Labor Market Statistics, 1990/91–2005/06 1/

	1990/91	1995/96	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
Total population (in millions)	111.5	122.0	126.0	127.5	129.2	131.6	133.4	135.2	137.0	138.8
Male	57.3	63.0	...	66.6	65.8	...	68.3	...	...	...
Female	54.2	59.0	...	60.9	63.4	...	65.1	...	...	...
Population growth rate (in percent) 2/	1.9	2.0	2.0	1.5	1.5	1.5	1.5	...	...	...
Total labor force (in millions) 3/	51.0	56.0	...	40.7	...	...	46.3	...	...	...
Male	31.0	35.0	...	32.2	...	...	36.0	...	...	...
Female	20.0	21.0	...	8.5	...	...	10.3	...	...	...
Types of employment (in percent)	100.0	100.0	...	100.0	...	...	100.0	...	...	...
Formal	11.7	12.4	...	24.8	...	...	20.9	...	...	...
Nonformal	87.9	87.6	...	75.2	...	...	79.1	...	...	...
Family-based	47.2	40.1	...	4.3	...	...	14.4	...	...	...
Daily basis	13.9	17.9	...	24.3	...	...	19.9	...	...	...
Self-employed	26.8	29.6	...	46.6	...	...	44.8	...	...	...
Employment by activity (in percent)	100.0	100.0	...	100.0	...	...	100.0	...	...	...
Agriculture, forest, fisheries	66.4	63.2	...	50.8	...	...	51.7	...	...	...
Mining and quarrying	...	...	...	0.5	...	...	0.2	...	...	...
Manufacturing	11.8	7.5	...	9.6	...	...	9.8	...	...	...
Electricity, gas, and water	0.1	0.2	...	0.4	...	...	0.2	...	...	...
Construction	1.0	1.8	...	2.8	...	...	3.5	...	...	...
Trade services	8.5	11.2	...	15.8	...	...	15.1	...	...	...
Transport and communication	3.2	4.2	...	6.3	...	...	6.8	...	...	...
Finance and business service	0.6	0.4	...	1.0	...	...	0.9	...	...	...
Community and personal service	3.8	9.3	...	7.5	...	...	5.8	...	...	...
Others	4.5	2.2	...	5.5	...	...	6.0	...	...	...
Wage rate index (general) (1969-70=100)	1,482	1,900	2,259	2,390	2,489	2,637	2,926	3,111	3,293	3,507
Agriculture	1,321	1,738	1,950	2,037	2,141	2,262	2,443	2,582	2,719	2,926
Manufacturing	1,575	2,064	2,522	2,701	2,832	3,035	3,501	3,765	4,015	4,293
Construction	1,487	1,754	2,163	2,286	2,356	2,444	2,624	2,669	2,758	2,889
CPI for industrial workers (1969-70=100)	1,386	1,674	1,921	1,973	1,999	2,024	2,068	2,129	2,216	2,350

Source: Bangladesh Bureau of Statistics.

1/ Based on labor force surveys.

2/ Natural growth rate (crude birth minus crude death).

3/ Aged 10 years and above.

Table 9. Bangladesh: Central Government Operations, 2000/01–2005/06 1/

	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
	(In billions of taka)					
Total revenue	228.4	276.8	309.7	339.0	389.2	443.7
Tax revenue	192.6	210.3	248.2	274.3	314.1	354.2
NBR taxes	182.6	199.2	237.6	261.9	299.9	338.9
VAT, supplementary duties, excises	99.5	111.0	124.8	141.0	161.6	182.9
Customs duties	49.6	51.7	66.9	70.9	97.6	78.4
Taxes on income and profits	31.7	35.2	43.7	47.1	56.7	71.5
Other NBR taxes	1.8	1.3	2.2	2.9	2.6	6.2
Non-NBR taxes	10.0	11.1	10.7	12.4	14.2	15.3
Nontax revenue	35.8	66.5	61.5	64.7	75.1	89.5
Total expenditure	374.5	389.9	411.4	441.6	513.3	578.1
Current expenditure	194.4	218.2	244.5	258.6	312.5	350.4
Pay and allowances	58.8	68.8	71.2	76.6	84.2	100.4
Goods and services	26.8	33.2	42.5	45.1	56.4	60.7
Interest payments	41.3	49.3	56.6	54.5	61.8	75.1
Subsidies and transfers	57.4	58.4	70.2	78.9	103.2	108.6
Block allocations	10.1	8.4	4.0	3.6	6.9	5.7
Food account surplus(-)/deficit(+)	2.1	2.1	-2.7	3.5	0.6	-1.2
Annual Development Program (ADP)	165.8	152.3	163.0	167.9	185.8	194.7
Non-ADP capital and net lending	12.0	17.2	6.6	16.0	24.2	41.3
Extraordinary expenditures	0.0	0.0	12.3	7.8	1.9	0.0
Check float plus discrepancy	-16.0	14.2	-12.2	-12.2	-11.8	-7.0
Overall balance (excluding grants)	-130.0	-127.4	-101.7	-102.6	-124.0	-134.5
Primary balance (excluding grants)	-88.7	-78.0	-45.1	-48.1	-62.2	-59.4
Net financing	130.0	127.4	101.7	102.6	124.0	134.5
External	50.2	58.6	64.2	42.8	60.2	48.1
Domestic	78.9	68.1	37.5	59.8	63.8	86.4
Bank	36.8	21.7	-10.7	13.4	35.0	58.8
Nonbank	42.1	46.4	48.2	46.4	28.8	27.6
	(In percent of GDP)					
Total revenue	9.0	10.1	10.3	10.2	10.5	10.7
Tax revenue	7.6	7.7	8.3	8.2	8.5	8.5
NBR taxes	7.2	7.3	7.9	7.9	8.1	8.1
Non-NBR taxes	0.4	0.4	0.4	0.4	0.4	0.4
Nontax revenue	1.4	2.4	2.0	1.9	2.0	2.1
Total expenditure	14.8	14.3	13.7	13.3	13.8	13.9
Current expenditure	7.7	8.0	8.1	7.8	8.4	8.4
Pay and allowances	2.3	2.5	2.4	2.3	2.3	2.4
Goods and services	1.1	1.2	1.4	1.4	1.5	1.5
Interest	1.6	1.8	1.9	1.6	1.7	1.8
Subsidies and transfers	2.3	2.1	2.3	2.4	2.8	2.6
Block allocations	0.4	0.3	0.1	0.1	0.2	0.1
Annual Development Program	6.5	5.6	5.4	5.0	5.0	4.7
Non-ADP capital and net lending	0.5	0.6	0.2	0.5	0.7	1.0
Other expenditures	0.0	0.0	0.4	0.2	0.1	0.0
Check float plus discrepancy	-0.6	0.5	-0.4	-0.4	-0.3	-0.2
Overall balance (excluding grants)	-5.1	-4.7	-3.4	-3.1	-3.3	-3.2
Primary balance (excluding grants)	-3.5	-2.9	-1.5	-1.4	-1.7	-1.4
Net financing	5.1	4.7	3.4	3.1	3.3	3.2
External financing (net)	2.0	2.1	2.1	1.3	1.6	1.2
Domestic financing	3.1	2.5	1.2	1.8	1.7	2.1
Banks	1.5	0.8	-0.4	0.4	0.9	1.4
Nonbank	1.7	1.7	1.6	1.4	0.8	0.7
Memorandum item:						
Public debt	50.8	52.9	51.1	48.7	47.5	46.8
External	33.5	34.2	32.8	30.4	29.3	28.6
Domestic	17.3	18.7	18.3	18.3	18.1	18.2

Sources: Data provided by the Bangladesh authorities; and IMF staff estimates.

1/ Fiscal year ends June 30.

Table 10. Bangladesh: Central Government Revenue, 2000/01–2005/06 1/

	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
(In billions of taka)						
Total revenue	228.4	276.8	309.7	339.0	389.2	443.7
Tax revenue	192.6	210.3	248.2	274.3	314.1	354.2
NBR taxes	182.6	199.2	237.6	261.9	299.9	338.9
VAT, supplementary duties, excises	99.5	111.0	124.8	141.0	161.6	182.9
VAT	63.1	70.4	77.4	87.1	104.6	121.7
Import	37.5	38.5	41.1	44.0	53.5	58.5
Domestic	25.6	32.0	36.2	43.2	51.1	63.2
Supplementary duties	33.7	37.7	44.2	52.3	55.6	59.6
Import	12.7	13.7	12.7	16.9	18.5	15.7
Domestic	21.0	24.0	31.5	35.5	37.0	43.9
Excises	2.8	2.9	3.2	1.6	1.4	1.5
Customs duties	49.6	51.7	66.9	70.9	79.1	78.4
Taxes on income and profits	31.7	35.2	43.7	47.1	56.7	71.5
Other NBR taxes	1.8	1.3	2.2	2.9	2.6	6.2
Non-NBR taxes	10.0	11.1	10.7	12.4	14.2	15.3
Nontax revenue	35.8	66.5	61.5	64.7	75.1	89.5
(In percent of GDP)						
Total revenue	9.0	10.1	10.3	10.2	10.5	10.7
Tax revenue	7.6	7.7	8.3	8.2	8.5	8.5
NBR taxes	7.2	7.3	7.9	7.9	8.1	8.1
VAT, supplementary duties, excises	3.9	4.1	4.2	4.2	4.4	4.4
VAT	2.5	2.6	2.6	2.6	2.8	2.9
Import	1.5	1.4	1.4	1.3	1.4	1.4
Domestic	1.0	1.2	1.2	1.3	1.4	1.5
Supplementary duties	1.3	1.4	1.5	1.6	1.5	1.4
Import	0.5	0.5	0.4	0.5	0.5	0.4
Domestic	0.8	0.9	1.0	1.1	1.0	1.1
Excises	0.1	0.1	0.1	0.0	0.0	0.0
Customs duties	2.0	1.9	2.2	2.1	2.1	1.9
Taxes on income and profits	1.2	1.3	1.5	1.4	1.5	1.7
Other NBR taxes	0.1	0.0	0.1	0.1	0.1	0.1
Non-NBR taxes	0.4	0.4	0.4	0.4	0.4	0.4
Nontax revenue	1.4	2.4	2.0	1.9	2.0	2.1

Sources: Data provided by the Bangladesh authorities; and IMF staff estimates.

1/ Fiscal year ends June 30.

Table 11. Bangladesh: Central Government Current Expenditure, 2000/01–2005/06 1/

	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
(In billions of taka)						
Current expenditure	194.4	218.2	244.5	258.6	312.5	350.4
Pay and allowances	58.8	68.8	71.2	76.6	84.2	100.4
Goods and services	26.8	33.2	42.5	45.1	56.4	60.7
Interest payments	41.3	49.3	56.6	54.5	61.8	75.1
Domestic	32.6	41.5	46.9	45.5	47.8	62.6
Foreign	8.7	7.8	9.7	9.1	14.0	12.5
Subsidies and transfers	57.4	58.4	70.2	78.9	103.2	108.6
Subsidies	0.0	0.0	13.5	11.9	21.6	16.9
Transfers	0.0	0.0	56.7	67.0	81.6	91.7
Block allocations	10.1	8.4	4.0	3.6	6.9	5.7
(In percent of GDP)						
Current expenditure	7.7	8.0	8.1	7.8	8.4	8.4
Pay and allowances	2.3	2.5	2.4	2.3	2.3	2.4
Goods and services	1.1	1.2	1.4	1.4	1.5	1.5
Interest payments	1.6	1.8	1.9	1.6	1.7	1.8
Domestic	1.3	1.5	1.6	1.4	1.3	1.5
Foreign	0.3	0.3	0.3	0.3	0.4	0.3
Subsidies and transfers	2.3	2.1	2.3	2.4	2.8	2.6
Subsidies	0.0	0.0	0.4	0.4	0.6	0.4
Transfers	0.0	0.0	1.9	2.0	2.2	2.2
Block allocations	0.4	0.3	0.1	0.1	0.2	0.1

Sources: Data provided by the Bangladesh authorities; and IMF staff estimates.

Table 12. Bangladesh: Central Government Food Account, 1999/00–2005/06

(In billions of taka)

	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
Expenditure	25.7	21.4	19.7	15.9	18.6	24.1	23.3
Imports	8.8	5.4	5.5	2.9	3.7	5.4	4.1
Grants and loans	8.4	5.4	5.4	2.9	3.5	3.8	2.9
Commercial (cash)	0.4	0.0	0.0	0.0	0.3	1.5	1.2
Domestic procurement	13.5	13.1	11.4	10.2	12.2	15.9	16.2
External freight	0.2	0.1	0.3	0.3	0.3	0.3	0.2
Other expenses 1/	3.2	2.7	2.6	2.4	2.3	2.5	2.7
Receipts	22.1	21.9	17.6	15.0	14.0	17.0	17.1
Gross sales	1.2	1.1	0.8	3.9	0.9	4.0	1.2
Food-for-education 2/	3.8	4.1	2.8	0.0	0.0	0.0	0.0
Nonmonetized distribution 3/	17.0	16.6	14.0	11.1	13.1	13.0	15.9
Food-for-work	9.6	8.0	7.0	4.3	3.0	2.1	3.9
Vulnerable groups, etc.	7.4	8.7	7.0	6.8	10.1	10.9	12.1
Food account balance	-3.7	0.5	-2.1	-0.9	-4.6	-7.1	-6.1

Sources: Ministry of Finance; and Ministry of Food.

1/ Includes establishment costs, other operating expenses, and reconciliation differences.

2/ Food-based social protection programs are monetized starting FY03.

3/ This item represents the valuation of nonmonetized distribution. In effect, it represents transfers to the food account from other expenditure categories.

Table 13. Bangladesh: Nonfinancial Public Corporations Operations, 2000/01–2005/06
(In billions of taka)

	2000/01	2001/02	2002/03	2003/04	2004/05	Est. 2005/06
Operating revenue 1/	255.9	274.6	305.0	325.4	362.7	450.8
Operating expenditure	273.7	279.7	301.3	324.5	387.5	490.9
Wages and salaries	18.3	18.1	17.8	17.8	16.6	20.8
Purchase of goods and services	234.1	240.1	268.1	287.0	353.2	451.9
Depreciation	21.2	21.5	15.3	19.7	17.6	18.1
Operating Surplus	-17.7	-5.1	3.8	0.9	-24.7	-40.1
Nonoperating income	5.7	4.5	11.5	6.8	5.9	6.8
Interest payments	12.3	11.4	11.5	9.6	9.0	10.8
Income before taxes	-24.3	-12.0	3.8	-1.9	-27.9	-44.1
Profit distributions	1.8	2.0	2.2	2.6	0.6	1.3
Dividends	1.6	1.8	1.9	2.2	0.6	1.2
Profit sharing	0.2	0.2	0.3	0.4	0.1	0.1
Income tax	1.8	2.1	2.6	3.4	1.3	1.4
After tax retained income	-27.9	-16.0	-0.9	-7.9	-29.8	-46.7
Gross savings 2/	-6.7	5.4	14.5	11.8	-12.2	-28.6
Gross fixed capital formation	40.6	38.5	54.5	44.5	49.4	72.5
Financing Requirements	47.3	33.0	40.0	32.8	61.6	101.1
Net cash borrowing	9.0	11.1	31.6	7.4	15.9	17.5
Drawings	26.8	39.4	51.3	32.1	32.6	33.4
Repayments	-17.8	-28.3	-19.7	-24.7	-16.7	-15.9
Equity Injection	25.1	9.6	16.6	25.8	19.7	21.5
Finance deficit 3/	13.2	12.3	-8.2	-0.5	25.9	62.2
Memorandum items:						
Total Assets	897.2	968.5	1130.7	1292.1	1243.5	1337.0
Equity	224.9	250.7	334.0	508.1	364.1	333.3
Debt	672.3	717.8	796.7	783.9	879.4	1003.7
Employment (thousands)	244.7	214.7	207.5	195.1	186.4	183.6
Profitability (in percent)						
Operating surplus/operating revenue	-6.9	-1.8	1.2	0.3	-6.8	-8.9
Operating surplus/assets	-2.0	-0.5	0.3	0.1	-2.0	-3.0

Source: Ministry of Finance, Monitoring Cell, Finance Division.

1/ Does not include changes in inventories.

2/ Defined as after-tax retained income plus depreciation.

3/ Includes arrears to government and changes in domestic bank debt (including arrears).

Table 14. Bangladesh: Profits of Nonfinancial Public Corporations, 2000/01–2005/06 1/
(In millions of taka)

	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
Manufacturing						
BTMC	-550	-538	-494	-360	-306	-384
BJMC	-3,811	-2,915	-2,055	-2,114	-1,743	-1,105
BSEC	3	129	156	143	160	112
BSFIC	-469	-633	-981	-586	-176	662
BCIC	-1,551	-1,140	-733	-1,353	-1,736	-2,925
BFIDC	-150	-149	-67	24	113	138
Sub-Total	-6,527	-5,247	-4,174	-4,247	-3,688	-3,502
Electricity, gas, water						
PDB	-4,631	-4,338	1,746	-1,214	-6,183	-8,971
DESA	-3,694	-4,587	-2,599	-1,672	-337	-427
CWASA	-56	-32	1	21	12	20
DWASA	18	170	81	131	76	435
BOGMC	1,968	1,993	3,492	3,772	0	0
Sub-Total	-6,396	-6,793	2,721	1,039	-6,432	-8,943
Transport and communication						
BSC	-125	1	2	153	333	403
BIWTC	29	105	186	254	265	164
CPA	1,310	1,353	1,019	1,618	2,351	1,763
CDWMB	64	37	41	182	-99	-174
MPA	138	123	-109	-126	-155	-165
MDWMB	-5	-22	-25	-142	-6	-124
BLPA	...	12	29	39	95	243
BIMAN	-997	-741	-611	173	-2,495	-7,048
BRTC	-158	-237	-329	-419	-353	-257
JMBA	...	708	720	1,062	1,433	1,634
Sub-Total	256	1,339	922	2,793	1,368	-3,560
Commercial						
BPC	-14,998	-6,050	-1,255	-9,672	-28,601	-36,816
BJC	4	2	14	1	16	2
TCB	79	668	-94	18	19	-832
Sub-Total	-14,915	-5,380	-1,335	-9,653	-28,566	-37,646
Agriculture and fishery						
BFDC(Fish)	-6	9	-7	3	6	-9
BADC	-255	-283	-265	-213	-112	-132
Sub-Total	-261	-274	-271	-210	-106	-141
Construction						
CDA	65	25	19	87	70	724
RAJUK	156	112	-27	-24	489	275
KDA	44	17	46	37	18	-2
RDA	12	12	19	32	32	0
Sub-Total	275	167	57	133	608	997
Services						
BFDC(Film)	2	1	-2	1	2	3
BFFWT	218	37	44	-17	-83	-65
BTB	8	6	5	-4	13	4
BIWTA	-523	-483	-178	-70	-190	-173
BPRC	112	6	4	6	6	6
BWDB	-20	22	-1	34	267	259
REB	296	1,347	930	1,756	2,586	2,245
BSCIC	-62	-89	-61	-33	-22	-88
BEPZA	179	202	265	476	523	333
CAAB	1,041	889	911	788	773	370
BHB	0	0	0	0	0	0
BSB	-15	-19	-18	0	2	-4
EPB	4	28	54	83	50	-5
BTRC	...	19	1,151	1,460	3,643	4,395
Sub-Total	1,238	1,967	3,106	4,481	7,569	7,280
Total	-26,329	-14,222	1,025	-5,663	-29,246	-45,516

Source: Ministry of Finance, Monitoring Cell, Finance Division.

1/ Net profits after tax.

Table 15. Bangladesh: Government Domestic Securities, 1999/00–2006/07

(In millions of taka; amount outstanding at end of period)

	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	Feb. 2007
Total securities outstanding	361,448	432,871	508,261	502,993	532,576	547,933	572,297	661,071
National Savings Directorate instruments	169,320	211,711	258,717	258,872	362,216	366,200	395,893	421,497
Savings certificates	134,025	170,195	207,143	193,978	205,907	253,926	267,718	281,200
8-year Defense Savings Certificate 1/	68,157	87,204	103,185	6,087	4,586	74,566	61,911	51,780
Family Savings Certificate 1/	9,581	12,456	15,017	94,245	84,883	6,187	3,155	1,021
Savings Certificate with 6 months profit 1/	12,660	14,134	15,312	73,816	89,288	5,864	4,132	2,687
Savings Certificate with 3 months profit	25,851	40,394	59,659	19,623	26,949	126,719	133,239	142,778
5-year Savings Certificate	17,771	15,983	13,921	51	44	34,409	48,267	57,729
Jamanat Sanchaya Patra	6	25	49	157	157	37	36	35
Pensioner's Sanchaypatra	...	...	...	...	...	6,144	16,978	25,170
Post Office savings	19,582	22,966	29,825	40,895	56,451	72,609	83,542	93,191
General	1,157	2,043	2,696	3,412	4,202	5,055	5,198	5,716
Term	17,637	19,911	25,922	36,057	50,574	65,528	75,939	84,741
Life insurance	787	1,013	1,207	1,426	1,675	2,026	2,405	2,734
Prize bonds	1,618	1,726	1,805	1,956	2,072	2,220	2,434	2,559
Wage Earner Development Bond	9,204	10,559	11,926	12,298	15,390	22,012	25,863	28,608
3-year National Investment Bond	4,891	6,265	8,017	7,584	9,202	10,730	10,656	9,375
U.S. Dollar Premium Bond	...	...	...	461	70,276	966	1,078	1,232
U.S. Dollar Investment Bond	...	...	...	1,701	2,919	3,737	4,602	5,332
Treasury bills	152,176	179,074	207,338	200,786	123,197	167,516	149,835	162,163
Bangladesh Bank holdings	75,727	94,785	112,791	65,940	11,300	15,064	24,118	23,012
Treasury bills to increase reserve fund	30	30	30	30	0	0	0	0
Treasury bills against demonetized Pakistani notes	1,986	1,986	1,986	1,986	0	0	0	0
Government treasury bills	73,711	92,769	110,775	63,924	11,300	15,064	24,118	23,012
Treasury bills auctioned to DMBs and nonbank public	76,449	84,289	94,547	134,846	111,897	152,452	125,717	139,151
28-day 2/	28,850	42,025	43,815	19,162	9,237	17,984	14,615	26,830
91-day	120	710	5,370	4,370	148	1,077	1,140	10,110
182-day	10,060	1,735	100	1,500	6,151	7,583	1,123	5,405
364-day	19,770	14,562	10,418	21,127	12,083	8,842	4,448	9,288
Two-year	17,649	25,038	21,029	20,158	27,202	31,817	19,461	11,809
Five-year	0	219	13,815	68,530	57,076	85,149	84,930	75,709
Treasury bonds	39,952	42,086	42,206	43,335	47,163	14,217	26,569	77,411
Original maturity less than 5 years	1,757	1,500	2,040	1,820	3,543	8,852	13,737	36,451
Original maturity 5 years and above	38,195	40,586	40,166	41,515	43,620	5,365	12,832	40,960

Sources: National Savings Directorate; and Bangladesh Bank.

1/ Discontinued July 2002.

2/ For maturity 28-day to 5 Year, up to March 2007.

Table 16. Bangladesh: Central Bank Balance Sheet, 2001/02–2006/07

	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07		
						Sep.	Dec.	Mar.
	(End of period; in billions of taka)							
Net international reserves	46	94	116	130	155	152	171	199
Net domestic assets	160	121	123	144	185	206	245	193
Net credit to central government	108	62	110	145	237	222	258	225
Credit to other nonfinancial public sector	1	1	1	0	0	0	0	0
Credit to deposit money banks	47	48	55	57	60	60	60	60
Other items, net	3	9	-43	-59	-111	-76	-72	-92
Reserve money	206	214	239	274	340	358	417	392
Currency	139	153	173	203	249	259	318	285
Reserves	67	61	66	70	90	98	98	107
	(Annual change)							
Net international reserves	20	48	22	15	24	30	39	57
Net domestic assets	23	-39	2	21	41	48	66	21
Net credit to central government	16	-46	13	35	92	81	90	41
Credit to other nonfinancial public sector	0	0	0	-1	0	0	0	0
Credit to deposit money banks	4	1	6	3	2	2	1	1
Other items, net	4	6	-16	-16	-52	-36	-25	-20
Reserve money	44	9	24	35	66	78	105	78
Currency	10	15	19	30	46	51	95	49
Reserves	33	-6	5	5	20	27	10	29
Memorandum items:								
Net international reserves (in millions of U.S. dollars)	792	1,604	1,915	2,046	2,221	2,253	2,478	2,894
Required domestic cash reserves (in millions of taka)	37	41	49	66	86	88	93	114
Excess domestic cash reserves (in millions of taka)	30	20	17	4	4	10	5	-7

Sources: Data provided by the Bangladesh authorities; and IMF staff estimates.

Table 17. Bangladesh: Monetary Survey, June 2002–March 2007 1/

	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07		
						Sep.	Dec.	Mar.
(End of period; in billions of taka)								
Net foreign assets	96	140	163	186	218	223	251	277
Bangladesh Bank	46	94	116	130	155	152	171	199
Commercial banks	50	47	47	55	63	71	80	78
Net domestic assets	891	1,000	1,134	1,328	1,588	1,640	1,760	1,733
Domestic credit	957	1,034	1,219	1,431	1,732	1,797	1,901	1,863
Net credit to central government	184	173	204	237	296	320	347	326
Credit to other nonfinancial public sector	59	55	69	86	127	130	131	126
Credit to private sector	715	806	946	1,107	1,309	1,347	1,423	1,453
Other items, net 1/	-67	-34	-85	-102	-144	-157	-141	-130
Broad money (M2)	986	1,140	1,297	1,514	1,806	1,863	2,010	2,010
Currency in circulation	125	139	158	185	229	241	300	273
Deposits	861	1,001	1,139	1,329	1,578	1,622	1,711	1,737
(Year-on-year percent change)								
Net foreign assets	25.8	46.8	16.3	14.2	17.2	23.8	35.4	41.2
Net domestic assets	11.9	12.2	13.4	17.1	19.6	19.2	20.5	16.8
Domestic credit	13.2	8.0	11.9	17.4	21.1	20.2	21.0	15.1
Net credit to central government	13.4	-5.8	7.8	16.4	24.8	29.9	37.0	32.2
Credit to other nonfinancial public sector	4.8	-5.7	23.8	25.8	46.7	25.1	4.2	-0.4
Credit to private sector	13.9	12.6	12.0	17.0	18.3	17.7	19.4	16.6
Other items, net	34.2	-48.8	-32.3	20.9	40.2	32.2	28.2	-4.2
Broad money (M2)	13.1	15.6	13.8	16.7	19.3	19.7	22.2	19.7
(In billions of taka, unless otherwise noted)								
Memorandum items:								
Broad money multiplier	4.79	5.32	5.43	5.53	5.32	5.20	4.83	5.16
Broad money velocity	2.77	2.64	2.58	2.45	2.31	2.54	2.36	2.36
Net domestic financing of central government 2/	69	38	60	63	86	34	68	42
Bank	22	-11	13	34	59	24	51	30
Nonbanks	47	48	46	29	28	10	17	12

Sources: Data provided by the Bangladesh authorities; and IMF staff estimates.

1/ In April 2004, Bangladesh Bank revised its accounting standards in line with IAS best practices. Accordingly, percent changes are adjusted to maintain consistency.

2/ Since beginning of fiscal year.

Table 18. Bangladesh: Reserves of Deposit Money Banks, 1999/00–2005/06 1/

	1999/00	2000/01	2000/02	2002/03	2003/04	2004/05	2005/06
	(In billions of taka)						
Required liquid assets 2/	123	148	159	183	165	219	287
Nationalized commercial banks	77	88	92	100	81	97	115
Private banks	35	48	54	68	70	104	146
Foreign banks	11	12	13	15	14	18	26
Actual liquid assets	174	182	220	257	278	306	367
Nationalized commercial banks	98	102	124	124	128	117	126
Private commercial banks	52	57	73	103	119	143	193
Foreign commercial banks	24	23	23	30	31	46	48
Excess liquidity	50	40	62	75	113	87	80
Nationalized commercial banks	21	17	32	25	46	20	11
Private commercial banks	16	12	19	35	50	39	47
Foreign commercial banks	13	11	11	15	17	28	22
Total deposits	633	734	827	957	1,075	1,465	1,760
Nationalized commercial banks	382	422	459	498	509	621	654
Private commercial banks	195	250	303	384	480	731	955
Foreign commercial banks	56	62	65	75	86	113	150
Memorandum items:							
Excess liquidity	7.9	5.4	7.5	7.8	10.5	5.9	4.5
Nationalized commercial banks	5.5	4.0	7.0	5.0	9.0	3.2	1.7
Private commercial banks	8.2	4.8	6.3	9.1	10.4	5.3	4.9
Foreign commercial banks	23.2	17.7	16.9	30.0	19.8	24.8	14.7

Source: Bangladesh Bank, Department of Banking Operations and Development.

1/ Data refer to the last Thursday of the month.

2/ Liquid asset requirements against all deposits, including government and interbank deposits, were 25 percent from October 29, 1987; 24 percent from April 4, 1991; 23 percent from April 25, 1991; 20 percent from May 28, 1992; and 16 percent from November 8, 2003 to the present.

Table 19. Bangladesh: Interest Rate Structure of the Banking Sector, 2002/03–2006/07

(In percent per annum; end of period)

	2002/03 1/	2003/04	2004/05	2005/06	2006/07 2/
Bangladesh Bank discount rate	6.0	5.0	5.0	5.0	5.0
Scheduled banks' deposit rates					
Deposit rate: 3-6 mos. average	7.4	6.4	8.1	9.4	9.2
Savings rate	6.7	4.8	5.5	6.0	6.0
Scheduled banks' lending rates					
Agricultural maximum rate	16.0	15.0	14.0	16.0	16.0
Commercial maximum rate	24.0	24.0	14.0	17.0	17.0
Small loan scheme	18.0	24.0	22.5	22.5	22.5
Call money lending rate	5.2	5.4	6.8	11.1	7.2
Selected treasury bill rates					
28-day treasury bill yield	6.4	4.0	6.6	7.1	7.3
91-day treasury bill yield	7.4	5.0	6.7	7.4	7.6

Sources: Bangladesh Bank; and IMF Statistics Department.

1/ August 2003.

2/ December 2006.

Table 20. Bangladesh: Interest Rate Structure of Nonbank Financial Institutions and Government Debt, 1999/00–2006/07

(In percent)

	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	March 2007
Interest rates on deposits with Post Office Savings Bank								
Ordinary account	8.5	8.5	8.5	8.5	8.5	7.5	7.5	7.5
Fixed deposit account								
1-year	10.5	10.5	10.5	10.5	10.5	9.5	10.0	10.0
2- years	11.5	11.5	11.5	11.5	11.5	10.5	11.0	11.0
3- years	12.5	12.5	12.5	12.5	12.5	11.5	12.0	12.0
Interest rates on government ways and means advances	6.5	6.5	6.5	5.5	4.5	4.5	4.5	6.5
Interest rates on selected savings instruments								
8-year Defense Savings Certificates	17.8	17.8	15.8	...	...	...	...	...
Family Savings Certificate	13.2	13.2	11.9	...	...	...	...	...
6-month Profit Savings Certificate	13.5	13.5	12.0	...	...	...	...	...
3-month Profit Savings Certificate	13.5	13.5	12.0	12.0	10.5	10.0	11.5	11.5
5-year Savings Certificates	14.5	14.5	12.5	12.5	11.0	10.5	12.0	12.0
5-year Wage Earner's Development Bonds	15.8	15.8	15.8	15.8	15.8	15.8	15.8	15.8
3-year National Investment Bond	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5
U.S. Dollar Premium Bond	...	...	...	7.5	7.5	7.5	7.5	7.8
U.S. Dollar Investment Bond	...	...	...	6.5	6.5	6.5	6.5	6.5

Source: Bangladesh Bank.

Table 21. Bangladesh: Financial System, December 2006

Nationalized Commercial Banks	Private Commercial Banks	Foreign Banks	Specialized Banks and Institutions	Cooperative Institutions	Other Public Institutions	Leasing and Finance Companies
Sonali Bank	Arab-Bangladesh Bank	Standard Chartered Bank 22/ Commercial Bank of Ceylon Ltd.	Bangladesh Shilpa Bank Rajshahi Krishi Unnayan Bank	Land Mortgage Cooperative Bank Bangladesh Samabaya Bank Other Cooperative Banks/Societies	Sadharan Bima Corporation (insurance) Jiban Bima Corporation (insurance) Bangladesh Post Office Savings Scheme	United Leasing Company Ltd. Industrial Development Leasing Company of Bangladesh Ltd.
Janata Bank	The City Bank Ltd.					
Agrani Bank	Dhaka Bank 1/ International Finance Investment and Commerce Bank	Habib Bank State Bank of India	Bangladesh Shilpa Rin Sangstha 28/ Bangladesh Krishi Bank			Industrial Promotion & Development Company of Bangladesh Ltd.
Rupali Bank	National Bank Ltd. National Credit and Commerce Bank	National Bank of Pakistan 24/ Citi Bank NA 25/ The Hong Kong Shanghai Banking Corporation Ltd. 26/ Woori Bank Bank Alfalah Ltd.	Bank of Small Industries and Commerce, Bangladesh 25/ Bangladesh House Building Finance Corporation Investment Corporation of Bangladesh Islamic Finance & Investment Ltd. Fidelity Assets & Securities Company Ltd. Premier Leasing International Ltd. FarEast Finance & Investment Ltd. Self Employment Finance Ltd. Ahsania-Malaysia Hajj Investment & Finance Co. Ltd.	Anser VDP Bank 29/ Karmersangshian Bank 30/	Saudi-Bangladesh Industrial & Agricultural Investment Company Ltd. Phoenix Leasing Company Ltd. Union Capital Ltd. Uttara Finance and Investment company Ltd.	
	United Commercial Bank 4/ The Oriental Bank Ltd. 5/ Islami Bank Bangladesh Ltd. Eastern Bank 6/ Al-Arafah Islamic Bank 7/ Social Investment Bank 8/ Dutch Bangla Bank 9/ Mercantile Bank 10/ Standard Bank 11/					The UAE-Bangladesh Investment Company Ltd. International Leasing and Financial Services Ltd. GSP Finance Company (Bangladesh) Ltd. Prime Finance & Investment Ltd. Oman Bangladesh Leasing & Finance Ltd. Bay Leasing & Investment Ltd.

Table 21. Bangladesh: Financial System, December 2006 (concluded)

Nationalized Commercial Banks	Private Commercial Banks	Foreign Banks	Specialized Banks and Institutions	Cooperative Institutions	Other Public Institutions	Leasing and Finance Companies
	Export Import Bank of Bangladesh 12/ One Bank 13/ Bangladesh Commerce Bank 14/ The Mutual Trust Bank 15/ First Security Bank 16/ The Premier Bank 17/ Bank Asia 18/ The Trust Bank 11/ Shahjalal Bank Ltd. 19/ Jamuna Bank Ltd. 20/ BRAC Bank Ltd. 21/					Delta-BRAC Housing Finance Corporation Ltd. Lanka Bangla Finance Ltd. Peoples Leasing & Financial Services Ltd. Infrastructure Development Company Ltd. (IDCOL) Bangladesh Industrial Finance Company Ltd. National Housing Finance and Inv. Ltd. Midas Financing Ltd. First Lease International Ltd. Bangladesh Finance and Investment Ltd. Industrial and Infrastructure Development Finance Co. Ltd.

Sources: Bangladesh Bank, Department of Banking Operation; and Development and Research Department.

- 1/ Effective July 5, 1995.
2/ Effective April 17, 1995.
3/ Effective May 25, 1995.
4/ Effective September 21, 1994.
5/ Former Al-Baraka Bank Ltd. Islamic banking practices.
6/ Former Bank of Credit and Commerce Int. Ltd. was converted into Eastern Bank Ltd. effective August 16, 1992.
7/ Effective September 25, 1995.
8/ Effective November 22, 1995.
9/ Effective June 3, 1996.
10/ Effective June 2, 1999.
11/ Opened on June 3, 1999.
- 12/ Effective August 3, 1999.
13/ Effective July 14, 1999.
14/ Effective September 16, 1999.
15/ Effective October 24, 1999.
16/ Effective October 25, 1999.
17/ Effective October 26, 1999.
18/ Effective November 27, 1999. The Bank Nova Scotia was merged with Bank Asia from February 15, 2001.
19/ Effective May 10, 2001.
20/ Effective June 3, 2001.
21/ Effective July 2, 2001.
22/ Former ANZ Grindlays Bank merged with Standard Chartered Bank on September 24, 2000.
- 24/ Effective August 31, 1994.
25/ Effective June 24, 1995.
26/ Effective December 3, 1996.
28/ Bangladesh Shilpa Rin Sangstha was converted into a specialized bank effective February 9, 1993.
29/ Effective November 1996.
30/ Effective September 22, 1998.

Table 22. Bangladesh: Financial System Structure, 1999–2006

	December							
	1999	2000	2001	2002	2003	2004	2005	2006
Structure of the financial system (number)								
Banks	39	49	51	50	50	49	48	48
Nationalized commercial banks	4	4	4	4	4	4	4	4
Specialized development banks	5	5	5	5	5	5	5	5
Private commercial banks	17	30	30	30	30	30	30	30
Foreign commercial banks	13	10	12	11	11	10	9	9
Insurance companies	32	...	62	...	...	...	62	...
Life	7	...	18	...	...	...	44	...
Non-life	25	...	44	...	...	...	18	...
Finance companies	19	...	26	...	...	...	28	23
Microfinance institutions	...	...	624	...	...	...	1,000+	...
Financial system assets (in billion taka)								
Banks	...	...	1,444	1,538	1,636	1,913	2,254	2,589
Nationalized commercial banks	...	...	635	716	701	771	849	875
Specialized development banks	...	...	141	114	100	127	141	156
Private commercial banks	...	...	495	557	658	844	1,033	1,285
Foreign commercial banks	...	...	174	152	177	172	231	272
Insurance companies	...	...	36	...	...	...	...	...
Life	...	...	23	...	...	...	...	...
Non-Life	...	...	13	...	...	...	...	...
Nonbank financial institutions	...	...	19	...	...	...	...	...
Microfinance institutions	...	...	38	36	43	53	65	...
(as percent of private sector credit)	...	...	...	5	5	5	5	...
Securities market capitalization (DSE)	44	61	64	69	98	224	215	266

Source: Bangladesh Bank, Banking Regulation and Policy Department.

Table 23. Bangladesh: Summary Performance Indicators in the Banking System, 1999–2006

(In percent; end of period)

	1999	2000	2002	2003	2004	2005	2006
Classified loans by group of bank 1/	36	30	28	22	18	14	13
Domestic banks	39	32	30	24	18	12	12
Nationalized commercial banks	46	39	34	29	25	21	23
Specialized development banks	65	63	56	47	43	35	34
Private domestic banks	27	22	17	12	9	6	5
Foreign banks	4	3	3	3	2	1	1
Total classified loans by category 1/	36	30	28	22	18	11	13
Substandard 2/	5	4	9	10	7	9	13
Doubtful 2/	9	7	5	9	7	7	7
Bad 2/	86	89	86	81	86	84	80
Loan market shares 1/							
Domestic banks	93	93	94	93	93	94	93
Nationalized commercial and development banks	58	55	55	51	47	45	41
Private domestic banks	35	38	39	42	46	49	52
Foreign banks	7	7	6	7	7	6	7
Actual provisioning in percent of required provisioning							
Domestic banks	43	46	56	...	30	42	46
Nationalized commercial banks	36	37	31	7	7	25	30
Private domestic banks	61	68	82	75	83	87	82
Foreign banks	121	123	127	126	124	144	137

Source: Bangladesh Bank, Banking Regulation and Policy Department.

1/ In percent of gross loans.

2/ In percent of classified loans.

Table 24. Bangladesh: Banks' Liquidity Positions, 2001–06

(In millions of taka; end of period)

	2001	2002	2003	2004	2005	2006
Nationalized commercial banks						
Total deposits (incl. govt. deposits) 1/	473,570	515,060	524,987	567,514	621,306	654,126
Demand deposits (excl. govt. and DMB deposits)	63,691	76,606	79,879	88,231	101,506	111,432
Time deposits (excl. govt. and DMB deposits)	290,812	404,772	412,832	439,234	466,146	486,204
Total liquid assets (cash and eligible securities)	114,657	132,503	123,584	122,272	117,544	126,227
Deposits in Bangladesh Bank	40,179	31,867	29,259	23,027	33,675	34,260
Cash in vault	4,789	5,218	5,175	5,597	5,464	6,777
Eligible securities	66,583	95,418	89,150	93,648	78,405	85,190
Statutory liquidity requirement	89,194	97,205	81,005	85,733	105,800	113,326
Excess/(shortfall) liquid assets	25,463	35,298	42,579	36,539	11,744	12,901
Borrowing from Bangladesh Bank	644	479	140	135	111	107
Private commercial banks						
Total deposits (incl. govt. deposits) 1/	303,258	377,078	468,141	587,985	731,324	955,480
Demand deposits (excl. govt. and DMB deposits)	60,781	72,594	82,147	98,774	124,645	152,789
Time deposits (excl. govt. and DMB deposits)	210,392	299,184	378,872	481,002	595,671	789,305
Total liquid assets (cash and eligible securities)	67,332	35,017	110,493	126,954	143,636	192,787
Deposits in Bangladesh Bank	27,655	35,017	42,808	45,367	58,606	76,393
Cash in vault	6,566	6,763	6,952	8,038	9,895	11,793
Eligible securities	29,634	50,309	60,732	73,549	75,134	104,600
Statutory liquidity requirement	50,020	62,421	66,171	78,727	108,933	141,976
Excess/(shortfall) liquid assets	17,312	29,668	44,321	48,227	34,703	50,810
Borrowing from Bangladesh Bank	272	0	1,903	675	4,678	6,449
Foreign commercial banks						
Total deposits (incl. govt. deposits) 1/	64,411	71,858	84,496	95,525	112,684	150,816
Demand deposits (excl. govt. and DMB deposits)	27,269	29,536	34,514	38,886	49,608	60,991
Time deposits (excl. govt. and DMB deposits)	36,364	40,239	49,659	56,357	63,067	89,366
Total liquid assets (cash and eligible securities)	21,676	15,668	31,880	35,168	46,767	48,166
Deposits in Bangladesh Bank	8,911	15,668	13,971	14,029	21,149	23,724
Cash in vault	762	822	812	1,278	2,357	2,552
Eligible securities	12,003	12,282	17,097	19,860	22,261	21,890
Statutory liquidity requirement	12,589	13,721	13,415	14,786	19,734	25,210
Excess/(shortfall) liquid assets	9,087	15,051	18,466	20,382	26,034	22,956
Borrowing from Bangladesh Bank	81	28	4	0	0	0
Specialized development banks						
Total deposits (incl. govt. deposits) 1/	49,174	59,529	62,643	75,103	89,450	100,205
Demand deposits (excl. govt. and DMB deposits)	5,693	7,441	7,787	8,761	10,989	12,907
Time deposits (excl. govt. and DMB deposits)	36,345	49,660	52,058	62,526	68,618	78,000
Total liquid assets (cash and eligible securities)	7,275	7,653	7,416	8,304	11,737	4,543
Deposits in Bangladesh Bank	2,818	3,677	3,131	3,943	4,711	1,294
Cash in vault	364	463	482	548	576	229
Eligible securities	3,827	3,513	3,803	3,813	6,450	3,020
Statutory liquidity requirement	3,070	3,791	3,808	4,831	6,521	4,133
Excess/(shortfall) liquid assets	4,205	3,861	3,607	3,473	5,217	410
Borrowing from Bangladesh Bank	47,781	49,123	49,232	58,026	62,045	63,106
All banks						
Total deposits (incl. govt. deposits) 1/	890,414	1,023,526	1,140,267	1,326,127	1,554,765	1,860,626
Demand deposits (excl. govt. and DMB deposits)	157,434	186,176	204,327	234,651	286,748	338,118
Time deposits (excl. govt. and DMB deposits)	573,913	793,855	893,421	1,039,119	1,193,502	1,442,875
Total liquid assets (cash and eligible securities)	210,940	190,840	273,372	292,698	318,684	371,722
Deposits in Bangladesh Bank	79,564	86,228	89,169	86,366	118,141	135,671
Cash in vault	12,481	13,266	13,421	15,462	18,292	21,351
Eligible securities	112,047	161,522	170,782	190,871	182,251	214,700
Statutory liquidity requirement	154,872	177,138	164,399	184,077	240,987	284,644
Excess/(shortfall) liquid assets	56,068	83,878	108,973	108,621	77,697	87,078
Borrowing from Bangladesh Bank	48,778	49,630	51,278	58,836	66,834	69,662

Source: Bangladesh Bank, Department of Banking Operation and Development.

1/ As defined for purposes of Statutory Liquidity Requirement.

Table 25. Bangladesh: Banks' Foreign Exchange Positions, 1999–2006

(In millions of U.S. dollars; end-December)

	Foreign Exchange Liabilities	Foreign Exchange Assets	Net Position
Nationalized commercial banks			
1999	296	553	257
2000	323	563	240
2001	348	502	154
2002	399	517	118
2003	218	412	194
2004	152	423	271
2005	204	442	238
2006	312	525	213
Specialized development banks			
1999	0	8	8
2000	0	23	23
2001	0	18	18
2002	1	19	18
2003	0	11	11
2004	2	8	6
2005	2	18	16
2006	2	22	20
Private commercial banks			
1999	71	258	187
2000	144	402	258
2001	165	335	170
2002	107	256	149
2003	92	255	163
2004	107	280	173
2005	127	285	158
2006	141	327	186
Foreign commercial banks			
1999	97	93	-4
2000	102	216	114
2001	159	226	67
2002	119	124	5
2003	129	98	-31
2004	84	121	37
2005	90	167	77
2006	104	243	139
All banks			
1999	464	912	448
2000	569	1,204	635
2001	672	1,081	409
2002	626	916	290
2003	439	776	337
2004	345	832	487
2005	423	912	489
2006	559	1,117	558

Source: Bangladesh Bank, Statistics Department.

Table 26. Bangladesh: Bank's Reported Capital, 2001–06

(In billions of taka)

	2001	2002	2003		2004		2005		2006	
			Jun.	Dec.	Jun.	Dec.	Jun.	Dec.	Jun.	Dec.
Total bank assets	1,619	1,718	1,841	1,819	1,932	2,058	2,216	2,331	2,640	2,714
Domestic commercial banks	1,257	1,564	1,464	1,499	1,607	1,729	1,835	1,961	2,184	2,287
Nationalized commercial banks	726	810	821	799	851	856	889	915	991	968
Specialized banks	187	158	159	141	148	155	171	163	189	178
Private commercial banks	531	597	644	701	756	874	947	1,046	1,193	1,319
Foreign banks	175	154	218	179	177	173	209	207	267	249
Risk-weighted assets	800	835	872	897	968	1,037	1,124	1,225	1,351	1,472
Domestic commercial banks	595	788	693	723	788	840	914	998	1,093	1,198
Nationalized commercial banks	346	369	371	364	385	377	383	401	407	429
Specialized banks	159	132	124	114	112	125	128	131	146	150
Private commercial banks	249	286	323	358	402	463	531	597	686	768
Foreign banks	46	47	55	60	69	72	82	96	112	125
Required capital	69	68	94	89	96	101	111	117	128	138
Domestic commercial banks	48	61	71	68	73	77	85	91	99	108
Nationalized commercial banks	28	27	33	33	35	34	34	36	37	39
Specialized banks	13	11	12	11	11	12	13	13	14	15
Private commercial banks	21	24	38	35	38	43	51	55	63	70
Foreign banks	7	7	11	10	12	12	13	13	14	14
Actual (reported) capital	53	63	68	77	85	71	79	90	109	121
Domestic commercial banks	39	52	48	54	59	43	47	53	69	78
Nationalized commercial banks	15	15	15	16	17	-4	-3	-1	2	3
Specialized banks	6	8	9	9	10	11	12	12	14	14
Private commercial banks	25	29	32	38	42	47	50	54	67	75
Foreign banks	8	10	12	14	15	17	20	25	26	29
Capital surplus (-) or shortfall (+) 1/	15	5	26	12	11	30	32	27	19	17
Domestic commercial banks	9	9	24	14	14	34	38	38	30	30
Nationalized commercial banks	13	12	18	16	18	38	38	38	34	35
Specialized banks	6	2	3	1	1	1	1	1	1	0
Private commercial banks	-4	-5	6	-3	-3	-4	0	1	-4	-5
Foreign banks	0	-3	-1	-3	-4	-5	-7	-12	-12	-14

Sources: Bangladesh Bank, Bank Regulation and Policy Department (BRPD); and Off-site Supervision Department (OSD).

1/ This capital shortfall calculation does not net out provision shortfall and accumulated losses.

Table 27. Bangladesh: Balance of Payments, 2000/01–2005/06 1/

(In millions of U.S. dollars)

	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
Trade balance	-2,011	-1,768	-2,215	-2,319	-3,297	-2,879
Exports (f.o.b.)	6,419	5,929	6,492	7,521	8,573	10,422
Imports (f.o.b.)	-8,430	-7,697	-8,707	-9,840	-11,870	-13,301
Services	-914	-499	-691	-874	-870	-1,110
Income	-264	-402	-358	-374	-680	-786
Transfers	2,171	2,826	3,440	3,743	4,290	5,347
Official current transfers 2/	72	69	82	61	37	34
Private transfers	2,099	2,757	3,358	3,682	4,253	5,313
Of which : Workers' remittances	1,882	2,501	3,062	3,372	3,848	4,802
Current account balance	-1,018	157	176	176	-557	572
Capital and financial account balance	892	808	841	165	947	218
Capital account	432	410	428	196	163	242
Financial account	460	398	413	-31	784	-24
Foreign direct investment	174	391	376	276	800	675
Portfolio investment	0	-6	2	6	0	32
Net aid flows	427	541	466	147	491	432
Aid disbursements 3/	865	963	918	544	940	921
Debt amortization	-438	-422	-452	-397	-449	-489
Other long-term loans (net)	-13	-42	-20	-41	-46	-58
Other short-term loans (net)	86	20	142	13	241	-256
Other assets (net)	-68	-52	-125	-125	-182	-245
Trade credits (net)	-260	-482	-499	-321	-320	-805
Commercial banks (net)	114	27	71	14	-200	201
Errors and omissions	-100	-557	-202	-170	-323	-425
Overall balance	-226	408	815	171	67	365
Financing items	226	-408	-815	-171	-67	-365
Bangladesh Bank 4/	226	-408	-815	-171	-67	-365
Financing gap	0	0	0	0	0	0
Memorandum items:						
Current account balance (percent of GDP)	-2.2	0.3	0.3	0.3	-0.9	0.9
Export growth rate (percent)	12.6	-7.6	9.5	15.9	14.0	21.6
Import growth rate (percent)	11.4	-8.7	13.1	13.0	20.6	12.1
Gross official reserves (US\$ million) 5/	1,306	1,582	2,471	2,714	2,930	3,471
(In months of imports of goods and services)	1.6	2.1	2.9	2.8	2.5	2.7
Net international reserves (US\$ million)	447	792	1,604	1,915	2,046	2,221
Medium and long-term external public debt (US\$ million)	15,074	16,276	17,411	18,511	19,286	19,266
(In percent of GDP)	32.1	34.2	33.7	32.7	32.0	31.0
Debt-service ratio 6/	6.4	6.1	5.8	4.7	4.7	4.1
Nominal GDP (US\$ million)	46,998	47,565	51,719	56,554	60,299	62,016

Sources: Data provided by the Bangladesh authorities; and IMF staff estimates.

1/ Fiscal year begins July 1. Following an STA technical assistance mission in August 2002, presentation of the data has been modified to comply with the fifth edition of the *Balance of Payments Manual*.

2/ Excludes official capital grants.

3/ Loans only.

4/ Includes Asian Clearing Union balances.

5/ Gross foreign reserves of Bangladesh Bank, including resident foreign currency deposits.

6/ In percent of current earnings defined as the sum of exports of goods, nonfactor services, and private transfers.

Table 28. Bangladesh: Exports by Main Product Categories, 2000/01–2005/06

	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
Raw jute (millions of U.S. dollars)	67	61	82	80	96	148
Volume (millions of bales)	2	1	2	2	2	3
Average unit value	45	48	41	42	42	43
Jute goods, excl. carpets (millions of U.S. dollars)	229	242	257	246	307	361
Volume (thousands of tons)	372	419	436	472	564	615
Average unit value	616	577	588	521	545	587
Tea (millions of U.S. dollars)	22	17	15	16	16	12
Volume (millions of kgs.)	18	14	10	12	11	9
Average unit value	1	1	1	1	1	1
Leather and leather products (millions of U.S. dollars)	254	207	191	211	221	257
Volume (millions of square feet)	212	183	165	72	60	77
Average unit value	1	1	1	3	4	3
Frozen shrimps and fish (millions of U.S. dollars)	363	276	322	390	421	460
Volume (millions of pounds)	121	88	74	84	96	108
Average unit value	3	3	4	5	4	4
Ready-made garments (millions of U.S. dollars)	3,364	3,125	3,258	3,539	3,598	4,084
Volume (millions of dozens)	71	77	83	90	92	109
Average unit value index	47	41	39	39	39	38
Knitwear and hosiery products (millions of U.S. dollars)	1,496	1,459	1,654	2,148	2,819	3,817
Volume (millions of dozens)	53	63	69	92	120	165
Average unit value index	28	23	24	23	23	23
Naphtha, furnace oil, and bitumen (millions of U.S. dollars)	10	10	0	0	35	88
Chemical products (millions of U.S. dollars)	68	48	100	121	197	206
Agricultural products (millions of U.S. dollars)	18	23	25	41	82	105
Other exports (millions of U.S. dollars)	528	461	588	730	861	988
Total exports (millions of U.S. dollars) 1/	6,419	5,929	6,492	7,521	8,655	10,526

Sources: Bangladesh Bank, Statistics Department; Export Promotion Bureau.

1/ Excludes goods procured in ports and repairs on goods.

Table 29. Bangladesh: Imports by Main Product Categories, 2000/01–2005/06

(In millions of U.S. dollars)

	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
Total	8,430	7,697	8,707	9,840	11,870	13,301
Food grains	380	186	409	431	574	418
Rice	180	15	211	144	262	117
Wheat	200	171	198	287	312	301
Edible oil	230	251	364	471	440	473
Oilseeds	70	72	64	73	86	90
Petroleum products	575	481	620	770	1,252	1,400
Crude petroleum	273	242	267	252	350	604
Cotton	375	312	393	583	666	742
Staple fiber	42	39	41	57	75	76
Yarn	325	283	270	323	393	501
Fertilizer	132	107	109	150	332	342
Textiles	1,320	1,063	1,106	1,295	1,571	1,728
Capital goods	2,400	2,617	2,735	2,875	2,814	1,539
Other	2,308	2,044	2,329	2,560	3,316	5,389

Sources: Bangladesh Bank.

Table 30. Bangladesh: Geographical Distribution of Foreign Trade, 1999/00–2005/06

(In percent of total)

	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
Exports							
United States	37	36	37	32	26	26	28
Canada	2	2	2	2	3	4	4
Western Europe	48	49	48	54	60	57	56
Eastern Europe	1	1	1	0	0	0	0
India	1	1	1	1	1	1	2
Pakistan	1	1	1	1	1	1	1
Japan	2	1	2	1	1	1	1
Hong Kong, SAR	2	2	2	2	2	1	2
Singapore	0	1	0	1	1	1	1
Iran, Islamic Republic of	1	1	1	1	1	1	1
China	0	0	0	0	0	1	1
Other	5	6	7	5	4	6	3
Total	100	100	100	100	100	100	100
Imports							
United States	4	3	3	2	2	3	3
Canada	1	1	1	1	1	1	1
Western Europe	13	13	13	11	11	12	11
Eastern Europe	3	0	1	1	1	2	2
India	10	17	12	15	16	17	14
Pakistan	1	1	1	1	1	1	1
China	7	10	10	10	12	13	15
Hong Kong, SAR	5	7	5	5	4	5	5
Singapore	8	12	10	11	9	7	6
Korea, Republic of	4	6	4	4	4	3	4
Malaysia	1	2	2	2	3	2	2
Indonesia	10	3	2	2	2	2	2
Thailand	2	3	2	2	2	3	2
Saudi Arabia	2	2	2	2	2	2	3
Australia	2	3	2	2	2	2	2
Japan	8	5	8	7	6	5	5
Other	19	13	23	22	22	20	22
Total	100	100	100	100	100	100	100

Source: Bangladesh Bank, Statistics Department.

Table 31. Bangladesh: Worker's Remittances by Country of Origin, 2001/02–2006/07

(In millions of U.S. dollars)

	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07 1/
Bahrain	54	64	61	67	67	56
Germany	6	10	12	10	12	11
Iran, Islamic Republic of	0	0	0	1	2	2
Iraq	0	0	0	0	0	0
Japan	14	18	19	16	9	7
Kuwait	286	339	361	407	494	494
Libya	0	0	0	0	0	3
Malaysia	47	41	37	26	21	9
Oman	103	114	119	131	165	146
Qatar	91	114	114	136	176	170
Saudi Arabia	1,148	1,254	1,386	1,510	1,697	1,312
United Arab Emirates	233	327	373	442	561	559
United Kingdom	103	220	298	376	556	657
United States	356	458	468	557	761	657
Others	60	103	124	168	280	279
Total	2,501	3,062	3,372	3,848	4,802	4,361

Source: Bangladesh Bank, Statistics Department.

1/ First three quarters.

Table 32. Bangladesh: Services Account, 2000/01–2005/06 1/

(In millions of U.S. dollars)

	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
Services (net)	-1,178	-901	-1,049	-1,248	-1,549	-1,896
Nonfactor services (net)	-914	-499	-691	-874	-869	-1,110
Receipts	759	865	887	924	1,177	1,296
Transportation	79	77	87	70	95	109
Travel	49	54	55	65	68	76
Other	631	734	745	789	1,014	1,111
Payments	-1,673	-1,364	-1,578	-1,798	-2,046	-2,406
Transportation	-1,064	-983	-1,125	-1,257	-1,504	-1,647
Travel	-266	-88	-134	-170	-161	-138
Other	-344	-293	-319	-371	-381	-621
Investment income (net)	-264	-402	-358	-374	-680	-786
Receipts	97	50	64	63	116	134
Payments	-361	-452	-422	-438	-796	-920
Interest payments	-159	-161	-167	-175	-203	-201
Profits and dividends	-202	-291	-255	-263	-593	-719

Source: Bangladesh Bank.

1/ Reclassified as per recommendations of the IMF Multi-Sector Statistics Mission, August 2002.

Table 33. Bangladesh: External Aid Commitments and Disbursements, 1999/00–2005/06

(In million U.S. dollars)

	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
Food aid							
Opening pipeline	211	55	250	265	225	200	173
Commitments	51	245	51	9	6	6	15
Disbursements	142	51	36	48	32	33	97
Grants 1/	142	51	36	48	32	33	97
Loans	0	0	0	0	0	0	0
Adjustment 2/	-65	0	0	0	0	0	0
Closing pipeline	55	250	265	226	200	173	90
Commodity aid							
Opening pipeline	155	40	75	64	12	12	12
Commitments	175	222	144	123	0	22	0
Disbursements	283	184	155	175	0	22	0
Grants 1/	280	145	155	175	0	22	0
Loans	3	39	0	0	0	0	0
Adjustment 2/	-7	0	-1	0	0	0	0
Closing pipeline	40	79	64	12	12	12	12
Project aid							
Opening pipeline	5,615	5,657	5,533	5,121	5,971	6,699	6,510
Commitments	1,254	1,585	684	2,048	1,917	1,553	1,773
Disbursements	1,150	1,134	1,251	1,362	1,002	1,434	1,470
Grants 3/	304	309	288	287	307	190	403
Loans	846	825	963	1,075	695	1,244	1,067
Adjustment 2/	-72	-204	155	164	310	-309	-225
Closing pipeline	5,647	5,904	5,121	5,971	7,197	6,510	6,587
Total Aid							
Opening pipeline	5,980	5,752	5,858	5,450	6,209	6,912	6,695
Commitments	1,481	2,053	879	2,179	1,923	1,581	1,787
Disbursements	1,575	1,369	1,442	1,585	1,033	1,489	1,568
Grants	726	504	479	510	338	244	501
Loans	849	865	963	1,075	695	1,244	1,067
Adjustment 2/	-143	-204	154	164	310	-309	-225
Closing pipeline	5,742	6,233	5,449	6,209	7,408	6,695	6,689

Source: Economic Relations Division, Ministry of Finance.

1/ Included in "official current transfers" in the current account in Table 29; from 1996/97 onward, data recorded as "official current transfers" include technical assistance-related inflows and, as a result, exceed the sum of food aid and commodity aid in this table.

2/ Includes cancellation and exchange rate adjustments.

3/ Included in "project aid" in the capital account in Table 29.

Table 34. Bangladesh: External Aid Disbursements by Donors, 1999/00–2005/06

(In millions of U.S. dollars)

	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
Bilateral donors	785	706	709	667	495	440	406
Australia	8	7	0	9	6	6	11
Belgium	0	0	3	0	0	0	0
Canada	28	19	18	23	21	8	62
China	18	26	12	0	0	19	33
Denmark	29	5	29	46	20	5	14
France	1	6	20	1	7	0	0
Finland	0	0	0	0	0	0	0
Germany	21	43	21	6	26	24	15
India	4	20	7	3	4	26	0
Japan	390	316	287	243	79	45	31
Kuwait	8	36	12	33	7	5	9
Netherlands	28	19	1	9	41	5	13
Norway	19	17	9	50	6	4	11
Saudi Arabia	4	0	7	0	7	0	0
Sweden	20	16	7	15	11	0	2
Switzerland	4	7	2	4	5	0	0
United Kingdom	61	53	21	40	94	85	157
United States	92	39	20	35	12	8	4
U.S.S.R. 1/	0	0	0	0	0	0	0
Suppliers' credits	43	75	229	157	149	161	44
Other	7	1	3	3	...	39	...
Multilateral donors	790	663	733	908	538	1,049	1,162
Asian Development Bank	283	236	182	207	172	208	265
IDA	354	299	323	561	225	696	635
European Union	5	32	80	19	21	8	73
IFAD	15	0	12	21	15	9	14
UNDP	7	17	10	38	36	...	111
World Food Program	68	1	30	0	0	0	0
UNICEF	27	49	46	39	30	26	18
Ford Foundation							
Islamic Development Bank	16	16	23	12	17	70	25
OPEC Fund	6	8	14	6	10	3	2
Other	9	4	12	5	12	28	19
Total aid disbursements	1,575	1,369	1,442	1,575	1,033	1,488	1,568

Source: Economic Relations Division, Ministry of Finance.

1/ The Baltics, Russia, and other former Soviet Union Countries.

Table 35: Bangladesh: Outstanding External Debt, 2000/01–2005/06 1/

(In millions of U.S. dollars, end of period)

	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
Total public sector debt 2/	15,734	16,276	16,455	16,761	19,286	19,420
Medium- and long-term loans	15,607	16,067	16,234	16,404	18,644	19,015
Central government	15,336	15,885	16,126	16,203	18,416	18,602
Multilateral	11,335	11,598	11,797	11,465	13,945	14,447
Bilateral	3,704	3,776	3,675	3,964	3,573	3,238
Suppliers' credits	298	512	653	774	898	917
Other	99	73	74	56	12	3
Aircraft loans	95	69	71	53	12	3
Shipping loans	4	4	4	4	0	0
IMF 3/	172	109	34	144	216	410
Short-term credits						
Petroleum loans	127	209	221	358	641	405
Debt service payments	-893	-915	-926	-1,043	-1,139	-1,458
IMF 3/	-95	-73	-82	-38	-3	-4
Other	-797	-842	-844	-1,006	-1,137	-1,454
Principal payments	-710	-739	-757	-858	-943	-1,255
IMF 3/	-86	-69	-79	-36	0	0
Other	-624	-670	-678	-822	-943	-1,255
Interest payments	-183	-176	-169	-185	-197	-203
IMF 3/	-9	-4	-4	-2	-3	-4
Other	-174	-172	-165	-183	-194	-200
Debt indicators (in percent of GDP)						
Outstanding debt	32	34	34	33	32	31
Outstanding IMF credit 3/	0	0	0	0	0	1
Debt service	2	2	2	2	2	2
Debt service to the IMF 3/	0	0	0	0	0	0
In percent of GDP	0.20	0.15	0.16	0.07	0.00	0.01

Sources: Economic Relations Division, Ministry of Finance; World Bank; and IMF staff estimates.

1/ Fiscal year ending June 30.

2/ Debt recorded by the Economic Relations Division of the Ministry of Finance. On an original maturity basis.

3/ Excludes the IMF Trust Fund.

Table 36. Bangladesh: Gross Official Reserves, 2002/03–2006/07

(In millions of U.S. dollars; end of period)

	2002/03	2003/04	2004/05	2005/06	March 2007
Gold	40	44	48	67	67
SDRs	4	3	1	1	1
Foreign exchange	2,427	2,665	2,881	3,403	4,125
Total 1/	2,471	2,712	2,930	3,471	4,193

Sources: Bangladesh Bank, Statistics Department, and IMF staff estimates.

1/ The figures for total reserves may differ from those presented in the official balance of payments because of valuation differences.

Table 37. Bangladesh: Summary of the Tax System as of January 2007

Tax	Nature of Tax	Exemptions and Deduction	Current Tax Status	Rates
A. General Govt. 1. Taxes on income 1.1 Individuals	<p>Annual global income tax.</p> <p>Taxable income includes employment income; income from interest on securities house property, business, profession, capital gains, agricultural income, and other sources.</p> <p>Filing takes place on an individual basis.</p> <p>Taxability is based on the residential status of the taxpayers and not on citizenship or domicile. A nonresident person is liable to income tax on income received or deemed to have been received in Bangladesh and all income which accrued or arose or is deemed to have been accrued or arisen in Bangladesh.</p> <p>Capital gains are taxed under the income tax law at varying rates depending on the length of time an asset is held. Only capital losses can offset capital gains.</p>	<p>Exemptions are:</p> <ul style="list-style-type: none"> * Any person due to, or received by, an assessee in respect of any income year in which the person is in Bangladesh for a period in all amounting to 182 days or more. * Some interest; e.g., on certain government securities up to Tk 5,000, and interest from certain debentures up to Tk 20,000. * Dividend income not exceeding Tk. 25,000 in case of unit certificate and mutual fund. * Tk 40,000 additional to threshold of Tk 120,000 for persons whose only source of income is from agriculture, gratuities, and pensions; * Foreign remittances of resident Bangladeshis and Bangladeshi nationals working abroad sent through banking channel. <p>Deductions for accommodation and cars for salaried employees of nongovernmental firms and organizations:</p> <ul style="list-style-type: none"> * Rent paid in cash by employer: first Tk 15,000 per month or 50 percent of the basic salary, whichever is less; * Rent-free accommodation from employer: rental value or 25 percent of basic salary, whichever is less; * Conveyance allowance: if no conveyance provided by employer and allowance is received in cash by employee, allowance up to Tk 18,000 is exempt. <p>Investment Tax Credit at 15 percent is admissible on 20 percent of total income (subject to a maximum of Tk 250,000) for the following:</p> <ul style="list-style-type: none"> * Contribution to deferred annuity, contribution to Provident Fund to which the Provident Fund Act 1925 applies; * Self-contribution to approved Superannuation Fund; * Investment in approved debenture or debenture stock, stock and shares of public companies; * Contribution to deposit schemes; * Life insurance premium; * Contribution to Zakat Fund, donation to any socio-economic or cultural development institution established in Bangladesh by Aga Khan Development Network, rural charitable hospital, organization for retarded people, and national savings certificate; * Contribution to Benevolent Fund and Group Insurance. <p>Note: The maximum limit may be extended up to further Tk 25,000 in case it is invested in the primary share of companies listed with stock exchange.</p>	<p>Annual income (resident) (in taka)</p> <p>0-120,000</p> <p>120,001-250,000</p> <p>250,001-300,000</p> <p>300,001-350,000</p> <p>350,001 and above</p> <p>Minimum tax payable: Tk 1,800</p> <p>Nonresidents</p>	<p>Marginal rate of tax</p> <p>0 percent</p> <p>10 percent</p> <p>15 percent</p> <p>20 percent</p> <p>25 percent</p>

Table 37. Bangladesh: Summary of the Tax System as of January 2007 (continued)

Tax	Nature of Tax	Exemptions and Deduction	Current Tax Status	Rates
1.2. Companies	<p>Tax is imposed on income of companies under a classical system of taxation. Resident companies are taxed on worldwide income. Nonresident companies are taxed on Bangladeshi income.</p> <p>Loss carry-forward is allowed for a maximum of 6 successive assessment years.</p> <p>Avoidance of double taxation:</p> <ul style="list-style-type: none"> * In the case of residents in Bangladesh, an ordinary credit (i.e., up to the amount calculated at the Bangladesh tax rate) is available with respect to double taxation on income accruing or arising in a foreign country with which there is no reciprocal arrangement for the avoidance of double taxation. The credit is subject to the overall country limitation. No relief is available in respect of income which is deemed to accrue or arise in Bangladesh. * Double tax treaties apply for several countries (Belgium, Canada, China, Denmark, France, Germany, India, Italy, Japan, Malaysia, Netherlands, Pakistan, Poland, Republic of Korea, Romania, Singapore, Sri Lanka, Sweden, Thailand, Great Britain & Northern Ireland, Vietnam, the Philippines, Turkey, and Norway) <p>Inter-corporate dividends between Bangladeshi companies are chargeable at a concessional rate of 15 percent.</p> <p>Tax holiday facilities available for industrial undertakings, tourist industry, and physical infrastructure facilities up to June 30, 2008.</p>	<p>Minimum tax ceiling for private limited companies under self-assessment Tk 50,000.</p> <p>Exemptions from business income are:</p> <ul style="list-style-type: none"> * Donation income of religious and charitable institutions under certain conditions; * Income of cooperative societies engaged in certain businesses, particularly if derived from agricultural or rural credit, cottage industries, etc.; * Income arising out of poultry, cattle, horticulture, etc., under certain conditions; * Agro processing industry up to June 30, 2008. * Bonus shares. <p>Deductions from business income are inter alia allowed for:</p> <ul style="list-style-type: none"> * Expenditure incurred wholly and exclusively for the purposes of the business; * Bad debts; * Interest payments (no ceilings); * Depreciations: There are three categories of depreciation: <ul style="list-style-type: none"> (i) normal depreciation (10 percent for general buildings, 20 percent for factory buildings, 20 percent for machinery); (ii) accelerated depreciation (which can only be claimed if the company is eligible for a tax holiday but chooses to forego the holiday exemptions); (iii) investment allowance (for certain vessels and for plant and machinery eligible for accelerated depreciation). * Scientific research expenses. <p>Exporters have a tax rebate of 50 percent of the income from exports. Tax rebates of 5–10 percent is allowed for owners of small and cottage industries located in less developed and least developed areas on the basis of production performance.</p> <p>All sources of income of NGOs now subject to taxation except that arising from micro-credit operations.</p> <p>Tax holiday facilities for expansion units have been withdrawn, and only separately incorporated projects will be eligible for such facility.</p> <p>Reinvestment limit for companies to continue enjoying tax holiday facilities has been increased from 30 percent of profits to 40 percent.</p>	<p>Corporation tax:</p> <p>Type of enterprise</p> <ul style="list-style-type: none"> Banks, financial institutions, and public autonomous bodies (15 percent "excess profits tax" imposed on banks making profit exceeding 50 percent of their capital and reserve, and additional 5 percent tax on listed companies declaring inadequate dividend) Non-publicly traded companies and local authorities Publicly traded companies <p>Minimum tax ceiling for private limited companies under self-assessment is Tk 50,000.</p> <p>100 percent accelerated depreciation is applied for plants and machineries with environment protection purposes.</p> <p>Capital gains tax:</p>	<p>Marginal rate in percent</p> <p>45 percent</p> <p>40 percent</p> <p>30 percent</p> <p>Tax rebate at the rate of 10 percent of tax payable will be allowed to the listed companies, declaring dividend of 20 percent or more.</p> <p>15 percent, regardless of the retention period of assets.</p>

Table 37. Bangladesh: Summary of the Tax System as of January 2007 (continued)

Tax	Nature of Tax	Exemptions and Deduction	Current Tax Status	Rates
1.2. Companies	(continued)	<p>As an alternative to tax holiday 20 percent concessional corporate tax rate for newly set up industries has been introduced.</p> <p>Newly set up industries, depending on situation, have been given 100 percent accelerated depreciation allowance in the very first year instead of the first two years. Newly set up companies (between July 1, 2002 to June 30, 2005) that would not get tax holiday facilities will pay tax at reduced rate of 20 percent for five years.</p> <p>English medium schools, colleges, and universities in the private sector now subject to tax. However, medical, dental, and engineering colleges, and institutions providing education on information technology, will not be taxed.</p>		

Table 37. Bangladesh: Summary of the Tax System as of January 2007 (continued)

Tax	Nature of Tax	Current Tax Status	
		Exemptions and Deduction	Rates
1.3 Withholding	Withholding of tax for certain transactions.		
	Salary	Income	Withholding
	Interest on securities:		Average rate
	Interest on bank deposits		10 percent
	Indenting commission		10 percent
	Contractors, suppliers		5 percent
	Importers		1-4 percent
	House property income		3 percent
	exceeding Tk 15,000		3-5 percent
	Cigarette/Biri manufactures		4 percent
	Auction sale		3 percent
	Manpower agency commission		10 percent
	Insurance agency commission		5 percent
	Winings in lotteries		20 percent
	Commission on goods distribution		5 percent
	Transfer of immovable property		5 percent
	Professional/technical services		5 percent
	L. C. commission		5 percent
	Service fees of doctors		5 percent
	General insurance survey fees		5 percent
	Foreign buyer's commission		2.5 percent
	Stock exchange broker		0.015 percent
	Export of knitwear & woven garments		0.25 percent
	Interest on saving instruments		5 percent
	Bangladesh Bank bill discounts		Maximum rate applicable
	C&F agency commission		5 percent
	Courier business of a non-resident		5 percent
	Actors and actresses		5 percent
	Export cash subsidy		5 percent
	Commission, discount & fees		5 percent
	Interest on saving and fixed deposits		10 percent
	Real estate business		Tk 175 per square meters
	Land development business		2.5 percent of deed value
	Bill of credit cards		3 percent
	Compensation against acquisition of prop		6 percent
	Income of non-resident individuals		25 percent
	Income of non-resident companies		Company rate
	Shipping business of a resident		4 percent
1.4 Winnings of lottery	Tax imposed on lottery winnings and similar income.	No exemption applies.	

Table 37. Bangladesh: Summary of the Tax System as of January 2007 (continued)

Tax	Nature of Tax	Exemptions and Deduction	Current Tax Status	Rates
1.5 Gift tax	Tax imposed on the value of gifts made by donor.	<p>Exemptions are:</p> <ul style="list-style-type: none"> * Gifts under Tk 20,000; * Assets situated outside of Bangladesh; * Gifts to the government or local authority; * Gifts made by will; * Gifts to institution established for charitable purposes and recognized by the Government (unto Tk 100,000 or total income of donor, whichever is less); * Insurance policies or annuities to any relative (other than a wife) supported by the taxpayer with a value not exceeding Taka 20,000 per year; * Gifts made to son, daughter, father, mother, spouse, own brother, own sister; * Gifts made to any dependent relative on the occasion of marriage; * Gifts made in contemplation of death; * Gifts made to any educational institution recognized by the Government, universities, or Educational Board; * Gifts made by Government or local authority to any hospital; * Flood or disaster-related fund recognized by the Government; * Gifts made by any statutory institution established under any law of the country; * Gifts made by any religious or charitable institution established under law; * Gifts made by any charitable institution or made out to any tax-exempt fund. 	<p>Value of gift</p> <ul style="list-style-type: none"> Tk 20,001-500,000 Tk 500,001-1,500,000 Tk 1,500,001-3,500,001 Tk 3,500,001 and above 	<p>Marginal rate</p> <ul style="list-style-type: none"> 5 percent 10 percent 15 percent 20 percent

Table 37. Bangladesh: Summary of the Tax System as of January 2007 (continued)

Tax	Nature of Tax	Exemptions and Deduction	Current Tax Status	Rates
2. Taxes on goods and services				
2.1 Import duties	Ad valorem tax on imported goods.	Special concessional rates apply to spare parts, electrical textiles, pharmaceuticals raw materials, poultry, dairy, solar panel, capital machinery equipment, agricultural inputs, and other products under agreement.	There are 4 tariff bands with a maximum rate of 25 percent and a minimum rate of 0 percent (0, 5, 12, and 25)	
2.2 Export duties	Effective rates of export duty on all commodities are zero.	Export-oriented industry may import machinery duty free. Non export-oriented industry pay 5 percent customs duty on machinery import. Special lower rate for cars imported under the taxicab facility. Customs duties on imports used to produce exports can be refunded through the Duty Exemption and Drawback Office (DEDO).		
2.3 Infrastructure surcharge	Ad valorem tax on all imports. There are plans to extend this tax to selected domestic goods.	Exempt are: * imports of defense stores; * imports of diplomatic and privileged persons; * imports for blind-deaf and dumb and other handicapped persons; * relief goods imported for disaster management; * imports for export purposes.	4 percent	
2.4 VAT				
2.4.1 Value-added tax	Invoice method VAT applied to manufactures, imports, and selected services and goods at the domestic wholesale and retail level. Exports are zero-rated. VAT is levied on the base inclusive of customs duties and supplementary duties. Wholesalers and retailers may register for VAT.	Exempt are: * firms with turnover less than Tk 2 million per annum; 4 percent turnover tax is applicable to them. * education, public administration, housing, and charitable health services, cold storage, travel agency, indenting firm. Construction faces a reduced tax of 4.5 percent without credit for invoiced tax. Exempt are the following goods: animals, meat, eggs, hides, fish, vegetables, fruit, grain, flour, cattle and poultry feed, primary milk products, insecticides, jute cuttings, oilseeds, a few chemicals and drugs, fertilizers, domestic textiles, some plastics, metal products, electricity used in the agricultural sector, a wide range of machinery and scientific apparatus.	15 percent Fixed VAT amounted to Tk 4,200 for small retailers of Dhaka and Chittagong City Corporation areas, Tk 3,600 for other city Corporation areas, Tk 2,400 for all district level Municipal areas and Tk 1,200 for other areas of the country. Truncated rates of 2.25 percent, 4.5 percent, 5 percent, and 9 percent in cases where invoice method is difficult to apply. 5.0025 percent for electricity.	

Table 37. Bangladesh: Summary of the Tax System as of January 2007 (continued)

Tax	Nature of Tax	Exemptions and Deduction	Rates
2.4.2 Supplementary Duty	<p>Although denominated as supplemental VATs, these taxes are actually applied like excise taxes. For imports, the supplemental tax is levied on value including customs duties and excluding VAT; for domestic goods, it is levied on value excluding VAT.</p> <p>Supplementary duties apply to luxury goods imported into BGL, non-essential and socially undesirable and other goods produced and supplied in BGL, and similar services rendered in BGL.</p>	<p>Supplementary duties leviable on imports of general nature are 15% and 25%. However, in consideration of socio-economic realities and the harmful effects of certain items on health and environment, higher rates of supplementary duties are imposed on a few items (e.g., imported cigarettes and liquor).</p>	
2.5 Turnover tax	<p>Tax on sales of firms with turnover less than Tk 2 million per annum that do not qualify as cottage industries (defined as those firms with capital less than Tk 500,000 and turnover less than Tk 2 million).</p>		4 percent
2.6 Excise tax	<p>The tax is levied on the turnover in respect of goods and services specified by the NBR.</p> <p>Specific sales tax levied on hand-made cigarettes (biri), domestic textiles, and bank services.</p>		<p>Rate</p> <p>Between Tk 0 and Tk 5,000 per deposit account per annum, depending on the balance.</p>
2.7 Foreign travel tax	<p>Imposed on all foreign travel by Bangladesh nationals, persons with a permanent residence or owning property or a business in Bangladesh, and persons enjoying other facilities not available to foreign nationals.</p>		<p>Product/service</p> <p>Bank services</p> <p>Type and Destination</p> <p>Air travel: * America, Europe, Africa, Australia, and Far East * SAARC countries * Other countries Sea travel Land travel</p> <p>Rate per person</p> <p>Tk 2,500 Tk 800 Tk 1,800 Tk 500 Tk 300</p>
2.8 Air ticket tax	<p>Tax collected on all airline tickets.</p>		<p>Tk 300 per ticket Tk 200 per ticket</p>
2.9 Taxes on insurance	<p>Tax (VAT) on premiums paid for general insurance policies.</p>		
2.10 Narcotics duty	<p>Tax on alcoholic beverages administered by the Department of Narcotics and Control.</p>		

Table 37. Bangladesh: Summary of the Tax System as of January 2007 (concluded)

Tax	Nature of Tax	Current Tax Status	
		Exemptions and Deduction	Rates
2.11 Advertisement tax	Tax imposed on expenses on advertisements made through cinema slides and films, radio, and television (except for tenders and employment notices).		15 percent
2.12 Motor vehicles	Specific tax on taxicabs and buses based on seating capacity.	Type of motor vehicle	Annual Rate
		Taxicabs and buses carrying	Tk 2,500
		Up to 4 passengers	Tk 3,000
		4-6 passengers	Tk 5,000
		6-15 passengers	Tk 6,000
		15-30 passengers	Tk 7,500
		Above 30 passengers	Tk 8,700
		Double decker buses	
2.13 Irrigation tax	Water rates are levied in respect of projects completed by the Water Development Board.		
2.14 Stamp duty	Levied on the registration value of land, flat etc. at time of sale or transfer of property		5 percent
B. Local taxes			
1 Thana vehicles tax	Specific tax imposed on vehicles.		Rates may vary by thana.
2 Local property taxes	Property taxes imposed by union parishads on structures: Exempt is agricultural land and nonagricultural land. Two separate taxes are imposed, the union rate and the chowkidari rate (for funding local police).		For the union rate, a maximum of 7 percent of annual rental value; for the chowkidari rate, a rate sufficient to cover costs for local law enforcement and the cost of tax collection.