

Republic of Mozambique: Statistical Appendix

This Statistical Appendix for the **Republic of Mozambique** was prepared by a staff team of the International Monetary Fund and the World Bank as background documentation for the periodic consultation with the member country. It is based on the information available at the time it was completed on **November 25, 2003**. The views expressed in this document are those of the staff team and do not necessarily reflect the views of the government of the **Republic of Mozambique** or the Executive Board of the IMF.

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REPUBLIC OF MOZAMBIQUE

Statistical Appendix

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Table 1. Mozambique: Gross Domestic Product, 1998-2002

	1998	1999	2000	2001	2002
	(In billions of meticaís)				
Total consumption	40,725	43,751	46,957	51,850	57,913
Private consumption	35,919	37,743	39,382	41,982	45,719
Public consumption	4,805	6,008	7,575	9,868	12,195
Total investment	11,360	19,041	20,823	29,495	38,087
Public investment	4,575	6,001	6,060	11,808	12,149
Private investment	6,785	13,040	14,763	17,687	25,938
Domestic demand	52,085	62,792	67,780	81,345	96,000
Exports of goods and nonfactor services	6,290	7,630	11,489	20,792	28,086
Imports of goods and nonfactor services	11,463	18,509	22,352	31,003	38,879
Gross domestic product	46,912	51,913	56,917	71,135	85,206
	(In percent of GDP)				
Total consumption	86.8	84.3	82.5	72.9	68.0
Private consumption	76.6	72.7	69.2	59.0	53.7
Public consumption	10.2	11.6	13.3	13.9	14.3
Total investment	24.2	36.7	36.6	41.5	44.7
Public investment	9.8	11.6	10.6	16.6	14.3
Private investment	14.5	25.1	25.9	24.9	30.4
Domestic demand	111.0	121.0	119.1	114.4	112.7
Exports of goods and nonfactor services	13.4	14.7	20.2	29.2	33.0
Imports of goods and nonfactor services	24.4	35.7	39.3	43.6	45.6
Gross domestic product	100.0	100.0	100.0	100.0	100.0

Sources: Mozambican authorities; and staff estimates.

Table 2. Mozambique: Savings and Investment, 1998-2002

	1998	1999	2000	2001	2002
	(In percent of GDP)				
Gross domestic savings (GDS) 1/	13.2	15.7	17.5	27.1	32.0
Public sector	1.1	0.4	-0.1	-1.0	-1.3
Private sector	12.1	15.4	17.6	28.1	33.3
Net factor income and net unrequited transfers	0.0	3.4	5.9	-0.1	1.0
Net factor income	-7.9	-7.2	-9.6	-13.8	-10.7
Net unrequited transfers 2/	7.9	10.6	15.5	13.7	11.7
Gross national savings (GNS) 3/	13.2	19.1	23.4	27.0	33.0
Public sector	5.2	7.0	7.8	13.6	10.1
Private sector	8.0	12.1	15.6	13.4	22.9
Foreign savings 4/	11.0	17.5	13.2	14.5	11.7
Gross savings	24.2	36.7	36.6	41.5	44.7
Gross investment	24.2	36.7	36.6	41.5	44.7
Public sector	9.0	10.5	10.6	16.6	14.3
Private sector	15.2	26.1	25.9	24.9	30.4

Sources: Mozambican authorities; and staff estimates.

1/ $GDS = GDP - \text{total consumption} = \text{gross investment} + \text{exports of goods and nonfactor services} - \text{imports of goods and nonfactor services}$.

2/ External grants only.

3/ $GNS = GDS + \text{net factor income from abroad} + \text{net unrequited transfers}$.

4/ Figures refer to the external current account after grants and before debt relief for 1998-2001, and after debt relief for 2002.

Table 3. Mozambique: Composition of Gross Domestic Product, 1998-2002

	1998	1999	2000	2001	2002
Agriculture	12,756	13,231	12,346	15,555	16,645
Fishing	1,418	1,310	1,378	1,601	1,366
Industry	10,090	11,534	13,623	17,742	26,096
Mining	143	73	206	254	227
Manufacturing	5,113	5,993	6,830	9,852	9,676
Electricity and water	938	1,447	1,281	1,466	2,640
Construction	3,896	4,021	5,307	6,170	13,553
Services	22,648	25,838	29,570	36,237	41,099
Commerce	10,078	10,997	11,859	14,960	15,304
Repair services	369	404	494	120	563
Restaurants and hotels	534	626	797	838	836
Transport and communication	4,299	4,924	5,297	6,811	9,468
Financial services	1,264	1,045	2,240	2,785	2,990
Real estate rentals	1,093	1,146	1,089	1,719	1,257
Corporate services	600	451	444	...	...
Government services	2,383	3,584	4,220	5,510	5,394
Other services	2,029	2,660	3,130	3,494	5,287
Gross domestic product	46,912	51,913	56,917	71,135	85,206
	(in percent of GDP)				
Agriculture	27.2	25.5	21.7	21.9	19.5
Fishing	3.0	2.5	2.4	2.3	1.6
Industry	21.5	22.2	23.9	24.9	30.6
Mining	0.3	0.1	0.4	0.4	0.3
Manufacturing	10.9	11.5	12.0	13.8	11.4
Electricity and water	2.0	2.8	2.2	2.1	3.1
Construction	8.3	7.7	9.3	8.7	15.9
Services	48.3	49.8	52.0	50.9	48.2
Commerce	21.5	21.2	20.8	21.0	18.0
Repair services	0.8	0.8	0.9	0.2	0.7
Restaurants and hotels	1.1	1.2	1.4	1.2	1.0
Transport and communication	9.2	9.5	9.3	9.6	11.1
Financial services	2.7	2.0	3.9	3.9	3.5
Real estate rentals	2.3	2.2	1.9	2.4	1.5
Corporate services	1.3	0.9	0.8	...	...
Government services	5.1	6.9	7.4	7.7	6.3
Other services	4.3	5.1	5.5	4.9	6.2
Gross domestic product	100.0	100.0	100.0	100.0	100.0

Table 3. Mozambique: Composition of Gross Domestic Product, 1998-2002 (concluded)

	1998	1999	2000	2001	2002
	(Annual percentage change)				
Real rates of change 1/					
Agriculture	9.5	6.5	-10.8	13.0	8.5
Fishing	-11.0	-1.9	9.5	9.0	-5.9
Mining	20.6	-6.5	52.8	12.4	39.8
Manufacturing	14.4	14.7	20.3	27.2	5.2
Electricity and water	279.0	78.3	-6.1	13.9	2.5
Construction	26.2	3.4	4.7	9.7	32.8
Commerce	11.9	2.5	2.4	5.7	5.4
Repair services	16.6	3.2	3.5	1.2	4.3
Restaurants and hotels	-2.1	5.4	6.4	19.1	-1.6
Transport and communication	4.8	9.0	1.2	21.6	-7.3
Financial services	-17.4	-26.9	41.9	9.2	2.2
Real estate rentals	3.8	2.2	-2.8	7.9	2.4
Corporate services	20.9	4.4	-0.1	...	...
Government services	5.0	15.1	6.7	15.8	0.4
Other services	-20.0	-44.8	12.0	9.8	11.0
Gross domestic product	12.6	7.5	1.5	13.0	8.3
Deflators					
Agriculture	4.6	0.0	8.0	10.6	11.2
Fishing	1.8	-5.6	-3.9	6.6	38.8
Mining	-4.6	-45.2	84.1	9.7	-6.6
Manufacturing	17.1	2.2	-5.3	13.4	-6.6
Electricity and water	-23.5	-13.5	-5.8	0.5	75.7
Construction	16.1	-0.2	26.1	6.0	65.3
Commerce	0.5	6.5	4.9	14.6	-23.4
Repair services	22.1	6.2	18.1	0.0	6.0
Restaurants and hotels	10.0	11.3	19.6	0.8	-11.2
Transport and communication	15.7	5.0	6.3	5.7	50.0
Financial services	19.1	13.2	51.0	13.8	5.1
Real estate rentals	1.8	2.6	-2.2	3.9	2.4
Corporate services	8.4	-28.0	-1.5	...	...
Government services	26.6	30.7	10.3	12.8	-2.5
Other services	5.3	6.9	15.2	52.0	7.8
Gross domestic product	4.6	2.9	8.0	10.6	11.2

Source: Mozambican authorities.

1/ Volume growth rates based on growth of value at previous year's prices.

Table 4. Mozambique: Production of Major Marketed Crops, 1997/98-2002/03

	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03 Prel.
(In thousands of tons)						
Export crops	559.1	694.9	549.2	473.2	731.9	1,491.6
Cotton	91.0	106.7	32.3	9.8	19.7	23.0
Copra	36.0	44.4	44.0	43.6	63.4	45.4
Tea (leaf)	1.5	5.4	10.5	20.5	17.7	24.7
Sugarcane	368.7	469.5	397.2	336.0	571.6	1,342.1
Cashew nuts	51.7	58.7	51.9	45.9	47.4	44.4
Citrus	10.2	10.2	13.3	17.3	12.1	12.1
Basic food crops	504.4	576.5	494.5	429.0	492.1	572.1
Maize	270.2	304.1	248.8	203.5	235.2	254.5
Rice	26.7	28.9	23.5	19.1	22.6	22.8
Sorghum	4.1	5.7	4.4	3.4	4.3	4.3
Cassava	74.8	83.8	81.0	78.2	87.4	86.7
Peanuts	23.8	26.4	20.6	16.0	15.4	15.5
Beans	45.7	68.1	52.8	40.9	46.3	52.9
Vegetables	50.5	51.0	54.5	58.3	73.0	124.6
Onions	8.5	8.5	9.0	9.5	8.0	10.8
Industrial inputs	38.9	38.1	17.3	38.4	55.1	95.0
Sisal	24.0	24.0	...	...	...	...
Tobacco	0.7	0.7	4.2	25.4	43.8	68.7
Mafurra	1.5	0.7	0.3	0.1	0.1	0.3
Tomatoes	12.2	12.2	12.4	12.6	6.2	22.8
Sunflowers	0.5	0.6	0.4	0.2	5.0	3.2
Total production in thousands of tons (In billions of meticals, unless otherwise indicated)						
Export crops	690.2	773.5	529.1	964.3	965.3	966.3
Cotton	308.5	341.9	118.3	40.9	90.6	121.0
Copra	69.5	75.6	85.6	96.8	169.2	138.3
Tea (leaf)	1.5	0.5	1.1	2.5	2.5	4.0
Sugarcane	55.3	69.1	61.2	54.2	102.3	274.0
Cashew nuts	227.6	258.6	224.0	194.1	196.5	210.2
Citrus	27.8	27.8	38.9	54.4	338.4	328.9
Basic food crops	931.1	1,143.9	1,037.9	989.2	1,295.7	1,020.1
Maize	354.1	456.6	356.3	278.0	444.5	452.1
Rice	105.2	72.3	61.6	52.5	68.2	67.5
Sorghum	8.8	12.3	10.0	8.1	11.3	10.7
Cassava	67.3	121.3	122.7	124.1	160.9	162.0
Peanuts	95.9	119.1	100.3	84.5	79.8	80.2
Beans	150.9	224.8	192.9	165.5	178.5	194.4
Vegetables	117.0	106.9	143.5	192.7	266.9	382.9
Onions	31.9	30.6	50.6	83.8	85.6	122.4
Industrial inputs	49.8	57.9	118.7	500.4	806.0	1,475.3
Sisal	1.1	1.1	...	...	...	...
Tobacco	9.6	9.2	63.3	435.4	763.4	1,407.4
Mafurra	0.7	0.3	0.1	0.1	0.0	0.1
Tomatoes	36.9	45.8	54.2	64.2	26.3	57.4
Sunflowers	1.5	1.5	1.1	0.8	16.2	10.4
Total production	1,671.0	1,975.3	1,685.8	2,453.8	3,066.9	3,461.6
Memorandum item:						
Total production (in millions of U.S. dollars) 1/	141.0	155.7	118.8	134.8	138.2	145.9

Sources: Mozambican authorities; and staff estimates.

1/ Market exchange rates used for all crop years.

Table 5. Mozambique: Prices of Major Marketed Crops,
1997/98-2002/03

	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03
(In thousands of meticaís per ton)						
Export crops						
Cotton	3,390	3,203	3,659	4,179	4,601	5,075
Copra	1,930	1,702	1,945	2,221	2,667	3,075
Tea (leaf)	100	92	106	121	142	153
Sugar	150	147	154	161	179	204
Cashew nuts	4,400	4,404	4,317	4,231	4,146	4,739
Basic food crops						
Maize	1,310	1,502	1,432	1,367	1,890	1,919
Rice	3,936	2,503	2,619	2,742	3,019	3,202
Sorghum	2,140	2,142	2,259	2,366	2,661	2,702
Cassava	901	1,447	1,516	1,587	1,841	2,018
Peanuts	4,030	4,505	4,877	5,286	5,182	5,586
Citrus	2,732	2,735	2,927	3,144	2,807	2,980
Beans	3,300	3,303	3,654	4,045	3,855	3,968
Vegetables	2,315	2,095	2,633	3,307	3,657	3,262
Onions	3,749	3,603	5,627	8,795	10,694	12,232
Other crops						
Sisal	46	46	...	...	...	...
Tobacco	13,693	13,180	15,009	17,140	17,432	25,378
Mafurra	475	484	449	470	470	470
Tomatoes	3,027	3,752	4,374	5,095	4,239	2,652
Sunflowers	2,704	2,603	2,855	3,260	3,293	3,506
(Annual percentage changes, unless otherwise indicated)						
Export crops						
Cotton	4.0	-5.5	14.2	-3.3	10.1	10.3
Copra	0.0	-11.8	14.2	-3.3	20.1	15.3
Tea (leaf)	0.0	-8.0	14.9	-3.3	17.9	7.8
Sugar	0.0	-2.0	4.8	-11.4	10.9	14.1
Cashew nuts	10.0	0.1	-2.0	-5.5	-2.0	14.3
Basic food crops						
Maize	9.2	14.7	-4.6	-8.0	38.3	1.5
Rice	0.4	-36.4	4.6	0.9	10.1	6.1
Sorghum	0.0	0.1	5.5	0.9	12.5	1.5
Cassava	14.1	60.6	4.7	0.9	16.0	9.6
Peanuts	0.0	11.8	8.3	4.5	-2.0	7.8
Citrus	6.3	0.1	7.0	3.5	-10.7	6.1
Beans	0.0	0.1	10.6	6.7	-4.7	2.9
Vegetables	10.6	-9.5	25.7	21.1	10.6	-10.8
Onions	-14.8	-3.9	56.2	50.7	21.6	14.4
Other crops						
Sisal	0.0	0.0	...	...	...	...
Tobacco	4.0	-3.7	13.9	-3.8	1.7	45.6
Mafurra	0.0	1.9	-7.3	0.9	0.0	0.0
Tomatoes	-17.7	24.0	16.6	12.3	-16.8	-37.4
Sunflowers	4.0	-3.7	9.7	10.1	1.0	6.5
Memorandum items:						
Private consumption prices	0.2	1.0	...	...	...	...
Official exchange rate (meticaís per U.S. dollar, period average)	4.0	6.9	19.5	35.1	13.3	...

Sources: Ministry of Agriculture; and Ministry of Planning and Finance.

Table 6. Mozambique: Marketed Livestock, 1998-2002

	1998	1999	2000	2001	2002
Production volume (In units stated)					
Beef (in tons)	1,140	1,050	1,135	1,318	1,530
Pork (in tons)	296	385	244	451	832
Chicken (in tons)	4,579	5,417	5,417	5,282	5,150
Eggs (in thousands)	4,945	5,440	5,440	5,560	6,016
Milk (in thousands of liters)	742	915	869	1,132	616
Production value (In millions of meticaïs)					
Beef	17,927	17,501	19,524	24,231	28,864
Pork	4,655	6,414	4,244	8,370	15,629
Chicken	65,190	81,697	83,168	94,387	88,622
Eggs	3,516	4,100	4,362	4,788	5,502
Milk	2,501	3,268	3,540	4,782	2,699
Total	93,789	112,980	114,838	136,559	141,316
Average prices (In units stated)					
Beef 1/	15,725	16,668	17,201	18,388	18,866
Pork 1/	15,726	16,660	17,359	18,557	18,780
Chicken 1/	14,237	15,082	15,353	17,871	17,210
Egg 2/	711	754	802	861	915
Milk 3/	3,371	3,572	4,072	4,225	4,383

Sources: Ministry of Agriculture; and Ministry of Planning and Finance.

1/ Meticaïs per kilogram.

2/ Meticaïs per egg.

3/ Meticaïs per liter.

Table 7. Mozambique: Industrial Production by Sector , 1998-2002

	1998	1999	2000	2001	2002
	(In percent of GDP)				
Industry and fisheries	17.3	18.3	20.4	32.2	30.4
Fisheries	3.8	3.3	2.9	2.2	1.8
Mining	0.6	0.4	0.4	0.3	0.3
Manufacturing	10.1	11.0	13.5	26.1	24.8
Food processing	2.2	2.3	2.1	2.0	2.1
Processed animal feed, tea, and cashew nuts	0.3	...	...	...	...
Beverages	2.4	3.1	2.7	2.3	2.5
Tobacco	0.3	0.3	0.2	0.2	0.2
Textiles	0.3	0.8	0.6	0.8	0.7
Clothing	0.5	0.5	0.4	0.5	0.4
Wood and cork	0.5	0.5	0.6	0.5	0.5
Paper	0.8	0.8	1.3	1.3	1.7
Chemical products	0.1	0.1	0.1	0.1	0.1
Other chemicals	0.4	0.4	0.4	0.4	0.4
Oil refineries	0.1	0.1	0.1	0.0	0.0
Rubber	0.3	0.1	0.1	0.1	0.1
Plastics	0.1	0.2	0.2	0.2	0.2
Glass	0.1	0.0	0.0	0.0	0.0
Other nonmetallic mineral products	1.2	1.6	1.3	-0.4	0.0
Metalworking (iron and steel)	0.1	0.0	0.0	0.0	0.0
Metallurgy (except machinery)	0.2	0.1	3.2	18.0	16.0
<i>Of which: aluminum</i>	...	...	3.0	17.9	15.9
Appliances and electrical machinery	0.1	0.1	0.1	0.0	0.0
Transport machinery	0.1	0.0	0.0	0.0	0.0
Electricity	2.7	3.6	3.6	3.5	3.5

Sources: Mozambican authorities; and staff estimates.

Table 8. Mozambique: Transport and Communications Activity, 1998-2001
(In units indicated)

	1998	1999	2000	2001
Freight transport				
Rail				
In millions of ton-kilometers	860.9	721.2	604.8	774.5
In billions of meticaïs	584.2	532.8	462.2	591.9
Unit tariff 1/	678.6	738.8	764.2	764.2
Road				
In millions of ton-kilometers	175.1	233.5	224.2	245.3
In billions of meticaïs	140.1	233.5	207.8	227.4
Unit tariff 1/	800.1	1,000.0	926.9	926.9
Maritime				
In millions of ton-kilometers	113.1	201.0	202.8	247.3
In billions of meticaïs	37.3	69.6	97.3	118.7
Unit tariff 1/	329.8	346.3	480.0	480.0
Air				
In millions of ton-kilometers	5.9	6.1	7.2	6.7
In billions of meticaïs	24.8	26.9	31.8	29.5
Unit tariff 1/	4,203.4	4,409.8	4,410.0	4,410.0
Port throughput				
In thousands of shipping tons	7,606.0	6,117.6	6,096.7	7,311.8
In billions of meticaïs	532.4	449.6	595.6	714.4
Unit tariff 2/	70.0	73.5	97.7	97.7
Oil pipeline throughput				
In millions of ton-kilometers	355.8	324.0	232.7	234.4
In billions of meticaïs	244.5	226.8	208.3	345.6
Unit tariff 1/	687.2	700.0	895.2	1,474.2
Total freight receipts 3/	1,563.3	1,539.2	1,603.1	2,027.4
Passenger transport				
Rail				
In millions of passenger-kilometers	155.0	144.7	129.8	142.0
In billions of meticaïs	20.0	18.4	16.9	18.5
Unit tariff 4/	129.0	127.2	130.0	130.0
Road				
In millions of passenger-kilometers	25,625.5	29,023.8	27,029.0	36,680.5
In billions of meticaïs	1,993.0	2,292.6	2,679.2	5,202.5
Unit tariff 4/	77.8	79.0	99.1	141.8
Air				
In millions of passenger-kilometers	311.7	329.8	377.6	272.4
In billions of meticaïs	333.5	352.9	444.4	320.6
Unit tariff 4/	1,069.9	1,070.0	1,177.0	1,177.0
Maritime				
In millions of passenger-kilometers	6.0	2.1	2.2	2.3
In billions of meticaïs	4.2	1.5	3.3	3.9
Unit tariff 4/	700.0	714.3	1,514.6	1,697.1
Total passenger receipts 3/	2,350.7	2,665.4	3,143.9	5,545.5
Communications receipts 3/	925.3	111.4	1,748.1	2,489.0
Total transport and communications receipts 3/	4,839.3	4,316.0	6,495.1	10,061.9

Source: Mozambican authorities.

1/ Meticaïs per ton-kilometer.

2/ In millions of meticaïs per ton.

3/ In billions of meticaïs.

4/ Meticaïs per passenger-kilometer.

Table 9. Mozambique: Maputo Consumer Price Index,
December 1992 - September 2003

	Consumer Price Index (CPI) 1/ (December 1998=100)	Monthly Percentage Changes	Accumulated in Year (In percent)	Annual Percentage Changes 2/	Annual Percentage Changes (Period average) 3/	
1992	December	21	5.5	54.5	54.5	45.1
1993	December	30	9.1	43.6	43.6	42.3
1994	December	52	10.8	70.1	70.1	63.1
1995	December	81	9.1	57.0	57.0	53.1
1996	December	94	0.0	16.2	16.2	46.9
1997	December	101	1.7	5.9	5.9	0.6
1998	December	100	1.2	-1.0	-1.0	0.6
1999	December	106	5.3	6.2	6.2	2.9
2000	December	118	1.4	11.4	11.4	12.7
2001	January	117	-1.0	-1.0	10.7	13.4
	February	117	-0.2	-1.2	2.7	12.8
	March	118	0.7	-0.6	1.1	11.8
	April	119	1.1	0.5	0.5	10.6
	May	122	2.4	2.9	2.1	9.5
	June	124	2.1	5.0	5.6	8.8
	July	127	2.4	7.6	7.4	8.3
	August	130	1.7	9.4	10.5	8.0
	September	131	1.0	10.5	10.9	7.7
	October	136	3.8	14.7	14.9	7.7
	November	140	3.4	18.6	20.2	8.1
	December	144	2.8	21.9	21.9	9.0
2002	January	144	-0.2	-0.2	22.9	10.1
	February	146	1.3	1.1	24.8	11.9
	March	145	-0.7	0.5	23.1	13.7
	April	145	0.3	0.8	22.2	15.5
	May	146	0.1	0.9	19.6	15.9
	June	147	1.0	2.0	18.3	17.1
	July	149	1.0	3.0	16.7	18.0
	August	149	0.5	3.5	15.3	18.6
	September	150	0.1	3.7	14.3	18.9
	October	150	0.4	4.1	10.6	18.8
	November	153	1.9	6.0	8.9	18.4
	December	158	2.9	9.1	9.1	17.5
2003	January	157	-0.3	-0.3	9.0	16.5
	February	161	2.3	2.0	10.1	15.5
	March	165	2.6	4.7	13.8	14.7
	April	167	1.2	6.0	14.8	14.1
	May	170	1.7	7.7	16.5	13.6
	June	168	-0.8	6.9	14.4	13.2
	July	168	0.0	6.9	13.2	12.8
	August	169	0.6	7.5	13.3	12.6
	September	171	0.7	8.3	14.0	12.5

Source: Mozambican authorities.

1/ In February 2000, the National Institute of Statistics (INE) began compiling a new CPI series with December 1998 as the base period. The CPI was rebased using weights stemming from the 1998 census. The new index was extended backward using the growth rates of the previous CPI.

2/ Compared with same month one year earlier.

3/ Monthly average of the previous 12 months.

Table 10. Mozambique: Major Consumer Price Index (CPI) Categories,
December 1998-December 2002

	Weights	1998	1999	2000	2001	2002
(December 1998=100)						
Total CPI	100.00	100	106	118	144	157
Food, drinks, and tobacco	63.46	100	102	110	140	151
Clothing and footwear	4.62	100	99	99	118	126
Firewood and furniture	17.01	100	126	152	176	190
Health	2.46	100	97	96	103	119
Transportation and communications	4.63	100	103	142	169	205
Education, recreation, and culture	2.75	100	117	123	132	145
Other goods and services	5.07	100	104	114	125	136
(Annual percentage change)						
Total CPI		-1.0	6.2	11.4	21.9	9.1
Food, drinks, and tobacco		-2.6	1.7	8.2	27.3	8.1
Clothing and footwear		1.2	-0.6	-0.1	19.2	6.9
Firewood and furniture		-1.1	25.8	20.5	15.8	7.9
Health		2.7	-3.2	-0.9	8.4	15.8
Transportation and communications		15.7	3.1	37.9	18.9	21.1
Education, recreation, and culture		11.3	16.7	5.3	7.1	9.5
Other goods and services		-2.1	4.3	9.7	9.5	8.7

Sources: Mozambican authorities; and staff estimates.

Table 11. Mozambique: Prices of Petroleum Products, May 2001--August 2003

	2001 May	2001 June	2001 July	2001 Sep.	2001 Nov.	2002 Jan.	2002 March	2002 May	2002 Sep.	2002 Nov.	2002 Dec.	2003 Feb	2003 Abr	2003 May	2003 June	2003 July	2003 August
(In meticaïs per liter, unless otherwise indicated)																	
Butane (meticaïs per kilogram)	11,278	12,539	13,154	12,293	13,234	13,494	13,364	13,979	15,382	14,723	14,519	15,030	14,149	13,316	14,641	14,641	14,641
Diesel	8,680	8,870	9,460	8,940	9,340	8,230	8,120	9,120	9,730	10,330	10,080	10,890	10,940	10,850	12,440	11,400	11,400
Fuel oil 1/	5,699	5,687	6,108	6,279	6,470	5,399	6,494	5,941	7,048	7,712	7,485	6,392	7,327	7,996	7,019	7,019	7,019
Gasoline	10,910	11,320	11,320	9,500	9,160	8,860	9,870	11,310	11,750	11,870	10,650	11,880	12,590	13,950	13,790	13,790	15,330
Jet A1	6,255	6,634	7,222	6,766	6,260	6,047	6,088	6,775	7,492	8,119	7,225	7,549	7,662	7,324	8,583	7,950	8,762
Kerosene	5,900	6,200	6,760	6,330	5,840	5,620	5,660	6,350	7,060	7,690	6,800	7,120	7,230	6,620	7,880	7,250	8,060
Memorandum items:																	
Representative exchange rate (meticaïs per U.S. dollar; end of period) 2/	20,608	21,933	21,788	22,182	23,080	23,402	23,623	23,639	23,877	23,836	23,687	23,923	23,777	23,807	23,710	23,844	23,739
Diesel (U.S. dollars per U.S. gallon)	1.6	1.5	1.7	1.5	1.5	1.3	1.3	1.5	1.6	1.7	1.6	1.7	1.8	1.7	2.0	1.8	1.8
Gasoline (U.S. dollars per U.S. gallon)	2.0	2.0	2.0	1.6	1.5	1.4	1.6	1.8	1.9	1.9	1.7	1.9	2.0	2.2	2.2	2.2	2.5
(Percentage changes, unless otherwise indicated)																	
Butane (meticaïs per kilogram)	7.1	11.2	4.9	-6.5	7.7	2.0	-1.0	4.6	10.0	-4.3	-1.4	3.5	-5.9	-5.9	10.0	0.0	0.0
Diesel	16.7	2.2	6.7	-5.5	4.5	-11.9	-1.3	12.3	6.7	6.2	-2.4	8.0	0.5	-0.8	14.7	-8.4	0.0
Fuel oil 1/	10.4	-0.2	7.4	2.8	3.0	-16.5	20.3	-8.5	18.6	9.4	-2.9	-14.6	14.6	9.1	-12.2	0.0	0.0
Gasoline	16.9	3.8	0.0	-16.1	-3.6	-3.3	11.4	14.6	3.9	1.0	-10.3	11.5	6.0	10.8	-1.1	0.0	11.2
Jet A1	13.1	6.1	8.9	-6.3	-7.5	-3.4	0.7	11.3	10.6	8.4	-11.0	4.5	1.5	-4.4	17.2	-7.4	10.2
Kerosene	17.1	5.1	9.0	-6.4	-7.7	-3.8	0.7	12.2	11.2	8.9	-11.6	4.7	1.5	-8.4	19.0	-8.0	11.2
Memorandum items:																	
Representative exchange rate (meticaïs per U.S. dollar; end of period) 2/	10.4	6.4	-0.7	1.8	4.0	1.4	0.9	0.1	1.0	-0.2	-0.6	1.0	-0.6	0.1	-0.4	0.6	-0.4
Diesel (U.S. dollars per U.S. gallon)	5.7	-4.0	7.4	-7.2	0.4	-13.1	-2.3	12.2	5.6	6.4	-1.8	7.0	1.1	-0.9	15.1	-8.9	0.4
Gasoline (U.S. dollars per U.S. gallon)	5.9	-2.5	0.7	-17.6	-7.3	-4.6	10.4	14.5	2.9	1.2	-9.7	10.4	6.6	10.7	-0.7	-0.6	11.7

Sources: Mozambican authorities; and staff estimates.

1/ Wholesale price.

2/ The market rate is used.

Table 12. Mozambique: Import Prices of Oil Products, 1998-2002 1/

Products	1998	1999	2000	2001	2002
(In U.S. dollars per unit indicated)					
Liquefied petroleum gas (butane) (ton)	227.2	232.9	222.9	230.4	246.4
Aviation gasoline (cubic meter)	266.3	266.6	...	...	...
Premium gasoline (cubic meter)	116.9	186.8	219.3	171.8	251.0
Jet A1 (cubic meter)	107.6	163.0	239.4	185.8	233.2
Diesel (cubic meter)	102.4	143.4	248.6	176.5	245.7
Fuel oil (cubic meter)	82.2	105.3	144.1	141.9	131.8
Memorandum items:	(Ratio of import to international prices) 2/				
Premium gasoline	1.06	1.36	0.98	1.23	1.35
Jet fuel/kerosene	1.00	1.18	1.03	0.96	1.27
Diesel	1.01	1.14	1.15	0.96	1.40
Fuel oil	1.28	1.16	1.07	1.27	1.01

Sources: PETROMOC; International Energy Agency, *International Energy Agency Monthly Oil Market Report*; and Ministry of Natural Resources and Energy, National Directorate for Energy.

1/ Annual average prices.

2/ International prices refer to the Rotterdam market.

Table 13. Mozambique: Minimum Monthly Wage, April 1998 - April 2003 1/

	1998	1999	2000	2001	2002	2003
	April	April	July	April	April	April
(In units indicated)						
Nominal monthly minimum wage (in meticaís)						
Agricultural worker	238,873	...	...	459,270	560,309	700,386
Nonagricultural worker	353,886	450,000	568,980	665,707	812,163	982,717
Technical/administrative worker	353,886	450,000	568,980	665,707	785,534	982,717
Real wage index (April 1998=100)						
Agricultural worker	100	...	...	166	170	192
Nonagricultural worker	100	124	139	162	166	181
Technical/administrative worker	100	124	139	162	161	181
Nominal monthly minimum wage (in U.S. dollars)						
Agricultural worker	21	...	...	23	24	29
Nonagricultural worker	31	36	35	34	34	41
Technical/administrative worker	31	36	35	34	33	41
Memorandum items:						
Consumer price index (CPI) (April 1998=100)	100.0	102.4	115.7	116.1	138.3	153.0
Exchange rate (meticaís per U.S. dollar; end of period)	11,530	12,424	16,194	19,629	23,581	23,777
(Percentage change)						
Nominal monthly minimum wage (in meticaís)						
Agricultural worker	13.8	...	...	...	22.0	25.0
Nonagricultural worker	13.5	27.2	26.4	17.0	22.0	21.0
Technical/administrative worker	13.5	27.2	26.4	17.0	18.0	25.1
Real minimum wage index						
Agricultural worker	10.6	...	...	...	2.4	12.9
Nonagricultural worker	10.3	24.1	11.9	16.7	2.4	9.3
Technical/administrative worker	10.3	24.1	11.9	16.7	-0.9	13.0
Nominal monthly minimum wage (in U.S. dollars)						
Agricultural worker	14.6	...	...	...	1.6	24.0
Nonagricultural worker	14.3	18.0	-3.0	-3.5	1.6	20.0
Technical/administrative worker	14.3	18.0	-3.0	-3.5	-1.8	24.1
Memorandum items:						
CPI	2.9	2.4	13.3	0.3	22.2	14.8
Exchange rate (meticaís per U.S. dollar)	-0.7	7.8	30.3	21.2	20.1	0.8

Sources: Ministry of Planning and Finance; and staff estimates.

1/ Months shown refer to time of change.

Table 14. Mozambique: Expenditure on the Social Sectors as Defined in the PARPA, 1999-2002 1/

	1999	2000	2001	2002
	(In percent of GDP)			
Total actual/budgeted expenditure in PARPA priority sectors 1/	13.3	19.0	19.4	18.4
Education	3.5	5.5	6.9	4.9
Primary	2.7	4.8	5.4	4.2
Postprimary	0.7	0.7	1.4	0.7
Health	2.9	3.6	2.9	3.6
HIV/AIDS	0.0	0.0	0.2	0.2
Infrastructure development	2.9	4.4	5.1	4.8
Roads	...	...	2.6	2.3
Sanitation and public works	...	...	2.5	2.5
Agriculture and rural development	1.1	1.7	1.0	1.5
Governance and judicial system	1.9	2.2	2.3	2.1
Security and public order	1.4	1.5	1.5	1.4
Governance	0.1	0.2	0.3	0.3
Judicial system	0.4	0.5	0.5	0.4
Other priority areas 2/	1.1	1.5	1.0	1.3
Social actions	0.1	0.3	0.3	0.3
Labor and employment	0.1	0.1	0.1	0.1
Mineral resources and energy	0.8	1.1	0.7	0.8
	(In percent of total expenditure, unless otherwise indicated) 3/			
Total actual/budgeted expenditure in PARPA priority sectors 1/	62.0	68.1	65.8	64.5
Education	16.1	19.8	23.3	17.3
Primary	12.7	17.2	18.5	14.7
Postprimary	3.4	2.6	4.8	2.5
Health	13.4	12.9	9.9	12.6
HIV/AIDS	0.0	0.0	0.5	0.8
Infrastructure development	13.3	15.7	17.4	16.9
Roads	...	...	9.0	8.0
Sanitation and public works	...	...	8.4	8.9
Agriculture and rural development	5.2	6.3	3.4	5.3
Governance and judicial system	8.9	7.8	7.7	7.3
Security and public order	6.5	5.3	5.0	4.9
Governance	0.7	0.9	1.2	0.9
Judicial system	1.8	1.6	1.5	1.5
Other priority areas 2/	5.0	5.6	3.6	4.4
Social actions	0.7	1.2	0.9	0.9
Labor and employment	0.5	0.4	0.4	0.5
Mineral resources and energy	3.8	4.0	2.3	3.0
Memorandum item:				
GDP (in billions of meticaís)	51,913	56,917	71,135	85,206

Sources: Ministry of Planning and Finance; and staff estimates.

1/ PARPA stands for National Action Plan for the Reduction of Absolute Poverty, which is the Portuguese acronym for the poverty reduction strategy paper (PRSP).

2/ Relates to expenditures viewed as complementary to PARPA priority areas and which contribute to income generation and employment opportunities.

3/ Excludes bank restructuring costs and interest payments.

Table 15. Mozambique: Number of Households Receiving Food Subsidy Assistance,
March 1998-June 2003

	1998				1999				2000		2001		2002		2003
	March	June	Sep.	Dec.	March	June	Sep.	Dec.	June	Dec.	June	Dec.	June	Dec.	June
Total households	30,693	31,027	33,348	35,974	38,656	38,656	39,051	39,051	40,558	48,324	57,467	66,625	73,395	85,353	80,177
Eligible on account of:															
malnourished children 1/ underweight pregnant women 2/	3,056	2,889	3,523	3,830	3,220	3,220	2,218	2,218	2,199	2,001	2,542	1,095	1,249	886	545
destitute elderly 3/ handicapped 4/ households headed by women 5/	395	312	301	367	1,546	1,546	1,533	1,533	236	263	173	1,306	114	96	42
	23,791	24,295	25,479	27,412	31,312	31,312	31,486	31,486	32,956	39,695	46,979	54,624	61,244	68,883	70,448
	2,143	2,173	2,561	2,629	773	772	2,566	2,566	2,911	3,481	3,708	4,121	4,502	5,041	5,076
	1,308	1,358	1,484	1,736	2,705	2,705	2,781	2,781	1,929	1,838	2,582	2,809	2,360	2,145	1,822

Sources: Ministry of Planning and Finance, Office for Vulnerable Population Initiatives (GAPVU); and National Institute for Social Action (INAS).

1/ Malnourished children up to 5 years of age.

2/ Pregnant women who are underweight relative to their gestation period.

3/ Elderly people without means of subsistence living alone or in households with no wage earners.

4/ Seriously handicapped people over 18 years old living in poverty and without physical capacities to make a living.

5/ With more than five children, and chronically ill persons.

Table 16. Mozambique: Budget Subsidies to Enterprises, 1998 - 2002
(In millions of meticaís)

	1998		1999		2000		2001		2002	
	Est.	In percent of total	Est.	In percent of total	Est.	In percent of total	Est.	In percent of total	Est.	In percent of total
Agriculture	6,000	12.2	7,300	15.2	3,600	6.4	3,850	5.0	5,200	4.0
Coal (CARBOMOC)	7,000	14.3	1,500	3.1	1,000	1.8	1,200	1.6	8,000	6.1
Other industries	36,000	73.5	39,100	81.6	51,905	91.9	72,290	93.5	118,420	90.0
Other enterprises	7,500	15.3	4,800	10.0	6,005	10.6	12,128	15.7	25,000	19.0
Information services	28,500	58.2	34,300	71.6	45,900	81.2	60,162	77.8	93,420	71.0
Total subsidies	49,000	100.0	47,900	100.0	56,505	100.0	77,340	100.0	131,620	100.0

Source: Ministry of Planning and Finance.

Table 17. Mozambique: Government Finances, 1998-2002

(In billions of meticaís)

	1998	1999	2000	2001	2002
Total revenue	5,324	6,207	7,535	9,469	12,057
Tax revenue	4,932	5,733	6,862	8,400	10,629
Taxes on income and profits	963	867	1,034	1,519	2,116
Taxes on goods and services	2,882	3,638	4,329	5,169	6,404
Taxes on international trade	937	1,046	1,279	1,477	1,851
Other taxes	150	183	235	235	258
Nontax revenue	392	474	672	1,070	1,428
Total expenditure and net lending	10,141	12,815	15,556	24,579	29,032
Current expenditure	5,268	6,332	7,685	10,345	13,469
Budget year	5,259	6,347	7,802	10,410	13,492
Compensation to employees	2,097	2,995	3,817	4,946	6,206
Wages and salaries	1,873	2,806	3,525	4,946	5,712
Other	224	189	292	0	494
Goods and services	1,544	1,646	2,052	2,429	2,776
Interest on public debt	463	324	109	477	1,274
Domestic	21	6	11	330	952
External	442	318	99	147	322
Transfer payments	874	1,085	1,677	2,208	2,826
Local and district governments	102	105	224	273	385
Political parties	57	66	71	75	137
Households	463	646	937	1,348	1,625
Pensions	390	559	748	1,020	1,327
Welfare payments	37	87	129	176	211
Other	36	0	61	153	87
Subsidies to enterprises	46	54	69	69	132
Abroad	206	214	376	443	547
Embassies	182	214	340	412	485
International organizations	24	0	36	32	62
Other	281	297	146	350	410
Net float 1/	9	-15	-117	-64	-23
Current balance	56	-125	-150	-876	-1,412
Capital expenditure	4,575	6,001	6,060	11,808	12,149
Budget year	4,843	5,734	7,195	11,901	12,684
External project grants	2,091	2,710	2,509	6,052	6,226
External project loans	1,673	1,306	2,418	2,160	2,635
Locally financed	1,079	1,717	2,268	3,091	3,359
Net float	-268	267	-1,136	-92	-535
Net lending	298	482	1,812	2,426	3,414
Of which : locally financed	-291	-6	1,812	2,426	1,970
Unallocated revenue (+)/expenditure (-)	-106	-220	42	-101	209

Table 17. Mozambique: Government Finances, 1998-2002 (concluded)

(In billions of meticaís)

	1998	1999	2000	2001	2002
Overall balance before grants	-4,923	-6,828	-7,980	-15,211	-16,766
Grants received	3,818	6,073	4,576	10,520	10,020
Project	1,894	2,787	2,112	7,044	6,728
Nonproject	1,924	3,287	2,464	3,475	3,292
Overall balance after grants	-1,105	-754	-3,403	-4,691	-6,745
Net external borrowing	2,172	910	1,983	2,797	5,401
Disbursements	2,671	1,394	2,268	3,108	5,886
Project	1,641	1,394	1,724	1,624	2,512
Nonproject	1,030	0	544	1,484	3,374
Cash amortization	-499	-483	-286	-311	-485
Domestic financing (net)	-1,067	-156	966	1,382	806
Banking system	-1,067	-156	221	682	-1,022
Bonds for bank restructuring	...	...	745	700	1,828
Other (including residual)	0	60	0	0	0
Memorandum items:					
Primary current balance 2/	519	199	-40	-399	-138
Domestic primary balance before grants 3/	-289	-1,780	-3,856	-6,065	-5,066

Sources: Mozambican authorities; and staff estimates.

1/ Budget procedures in Mozambique allow for a three-month complementary period, meaning that each year, from January to March, expenses can be incurred in executing the previous year's budget. The net float corresponds to the expenses incurred from January to March but which relate to the previous year budget, minus what is left in the budget at the end of the previous year to be paid during the next fiscal year.

2/ Current revenue minus noninterest current expenditure.

3/ Total revenue minus noninterest current expenditure minus locally financed capital expenditure and locally financed net lending of the budget year.

Table 18. Mozambique: Government Finances, 1998-2002

(In percent of GDP)

	1998	1999	2000	2001	2002
Total revenue	11.3	12.0	13.2	13.3	14.2
Tax revenue	10.5	11.0	12.1	11.8	12.5
Taxes on income and profits	2.1	1.7	1.8	2.1	2.5
Taxes on goods and services	6.1	7.0	7.6	7.3	7.5
Taxes on international trade	2.0	2.0	2.2	2.1	2.2
Other taxes	0.3	0.4	0.4	0.3	0.3
Nontax revenue	0.8	0.9	1.2	1.5	1.7
Total expenditure and net lending	21.6	24.7	27.3	34.6	34.1
Current expenditure	11.2	12.2	13.5	14.5	15.8
Budget year	11.2	12.2	13.7	14.6	15.8
Compensation to employees	4.5	5.8	6.7	7.0	7.3
Goods and services	3.3	3.2	3.6	3.4	3.3
Interest on public debt	1.0	0.6	0.2	0.7	1.5
Domestic	0.0	0.0	0.0	0.5	1.1
External	0.9	0.6	0.2	0.2	0.4
Transfer payments	1.9	2.1	2.9	3.1	3.3
Local and district governments	0.2	0.2	0.4	0.4	0.5
Political parties	0.1	0.1	0.1	0.1	0.2
Households	1.0	1.2	1.6	1.9	1.9
Pensions	0.8	1.1	1.3	1.4	1.6
Welfare payments	0.1	0.2	0.2	0.2	0.2
Other	0.1	0.0	0.1	0.2	0.1
Subsidies to enterprises	0.1	0.1	0.1	0.1	0.2
Abroad	0.4	0.4	0.7	0.6	0.6
Embassies	0.4	0.4	0.6	0.6	0.6
International organizations	0.1	0.0	0.1	0.0	0.1
Other	0.6	0.6	0.3	0.5	0.5
Net float 1/	0.0	0.0	-0.2	-0.1	0.0
Current balance	0.1	-0.2	-0.3	-1.2	-1.7

Table 18. Mozambique: Government Finances, 1998-2002 (concluded)

(In percent of GDP)

	1998	1999	2000	2001	2002
Capital expenditure	9.8	11.6	10.6	16.6	14.3
Budget year	10.3	11.0	12.6	16.7	14.9
External project grants	4.5	5.2	4.4	8.5	7.3
External project loans	3.6	2.5	4.2	3.0	3.1
Locally financed	2.3	3.3	4.0	4.3	3.9
Special program and other grants	0.0	0.0	0.0	0.8	0.5
Net float 1/	-0.6	0.5	-2.0	-0.1	-0.6
Net lending	0.6	0.9	3.2	3.4	4.0
Unallocated revenue (+)/expenditure (-)	-0.2	-0.4	0.1	-0.1	0.2
Overall balance before grants	-10.5	-13.2	-14.0	-21.4	-19.7
Grants received	8.1	11.7	8.0	14.8	11.8
Project	4.0	5.4	3.7	9.9	7.9
Nonproject	4.1	6.3	4.3	4.9	3.9
Overall balance after grants	-2.4	-1.5	-6.0	-6.6	-7.9
External borrowing (net)	4.6	1.8	3.5	3.9	6.3
Disbursements	5.7	2.7	4.0	4.4	6.9
Project	3.5	2.7	3.0	2.3	2.9
Nonproject	2.2	0.0	1.0	2.1	4.0
Cash amortization	-1.1	-0.9	-0.5	-0.4	-0.6
Domestic financing (net)	-2.3	-0.3	1.7	1.9	0.9
Banking system	-2.3	-0.3	0.4	1.0	-1.2
Bonds for bank restructuring	...	...	1.3	1.0	2.1
Other (including residual)	0.0	0.1	0.0	0.0	0.0

Sources: Mozambican authorities; and staff estimates.

1/ Budget procedures in Mozambique allow for a three-month complementary period, meaning that each year, from January to March, expenses can be incurred in executing the previous year's budget. The net float corresponds to the expenses incurred from January to March but which relate to the previous year budget, minus what is left in the budget at the end of the previous year to be paid during the next fiscal year.

Table 19. Mozambique: Government Revenue, 1998-2002

	1998	1999	2000	2001	2002
	(In billions of meticaís)				
Total revenue	5,324	6,207	7,535	9,469	12,057
Tax revenue	4,932	5,733	6,862	8,400	10,629
Taxes on income and profits	963	867	1,034	1,519	2,116
Companies	465	415	372	542	816
Individuals	498	452	662	977	1,300
Taxes on goods and services	2,882	3,638	4,329	5,169	6,404
Turnover tax	1,559	917	...	...	...
Value-added tax	0	1,397	2,914	3,572	4,588
On domestic production	0	569	1,205	1,519	1,967
On imports	0	828	1,709	2,053	2,621
Consumption taxes	571	565	643	773	952
Tobacco	43	46	91	143	162
Beer and soft drinks	278	269	326	378	470
Other domestic goods	29	18	5	1	3
Imported products	222	231	222	250	317
Tax on petroleum products	751	759	771	824	865
Taxes on international trade	937	1,046	1,279	1,477	1,851
Other taxes	150	183	235	235	258
Stamp taxes	80	92	112	123	139
Poll taxes	4	3	4	5	6
Other taxes and duties	66	88	120	108	114
Nontax revenue	392	474	672	1,070	1,428
Rents from real estate	185	111	98	113	110
Fees and charges	41	50	62	65	78
Social security contributions	98	112	166	207	278
Nonfinancial enterprise profits	7	0	6	11	28
Fishing license fees	53	60	58	98	91
Net privatization revenue	0	17	100	341	294
Other nontax revenues	8	124	182	235	549
	(In percent of total revenue)				
Total revenue	100.0	100.0	100.0	100.0	100.0
Tax revenue	92.6	92.4	91.1	88.7	88.2
Taxes on income and profits	18.1	14.0	13.7	16.0	17.5
Taxes on goods and services	54.1	58.6	57.5	54.6	53.1
Taxes on international trade	17.6	16.9	17.0	15.6	15.4
Other taxes	2.8	2.9	3.1	2.5	2.1
Nontax revenue	7.4	7.6	8.9	11.3	11.8

Sources: Mozambican authorities; and staff estimates.

Table 20. Mozambique: Locally Financed Public Investment by Sector, 1998-2002

	1998	1999	2000	2001	2002
(In billions of meticaís)					
Agriculture and fishing	34	70	83	89	64
Industry, energy, and mining	25	37	44	67	50
Construction and water	396	445	675	857	785
Transport and communications	19	3	10	22	29
Education	94	139	225	198	162
Health	60	61	112	182	92
Government	510	962	1,022	1,678	1,985
Total 1/	1,138	1,717	2,170	3,091	3,167
(In percent of total)					
Agriculture and fishing	3.0	4.1	3.8	2.9	2.0
Industry, energy, and mining	2.2	2.2	2.0	2.2	1.6
Construction and water	34.8	25.9	31.1	27.7	24.8
Transport and communications	1.6	0.2	0.5	0.7	0.9
Education	8.3	8.1	10.4	6.4	5.1
Health	5.3	3.6	5.1	5.9	2.9
Government	44.8	56.0	47.1	54.3	62.7
Total	100.0	100.0	100.0	100.0	100.0

Source: Mozambican authorities.

1/ The total for the years preceding 2002 includes the positive or negative net float from the respective preceding budget cycle.

Table 21. Mozambique: Monetary Survey, December 1998-June 2003
(in billions of meticaís, unless otherwise specified)

	1998	1999	2000	2001	2002	2003	
	Dec.	Dec.	Dec.	Dec.	Dec.	Mar.	Jun.
Central bank							
Net foreign assets	-1,973	-1,384	-99	1,764	3,935	4,166	3,108
(in millions of U.S. dollars)	-160	-104	-6	76	165	175	131
Net international reserves	5,214	6,242	9,015	12,384	14,902	15,439	14,498
(in millions of U.S. dollars)	422	469	526	531	625	647	611
Medium- and long-term foreign liabilities	-7,338	-7,819	-9,357	-10,964	-11,457	-11,892	-11,935
Other	151	193	243	344	490	618	545
Net domestic assets	4,665	4,501	4,039	4,293	3,197	2,547	3,862
Credit to government (net)	-4,898	-5,175	-5,433	-4,581	-4,489	-4,540	-4,256
Credit to banks (net)	454	408	483	476	-2,222	-3,430	-3,085
Credit to the economy	75	74	1	0	1	1	1
Other items (net; assets +)	9,033	9,194	8,989	8,397	9,908	10,516	11,202
Reserve money	2,692	3,117	3,940	6,056	7,132	6,712	6,970
Currency outside banks	1,650	2,174	2,425	2,970	3,486	3,162	3,597
Bank reserves	1,042	943	1,515	3,086	3,647	3,551	3,373
Currency in banks	269	391	428	610	612	464	480
Deposits	773	552	1,087	2,476	3,034	3,087	2,893
Deposit money banks							
Net foreign assets	1,721	2,109	4,449	6,046	8,215	7,560	7,379
(in millions of U.S. dollars)	139	159	260	259	344	317	311
Net domestic assets	5,350	7,502	9,904	12,747	14,444	14,709	15,999
Banks' reserves	1,310	1,013	1,515	3,086	3,647	3,551	3,373
Central bank liabilities with commercial banks (net)	-337	-307	-959	-628	2,159	3,302	3,170
Credit to government (net)	-714	-441	296	334	961	799	1,276
Credit to the economy	6,649	8,645	11,343	13,943	14,525	13,705	13,941
Of which : in foreign currency	1,918	2,934	4,350	5,405	6,654	6,859	7,235
(in millions of U.S. dollars)	155	221	254	232	279	288	305
Other items (net; assets +)	-1,559	-1,408	-2,291	-3,989	-6,848	-6,648	-6,176
Deposits	7,070	9,611	14,353	18,793	22,659	22,666	23,379
Demand and savings deposits	5,370	7,293	10,775	14,034	16,366	16,860	16,662
Time deposits	1,701	2,318	3,579	4,759	6,293	5,806	6,717
Monetary survey							
Net foreign assets	-253	725	4,350	7,810	12,150	11,726	10,487
Net domestic assets	8,973	11,059	12,429	13,954	13,995	14,102	16,488
Domestic credit	1,112	3,104	6,207	9,697	10,998	9,965	11,376
Credit to government (net)	-5,612	-5,616	-5,137	-4,246	-3,528	-3,741	-2,980
Credit to the economy	6,725	8,720	11,344	13,944	14,526	13,706	14,356
Other items (net; assets +)	7,860	7,956	6,222	4,256	2,996	4,137	5,112
Money and quasi money (M2)	8,720	11,785	16,779	21,763	26,145	25,828	26,975
Currency outside banks	1,650	2,174	2,425	2,970	3,486	3,162	3,597
Deposits	7,070	9,611	14,353	18,793	22,659	22,666	23,379
Of which : foreign currency deposits	3,045	4,151	7,107	9,897	11,546	10,901	11,418
(in millions of U.S. dollars)	246	312	415	424	484	457	482
Foreign currency deposits (in percent of total deposits)	...	43.2	49.5	52.7	51.0	48.1	48.8
Memorandum items:							
M2 growth (12-month percent change)	17.6	35.1	42.4	29.7	20.1	12.9	9.8
M2 growth at constant end-of-year exch. rates (in percent)	14.8	31.7	29.3	12.5	18.9	12.5	3.5
Credit to the economy (12-month percent change)	24.4	29.7	30.1	22.9	4.2	-5.9	-0.5
Currency/M2 (in percent)	18.9	18.4	14.5	13.6	13.3	12.2	13.3
Velocity (GDP/average M2)	5.82	5.06	3.99	3.7	3.6	3.7	3.6
Market exch. rate, end-period (meticaís per U.S. dollar)	12,366	13,300	17,140	23,320	23,854	23,853	23,710

Sources: Bank of Mozambique; and staff estimates.

Table 22. Mozambique: Interest Rates, 1998-2002
(In percent per annum)

	Commercial Banks 1/		Interbank Money	Central Bank
	Deposit	Lending	Market 2/	Rediscount 3/
1998				
Q1	8.67	28.19	...	12.95
Q2	8.60	22.41	...	9.95
Q3	7.76	22.90	10.04	9.95
Q4	7.86	22.89	10.24	9.95
1999				
Q1	7.86	22.89	9.76	9.95
Q2	7.86	22.58	9.51	9.95
Q3	7.86	22.58	9.77	9.95
Q4	7.86	22.58	10.64	9.95
2000				
Q1	8.75	22.58	10.74	9.95
Q2	9.56	22.20	15.17	9.95
Q3	9.79	22.20	17.71	9.95
Q4	10.68	22.58	20.88	9.95
2001				
Q1	13.33	25.12	41.60	9.95
Q2	13.75	25.21	34.99	9.95
Q3	15.62	30.11	31.59	9.95
Q4	17.86	34.26	40.45	9.95
2002				
Q1	19.40	36.44	47.25	9.95
Q2	19.37	36.76	48.64	9.95
Q3	19.62	37.59	44.92	9.95
Q4	16.52	36.44	26.15	9.95

Source: Bank of Mozambique.

1/ Quarterly arithmetic average of 180-day deposit rates and one-year lending rates.

2/ Quarterly arithmetic average of seven-day interbank rates.

3/ End of quarter.

Table 23. Mozambique: Balance of Payments, 1998-2002
(In millions of U.S. dollars, unless otherwise specified)

	1998	1999	2000	2001	2002
Trade balance	-572.7	-916.1	-799.0	-360.3	-581.1
Exports, f.o.b.	244.6	283.7	364.0	703.1	681.8
Imports, c.i.f.	-817.3	-1,199.8	-1,163.0	-1,063.4	-1,262.9
Services (net)	-176.3	-236.0	-243.3	-606.2	-259.4
Receipts	332.5	355.6	405.1	310.6	544.8
Expenditures	-508.8	-591.6	-648.4	-916.8	-804.2
<i>Of which</i> : interest on public debt 1/	-150.2	-161.6	-160.8	-145.9	-26.7
Current account, excluding grants	-749.0	-1,152.1	-1,042.3	-966.5	-840.6
Unrequited official transfers	313.2	434.1	563.9	469.3	420.0
Current account, including grants	-435.8	-718.0	-478.4	-497.1	-420.6
Capital account	262.8	613.4	278.9	35.2	674.6
Foreign borrowing	299.5	472.0	483.8	156.3	808.5
Public	218.1	111.7	161.7	104.0	247.7
Private 2/	81.4	360.3	322.1	52.3	560.8
Amortization	-249.4	-240.3	-344.0	-376.5	-162.7
Public 1/	-211.2	-200.7	-306.5	-305.9	-39.1
Private 2/	-38.3	-39.6	-37.5	-70.6	-123.6
Trade credit	...	...	...	...	-127.5
Direct investment (net)	212.7	381.7	139.1	255.4	156.3
Short-term capital and errors and omissions (net)	-46.8	-131.3	-152.5	41.0	-160.1
<i>Of which</i> : commercial banks' net foreign assets (increase -)	15.3	-20.2	-95.7	10.9	-85.1
Overall balance	-219.8	-235.9	-352.0	-420.9	94.0
Financing	-56.8	-808.4	-97.7	-4.8	-94.0
Bank of Mozambique net foreign assets (increase -)	-77.2	-46.9	-97.7	-4.8	-94.0
Gross international reserves (increase-)	-92.9	-44.1	-129.1	11.2	-82.7
Use of IMF credit (net)	9.6	-2.8	31.1	-16.0	-11.3
Other (net)	6.1	0.0	0.0	0.0	0.0
Net change in arrears (increase +)	20.4	-761.5	0.0	0.0	0.0
Financing gap before debt relief	261.2	1,044.3	449.3	425.6	0.0
Financing gap after debt relief	0.0	0.0	0.0	0.0	0.0
Memorandum items:					
Debt relief 3/	261.2	1,044.3	449.3	425.6	415.9
Current account deficit (in percent of GDP)					
Excluding grants	18.9	28.2	28.7	28.1	23.3
Including grants	11.0	17.5	13.2	14.5	11.7
Gross international reserves	624.9	669.3	745.8	727.0	809.7
(in months of imports of goods and nonfactor services)	7.8	5.5	6.3	5.8	5.9
Debt indicators (in percent)					
Net present value of debt/GDP	...	28.3	30.3	24.9	24.8
Net present value of debt/exports	...	212.0	194.4	109.8	91.7
Debt service due/exports	...	15.3	2.5	3.5	4.3
Debt service due/revenue	...	17.5	2.6	5.9	8.2

Sources: Mozambican authorities; and staff estimates.

1/ Figure for 2002 refers to payments after debt relief.

2/ Private borrowing, not guaranteed by the government or the Bank of Mozambique.

3/ Includes all debt relief modalities, e.g., the 1996 Paris Club Naples terms rescheduling, HIPC Initiative assistance, and others.

Table 24. Mozambique: Foreign Trade Indicators, 1998-2002 1/

	1998	1999	2000	2001	2002
	(Indices, 1999 = 100)				
Exports					
Value	86.2	100.0	128.3	247.8	240.3
Prices 2/	117.0	100.0	99.4	100.1	101.6
Volume 3/	73.7	100.0	129.0	247.5	236.5
Imports					
Value	68.1	100.0	96.9	88.6	105.3
Prices 2/	100.3	100.0	102.3	97.5	98.3
Volume 3/	67.9	100.0	94.7	90.9	107.1
Terms of trade	116.6	100.0	97.2	102.8	103.3
	(Annual percentage changes)				
Exports					
Value	6.3	16.0	28.3	93.2	-3.0
Prices 2/	-10.1	-14.5	-0.6	0.7	1.5
Volume 3/	18.2	35.7	29.0	91.8	-4.4
Imports					
Value	7.5	46.8	-3.1	-8.6	18.8
Prices 2/	-6.9	-0.3	2.3	-4.8	0.9
Volume 3/	15.5	47.3	-5.3	-4.0	17.7
Terms of trade	-3.4	-14.2	-2.8	5.7	0.6

Source: Staff estimates, based on data from the Bank of Mozambique and IMF, *International Financial Statistics*.

1/ Values and prices in U.S. dollar terms.

2/ Weighted average of unit values with constant weights according to the share of each item in the total of 1999. Unit prices are from international price indices (e.g., cost and prices of partner suppliers) and estimates of the Research Department, IMF.

3/ Implicit volume derived from value and prices.

Table 25. Mozambique: Commodity Composition of Exports, 1998-2002 1/
(Value in millions of U.S. dollars; volume in thousands of metric tons;
and unit value in U.S. dollars per metric ton)

	1998	1999	2000	2001	2002
Total exports, f.o.b.	248.2	268.9	364.0	703.1	681.8
Aluminum 2/	0.0	0.0	60.2	383.3	361.1
Prawns, value	72.6	65.5	91.5	92.4	63.9
Volume	9.8	8.6	...	...	4.4
Unit value	7,408.9	7,631.2	...	...	14472.6
Electricity	36.2	62.9	67.0	57.3	107.4
Cotton, value	22.3	19.9	25.5	18.3	20.7
Volume	18.7	20.5	...	...	50.4
Unit value	1,194.6	968.8	...	...	410.7
Manufacturing products	14.3	13.9	...	...	...
Timber	11.0	8.8	14.2	12.6	17.4
Processed cashew nuts, value	19.1	7.8	8.4	2.1	1.1
Volume	4.9	1.9	...	...	0.5
Unit value	3,894.2	4,175.8	...	...	2018.3
Unprocessed cashew nuts	21.6	25.1	11.9	10.9	16.2
Sugar, value	8.4	5.3	4.3	8.1	18.1
Volume	20.4	13.9	...	...	78.7
Unit value	413.3	395.9	...	...	230.2
Tires and tubes	3.4	1.0	3.6	4.2	0.8
Copra, value	5.0	3.5	2.1	1.1	1.0
Volume	18.2	16.6	...	...	...
Unit value	276.0	210.8	...	...	...
Citrus, value	0.4	5.8	0.8	...	...
Volume	3.6	57.8	...	...	...
Unit value	101.5	100.3	...	...	...
Fishery products 4/	5.6	8.9	...	...	...
Tea, value	0.5	0.2	1.0	...	...
Volume	0.4	0.2	...	...	...
Unit value	1,231.5	1,199.5	...	...	...
Petroleum, value 3/	1.3	4.4	9.0	23.3	18.2
Volume	0.0	7.4	...	...	...
Unit value	430.1	591.3	...	...	...
Coal, value	0.2	0.2	0.1	...	...
Volume	16.0	0.0	...	...	...
Unit value	14.0	14.2	...	...	...
Minerals 2/	3.4	3.6	6.9	...	...
Other	26.9	36.1	65.5	89.6	54.3

Sources: Mozambican authorities; and staff estimates.

1/ Official statistics for the years 2000 to 2001 do not provide information on export volumes and prices.

2/ The data for aluminum exports in 2001 are preliminary and underestimate actual aluminum exports; according to the authorities, a large part of aluminum exports are included under the item "Other" for the year 2001. Also refer to footnote 1 of Table 26.

3/ Petroleum products, including bunkers.

4/ Excludes prawns.

Table 26. Mozambique: Exports by Country of Destination, 1998-2002
(In percent of total exports, unless otherwise indicated)

	1998	1999	2000	2001	2002
OECD countries	37.8	37.3	39.6	14.8	51.6
Japan	4.8	4.3	4.3	4.2	0.7
Netherlands	2.3	1.7	1.0	1.0	0.3
Portugal	7.6	9.0	11.6	4.0	4.4
Spain	13.0	12.7	10.7	3.8	2.8
United Kingdom	1.4	1.0	0.9	0.0	0.1
United States	5.7	4.7	4.7	0.9	1.6
Other	3.0	3.9	6.4	0.8	41.8
Other countries	62.2	62.7	60.4	85.2	48.4
South Africa	17.6	26.2	14.6	15.3	17.7
Zimbabwe	19.5	14.9	17.7	5.3	5.8
Other 1/	25.1	21.7	28.1	64.6	24.9
Total	100.0	100.0	100.0	100.0	100.0
Memorandum item:					
Total exports (millions of U.S. dollars)	244.6	283.7	364.0	703.1	681.8

Sources: Mozambican authorities; and IMF, *Direction of Trade Statistics*.

1/ Data for 2001 include exports from Mozambique Aluminum (MOZAL) to the European Union (EU), almost 85 percent of the total; the statistics do not provide for a disaggregate view per EU member country.

Table 27. Mozambique: Imports by Country of Origin, 1998-2002
(In percent of total imports, unless otherwise indicated)

	1998	1999	2000	2001	2002
OECD countries	31.9	27.2	28.6	20.9	22.2
France	2.1	0.9	2.2	1.1	1.7
Japan	3.9	3.9	4.6	0.6	3.4
Netherlands	0.8	0.7	0.5	0.9	0.5
Portugal	7.9	5.6	7.6	8.4	6.2
United Kingdom	2.0	0.9	1.6	1.1	1.0
United States	5.3	6.7	3.5	1.8	4.4
Other	9.9	8.5	8.6	7.9	5.0
Other countries	68.1	72.8	71.4	79.1	77.8
South Africa	39.5	57.2	49.8	40.7	30.3
Zimbabwe	2.3	0.5	0.6	0.8	0.8
Other 1/	26.3	15.1	21.0	37.6	46.7
Total	100.0	100.0	100.0	100.0	100.0
Memorandum item:					
Total imports (millions of U.S. dollars)	-817.3	-1,199.8	-1,163.0	-1,063.4	-1,262.9

Sources: Mozambican authorities; and IMF, *Direction of Trade Statistics*.

1/ About half of the import data for 2001 originate in the European Union. The statistics do not allow for country-specific disaggregation.

Table 28. Mozambique: Exchange Rates, 1980-2003

	Effective Exchange Rates (Index, 1990=100)		Official Meticais per U.S. Dollar 1/		Market Meticais per U.S. Dollar 1/		Cash/Parallel Market Meticais per U.S. Dollar 1/ 2/		
	Real	Nominal	End of period	Period average	End of period	Period average	Maputo average		
Annual									
1980	117.6	1,572.8	33	32	...	...	...	...
1981	115.3	1,663.3	36	35	...	...	...	...
1982	134.2	1,822.9	38	38	...	...	...	...
1983	163.4	1,880.4	41	40	...	...	...	...
1984	220.2	2,099.7	44	42	...	...	...	...
1985	306.3	2,431.2	41	43	...	...	...	...
1986	377.4	2,305.3	39	40	...	...	...	...
1987	147.7	437.3	404	292	...	...	...	1,096
1988	95.6	160.3	626	529	...	...	...	1,183
1989	99.2	125.8	820	745	...	...	...	1,933
1990	100.0	100.0	1,038	929	1,879	...	...	2,155
1991	84.7	72.0	1,845	1,434	2,033	1,957	...	2,194	
1992	65.3	43.1	2,742	2,433	2,951	2,628	...	2,894	
1993	64.6	34.3	5,238	3,723	5,343	4,081	...	4,500	
1994	62.8	23.5	6,553	5,918	6,651	6,152	...	6,679	
1995	59.9	15.6	10,776	8,890	10,890	9,022	...	9,611	
1996	68.3	12.5	11,295	11,140	11,377	11,294	...	11,909	
1997	74.0	13.2	11,604	11,395	11,543	11,546	...	11,708	
1998	76.6	14.0	12,366	11,853	12,366	11,850	...	12,057	
1999	73.9	13.6	13,218	12,673	13,300	12,689	...	12,844	
2000	72.8	12.3	16,985	15,141	17,140	15,689	...	15,996	
2001	61.7	9.9	22,885	20,456	23,320	20,707	...	21,139	
2002	60.1	8.6	23,343	23,180	23,854	23,667	...	24,281	
Quarterly									
1998	Q1	78.6	14.2	11,625	11,638	11,625	11,638	...	11,833
	Q2	78.0	14.2	11,813	11,647	11,813	11,665	...	11,920
	Q3	76.9	14.2	12,044	11,933	12,074	11,923	...	12,079
	Q4	72.9	13.5	12,366	12,196	12,366	12,176	...	12,393
1999	Q1	74.5	13.7	12,450	12,413	12,438	12,388	...	12,533
	Q2	75.8	13.9	12,604	12,525	12,546	12,499	...	12,747
	Q3	73.2	13.4	12,886	12,710	12,933	12,764	...	12,823
	Q4	72.1	13.3	13,218	13,045	13,300	13,106	...	13,274
2000	Q1	73.2	12.9	14,513	13,765	15,497	14,121	...	14,391
	Q2	72.2	12.0	15,273	15,032	16,070	15,926	...	16,256
	Q3	73.1	12.0	15,592	15,426	16,139	16,130	...	16,446
	Q4	72.6	12.0	16,985	16,341	17,140	16,581	...	16,890
2001	Q1	63.1	10.9	18,575	17,783	18,667	17,895	...	18,356
	Q2	61.2	10.3	21,560	19,911	21,933	20,162	...	20,675
	Q3	59.6	9.3	21,840	21,627	22,182	21,894	...	22,247
	Q4	63.1	9.0	22,885	22,500	23,320	22,877	...	23,278
2002	Q1	62.4	9.0	23,095	23,413	23,623	23,413	...	24,231
	Q2	60.0	8.6	23,224	23,631	23,530	23,631	...	24,216
	Q3	58.9	8.3	23,343	23,800	23,877	23,800	...	24,407
	Q4	59.1	8.2	23,343	23,818	23,854	23,818	...	24,270
2003	Q1	58.0	7.9	23,347	23,345	23,817	23,809	...	24,413
	Q2	59.6	7.8	23,348	23,349	23,777	23,801	...	24,188
	Q3	60.0	7.8	23,366	23,330	23,735	23,716	...	24,371

Sources: Bank of Mozambique; and IMF, *International Financial Statistics*.

1/ Midpoint official exchange rates; buying and selling rates plus/minus 1 percent.

2/ A more depreciated rate for the metical is usually offered on cash denominations transacted without record by informal operators and some foreign exchange bureaus.