

## Gabon: Statistical Annex

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GABON

Statistical Annex

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Approved by the African Department

October 27, 2003

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Gabon: Basic Data

Area, population, and GDP per capita (2002)

Area	257,670 square kilometers
Agricultural land	19.2 percent of total
Population	
Total	1.3 million
Growth rate	2.5 percent
Density	4.8 per square kilometer
GDP per capita	US\$3,934

	1996	1997	1998	1999	2000	2001	2002 Est.
<b>National accounts</b>							
	(In billions of CFA francs)						
GDP at constant 1991 prices	1,732.2	1,831.6	1,895.3	1,726.0	1,693.0	1,727.5	1,728.2
GDP at current prices	2,912.8	3,109.1	2,645.0	2,871.0	3,618.3	3,448.5	3,448.9
	(In percent of GDP)						
Consumption	54.3	43.9	61.5	52.5	43.8	50.9	52.3
Gross investment	20.0	31.5	39.1	23.9	21.8	25.8	24.4
Gross national savings	30.4	34.3	20.4	18.2	28.0	26.0	25.1
External resource balance (gap -)	25.8	24.6	-0.6	23.6	34.3	23.3	23.3
External current account balance (including transfers)	10.4	2.8	-18.7	-5.7	6.2	0.3	0.7
<b>Prices</b>							
	(Percentage changes from previous year)						
Consumer price index (average)	4.5	4.1	2.3	-0.7	0.4	2.1	2.0
Private consumption deflator	16.1	-9.2	8.9	-10.7	-8.2	9.5	-3.4
Export unit values	21.2	1.0	-29.8	44.1	68.2	-12.4	1.8
Import unit values	0.0	4.7	-1.1	4.5	17.7	5.3	-3.9
Terms of trade	21.2	-3.6	-29.0	37.9	43.0	-16.9	5.9
<b>Central government finance</b>							
	(In billions of CFA francs)						
Total revenue and grants	755.1	1,029.8	912.1	813.6	1,207.6	1,173.6	1,089.9
Total expenditure	689.5	983.2	1,281.5	779.5	786.1	1,061.9	969.2
Current	535.2	633.6	918.7	660.6	674.8	860.4	687.4
Capital	154.3	349.6	362.8	118.9	105.1	163.6	136.6
Primary balance	251.8	241.6	-167.9	230.0	633.5	415.4	272.0
Overall balance (on a commitment basis)	65.6	46.6	-369.4	34.1	421.5	111.7	120.7
Change in arrears (reduction -)	-106.7	-54.0	80.9	3.3	-276.1	54.7	1.1
Overall balance (on a cash basis)	-41.1	-7.4	-288.4	37.3	145.4	166.4	121.9
Domestic financing	-31.0	11.4	302.6	-32.3	-305.7	46.8	-44.9
External financing	72.1	-4.0	-14.2	-5.1	160.2	-213.1	-76.9
<i>Of which:</i> debt rescheduling	150.8	122.9	0.0	0.0	649.5	29.4	1.3
debt cancellation	21.9	20.0	19.0	18.0	17.0	17.0	11.9

Gabon: Basic Data (continued)

	1996	1997	1998	1999	2000	2001	2002 Est.
<b>Money and credit</b>							
	(In billions of CFA francs)						
Net foreign assets	103.5	100.7	-46.0	-44.0	177.2	-8.1	36.1
Net domestic assets	317.3	367.5	505.6	491.0	350.1	574.8	562.9
Credit to the government (net)	238.7	207.1	329.1	304.5	128.9	273.6	222.3
Credit to the private sector	214.4	305.8	316.5	319.6	356.9	419.2	455.6
Other items (net)	-122.5	-135.5	-126.2	-115.3	-105.4	-85.4	-86.9
Broad money	420.8	468.2	459.6	447.0	527.3	566.7	599.0
<b>Balance of payments</b>							
	(In millions of U.S. dollars, unless otherwise indicated)						
Trade balance	2,220.1	2,097.3	803.8	1,773.3	2,416.3	1,718.3	1,722.0
Exports, f.o.b.	3,189.5	3,067.6	1,906.7	2,511.2	3,223.1	2,620.3	2,700.9
Imports, f.o.b.	-969.4	-970.3	-1,102.9	-737.9	-806.8	-902.0	-978.9
Services (net)	-1,442.9	-1,717.1	-1,446.1	-1,859.0	-2,052.6	-1,660.3	-1,643.7
<i>Of which:</i> interest payments due and IMF charges	-322.9	-289.9	-306.4	-281.0	-263.4	-370.7	-173.8
Unrequited transfers (net)	-183.6	-231.7	-196.7	-181.8	-49.7	-45.9	-45.4
Current account balance	593.5	148.5	-839.1	-267.5	314.0	12.1	32.8
Official capital	-196.7	-251.7	-275.8	-268.8	-309.0	-410.2	-324.9
Disbursements	157.8	92.2	49.0	47.5	31.9	12.7	25.4
Amortization due	-354.5	-343.8	-324.8	-316.2	-340.9	-422.9	-350.3
Private capital (net)	-651.7	-102.5	448.7	127.4	-94.4	80.9	95.5
Overall balance	-254.9	-205.7	-666.2	-408.8	-102.5	-317.2	-196.6
Arrears (reduction -)	0.0	0.0	385.2	399.4	-665.9	83.6	311.9
Fund credit (net)	26.6	19.2	-22.6	-24.5	7.6	-11.1	-13.1
Debt relief	337.6	244.8	32.2	29.3	938.7	63.4	17.1
Other net assets	-109.2	-58.4	271.4	4.6	-169.5	173.4	-119.3
<b>Official external reserves (end-year)</b>							
Total (gross)	259.5	293.7	18.2	23.0	192.2	13.6	129.6
In months of imports	3.2	3.6	0.2	0.4	2.9	0.2	1.6
<b>External debt</b>							
Public external debt outstanding 2/ <i>Of which:</i> Fund credit	3,989.8	3,712.6	3,469.5	3,630.8	3,151.2	2,917.8	3,042.2
	120.9	133.8	109.2	85.6	90.2	75.9	64.1
Debt service as percent of exports of goods and nonfactor services (before debt relief)	19.7	18.5	31.3	23.2	18.0	28.9	18.7
<b>Exchange rate</b>							
CFA francs per SDR (average)	742.7	803.1	800.2	840.7	936.4	932.3	899.7
CFA francs per U. S. dollar (average)	511.6	583.7	590.0	614.9	710.0	732.4	695.4

Gabon: Basic Data (concluded)

Social indicators 1/

Population characteristics (2001)

Population, total (2001; in millions)	1.3
Population growth rate (in percent)	2.5
Life expectancy at birth, total (years)	53
Infant mortality rate (under 1 year; per 1,000)	58
Child death rate (under 5 years; per 1,000)	89
Urban population (percent of total)	81
Adult illiteracy (percent of total)	41

Labor force (1999)

Total	559,896
Participation rate (percent of total)	47
<i>Of which:</i> female	45

Nutrition (1990)

Daily calorie supply (calories per person)	2,383
Daily protein supply (grams per person)	59
Prevalence of malnutrition (under 5 years; percentage of age group)	25
Energy consumption (1998, kilotons of oil equivalent)	1,668
Per capita (1998, kilogram of oil equivalent)	1,413

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Sources: World Bank: *World Development Indicators*, 2002; and staff estimates.

1/ Data available through 1999 in some cases.

2/ Medium- and long-term debt (excluding nonpublicly guaranteed debt).

Table 1. Gabon: Income and Social Indicators, 1980–2000

	Latest Single Year		Same Region/Income Group 2/	
	1980–89	1990–2000	Sub-Saharan Africa	Upper-middle income
<b>Population</b>				
Total population, midyear (millions)	0.9	1.2	659	647
Growth rate (annual average, in percent)	3.1	2.5	2.6	1.3
Urban population (in percent of population)	66.2	81.4	34.4	75.9
Total fertility rate (births per woman)	5.0	4.2	5.2	2.4
<b>Poverty (in percent of population)</b>				
National head count index 1/	...	23	...	...
<b>Income</b>				
GNI per capita (U.S. dollars)	4,670	3,190	470	4,640
Consumer price index (1995=100)	77.5	104.7	133	138
Food price index (1995=100)	75.5	109.0	...	...
<b>Social indicators</b>				
Public expenditure				
Health (in percent of GDP)	...	2.1	2.4	2.9
Education (in percent of GNP)	5.4	3.3	3.6	4.2
Gross school enrollment rates (in percent of age group)				
Primary	172	144	86	125
Secondary	43	60	...	91
Tertiary	6	8	...	26
Access to safe water (in percent of population)				
Total	58	70	55	87
Urban	75	73	82	92
Rural	34	55	41	70
Immunization rate (in percent of children under 12 months)				
Measles	76	55	53	92
DPT	78	37	46	88
Life expectancy at birth (years)				
Total	51	53	47	70
Male	49	51	46	67
Female	53	54	47	73
Mortality				
Infant (per thousand live births)	112	58	91	28
Under 5 (per thousand live births)	194	89	162	35
Adult (15-59)				
Male (per 1,000 population)	474	391	504	224
Female (per 1,000 population)	387	348	459	136
Maternal (per 100,000 live births)	600	620	...	...

Source: World Bank, *World Development Indicators*, 2002.

1/ Poverty data from the World Bank, "The Gabonese Republic: Poverty in a Rent-Based Economy," 1997.

2/ Latest single year (1990–2000).

Table 2. Gabon: Gross Domestic Product by Sector at Current Prices, 1996–2002

(In billions of CFA francs)

	1996	1997	1998	1999	2000	2001	2002 Est.
Primary sector	1,539.5	1,551.5	961.8	1,310.6	1,973.1	1,660.1	1,640.4
Agriculture, livestock, hunting, and fishing	128.1	132.0	134.0	134.9	138.4	143.9	148.2
Forestry exploitation	78.5	92.4	51.7	74.5	85.9	76.2	60.0
Oil	1,278.7	1,274.4	713.8	1,049.4	1,702.0	1,390.6	1,380.4
Mining	54.2	52.7	62.3	51.8	46.8	49.4	51.7
Secondary sector	279.8	341.0	365.0	300.3	281.0	333.7	356.8
Agro-industry	40.1	39.8	44.9	40.1	39.6	45.1	47.0
Wood industry	10.6	15.2	16.1	21.9	15.6	21.1	25.3
Other industries	67.6	81.7	87.4	73.7	79.2	91.2	93.6
Refinery	11.7	8.6	16.2	13.0	15.0	15.4	16.4
Electricity and water	39.6	35.9	29.3	32.9	33.6	37.0	45.2
Construction and public works	99.5	152.4	158.8	76.8	53.9	79.8	83.1
Research and oil services	10.7	7.4	12.3	41.9	44.1	44.1	46.2
Tertiary sector	916.0	1,001.4	1,082.4	1,079.1	1,105.5	1,205.2	1,206.4
Merchant services	671.3	742.3	804.3	791.2	814.8	912.1	913.0
Transport	152.2	164.4	172.1	160.7	165.8	185.7	191.7
Services	276.7	322.3	362.3	379.9	391.7	450.4	459.9
Commerce	221.6	232.0	250.8	232.5	238.7	256.9	241.1
Financial services	20.8	23.6	19.1	18.1	18.6	19.1	20.4
Nonmerchant services	244.7	259.1	278.1	287.9	290.7	293.1	293.4
Government services	244.7	259.1	278.1	287.9	290.7	293.1	293.4
Gross domestic product at factor costs	2,735.3	2,893.9	2,409.2	2,690.0	3,359.6	3,199.0	3,203.6
Indirect taxes	177.5	215.2	235.8	181.0	258.7	249.5	245.3
Gross domestic product at current prices	2,912.8	3,109.1	2,645.0	2,871.0	3,618.3	3,448.5	3,448.9
Memorandum items:							
Value added							
Oil sector	1,301.1	1,290.4	742.3	1,104.3	1,761.1	1,450.1	1,443.0
Non-oil sector	1,611.7	1,818.7	1,902.7	1,766.7	1,857.2	1,998.4	2,005.9
Public sector	244.7	259.1	278.1	287.9	290.7	293.1	293.4
Private sector	1,367.0	1,559.6	1,624.6	1,478.8	1,566.5	1,705.3	1,712.5

Source: Ministry of Economy, Finance, Budget, and Privatization.



Table 3. Gabon: Gross Domestic Product by Sector  
at Constant 1991 Market Prices, 1996–2002

(In billions of CFA francs)

	1996	1997	1998	1999	2000	2001	2002 Est.
Primary sector	748.7	742.5	726.9	645.0	587.4	569.9	553.8
Agriculture, livestock, hunting, and fishing	101.7	99.0	103.4	97.4	99.4	102.9	105.2
Forestry exploitation	28.2	36.5	33.3	39.5	44.7	45.5	36.1
Oil	582.2	572.7	547.1	483.2	420.9	398.0	388.1
Mining	36.6	34.3	43.1	24.9	22.4	23.5	24.4
Secondary sector	249.1	292.6	321.5	280.4	271.3	299.1	317.4
Agro-industry	38.9	38.9	44.9	41.8	40.6	45.2	46.7
Wood industry	3.8	6.1	11.4	11.4	8.1	10.8	12.9
Other industries	52.1	61.6	65.9	57.3	60.4	68.5	69.7
Refinery	34.4	32.6	33.6	49.1	53.4	47.8	50.0
Electricity and water	33.0	35.0	35.8	37.2	37.7	40.2	48.7
Construction and public works	74.9	108.5	116.3	54.9	41.5	57.0	58.9
Research and oil services	12.0	9.9	13.6	28.7	29.6	29.6	30.5
Tertiary sector	663.1	707.5	757.2	735.3	750.3	769.5	768.1
Merchant services	466.2	501.3	538.0	508.4	522.8	541.3	540.8
Transport	105.2	114.4	121.1	114.1	117.7	121.4	124.3
Services	200.2	221.3	246.7	259.8	267.2	278.9	282.5
Commerce	142.7	144.2	151.4	113.7	116.7	119.3	111.1
Financial services	18.1	21.4	18.8	20.8	21.2	21.7	22.9
Nonmerchant services	196.9	206.2	219.2	226.9	227.5	228.2	227.3
Government services	196.9	206.2	219.2	226.9	227.5	228.2	227.3
Gross domestic product at factor costs	1,660.9	1,742.6	1,805.6	1,660.7	1,609.0	1,638.5	1,639.3
Indirect taxes	71.3	89.0	89.7	65.3	84.0	89.0	88.8
Gross domestic product at constant 1991 market prices	1,732.2	1,831.6	1,895.3	1,726.0	1,693.0	1,727.5	1,728.2
Memorandum items:							
Value added							
Oil sector	628.6	615.2	594.3	561.0	503.9	475.4	468.5
Non-oil sector	1,103.6	1,216.4	1,301.0	1,165.0	1,189.1	1,252.1	1,259.6
Public sector	196.9	206.2	219.2	226.9	227.5	228.2	227.3
Private sector	906.7	1,010.2	1,081.8	938.1	961.6	1,023.9	1,032.3

Source: Ministry of Economy, Finance, Budget, and Privatization.

Table 4. Gabon: Gross Domestic Product, 1996–2002

(Annual percentage changes)

	1996	1997	1998	1999	2000	2001	2002 Est.
<b>GDP at current prices</b>							
Total	17.7	6.7	-14.9	8.5	26.0	-4.7	0.0
Oil sector 1/	29.6	-0.8	-42.5	48.8	59.5	-17.7	-0.5
Non-oil sector	9.6	12.8	4.6	-7.1	5.1	7.6	0.4
<b>GDP at constant 1991 prices</b>							
Total	3.6	5.7	3.5	-8.9	-1.9	2.0	0.0
Oil sector 1/	2.8	-2.1	-3.4	-5.6	-10.2	-5.7	-1.4
Non-oil sector	4.1	10.2	7.0	-10.5	2.1	5.3	0.6
<b>GDP deflator</b>							
Total	13.6	0.9	-17.8	19.2	28.5	-6.6	0.0
Oil sector 1/	26.0	1.3	-40.5	57.6	77.5	-12.7	1.0
Non-oil sector	5.2	2.4	-2.2	3.7	3.0	2.2	-0.2
<b>Consumer prices (period average)</b>							
Index for African households	4.5	4.1	2.3	-0.7	0.4	2.1	0.2
Terms of trade	21.2	-3.6	-29.0	37.9	43.0	-16.9	5.9

Source: Ministry of Economy, Finance, Budget, and Privatization.

1/ The oil sector consists of the oil-extracting industry, refining, research, and oil services.

Table 5. Gabon: Supply and Use of Resources at Current Prices, 1996–2002

(In billions of CFA francs)

	1996	1997	1998	1999	2000	2001	2002 Est.
GDP at market prices	2,912.8	3,109.1	2,645.0	2,871.0	3,618.3	3,448.5	3,448.9
Oil sector	1,301.1	1,290.4	742.3	1,104.3	1,761.1	1,450.1	1,443.0
Non-oil sector	1,611.7	1,818.7	1,902.7	1,766.7	1,857.2	1,998.4	2,005.9
Resource balance	750.5	766.4	-16.5	676.1	1,241.5	804.6	802.5
Exports	1,773.1	2,011.8	1,232.5	1,649.3	2,422.7	2,036.3	1,998.8
Goods	1,631.6	1,790.5	1,124.8	1,544.1	2,288.5	1,919.0	1,878.1
Nonfactor services	141.5	221.3	107.7	105.1	134.2	117.2	120.8
Imports	-1,022.6	-1,245.4	-1,249.0	-973.1	-1,181.3	-1,231.6	-1,196.3
Goods	-495.9	-566.3	-650.7	-453.7	-572.8	-660.6	-680.7
Nonfactor services	-526.7	-679.1	-598.3	-519.4	-608.4	-571.0	-515.6
Domestic demand	2,162.3	2,342.7	2,661.5	2,194.9	2,376.8	2,643.8	2,646.4
Consumption	1,581.1	1,364.2	1,627.6	1,507.6	1,586.5	1,755.7	1,803.9
Public	327.4	335.8	409.1	338.2	344.9	396.6	377.3
Private	1,253.6	1,028.4	1,218.5	1,169.4	1,241.6	1,359.1	1,426.6
Investment	581.2	978.5	1,033.9	687.3	790.3	888.2	842.5
Stockbuilding	40.4	19.0	30.3	0.0	0.0	0.0	0.0
Fixed capital formation	540.8	959.5	1,003.6	687.3	790.3	888.2	842.5
Public	154.3	349.6	362.8	118.9	105.1	163.6	136.6
Private	386.5	609.9	640.8	568.4	685.2	724.6	705.9
Oil sector	202.2	372.6	356.3	320.7	386.9	363.3	320.7
Non-oil sector	184.3	237.3	284.5	247.7	298.3	361.3	385.2

Source: Ministry of Economy, Finance, Budget, and Privatization.

Table 6. Gabon: Supply and Use of Resources at Constant 1991 Prices, 1996–2002

(In billions of CFA francs)

	1996	1997	1998	1999	2000	2001	2002 Est.
GDP at constant prices	1,732.2	1,831.6	1,895.3	1,726.0	1,693.0	1,727.5	1,728.2
Oil sector	628.6	615.2	594.3	561.0	503.9	475.4	468.5
Non-oil sector	1,103.6	1,216.4	1,301.0	1,165.0	1,189.1	1,252.1	1,259.6
Resource balance	369.6	393.4	253.4	353.8	232.5	208.2	177.8
Exports	918.3	1,031.5	900.8	836.3	730.2	701.0	675.9
Goods	845.0	918.0	822.1	783.0	689.7	660.6	635.1
Nonfactor services	73.3	113.5	78.7	53.3	40.5	40.4	40.8
Imports	-548.8	-638.1	-647.3	-482.5	-497.7	-492.8	-498.1
Goods	-266.1	-290.1	-337.2	-224.9	-241.4	-264.3	-283.4
Nonfactor services	-282.6	-347.9	-310.1	-257.5	-256.4	-228.5	-214.7
Domestic demand	1,362.6	1,438.2	1,641.9	1,372.2	1,460.5	1,519.3	1,550.4
Consumption	911.3	853.8	973.9	963.1	1,060.6	1,099.4	1,156.5
Public	268.6	272.9	341.7	283.9	275.4	314.7	303.9
Private	642.7	580.9	632.2	679.2	785.2	784.7	852.6
Investment	451.3	584.4	668.0	409.1	399.9	419.8	393.8
Stockbuilding	40.4	19.0	30.3	0.0	0.0	0.0	0.0
Fixed capital formation	410.9	565.4	637.7	409.1	399.9	419.8	393.8
Public	132.1	211.3	274.7	82.4	65.4	98.9	84.9
Private	278.8	354.1	362.9	326.6	334.5	321.0	309.0
Oil sector	114.4	205.2	193.3	181.7	187.1	165.7	152.8
Non-oil sector	164.4	148.9	169.7	145.0	147.5	155.3	156.2

Source: Ministry of Economy, Finance, Budget, and Privatization.

Table 7. Gabon: Supply and Use of Resources at Current Prices, 1996–2002

(Annual percentage changes)

	1996	1997	1998	1999	2000	2001	2002 Est.
GDP at market prices	17.7	6.7	-14.9	8.5	26.0	-4.7	0.0
Oil sector	29.6	-0.8	-42.5	48.8	59.5	-17.7	-0.5
Non-oil sector	9.6	12.8	4.6	-7.1	5.1	7.6	0.4
Resource balance	40.7	2.1	-102.1	-4,207.9	83.6	-35.2	-0.3
Exports	21.8	13.5	-38.7	33.8	46.9	-16.0	-1.8
Goods	23.7	9.7	-37.2	37.3	48.2	-16.1	-2.1
Nonfactor services	3.9	56.4	-51.4	-2.3	27.7	-12.7	3.0
Imports	10.9	21.8	0.3	-22.1	21.4	4.3	-2.9
Goods	10.6	14.2	14.9	-30.3	26.3	15.3	3.0
Nonfactor services	11.2	28.9	-11.9	-13.2	17.1	-6.1	-9.7
Domestic demand	11.4	8.3	13.6	-17.5	8.3	11.2	0.1
Consumption	15.9	-13.7	19.3	-7.4	5.2	10.7	2.7
Public	12.5	2.6	21.8	-17.3	2.0	15.0	-4.9
Private	16.8	-18.0	18.5	-4.0	6.2	9.5	5.0
Investment	0.7	68.4	5.7	-33.5	15.0	12.4	-5.1
Stockbuilding	160.6	-53.0	59.5	-100.0	0.0	0.0	0.0
Fixed capital formation	-3.7	77.4	4.6	-31.5	15.0	12.4	-5.1
Public	13.5	126.6	3.8	-67.2	-11.6	55.7	-16.5
Private	-9.2	57.8	5.1	-11.3	20.5	5.8	-2.6
Oil sector	-25.1	84.3	-4.4	-10.0	20.6	-6.1	-11.7
Non-oil sector	18.4	28.8	19.9	-12.9	20.4	21.1	6.6

Source: Ministry of Economy, Finance, Budget, and Privatization.

Table 8. Gabon: Supply and Use of Resources at Constant 1991 Prices, 1996–2002

(Annual percentage changes)

	1996	1997	1998	1999	2000	2001	2002 Est.
GDP at constant prices	3.6	5.7	3.5	-8.9	-1.9	2.0	0.0
Oil sector	2.8	-2.1	-3.4	-5.6	-10.2	-5.7	-1.4
Non-oil sector	4.1	10.2	7.0	-10.5	2.1	5.3	0.6
Resource balance	-11.8	6.5	-35.6	39.6	-34.3	-10.4	-14.6
Exports	0.5	12.3	-12.7	-7.2	-12.7	-4.0	-3.6
Goods	2.0	8.6	-10.4	-4.8	-11.9	-4.2	-3.9
Nonfactor services	-14.3	54.8	-30.7	-32.2	-24.1	-0.2	1.2
Imports	10.9	16.3	1.4	-25.5	3.2	-1.0	1.1
Goods	10.6	9.0	16.2	-33.3	7.3	9.5	7.2
Nonfactor services	11.2	23.1	-10.9	-17.0	-0.5	-10.9	-6.0
Domestic demand	8.8	5.5	14.2	-16.4	6.4	4.0	2.0
Consumption	5.1	-6.3	14.1	-1.1	10.1	3.7	5.2
Public	17.9	1.6	25.2	-16.9	-3.0	14.3	-3.4
Private	0.6	-9.6	8.8	7.4	15.6	-0.1	8.7
Investment	16.9	29.5	14.3	-38.8	-2.2	5.0	-6.2
Stockbuilding	160.6	-53.0	59.5	-100.0	0.0	0.0	0.0
Fixed capital formation	10.9	37.6	12.8	-35.9	-2.2	5.0	-6.2
Public	39.0	60.0	30.0	-70.0	-20.7	51.2	-14.2
Private	1.2	27.0	2.5	-10.0	2.4	-4.0	-3.7
Oil sector	-27.3	79.3	-5.8	-6.0	3.0	-11.4	-7.8
Non-oil sector	39.2	-9.4	13.9	-14.6	1.7	5.3	0.6

Source: Ministry of Economy, Finance, Budget, and Privatization.

Table 9. Gabon: Savings and Investment Balances, 1996–2002

	1996	1997	1998	1999	2000	2001	2002 Est.
(In billions of CFA francs)							
<b>Total economy</b>							
Gross national savings	884.8	1,065.1	538.9	522.8	1,013.2	897.0	865.3
Gross domestic savings	1,331.7	1,744.9	1,017.4	1,363.4	2,031.7	1,692.8	1,645.0
Investment	581.2	978.5	1,033.9	687.3	790.3	888.2	842.5
Net domestic financial balance (external resource balance)	750.5	766.4	-16.5	676.1	1,241.5	804.6	802.5
Net financial balance (external current account balance)	303.6	86.6	-495.0	-164.5	222.9	8.9	22.8
Excluding official transfers	303.6	86.6	-495.0	-164.5	222.9	8.9	20.9
<b>Government</b>							
Gross national savings	219.9	396.2	-6.6	153.0	526.6	275.3	257.4
Gross domestic savings	385.1	565.4	174.2	325.8	713.6	547.5	376.3
Investment	154.3	349.6	362.8	118.9	105.1	163.6	136.6
Net domestic financial balance	230.8	215.8	-188.6	206.9	608.5	383.9	239.7
Net financial balance	65.6	46.6	-369.4	34.1	421.5	111.7	120.7
<b>Private sector 1/</b>							
Gross national savings	664.9	668.9	545.4	369.9	486.7	621.8	608.0
Gross domestic savings	946.7	1,179.4	843.3	1,037.7	1,318.2	1,145.3	1,268.7
Investment	426.9	628.9	671.1	568.4	685.2	724.6	705.9
Net domestic financial balance	519.8	550.5	172.2	469.3	633.0	420.7	562.8
Net financial balance	238.0	40.0	-125.7	-198.5	-198.5	-102.8	-97.9
<b>Oil sector</b>							
Gross national savings 2/	202.2	372.6	356.3	320.7	386.9	363.3	320.7
Gross domestic savings 2/	1,002.6	996.8	537.1	821.2	1,412.3	1,164.3	989.7
Investment	202.2	372.6	356.3	320.7	386.9	363.3	320.7
Net domestic financial balance	800.4	624.2	180.8	500.5	1,025.4	801.0	669.0
Net financial balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Non-oil sector</b>							
Gross national savings 2/	462.7	296.3	189.1	49.2	99.8	258.5	287.3
Gross domestic savings 2/	-55.9	182.6	306.2	216.5	-94.1	-19.0	279.0
Investment	224.7	256.3	314.8	247.7	298.3	361.3	385.2
Net domestic financial balance	-280.6	-73.7	-8.6	-31.2	-392.4	-380.3	-106.2
Net financial balance	238.0	40.0	-125.7	-198.5	-198.5	-102.8	-97.9

Table 9. Gabon: Savings and Investment Balances, 1996–2002 (concluded)

	1996	1997	1998	1999	2000	2001	2002 Est.
	(In percent of total GDP)						
<b>Total economy</b>							
Gross national savings	30.4	34.3	20.4	18.2	28.0	26.0	25.1
Gross domestic savings	45.7	56.1	38.5	47.5	56.2	49.1	47.7
Investment	20.0	31.5	39.1	23.9	21.8	25.8	24.4
Net domestic financial balance	25.8	24.6	-0.6	23.6	34.3	23.3	23.3
Net financial balance	10.4	2.8	-18.7	-5.7	6.2	0.3	0.7
Excluding official transfers	10.4	2.8	-18.7	-5.7	6.2	0.3	0.6
<b>Government</b>							
Gross national savings	7.5	12.7	-0.2	5.3	14.6	8.0	7.5
Gross domestic savings	13.2	18.2	6.6	11.3	19.7	15.9	10.9
Investment	5.3	11.2	13.7	4.1	2.9	4.7	4.0
Net domestic financial balance	7.9	6.9	-7.1	7.2	16.8	11.1	7.0
Net financial balance	2.3	1.5	-14.0	1.2	11.6	3.2	3.5
<b>Private sector 1/</b>							
Gross national savings	22.8	21.5	20.6	12.9	13.4	18.0	17.6
Gross domestic savings	32.5	37.9	31.9	36.1	36.4	33.2	36.8
Investment	14.7	20.2	25.4	19.8	18.9	21.0	20.5
Net domestic financial balance	17.8	17.7	6.5	16.3	17.5	12.2	16.3
Net financial balance	8.2	1.3	-4.8	-6.9	-5.5	-3.0	-2.8
<b>Oil sector</b>							
Gross national savings 2/	6.9	12.0	13.5	11.2	10.7	10.5	9.3
Gross domestic savings 2/	34.4	32.1	20.3	28.6	39.0	33.8	28.7
Investment	6.9	12.0	13.5	11.2	10.7	10.5	9.3
Net domestic financial balance	27.5	20.1	6.8	17.4	28.3	23.2	19.4
Net financial balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Non-oil sector</b>							
Gross national savings 2/	15.9	9.5	7.2	1.7	2.8	7.5	8.3
Gross domestic savings 2/	-1.9	5.9	11.6	7.5	-2.6	-0.6	8.1
Investment	7.7	8.2	11.9	8.6	8.2	10.5	11.2
Net domestic financial balance	-9.6	-2.4	-0.3	-1.1	-10.8	-11.0	-3.1
Net financial balance	8.2	1.3	-4.8	-6.9	-5.5	-3.0	-2.8
	(In percentage changes, unless otherwise indicated)						
<b>Memorandum items:</b>							
Real GDP	3.6	5.7	3.5	-8.9	-1.9	2.0	0.0
Real non-oil GDP	4.1	10.2	7.0	-10.5	2.1	5.3	0.6
GDP per capita (in U.S. dollars)	5,214.5	4,759.2	3,908.0	3,970.6	3,342.9	3,821.3	3,934.5

Sources: Ministry of Economy, Finance, Budget, and Privatization; and staff estimates.

1/ Including nonfinancial public sector enterprises.

2/ Owing to data limitations, the split between the savings of the oil and the non-oil private sectors is subject to some uncertainty.



Table 10. Gabon: Crude Oil Production and Prices, 1996–2002

	1996	1997	1998	1999	2000	2001	2002 Est.
	(In millions of metric tons)						
Crude oil production	18.2	18.4	17.5	15.6	13.6	12.9	12.6
Mandji (Elf)	3.7	3.4	3.4	3.1	3.0	3.0	3.0
Mandji (Perenco)	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Avocette/Coucal (Elf)	2.4	2.5	2.5	2.3	1.8	1.4	1.1
Gamba (Shell)	0.4	0.4	0.5	0.6	0.5	0.4	0.4
Lucina (Perenco) 1/	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Rabi (Shell)	10.4	10.8	9.0	7.0	5.0	3.9	2.9
Rabi (Elf)	0.0	0.0	0.0	0.0	0.0	0.6	1.1
Rabi (Perenco)	0.0	0.0	0.1	0.1	0.1	0.1	0.2
Rabi (Panafrikan)	0.0	0.0	0.0	0.0	0.0	0.1	0.2
Echira (Perenco)	0.1	0.1	0.2	0.3	0.2	0.1	0.1
Oguendjo (Perenco) 1/	0.2	0.2	0.2	0.2	0.2	0.3	0.6
Oguendjo (Agip-Gabon) 1/	0.0	0.0	0.1	0.2	0.2	0.1	0.1
Oguendjo (Panafrikan) 1/	0.0	0.0	0.0	0.0	0.1	0.0	0.0
Obando (Perenco) 1/	0.4	0.3	0.2	0.3	0.3	0.2	0.2
Tchatamba (Marathon)	0.0	0.0	0.5	1.0	1.7	2.1	1.9
M'Bya (Perenco)	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Brème (Perenco)	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Gombe (Perenco)	0.0	0.0	0.1	0.0	0.0	0.0	0.1
	(In U.S. dollars per barrel)						
Prices (annual averages)							
Aggregate export price	20.5	18.6	12.0	17.4	26.6	22.0	23.6
Mandji							
Posted 2/	21.5	18.9	12.0	18.4	28.4	23.4	25.9
Official 3/	19.0	16.7	10.6	16.3	25.1	20.7	22.9
Gamba							
Posted 2/	26.5	24.0	15.6	22.3	...	...	...
Official 3/	23.4	21.2	13.8	19.7	...	...	...
Rabi							
Posted 2/	23.4	21.2	13.8	19.9	31.8	26.9	28.0
Official 3/	20.7	18.7	12.2	17.6	28.1	23.8	24.7
Lucina							
Posted 2/	22.5	20.7	13.5	19.6	31.3	26.2	27.1
Official 3/	19.9	18.3	11.9	17.3	27.7	23.1	23.9
Oguendjo							
Posted 2/	22.1	20.2	13.0	18.4	28.8	23.0	25.8
Official 3/	19.5	17.9	11.4	16.3	25.4	20.3	22.7
Production of refined products							
Butane	10.6	9.7	10.6	11.4	8.2	6.1	10.3
High-test gasoline ("super")	78.7	71.1	78.3	77.7	60.2	60.9	67.7
Kerosene	91.3	81.1	89.3	96.8	67.5	73.1	83.3
Diesel and gas oil	240.2	233.3	245.9	256.7	194.7	188.9	231.3
Fuel oil and bitume	315.7	293.4	323.1	344.2	262.1	249.9	303.0

Sources: Ministry of Mining, Energy, Petroleum, and Water Resources; Banque des Etats de l'Afrique Centrale (BEAC); and Ministry of Economy, Finance, Budget, and Privatization.

1/ The data for the production of these wells were consolidated for 1996 and 1997.

2/ World market price for this type of crude oil.

3/ As determined for tax purposes on the basis of posted prices for the main fields, taking into account the gravity of the crude oil produced.

Table 11. Gabon: Capital Expenditure and Oil Exploration, 1996–2002

	1996	1997	1998	1999	2000	2001	2002 Est.
(In billions of CFA francs, unless otherwise indicated)							
Capital expenditure 1/	69.6	106.6	121.9	67.6	308.9	455.1	687.6
Research and exploration	43.2	61.3	44.7	25.2	223.9	161.3	263.9
Development and production	26.5	45.3	77.2	42.4	85.0	293.9	423.7
Seismic kilometers	22,000	21,660	48,040	44,000	...	...	...
Number of exploration wells	8.0	12.0	10.0	3.0	3.0	14.0	...
Number of discovery wells	0.0	3.0	4.0	0.0	0.0	2.0	...
Number of development wells	22.0	40.0	20.0	10.0	21.0	22.0	...
Memorandum items:							
Exports of oil	1,335.1	1,401.9	833.4	1,143.2	1,827.8	1,509.1	1,391.2
(In percent of oil exports)							
Capital expenditure for research and exploration	3.2	4.4	5.4	2.2	12.3	10.7	19.0
Capital expenditure for development and production	2.0	3.2	9.3	3.7	4.6	19.5	30.5

Source: Ministry of Mining, Energy, Petroleum, and Water Resources.

1/ These data are different from national accounts data because of different classifications.

Table 12. Gabon: Discovered Oil Fields During 1990–2002

Field	Year of Discovery	Operator
Avocette	1990	Elf Gabon
Pingouin Cap Lopez	1991	Elf Gabon
Mandji South/Tchengue South	1991	Elf Gabon
Mandji South/Tchengue Northeast	1991	Elf Gabon
Mokabou Dianongo	1991	Elf Gabon
Remboue Abanga	1991	British Gas
Barbier Biffettee	1991	Elf Gabon
Alonha 1/	1991	Conoco
Limande/Mpira	1991	Agip
Vanneau nord	1991	Elf Gabon
Pomarin Dianongo	1991	Elf Gabon
Maguelou 1/	1992	Conoco
Pélican Est	1992	Elf Gabon
Roussette Ouest	1993	Elf Gabon
Pingouin Est	1993	Elf Gabon
Mayonami	1994	Total Gabon
Vera	1994	Total Gabon
Assala (5)	1994	Elf Gabon
Ozima (5)	1995	Elf Gabon
Sanderlaing 1 1/	1995	Elf Gabon
Mboukou 1	1995	Elf Gabon
Mboukou 1. G.2	1995	Elf Gabon
Sitatounga (5)	1995	Elf Gabon
Tchatamba Marine 1	1995	Marathon
Walt Whitman (5)	1996	Amoco
Kenige (5)	1997	Shell Gabon
Tchatamba Sud	1997	Marathon Gabon
Atora	1997	Elf Gabon
Tchatamba Ouest (5)	1998	Marathon Gabon
Orovinyaré 1/	1998	Marathon Gabon
Tchibala Ouest 1/	1998	Vaalco
Baudoin Marine Nord 8	1999	Elf Gabon
Atora	1999	Elf Gabon
Olowi (5)	2001	Pioneer
Toucan	2001	Shell Gabon
Frambroise 1/	2001	Amerada Hess
Tsiengui 1/	2002	Panafrican
Pilote 1/	2002	Shell Gabon
Ompoyi	2002	Perenco
Bounawiri 1/	2002	Transworld

Source: Ministry of Mining, Energy, Petroleum, and Water Resources.

1/ Unexploited field.

Table 13. Gabon: Mineral Production, Exports, and Prices, 1996–2002

	1996	1997	1998	1999	2000	2001	2002 Est.
(In thousands of metric tons)							
Manganese							
Production	1,983	1,883	2,093	1,908	1,743	1,791	1,960
Minerals	1,920	1,840	2,046	1,839	1,743	1,746	1,911
Mineral R1 R2 S D	1,643	1,455	1,658	1,501	1,475	1,420	1,554
Hydrometal	134	117	115	133	268	326	357
Mineral F1 F2	143	268	273	205	...	...	...
Bioxide	63	43	47	69	...	45	49
Bioxide G	60	40	44	67	...	...	...
Bioxide P	3	3	3	2	...	...	...
Exports	2,063	1,995	2,064	1,944	1,939	1,659	2,085
Variation in stock	-6	92	16	...	-196	104	...
(In thousands of CFA francs per metric ton)							
Export prices							
Minerals	38	39	41	41	42	43	49
Bioxide	115	113	115	118	118	118	49
(In metric tons)							
Uranium							
Production	600	513	737	358	0	0	0
Exports	650	513	737	350	0	0	0
Variation in stock	-50	0	0	8	0	0	0
(In thousands of CFA francs per metric ton)							
Export prices	24	23	22	22	...	...	...

Sources: Compagnie Minière de l'Ogooué; and Bank of Central African States (BEAC).

Table 14. Gabon: Production and Export of Timber, 1996-2002 1/

	1996	1997	1998	1999	2000	2001	2002 Est.
(In thousands of cubic meters)							
Production	2,408.9	2,775.4	2,163.9	2,339.7	2,908.2	2,386.1	2,477.5
Okoumé/Ozigo	1,903.0	1,993.0	1,392.7	1,587.3	1,878.5	1,402.9	1,708.5
Other	505.9	782.4	771.2	752.4	1,029.7	983.2	769.0
Exports	2,350.7	2,671.2	1,763.9	2,292.5	2,629.3	2,311.0	1,927.0
Okoumé	1,788.0	1,850.0	1,026.0	1,559.9	1,694.1	1,485.0	1,205.0
Ozigo	119.0	140.0	47.8	15.0	76.6	36.0	38.0
Other	443.7	681.2	690.1	717.6	858.6	790.0	684.0
Consumption by local industries	169.2	194.3	278.3	113.0	156.0	188.6	200.8
Okoumé/Ozigo	108.6	124.4	278.3	95.4	...	122.4	149.1
Other	60.6	69.9	0.0	17.6	...	66.1	51.7
Variation in stock	58.2	104.1	121.7	-98.8	122.0	75.1	....
Okoumé/Ozigo	-28.0	-48.0	40.6	...	...	...	...
Other	86.2	152.1	81.1	...	...	...	...
Memorandum items:	(In thousands of CFA francs per cubic meter)						
Producer prices							
Okoumé	59.7	65.4	63.4	61.9	64.0	65.8	64.0
Ozigo	41.8	44.8	40.0	39.0	43.0	40.4	40.8
Other	...	...	...	...	72.0	...	...
Export prices							
Okoumé	80.7	83.6	71.3	93.0	95.0	88.4	87.6
Ozigo	58.8	62.4	51.5	64.0	66.0	57.7	65.1
Other	88.5	73.7	76.8	109.3	111.0	114.3	94.2

Source: Ministry of Economy, Finance, Budget, and Privatization.

1/ The authorities have provided data through 2000.

Table 15. Gabon: Marketing of Timber by SNBG, 1996–2002 1/

	1996	1997	1998	1999	2000	2001	2002 Est.
(In thousands of cubic meters)							
<b>Okoumé</b>							
Purchases in domestic market	1,781.0	1,835.0	922.9	1,124.1	1,692.7	1,250.0	1,006.4
Total sales	1,810.0	1,877.0	965.9	1,102.1	1,595.7	1,356.0	1,032.4
Exports	1,791.0	1,850.0	962.0	1,090.1	1,583.7	1,345.9	1,032.3
Sales in domestic market	19.0	27.0	3.9	12.0	12.0	10.1	0.1
Variation in stock	-29.0	-42.0	-43.0	22.0	97.0	-106.0	-26.0
<b>Ozigo</b>							
Purchases in domestic market	124.0	158.0	40.9	61.5	69.0	28.1	25.0
Total sales	124.0	165.0	49.9	48.5	72.0	31.1	23.0
Exports	119.0	156.0	47.8	47.5	71.0	29.9	23.0
Sales in domestic market	5.0	9.0	2.1	1.0	1.0	1.2	0.0
Variation in stock	0.0	-7.0	-9.0	13.0	-3.0	-3.0	2.0
(In thousands of CFA francs per cubic meter)							
<b>Average purchase price</b>							
Okoumé	60	65	63	62	64	66	64
Ozigo	42	45	40	39	43	40	41
<b>Average export price</b>							
Okoumé	81	84	71	93	96	88	88
Ozigo	59	56	50	64	63	58	65

Source: Ministry of Economy, Finance, Budget, and Privatization.

1/ Société Nationale des Bois du Gabon (SNBG).

Table 16. Gabon: Production in Agriculture, Livestock, and Fishing, 1996–2002 1/

	1996	1997	1998	1999	2000	2001	2002 Est.
	(In thousands of tons)						
<b>Agriculture</b>							
Cassava	214.0	221.0	227.0	224.0	228.0	225.0	226.0
Plantains	258.0	264.0	274.0	265.0	270.0	268.0	269.3
Taro	55.0	57.0	59.0	57.0	60.0	46.0	55.5
Rice	0.1	0.1	0.0	0.0	...	...	...
Maize	23.5	24.4	24.9	25.4	25.9	25.2	25.3
Peanuts	16.2	16.6	16.1	16.2	16.2	16.3	16.2
Palm oil	88.8	86.9	66.3	55.7	45.8	29.9	34.8
Coffee	0.1	0.1	0.1	0.2	0.0	0.1	0.0
Cocoa	1.1	0.7	0.5	0.5	0.5	0.4	0.4
Soya	2.0	1.9	1.0	...	...	...	...
Sugarcane	185.0	182.0	191.4	152.1	236.5	242.0	274.1
Refined sugar	16.4	15.2	15.0	13.3	19.8	21.0	23.3
	(In thousands of heads)						
<b>Livestock population</b>							
Cattle	25.5	24.6	23.2	20.6	6.5	15.0	15.0
Sheep	25.9	18.6	...	...	...	198.0	198.0
Goats	40.7	25.4	...	...	...	91.0	91.0
Pigs	180.7	220.0	...	...	...	213.0	213.0
	(In thousands of tons)						
<b>Industrial fishing</b>							
Fish	10.4	10.4	14.0	11.4	11.7	9.5	11.0
Shrimp	8.9	8.7	11.3	10.1	9.4	7.5	9.0
	1.5	1.7	2.6	1.3	2.3	1.9	2.0

Sources: Ministry of Agriculture, Livestock, and Rural Development; Ministry of Water and Forests, Fishing and Reforestation, Environment and Protection of Nature; and Ministry of Economy, Finance, Budget, and Privatization.

1/ Authorities have provided data through 2000.

Table 17. Gabon: Industrial Production, 1996-2002 1/

(Period averages; 1989 = 100)

	Food- stuffs	Beverages and Tobacco	Textile Products	Wood Products	Printing	Chemical Products	Refining	Cement	Electricity and Water	General Index
1996	106.0	102.3	53.9	192.1	154.8	156.0	137.4	161.6	119.6	128.7
I	87.7	83.4	53.0	207.8	112.7	134.3	116.4	130.4	124.0	121.7
II	94.1	113.1	54.9	216.8	128.4	175.6	154.9	174.3	124.8	133.5
III	140.2	125.1	54.7	155.6	128.5	167.0	146.4	179.5	111.2	131.5
IV	102.1	87.5	53.1	188.1	249.5	146.9	132.0	162.3	118.3	128.2
1997	107.6	103.9	84.9	160.5	141.9	169.0	147.9	174.6	121.5	129.9
I	90.0	106.0	102.3	166.8	126.2	144.7	176.2	166.2	122.4	128.2
II	91.5	107.4	0.0	170.4	143.5	166.4	83.8	178.0	122.8	120.7
III	139.5	104.5	88.7	161.2	128.5	197.3	160.9	192.5	114.7	136.8
IV	109.3	97.5	0.0	143.6	169.3	167.4	170.5	161.8	126.2	133.9
1998	112.3	132.3	...	145.1	170.3	151.1	164.8	172.9	138.4	139.8
I	99.6	114.4	...	162.2	152.0	144.9	169.5	156.4	139.2	137.3
II	99.5	124.7	...	155.6	160.8	143.1	145.2	169.6	143.3	136.9
III	131.6	166.6	...	136.4	166.4	180.2	189.2	215.1	132.1	147.4
IV	118.5	123.6	...	126.3	201.8	136.1	155.1	150.6	138.8	137.7
1999	101.3	207.7	...	198.6	179.3	149.9	181.5	141.2	138.4	143.8
I	96.0	218.2	...	209.0	169.7	122.2	188.8	122.3	141.7	143.2
II	92.1	220.4	...	245.2	184.7	167.8	164.4	159.6	144.4	148.3
III	126.2	149.3	...	194.1	202.7	162.4	183.3	172.8	132.4	147.3
IV	90.9	242.9	...	145.9	159.9	147.2	189.3	110.1	134.9	136.4
2000	107.2	269.4	...	127.6	201.4	141.3	132.6	144.5	134.6	134.6
I	90.9	221.2	...	144.3	186.2	98.6	157.8	117.3	135.3	130.3
II	92.2	311.4	...	140.1	189.2	153.2	157.1	124.0	135.8	136.3
III	143.1	242.6	...	94.1	190.0	175.3	149.7	184.3	126.8	140.8
IV	102.4	302.5	...	131.9	240.3	138.2	65.6	152.4	140.4	131.1
2001	122.2	275.9	...	145.1	233.0	140.1	148.3	209.2	148.0	150.6
I	104.1	309.9	...	191.8	211.4	135.2	129.3	182.7	148.4	146.8
II	109.5	350.9	...	165.8	209.5	135.7	120.8	195.6	152.0	148.4
III	151.2	292.7	...	104.5	206.2	148.0	164.0	246.0	141.1	153.9
IV	124.1	150.1	...	118.4	305.0	141.6	179.0	212.5	150.6	153.2
2002	....	....	....	....	....	....	....	....	....	....
I	107.3	150.6	...	120.3	269.9	152.8	153.6	195.0	157.6	149.3
II	109.8	164.4	...	120.0	254.6	182.5	148.8	202.9	160.9	152.8
III	154.9	127.8	...	105.0	246.9	187.6	156.0	284.7	151.5	160.0
IV	...	...	...	...	...	...	...	...	...	...

Source: Ministry of Planning, Development Programming, and Land Development.

1/ Revised index; authorities have provided partial data for 2002.



Table 18. Gabon: Wood Production and Prices, 1996–2001 1/

	1995	1996	1997	1998	1999	2000	2001
(In thousands of cubic meters)							
Intermediate consumption of logs							
Total	203.5	252.0	282.4	359.3	136.4	116.3	153.7
Wood peeling	118.1	113.6	128.7	126.4	92.6	54.1	65.4
Sawing	85.4	138.4	153.7	232.9	43.8	62.2	88.3
Production	94.5	81.6	88.7	92.0	98.7	86.6	115.0
Plywood	53.5	51.5	58.3	54.3	64.0	37.4	45.2
Sawed wood	41.0	30.1	30.4	37.7	34.7	49.2	69.8
(In thousands of CFA francs per cubic meter)							
Production prices							
Plywood	285.6	282.6	275.3	313.7	350.0	345.6	...
Sawed wood	167.1	113.4	173.8	111.5	...	...	...

Source: Ministry of Economy, Finance, Budget, and Privatization.

1/ Authorities have provided data through 2000.

Table 19. Gabon: Production and Distribution of Electricity and Water, 1996–2002 1/

	1996	1997	1998	1999	2000	2001	2002 Est.
<b>Electricity</b>							
	(In millions of kilowatt-hours)						
Production	1,040.0	1,082.0	1,161.1	1,145.2	1,129.0	1,198.1	1,266.0
Libreville	665.2	696.9	759.4	762.0	771.0	806.0	849.0
Port-Gentil	167.0	168.3	183.7	177.0	165.0	171.9	189.0
Franceville	143.2	145.3	145.9	134.2	131.0	152.4	153.0
Other	64.6	71.5	72.1	72.0	62.0	67.8	75.0
Sales and transfers	887.0	917.2	1,010.8	1,055.5	999.0	1,058.0	1,116.0
Low voltage	406.9	453.2	518.9	533.0	521.0	535.0	588.0
Medium voltage	447.4	429.7	453.3	482.0	434.0	470.0	477.0
Internal transfers	32.7	34.3	38.6	40.5	44.0	53.0	51.0
Number of subscriptions	94,422	99,621	104,155	115,245	118,405	125,122	124,862
Low voltage	93,984	99,164	103,661	114,553	117,672	124,334	124,184
Medium voltage	438	457	494	692	733	788	678
<b>Water</b>							
	(In millions of cubic meters, unless otherwise indicated)						
Production	41.9	42.3	45.9	47.4	49.8	54.0	57.0
Libreville	29.1	29.0	31.2	33.3	34.9	37.9	40.3
Port-Gentil	4.5	4.5	4.7	4.5	5.2	5.7	5.9
Franceville	3.2	2.0	2.4	2.5	5.7	6.1	6.2
Other	5.1	6.8	7.6	7.1	4.0	4.3	4.6
Sales and transfers	34.9	34.5	39.7	41.0	40.9	46.0	48.0
Private customers	29.1	29.5	34.1	35.2	35.2	...	...
Industrial customers	5.2	4.5	5.2	5.4	5.4	...	...
Internal transfers	0.6	0.5	0.4	0.4	0.3	...	...
Number of subscriptions	51,489	59,200	64,925	72,954	72,565	76,484	75,526
Private customers	43,326	49,589	55,903	63,572	60,783	65,994	65,584
Industrial customers	8,163	9,611	9,022	9,382	11,782	10,490	9,942
<b>Memorandum items:</b>							
	(In billions of CFA francs)						
Turnover	59.6	57.8	61.1	59.2	64.5	71.4	76.0
Electricity	48.4	48.5	51.6	49.8	53.9	59.5	63.3
Water	11.2	9.3	9.5	9.4	10.6	11.9	12.7

Source: Société d'Énergie et d'Eau du Gabon (SEEG).

1/ Data for 2001 and 2002 are still being compiled.

Table 20. Gabon: Production and Consumption of Refined Oil Products, 1996–2002 1/

	1996	1997	1998	1999	2000	2001	2002 Est.
(In thousands of metric tons)							
Production of refined products	745.1	695.8	751.2	786.8	592.7	579.0	695.6
Butane	10.6	9.7	10.6	11.4	8.2	6.1	10.3
High-test gasoline	78.7	71.1	78.3	77.7	60.2	60.9	67.7
Regular gasoline	4.6	4.2	4.0	0.0	0.0	0.0	0.0
Naphtha	4.0	3.0	0.0	0.0	0.0	0.0	0.0
Kerosene	91.3	81.1	89.3	96.8	67.5	73.1	83.3
Diesel and gas oil	240.2	233.3	245.9	256.7	194.7	188.9	231.3
Fuel oil and asphalt	315.7	293.4	323.1	344.2	262.1	249.9	303.0
Sales of refined products by SOGARA							
Domestic market							
Butane	14.7	16.1	16.6	17.5	17.2	18.0	18.5
Fuel oil and asphalt	37.4	32.8	30.9	24.9	54.5	48.3	57.3
(In thousands of cubic meters)							
High-test gasoline	47.5	56.0	62.2	64.4	47.5	47.7	47.5
Regular gasoline	5.6	5.2	5.1	0.0	...	...	...
Refined oil	36.1	36.7	32.2	34.9	28.1	26.7	30.4
Kerosene	70.1	105.0	99.4	89.4	76.2	68.4	74.0
Diesel and gas oil	277.4	308.5	347.1	304.7	234.2	256.3	236.6
(In thousands of tons)							
Exports 1/ Fuel oil	170.1	186.0	210.8	264.7	177.0	148.3	219.2
(In thousands of cubic meters)							
High-test gasoline	18.2	15.0	13.2	13.6	8.8	7.5	24.6
Price structure for premium gasoline 2/							
1. C.I.F. price (Platt's)	...	...	...	...	172.0	194.7	191.9
2. Customs duty and other protection	...	...	...	...	20.1	22.8	22.5
3. Ex-refinery price (1+2)	...	...	...	...	192.1	217.5	214.4
4. Adjustment for transportation, distribution and, other costs	...	...	...	...	58.4	57.2	46.4
5. Value-added tax and other taxes	...	...	...	...	94.4	99.0	127.6
6. Equalization fund	...	...	...	...	55.1	56.3	61.5
7. Retail price (3+4+5+6)	...	...	...	...	400.0	430.0	450.0

Source: Société Gabonaise de Raffinage (SOGARA).

1/ Authorities have provided export data through 1999, and partial data for 2000–01.

2/ End of year, for 2001, end of April.

Table 21. Gabon: Transportation, 1996–2001 1/

(In thousands of tons, unless otherwise indicated)

	1996	1997	1998	1999	2000	2001
<b>Railroad transportation</b>						
Number of passengers	191,909	195,492	215,000	200,998	236,613	275,966
Parcels	5	5	...	...	...	...
Merchandise	2,973	2,944	3,291	2,821	3,168	2,953
Total	2,978	2,949	3,291	2,821	3,168	2,953
Merchandise traffic	2,973	2,944	3,291	2,821	3,168	2,953
Timber	821	865	806	933	1,061	969
Clinker	27	37	39	26	26	28
Quarry materials	58	72	186	...	27	...
Oil	39	44	39	26	30	40
Manganese	1,952	1,859	2,110	1,716	1,885	1,736
Other	76	67	111	120	140	178
Number of passengers (thousands)	192	195	215	201	237	276
<b>Merchandise traffic in harbors</b>						
<b>Owendo</b>						
In	540	571	760	705	783	640
Out	2,937	2,728	2,906	2,939	3,198	2,946
Total	3,478	3,299	3,666	3,644	3,981	3,586
<b>Port-Gentil</b>						
In	159	208	136	147	141	138
Out	17,533	18,757	9,793	14,778	13,287	13,047
Total	17,692	18,965	9,929	14,925	13,428	13,185
<b>Air transportation</b>						
Number of passengers	639,519	754,181	870,939	806,490	741,733	757,089
Number of flights	37,227	41,413	44,436	27,536	26,916	27,152
Shipping and mailing	15	17	18	15	15	15

Source: Ministry of Planning, Development Programming, and Land Development.

1/ Authorities have provided incomplete data through 2001.

Table 22. Gabon: Accounts of the Corporate Sector, 1996–2001 1/

	1996	1997	1998	1999	2000	2001
(In billions of CFA francs)						
Total 2/						
Production	2,978.7	3,384.0	2,854.2	3,098.7	3,636.1	3,230.4
Value added	1,901.2	1,995.5	1,449.9	1,787.6	2,377.2	1,926.2
Wage bill	353.4	353.4	353.4	353.4	353.4	353.4
Investment	327.1	559.9	569.5	449.2	635.6	807.8
Oil sector 3/						
Production	1,418.8	1,703.8	885.0	1,232.8	1,790.9	1,466.0
Value added	1,258.9	1,303.1	708.9	1,047.5	1,702.0	1,390.6
Wage bill	63.7	65.6	57.5	62.6	47.3	47.1
Investment	202.2	372.6	356.3	256.1	308.9	455.3
Non-oil sector						
Production	1,559.9	1,680.2	1,969.2	1,865.9	1,845.2	1,764.4
Value added	642.3	692.5	741.1	740.1	675.2	535.6
Wage bill	289.7	287.8	295.9	290.8	306.1	306.3
Investment	125.0	187.3	213.2	193.1	326.7	352.5
Total 2/	(In percent)					
Value added/production	63.8	59.0	50.8	57.7	65.4	59.6
Wage bill/value added	18.6	17.7	24.4	19.8	14.9	18.3
Investment/value added	17.2	28.1	39.3	25.1	26.7	41.9
Oil sector 3/						
Value added/production	88.7	76.5	80.1	85.0	95.0	94.9
Wage bill/value added	5.1	5.0	8.1	6.0	2.8	3.4
Investment/value added	16.1	28.6	50.3	24.4	18.1	32.7
Non-oil sector						
Value added/production	41.2	41.2	37.6	39.7	36.6	30.4
Wage bill/value added	45.1	41.6	39.9	39.3	45.3	57.2
Investment/value added	19.5	27.1	28.8	26.1	48.4	65.8

Source: Ministry of Planning, Development Programming, and Land Development.

1/ Authorities have provided data through 2001.

2/ Excluding financial institutions.

3/ The corporate oil sector comprises companies involved in oil extracting, refining, research, and oil services. The oil sector includes some small unincorporated enterprises (see Table 1).

Table 23. Gabon: Price Indices in Libreville, 1996–2002 1/

( Index, 1975=100; period averages )

	Food- stuffs	Clothing	Housing	Hygiene and Medical Care	Transport and Telecom- munications	Leisure and Other	General Index	Local Products	Imported Products
Index for African households 2/									
1996	410.6	369.6	396.9	633.2	630.5	700.0	444.4	400.5	515.6
1997	436.5	384.6	400.2	644.4	686.1	701.4	454.4	423.5	535.4
1998	449.7	385.5	393.9	631.7	709.1	704.5	466.1	429.9	541.4
1999	441.6	378.5	389.1	628.4	721.3	706.7	464.7	423.9	535.8
2000	449.2	377.1	393.7	623.5	729.4	702.8	470.7	435.1	538.6
2001	467.8	365.7	401.1	596.2	727.5	695.1	475.1	444.9	534.4
2002	465.0	377.7	416.4	567.2	730.3	695.3	477.3	447.3	534.4
Memorandum item:									
Weights used in the index for African households	547.0	175.0	130.0	19.0	63.0	66.0	1,000.0	656.0	344.0

Source: Ministry of Planning, Development Programming, and Land Development.

1/ From 1997 onward, the consumer price index (CPI) is computed based on the index for African households. The index for high-income families was discontinued in September 1997. Work is in progress to update the CPI basket and to base it on a more recent base year.

2/ Index of 125 items.

Table 24. Gabon: Salaried Employment in the Formal Sector, 1996–2001 1/

	1996	1997	1998	1999	2000	2001
(Number of employees)						
Public sector	66,735	65,709	69,516	66,180	65,827	65,475
Civil service	48,484	49,476	53,620	50,650	50,452	50,346
Central government	37,040	37,693	40,486	40,004	39,944	39,874
Local governments	3,500	3,758	3,758	3,890	3,890	3,890
Temporary workers	7,944	8,025	9,376	6,756	6,618	6,582
Public enterprises 2/	18,251	16,233	15,896	15,530	15,375	15,129
Private sector	34,829	37,745	39,062	40,449	41,507	42,932
Total employment	101,564	103,454	108,578	106,629	107,334	108,407
(Annual percentage changes)						
Public sector	0.3	-1.5	5.8	-4.8	-0.5	-0.5
Civil service	1.6	2.0	8.4	-5.5	-0.4	-0.2
Central government	2.4	1.8	7.4	-1.2	-0.1	-0.2
Local governments	3.6	7.4	0.0	3.5	0.0	0.0
Temporary workers	-2.7	1.0	16.8	-27.9	-2.0	-0.5
Public enterprises 2/	-2.9	-11.1	-2.1	-2.3	-1.0	-1.6
Private sector	11.1	8.4	3.5	3.6	2.6	3.4
Total employment	3.8	1.9	5.0	-1.8	0.7	1.0
(In percent of total employment)						
Public sector	65.7	63.5	64.0	62.1	61.3	60.4
Civil service	47.7	47.8	49.4	47.5	47.0	46.4
Central government	36.5	36.4	37.3	37.5	37.2	36.8
Local governments	3.4	3.6	3.5	3.6	3.6	3.6
Temporary workers	7.8	7.8	8.6	6.3	6.2	6.1
Public enterprises 2/	18.0	15.7	14.6	14.6	14.3	14.0
Private sector	34.3	36.5	36.0	37.9	38.7	39.6

Source: Ministry of Economy, Finance, Budget, and Privatization.

1/ Authorities have provided data through 2001.

2/ Including three public agencies, namely the National Social Security Fund (CNSS), the National Security Guarantee Fund (CNGS), and the International Medical Research Center of Franceville (CIRMF).

Table 25. Gabon: Salaried Employment by Sector of Activity, 1996–2001

	1996	1997	1998	1999	2000	2001
(Number of employees)						
Primary sector	13,442	13,332	13,492	13,715	14,689	14,944
Agriculture	2,090	2,075	2,162	2,065	2,066	2,108
Oil and oil research	1,799	1,733	1,797	1,506	1,426	1,330
Mining	1,796	1,575	1,531	1,352	1,381	1,357
Forestry and wood industries	7,757	7,949	8,002	8,793	9,816	10,149
Secondary sector	12,792	13,224	13,338	12,124	11,432	11,057
Agro-industries	2,483	2,202	2,249	3,012	2,754	2,271
Other industries	3,572	3,566	3,532	2,172	1,937	1,799
Electricity and refining	1,911	1,912	1,921	1,830	1,785	1,764
Construction	4,826	5,544	5,636	5,110	4,956	5,223
Tertiary sector	75,330	76,898	81,748	80,790	81,212	82,407
Transportation	9,804	9,530	9,763	9,042	9,047	9,116
Services	9,462	10,127	10,245	10,951	11,011	11,539
Commerce	5,577	5,689	5,979	5,588	5,591	5,654
Financial institutions	2,003	2,076	2,141	1,895	1,896	1,895
Civil service 1/	48,484	49,476	53,620	53,315	53,667	54,203
(In percent of total employment)						
Primary sector	13.2	12.9	12.4	12.9	13.7	13.8
Secondary sector	12.6	12.8	12.3	11.4	10.7	10.2
Tertiary sector	74.2	74.3	75.3	75.8	75.7	76.0
Memorandum items:						
Total employment	101,564	103,454	108,578	106,629	107,334	108,407
Public sector	66,735	65,709	69,516	66,180	65,827	65,475
Civil service 2/	48,484	49,476	53,620	50,650	50,452	50,346
Public enterprises	18,251	16,233	15,896	15,530	15,375	15,129
Private sector	34,829	37,745	39,062	40,449	41,507	42,932

Source: Ministry of Economy, Finance, Budget, and Privatization.

1/ Comprising the central and local government employees.



Table 26. Gabon: Financial Performance of Public Enterprises, 1996–2000 1/

(In millions of CFA francs, unless otherwise indicated)

Acronym	Total Equity Base	Government Share in Total 2/	Net Income					Employees					
			1996	1997	1998	1999	2000	1996	1997	1998	1999	2000	
<b>Agriculture, forestry, and livestock</b>	27,909	62	175	-8,865	-17,520	3,006	9,878	4,912	4,803	4,794	3,782	3,017	
Société Agricole de Port Gentil	AGRIPOG	300	55	4	-213	-424	...	...	216	205	201	219	132
Société de Développement d'Agriculture et d'Élevage au Gabon	AGROGAB	2,788	96	-2,429	-4,149	0	-6,653	...	1,235	1,108	1,108	1,030	831
Compagnie Forestière du Gabon	CFG	6,785	52	-2,573	-906	0	...	...	723	778	808	1,258	...
Société des Eaux Minérales de Leconi	EAULECO	558	54	31	0	...	...	...	41	50	50	49	47
Société de Développement de l'Hévéaculture au Gabon	HEVEGAB	5,500	95	-53	-164	-2,730	...	...	732	779	747	731	900
Société Industrielle d'Agriculture et d'Élevage de Boumango	SLAEB	2,600	35	-680	-1,188	0	...	...	241	220	224	...	...
Société Meunière et Agricole du Gabon	SMAG	1,341	39	-168	969	1,018	909	402	350	195	227	196	180
Société Nationale des Bois du Gabon	SNBG	4,000	51	6,007	-2,705	-15,131	9,085	9,476	271	257	258	269	274
Société de Café et de Cacao du Gabon	SOCAGAB	1,250	66	-257	-67	-253	-177	...	38	38	38	30	30
Société Gabonaise de Développement d'Élevage	SOGADEL	2,287	94	...	...	...	...	...	511	457	417	...	...
Société Sucrière du Haut-Ogooué	SOSUHO	500	41	293	-442	0	-158	...	554	716	716	...	623
<b>Transportation</b>	396,777	80	-5,496	-10,246	-71	-5,656	254	4,061	4,111	4,069	1,761	1,513	
Compagnie Nationale Air Gabon	AIR GABON	6,500	80	371	-471	788	-3,939	...	1,192	1,246	1,238	918	749
Compagnie Nationale de Navigation Intérieure	CNI	500	100	-407	0	...	...	...	55	55	55	...	53
Office du Chemin de Fer Transgabonais	OCTRA 3/	346,855	100	-7,291	-10,779	0	...	...	1,968	1,959	1,959	...	...
Office des Ports et Rades du Gabon	OPRAG	40,831	100	777	-59	-1,571	-1,440	...	465	473	473	489	489
Société Nationale d'Acconage et de Transit	SNAT	600	51	498	565	712	-537	254	340	337	344	354	222
Société Nationale de Transports Maritimes	SONATRAM	1,491	51	556	498	0	260	...	41	41	...	...	...
<b>Services</b>	5,008	54	2,256	4,604	2,845	4,225	2,878	1,562	1,518	1,651	1,495.0	949	
Africa No. 1	AFRICA 1	100	35	-48	44	-1,893	...	...	93	137	126	126.0	94
Aéroport de Libreville	ADL	1,530	26	580	845	814	289	334	105	110	120	106.0	101
Laboratoire du Bâtiment et des Travaux Publics	LBTPG	320	100	-45	-131	0	...	...	38	39	39	...	33
Société d'Exploitation Commerciale Africaine Société Gabonaise de Distribution	CECAGADIS	878	29	1,560	1,615	2,959	2,290	2,791	537	565	648	642.0	646
Société Gabon Informatique	GABINFORM	...	36	...	...	...	...	...	40	40	...	...	...
Société de l'Hôtel de Mandji	SHM	630	55	-671	850	-338	669	-1,324	667	527	614	526.0	...
Société Nationale Immobilière	SNI	1,250	77	711	1,158	1,014	717	791	61	68	70	64.0	47
Société Nationale de Presse et d'Édition	SONAPRESSI	300	73	169	223	289	260	286	21	32	34	31.0	28

Table 26. Gabon: Financial Performance of Public Enterprises, 1996–2000 1/ (concluded)

(In millions of CFA francs, unless otherwise indicated)

Acronym	Total Equity Base	Government Share in Total 2/	Net Income					Employees					
			1996	1997	1998	1999	2000	1996	1997	1998	1999	2000	
<b>Energy and petroleum</b>	2,600	41	4,911	308	7,819	2,045	2,166	1,986	1,985	1,993	1,992	1,960	
Société Pizo de Formulation de Lubrifiants	PIZOLUB	500	49	203	-247	-179	...	-549	25	26	27	27	...
Société Gabonaise d'Entrepôt des Produits Pétroliers	SGEPP	900	25	1,425	1,320	1,510	1,036	831	80	80	86	81	77
Société Gabonaise de Raffinage	SOGARA	1,200	25	1,137	-841	4,648	1,009	1,884	376	403	399	399	396
Société d'Énergie et d'Eau du Gabon	SEEG 4/	64	64	2,146	76	1,840	...	...	1,505	1,476	1,481	1,485	1,487
<b>Financial and social security</b>	9,510	89	1,305	-7,024	-2,836	...	...	3,032	3,027	3,029	0	0	
Banque Gabonaise de Développement	BGD	2,100	69	2,400	...	...	...	...	201	192	194	...	...
Banque Nationale de Crédit Rural	BNCR	1,350	98	...	-519	...	...	...	34	43	43	...	...
Crédit Foncier du Gabon	CREFOGA	4,710	66	-312	-3,928	828	...	...	48	43	43	...	...
Société Nationale d'Investissement du Gabon	SONADIG	100	100	...	...	...	...	...	15	15	15	...	...
Caisse Nationale de Garantie Sociale	CNGS	1,250	100	...	...	...	...	...	134	134	134	...	...
Caisse Nationale de Sécurité Sociale	CNSS	...	100	-784	-2,577	-3,664	...	...	2,600	2,600	2,600	...	...
<b>Post and telecommunications</b>	601	100	2,981	2,596	1,595	...	...	2,459	2,157	2,392	2,280	2,225	
Office des Postes et Télécommunications	OPT	601	100	2,981	2,596	1,595	...	...	2,180	2,157	2,392	2,280	2,225
Télécom.Intern.Gabonaises	TIG	Liquidation	...	...	...	...	...	...	279	...	...	...	...
<b>Industry</b>	13105	75	131	3	-37	-196	...	...	326	325	327	23	0
Société des Ciments du Gabon 5/	CIMENTGAB	12,505	91	88	-2	...	...	...	305	307	307	...	...
Société Gabonaise de Fûts	SOGAFUTS	600	59	43	5	-37	-196	...	21	18	20	23	...
<b>Total</b>	459,547	64	6,263	-18,625	-8,206	3,424	15,176	18,338	17,926	18,255	11,333	9,664	

Source: Ministry of Economy, Finance, Budget, and Privatization.

1/ Authorities have provided data through 2000.

2/ In percent of total.

3/ The management of the railroad was privatized at end-1999 under a new company (Transgabonais).

4/ Privatized in 1997.

5/ Privatized in 2000.

Table 27. Gabon: Fiscal Operations of the Central Government, 1996–2002

	1996	1997	1998	1999	2000	2001	2002 Est.
(In billions of CFA francs)							
Total revenue and grants	755.1	1,029.8	912.1	813.6	1,207.6	1,173.6	1,089.9
Revenue	755.1	1,029.8	912.1	813.6	1,207.6	1,173.6	1,088.0
Oil revenue	449.1	643.9	498.3	368.6	814.7	752.9	609.0
Non-oil revenue	306.0	386.0	413.8	445.0	392.9	420.8	479.0
Direct taxes	80.2	100.3	107.6	91.6	81.9	96.6	134.2
Indirect taxes	43.0	72.5	72.8	58.2	80.2	70.8	83.5
Taxes on international trade	147.8	190.9	214.5	164.6	214.7	218.4	210.0
Import duties	125.2	168.3	200.8	146.7	186.7	187.8	180.9
Export taxes	22.6	22.6	13.7	17.9	28.0	30.6	29.1
Other revenue	35.0	22.3	18.8	130.6	16.1	35.0	51.3
Foreign grants	0.0	0.0	0.0	0.0	0.0	0.0	1.9
Total expenditure	689.5	983.2	1,281.5	779.5	786.1	1,061.9	969.2
Current expenditure	535.2	633.6	918.7	660.6	674.8	860.4	687.4
Wages and salaries	184.8	195.7	204.9	214.0	216.6	219.6	220.6
Purchases of goods and services	142.6	140.1	204.2	124.2	128.3	177.0	156.7
Transfers and subsidies	21.6	102.8	308.1	126.5	117.8	160.1	158.8
Interest payments	186.1	195.0	201.5	195.9	212.0	303.7	151.3
Capital expenditure	154.3	349.6	362.8	118.9	105.1	163.6	136.6
Primary balance	251.8	241.6	-167.9	230.0	633.5	415.4	272.0
Overall balance (on a commitment basis)	65.6	46.6	-369.4	34.1	421.5	111.7	120.7
Change in arrears	-106.7	-54.0	80.9	3.3	-276.1	54.7	1.1
External	0.0	0.0	97.8	103.5	-201.3	26.2	81.1
Domestic	-106.7	-54.0	-16.8	-100.2	-74.9	28.5	-79.9
Overall balance (on a cash basis)	-41.1	-7.4	-288.4	37.3	145.4	166.4	121.9
Financing	41.1	7.4	288.4	-37.4	-145.4	-166.3	-121.8
External (net)	72.1	-4.0	-14.2	-5.1	160.2	-213.1	-76.9
Drawings	80.7	53.8	28.9	29.2	22.7	9.3	17.7
Project financing	45.7	53.8	28.9	29.2	22.7	9.3	17.7
Program financing	35.0	0.0	0.0	0.0	0.0	0.0	0.0
Amortization	-181.4	-200.7	-191.6	-194.5	-242.1	-309.7	-243.6
Arrears (- = reduction)	0.0	0.0	129.5	142.1	-271.6	35.0	135.8
Debt rescheduling	150.8	122.9	0.0	0.0	649.5	29.4	1.3
Debt cancellation	21.9	20.0	19.0	18.0	17.0	17.0	11.9
Domestic (net)	-31.0	11.4	302.6	-32.3	-305.7	46.8	-44.9
Banking system	-0.7	-31.6	122.0	-24.6	-175.6	144.7	-51.5
Nonbank sources	-30.3	43.0	180.7	-7.8	-130.1	-97.9	6.6

Table 27. Gabon: Fiscal Operations of the Central Government, 1996–2002 (concluded)

	1996	1997	1998	1999	2000	2001	2002 Est.
(In percent of total GDP)							
Total revenue (excluding grants)	25.9	33.1	34.5	28.3	33.4	34.0	31.5
Oil revenue	15.4	20.7	18.8	12.8	22.5	21.8	17.7
Non-oil revenue	10.5	12.4	15.6	15.5	10.9	12.2	13.9
Total expenditure	23.7	31.6	48.5	27.2	21.7	30.8	28.1
Total expenditure, excluding interest	17.3	25.4	40.8	20.3	15.9	22.0	23.7
Current expenditure	18.4	20.4	34.7	23.0	18.7	25.0	19.9
Wage bill	6.3	6.3	7.7	7.5	6.0	6.4	6.4
Other current spending	5.6	7.8	19.4	8.7	6.8	9.8	9.1
Interest	6.4	6.3	7.6	6.8	5.9	8.8	4.4
Capital expenditure	5.3	11.2	13.7	4.1	2.9	4.7	4.0
Primary balance (on a commitment basis)	8.6	7.8	-6.3	8.0	17.5	12.0	8.2
Overall balance (on a commitment basis)	2.3	1.5	-14.0	1.2	11.6	3.2	3.8
(In percent of non-oil GDP)							
Non-oil revenue	19.0	21.2	21.7	25.2	21.2	21.1	23.9
Wage bill	11.5	10.8	10.8	12.1	11.7	11.0	10.9
Memorandum items:	(In billions of CFA francs, unless otherwise indicated)						
GDP at market prices	2,912.8	3,109.1	2,645.0	2,871.0	3,618.3	3,448.5	3,448.9
Non-oil GDP at market prices	1,611.7	1,818.7	1,902.7	1,766.7	1,857.2	1,998.4	2,005.9
Stock of public debt, incl. domestic debt	2,591.7	2,731.9	2,768.4	2,902.1	2,639.6	2,614.4	2,643.3
(in percent of GDP)	89.0	87.9	104.7	101.1	73.0	75.8	76.6

Source: Ministry of Economy, Finance, Budget, and Privatization.

Table 28. Gabon: Central Government Revenue and Grants, 1996–2002

(In billions of CFA francs)

	1996	1997	1998	1999	2000	2001	2002 Est.
Total revenue and grants	755.1	1,029.8	912.1	813.6	1,207.6	1,173.6	1,089.9
Total revenue	755.1	1,029.8	912.1	813.6	1,207.6	1,173.6	1,088.0
Oil revenue	449.1	643.9	498.3	368.6	814.7	752.9	609.0
Profits tax	269.3	337.8	272.6	172.3	553.3	441.9	320.7
Royalties	182.7	198.6	129.5	165.8	223.3	161.3	175.6
Production sharing and assets	15.5	6.0	4.4	7.6	6.5	88.9	72.7
Dividends	15.0	60.5	48.8	22.8	30.8	60.7	40.0
Other	...	41.0	43.0	0.0	0.9	0.1	0.0
Non-oil revenue	306.0	386.0	413.8	445.0	392.9	420.8	479.0
Tax revenue	293.9	377.1	405.8	420.9	384.6	408.9	451.0
Direct taxes	80.2	100.3	107.6	91.6	81.9	96.6	134.2
Company taxes	45.0	61.2	69.2	53.7	55.7	63.4	73.7
Individual taxes	35.2	39.0	38.4	37.9	26.2	33.2	60.5
Indirect taxes	43.0	72.5	72.8	58.2	80.2	70.8	83.5
<i>Of which: value-added tax</i>	59.5	62.0	57.0	44.4	71.9	61.7	64.4
Turnover taxes	29.4	64.5	59.0	44.4	71.9	61.7	64.4
Taxes on goods and services	13.6	8.0	13.8	13.8	8.2	9.1	19.1
<i>Of which: taxes on refined oil products</i>	...	2.5	2.5	2.0	3.8	2.4	6.6
Taxes on international trade and transactions	147.8	190.9	214.5	164.6	214.7	218.4	210.0
Import taxes	125.2	168.3	200.8	146.7	186.7	187.8	180.9
<i>Of which: tax on domestic turnover and value-added tax 2/</i>	62.4	80.1	95.4	71.9	83.6	92.0	88.6
Export duties	22.6	22.6	13.7	17.9	28.0	30.6	29.1
Other taxes 1/	22.9	13.4	10.8	106.5	7.8	23.1	23.3
Nontax revenue	12.1	8.9	8.0	24.1	8.3	11.9	28.0

Source: Ministry of Economy, Finance, Budget, and Privatization.

1/ For 1999, includes CFAF 94.9 billion (3.4 percent of GDP) in tax arrears recovered as a result of the audit of the domestic public debt carried out by the Ministry of Economy, Finance, Budget, and Privatization during that year.

2/ Tax on domestic turnover until March 1995, after which it is replaced by value-added tax.

Table 29. Gabon: Central Government Revenue, 1996–2002

	1996	1997	1998	1999	2000	2001	2002 Est.
	(In billions of CFA francs)						
Total revenue	755.1	1,029.8	912.1	813.6	1,207.6	1,173.6	1,088.0
Oil revenue <sup>1/</sup>	449.1	643.9	498.3	368.6	814.7	752.9	609.0
Non-oil revenue	306.0	386.0	413.8	445.0	392.9	420.8	479.0
Taxes on income and net profits	80.2	100.3	107.6	91.6	81.9	96.6	134.2
Taxes on goods and services	43.0	72.5	72.8	58.2	80.2	70.8	83.5
Taxes on international trade	147.8	190.9	214.5	164.6	214.7	218.4	210.0
Other revenue	35.0	22.3	18.8	130.6	16.1	35.0	51.3
	(In percent of total revenue)						
Oil revenue	59.5	62.5	54.6	45.3	67.5	64.1	56.0
Non-oil revenue	40.5	37.5	45.4	54.7	32.5	35.9	44.0
Taxes on income and net profits	10.6	9.7	11.8	11.3	6.8	8.2	12.3
Taxes on goods and services	5.7	7.0	8.0	7.2	6.6	6.0	7.7
Taxes on international trade	19.6	18.5	23.5	20.2	17.8	18.6	19.3
Other revenue	4.6	2.2	2.1	16.1	1.3	3.0	4.7
	(In percent of GDP)						
Total revenue	25.9	33.1	34.5	28.3	33.4	34.0	31.5
Oil revenue	15.4	20.7	18.8	12.8	22.5	21.8	17.7
Non-oil revenue	10.5	12.4	15.6	15.5	10.9	12.2	13.9
Taxes on income and net profits	2.8	3.2	4.1	3.2	2.3	2.8	3.9
Taxes on goods and services	1.5	2.3	2.8	2.0	2.2	2.1	2.4
Taxes on international trade	5.1	6.1	8.1	5.7	5.9	6.3	6.1
Other revenue	1.2	0.7	0.7	4.5	0.4	1.0	1.5
	(In percent of non-oil GDP)						
Non-oil revenue	19.0	21.2	21.7	25.2	21.2	21.1	23.9
Taxes on income and net profits	5.0	5.5	5.7	5.2	4.4	4.8	6.7
Taxes on goods and services	2.7	4.0	3.8	3.3	4.3	3.5	4.2
Taxes on international trade	9.2	10.5	11.3	9.3	11.6	10.9	10.5
Other revenue	2.2	1.2	1.0	7.4	0.9	1.8	2.6
Memorandum items:	(In billions of CFA francs)						
Nominal GDP	2,912.8	3,109.1	2,645.0	2,871.0	3,618.3	3,448.5	3,448.9
Total expenditure	689.5	983.2	1,281.5	779.5	786.1	1,061.9	969.2

Source: Staff calculations, based on data provided in Table 26.

<sup>1/</sup> For 1999, includes CFAF 94.9 billion (3.4 percent of GDP) in tax arrears recovered as a result of the audit of the domestic public debt.

Table 30. Gabon: Central Government Expenditure, 1996–2002

	1996	1997	1998	1999	2000	2001	2002 Est.
(In billions of CFA francs)							
Total expenditure	689.5	983.2	1,281.5	779.5	786.1	1,061.9	969.2
Current expenditure	535.2	633.6	918.7	660.6	674.8	860.4	687.4
Wages and salaries	184.8	195.7	204.9	214.0	216.6	219.6	220.6
Goods and other services	142.6	140.1	204.2	124.2	128.3	177.0	156.7
Transfers and subsidies	21.6	102.8	308.1	126.5	117.8	160.1	158.8
Interest payments	186.1	195.0	201.5	195.9	212.0	303.7	151.3
Capital expenditure	154.3	349.6	362.8	118.9	105.1	163.6	136.6
Net lending	0.0	0.0	0.0	0.0	6.2	37.9	17.1
(In percent of total expenditure)							
Current expenditure	77.6	64.4	71.7	84.7	85.8	81.0	70.9
Wages and salaries	26.8	19.9	16.0	27.5	27.6	20.7	22.8
Goods and other services	20.7	14.2	15.9	15.9	16.3	16.7	16.2
Transfers and subsidies	3.1	10.5	24.0	16.2	15.0	15.1	16.4
Interest payments	27.0	19.8	15.7	25.1	27.0	28.6	15.6
Capital expenditure	22.4	35.6	28.3	15.3	13.4	15.4	14.1
Net lending	0.0	0.0	0.0	0.0	0.8	3.6	1.8
(In percent of GDP)							
Total expenditure	23.7	31.6	48.5	27.2	21.7	30.8	28.1
Current expenditure	18.4	20.4	34.7	23.0	18.7	25.0	19.9
Wages and salaries	6.3	6.3	7.7	7.5	6.0	6.4	6.4
Goods and other services	4.9	4.5	7.7	4.3	3.5	5.1	4.5
Transfers and subsidies	0.7	3.3	11.6	4.4	3.3	4.6	4.6
Interest payments	6.4	6.3	7.6	6.8	5.9	8.8	4.4
Capital expenditure	5.3	11.2	13.7	4.1	2.9	4.7	4.0
Net lending	0.0	0.0	0.0	0.0	0.2	1.1	0.5
(In percent of total revenue)							
Total expenditure	91.3	95.5	140.5	95.8	65.1	90.5	89.1
Current expenditure	70.9	61.5	100.7	81.2	55.9	73.3	63.2
Wages and salaries	24.5	19.0	22.5	26.3	17.9	18.7	20.3
Goods and other services	18.9	13.6	22.4	15.3	10.6	15.1	14.4
Transfers and subsidies	2.9	10.0	33.8	15.5	9.8	13.6	14.6
Interest payments	24.7	18.9	22.1	24.1	17.6	25.9	13.9
Capital expenditure	20.4	33.9	39.8	14.6	8.7	13.9	12.6
Net lending	0.0	0.0	0.0	0.0	0.5	3.2	1.6
(In billions of CFA francs)							
Memorandum items:							
Nominal GDP	2,912.8	3,109.1	2,645.0	2,871.0	3,618.3	3,448.5	3,448.9
Total revenue	755.1	1,029.8	912.1	813.6	1,207.6	1,173.6	1,088.0

Source: Ministry of Economy, Finance, Budget, and Privatization.

Table 31. Gabon: Monetary Survey and Summary Accounts of  
the Central Bank, 1996–2002

	1996	1997	1998	1999	2000	2001	2002 Est.
(In billions of CFA francs; end of period)							
<b>Stocks</b>							
Net foreign assets	103.5	100.7	-46.0	-44.0	177.2	-8.1	36.1
Central bank	132.7	171.4	10.7	14.1	136.5	9.9	90.1
Deposit money banks	83.3	38.7	40.2	48.9	169.0	98.5	72.5
Net domestic assets	317.3	367.5	505.6	491.0	350.1	574.8	562.9
Net domestic credit	439.8	503.0	631.8	606.3	455.6	660.2	649.8
Net credit to the public sector	225.4	197.1	315.4	286.6	98.6	241.0	194.2
Net credit to the government	238.7	207.1	329.1	304.5	128.9	273.6	222.3
Central bank	91.2	71.4	199.0	174.7	114.2	223.6	130.7
Deposit money banks	144.7	132.8	127.6	127.4	10.9	47.7	89.1
Post office savings	2.7	2.9	2.5	2.4	3.9	2.3	2.5
Claims on public agencies, net	-13.3	-10.0	-13.7	-17.9	-30.3	-32.6	-28.0
Credit to the economy	214.4	305.8	316.5	319.6	356.9	419.2	455.6
Other items, net	-122.5	-135.5	-126.2	-115.3	-105.4	-85.4	-86.9
Broad money	420.8	468.2	459.6	447.0	527.3	566.7	599.0
Currency outside banks	110.9	121.0	124.7	105.3	116.2	128.2	132.0
Demand deposits	165.1	177.2	158.4	163.6	204.3	204.0	214.7
Time deposits	144.8	170.0	176.5	178.2	206.9	234.5	252.3
<b>Central bank</b>							
Net foreign assets	69.5	92.4	-54.4	-42.1	72.8	-46.0	46.0
Assets	132.7	171.4	10.7	14.1	136.5	9.9	90.1
Liabilities	-63.2	-79.1	-65.1	-56.2	-63.7	-56.0	-44.1
Net domestic assets	76.4	75.5	206.5	182.1	119.1	227.4	134.3
Net credit to the government	91.2	71.4	199.0	174.7	114.2	223.6	130.7
Claims	123.6	87.5	211.1	200.8	157.3	248.2	231.5
Statutory advances	59.3	20.7	146.1	143.1	94.5	192.6	189.2
Use of IMF credit	62.7	65.2	63.4	56.0	62.8	55.6	42.2
Deposits	32.4	16.1	12.1	26.1	43.2	24.6	100.8
Claims on deposit money banks	0.7	0.0	8.1	11.6	0.2	-0.1	-0.2
Claims on nonbank institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other items, net	-15.6	4.2	-0.5	-4.2	4.7	3.9	3.9
Reserve money	146.0	167.9	152.2	140.0	191.9	184.5	180.3
Currency outside banks	110.9	121.0	124.7	105.3	116.2	128.2	132.0
Banks' reserves	35.1	46.9	27.5	34.8	75.7	56.3	48.3
Deposits at BEAC	25.6	32.7	18.2	18.3	53.6	36.2	28.3
Currency in vault	9.4	11.5	9.2	16.4	22.2	20.1	20.0



Table 31. Gabon: Monetary Survey and Summary Accounts of the Central Bank, 1996–2002 (concluded)

	1996	1997	1998	1999	2000	2001	2002 Est.
Memorandum items: (In percent of beginning-of-period broad money)							
Monetary survey							
Net foreign assets	21.9	-0.7	-31.3	0.4	49.5	-35.1	7.8
Net domestic assets	-4.1	11.9	29.5	-3.2	-31.5	42.6	-2.1
Net domestic credit	-4.2	15.0	27.5	-5.6	-33.7	38.8	-1.8
Net credit to the government	-0.2	-7.5	26.1	-5.3	-39.3	27.4	-9.1
Credit to the economy	-1.0	21.7	2.3	0.7	8.3	11.8	6.4
Broad money	17.8	11.3	-1.8	-2.7	18.0	7.5	5.7
(Annual percentage change, unless otherwise indicated)							
Credit to the economy	-1.6	42.6	3.5	1.0	11.7	17.4	8.7
Broad money	17.8	11.3	-1.8	-2.7	18.0	7.5	5.7
Nominal non-oil GDP	9.6	12.8	4.6	-7.1	5.1	7.6	0.4
Velocity for non-oil GDP 2/							
End of period	3.8	3.9	4.1	4.0	3.5	3.5	3.1
Average	4.1	4.1	4.1	3.9	3.8	3.7	3.4
Foreign assets coverage ratio 1/	74.4	93.1	6.5	10.1	71.1	5.4	50.0

Source: Bank of Central African States (BEAC).

1/ Defined as Gabon's gross foreign assets with BEAC (including Gabon's share in the operations account) over the monetary base.

2/ Non-oil GDP/broad money.

Table 32. Gabon: Summary Accounts of the Central Bank, 1996–2002

	1996	1997	1998	1999	2000	2001	2002 Est.
(In billions of CFA francs; end of period)							
Net foreign assets	69.5	92.4	-54.4	-42.1	72.8	-46.0	46.0
Assets	132.7	171.4	10.7	14.1	136.5	9.9	90.1
Liabilities	-63.2	-79.1	-65.1	-56.2	-63.7	-56.0	-44.1
Net domestic assets	76.4	75.5	206.5	182.1	119.1	227.4	134.3
Net credit to the government	91.2	71.4	199.0	174.7	114.2	223.6	130.7
Claims	123.6	87.5	211.1	200.8	157.3	248.2	231.5
Statutory advances	59.3	20.7	146.1	143.1	94.5	192.6	189.2
Use of IMF credit	62.7	65.2	63.4	56.0	62.8	55.6	42.2
Deposits	32.4	16.1	12.1	26.1	43.2	24.6	100.8
Claims on deposit money banks	0.7	0.0	8.1	11.6	0.2	-0.1	-0.2
Other items, net	-15.6	4.2	-0.5	-4.2	4.7	3.9	3.9
Reserve money at BEAC	146.0	167.9	152.2	140.0	191.9	184.5	180.3
Currency outside banks	110.9	121.0	124.7	105.3	116.2	128.2	132.0
Banks' reserves	35.1	46.9	27.5	34.8	75.7	56.3	48.3
Deposits at BEAC	25.6	32.7	18.2	18.3	53.6	36.2	28.3
Currency in vault	9.4	11.5	9.2	16.4	22.2	20.1	20.0
Memorandum items:	(In percent, unless otherwise indicated)						
Implicit reserves ratio 1/	8.1	10.8	5.0	6.4	13.3	8.2	6.9
Reserve money/deposits	47.1	48.4	45.4	41.0	46.8	42.1	38.6
Reserve money multiplier (end period)	2.9	2.8	3.0	3.2	2.7	3.1	3.3

Source: Bank of Central African States (BEAC).

1/ Defined as Gabon's gross foreign assets with BEAC (including Gabon's share in the operations account) over the monetary base.

Table 33. Gabon: Summary Accounts of the Deposit Money Banks, 1996–2002

	1996	1997	1998	1999	2000	2001	2002 Est.
(In billions of CFA francs; end of period)							
Net foreign assets	34.0	8.4	8.3	-1.9	104.4	37.9	-9.9
Assets	83.3	38.7	40.2	48.9	169.0	98.5	72.5
Liabilities	-49.3	-30.3	-31.9	-50.8	-64.6	-60.6	-82.5
Net domestic assets	275.9	338.8	326.5	343.7	306.0	400.4	476.5
Net credit to the public sector	131.4	122.8	113.9	109.5	-19.4	15.1	61.1
Net credit to the government	144.7	132.8	127.6	127.4	10.9	47.7	89.1
Claims	148.2	138.1	131.4	133.1	86.1	377.1	704.7
Deposits	-3.5	-5.3	-3.8	-5.7	-75.2	-329.5	-615.6
Net credit to public agencies	-13.3	-10.0	-13.7	-17.9	-30.3	-32.6	-28.0
Claims	4.2	5.3	4.3	4.9	6.8	7.4	6.3
Deposits	-17.5	-15.3	-18.0	-22.8	-37.1	-39.9	-34.4
Credit to the private sector	214.4	305.8	316.5	319.6	356.9	419.2	455.6
Net credit from the central bank	34.3	44.2	35.6	46.4	76.0	73.6	67.4
Borrowing	0.7	0.0	8.1	11.6	0.2	0.0	8.0
Reserves	35.1	44.2	27.5	34.8	75.7	56.3	48.3
Deposits	25.6	32.7	18.2	18.3	53.6	36.2	28.3
Currency in vault	9.4	11.5	9.2	16.4	22.2	20.1	20.0
Other items, net	-104.3	-134.0	-139.4	-131.9	-107.5	-107.5	-107.5
Liabilities to the private sector	309.9	347.2	334.9	341.8	410.4	438.3	466.6
Demand deposits	165.1	177.2	158.4	163.6	203.5	203.8	214.3
Time deposits	144.8	170.0	176.5	178.2	206.9	234.5	252.3
Memorandum items:	(In percent)						
Implicit reserves ratio 1/	12.1	13.5	8.8	11.1	25.4	81.8	-26.4
Currency/deposits	35.8	34.9	37.2	30.8	28.3	29.2	28.3
Credit to private sector/deposits	69.2	88.1	94.5	93.5	87.0	95.6	97.6
Credit to private sector/non-oil GDP	13.3	16.8	16.6	18.1	19.2	21.0	22.7
Credit to private sector/total GDP	7.4	9.8	12.0	11.1	9.9	12.2	13.2

Source: Bank of Central African States (BEAC).

1/ Defined as Gabon's gross foreign assets with the BEAC (including Gabon's share in the operations account) over the monetary base.

Table 34. Gabon: Monetary Indicators, 1996–2002

	1996	1997	1998	1999	2000	2001	2002 Est.
( In billions of CFA francs )							
Total GDP	2,912.8	3,109.1	2,645.0	2,871.0	3,618.3	3,448.5	3,448.9
Non-oil GDP	1,611.7	1,818.7	1,902.7	1,766.7	1,857.2	1,998.4	2,005.9
Broad money							
End of period	420.8	468.2	459.6	447.0	527.3	566.7	599.0
Five-quarter average	384.6	440.3	483.2	439.0	492.5	564.3	...
Average of start and end of period	393.2	450.6	484.8	444.2	504.2	561.8	593.4
Reserve money							
End of period	146.0	167.9	152.2	140.0	191.9	184.5	180.3
Five-quarter average	128.5	147.7	149.8	133.0	164.7	188.4	...
Average of start and end of period	131.0	158.7	149.4	138.4	169.0	184.1	190.5
Velocity (non-oil GDP/broad money)							
End of period	3.8	3.9	4.1	4.0	3.5	3.5	3.1
Five-quarter average	4.2	4.5	4.6	4.2	3.7	3.4	...
Average of start and end of period	4.1	4.1	4.1	3.9	3.8	3.7	3.4
Velocity (total GDP)							
End of period	6.9	6.6	5.8	6.4	6.9	6.1	5.8
Five-quarter average	7.6	7.8	6.4	6.7	7.0	6.1	...
Average of start and end of period	7.5	7.0	5.7	6.3	7.4	6.3	5.9
Money multiplier							
End of period	2.9	2.8	3.0	3.2	2.7	3.1	3.3
Five-quarter average	3.0	3.0	3.2	3.3	3.0	3.0	...
Average of start and end of period	3.0	2.8	3.2	3.2	3.0	3.1	1.6
(Annual percentage changes)							
Non-oil nominal GDP	9.6	12.8	4.6	-7.1	5.1	7.6	0.4
Total nominal GDP	17.7	6.7	-14.9	8.5	26.0	-4.7	0.0
Broad money							
End of period	17.8	11.3	-1.8	-2.7	18.0	7.5	5.7
Five-quarter average	12.2	14.5	9.7	-9.1	12.2	14.6	...
Average of start and end of period	13.4	14.6	7.6	-8.4	13.5	11.4	5.6
Reserve money							
End of period	15.9	15.1	-9.4	-8.0	37.1	-3.8	-2.3
Five-quarter average	6.5	14.9	1.5	-11.2	23.8	14.4	...
Average of start and end of period	12.4	21.2	-5.9	-7.4	22.1	8.9	3.5

Source: Bank of Central African States (BEAC).

Table 35. Gabon: Sectoral Distribution of Credit to the Economy by Activity, 1996–2002 1/

(In billions of CFA francs; end of period)

	1996	1997	1998	1999	2000	2001	2002 Est.
Short-term credit	131.2	195.2	186.4	253.6	227.1	314.9	309.4
Agriculture and fishing	2.5	2.9	3.4	3.5	2.3	2.1	1.8
Forestry	7.9	7.7	11.5	13.9	16.8	37.4	34.6
Mining	11.8	25.4	8.2	7.5	11.2	19.7	19.0
Industry	12.2	14.1	21.3	18.4	10.8	18.1	15.8
Water and electricity	0.4	0.1	0.5	0.7	0.3	0.7	0.5
Construction and public works	23.2	26.4	29.9	33.1	18.9	29.4	27.5
Domestic trade	21.9	31.2	36.6	51.2	41.2	55.5	61.6
Export trade	6.1	16.5	2.9	7.3	0.7	2.4	0.2
Services	23.0	33.8	31.6	61.0	49.1	70.9	60.3
Individuals	17.5	30.7	34.2	42.3	68.9	71.2	80.0
Other	4.7	6.4	6.3	14.7	6.9	7.5	8.2
Medium- and long-term credit	83.2	110.6	130.1	269.0	186.6	244.4	272.9
Agriculture and fishing	1.6	8.8	10.1	2.5	1.9	1.1	1.3
Forestry	7.4	2.4	2.5	8.7	18.0	30.3	34.5
Mining	18.3	11.9	12.9	10.2	3.2	9.0	8.5
Industry	6.4	10.9	15.9	17.6	1.3	5.8	21.2
Water and electricity	0.3	2.5	2.3	2.4	0.2	0.1	0.3
Construction and public works	1.5	4.2	4.7	4.7	11.9	19.1	14.0
Domestic trade	11.0	20.1	20.7	24.1	36.2	42.7	51.8
Export trade	0.6	3.3	2.8	2.4	10.3	8.9	9.3
Services	16.2	18.0	20.0	150.0	15.4	22.0	20.5
Individuals	15.6	22.6	32.9	41.0	74.3	89.5	94.0
Other	4.3	5.9	5.3	5.2	14.1	16.0	17.5
Total	214.4	305.8	316.5	522.6	413.8	559.3	582.3

Source: Bank of Central African States (BEAC).

1/ Data include only loans exceeding CFAF 5 million as communicated to BEAC. Up to 1999, data include loans of closed banks.

Table 36. Gabon: Interest Rate Structure, 1996–2002 1/

(In percent per annum; end of period)

	1996	1997	1998	1999	2000	2001	2002
<b>Central bank</b>							
<b>Lending operations</b>							
Rates on advances to national treasuries	7.8	7.8	7.0	7.6	7.0	6.5	6.3
Penalty rate on advances to national treasuries	10.3	10.3	10.5	10.5	10.5	10.5	10.5
Auction rate (TIAO) 1/ 2/	7.8	7.8	7.0	7.6	7.0	6.5	6.4
Repurchase rate (TIPP) 2/ 3/	9.8	9.5	9.0	9.6	9.0	8.5	8.4
Penalty rate on lending to banks	15.0	15.0	15.0	15.0	15.0	15.0	15.0
<b>Absorption of liquidity</b>							
Rate on special deposits by national treasuries	3.0	3.0	2.8	3.2	3.3	3.6	2.7
Rate on special deposits by banks	...	...	...	...	...	...	...
<b>BEAC certificates (TISP) 4/</b>							
7-day maturity	3.0	3.0	2.8	3.2	3.3	3.6	2.7
28-day maturity	3.1	3.1	2.8	3.2	3.7	3.7	2.8
84-day maturity	3.1	3.1	2.9	3.3	3.7	3.7	2.8
<b>Commercial banks</b>							
Maximum lending rate (TDM) 5/	22.0	22.0	22.0	22.0	22.0	18.0	18.0
Minimum deposit rate	5.0	5.5	4.8	5.0	5.0	5.0	5.0

Source: Bank of Central African States (BEAC).

1/ End-of-year data.

2/ The auction rate, which is set by the Governor of BEAC, is derived from the money market auctions and constitutes the reference rate.

3/ Introduced in July 1994 with the adoption of indirect instruments of monetary policy.

4/ The repurchase rate is the basic rate and is set at 1.5 to 2 percentage points above the *taux d'intérêt sur les appels d'offre* (TIAO).

5/ Introduced in February 1996; the rates on certificates with maturities of 28 and 84 days are equal to the rate on the 7-day maturity certificate plus 1/16 and 1/8 of 1 percentage point, respectively.

6/ Effective January 15, 1996, the maximum lending rate (*taux débiteur maximum*, TDM) equals the penalty rate on lending operations to banks plus a fixed margin of 7 percentage points.

Table 37. Gabon: Balance of Payments, 1996–2002

	1996	1997	1998	1999	2000	2001	2002 Est.
(In billions of CFA francs)							
Current account (including transfers)	303.6	86.6	-495.0	-164.5	222.9	8.9	22.8
Exports, f.o.b.	1,631.6	1,790.5	1,124.8	1,544.1	2,288.5	1,919.0	1,878.1
Imports, f.o.b.	-495.9	-566.3	-650.7	-453.7	-572.8	-660.6	-680.7
Trade balance	1,135.7	1,224.1	474.2	1,090.4	1,715.7	1,258.4	1,197.4
Services (net)	-738.1	-1,002.2	-853.1	-1,143.1	-1,457.4	-1,215.9	-1,143.0
<i>Of which</i>							
Interest on public debt	-165.2	-169.2	-180.7	-172.8	-187.0	-271.5	-120.9
Profits	-88.2	-353.0	-160.8	-539.2	-779.1	-472.9	-610.3
Transfers (net)	-93.9	-135.3	-116.1	-111.8	-35.3	-33.6	-31.6
Public	0.0	0.0	0.0	0.0	0.0	0.0	1.9
Private	-93.9	-135.3	-116.1	-111.8	-35.3	-33.6	-33.5
Capital account	-434.0	-206.7	102.0	-86.9	-286.4	-241.2	-159.5
Medium- and long-term capital	-154.8	-82.6	-41.1	-60.6	-286.4	-249.3	-140.1
Government	-100.6	-146.9	-162.7	-165.3	-219.4	-300.4	-225.9
Drawings	80.7	53.8	28.9	29.2	22.7	9.3	17.7
Amortization	-181.4	-200.7	-191.6	-194.5	-242.1	-309.7	-243.6
Direct investment and portfolio investment	-37.4	2.5	93.8	100.1	-122.5	-17.4	22.8
Private debt	-16.7	61.8	27.8	4.6	55.5	68.5	63.0
Oil sector	-15.9	51.7	6.2	-13.7	19.9	19.9	21.3
Drawings	78.6	130.3	86.5	72.8	39.9	37.9	37.5
Amortization	-94.4	-78.6	-80.3	-86.5	-20.0	-18.0	-16.2
Non-oil sector	-0.8	10.1	21.6	18.3	35.6	48.6	41.7
Short-term capital	-279.2	-124.1	143.1	-26.3	0.0	8.2	-19.4
Oil sector	-34.1	-76.1	124.9	-86.5	-57.4	-83.4	-69.5
Non-oil sector	-51.3	-28.8	49.7	-25.3	-116.3	91.5	50.1
Errors and omissions	-193.8	-19.2	-31.5	85.5	173.7	0.0	0.0
Overall balance	-130.4	-120.1	-393.0	-251.4	-72.8	-232.3	-136.7

Table 37. Gabon: Balance of Payments, 1996–2002 (concluded)

	1996	1997	1998	1999	2000	2001	2002 Est.
	(In billions of CFA francs)						
Financing	130.4	120.0	393.0	251.4	72.8	232.3	136.7
Central bank net foreign assets (- = increase)	-42.3	-22.9	146.7	-12.2	-114.9	118.8	-92.0
Debt rescheduling	150.8	122.9	0.0	0.0	649.5	29.4	0.0
Debt cancellation	21.9	20.0	19.0	18.0	17.0	17.0	11.9
Arrears (- = reduction)	0.0	0.0	227.2	245.6	-472.8	61.2	216.9
Other exceptional financing	0.0	0.0	0.0	0.0	-5.9	5.9	0.0
Memorandum items:	(In percent of GDP, unless otherwise indicated)						
Current account	10.4	2.8	-18.7	-5.7	6.2	0.3	0.7
Oil	28.6	12.4	7.3	4.0	14.1	14.0	10.5
Non-oil	-18.2	-9.7	-26.0	-9.7	-8.0	-13.7	-9.8
Capital account	-14.9	-6.6	3.9	-3.0	-7.9	-7.0	-4.6
Overall balance	-4.5	-3.9	-14.9	-8.8	-2.0	-6.7	-4.0
Stock of external public debt 1/	132.7	171.4	10.7	14.1	136.5	9.9	90.1
Debt-service ratio 2/							
Before debt relief	19.7	18.5	31.3	23.2	18.0	28.9	18.7
After debt relief	10.0	17.5	29.8	22.1	17.3	28.1	18.1
Gross official reserves							
(in billions of CFA francs)	132.7	171.4	10.7	14.1	136.5	9.9	90.1
In months of imports	3.2	3.6	0.2	0.4	2.9	0.2	1.6
World oil price (U.S. dollar/barrel)	20.4	19.3	13.1	18.0	28.2	24.3	25.2
National oil price (U.S. dollar/barrel)	20.3	18.1	11.6	16.9	27.2	22.6	24.2
Oil production (in millions of tons)	18.3	18.5	17.6	15.6	13.6	13.0	12.6
GDP (billions of CFA francs)	2,912.8	3,109.1	2,645.0	2,871.0	3,618.3	3,448.5	3,448.9
GDP real growth rate (percent)	3.6	5.7	3.5	-8.9	-1.9	2.0	0.0
CFA francs per U.S. dollar (average)	511.6	583.7	590.0	614.9	710.0	732.4	695.4

Sources: Bank of Central African States (BEAC); and staff estimates.

1/ Excluding IMF.

2/ In percent of exports of goods and nonfactor services.



Table 38. Gabon: Balance of Payments, 1996-2002

	1996	1997	1998	1999	2000	2001	2002 Est.
(In millions of U.S. dollars)							
<b>Current account</b>							
Including transfers	593.5	148.5	-839.1	-267.5	314.0	12.1	32.8
Exports, f.o.b.	3,189.5	3,067.6	1,906.7	2,511.2	3,223.1	2,620.3	2,700.9
Imports, f.o.b.	-969.4	-970.3	-1,102.9	-737.9	-806.8	-902.0	-978.9
<b>Trade balance</b>	2,220.1	2,097.3	803.8	1,773.3	2,416.3	1,718.3	1,722.0
<b>Services (net)</b>	-1,442.9	-1,717.1	-1,446.1	-1,859.0	-2,052.6	-1,660.3	-1,643.7
<i>Of which:</i>							
Interest on public debt	-322.9	-289.9	-306.4	-281.0	-263.4	-370.7	-173.8
Profits	-172.5	-604.7	-272.6	-876.9	-1,097.3	-645.7	-877.7
<b>Transfers (net)</b>	-183.6	-231.7	-196.7	-181.8	-49.7	-45.9	-45.4
Public	0.0	0.0	0.0	0.0	0.0	0.0	2.7
Private	-183.6	-231.7	-196.7	-181.8	-49.7	-45.9	-48.2
<b>Capital account</b>	-848.4	-354.1	172.9	-141.3	-403.4	-329.3	-229.4
<b>Medium- and long-term capital</b>	-302.6	-141.5	-69.6	-98.5	-403.4	-340.5	-201.5
Government	-196.7	-251.7	-275.8	-268.8	-309.0	-410.2	-324.9
Drawings	157.8	92.2	49.0	47.5	31.9	12.7	25.4
Amortization	-354.5	-343.8	-324.8	-316.2	-340.9	-422.9	-350.3
Direct investment and portfolio investment	-73.2	4.3	159.0	162.8	-172.6	-23.8	32.8
Private debt	-32.7	105.9	47.1	7.5	78.2	93.5	90.6
Oil sector	-31.1	88.6	10.5	-22.3	28.0	27.2	30.7
Non-oil sector	-1.6	17.4	36.6	29.8	50.1	66.3	59.9
<b>Short-term capital</b>	-545.9	-212.7	242.6	-42.8	0.0	11.2	-27.9
Oil sector	-66.7	-130.4	211.7	-140.7	-80.8	-113.8	-100.0
Non-oil sector	-100.3	-49.3	84.2	-41.2	-163.8	125.0	72.1
Other errors and omissions	-378.0	-33.0	-53.4	139.0	244.6	0.0	0.0
<b>Overall balance</b>	-254.9	-205.7	-666.2	-408.8	-102.5	-317.2	-196.6
<b>Financing</b>	254.9	205.7	666.1	408.8	102.5	317.2	196.6
Central bank net foreign assets (- = increase)	-82.6	-39.2	248.7	-19.9	-161.8	162.2	-132.4
Debt rescheduling	294.8	210.6	0.0	0.0	914.8	40.1	0.0
Debt cancellation	42.8	34.3	32.2	29.3	23.9	23.2	17.1
Arrears (- = reduction)	0.0	0.0	385.2	399.4	-665.9	83.6	311.9
Other exceptional financing	0.0	0.0	0.0	0.0	-8.9	8.0	0.0

Table 38. Gabon: Balance of Payments, 1996–2002 (concluded)

	1996	1997	1998	1999	2000	2001	2002 Est.
<b>Memorandum items:</b>							
	<b>(In percent of GDP, unless otherwise indicated)</b>						
Current account	10.4	2.8	-18.7	-5.7	6.2	0.3	0.7
Oil	28.6	12.4	7.3	4.0	14.1	14.0	10.5
Non-oil	-18.2	-9.7	-26.0	-9.7	-8.0	-13.7	-9.8
Capital account	-14.9	-6.6	3.9	-3.0	-7.9	-7.0	-4.6
Overall balance	-4.5	-3.9	-14.9	-8.8	-2.0	-6.7	-4.0
Stock of external public debt	70.1	69.7	77.4	77.8	61.8	62.0	61.3
Debt-service ratio 1/							
Before debt relief	19.7	18.5	31.3	23.2	18.0	28.9	18.7
After debt relief	10.0	17.5	29.8	22.1	17.3	28.1	18.1
Gross official reserves							
(in millions of U.S. dollars)	259.5	293.7	18.2	23.0	192.2	13.6	129.6
Oil production (in millions of tons)	18.3	18.5	17.6	15.6	13.6	13.0	12.6
GDP (millions of U.S. dollars)	2,912.8	3,109.1	2,645.0	2,871.0	3,618.3	3,448.5	3,448.9
GDP real growth rate (percent)	3.6	5.7	3.5	-8.9	-1.9	2.0	0.0
CFA francs per U.S. dollar (average)	511.6	583.7	590.0	614.9	710.0	732.4	695.4

Sources: Bank of Central African States (BEAC); and staff estimates.

1/ In percent of exports of goods and nonfactor services.

Table 39. Gabon: Balance of Payments of the Oil Sector, 1996–2002

	1996	1997	1998	1999	2000	2001	2002 Est.
(In billions of CFA francs)							
Current account	834.3	386.9	194.0	114.2	511.9	482.1	362.1
Exports, f.o.b.	1,335.1	1,401.9	833.4	1,143.2	1,827.8	1,508.7	1,484.2
Imports, f.o.b.	-107.4	-244.4	-178.4	-179.2	-285.4	-300.2	-277.0
Trade balance	1,227.7	1,157.5	655.0	964.0	1,542.5	1,208.6	1,207.1
Services, net	-373.7	-752.4	-442.6	-830.6	-1,026.8	-722.8	-841.6
Transport, travel, and insurance	-59.7	-182.5	-138.5	-147.9	-73.8	-77.1	-71.1
Profits and dividends	-76.3	-320.9	-128.4	-514.2	-753.3	-446.3	-582.9
Interest expenditure	-50.2	-9.8	-5.2	-4.6	-9.3	-8.4	-11.3
Other private services	-187.4	-239.2	-170.5	-163.8	-190.4	-191.0	-176.3
Private transfers	-19.7	-18.2	-18.4	-19.2	-3.8	-3.6	-3.4
Capital account	-60.1	193.0	332.2	254.4	141.6	381.7	7.2
Long-term capital	-15.9	51.7	6.2	-13.7	19.9	19.9	21.3
Drawings	78.6	130.3	86.5	72.8	39.9	37.9	37.5
Amortization	-94.4	-78.6	-80.3	-86.5	-20.0	-18.0	-16.2
Direct investment	-10.1	217.4	201.1	354.6	179.1	285.4	55.3
Portfolio investment	0.0	0.0	0.0	0.0	0.0	159.7	0.0
Long-term assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short-term capital	-34.1	-76.1	124.9	-86.5	-57.4	-83.4	-69.5
Commercial credits	-34.1	8.3	40.7	-30.1	-57.4	28.1	-1.6
Other	0.0	-84.4	84.2	-56.4	0.0	-111.5	-67.9
Overall balance	774.2	579.9	526.2	368.6	653.4	863.8	369.3
Oil taxes paid to the government	418.9	358.9	412.8	433.1	699.3	0.0	0.0
Other domestic costs	355.3	221.0	113.4	-64.5	-45.9	863.8	369.3
Memorandum items:	(In percent, unless otherwise indicated)						
Current account/GDP	28.6	12.4	7.3	4.0	14.1	14.0	10.5
Current account/oil exports	62.5	27.6	23.3	10.0	28.0	32.0	24.4
Short-term capital/oil exports	-2.6	-5.4	15.0	-7.6	-3.1	-5.5	-4.7
Exports/GDP	45.8	45.1	31.5	39.8	50.5	43.8	43.0
GDP (in billions of CFA francs)	2,912.8	3,109.1	2,645.0	2,871.0	3,618.3	3,448.5	3,448.9

Sources: Bank of Central African States (BEAC); and staff estimates.

Table 40. Gabon: Balance of Payments of the Non-Oil Sector, 1996–2002

	1996	1997	1998	1999	2000	2001	2002 Est.
	(In billions of CFA francs)						
Current account	-530.7	-300.2	-689.0	-278.7	-288.9	-473.3	-339.3
Exports, f.o.b.	296.5	388.5	291.4	401.0	460.7	410.3	393.9
Imports, f.o.b.	-388.5	-321.9	-472.2	-274.6	-287.5	-360.4	-403.6
Trade balance	-92.0	66.7	-180.8	126.4	173.2	49.9	-9.8
Services, net	-364.4	-249.8	-410.5	-312.5	-430.6	-493.1	-301.4
Transport, travel, and insurance	-136.3	-94.2	-152.4	-76.5	-137.8	-135.2	-115.5
Profits and dividends	-11.9	-32.1	-32.4	-25.0	-25.8	-26.6	-27.4
Interest expenditure (public)	-165.2	-169.2	-180.7	-172.8	-187.0	-271.5	-120.9
Interest expenditure (non-oil private)	-48.0	-13.5	-14.1	-10.6	7.0	6.3	10.0
Other private services	-3.0	59.2	-30.9	-27.6	-87.1	-66.1	-47.7
Private transfers	-74.3	-117.1	-97.7	-92.6	-31.5	-30.0	-28.2
Capital account	-373.9	-399.7	-230.2	-341.3	-428.0	-622.9	-166.7
Long-term capital	-114.8	-149.8	-155.4	-157.0	-196.2	-267.3	-201.0
Public debt	-100.6	-146.9	-162.7	-165.3	-219.4	-300.4	-225.9
Drawings	80.7	53.8	28.9	29.2	22.7	9.3	17.7
Amortization	-181.4	-200.7	-191.6	-194.5	-242.1	-309.7	-243.6
Private debt	-14.2	-2.9	7.3	8.2	23.2	33.1	25.0
Drawings	9.1	31.3	12.8	13.9	23.2	33.1	25.0
Amortization	-23.3	-34.2	-5.5	-5.7	0.0	0.0	0.0
Direct investment	-27.3	-214.9	-107.3	-254.5	-301.6	-462.6	-32.5
Long-term assets	13.4	13.0	14.3	10.1	12.4	15.5	16.7
Short-term capital	-245.1	-48.0	18.2	60.2	57.4	91.5	50.1
Commercial credits	-1.9	-19.5	70.0	-45.6	-9.0	39.4	16.0
Other	-49.4	-9.3	-20.3	20.3	-107.3	52.1	34.1
Errors and omissions	-193.8	-19.2	-31.5	85.5	173.7	0.0	0.0
Overall balance	-904.6	-699.9	-919.2	-620.0	-716.9	-1,096.1	-506.0
Memorandum items:	(In percent, unless otherwise indicated)						
Current account/GDP	-18.2	-9.7	-26.0	-9.7	-8.0	-13.7	-9.8
Current account/non-oil GDP	-32.9	-16.5	-36.2	-15.8	-15.6	-23.7	-16.9
Exports/GDP	10.2	12.5	11.0	14.0	12.7	11.9	11.4
GDP (in billions of CFA francs)	2,912.8	3,109.1	2,645.0	2,871.0	3,618.3	3,448.5	3,448.9
Non-oil GDP (in billions of CFA francs)	1,611.7	1,818.7	1,902.7	1,766.7	1,857.2	1,998.4	2,005.9

Sources: Bank of Central African States (BEAC); and staff estimates.

Table 41. Gabon: Composition of Exports, 1996–2002

	1996	1997	1998	1999	2000	2001	2002 Est.
<b>Petroleum</b>	(In units indicated)						
Volume (thousands of tons)	17,796	18,012	17,120	14,892	12,999	12,364	11,944
Value (millions of CFA francs)	1,335	1,402	833	1,143	1,828	1,509	1,484
Unit value (CFA francs per ton)	74,658	75,896	49,145	74,997	139,012	118,989	121,142
Unit value (U.S. dollars per ton)	146	130	83	122	196	162	174
Unit value (U.S. dollars per barrel)	20	18	12	17	27	23	24
<b>Manganese 1/</b>							
Volume (millions of tons)	2	2	2	2	2	2	2
Value (millions of CFA francs)	78	85	87	88	86	72	86
Unit value (CFA francs per ton)	37,600	41,671	42,424	43,743	42,886	43,350	44,493
Unit value (U.S. dollars per ton)	74	71	72	71	60	59	64
<b>Uranium</b>							
Volume (tons)	600	513	737	358	...	...	...
Value (millions of CFA francs)	22	23	22	22	...	...	...
Unit value (CFA francs per ton)	22,000	22,800	22,300	21,800	...	...	...
Unit value (U.S. dollars per ton)	43	39	38	35	...	...	...
<b>Timber (logs and processed wood) 1/</b>							
Volume (millions of cubic meters)	3	3	2	2	3	2	2
Value (millions of CFA francs)	196	231	131	251	281	258	227
Unit value (CFA francs per cubic meter)	77,754	83,010	69,934	101,355	106,926	111,664	117,678
Unit value (U.S. dollars per cubic meter)	152	142	118	165	151	152	169
<b>Other</b>							
Value (millions of CFA francs)	10	62	57	54	94	80	81
<b>Total</b>							
Value (millions of CFA francs)	1,632	1,790	1,125	1,544	2,288	1,919	1,878
Of which: non-oil	297	389	291	401	461	410	394
(In percent of total exports of goods, unless otherwise indicated)							
Petroleum	81.8	78.3	74.1	74.0	79.9	78.6	79.0
Manganese	4.8	4.7	7.7	5.7	3.7	3.8	4.6
Uranium	1.3	1.3	2.0	1.4	0.0	0.0	0.0
Timber	12.0	12.9	11.6	16.2	12.3	13.5	12.1
Other	0.1	2.8	4.6	2.6	4.1	5.0	6.0
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.8</b>	<b>101.7</b>
<b>Memorandum item:</b>							
CFA francs per U.S. dollar (period average)	511.6	583.7	590.0	614.9	710.0	732.4	695.4

Source: Bank of Central African States (BEAC).

1/ Export volumes differ slightly from Tables 11-12 owing to difference in sources.

Table 42. Gabon: Composition of Imports, 1995–2002

	1996	1997	1998	1999	2000	2001	2002 Est.
(In billions of CFA francs)							
Prepared foodstuffs (excluding beverages)	79.4	91.5	98.3	95.1	114.6	123.5	118.9
Beverages	8.9	11.1	12.7	11.7	11.6	13.3	12.5
Base metals and articles of base metals	24.6	36.5	33.5	27.9	28.2	33.4	51.0
Machinery and mechanical appliances	99.3	115.8	129.0	95.4	121.1	135.3	146.0
Machines and electrical appliances	34.2	37.2	39.4	32.3	64.4	58.4	60.3
Vehicles	45.0	66.6	78.1	41.3	57.6	63.3	65.2
Consumption goods (excluding foodstuffs and beverages)	78.7	90.5	109.6	76.7	90.2	112.3	99.6
Intermediary products imported for construction and public works	14.5	19.7	24.2	15.3	17.2	23.0	20.3
Other	75.0	109.1	190.2	158.8	175.1	174.7	166.4
Total	459.5	578.1	715.0	554.5	680.0	737.1	740.3
<i>Of which:</i>							
Value of exempted imports	61.5	79.5	80.9	81.9	84.6	77.4	109.7
(In percent of total)							
Prepared foodstuffs (excluding beverages)	17.3	15.8	13.7	17.2	16.8	16.8	16.1
Beverages	1.9	1.9	1.8	2.1	1.7	1.8	1.7
Base metals and articles of base metals	5.4	6.3	4.7	5.0	4.1	4.5	6.9
Machinery and mechanical appliances	21.6	20.0	18.0	17.2	17.8	18.3	19.7
Machines and electrical appliances	7.4	6.4	5.5	5.8	9.5	7.9	8.1
Vehicles	9.8	11.5	10.9	7.5	8.5	8.6	8.8
Consumption goods (excluding foodstuffs and beverages)	17.1	15.7	15.3	13.8	13.3	15.2	13.5
Intermediary products imported for construction and public works	3.1	3.4	3.4	2.8	2.5	3.1	2.7
Other	16.3	18.9	26.6	28.6	25.7	23.7	22.5
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<i>Of which:</i>							
Value of exempted imports	13.4	13.7	11.3	14.8	12.4	10.5	14.8

Source: Ministry of Economy, Finance, Budget, and Privatization.

Table 43. Gabon: Foreign Trade Indicators, 1996–2002

	1996	1997	1998	1999	2000	2001	2002 Est.
(Annual percentage changes)							
Total exports, f.o.b. 1/	23.7	9.7	-37.2	37.3	48.2	-16.1	-2.1
Volume	2.0	8.6	-10.4	-4.8	-11.9	-4.2	-3.9
Price	21.2	1.0	-29.8	44.1	68.2	-12.4	1.8
Oil exports, f.o.b. 1/	26.5	5.0	-40.6	37.2	59.9	-17.5	-1.6
Volume	0.5	3.3	-8.2	-10.1	-13.7	-3.6	-3.4
Price	25.9	1.7	-35.2	52.6	85.4	-14.4	1.8
Total imports, f.o.b. 1/	10.6	14.2	14.9	-30.3	26.3	15.3	3.0
Volume	10.6	9.0	16.2	-33.3	7.3	9.5	7.2
Price	0.0	4.7	-1.1	4.5	17.7	5.3	-3.9
Total imports							
Oil sector 1/	2.9	117.3	-26.2	-4.0	35.4	-0.1	-3.9
Public sector 1/	12.9	-20.9	48.4	-44.4	-11.0	19.0	16.5
Private non-oil sector 1/	13.3	-33.2	35.6	-17.1	11.1	13.5	0.0
Terms of trade 1/	21.2	-3.6	-29.0	37.9	43.0	-16.9	5.9
(In percent, unless otherwise indicated)							
Oil exports/total exports 2/	81.8	78.3	74.1	74.0	79.9	78.6	79.0
Exports, f.o.b./GDP	56.0	57.6	42.5	53.8	63.2	55.6	54.5
Imports, f.o.b./GDP	17.0	18.2	24.6	15.8	15.8	19.2	19.7
Memorandum item:							
National oil price (U.S. dollars per barrel)	20.3	18.1	11.6	16.9	27.2	22.6	24.2

Source: Bank of Central African States (BEAC).

1/ In CFA franc terms.

2/ f.o.b.

Table 44. Gabon: Direction of Trade, 1996–2002

(In percent of total)

	1996	1997	1998	1999	2000	2001	2002 Est.
Exports, f.o.b.							
European Union	11.5	11.2	20.2	29.1	21.7	25.9	16.2
France	0.2	0.3	0.3	0.2	0.2	0.2	0.2
Germany	7.6	7.3	11.8	23.4	17.0	20.8	12.2
Italy	0.1	0.2	1.0	0.7	0.2	0.2	0.2
United Kingdom	0.4	0.7	1.4	0.8	0.9	0.9	1.0
Other	3.1	2.8	5.7	3.9	3.4	3.8	2.5
Other Europe	0.8	1.1	0.9	0.4	0.4	0.2	0.3
United States	64.1	61.4	50.3	43.2	49.9	42.5	43.9
Other Western Hemisphere	5.0	4.4	5.8	5.3	6.5	9.1	10.7
Japan	2.1	2.9	1.7	1.2	0.3	0.3	1.0
African countries	2.3	1.7	2.5	1.5	1.6	3.3	4.0
Other	14.2	17.4	18.6	19.4	19.6	18.7	23.9
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Imports, c.i.f.							
European Union	68.0	60.0	65.0	83.4	80.2	78.2	73.1
France	42.8	36.1	41.7	70.4	65.1	62.3	51.9
Germany	4.6	3.2	3.4	1.6	2.0	2.0	2.3
Italy	3.5	3.1	4.2	2.7	1.9	2.1	3.3
United Kingdom	4.8	4.0	3.6	1.8	2.0	3.8	3.5
Other	12.4	13.5	12.1	7.0	9.1	8.0	12.1
Other Europe	0.5	0.3	0.3	0.2	0.5	0.5	0.7
United States	10.4	7.5	6.3	3.4	5.1	5.6	6.2
Other Western Hemisphere	1.3	0.7	0.8	0.6	0.8	1.3	1.7
Japan	6.0	3.6	3.5	1.5	2.3	2.1	2.5
African countries	6.7	17.8	15.6	5.8	5.6	5.7	7.8
Other	8.4	10.8	9.3	5.6	6.3	7.7	9.7
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: IMF, *Direction of Trade Statistics*.



Table 45. Gabon: Services and Current Transfers, 1996–2002

(In billions of CFA francs)

	1996	1997	1998	1999	2000	2001	2002 Est.
Services, net	-738.1	-1,002.2	-853.1	-1,143.1	-1,457.4	-1,215.9	-1,143.0
Credit	148.2	227.6	113.9	111.3	153.2	135.9	136.5
Transportation and insurance	56.6	88.2	65.8	60.1	63.7	63.7	65.6
Travel	3.5	9.2	6.0	6.3	14.4	14.4	14.8
Investment income	6.7	6.2	6.2	6.2	16.3	15.8	12.9
Other services	81.4	123.9	35.9	38.7	56.1	39.1	40.3
Debit	-886.4	-1,229.8	-967.0	-1,254.4	-1,610.6	-1,351.8	-1,279.5
Freight and insurance	-59.6	-120.0	-103.4	-93.3	-119.2	-97.1	-78.8
Other transportation and travel	-87.7	-129.6	-116.1	-97.7	-59.7	-48.2	-38.8
Investment income	-358.4	-548.7	-367.2	-733.4	-984.7	-762.4	-745.3
Other services	-380.7	-431.5	-380.3	-330.0	-447.0	-444.1	-416.5
Transfers, net	-93.9	-135.3	-116.1	-111.8	-35.3	-33.6	-31.6
Private	-93.9	-135.3	-116.1	-111.8	-35.3	-33.6	-33.5
Credit	2.3	3.1	2.6	2.7	3.4	3.3	3.3
Debit	-96.3	-138.4	-118.6	-114.5	-38.7	-36.9	-36.8
Public	0.0	0.0	0.0	0.0	0.0	0.0	1.9
Memorandum items:							
Services (net) of the oil sector	-373.7	-752.4	-442.6	-830.6	-1,026.8	-722.8	-841.6
Receipts	53.2	5.5	5.7	6.5	30.8	13.3	10.4
Payments	-427.0	-757.9	-448.3	-837.1	-1,057.6	-736.1	-851.9
Freight and insurance	-34.7	-86.4	-64.2	-73.3	-71.6	-74.9	-69.1
Transportation and travel	-27.6	-98.3	-76.5	-76.8	-2.2	-2.2	-2.0
Investment income	-131.3	-334.0	-137.1	-522.5	-776.4	-468.1	-604.5
Other	-233.3	-239.2	-170.5	-164.4	-207.4	-191.0	-176.3

Sources: Bank of Central African States (BEAC); and staff estimates.

Table 46. Gabon: International Reserves, 1996–2002

	1996	1997	1998	1999	2000	2001	2002 Est.
( In millions of SDRs)							
Total reserves minus gold 1/ SDRs	173.0	209.5	10.9	13.1	145.9	7.8	102.7
Reserve position in the Fund	0.0	0.0	0.0	0.0	0.1	0.0	0.0
Foreign exchange	0.1	0.1	0.1	0.2	0.3	0.3	0.3
	172.9	209.4	10.9	13.0	145.7	7.6	102.5
Gold (national valuation)	6.9	5.1	5.0	5.1	4.6	4.5	5.7
Operations account 2/	174.6	210.4	10.2	13.2	141.9	33.1	...
( In billions of CFA francs)							
Monetary authorities							
Foreign assets	132.7	171.4	10.7	14.1	136.5	9.9	90.1
Foreign liabilities	63.2	79.1	65.1	56.2	63.7	56.0	44.1
Deposit banks							
Foreign assets	83.3	38.7	40.2	48.9	169.0	98.5	72.5
Foreign liabilities	49.3	30.3	31.9	50.8	64.6	60.6	82.5

Sources: IMF, International Financial Statistics; Bank of Central African States (BEAC); and staff estimates (for end-2001).

1/ As of November 31, 2001.

2/ Creditor position, end of period; data through November 2002.

Table 47. Gabon: Effective Exchange Rate and Consumer Price Indices, 1991–2002

(Index 1990=100, end of period; unless otherwise indicated)

	Q1	Q2	Q3	Q4	Variation 1/				
					Q1	Q2	Q3	Q4	Q1-Q4
Nominal effective exchange rate									
1991	102.6	99.1	99.2	101.9	0.0	-3.4	0.1	2.8	-0.6
1992	103.4	105.2	109.4	110.2	1.5	1.7	4.0	0.8	6.6
1993	110.1	111.0	109.3	111.4	-0.1	0.8	-1.5	1.9	1.1
1994	57.5	58.8	60.3	60.3	-48.4	2.2	2.6	0.1	4.9
1995	61.0	61.4	62.0	62.5	1.0	0.7	0.9	0.9	2.5
1996	62.3	61.8	62.1	61.8	-0.3	-0.8	0.5	-0.5	-0.9
1997	60.5	59.8	58.7	60.5	-2.0	-1.2	-1.8	2.9	-0.1
1998	60.5	61.0	61.9	62.2	0.0	0.9	1.4	0.5	2.9
1999	61.2	60.0	59.5	58.7	-1.6	-2.1	-0.8	-1.3	-4.0
2000	57.7	56.7	56.2	55.8	-1.9	-1.7	-0.8	-0.8	-3.3
2001	57.6	56.9	57.3	57.6	3.3	-1.3	0.8	0.5	0.0
2002	57.4	58.1	59.3	59.8	-0.3	1.2	1.9	1.0	4.2
Real effective exchange rate									
1991	91.1	86.0	82.3	79.0	-10.2	-5.6	-4.3	-4.0	-13.3
1992	75.6	74.2	78.3	77.3	-4.4	-1.8	5.6	-1.3	2.3
1993	75.8	74.5	72.6	73.3	-2.0	-1.7	-2.5	1.0	-3.3
1994	44.4	49.2	52.6	53.6	-39.5	10.8	7.0	1.9	20.8
1995	53.8	54.7	55.3	56.7	0.3	1.8	1.0	2.5	5.4
1996	55.7	53.9	53.8	54.7	-1.8	-3.3	-0.2	1.8	-1.7
1997	53.7	53.9	53.5	53.9	-1.9	0.4	-0.8	0.8	0.4
1998	55.1	54.9	56.1	56.2	2.3	-0.4	2.2	0.2	1.9
1999	54.8	53.0	52.2	52.1	-2.5	-3.3	-1.6	-0.1	-4.9
2000	50.7	49.5	48.8	49.0	-2.8	-2.3	-1.3	0.3	-3.4
2001	50.4	49.8	50.2	50.8	2.9	-1.1	0.7	1.3	0.9
2002	49.8	50.1	50.9	50.9	-2.0	0.6	1.5	0.0	2.1
Consumer price 2/									
1991	92.7	91.6	89.0	84.6	-8.8	-1.2	-2.9	-4.9	-8.8
1992	81.0	79.5	81.8	81.4	-4.3	-1.8	2.9	-0.5	0.5
1993	81.3	80.7	81.4	82.2	-0.1	-0.8	0.9	1.0	1.0
1994	98.8	109.5	115.9	118.9	20.2	10.9	5.8	2.6	20.3
1995	118.9	120.8	121.7	124.4	0.0	1.6	0.7	2.2	4.7
1996	123.4	121.1	120.7	124.1	-0.8	-1.9	-0.3	2.9	0.6
1997	124.9	127.3	129.2	127.0	0.6	1.9	1.5	-1.7	1.7
1998	130.2	129.2	130.5	130.4	2.5	-0.8	1.0	-0.1	0.1
1999	129.3	128.2	127.7	129.8	-0.8	-0.8	-0.4	1.6	0.4
2000	127.6	127.2	127.5	129.5	-1.7	-0.3	0.2	1.5	1.5
2001	129.7	131.0	131.3	132.4	0.2	1.0	0.2	0.9	2.1
2002	132.3	132.1	133.4	131.9	-0.1	-0.2	1.0	-1.1	-0.3

Source: IMF, Information Notice System.

1/ Relative change vis-à-vis previous quarter in percent and fourth quarter relative to first quarter; a decline in the index for nominal and real effective exchange rates indicates a depreciation of the local currency.

2/ Seasonally adjusted for the purposes of the Information Notice System.

Table 48. Gabon: External Public Debt, 1996–2002 1/

	1996	1997	1998	1999	2000	2001	2002 Est.
(In billions of CFA francs)							
Outstanding debt	2,115.2	2,267.1	2,129.5	2,285.2	2,301.5	2,192.5	2,159.9
Bilateral creditors	1,665.3	1,779.9	1,644.3	1,824.1	1,878.2	1,837.1	1,841.2
Paris Club creditors	1,647.0	1,764.0	1,631.9	1,740.6	1,834.9	1,798.5	1,807.0
Other official creditors	18.2	15.8	12.4	83.6	43.3	38.6	34.2
Multilateral	377.6	424.9	431.7	406.3	382.4	322.7	295.9
Commercial banks	72.3	62.4	53.5	54.7	41.0	32.6	22.9
Additional borrowing	...	...	...	-17.3	-11.3	...	...
Debt service (accrual basis)	349.3	372.0	385.7	382.3	436.1	589.3	373.6
Debt cancellation	172.7	20.0	19.0	18.0	17.0	17.0	11.9
Debt service after debt relief	176.6	352.0	366.7	364.3	419.1	572.3	361.7
Change in arrears (-=reduction)	0.0	0.0	227.2	245.6	-472.8	61.2	216.9
Debt rescheduling and deferral 2/	0.0	122.9	0.0	0.0	649.5	29.4	0.0
Debt service paid	176.6	229.1	139.5	118.7	242.4	481.7	144.8
(In percent, unless otherwise indicated)							
Debt-service ratio 3/							
Before debt relief	19.7	18.5	31.3	23.2	18.0	28.9	18.7
After debt relief	10.0	17.5	29.8	22.1	17.3	28.1	18.1
Debt (in percent of GDP) 4/	72.6	72.9	80.5	79.6	63.6	63.6	62.6
Debt (in millions of U.S. dollars)	2,912.8	3,109.1	2,645.0	2,871.0	3,618.3	3,448.5	3,448.9

Source: Ministry of Economy, Finance, Budget, and Privatization.

1/ End-of-period data, excluding publicly guaranteed debt.

2/ For 2000, Paris Club rescheduling; for 2001, rescheduling with non-Paris Club creditors under negotiation.

3/ In percent of exports of goods and nonfactor services.

4/ Including IMF.

## Gabon: Summary of Tax System, as of End-March 2003

(All amounts are in CFA francs, unless otherwise indicated)

Tax	Type of Tax	Exemptions, Rebates, and Deductions	Tax Rates
<b>1. Tax on Income and Profits</b>			
1.1 Corporate income taxes (IS)	Levied on the taxable income of corporations under Gabonese and foreign law from their activities carried out in Gabon, subject to the provisions of international conventions.		
1.11 Tax on non-oil companies	<p>Levied on all the profits or earnings of companies and other legal entities operating outside the oil sector.</p> <p>Payment modalities: Corporate income tax payable in three installments:</p> <ul style="list-style-type: none"> <li>• <u>1st installment</u> paid voluntarily by November 30 of the tax year and equal to one-fourth of the tax paid the year before;</li> <li>• <u>2nd installment</u> paid voluntarily by January 30 of the following fiscal year and equal to one-third of the tax paid the year before;</li> <li>• <u>balance</u> also paid voluntarily, simultaneously with the filing of the statistical and tax declaration, which must be filed by April 30.</li> </ul>	<ul style="list-style-type: none"> <li>(a) agricultural trade unions;</li> <li>(b) agricultural credit unions;</li> <li>(c) mutual aid societies and unions;</li> <li>(d) nonprofit associations;</li> <li>(e) municipal and public utility authorities;</li> <li>(f) companies and agencies of recognized interest to the public, in charge of rural development;</li> <li>(g) school cooperatives, called «mutuelles scolaires»;</li> <li>(h) private clubs and circles, except for bar and restaurant activities;</li> <li>(i) economic interest groups (members subject to corporate or personal income tax);</li> <li>(j) agricultural enterprises during their first three years of operation;</li> <li>(k) enterprises in the tourism sector during their first three years of operation, provided that investment is no less than CFAF 1.8 billion;</li> <li>(l) under certain specific conditions, variable capital investment companies are exempted from corporate income tax on the following proceeds and income: <ul style="list-style-type: none"> <li>• Capital gains from the transfer of portfolio securities;</li> <li>• Capital gains from the transfer of shares;</li> <li>• liquidation dividends;</li> </ul> </li> </ul> <p>new enterprises operating in industry, mining, agriculture, or forestry are exempt from corporate income during the first two years of operation; in the third year, they benefit from a 30 percent tax rebate on</p>	<ul style="list-style-type: none"> <li>(a) 35 percent: regular rate</li> <li>(b) 20 percent: public institutions, associations, and nonprofit community-based organizations</li> <li>(c) 18 percent: Banque Gabonaise de Développement</li> </ul> <p>The following are deducted from the tax, as applicable:</p> <ul style="list-style-type: none"> <li>• investment income tax withheld at source during the fiscal year;</li> <li>• land tax on developed and undeveloped property paid during the fiscal year;</li> </ul> <p>tax credits for hiring new staff who are Gabonese nationals.</p>

Tax	Type of Tax	Exemptions, Rebates, and Deductions	Tax Rates
1.111 Corporate income tax withheld at source (forestry sector)	Levied on payments made by purchasers to timber suppliers. This withholding tax is considered to be a share of the corporate income tax payable by the timber supplier.	their profits. During the following three years, they will also benefit from rebates on their profits, and the rate will depend on the level of stable, permanent fixed assets among their assets.  Companies meeting the following requirements are exempted from the withholding: <ul style="list-style-type: none"> <li>• authorized capital of over CFAF 400 million;</li> <li>• shareholders must include at least one business corporation;</li> <li>• current on tax liabilities.</li> </ul>	<ul style="list-style-type: none"> <li>• 5 percent for zone A (incl. 1.5 percent to the permit holder's account);</li> <li>• 2.5 percent for other zones (incl. 0.6 percent for the permit holder).</li> </ul>
1.112 Corporate income tax withholding of 9.5 percent	Levied on the amounts paid to service providers subject to corporate income tax.	Companies subject to VAT	9.5 percent
1.113 Taxation of head offices	Head offices established as joint-stock companies or branches providing executive, management, or supervisory services exclusively to companies in the group to which they belong are subject to corporate income tax under special terms: the corporate income tax base is calculated presumptively at a flat rate of 5-12 percent decided by the Finance Ministry and applied to operating costs.	Non-nationals working at head offices under certain conditions benefit from a 50-percent rebate on their pre-tax income, in accordance with the terms of ordinary law governing personal income tax.	35 percent
1.114 Minimum tax on corporations ( <i>impôt minimum forfaitaire sur les sociétés</i> )	Levied on all companies subject to corporate income tax when the tax chargeable to them is lower than the minimum levy. In deficit years, the minimum levy is deductible in thirds from the corporate income tax of subsequent surplus years, over a period of three years.	The following are exempt from the minimum tax: <ol style="list-style-type: none"> <li>(a) companies benefiting from a preferential tax regime under a headquarters agreement or a tax regime stabilized by the Investment Charter;</li> <li>(b) insurance companies operating in a co-insurance pool in the sea transport and fire hazard sectors, with a maximum authorized capital of CFAF 3 million;</li> <li>(c) new companies in their first two years of operation;</li> <li>(d) private and public works companies with only one</li> </ol>	1.10 percent (with a minimum of CFAF 600,000) applied to the overall turnover for the previous year less: <ul style="list-style-type: none"> <li>• 25 percent for purchase and resale operations;</li> <li>• 10 percent for production operations;</li> <li>• trucking costs for loggers</li> </ul>

Tax	Type of Tax	Exemptions, Rebates, and Deductions	Tax Rates
1.12 Tax on oil companies	<p>The tax is levied on the income of oil companies as follows:</p> <p>(a) By the 28th of each month, the equivalent of 6.25 percent of the estimated amount of the tax due for the current year <i>t</i> is assessed on the basis of the financial plans approved at the end of the previous fiscal year <i>t-1</i>;</p> <p>(b) By January 28 of year <i>t+1</i>, all installments must be equivalent to 90 percent of the estimated tax assessed on the accounts closed for fiscal year <i>t</i>; By April 28 of year <i>t+1</i>, the balance of the tax on year <i>t</i> profits must be paid. If the amount of the installments paid in year <i>t</i> exceeds the amount of the tax actually due for that fiscal year, the excess is deducted from the next tax liability payable by the company. If one month after the end of the first quarter of year <i>t</i>, the profits expected for the year in full are 25 percent higher than the initial projections, the oil company and the tax administration must agree upon the necessary adjustments to be made to the remaining scheduled installments for the current fiscal year.</p>	<p>construction or assembly project in Gabon, if they are present in the country for no more than three consecutive years;</p> <p>(e) companies operating in the agricultural sector, excluding forestry;</p> <p>(f) companies under the mining code; enterprises in the tourism sector during their first 10 years of operation.</p> <p>The tax is assessed in accordance with the provisions agreed upon with each oil company. This tax is not applicable to production sharing contracts.</p> <p>The special regime for mining companies provides that these companies may maintain tax exempt provisions for reactivating used oil fields. These provisions must be kept below two limits:</p> <ul style="list-style-type: none"> <li>• 27.50 percent of the amount of sales of marketable derivatives of hydrocarbon liquids or gases mined in oil fields;</li> <li>• 50 percent of the net taxable profits from the sale of crude or processed derivatives of liquids or gases mined in oil fields;</li> </ul> <p>These provisions must be strictly used, otherwise they must be reinvested:</p> <ul style="list-style-type: none"> <li>• in the projects or fixed assets needed for exploration of new oil fields;</li> <li>• in acquiring shares in companies to conduct oil exploration or mining activities in Gabon.</li> </ul>	73 percent.
1.13 Taxation of oil sector subcontractors	<p>The simplified tax regime reserved for oil company subcontractors, which is not applicable to companies based in Gabon for more than nine years, provides for a presumptive assessment of the corporate income tax and payroll taxes and charges based on actual turnover.</p>		<p>Corporate income tax rate: 35 percent (12 percent of turnover)</p> <p>Presumptive rate for taxes due from employees:</p>

Tax	Type of Tax	Exemptions, Rebates, and Deductions	Tax Rates
	<p>Provided that they meet certain conditions, the companies that qualify for this regime are taxed at a rate of 12 percent of their pre-tax turnover in Gabon.</p>		5 percent of payroll;
1.14 Corporate income tax on foreign companies, withheld at source	<p>Withholding at source of corporate income tax on all amounts paid by a debtor based in Gabon to legal entities with no permanent facilities there, levied on:</p> <ul style="list-style-type: none"> <li>- compensation for independent professional activities conducted in Gabon;</li> <li>- earnings of inventors or from copyright and equivalent income;</li> <li>- consideration for services of any kind provided or used in Gabon;</li> <li>- interest, arrears, and other proceeds from investments.</li> </ul> <p>These amounts are withheld by the debtor based in Gabon and remitted to the treasury.</p>		10 percent
1.2			
1.21 Personal income tax (IRPP)	<p>his tax is levied on the overall net income of the taxable household, which comprises the sum of net income in the following categories:</p> <ol style="list-style-type: none"> <li>(a) property income;</li> <li>(b) earnings from industrial, commercial, and artisanal activities;</li> <li>(c) earnings from farming;</li> <li>(d) earnings from noncommercial professions and equivalent income;</li> <li>(e) salaries, wages, benefits, emoluments, pensions, and annuities;</li> <li>(f) investment income.</li> </ol> <p>Barring the provisions of international conventions, which take precedence over domestic law, the following are subject to the IRPP in Gabon:</p>	<p>Deductions:</p> <ul style="list-style-type: none"> <li>• interest on loans up to CFAF 6 million contracted for construction, acquisition or major repairs on a principal residence;</li> <li>• arrears and required annuities paid by the taxpayer and life insurance premiums up to 5 percent of taxable income;</li> <li>• food allowances paid under a judgment;</li> <li>• pension contributions up to 10 percent of taxable income;</li> <li>• employer social security contributions;</li> <li>• deficits in a category of income other than property income of BIC, BNC, and BA taxpayers.</li> </ul> <p>Exemptions:</p> <ul style="list-style-type: none"> <li>• diplomatic corps,</li> <li>• foreign consuls and consular officers, provided that</li> </ul>	<p>In taxing the taxable household, a ratio system similar to the French IRPP (the number of children is limited to 6) is applied to determine the amount of the tax, assessed using the following progressive scale:  <math>Q</math> = Net overall income/number of family members  11 tax brackets ranging from 0 to 50 percent.</p> <p>IRPP exemption for households for which <math>Q</math> is less than CFAF 1.2 million,</p>



Tax	Type of Tax	Exemptions, Rebates, and Deductions	Tax Rates
	<p>1 – persons who own, use, or rent residential property in Gabon;  2 – persons whose principal residence is in Gabon;  3 – persons whose principal residence is abroad but who earn income from Gabon.</p> <p>Partners in general and limited partnerships, members of economic interest groups, nontrading companies, joint ventures, and de facto companies are subject to the IRPP on the share of profits corresponding to their interest in the company.</p> <p>Modalities for collecting the IRPP:  The IRPP is collected using the tax rolls after filing tax returns for all income other than tax on industrial and commercial income (BIC) and the tax on agricultural income (BA), based on actual earnings, and the tax on noncommercial income (BNC), based on the verified tax return regime (<i>régime de la déclaration contrôlée</i>) by March 1 of the following fiscal year. In the latter case, the declaration of all income must be filed together with the declaration of net income by April 30 of the following fiscal year. BIC and BA taxpayers taxed on actual income and BNC taxpayers under the verified tax returns regime must pay installments on February 15 and April 15 equal to one fourth of the IRPP or of the minimum levy of the previous year. The balance is collected through the tax rolls after settlement of the tax return. Taxpayers of BIC and BA under presumptive assessment and BNC taxpayers under administrative assessment (<i>évaluation administrative</i>), must pay by April 15, July 15, and October 15 three installments equal to one third of the IRPP or minimum levy of the previous year. The balance is collected through the tax rolls after settlement of the tax return.</p>	<p>there is reciprocity;</p> <ul style="list-style-type: none"> <li>new enterprises that meet certain conditions and operate in industry, mining, agriculture, or forestry, are exempt from the IRPP taxable on their industrial and commercial income during their first two years of operation; in the third, they have a rebate of 30 percent on their earnings. During the following three years, they will also benefit from rebates on their income, depending on the amount of stable and definitive fixed assets among their assets.</li> </ul>	<p>and taxation at a rate of 50 percent for the bracket where <math>Q</math> is greater than CFAF 22 million.</p> <p>The gross income so determined is reduced by:</p> <ul style="list-style-type: none"> <li>the withholding tax on investment income;</li> <li>land taxes on developed or undeveloped property paid in the year;</li> <li>taxes withheld at source by employers during the fiscal year.</li> </ul>
	<p>Net profits from farming include income from the use of rural property by farmers, sharecroppers, and landowners themselves in agriculture and livestock</p>	<p>Exempted is the income from the use of land exclusively allocated to growing food, with an area under cultivation of less than 5 hectares.</p>	

Tax	Type of Tax	Exemptions, Rebates, and Deductions	Tax Rates
	<p>rearing, poultry farming, fish farming, and oyster farming.</p> <p>Two tax regimes:</p> <ul style="list-style-type: none"> <li>- presumptive assessment;</li> <li>- taxation on actual net income.</li> </ul>	<p>The law makes it possible to opt for the higher-rate regime.</p> <p>The taxation of actual income takes account of:</p> <ul style="list-style-type: none"> <li>• spouse's earnings must not exceed CFAF 1.8 million;</li> <li>• travel expenses for leave actually taken up to one full-fare ticket per year;</li> <li>• rebate on 15 percent of net income.</li> </ul>	
	<p>Earnings from noncommercial professions include income equivalent to noncommercial earnings principally from the liberal professions, but also from positions and offices held, and any other income not classified elsewhere.</p> <p>Two tax regimes:</p> <ul style="list-style-type: none"> <li>• the administrative assessment regime is applicable to taxpayers whose income does not exceed CFAF 30 million;</li> <li>• the verified tax returns regime is applicable to taxpayers whose income exceeds CFAF 30 million, and to all public and ministry officials on the income derived from their positions and offices.</li> </ul>	<p>The law makes it possible to opt for the higher-rate regime takes account of:</p> <ul style="list-style-type: none"> <li>• spouse's earnings must not exceed CFAF 1.8 million;</li> <li>• travel expenses for leave actually taken up to one full-fare ticket per year.</li> </ul>	
	<p>Salaries, pensions, and annuities include salaries, benefits, emoluments, wages, pensions, and annuities earned from engaging in an activity in Gabon.</p> <p>In-kind benefits provided to employees are taxable on the basis of the following standard assessment:</p> <ul style="list-style-type: none"> <li>• housing: 6 percent, limited to 40 percent of gross monthly wages, up to a ceiling of CFAF 250,000 per month;</li> <li>• domestic staff: 5 percent;</li> <li>• water, power: 5 percent;</li> <li>• food: 25 percent, with a maximum of CFAF 120,000 per person per month.</li> </ul>	<p>The following are exempt from the tax:</p> <ul style="list-style-type: none"> <li>• special allowances to cover costs specific to the job or position, wages not exceeding CFAF 600,000 per month;</li> <li>• family allowances;</li> <li>• lump sum supplements paid to public servants;</li> <li>• student scholarships;</li> <li>• veteran's pensions;</li> <li>• pensions, benefits, annuities allocated to victims of labor- or war-related accidents, etc.</li> </ul> <p>A 20 percent rebate (to gross earned income) limited to CFAF 10 million, is applied to account for professional fees.</p>	
	<p>All employers in Gabon must withhold income tax at</p>		

Tax	Type of Tax	Exemptions, Rebates, and Deductions	Tax Rates
	<p>source on the monthly wages they pay, assessed on the basis of a preestablished scale and deposited with the treasury. This withholding at source is adjusted when the income tax return is filed by the wage earner.</p>		
	<p>Investment income includes:</p> <ul style="list-style-type: none"> <li>• returns on shares, equity, and equivalent income;</li> <li>• directors' fees, lump-sum refunds of costs and all other compensation paid to the sole director or other members of corporate boards;</li> <li>• income from securities;</li> <li>• income from claims, deposits, security, and current accounts;</li> <li>• interest on deposit certificates.</li> </ul>	<ul style="list-style-type: none"> <li>- Income and gains from enterprises established as mutual funds and capital gains from the transfer of portfolio securities by the same enterprises;</li> <li>- income from securities belonging to France, Gabon, and communes;</li> </ul>	<p>5 percent: Income from securities at less than five years is subject to withholding at source by the payer. This withholding at source fully discharges all other taxes.</p> <p>15 percent: Levied at source on interest on bank short-term borrowing.</p> <p>Subject to the provisions of international conventions, income from claims, deposits, and security, whose beneficiaries are nonresident individuals or corporations is subject to a withholding at source of 20 percent by the payer, remitted to the Revenue Authority. This withholding at source fully discharges all IRPP payments.</p> <p>20 percent: for dividends, interest, arrears, other returns of all types of shares, and interests of the founders or beneficiaries of companies.</p> <p>22 percent for directors' fees, lump sum refunds of costs, and all other compensation paid to the</p>

Tax	Type of Tax	Exemptions, Rebates, and Deductions	Tax Rates
1.211 Personal income tax (IRPP) withheld at source (forestry sector)	Levied on payments made by purchasers to timber suppliers. This withholding tax is considered to be a share of the corporate income tax payable by the timber supplier.		<p>sole director, or board members of companies and enterprises of any type.</p> <p>30 percent: payouts divided among creditors and claim holders.</p> <ul style="list-style-type: none"> <li>• 5 percent for the first zone (incl. 1.5 percent to the permit holder's account);</li> <li>• 2.5 percent for other zones (incl. 0.6 percent for the permit holder).</li> </ul>
1.212 Personal income tax (IRPP) withheld at source (government payments)	The withholding is applicable to all government payments to suppliers subject to the IRPP.	<p>The special real estate tax on rentals is deductible from property income.</p> <p>In addition to the other charges deductible from income, the flat deduction for management, insurance, maintenance, and depreciation fees is set at 30 percent.</p>	<ul style="list-style-type: none"> <li>• Property income: 10 percent;</li> <li>• Other income: 18.5 percent</li> </ul>
1.213 Corporate income tax (IS) withheld at source	Levied on amounts paid to service providers subject to corporate income tax.		9.5 percent
1.214 Installment payments of personal income tax (IRPP) on imports	<p>Payment of a presumptive instalment of the IRPP on merchandise imports for commercial purposes.</p> <p>The instalment is assessed on the declared customs value. It is collected by the carrier and remitted to the Treasury.</p>	Entities subject to VAT are exempt.	2.5 percent
1.22 Levy at source of the personal income tax (IRPP) on capital gains	<p>The levy at source of the IRPP applies to capital gains by individuals or corporations when they transfer goods or rights of any kind for consideration.</p> <p>The capital gains derived by individuals from the management of their private assets may be generated at the time of sale, exchange, division, expropriation,</p>	<p>Exempted from the levy at source of the IRPP are capital gains resulting from:</p> <ul style="list-style-type: none"> <li>(a) transfer of the taxpayer's principal residence;</li> <li>(b) transfer of property by taxpayers subject to the flat tax regime, provided that the transfer or closure</li> </ul>	

Tax	Type of Tax	Exemptions, Rebates, and Deductions	Tax Rates
	<p>input of capital into a company, or liquidation of a company from personal or real property or rights of any kind. Gains on real property are equivalent to capital gains from the transfer for consideration of equity in companies whose assets comprise mainly property or rights thereto.</p> <p>Entities subject to this tax are:</p> <ul style="list-style-type: none"> <li>• Individuals, in the context of management of their private assets;</li> <li>• partnerships that have not opted for the corporate income tax, engaged in business other than industrial, commercial, agricultural, or noncommercial activities;</li> <li>• taxpayers subject to the presumptive tax regime, who go out of business.</li> </ul>	<p>occurs more than five years after the creation or purchase of the business, office, or customer base, and that the property was used as the owner's principal residence;</p> <p>(c) net gains from the sale or transfer;</p> <p>(d) furniture and fixtures;</p> <p>(e) household appliances;</p> <p>(f) automobiles;</p> <p>(g) agricultural land;</p> <p>(h) insurance compensation received as a result of the total destruction or partial damage of personal property;</p> <p>(i) declaration of public utility with a view to expropriation if the owner makes a commitment to reuse the compensation to purchase one or more properties of the same kind within one year of receiving the compensation.</p>	<p>A rebate of 15 percent on the taxable capital gains realized during the course of the same year, after deduction of any losses incurred in that year.</p>
1.23 Minimum tax on personal income	<p>The amount of the tax due by taxpayers on industrial, commercial, and artisanal earnings, earnings from farming, from noncommercial professions, and equivalent income may be no lower than the minimum levy.</p> <p>This minimum levy is announced and collected in the same manner as the IRPP, which it replaces if it is higher.</p>	Same exemptions as for the corporate income tax (IS)	<p>1.10 percent on overall turnover in the previous fiscal year plus miscellaneous proceeds and profits or CFAF 350,000.</p>
1.24 Presumptive income tax ( <i>impôt forfaitaire sur le revenu</i> , IFR)	<p>Levied on the income of individuals subject to the business fees (<i>patentes</i>), namely:</p> <p>(a) taxi, minibus, bus, minivan, and truck drivers;</p>		<p>IFR rates, which correspond to a fixed tax, are established for each</p>

Tax	Type of Tax	Exemptions, Rebates, and Deductions	Tax Rates
<ul style="list-style-type: none"> <li>(b) vendors, itinerant merchants, persons subject to business fees, who do not exercise their professions in a fixed place;</li> <li>(c) small taxpayers engaged in commercial activity and classified in business fee categories 7, 8, and 9;</li> <li>(d) merchants not subject to presumptive taxation under the BIC.</li> </ul>	<p>taxable activity based on the vehicle used by the transporter, or the establishment in the case of other taxpayers.</p>		
<p>1.25 Personal income tax (IRPP) on foreign companies, withheld at source</p>	<p>Withholding at source of the IRPP levied on all amounts paid by a debtor based in Gabon to individual enterprises that are not based in the country on:</p> <ul style="list-style-type: none"> <li>- payment for an activity carried out in Gabon through an independent profession;</li> <li>- earnings of inventors or from copyright and equivalent income;</li> <li>- amounts paid in consideration for services of any kind provided or used in Gabon;</li> <li>- interest, arrears, and other returns on fixed-income investments.</li> </ul> <p>This tax is withheld by the debtor based in Gabon and remitted to the Treasury.</p>		<p>10 percent</p>
<p>2. Taxes on goods and services</p>			
<p>2.1 Value-added tax</p>	<p>This tax is assessed on value added. The tax is levied on all production, delivery, import, and service provision activities conducted on a regular or occasional basis, independently, for consideration. Subject to this tax are all corporate or individual taxpayers with a turnover of:</p> <ul style="list-style-type: none"> <li>(a) CFAF 60 million for service provision;</li> <li>(b) CFAF 80 million for general activities;</li> <li>(c) Taxpayers engaged in forestry activities are subject to VAT if their turnover exceeds CFAF 500 million.</li> <li>(d) Also subject to VAT when their turnover exceeds</li> </ul>	<p>The following are not eligible for deductions:</p> <ul style="list-style-type: none"> <li>(a) expenditure on housing, board and lodging, receptions, entertainment, and passenger transport, except for professionals in the hotel, restaurant, entertainment, and passenger transport industries;</li> <li>(b) imports of goods and merchandise re-shipped as-is;</li> <li>(c) petroleum products, with the exception of those used by fixed machinery, such as fuels, or manufacturing agents in industrial enterprises;</li> <li>(d) goods transferred without consideration or for consideration far below the normal price;</li> <li>(e) expenditure on vehicles and engines designed or outfitted for passenger transport or for multiple</li> </ul>	

Tax	Type of Tax	Exemptions, Rebates, and Deductions	Tax Rates
	<p>CFAF 40 million are the following taxpayers:</p> <ul style="list-style-type: none"> <li>• forwarding agents;</li> <li>• land carrier operators;</li> <li>• suppliers of automobile spare parts and accessories;</li> <li>• driving schools;</li> <li>• legal and accounting professions exercised independently: attorneys, court clerks, notaries, legal receivers, and accounting firms;</li> <li>• property managers;</li> <li>• printeries and reproduction agencies;</li> <li>• job placement firms;</li> <li>• photographers;</li> <li>• dry cleaners;</li> <li>• hardware leasing firms;</li> <li>• restaurant owners.</li> </ul> <p>To be subject to the tax, a business transaction must be carried out in Gabon. For a sale, the merchandise must be delivered to Gabon and, for other activities, the service provided, right transferred, or thing leased must be used in Gabon.</p> <p>Apart from the general rule of imputing VAT deductions to gross VAT, the law provides for a system of possible credits of the tax limited to the following cases:</p> <ul style="list-style-type: none"> <li>• for export operations;</li> <li>• for VAT taxpayers engaged in operations covered by the mining code (an order of the Minister of Finance establishes the modalities for these refunds);</li> <li>• for all taxpayers for VAT in excess of CFAF 20 million charged on acquisitions of new depreciable goods.</li> </ul>	<p>uses, constituting fixed assets, or on their rental or spare parts and accessories, except:</p> <ul style="list-style-type: none"> <li>- vehicles with more than 8 seats used by companies exclusively for transporting their personnel;</li> <li>- the fixed assets of car rental companies;</li> <li>- the fixed assets of public passenger transport companies.</li> </ul> <p>The rules on ineligibility for deduction are applied on a prorated basis in the case of mixed activities.</p> <p>Exemptions:</p> <ol style="list-style-type: none"> <li>(a) local products obtained by crop and livestock farmers, fishermen, and hunters;</li> <li>(b) the following operations if subject to special taxation:</li> <li>(c) sales of products from mining activities;</li> <li>(d) operations related to insurance and reinsurance contracts;</li> <li>(e) leasing by nontrading real estate companies of unimproved property and unfurnished premises;</li> <li>(f) operations intended to convey tangible real and personal property;</li> <li>(g) shipping and handling operations for exports;</li> <li>(h) printing, imports, and sales of magazines and periodicals, excluding income from advertising;</li> <li>(i) operations related to postage stamps, tax stamps, and stamp paper issued by the state;</li> <li>(j) deposits with the Central Bank, the issuing agency;</li> <li>(k) services or operations of a social, educational, cultural, philanthropic, or religious nature provided by nonprofit organizations to their members;</li> <li>(l) services related to the exercise of the medical or paramedical professions, excluding boarding and lodging expenses;</li> <li>(m) the following goods: milk, margarine, butter, yoghurt, newspapers, newsprint, exercise books</li> </ol>	

Tax	Type of Tax	Exemptions, Rebates, and Deductions	Tax Rates
	<p>VAT is collected by the Directorate General of Taxes.</p> <p>Special case: The VAT regime applicable to petroleum exploration, exploitation, and production is established within the framework of the underlying contracts.</p> <p>VAT withholding: VAT on payments on contracts by the national government, local governments, and administrations with financial autonomy is withheld at source (60 percent of the full amount), as provided in the contract or related invoice.</p>	<p>and textbooks, bread, flour, gluten, rice, medicines, canned sardines and pilchards, pasta, capital goods for agricultural and livestock rearing activities—excluding forestry and fishing—, agricultural fertilizers and plant health products designated by the Ministry of Agriculture, capital goods of hotel and tourism enterprises;</p> <p>(n) imports of goods exempted under Article 241 of the CAEMC Customs Code;</p> <p>(o) imports of fishing boats and aircrafts;</p> <p>(p) sales of second-hand goods by persons who used them for business purposes;</p> <p>(q) imports by enterprises covered by the Mining Code of depreciable, nondisposable goods on the local market;</p> <p>(r) services provided by economic interest groups (GIE) to their members under certain conditions.</p> <p>Special case: Provided that there is reciprocity, diplomatic or consular personnel benefit from an exemption for the purchase of vehicles for professional or personal use on the domestic market. VAT refunds are granted to diplomatic or consular missions based in Gabon for:</p> <ul style="list-style-type: none"> <li>• wine, alcohol, and tobacco, within the limits of the quotas assigned to the missions;</li> <li>• fuels, within the limits of the quotas;</li> <li>• large purchases of certain furnishings and related services, exhaustively listed in the law, used for the operation of the missions and pertaining to diplomatic offices;</li> <li>• property expenditure by diplomatic or consular missions.</li> </ul> <p>Under no circumstances shall VAT refunds be permitted for goods to satisfy the personal needs of the staff of diplomatic and consular missions, including heads of mission.</p>	



Tax	Type of Tax	Exemptions, Rebates, and Deductions	Tax Rates
2.2 Excise taxes	<p>Levied on imports or on domestic sales of nonalcoholic or alcoholic beverages, cigarettes, cigars, and tobacco.</p> <p>The tax base for imports is the c.i.f. value plus customs duties.</p> <p>The tax base for domestic production is the producer's sales price, excluding taxes.</p>	<p>For domestic products, the base is reduced by a rebate of 30 percent on the sales price.</p>	<p>(a) Nonalcoholic beverages other than mineral water: 5 percent;</p> <p>(b) Mineral water: 32 percent;</p> <p>(c) Alcoholic beverages:</p> <ul style="list-style-type: none"> <li>• beer: 20 percent;</li> <li>• wine: 25 percent;</li> <li>• other alcoholic beverages with an alcohol content by volume of more than 12 percent: 32 percent;</li> </ul> <p>(d) cigarettes, cigars, tobacco: 30 percent.</p>
2.3 Special taxes on fuels			
2.31 Domestic consumption tax	<p>Levied on deliveries of liquid or gaseous petroleum products refined by distribution companies on the domestic market</p>		<p>Within the framework of the petroleum pricing structure, the Directorate General of Taxes, in agreement with the Petroleum Price Commission, sets the tax rates per distribution unit (liter or metric ton) for each product marketed.</p>
2.32 Municipal tax on fuels	<p>Domestic tax levied only on the use of petroleum products in Libreville and Port Gentil.</p> <p>It is levied on deliveries of hydrocarbon liquids or gases refined by distribution companies on the domestic market.</p>		<p>Within the framework of the petroleum pricing structure, the Directorate General of Taxes, in agreement with the Petroleum Price</p>

Tax	Type of Tax	Exemptions, Rebates, and Deductions	Tax Rates
			Commission, sets the tax rates per distribution unit (liter or metric ton) for each product marketed.

### 3. Business and License Fees

#### 3.1 Business fees (*contribution des patentes*)

Any Gabonese national or foreigner engaging in a commercial or industrial activity or an activity that is not expressly exempted by law is subject to business fees.

Business fees are personal.

Each establishment of the business must pay business fees. However, if several activities are carried out within the same establishment, the taxpayer is subject only to the highest fixed tax.

Business fees for the full year from each taxpayer exercising a taxable activity are due in the first quarter of the year.

For new activities, business fees are due only from the first day of the quarter in which the activity started.

For seasonal activities, business fees are not pro rated.

An installment of the business fees equal to 100 percent of the previous year's fees must be paid by March 31. The balance is assessed through the tax rolls after the tax return for the year is filed.

Business fees are levied on behalf of local governments, communes, and departments.

Exemptions:

- the government, communes, rural communities, provident societies, agricultural mutual aid or loan associations, public institutions providing general services in the public interest;
- the officials and employees of these services and establishments in the context of their functions;
- master contractors of trade associations, with the same proviso;
- painters, sculptors, designers, engravers, considered artists who sell only the products of their artistry;
- licensed teachers of literature, science, and art, major industrialists, heads of institutions, boarding school principals;
- midwives, nurses;
- lyricists and dramatists;
- crop and livestock farmers only within the framework of their agricultural activity related to the land and livestock they use or rear themselves, excluding any marketing of products from a third party;
- owners or farmers of salt marshes;
- owners or tenants occasionally subletting a furnished part of their personal residence;
- fishermen or pirogue men;
- partners of general and limited partnerships or public limited companies;

Tax	Type of Tax	Exemptions, Rebates, and Deductions	Tax Rates
		<ul style="list-style-type: none"> <li>• duly authorized savings banks, provident funds, managed free of charge, and mutual insurance companies;</li> <li>• captains of commercial vessels operating on behalf of third parties, ships' captains;</li> <li>• canteen operators attached to the army, when they do not sell alcohol;</li> <li>• public or private establishments that take in poor children for vocational training;</li> <li>• hired workers or any employee who works using the customer's materials or on a day-to-day basis in houses, workshops, or small shops;</li> <li>• travelers, traveling trade and industry representatives, provided that they are not acting on their own behalf, exercising an independent professional activity;</li> <li>• icemakers working for ice factories and merchants;</li> <li>• planters of firewood derived solely from deforestation, to further planting;</li> <li>• explorers;</li> <li>• agricultural trade unions and cooperatives limited to collecting and distributing orders on behalf of their members;</li> <li>• mine operators.</li> </ul>	
		<p>Persons traveling to Gabon to take orders on behalf of foreign companies are subject to the same business fees as local trade representatives;</p>	
		<p>New establishments created by an enterprise and "using a workshop operating machinery" are exempt from business fees during the year in which they are established and for the next two years.</p>	
		<p>Some duly authorized enterprises under the Investment Charter may benefit from temporary exemption from business fees.</p>	

Tax	Type of Tax	Exemptions, Rebates, and Deductions	Tax Rates
3.2 License fees ( <i>contribution des licences</i> )	<p>Levied on all individuals or legal entities engaged in the sale of spirituous or fermented alcoholic beverages in any form.</p> <p>Business fees are levied on behalf of local governments, communes, and departments.</p>		<p>The licenses are defined by category based on the terms and conditions of the activity. The law defines three categories of licenses.</p> <p>License fees consist of a fixed fee, set by law on the basis of each category of license.</p>
4. Property Taxes			
4.1 Land taxes			
4.11 Land tax on improved property (CFPNB)	<p>The tax on improved property is levied on construction set on masonry foundations, such as houses, factories, hangars, and factories located in Gabon.</p> <p>It is also levied on the equipment of industrial plants incorporated in goodwill in perpetuity or attached to special foundations that are an integral part of the building, as well as any commercial or industrial installations.</p> <p>The land tax is established on the basis of a taxable income equal to the rental value at January 1 of the property concerned, less 25 percent for wear and tear and maintenance and repairs.</p> <p>A rebate or reduction may be granted in the event that the house is vacated or the commercial or industrial establishment becomes nonoperational for reasons beyond the control of the taxpayers and if the premises remain idle for at least six consecutive months.</p> <p>By March 31, an installment of the tax on improved property equal to 100 percent of the business fees paid the previous year must be paid by taxpayers subject to</p>	<p>Exemptions:</p> <ul style="list-style-type: none"> <li>- buildings belonging to the state, to international organizations, to communes, to chambers of commerce and, provided that there is reciprocity, to embassies and consulates;</li> <li>- facilities in sea ports and internal navigation routes, which are subject to public tooling concessions managed by the chambers of commerce or municipalities;</li> <li>- drinking water or electrical power supply systems belonging to the communes;</li> <li>- buildings used for worship;</li> <li>- buildings used for educational, sporting, humanitarian, or social purposes belonging to missions or to duly authorized groups;</li> <li>- buildings serving rural farms or for agricultural use by farming cooperatives;</li> <li>- residential housing and outbuildings, built by taxpayers on land assigned to them by means of a permit for occupation at no cost, under state land concessions, when they are not used wholly or in part for rental to third parties or are not used to operate businesses subject to business or license fees.</li> </ul> <p>New constructions, remodelings, and additions are</p>	25 percent on 75 percent of the rental value.

Tax	Type of Tax	Exemptions, Rebates, and Deductions	Tax Rates
<p>corporate income tax. The balance is assessed through the tax rolls after tax return for the current year is filed.</p>	<p>4.12 Land tax unimproved property</p> <p>The land tax on unimproved property is assessed on all types of unimproved property, except property under provisional concessions.</p>	<p>exempt from the tax on improved property for three years starting on January 1 after completion. The length of this exemption is five years for plants and buildings used for housing, except if the buildings in question are leased out, or used as country or holiday homes.</p>	<p>25 percent of 80 percent of the rental value, which is estimated at 10 percent of the market value.</p>
<p>The land tax on unimproved property is levied on taxpayers of the corporate income tax and subject to payment of an installment by March 31 equal to 100 percent of the business fees paid the year before. The balance is assessed through the tax rolls after the tax return for the current year is filed.</p>	<p>Exemptions:</p> <ul style="list-style-type: none"> <li>(a) streets, public places, roads, and rivers;</li> <li>(b) property belonging to the state, to international organizations, to communes, to chambers of commerce and, provided that there is reciprocity, to embassies and consulates;</li> <li>(c) the land on which any buildings sit and the land surrounding these edifices;</li> <li>(d) land used for educational, sporting, humanitarian, or social purposes belonging to missions or duly authorized groups;</li> <li>(e) land with a surface area of less than 5 hectares, within a radius of 25 kilometers of urban developments, used exclusively for market gardening;</li> <li>(f) the surface area of quarries and mines;</li> <li>(g) land granted under permits for no-cost occupation in the context of state land concessions.</li> </ul>	<p>Land located outside urban centers and recently used for rearing cattle or cleared and sowed, is temporarily exempt from the land tax on unimproved property. Depending on the use of this land, the duration of the exemption ranges from three to five years.</p>	
<p>4.2 Land tax</p>	<p>Levied on building land, playgrounds, and unused land. Building land is considered to be any land located within the perimeter of urban centers on which there is no construction, even if the land is enclosed and</p>	<p>Exempt from land tax are:</p> <ul style="list-style-type: none"> <li>• land leased on a provisional basis;</li> <li>• land exempt from the land tax on unimproved property (CFPNB);</li> </ul>	<ul style="list-style-type: none"> <li>• CFAF 200 per m<sup>2</sup> for first class urban land;</li> <li>• CFAF 40 per m<sup>2</sup> for second class urban land;</li> </ul>

Tax	Type of Tax	Exemptions, Rebates, and Deductions	Tax Rates
<p>maintained. Playgrounds are considered to be any land within the perimeter of urban centers around buildings subject to the land tax on improved property (CFPB) or temporarily exempt from that tax. Unused land is considered to be any land outside urban centers that has not been used for the five years preceding January 1 of the tax year.</p>	<ul style="list-style-type: none"> <li>• land for commercial and industrial use, such as project sites, warehouses, and other facilities of that kind;</li> <li>• land with a surface area of less than 4000 m<sup>2</sup>.</li> </ul> <p>Temporary exemptions:</p> <ul style="list-style-type: none"> <li>• land temporarily exempt from the CFPNB;</li> <li>• urban land on which construction is prohibited for the duration of that prohibition;</li> <li>• urban land during the two years following its acquisition and on condition that the acquirer has expressly communicated the intent to build to the DGI.</li> </ul>	<ul style="list-style-type: none"> <li>• - CFAF 1,000 per hectare for rural land.</li> </ul>	
4.3 Tax on property in mortmain	<p>Annual tax representing the right of conveyance inter vivos or upon death, levied on real property belonging to companies subject to corporate income tax (IS).</p> <p>The tax base is the declared gross value of the property at January 1 of the tax year.</p>	<p>Exemptions:</p> <ul style="list-style-type: none"> <li>(a) general or limited partnerships;</li> <li>(b) public limited companies with the exclusive purpose of buying and selling real property, excluding their registered fixed assets;</li> <li>(c) property belonging to public service companies providing social or medical assistance;</li> <li>(d) property permanently exempt from the CFPB.</li> </ul>	0.25 percent
4.4 Special real estate tax on rents ( <i>Taxe spéciale sur les loyers des immeubles</i> , TSIL)	<p>Subject to the special tax on property rentals are the individual or corporate owners who rent bare land, improved property for housing or for industrial or commercial development.</p> <p>The tax base is gross income from the rentals.</p> <p>The TSIL is due every quarter based on the amount of rent earned in the preceding quarter.</p> <p>For rentals to the state, the TSIL is withheld by the Treasury when rents are deposited to the owners.</p>	<p>Exemptions:</p> <ul style="list-style-type: none"> <li>- owners of buildings permanently exempt from the CFPB;</li> <li>- owners of the equipment of industrial plants incorporated into goodwill in perpetuity or attached to special foundations that are an integral part of the building, as well as any commercial or industrial installations;</li> <li>- VAT taxpayers who rent bare land, improved property for housing or for industrial or commercial enterprises, if said property is included in their assets.</li> </ul> <p>The TSIL is deducted from income subject to corporate or personal income tax.</p>	15 percent

Tax	Type of Tax	Exemptions, Rebates, and Deductions	Tax Rates
5. Recording taxes	<p>Taxes are fixed, progressive, or proportional, depending on the nature of the acts and transfers involved.</p> <p>Fixed taxes apply to “acts recording no transfer of ownership, usufruct or enjoyment of personal or real property, no obligation, no pecuniary or other judgment for value, no acquisitions by marriage, no acquisitions of equity, no sharing of personal or real property, and, generally, any other acts, even those exempt from recording, which are voluntarily submitted to this formality.”</p> <p>Progressive or proportional taxes are levied “on transfers of the enjoyment of personal or real property, inter vivos or upon death, obligations, pecuniary or other judgments for value, as well as acts representing acquisitions through marriage, acquisitions of equity, division of personal and real property. The taxes are levied on the value.”</p>	<p>Some acts are recorded free of charge:</p> <ul style="list-style-type: none"> <li>• lease contracts and transfers profiting the Republic of Gabon, its communes or public establishments;</li> <li>• the acts of certain international organizations (EDF, BEAC, etc.);</li> <li>• BGD and SNI;</li> <li>• any judgments handed down in labor accident or family allowance cases;</li> <li>• leases and transfers to private individuals at low prices or rents;</li> <li>• capital invested in mutual funds;</li> <li>• transfers of shares in mutual funds when these are held by individuals residing in Gabon.</li> </ul>	<p>The amounts of the fixed taxes range from CFAF 5,000 to CFAF 50,000, depending on the nature of the acts involved.</p> <p>Progressive taxes increase by tax bracket and are applied in accordance with a scale established by the Finance Ministry.</p> <p>Proportional taxes fall within a range of 1-6 percent.</p>
6. Forestry taxes	<p>6.1 Stumpage fee (<i>taxe d'abatage</i>)</p> <p>Loggers holding logging permits are subject to the stumpage fee.</p> <p>The tax base for the stumpage fee is assessed on the tax value of the annual logging base (AAC) opened for use. Thus, loggers must declare by March 1 every year:</p> <ul style="list-style-type: none"> <li>• the surface area covered by the logging permit they hold;</li> <li>• the surface area of the AAC they intend to use.</li> <li>• In the absence of these declarations, the tax base is automatically set at an amount corresponding to one AAC = 1/20 of the overall surface area of the</li> </ul>	<p>The annual reference scale is applied to logging in accordance with each classified zone of forestry units:</p> <ul style="list-style-type: none"> <li>• zone B: logging 20 percent (base = CFAF 960,000);</li> <li>• zone C: logging 30 percent (base = CFAF 840,000); and</li> <li>• - zone D: logging 50 percent (base = CFAF 600,000).</li> </ul>	<p>5 percent</p> <p>Holders of private contracts are subject to payment of a flat stumpage fee of CFAF 6000 per tree felled.</p>

Tax	Type of Tax	Exemptions, Rebates, and Deductions	Tax Rates
	<p>permit granted.</p> <p>The annual scale used as a base for assessing the tax value of the AAC is set at CFAF 1.2 million per hectare. This scale is applied to the AAC open for use, otherwise every year, and for three consecutive years, this fraction may be less than one third of the total surface area of the AAC.</p> <p>The stumpage fee is payable in advance every year by October 30.</p>		
7. Miscellaneous taxes			
7.1 Tax on games of chance	<p>The tax on games of chance is levied on mutual bets at racetracks and any other games of chance.</p> <p>The tax base is the total amount played by gamblers and players.</p> <p>The tax on games of chance is payable voluntarily by the 25<sup>th</sup> of each month.</p>		4.5 percent
7.2 Highway tax I(tax vicinale)	<p>All male individuals between the ages of 18 and under 50 residing in Gabon at January 1 of the tax year are subject to the highway tax.</p> <p>The highway tax is withheld by employers three times a year from the wages of employees earning a monthly wage of no more than CFAF 65,000, and once a year for others.</p>	<p>The following are exempt from the highway tax:</p> <ul style="list-style-type: none"> <li>• soldiers for the duration of their military service and for one year afterwards;</li> <li>• those wounded at war or war veterans, as well as victims of labor accidents who are 40 percent disabled;</li> <li>• foreign diplomatic and consular staff who no longer exercise their official functions or any business or industrial occupation;</li> <li>• persons whose disability does not allow them to engage in any professional activity;</li> <li>• sleeping sickness sufferers and lepers who have ceased all activity;</li> <li>• students in school, up to age 28.</li> </ul>	<p>May be revised each year.</p> <p>Fixed annual tax:</p> <ul style="list-style-type: none"> <li>- CFAF 4,000 for the communes;</li> <li>- CFAF 2,500 for the departments.</li> </ul>



Tax	Type of Tax	Exemptions, Rebates, and Deductions	Tax Rates
7.3 Flat national solidarity tax	The flat national solidarity tax is levied on all individuals, male or female, residing in Gabon, between the ages of 18 and under 50 on January 1 of the tax year.	<p>The following are exempt from the flat national solidarity tax:</p> <ul style="list-style-type: none"> <li>• soldiers for the duration of their military service and for one year afterwards;</li> <li>• those wounded at war or war veterans, as well as victims of labor accidents who are 40-percent disabled;</li> <li>• foreign diplomatic and consular staff who no longer exercise their official functions or any business or industrial occupation;</li> <li>• persons whose disability does not allow them to engage in any professional activity;</li> <li>• sleeping sickness sufferers and lepers who have ceased all activity;</li> <li>• students in school, up to age 28;</li> <li>• wage earners with a monthly wage of less than CFAF 150,000.</li> </ul>	CFAF 2,000 per year.
7.4 Supplementary tax on public and private salaries, benefits and emoluments, and wages	<p>The tax base is taxable income subject to the IRPP on salaries and wages.</p> <p>The tax is withheld by employers on a monthly basis.</p>		<p>- 1 percent on income of up to CFAF 100,000; - 5.5 percent on other income.</p>
8. Taxes on international trade			
8.1 Import taxes			
8.11 Customs duty ( <i>droit de douane</i> )	Levied on the c.i.f. value of all imports. The duties are identical for all member countries of the CEMAC (Communauté économique et monétaire de l'Afrique centrale, CEMAC), except for the temporary surcharge (see 8.13 below).	All products originating from CEMAC countries are exempt.	<p>Four categories: (a) 5 percent; (b) 10 percent; (c) 20 percent; and (d) 30 percent. This tariff applies to imports</p>

Tax	Type of Tax	Exemptions, Rebates, and Deductions	Tax Rates
			<p>originating from outside the CEMAC.</p> <p>The integration tax (taxe communautaire d'intégration, TCI) instituted by the CEMAC in 2000 took effect in 2003 ; it is applicable to imported goods at a rate of 1 percent.</p>
8.12 Value-added tax on imports	Levied on all imports, assessed on the c.i.f. value plus applicable customs duties.	Equipment imported by firms that are already exempt from the VAT or customs duty and imports by embassies, international organizations, etc. Essential goods, imports by the mining sector, and railroad, naval, or aeronautical equipment, as well as goods covered by the investment charter, are also exempt.	General rate of 18 percent ; 10 percent for imports of cement, chicken, and mineral water ; 0 percent for exports.
8.13 Temporary surcharge on selected imported goods	Introduced in 1995, following the (former) Central African Customs and Economic Union (UDEAC) customs tariff reform, as a temporary measure to protect selected locally produced goods. Levied on the c.i.f. value of selected imports.		20 percent for a limited number of goods (edible fats and oils, soap, poultry products, mineral water, cigarettes, flour, and industrial lubricants).
8.2 Export taxes			
8.21 Export duty ( <i>droit de sortie</i> )	The tax is assessed on the f.o.b. value of manganese, and timber exports.	All export goods other than manganese and timber are exempt.	Manganese: 3.5 percent. Timber (unprocessed): 20 percent.

Source: Ministry of Economy, Finance, Budget, and Privatization.