

Niger: Statistical Annex

This Statistical Annex for **Niger** was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with the member country. It is based on the information available at the time it was completed on **June 17, 2004**. The views expressed in this document are those of the staff team and do not necessarily reflect the views of the government of **Niger** or the Executive Board of the IMF.

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NIGER

Statistical Annex

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Niger: Basic Data

Area, population, and GDP per capita (2003)

Area	1,267,000 square kilometers
Population	11.9 million
Population growth rate	3.3 percent
GDP per capita	US\$229.2

	1998	1999	2000	2001	2002	2003
<hr/>						
National accounts	(In billions of CFA francs)					
GDP at current market prices	1,225.2	1,242.6	1,280.4	1426.0	1512.8	1587.5
(In percent of GDP)						
Primary sector	40.2	41.4	39.5	44.1	38.7	41.7
<i>Of which:</i> agriculture	25.2	24.9	22.2	17.5	20.9	20.7
Secondary sector	16.6	16.5	16.7	15.9	16.0	16.2
<i>Of which:</i> mining	6.8	6.7	6.5	6.1	6.1	6.0
Tertiary sector	43.2	42.1	44.4	40	45.3	42.1
Consumption	97.2	95.8	93.3	86.6	90.1	90.3
Gross investment	11.4	11.2	10.9	10.3	11.4	13.5
Resource gap	-8.5	-7.3	-7.9	-7.7	-8.9	-9.2
Gross domestic savings	1.2	-0.6	0.9	2.0	3.4	3.2
(Annual percentage change)						
Real GDP	10.4	-0.6	-1.4	7.1	3.0	5.3
Nominal GDP	13.7	1.4	3.0	11.4	6.1	4.9
Prices						
GDP deflator	3.0	2.0	4.5	4.0	3.0	-0.4
Consumer price index	4.5	-2.3	2.9	4.0	2.7	-1.6
Terms of trade, 1995=100	9.8	9.3	-14.8	10.0	-4.0	-2.0

Niger: Basic Data (continued)

	1998	1999	2000	2001	2002	2003
Central government finance						
	(In billions of CFA francs)					
Total revenue	111.8	109.6	110.1	132.8	160.9	156.7
<i>Of which</i> : tax revenue	96.9	100.6	102.8	125.5	144.6	152.1
Total expenditure and net lending	211.9	222.0	214.3	245.6	278.1	276.0
<i>Of which</i> : current expenditure	142.5	154.1	143.8	157.4	161.8	160.5
Overall balance (-)						
Commitment basis	-100.1	-112.4	-104.2	-112.8	-117.2	-119.3
Cash basis	-104.7	-63.2	-216.2	-129.8	-150.6	-131.5
Foreign financing (net)	118.4	56.0	236.3	120.5	139.9	134.2
Domestic financing (net)	-13.7	7.2	-20.2	9.3	10.7	-2.7
<i>Of which</i> : banking system	-11.0	7.8	-28.6	5.0	5.1	4.2
	(In percent of GDP)					
Total revenue	9.1	8.8	8.6	9.3	10.6	9.9
<i>Of which</i> : tax revenue	7.9	8.1	8.0	8.8	9.6	9.6
Total expenditure and net lending	17.3	17.9	16.7	17.2	18.4	17.4
<i>Of which</i> : current expenditure	11.6	12.4	11.2	11.0	10.7	10.1
Overall balance (-)						
Commitment basis (excl. grants)	-8.2	-9.0	-8.1	-7.9	-7.7	-7.5
Cash basis (excl. grants)	-8.5	-5.1	-16.9	-9.1	-10.0	-8.3
Money and credit						
	(In billions of CFA francs; end of period)					
Net foreign assets	-0.2	-14.9	-1.3	33.1	24.4	3.4
Domestic credit	112.9	119.2	111.6	114.0	128.9	140.3
<i>Of which</i> : credit to the government (net)	63.7	71.5	43.0	48.0	53.1	57.2
<i>Of which</i> : credit to the economy (net)	49.2	47.7	68.6	66.0	75.8	83.0
Money and quasi money	100.3	94.8	103.2	137.0	136.4	118.2
	(Percentage change, in relation to beginning-of-period money stock)					
Domestic credit	-0.1	6.3	-8.1	2.3	10.9	8.3
<i>Of which</i> : credit to the economy (net)	10.9	-1.5	22.1	-2.5	7.1	5.3
Money and quasi money	0.7	-5.5	8.9	32.8	-0.4	-13.4

Niger: Basic Data (continued)

	1998	1999	2000	2001	2002	2003
Balance of payments	(In billions of CFA francs)					
Exports, f.o.b.	197.0	176.6	201.2	199.7	194.8	203.3
<i>Of which: uranium</i>	76.5	65.1	64.0	63.0	62.5	65.5
Imports, c.i.f.	277.9	242.5	279.8	291.72	310.44	330.84
Imports, f.o.b.	232.5	202.8	235.1	243.1	258.7	275.7
Trade balance	-35.5	-26.2	-33.9	-43.4	-63.9	-72.4
Services and income (net)	-69.1	-64.9	-67.2	-66.3	-70.9	-77.3
Unrequited transfers (net)	34.3	22.1	33.7	52.7	52.5	58.8
Current account balance	-84.2	-80.9	-79.1	-67.9	-99.0	-98.7
Capital and financial account	42.9	34.3	57.4	43.6	56.0	59.2
Debt relief	26.8	7.5	157.7	25.0	18.8	20.3
Overall balance	-41.3	-46.6	-21.7	-24.3	-43.0	-39.5
	(In percent of GDP)					
Exports, f.o.b.	16.1	14.2	15.7	14.0	12.9	12.8
Imports, c.i.f.	22.7	19.5	21.9	20.5	20.5	20.8
Current account balance (including official transfers)	-6.9	-6.5	-6.2	-4.8	-6.5	-6.2
	(In billions of CFA francs)					
Gross official international reserves (end of period)	40.1	25.1	57.7	80.8	84.5	73.9

Niger: Basic Data (concluded)

	1998	1999	2000	2001	2002	2003
External public debt	(In billions of CFA francs)					
Disbursed and outstanding (end of period)	851.1	1024.2	1120.8	1112.6	1155.8	995.4
Interest due (including Fund charges)	17.8	18.5	21.6	25.4	22.6	17.4
Amortization due (including Fund repurchases)	33.9	27.5	35.4	41.3	46.2	38.6
Debt relief	26.8	7.5	157.7	25.0	18.8	20.3
Debt service due after relief (in percent of exports of goods and nonfactor services)	17.3	19.5	24.7	27.5	30.4	23.6
Exchange rates	(End of period)					
CFA francs per SDR	791.6	896.2	918.5	935.4	850.4	771.8
CFA franc per US dollar	562.2	653.0	705.0	744.3	625.5	519.4

Sources: Ministry of Finance and Economy; and Fund staff estimates.

Table 1. Niger: Gross Domestic Product by Sector of Origin at Constant 1987 Prices, 1997-2003

(Annual change, in percent)

	1997	1998	1999	2000	2001	2002	2003 Est.
Rural sector	2.6	21.1	-5.0	-8.4	13.2	1.9	6.1
Agriculture	1.4	37.0	-10.0	-15.9	22.0	0.8	8.6
Livestock	3.6	3.9	1.5	0.4	3.0	2.5	3.0
Forestry and fishing	5.0	2.8	5.0	3.7	6.7	5.7	3.2
Mining	2.3	2.7	-1.2	0.1	0.7	1.3	1.3
Industry, energy, and handicrafts	3.9	3.2	4.1	2.6	3.1	3.5	5.1
Manufacturing industries and handicrafts	4.7	3.7	4.3	3.3	3.4	3.4	4.9
Electricity and water	1.8	2.0	3.5	0.5	2.3	3.7	5.8
Construction and public works	5.6	3.0	5.0	7.3	5.7	6.1	7.2
Commerce, transport, and services	3.1	4.7	3.5	4.8	4.2	4.4	6.0
Commerce	2.1	5.7	5.1	6.4	4.7	5.0	5.7
Transport	4.6	3.6	1.9	3.4	5.3	5.3	8.0
Services	4.1	3.6	1.6	2.6	2.8	2.8	5.6
Government	0.1	0.3	0.0	-0.1	0.8	1.6	1.0
GDP at factor cost	2.7	10.5	-0.7	-1.6	7.1	2.9	5.3
Import taxes and duties	7.7	7.0	7.1	8.0	8.1	8.1	7.0
GDP at market prices	2.8	10.4	-0.6	-1.4	7.1	3.0	5.3
Modern sector	2.8	2.6	0.4	1.8	2.6	3.2	3.9
Traditional sector	2.7	13.4	-0.9	-2.5	8.7	2.9	5.8

Sources: Ministry of Finance and Economy, and Fund staff estimates

Table 2. Niger: Gross Domestic Product by Sector at Current Market Prices, 1997-2003

(In billions of CFA francs)

	1997	1998	1999	2000	2001	2002	2003
Rural sector	418.7	522.2	506.1	484.4	570.4	598.6	632.8
Agriculture	219.2	309.3	283.9	249.5	316.6	328.5	355.5
Livestock	152.7	163.3	169.1	177.4	190.0	200.6	205.8
Forestry and fishing	46.8	49.6	53.1	57.6	63.9	69.5	71.5
Mining	78.4	83.0	83.6	87.5	91.6	95.6	96.5
Industry, energy, and handicrafts	95.7	101.8	108.1	115.8	124.2	132.4	138.7
Manufacturing industries and handicrafts	71.0	75.8	80.7	87.0	93.6	99.7	104.2
Electricity and water	24.7	26.0	27.4	28.8	30.6	32.7	34.5
Construction and public works	18.9	20.0	21.5	24.1	26.5	29.0	30.9
Commerce, transport, and services	344.2	371.4	392.2	429.4	465.2	500.2	528.3
Commerce	182.6	198.9	213.2	237.1	258.1	279.1	294.0
Transport	50.9	54.3	56.4	60.9	66.7	72.4	77.9
Services	110.7	118.2	122.6	131.4	140.4	148.7	156.5
Government	99.6	102.9	105.0	109.6	114.9	120.2	121.0
GDP at factor cost	1055.5	1201.3	1216.5	1250.9	1392.9	1476.0	1548.2
Import taxes and duties	21.7	23.9	26.1	29.5	33.1	36.9	39.3
GDP at current market prices	1077.2	1225.2	1242.6	1280.4	1426.0	1512.8	1587.5
Annual rate of growth (percent)	5.9	13.7	1.4	3.0	11.4	6.1	4.9
Modern sector	294.0	310.7	318.2	338.6	361.1	383.9	397.3
Annual rate of growth (percent)	6.0	5.7	2.4	6.4	6.7	6.3	3.5
Traditional sector	783.2	914.4	924.4	941.8	1064.9	1129.0	1190.2
Annual rate of growth (percent)	5.9	16.8	1.1	1.9	13.1	6.0	5.4

Sources: Ministry of Finance and Economy, and Fund staff estimates

Table 3. Niger: Gross Domestic Product of the Modern Sector at Current Market Prices, 1997-2003

(In billions of CFA francs)

	1997	1998	1999	2000	2001	2002	2003
Mining	69.0	73.0	73.0	75.8	79.3	82.7	83.3
Manufacturing industries	11.4	12.0	12.6	14.5	15.9	17.3	18.4
Electricity and water	24.7	26.0	27.4	28.8	30.6	32.7	34.5
Construction and public works	7.6	8.4	9.0	10.6	11.9	13.4	14.4
Commerce and hotels	20.5	22.4	22.4	23.9	26.2	28.3	30.3
Transport	26.1	27.8	27.8	30.2	32.7	35.0	37.7
Services	13.3	14.3	14.9	15.6	16.5	17.3	18.4
Total (excluding government)	172.7	183.9	187.1	199.5	213.1	226.7	237.0
Government	99.6	102.9	105.0	109.6	114.9	120.2	121.0
Import taxes and duties	21.7	23.9	26.1	29.5	33.1	36.9	39.3
Total	294.0	310.7	318.2	338.6	361.1	383.9	397.3

Sources: Ministry of Finance and Economy, and Fund staff estimates

Table 4. Niger: Gross Domestic Product of the Traditional Sector at Current Market Prices, 1997-2003

(In billions of CFA francs)

	1997	1998	1999	2000	2001	2002	2003
Agriculture	219.2	309.3	283.9	249.5	316.6	328.5	355.5
Livestock	152.7	163.3	169.1	177.4	190.0	200.6	205.8
Forestry and fishing	46.8	49.6	53.1	57.6	63.9	69.5	71.5
Mining and quarries	9.4	9.9	10.6	11.7	12.4	12.8	13.2
Artisanal activities	59.6	63.8	68.0	72.5	77.7	82.4	85.8
Construction and public works	11.3	11.7	12.5	13.5	14.5	15.6	16.5
Commerce and hotels	162.1	176.5	190.8	213.2	231.9	250.8	263.6
Transport	24.8	26.4	28.6	30.7	34.0	37.3	40.2
Services	97.4	103.9	107.7	115.8	124.0	131.4	138.1
Total	783.2	914.4	924.4	941.8	1064.9	1129.0	1190.2
Total (excluding rural sector) ¹	364.6	392.3	418.3	457.4	494.4	530.3	557.4

Sources: Ministry of Finance and Economy, and Fund staff estimates

1/ Agriculture, livestock, and forestry and fishing.

Table 5. Niger: Gross Domestic Product at Constant 1987 Prices, 1997-2003

(In billions of CFA francs, unless otherwise indicated)

	1997	1998	1999	2000	2001	2002	2003
Rural sector	306.3	370.8	352.4	322.8	365.5	372.4	395.1
Agriculture	160.3	219.7	197.7	166.3	202.8	204.4	221.9
Livestock	111.7	116.0	117.7	118.2	121.7	124.8	128.5
Forestry and fishing	34.3	35.2	37.0	38.3	40.9	43.2	44.6
Mining	57.4	58.9	58.2	58.3	58.7	59.4	60.2
Industry, energy, and handicrafts	70.0	72.3	75.2	77.2	79.6	82.3	86.6
Manufacturing industries and handicrafts	51.9	53.8	56.2	58.0	60.0	62.0	65.1
Electricity, gas, and water	18.1	18.4	19.1	19.2	19.6	20.3	21.5
Construction and public works	13.8	14.2	15.0	16.0	17.0	18.0	19.3
Commerce, transport, and services	251.8	263.8	273.1	286.1	298.1	311.1	329.8
Commerce	133.6	141.3	148.5	158.0	165.4	173.6	183.5
Transport	37.2	38.5	39.3	40.6	42.7	45.0	48.6
Services	81.0	84.0	85.4	87.5	90.0	92.5	97.7
Government	72.9	73.1	73.1	73.0	73.6	74.8	75.5
GDP at factor cost	772.2	853.2	847.0	833.5	892.4	918.1	966.6
Import taxes and duties	15.9	17.0	18.2	19.6	21.2	22.9	24.5
GDP at constant 1987 market prices	788.0	870.1	865.2	853.1	913.6	941.0	991.1
Annual rate of growth (percent)	2.8	10.4	-0.6	-1.4	7.1	3.0	5.3
Modern sector	215.1	220.7	221.6	225.6	231.3	238.8	248.0
Annual rate of growth (percent)	2.8	2.6	0.4	1.8	2.6	3.2	3.9
Traditional sector	572.9	649.5	643.6	627.5	682.3	702.3	743.1
Annual rate of growth (percent)	2.7	13.4	-0.9	-2.5	8.7	2.9	5.8
GDP deflator (1987=100)	136.7	140.8	143.6	150.1	156.1	160.8	160.2
Annual rate of growth (percent)	3.1	3.0	2.0	4.5	4.0	3.0	-0.4

Sources: Ministry of Finance and Economy, and Fund staff estimates

Table 6. Niger: Supply and Use of Resources at Current Market Prices, 1997-2003

(In billions of CFA francs, unless otherwise indicated)

	1997	1998	1999	2000	2001	2002	2003
Supply of resources	1342.7	1547.6	1531.3	1609.3	1776.9	1877.6	1987.4
Gross domestic product	1077.2	1225.2	1242.6	1280.4	1426.0	1512.8	1587.5
Imports of goods and nonfactor services	265.4	322.5	288.7	329.0	351.0	364.8	399.9
Use of resources	1342.7	1547.6	1531.3	1609.3	1776.9	1877.6	1987.4
Consumption	1044.4	1190.6	1194.1	1235.0	1362.8	1433.0	1507.8
Private	892.8	1023.3	994.9	1068.1	1186.2	1247.9	1328.9
Public	151.6	167.3	199.3	167.0	176.6	185.1	178.8
Gross domestic investment	117.0	139.1	139.5	146.4	172.8	214.5	225.2
Gross fixed investment	114.0	136.1	136.5	143.4	169.8	211.5	222.2
Private	51.6	56.5	45.0	59.5	68.4	78.7	90.5
Public	62.4	79.6	91.5	83.9	101.4	132.8	131.7
Changes in stocks	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Exports of goods and nonfactor services	181.2	217.9	197.6	227.9	241.3	230.0	254.5
Resource gap (deficit -)	-84.2	-104.6	-91.1	-101.1	-109.6	-134.7	-145.5
As percent of GDP	-7.8	-8.5	-7.3	-7.9	-7.7	-8.9	-9.2
Domestic savings	1.6	14.2	-7.6	11.9	28.9	52.0	51.5
As percent of GDP	0.2	1.2	-0.6	0.9	2.0	3.4	3.2
Memorandum items:							
Net factor income from abroad	-16.8	-13.9	-11.81	-14.33	-13.6	-13.6	-7.9
Current account balance (incl. grants)	-77.9	-89.9	-84.6	-79.1	-67.9	-99.0	-98.7
Gross national income	1060.4	1211.3	1230.8	1266.0	1412.4	1499.2	1579.6
Gross national Saving	38.2	54.9	58.7	67.3	104.9	115.5	126.4

Sources: Ministry of Finance and Economy; and Fund staff estimates.

Table 7. Niger: Production, Marketing, and Exports of Agricultural Products, 1996/97-2000/2003 1/

(In thousands of metric tons)

	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03
Millet							
Production	1761.1	1351.9	2391.0	2296.2	1679	2358.7	2567.2
Sorghum							
Production	408.3	289.7	501.4	476.1	371	663.6	669.7
Cowpeas							
Production	295.2	192.5	774.6	420.7	263	509.5	654.2
Exports	35.0	33.0	19.7	20.4	19.9	7.0	14.2
Groundnuts (unshelled)							
Production	196.0	87.9	99.0	103.7	113.2	82.0	153.7
Rice							
Production	60.0	64.4	55.1	60.5	60	75.1	79.9
Cotton (unginned)							
Production	14.0	10.4	13.0		24	2.7	8.3
Exports (ginned)	...	0.1	2.1	1.3	.....	

Sources: Ministry of Agriculture and Livestock (production data); Office des Produits Vivriers du Niger (OPVN); Ministry of Commerce, Transport, and Tourism (export data); and Fund staff estimates.

^{1/} Crop year: October 1- September 30.

Table 8. Niger: Area under Cultivation and Yield of Principal Crops, 1997/98-2002/2003 ^{1/}

	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03
(In thousands of hectares)						
Area under cultivation						
Principal food crops						
Millet	4,504	5,361	5,351	5,151	5,212	5,576
Sorghum	1,833	2,241	2,099	2,156	2,604	2,240
Rice	14	13	15	18	25	24
Principal cash crops						
Cowpeas	3,296	3,636	3,794	3,846	3,512	3,845
Groundnuts (unshelled)	233.0	230.0	250	360	192	335
Cotton (unginned)	12.0	12.0	3	6	3.9	5.1
(in Kilograms, per hectare)						
Average yields						
Principal food crops						
Millet	300	446	429	326	455	460
Sorghum	158	224	227	172	255	299
Rice	4,568	4295	4,111	3,313	3,049	3,352
Principal cash crops						
Cowpeas	58	213	111	68	145	170
Groundnuts (unshelled)	378	431	415	314	426	460
Cotton (unginned)	904	1,111	1,050	435	697	1,607

Sources: Ministry of Agriculture and Livestock; and Fund staff estimates.

^{1/} Crop year: October 1-September 30.

Table 9. Niger: Cereal Production, Imports, and Consumption, 1997-2003 ¹

(In thousands of metric tons)

	1997	1998	1999	2000	2001	2002	2003
Production	1,721	3,045	2,832	2319	3,110	3,338	3,575
Available supply from domestic production	1,451	2,570	2,474	1959	2,627	2,821	3,026
Initial stocks	8	26	258	389	19	35	126
Imports	601	204	209	353	303	320	268
Total supply	2,060	2,800	2,941	2701	2,949	3,176	3,421
Consumption	2,034	2,542	2,552	2507	2,695	2,786	2,993
Overall balance	26	258	389	194	254	390	427
<i>Of which</i> : domestic balance	-583	28	-78	-548	-48	69	159
Final stocks	26	258	389	194	147	170	163
Memorandum items:							
Imports by OPVN	107.5	91.0	109.0	8.0	302.9	320.5	268.0
Grants	49.0	45.0	14.0	8.0	7.9	0.5	8.0
Commercial imports	58.5	46.0	95.0	0.0	295.0	320.0	260.0

Sources: Ministry of Finance and Economy, Ministry of Agriculture and Livestock; Office des Produits Vivriers du Niger (OPVN); and Fund staff estimates.

1/ Crop year: October 1 September 30.

Table 10. Niger: Size and Value of the Herd, 1997 -2003

	1997	1998	1999	2000	2001	2002	2003
(In thousands of heads)							
Cattle	3,210	3,274	3,339	3,406	3,474	3,544	3,615
Sheep	6,064	6,246	6,433	6,626	6,825	7,029	7,240
Goats	7,948	8,147	8,351	8,559	8,773	8,993	9,218
Camels	1,035	1,050	1,066	1,082	1,098	1,143	1,160
Other ¹	916	928	941	953	966	979	992
(In millions of CFA francs)							
Cattle	239,273	225,191	258,917	327,595	334,147	405,635	413,748
Sheep	79,743	85,395	87,513	108,088	111,331	133,100	137,093
Goats	58,507	56,442	64,651	79,663	81,654	95,861	98,257
Camels	88,678	94,745	106,218	133,593	135,597	170,306	172,861
Other ¹	36,009	34,865	36,846	44,369	44,865	49,676	50,236

Sources: Ministry of Finance and Economy; and Fund staff estimates.

^{1/} Mainly horses.

Table 11. Niger: Production and Exports of the Uranium Sector, 1997-2003

	1997	1998	1999	2000	2001	2002	2003
	(In metric tons)						
Production	3,492	3,713	2,916	2,898	2920	3072	3143
SOMAIR (Société Minière de l'Air)	1,358	1,510	1,010	978	1008	1066	1126
COMINAK (Companie Minière d'Akouta)	2,134	2,203	1,906	1,920	1912	2006	2017
Exports	3,321	3,399	2,960	2,950	2960	2960	3120
SOMAIR	1,358	1,415	1,000	990	1000	1000	1160
COMINAK	1,963	1,984	1,960	1,960	1,960	1,960	1,960
Change in stocks during the year (- decrease)	171	314	-44	-52	-40	112	23
Level of stocks at end of year	900	1,214	1,170	1,118	694	806	829
	(In millions of CFA francs, unless otherwise specified)						
Prices (in CFA francs per kilogram)							
Minegate price	23,008	23,100	21,666	21328	21009	20820	20728
Unit value of exports	23,000	22,500	22,000	21700	21300	21100	21000
Value of exports ¹							
Total	76,383	76,478	65,100	64015	63048	62456	65360
Total (millions of U.S. dollars)	131.1	129.6	105.7	88.9	86.0	89.6	112.5
Total (millions of SDRs)	95.2	95.6	72.6	69.7	67.6	69.2	80.4
Value of stocks ^{1,2}							
Total	20,703	28,039	23,131	17680	13447	15081	16292
Total (millions of U.S. dollars)	35.5	47.5	37.6	24.8	18.3	21.6	28.0
Total (millions of SDRs)	25.8	35.1	25.8	19.3	14.4	16.7	20.0
Memorandum items:							
Average exchange rate (CFA francs per U.S. dollar)	582.4	590.0	615.7	712.0	733.0	697.0	581.2
Average exchange rate (CFA francs per SDR)	802.0	800.0	896.2	918.5	933.2	902.5	813.0

Sources: Nigerien authorities; and Fund staff estimates.

¹ Data on the value of exports differ from those provided on the balance of payments series owing to differences in the timing of the recording of exports.

² Value of stocks estimated on the basis of the unit value of exports during the year.

Table 12. Niger: Turnover, Output and Value Added (VA) by the Industrial Sector, 1998-2002

(In percent of total)

	1998			1999			2000			2001			2002		
	Turnover	Production	Value Added	Turnover	Production	Value Added	Turnover	Production	Value Added	Turnover	Production	Value Added	Turnover	Production	Value Added
Mining	21.1	32.3	24.8	16.2	27.4	18.3	15.3	25.8	21.9	10.9	19.6	18.8	11.0	17.5	17.6
Manufacturing industries	7.4	8.2	5.3	7.8	10.6	6.7	7.1	9.8	7.6	5.4	9.5	6.7	5.4	9.2	6.5
Electricity, gas, and water	9.0	10.2	13.1	9.5	10.8	12.5	9.2	10.5	10.5	6.5	11.8	11.8	6.0	13.1	11.3
Construction and public works	12.1	14.0	9.7	12.6	14.7	11.4	12.4	14.4	10.3	8.3	14.9	9.9	9.3	16.0	10.3
Wholesale and retail trade	36.6	14.1	16.2	39.4	15.1	18.1	39.4	15.6	17.7	53.2	17.3	16.4	53.7	17.4	16.4
Hotels and restaurants	1.2	1.8	1.8	1.4	2.1	2.0	1.1	1.5	1.6	1.3	2.0	2.4	1.3	1.9	2.4
Transport and communications	8.3	8.1	11.5	8.5	8.3	12.8	10.6	10.3	12.3	6.6	11.5	14.3	5.2	11.6	15.3
Banking, insurance and services	3.7	4.4	7.4	4.0	4.7	7.7	4.2	5	7.7	3.2	5.7	8.4	3.4	5.8	8.4
Services to community	0.7	6.9	10.2	0.7	6.4	10.5	0.7	7.1	10.4	4.6	7.7	11.4	4.7	7.6	11.8
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Ministry of Finance and Economy.

Table 13. Niger: Production Capacity and Output of the Industrial Sector, 1997-2003

	1997	1998	1999	2000	2001	2002	2003
(In thousands of metric tons)							
Flour mills							
Production capacity	30	30	30	30	30	30	30
Output	10	8.5	0	0	0	0	0
Rice processing mills							
Production capacity	25	29	29	29	29	35	35
Rice processed	3.4	2.9	5.4	4.7	4.2	6.7	4.5
Cotton ginning							
Production capacity (unginned cotton)	12	12	24	24	24	24	24
Unginned cotton processed	4.2	5.2	3	3.7	1.4	6.6	
Cement							
Production capacity	40	40	40	40	40	60	60
Output	36.2	32.8	33.5	33.1	47	54.7	63.7
Soap, manufacturing							
Production capacity	13	13	13	13	13	17	17
Output	6.4	5.6	7.9	8.1	7.5	8.7	10.4
(In millions of meters)							
Textiles							
Production capacity	25	25	25	25	25	25	25
Output	5.2	5.6	6.1	5.8	6.7	7	5.6
(In thousands of bottles)							
Brewery							
Production capacity	350	350	350	350	350	350	350
Output	138.1	124.5	126.4	129.7	124.4	120.4	116.5

Source: Ministry of Finance and Economy

Table 14. Niger: Production, Imports, Sales, and Prices of Electricity, 1997-2002

	1997	1998	1999	2000	2001	2002
(In millions of kilowatt-hours)						
Volume						
Domestic production	186.3	185.8	195.9	199.2	39.6	45.8
<i>Of which</i> : SONICHAR	152.5	158.9	138.7	134.9	12.24	13.62
Imports	209.4	225.6	232.4	187.9	219.8	234.76
Transmission losses	-25.3	-20.7	-23.4	-15.9	-22.6	-32.1
Electricity sales	316.3	330.1	329.4	326.6	259.18	276.75
Household usage	104.2	116.7	129.7	132.1	134.6	146.74
Other low voltage	3.9	3.8	5.3	5.9	4.8	5.2
Medium voltage	208.2	209.6	194.4	188.7	102.7	110.4
<i>Of which</i> : mining sector	100.1	111.6	95.8	90.9		
(In millions of CFA francs)						
Value						
Electricity sales	24639	25530	26789	19186	20501.7	22046
Household usage	9054	10035	11189	11348	12513.4	13456
Other low voltage	373	473	456	549	445.6	479
Medium voltage	15212	15022	15144	7289	7572.7	8111
(In CFA francs per kilowatt-hour)						
Average unit prices ¹						
Low voltage	87	86	86.3	86.3	86	86
Medium voltage	76.2	77.9	75.1	75.4	73.4	73.4

Sources: NIGELEC; and Fund staff estimates.

^{1/} Unit prices are derived from the NIGELEC rate schedules and may not correspond to value and volume data.

Table 15. Niger: Prices of Petroleum Products in Niamey, 1997-2003

	1997	1998	1999	2000	2001	2002	2003
(In CFA francs per liter)							
Gasoline							
Super	385	410	425	515	508	498	511.6
Regular	310	340	340	425	420	416	427
Kerosene	130	200	200	240	240	240	240
Diesel	265	290	290	365	361	337	351
(In dollars per US gallon, unless otherwise indicated)							
Gasoline							
Super	2.50	2.63	2.61	2.74	2.56	2.66	3.33
Regular	2.01	2.18	2.09	2.26	2.11	2.22	2.78
Kerosene	0.84	1.28	1.23	1.28	1.21	1.28	1.56
Diesel	1.72	1.86	1.78	1.94	1.82	1.8	2.29
Memorandum item:							
Average period exchange rate (CFA francs per U.S. dollar)	583.67	589.95	615.70	711.98	733.04	696.99	581.20

Sources: Ministry of Trade and Private Sector; and Ministry of Transport and Communications.

^{1/} 1 U.S. gallon = 3.785 liters.

Table 16. Niger: Consumption of Petroleum Products, 1997-2001¹
(In thousands of cubic meters)

	1997	1998	1999	2000	2001
Diesel fuel	38.4	50.6	58.9	66.3	37.4
Gasoline	67.0	74.1	72.5	70	62.8
Jet fuel	14.7	13.8	13.2	17.5	14.6
Other	14.4	13.6	13.0	17.5	14.6
	0.3	0.2	0.2	0	6.3
Kerosene	10.1	8.1	11.2	11.9	2.6
Total	130.2	146.6	155.8	165.7	138.3

Source: Ministry of Trade and Private Sector

^{1/} Evolution of petroleum product consumption may vary from imports because of stock adjustments.

Table 17. Niger: Indices of Consumer Prices in Niamey, 2001-2003

	Weights	2001			2002			2003					
		Sep	Dec	Ave	Jun	Sept.	Dec	Ave	Mar	Jun	Sept.	Dec	Ave
General index	10,000	115.8	113.8	113.1	119.5	116.4	114.5	116.1	114.3	116.5	113.6	112.8	114.3
Food, beverage, tobacco	4,513	124.8	120.6	118.4	130.9	124.1	118.6	114.7	117.4	124.2	116.0	114.1	117.9
Clothing and footwear	582	104.7	104.6	104.5	106.1	106.5	106.3	106.2	106.9	104.8	105.5	107.1	106.0
Housing, water, electricity, gas and fuels	1,389	102.3	104.2	102.9	104.7	106.5	107.9	105.0	107.7	106.2	108.1	108.0	107.4
Furniture, households fittings, house upkeep	767	103.0	103.0	102.8	104.7	105.7	106.5	105.4	105.8	106.2	106.4	105.7	106.2
Health	165	100.4	102.6	102.7	101.8	97.9	95.6	100.2	94.7	98.8	97.9	97.1	97.8
Transportation	1,205	120.7	116.6	121.1	121.7	119.8	120.1	119.5	122.6	117.6	121.7	120.0	120.3
Leisure, entertainment, and culture	218	98.3	98.3	98.8	98.7	98.7	98.7	98.5	103.1	102.2	101.4	102.0	102.2
Education	155	124.2	127.5	124.1	126.2	126.2	132.5	127.6	132.6	132.8	132.6	137.1	133.8
Hotels, cafés, restaurants	475	115.9	115.9	114.5	116.0	116.0	116.0	116.0	119.4	119.3	119.3	119.3	119.2
Other goods and services	531	104.5	104.7	104.5	106.6	106.6	110.2	107.3	108.0	108.2	108.7	109.9	108.9

(Base 100 = 1996)

Source: Directorate of Statistics and National Accounts, Ministry of Economy and Finance.

Table 18. Niger: Financial Operations of the Central Government, 1997-2003

	1997	1998	1999	2000	2001	2002	2003
(In billions of CFA francs)							
Total revenue	90.8	111.8	109.6	110.1	132.8	160.9	156.7
Tax revenue	78.1	97.0	100.6	102.8	125.5	144.6	152.1
Nontax revenue	7.4	10.1	3.9	3.8	4.1	3.8	1.2
Settlement of reciprocal debts	...	...	...	0.0	0.0	8.4	0.0
Annexed budgets/special accounts	5.3	4.7	5.1	3.5	3.2	4.1	3.4
Total expenditure and net lending	171.8	211.9	233.0	214.3	245.6	278.1	276.0
Total current expenditure	120.1	142.5	154.1	143.8	157.4	161.8	160.5
Budgetary expenditure	115.8	134.4	147.1	138.5	147.1	153.7	151.9
Wages and salaries	44.2	45.1	50.6	51.8	50.4	55.3	57.1
Goods and services	40.8	45.3	59.6	41.1	43.2	45.5	39.5
<i>Of which</i> : HIPC resources	...	...	...	0.0	0.0	0.0	0.0
Subsidies and transfers	14.4	24.8	17.1	24.0	28.1	30.3	37.9
<i>Of which</i> : HIPC resources	...	...	...	0.0	0.3	1.9	1.7
Interest, scheduled	16.5	19.2	19.7	21.6	25.4	22.6	17.4
External debt	15.9	17.8	18.5	19.6	24.1	21.2	16.1
Domestic debt	0.7	1.4	1.3	2.0	1.3	1.5	1.3
Annexed budget/special accounts	4.3	8.1	7.0	5.3	10.3	8.1	8.6
Capital expenditure and net lending	51.7	69.5	78.9	70.5	88.1	116.3	115.5
Capital expenditure	54.7	69.9	80.3	73.6	89.0	116.5	115.5
Domestically financed	5.7	9.7	17.1	8.1	25.1	27.1	28.5
Externally financed	49.0	60.1	63.2	65.5	63.9	89.4	87.0
<i>Of which</i> : HIPC resources	...	...	...	0.0	7.9	9.8	12.0
Net lending	-3.0	-0.4	-1.4	-3.1	-0.8	-0.2	0.0
Overall balance (commitment basis excl. grants)	-81.0	-100.1	-123.4	-104.2	-112.8	-117.2	-119.3
Basic fiscal balance (excl. HIPC expenditures)				-38.7	-48.6	-25.9	-30.6
Change in payments arrears	-11.9	-4.6	49.1	-112.0	-17.0	-33.4	-12.2
Domestic arrears (net)	-13.8	-19.3	23.6	3.6	-17.0	-33.4	-12.2
External arrears (net)	1.9	14.7	25.6	-115.6	0.0	0.0	0.0
Overall balance (cash, excl. grants)	-92.9	-104.7	-74.3	-216.2	-129.8	-150.6	-131.5
Financing	92.9	104.7	74.3	216.2	129.8	150.6	131.5
External financing	87.0	118.4	67.0	236.3	120.5	139.9	134.2
Grants	49.2	65.4	56.8	59.3	66.5	74.6	76.0
Budget financing	18.1	26.7	12.1	22.2	25.7	18.6	25.1
Project financing	31.1	38.7	44.7	37.1	32.7	45.8	39.4
HIPC Initiative assistance	...	...	...	0.1	8.1	10.3	11.5
Loans	42.1	52.0	26.6	54.7	53.7	78.0	68.4
Budget financing	24.2	30.5	8.1	26.3	30.4	44.2	32.8
Project financing	17.9	21.4	18.5	28.4	23.3	33.8	35.6
Amortization	-18.5	-25.7	-23.8	-35.4	-41.3	-46.2	-38.6
Debt relief obtained	14.1	26.8	7.5	157.7	25.0	18.8	20.3
Current debt	14.1	14.0	7.5	4.6	25.0	18.8	16.6
Arrears	0.0	12.7	0.0	153.1	0.0	0.0	0.0
HIPC Initiative assistance	...	0.0	0.0	0.0	0.0	0.0	3.7
Debt under discussion	...	...	...	...	16.6	14.7	8.1
Domestic financing	5.9	-13.7	7.2	-20.2	9.3	10.7	-2.7
Banking sector	9.4	-11.0	7.8	-28.6	5.0	5.1	4.2
<i>Of which</i> : IMF (net)	...	...	...	6.7	6.9	12.9	8.2
Nonbanking sector	-3.5	-4.0	-0.6	0.0	-0.7	8.6	-4.3
Privatization receipts (net)	0.0	1.3	0.0	8.5	5.0	-3.0	-2.5
Financing gap (+)	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Sources: Nigerien authorities and IMF staff estimates.

Table 19. Niger: Implementation of the Public Investment Program, 2001-2003

(In billions of CFA francs)

	Budgetary Allocation	Actual Expenditure		Actual Expenditure		HIPC	Total Expenditure	Implementation Rate (%)
		Treasury	Loans	Grants				
2001								
Directly productive sectors	32.95	0.85	10.24	12.58			23.67	71.80
Rural sector	30.32	0.81	10.24	10.69			21.74	71.70
Other	2.63	0.04	0.00	1.89			1.93	73.40
Economic infrastructure	24.25	0.21	2.37	1.73			4.31	17.80
Social infrastructure	32.58	2.52	9.68	14.79			26.99	82.80
<i>Of which</i> : education	4.32	1.44	2.90	1.46			5.80	134.30
health	15.94	0.62	5.28	7.59			13.49	84.60
Other investment	26.17	23.17	0.87	3.61			27.65	105.70
Research and studies	0.11	0.08	0.00	0.13			0.21	190.90
Administration support	14.76	6.24	0.87	3.48			10.59	71.70
Other 1/	11.30	16.85	0.00	0.00			16.85	63.80
	<u>115.95</u>	<u>26.75</u>	<u>23.16</u>	<u>32.71</u>			<u>82.62</u>	<u>71.30</u>
2002								
Directly productive sectors	37.60	1.22	10.27	15.25			26.74	71.10
Rural sector	37.28	1.21	10.27	14.87			26.35	70.70
Other	0.32	0.01	0.00	0.38			0.39	121.90
Economic infrastructure	29.32	0.08	7.61	7.95			15.64	53.30
Social infrastructure	42.25	2.33	14.27	20.78			37.38	88.50
<i>Of which</i> : education	14.06	1.32	4.70	20.78			10.60	75.40
health	16.00	0.66	7.10	4.58			14.44	90.30
Other investment	24.50	20.86	1.60	1.77			24.23	98.90
Research and studies	0.10	0.03	0.00	0.00			0.03	30.00
Administration support	7.36	3.43	1.60	1.77			6.80	92.40
Other 1/	17.04	17.40	0.00	0.00			17.40	69.70
	<u>133.67</u>	<u>24.49</u>	<u>33.75</u>	<u>45.75</u>			<u>103.99</u>	<u>77.80</u>
2003								
Directly productive sectors	34.87	0.57	9.21	9.64	0.40		19.82	56.80
Rural sector	32.40	0.57	9.01	9.60	0.40		19.58	60.40
Other	2.47	0.00	0.20	0.04	0.00		0.24	9.80
Economic infrastructure	20.00	0.95	6.50	8.22	0.00		15.67	78.40
Social infrastructure	101.33	3.46	19.49	19.32	12.13		54.40	53.70
<i>Of which</i> : education	20.14	1.59	4.19	3.86	2.42		12.06	59.90
health	33.78	1.44	6.26	8.61	3.07		19.38	57.40
Other investment	28.69	14.86	0.33	2.09	0.00		17.28	60.20
Research and studies	0.10	0.09	0.00	0.07	0.00		0.16	160.00
Administration support	12.19	4.05	0.33	1.77	0.00		6.15	50.50
Other 1/	16.40	10.72	0.00	0.25	0.00		10.97	68.50
Total	<u>184.89</u>	<u>19.84</u>	<u>35.53</u>	<u>39.27</u>	<u>12.53</u>		<u>107.17</u>	<u>58.00</u>

Source: Ministry of Finance and Planning

Table 20. Niger: Government Revenue and Grants, 1997-2003

(In millions of CFA francs)

	1997	1998	1999	2000	2001	2002	2003
Total revenue and grants	139,958	177,105	157,354	162,165	192,289	219,271	221,281
Total revenue	90,758	111,785	109,604	110,125	132,989	160,871	156,748
Total budgetary revenue	85,545	107,062	104,504	106,631	129,779	148,421	153,299
Tax Revenue	78,154	96,942	100,624	102,842	125,627	144,587	152,080
Taxes on income, profits, payroll, and work	15,543	18,922	19,341	18,014	22,573	23,146	28,306
Corporate profits	5,889	7,297	9751	7114	10,371	11,886	17,029
Individual income	4,848	6,821	6366	9131	7,856	8,859	1,147
Taxes on payroll and workforce	1,096	202	149	238	323	371	10,129
Other	3,710	4,602	3,075	1531	4,023	2,032	0
Taxes on goods and services	15,609	15,613	23,008	20,604	30,357	30,632	34,089
Turnover taxes	6,900	7,529	15665	12521	19,746	20,019	17,800
Exise taxes	8,167	7,500	6,904	7722	7,942	7,569	7,462
Alcoholic beverages	597	461	552	714	725	684	655
Tobacco and cigarettes	948	1,122	1353	2300	2,420	2,519	2,806
Uranium production	5,400	5,150	4243	3824	3,737	3,336	3,396
Motor vehicles	436	427	439	520	544	572	605
Road toll	786	340	317	365	75	0	0
Taxes on insurance contracts	542	584	439	361	441	458	631
Taxes on international trade and transaction	43,354	56,900	51,307	58,537	64,750	82,869	79,867
Import duties	32,986	44,714	42,214	46,234	58,132	65,851	63,437
Customs duties	12,880	15,916	14071	14722	20,209	19,650	20,339
Fiscal duties on imports	0	0	1008	0	8		
Statistical tax on imports	5,065	6,760	7191	1652	1,358	1,653	1,793
Regional cooperation tax	1,040	2,520	1307	5429	4,236	7,749	3,168
Production tax on imports	11,833	15,969	13076	18991	22,289	27,119	
Special tax on petroleum products	2154	3508	4723	4313	5,620	6,612	7,561
Other	14	41	838	1127	2,403	3,063	
Export duties	1,380	2,668	3856	2306	1,521	1,329	15,241
Fiscal duties on exports	0	486	979	633	1,521		13,992
Statistical tax on exports	1,380	2,668	3856	2306			1,249
Other taxes	8,988	9,518	5237	9997	9,784	14,657	
Nontax revenue	7,391	10,120	3880	3789	4,152	3,833	1,219
Revenue of annexed budgets and special accounts	5,213	4,723	5,100	3,494	3,210	4,101	3,449
Grants	49,200	65,320	47,750	52,040	59,300	58,400	64,533
Budget financing	18,100	38,690	12100	22200	22,200	25,700	25,100
Project financing	31,100	26,630	35650	29840	37,100	32,700	39,433
Memorandum items:							
Contribution of uranium sector	7,888	7,320	5,101	4,850	5,453	5,391	6,533
Income tax	2,585	2,619	1279	1218	1,204	1,238	1,331
Export duty	802	835	641	633	621	646	669
Royalties	3,556	3,706	2843	2782	2,759	2,883	2,990
Other	254	160	157	217	869	624	1,157
Exceptional dividend and budget contribution	691		181				386

Source: Ministry of Finance and Economy; and Fund staff estimates

Table 21. Niger: Contribution of the Uranium Sector to Budgetary Receipts, 1998-2003

	1998	1999	2000	2001	2002	2003
(In millions of CFA francs)						
Royalties	3,706	2,843	2782	2759	2883	2990
COMINAK	2,200	1858	1,840	1806	1883	1864
SOMAIR	1,506	985	942	953	1000	1126
Export duty	835	641	633	621	646	669
COMINAK	497	420	420	407	422	419
SOMAIR	338	221	213	214	224	250
Tax on general revenue	680	1279	1218	1204	1238	1201
COMINAK	400	746	746	715	730	746
SOMAIR	280	533	472	489	508	455
Tax on wages	1,104	...	...	...	...	...
COMINAK	620	...	...	...	...	...
SOMAIR	484	...	...	...	...	...
Tax on corporate profits	835	...	...	...	...	...
COMINAK	496	...	...	...	...	...
SOMAIR	340	...	...	...	...	...
Dividends	...	119	...	...	...	386
COMINAK	...	...	...	...	...	549
SOMAIR	...	119	...	...	...	137
Tax on distributed dividends	...	62	...	...	...	130
COMINAK	...	...	...	...	...	89
SOMAIR	...	62	...	...	...	41
Other	1,950	907	799	869	624	1157
COMINAK	879	720	617	560	462	492
SOMAIR	1071	187	182	219	162	665
Total contribution	9,110	5,851	5,432	5,453	5,391	6,533
COMINAK	5,092	3,744	3,623	3,488	3,497	4,159
SOMAIR	4,019	2,107	1,809	1,875	1,894	2,674
Memorandum items:	(In percent unless otherwise indicated)					
Total production (in metric tons)	3,713	2916	2,898	2960	3072	3143
Price (In CFA francs per kilogram)	22,500	22,000	21,700	21300	21100	21000
Contribution/total budgetary revenue	8.1	5.0	4.0	4.2	3.6	4.3
COMINAK/total contribution	59	64	63	64	65	64
SOMAIR/total contribution	41	36	37	36	35	36

Sources: Compagnie Minière d'Akouta (COMINAK); and Société Minière de l'Air (SOMAIR).

Table 22. Niger: Functional Classification of Budgetary Expenditure, 1997-2003

(In billions of CFA francs)

	1997	1998	1999	2000	2001	2002	2003
Current expenditure	112.8	134.4	154.1	143.9	157.5	161.7	156.7
General services	44.1	51.8	61.0	65.1	63.8	64.6	63.1
Defense	10.1	13.0	14.5	14.3	18.2	14.4	14.3
Security	5.9	8.0	8.7	9.7	10.9	8.6	8.5
Education	20.9	21.0	26.2	31.0	24.2	31.0	29.6
Health	6.9	9.4	10.3	9.7	10.2	10.2	10.3
Social affairs	0.4	0.4	1.3	0.4	0.3	0.4	0.4
Economic services	6.5	7.1	8.6	3.9	10.6	7.0	3.9
Agriculture	2.1	2.3	2.8	2.6	3.9	3.1	2.9
Mining	0.3	0.3	0.3	0.3	0.4	0.4	0.3
Road infrastructure	3.1	3.6	5.2	0.0	5.6	3.5	0.6
Transport and communications	1.0	0.8	0.2	0.5	0.7	0.0	0.1
Other economic services	0.1	0.1	0.1	0.5	0.0	0.0	0.0
Miscellaneous	62.2	75.5	84.5	74.9	83.1	90.1	89.7
<i>Of which</i> : interest payments	16.5	19.2	19.0	21.6	25.4	22.6	17.4
Capital expenditure	54.7	65.8	69.7	73.9	89.0	116.5	115.5
General services	20.6	22.5	27.1	24.2	22.8	33.2	31.4
Education	3.8	5.3	7.3	4.5	4.3	12.5	11.3
Health	7.0	9.1	16.8	16.4	15.6	16.8	20.0
Social affairs	9.8	8.1	3.0	3.3	2.9	3.9	0.0
Economic services	27.4	39.5	28.3	31.8	31.8	55.1	46.8
Agriculture	19.8	25.3	17.5	12.3	18.6	26.3	16.3
Mining and industry	0.5	1.0	1.5	1.2	1.4	0.0	0.0
Energy	0.5	1.3	0.1	0.9	0.5	0.0	0.0
Water	2.0	5.8	4.2	3.9	7.1	13.1	18.4
Road infrastructure	3.9	5.6	4.7	13.3	4.2	15.4	12.1
Other economic services	0.7	0.5	0.3	0.2	0.0	0.3	0.0
Miscellaneous	6.7	3.8	14.3	17.9	34.4	28.2	37.3

Sources: Ministry of Finance and Economy.

Table 23. Niger: Monetary Survey, 1997 - 2001

	1997	1998	1999	2000	2001	2002	2003
(In billions of CFA francs)							
Net foreign assets	0.8	-0.2	-14.9	-1.3	33.1	24.4	3.4
BCEAO	-4.0	-4.4	-18.0	2.5	19.7	10.2	-4.6
Commercial banks	4.7	4.2	3.1	-3.7	13.4	14.2	8.0
Net domestic assets	98.8	100.5	109.7	104.4	103.9	112.0	114.7
Domestic credit	113.0	112.9	119.2	111.6	114.0	128.9	140.3
Net bank claims on the government	74.7	63.7	71.5	43.0	48.0	53.1	57.2
BCEAO	59.2	57.9	65.4	41.8	47.6	54.5	56.8
<i>Of which</i> : statutory advances	32.1	31.7	30.4	25.8	32.2	33.1	33.1
IMF resources	35.5	42.6	39.0	45.8	53.0	66.2	74.4
Commercial banks	12.9	3.1	3.3	-0.3	-1.3	-3.1	-2.0
Other	2.7	2.7	2.9	1.6	1.6	1.7	2.4
Credit to the economy	38.3	49.2	47.7	68.6	66.0	75.8	83.0
Other items, net	-14.2	-12.4	-9.6	-7.2	-10.1	-16.9	-25.5
<i>Of which</i> : revaluation account	-7.9	-8.0	-8.0	-8.0	0.0	-8.0	0.0
Money and quasi money	99.6	100.3	94.8	103.2	137.0	136.4	118.2
Currency outside banks	41.7	44.9	34.1	32.2	49.8	39.3	9.1
Private deposits with ONPE	2.7	2.5	2.9	1.6	1.6	1.7	2.4
Deposits with banks	55.3	52.9	57.7	69.5	85.5	95.4	106.6
Private sector	51.1	49.0	54.4	65.1	82.2	92.6	104.0
Public institutions	4.1	3.9	3.4	4.3	3.4	2.8	2.6
(Annual change, in percent of beginning-of-period broad money)							
Net foreign assets	-12.1	-1.0	-14.6	14.4	33.3	-6.3	-15.4
BCEAO	-16.5	-0.4	-13.5	21.5	16.7	-6.9	-10.9
Commercial banks	4.4	-0.6	-1.1	-7.2	16.6	0.6	-4.5
Net domestic assets	11.1	1.7	9.1	-5.5	-0.5	5.9	2.0
Domestic credit	10.1	-0.1	6.3	-8.1	2.3	10.9	8.3
Net bank claims on the government	6.9	-11.1	7.8	-30.1	4.9	3.7	3.0
BCEAO	3.8	-1.3	7.4	-24.9	5.7	5.0	1.7
<i>Of which</i> : statutory advances	0.2	-0.4	-1.3	-4.9	6.2	0.7	0.0
Commercial banks	3.0	-9.9	0.2	-3.8	-0.9	-1.3	0.8
Other	0.1	0.0	0.2	-1.4	0.1	0.1	0.5
Credit to the economy	3.2	10.9	-1.5	22.1	-2.5	7.1	5.3
Other items, net	1.0	1.8	2.8	2.6	-2.8	-4.9	-6.3
Money and quasi money	-1.0	0.7	-5.5	8.9	32.8	-0.4	-13.4
Memorandum items:							
Credit to the economy (annual change)	9.1	28.5	-3.0	43.8	-3.8	14.8	9.5
Velocity of circulation	10.9	12.2	13.1	12.6	10.4	11.1	13.4

Sources: Central Bank of West African States (BCEAO); and staff estimates.

Table 24. Niger: Factors Affecting Changes in Broad Money, 1997-2003

(Annual changes in percent of broad money at beginning of period)

	1997	1998	1999	2000	2001	2002	2003
Net foreign assets	-12.1	-1.0	-14.6	14.4	33.3	-6.3	-15.4
Domestic credit	10.1	-0.1	6.3	-8.1	2.3	10.9	8.3
Net bank claims on the government	6.9	-11.1	7.8	-30.1	4.9	3.7	3.0
<i>Of which</i> : financed by							
central bank	3.8	-1.3	7.4	-24.9	5.7	5.0	1.7
Credit to the economy	3.2	10.9	-1.5	22.1	-2.5	7.1	5.3
Performing credit	1.0	-1.0	0.1	0.9			
Nonperforming credit	2.1	11.9	-2.0	4.7	-2.6	9.8	7.2
Money and quasi money	-1.0	0.7	-5.5	8.9	32.8	-0.4	-13.4
	1.0	1.8	2.8	2.6	-2.8	-4.9	-6.3
Memorandum item:							
Velocity of circulation	10.9	12.2	13.1	12.6	10.4	11.1	13.4

Sources: Central Bank of West African States (BCEAO); and Nigerien authorities.

Table 25. Niger: Net Foreign Assets, 1997 - 2003

(In billions of CFA francs; end of period)

	1997	1998	1999	2000	2001	2002	2003
Central Bank							
Foreign assets	32.1	40.1	25.1	57.7	80.8	84.5	73.9
<i>Of which</i> : operations account	20.8	22.3	15.1	46.1	63.2	76.1	65.2
Foreign liabilities	36.1	44.4	43.0	55.2	61.1	74.3	78.5
Use of Fund resources	35.8	43.8	41.5	54.1	53.0	66.2	74.4
Other	0.3	0.6	1.5	1.1	8.1	8.1	4.1
Net foreign assets	-4.0	-4.4	-18.0	2.5	19.7	10.2	-4.6
Commercial Banks							
Foreign assets	24.5	21.3	28.9	26.4	40.0	30.6	34.2
Foreign liabilities	19.8	17.1	25.8	30.2	26.6	16.4	26.2
Net foreign assets	4.7	4.2	3.1	-3.7	13.4	14.2	8.0
Banking System							
Foreign assets	56.6	61.4	54.0	84.1	120.8	115.1	108.1
Foreign liabilities	55.9	61.5	68.8	85.4	87.7	90.7	104.7
Net foreign assets	0.7	-0.2	-14.9	-1.2	33.1	24.4	3.4

Sources: Central Bank of West African States (BCEAO); and Nigerien authorities.

Table 26. Niger: Banking System Claims on the Government, 1997- 2003

(In billions of CFA francs; end of period)

	1997	1998	1999	2000	2001	2002	2003
Central bank	59.2	57.9	65.4	41.8	47.6	54.5	56.7
Claims	67.7	74.3	69.4	72.2	85.6	99.7	109.2
Statutory advances	32.1	31.7	30.4	25.8	32.2	33.1	33.1
IMF on-lending	35.5	42.6	39.0	45.8	53.0	66.2	74.4
Consolidated advances	0.0	0.0	0.0	0.6	0.5	0.4	1.7
Liabilities	8.5	16.4	4.2	30.4	38.0	45.2	52.6
Post office deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.3
Treasury deposits	0.0	0.0	0.8	0.0	0.0	0.0	1.5
Other government deposit:	8.1	16.0	3.0	30.0	37.6	44.8	49.6
Treasury currency holding	0.4	0.4	0.4	0.4	0.4	0.4	1.2
Commercial banks	12.8	3.0	3.4	-0.3	-1.3	-3.1	-2.0
Claims	16.8	12.8	12.2	11.4	10.7	10.4	10.9
Postal checking system	0.4	0.7	0.9	0.4	0.2	0.5	0.5
Government paper	8.4	6.1	5.6	5.3	5.7	4.7	4.7
Other	8.0	6.2	5.7	5.7	4.9	5.3	5.6
Liabilities	4.0	9.8	8.8	11.6	12.0	13.6	12.9
Demand deposits	3.2	8.7	7.2	10.0	11.3	9.9	9.0
Time deposits	0.8	1.1	1.6	1.6	0.7	3.6	3.8
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.1
Private deposits with							
postal checking system	2.8	2.5	2.9	1.6	1.6	1.7	2.4
Customs duty bills	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net banking system claims on the government	74.8	63.4	71.7	43.1	48.0	53.1	57.1

Sources: Central Bank of West African States (BCEAO); and Nigerien authorities.

Table 27. Niger: Summary Accounts of the Central Bank, 1997 - 2003

(In billions of CFA francs; end of period)

	1997	1998	1999	2000	2001	2002	2003
Net foreign assets	-4.0	-14.5	-17.9	2.5	19.7	10.2	-4.6
Assets	32.1	29.9	25.1	57.7	80.8	84.5	73.9
Liabilities	36.1	44.4	43.0	55.2	61.1	74.3	78.3
Net claims on the government	59.2	57.9	65.4	41.8	47.6	54.5	56.8
Claims	67.6	74.3	69.5	72.2	85.6	99.7	109.4
Liabilities	8.5	16.4	4.1	30.4	38.0	45.2	52.6
Net claims on banks	-5.6	-3.8	-7.1	-11	-15.4	-22.3	-29.5
Claims	3.2	3.9	1.2	1.2	1.2	1.2	1.2
Advances, money market	3.2	3.9	1.2	1.2	0.0	0.0	0.0
Other advances	0.0	0.0	0.0	0.0	0.0	0.0	30.7
Liabilities	8.8	7.7	8.3	12.2	16.6	23.5	30.7
Deposits, money market	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other deposits	6.6	4.5	6.2	10.0	12.3	18.6	23.2
Currency held by banks	2.2	3.2	2.1	2.3	4.4	4.9	7.6
Net claims on other financial institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Currency outside banks	41.7	24.5	34.1	32.2	49.8	39.3	15.3
SDR counterpart	7.5	7.6	7.9	9.0	8.8	8.7	7.7
Other items, net	0.3	7.1	-2.2	-8.2	-7.1	-6.0	2.5

Table 28. Niger: Summary Accounts of the Commercial Banks, 1997 - 2003

(In billions of CFA francs; end of period)

	1997	1998	1999	2000	2001	2002	2003
Net foreign assets	4.7	4.2	3.1	-3.8	13.4	14.2	8.0
Assets	24.5	21.3	28.9	26.4	14.0	30.3	34.0
Liabilities, short term	19.8	17.1	25.8	30.2	26.6	16.1	26.0
Net money market	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other reserves	8.2	7.7	8.8	10.5	15.2	22.1	30.1
Currency holdings	2.3	3.2	2.1	2.3	4.4	4.9	7.6
Deposits at central bank	5.9	4.5	6.7	8.3	10.9	17.1	22.5
Net bank claims on the government	12.9	3.1	3.3	-0.3	-1.3	-3.1	-2.0
Claims	16.8	12.8	12.1	11.3	10.7	10.4	10.9
Deposits	3.9	9.8	8.8	11.6	12.0	13.5	12.9
Credit to the private sector	38.3	49.2	47.7	68.6	66.0	75.8	83.0
Short term	27.5	35.7	35.1	56.2	54.0	62.7	64.1
Medium- and long term	10.9	13.5	12.7	12.5	12.1	13.1	18.9
Performing credit	7.7	12.1	11.2	11.0	10.4	12.3	14.5
Nonperforming credit	3.2	1.3	1.5	1.5	1.7	0.8	4.4
Deposits	55.3	52.7	57.7	69.5	85.5	95.4	106.6
Demand	30.0	32.1	34.0	42.2	52.4	54.5	61.8
<i>Of which</i> : public enterprises	1.9	1.7	2.1	2.3	2.0	1.7	1.4
Time	25.3	20.6	23.8	27.0	32.7	40.5	44.4
<i>Of which</i> : public enterprises	2.3	2.2	1.3	2.0	1.3	1.1	1.2
Central bank rediscounts	3.2	3.9	1.2	1.2	1.2	1.2	1.2
Long-term foreign liabilities	0.0	0.0	0.0	0.0	0.0	0.3	0.3
Other items, net	5.6	7.5	4.0	4.7	7.0	12.4	11.5

Sources: Central Bank of West African States (BCEAO); and Nigerien authorities.

Table 29. Niger: Distribution of Credit to the Public and Private Sectors, 1997- 2003 1/ 2/

(In millions of CFA francs; end of period)

	1997	1998	1999	2000	2001	2002	2003
Short term							
Agriculture	1,032	1,326	1,169	1,105	1,040	410	516
Mining	4,662	4,450	1,278	1,476	626	1,178	1,212
Industry	5,898	6,650	8,702	7,698	8,196	9,468	4,703
Construction	6,010	7,720	7,797	5,214	5,944	5,963	6,838
Transport	2,685	3,450	3,674	3,391	2,589	2,456	3,845
Commerce	22,395	29,500	35,116	41,720	40,099	34,136	40,743
Other	7,914	8,541	9,033	11,770	15,920	17,370	19,713
Total	50,596	61,637	66,769	72,374	74,414	70,981	77,570
<i>Of which</i> : public and semipublic enterprises	6,640	6,851	13,181	21,497	16,985	15,741	13,490
Medium term							
Agriculture	44	56	0	0	38	35	47
Mining	0	0	0	0	0	0	0
Industry	270	280	421	772	613	431	493
Construction	50	64	60	309	377	574	410
Transport	438	562	705	1,099	804	998	1,012
Commerce	864	1,109	2,716	2,303	2,342	1,808	2,131
Other	919	989	2,338	2,940	4,266	6,670	5,345
Total	2,583	3,061	6,240	7,423	8,440	10,516	9,438
<i>Of which</i> : public and semipublic enterprises	6	7	532	910	1,575	1,288	1,010
Long term							
Agriculture	0	0	0	0	0	0	0
Mining	0	0	0	0	0	0	0
Industry	0	21	9	7	0	0	0
Construction	0	0	0	0	36	0	0
Transport	0	0	16	14	45	17	0
Commerce	0	37	42	33	0	14	24
Other	263	295	2,238	1,947	1,879	1,658	1,128
Total	263	353	2,305	2,001	1,960	1,689	1,152
<i>Of which</i> : public and semipublic enterprises	0	0	750	577	554	554	554
Total	53,443	65,051	75,314	81,798	84,814	83,186	88,160
<i>Of which</i> : public and semipublic enterprises	6,646	6,858	14,463	22,984	19,114	17,583	15,054

Sources: Central Bank of West African States (BCEAO); and Nigerien authorities.

¹Excluding central government.

²As declared to the *Centrale des Risques du Niger*; totals may differ from those in Table 28.

Table 30. Niger: Distribution of Credit to the Public and Private Sectors, 1997-2003 ¹

(In percent; end of period)

	1997	1998	1999	2000	2001	2002	2003
Short term							
Agriculture	2.0	2.2	1.8	1.5	1.4	0.6	0.7
Mining	9.2	7.2	1.9	2	0.8	1.7	1.6
Industry	11.7	10.8	13.0	10.6	11	13.3	6.1
Construction	11.9	12.5	11.7	7.2	8	8.4	8.8
Transport	5.3	5.6	5.5	4.7	3.5	3.5	5
Commerce	44.3	47.9	52.6	57.6	53.9	48.1	52.5
Other	15.6	13.9	13.5	16.3	31.4	24.5	25.4
Total	100.0	100.0	100.0	99.9	100	100	100
<i>Of which</i> : public and semipublic enterprises	13.1	11.1	19.7	29.7	22.8	22.2	17.4
Medium and long term							
Agriculture	1.7	1.8	0.0	0	0.5	0.3	0.5
Mining	0.0	0.0	0.0	0	0	0	0
Industry	10.4	9.1	6.7	10.4	7.3	4.1	5.2
Construction	1.9	2.1	1.0	4.2	4.5	5.5	4.3
Transport	16.9	18.4	11.3	14.8	9.5	9.5	10.7
Commerce	33.4	36.2	43.5	31	27.7	17.2	22.6
Other	35.6	32.3	37.5	39.6	50.5	63.4	56.6
Total	100.0	100.0	100.0	100.0	100.0	100.0	99.9
<i>Of which</i> : public and semipublic enterprises	0.2	0.2	8.5	12.3	18.7	12.2	10.7
Short, medium, and long term							
Agriculture	0.0	0.0	0.0	0	0	0	0
Mining	0.0	0.0	0.0	0	0	0	0
Industry	0.0	5.9	0.4	0.3	0	0	0
Construction	0.0	0.0	0.0	0	1.8	0	0
Transport	0.0	0.0	0.7	0.7	2.3	1	0
Commerce	0.0	10.5	1.8	1.6	0	0.8	2.1
Other	100.0	83.6	97.1	97.3	95.9	98.2	97.9
	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total	100.0	100.0	100.0	100	100	100	100
<i>Of which</i> : public and semipublic enterprises	12.4	10.5	19.2	28.1	22.5	21.1	17.1

Source: Table 29.

¹Excluding central government.

Table 31. Niger: Rediscount Rates Applied by the Central Bank, 1989-2003 ¹

(In percent per year)

	Normal	Preferentiel	Unified Discount Rate /2	Advance to Treasury Special Rate
October 2, 1989	abolished	abolished	10.50	9.60
November 27, 1989			11.00	9.60
August 20, 1992			13.00	9.70
November 9, 1992			12.50	8.90
December 20, 1993			10.50	9.70
January 18, 1994			14.50	7.70
June 27, 1994			12.00	7.70
August 1, 1994			11.00	5.20
August 29, 1994			10.00	5.20
January 23, 1995			9.00	5.20
June 5, 1995			8.50	4.50
December 26, 1996			7.50	6.50
August 19, 1996			7.00	4.50
October 21, 1996			6.50	4.50
February 17, 1997			6.25	4.51
September 8, 1997			6.00	5.20
August 31, 1998			6.25	4.95
January 4, 1999			5.75	4.95
December 31, 1999			5.75	4.95
June 19, 2000			6.50	5.20
July 7, 2003			5.50	4.95
October 20, 2003			5.00	4.50
December 31, 2003			5.00	4.50

Source: Central Bank of West African States (BCEAO).

¹Rates applied to short-term credit of 1 year or less and to medium-term credit of up to 10 years, and 15 years since October 1, 1989. The BCEAO also rediscounts long-term credit that, at the time of rediscounting, has no more than 10 years to maturity.

²The unified discount rate is applicable to all advances except those to the treasury.

Table 32. Niger: Lending Rates Applied by Commercial Banks, 1988 - 2001

	(In percent per year)													
	Dec. 23 1988		March 30 1989		Oct. 2 1989		Nov. 27 1989		Aug. 20 1992		Nov. 9 1992		Oct. 1 1993	
	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.
Rates														
Short- and medium-term credit														
Crop financing and export credit	8.5	9.5	10.0	11.0	15.5	16.0	18.0	17.5	17.5	17.5	17.5	17.5	Free	Free
Financing of storage of agricultural products	8.5	9.5	10.0	11.0	15.5	16.0	18.0	17.5	17.5	17.5	17.5	17.5	Free	Free
Credit to small and medium-sized national enterprises ¹	8.5	10.5	10.0	12.0	15.5	16.0	18.0	17.5	17.5	17.5	17.5	17.5	Free	Free
Credit to nationals ² for construction of first primary residence	8.5	10.5	10.0	12.0	15.5	16.0	18.0	17.5	17.5	17.5	17.5	17.5	Free	Free
Other credits	9.5	14.5	10.0	15.0	15.5	16.0	18.0	17.5	17.5	17.5	17.5	17.5	Free	Free
Long-term credit ³														
Credit to small and medium-sized national enterprises ¹	8.5	10.5	10.0	12.0	15.5	16.0	18.0	17.5	17.5	17.5	17.5	17.5	Free	Free
Credit to nationals ² for construction of first primary residence	8.5	10.5	10.0	12.0	15.5	16.0	18.0	17.5	17.5	17.5	17.5	17.5	Free	Free
Other credits	9.5	14.5	10.0	15.0	15.5	16.0	18.0	17.5	17.5	17.5	17.5	17.5	Free	Free

Source: Central Bank of West African States (BCEAO).

¹ Originally not exceeding CFAF 20 million; since May 1, 1979, not exceeding CFAF 30 million.² Of any member state of West African Monetary Union (WAMU).³ Originally, with maturity of more than 2 years and less than 10 years, and less than 15 years since October 2, 1989.⁴ Minimum abolished on October 2, 1989.⁵ Cannot exceed the legal usury rate, set at twice the prevailing discount rate. Since 1998, it has been set at 18 percent.

Table 33. Niger: Deposit Rates Applied by Commercial Banks, 1989-2003¹

(In percent per year)

	March 1989 - October 1989			November 1989 - October 1993			January 1994 - Present						
	30 Mar. 1989	22 Sept. 1989	23 Dec. 1988	30 Mar. 1989	2 Oct. 1989	27 Nov. 1989	20 Aug. 1992	9 Nov. 1992	1 Oct. 1993	18 Jan. 1994	8 Jul. 1994	26 Sep. 1994	1er Avril 1996
Public deposits ²					(Up to CFAF 500 000)			(Up to CFAF 5 million)				(Up to CFAF 5 millions)	
Other deposits				Determined by agreement					Free				
Demand deposits	--	-- ⁴	-- ⁴	-- ⁴	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵
Time deposits													
Less than six months	5.00	4.75	5.50	6.00	-- ⁵	-- ⁵	-- ⁵	-- ⁵	TMM-2 ⁶	TMM-2 ⁶	TMM-2 ⁶	TMM-2 ⁶	TMM-2 ⁶
Six months- less than one year	6.50	5.75	6.50	7.00	-- ⁵	-- ⁵	-- ⁵	-- ⁵	TMM-2 ⁶	TMM-2 ⁶	TMM-2 ⁶	TMM-2 ⁶	TMM-2 ⁶
One year and more	7.75*	7.00*	8.00*	8.50*	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵
Certificates of deposit													
Six months -- less than one year	6.50	5.75	6.50	7.00	-- ⁵	-- ⁵	-- ⁵	-- ⁵	TMM-2 ⁶	TMM-2 ⁶	TMM-2 ⁶	TMM-2 ⁶	TMM-2 ⁶
One year and more	7.75*	7.00*	8.00*	8.50*	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵
Savings deposits ⁵	7.50	6.50	7.00	7.50	6.50	7.00	9.00	8.50	4.50	8.00	5.00	4.50	3.50
				(Above CFAF 500 000)				(Above CFAF 5 million)		(Plus de 5 millions de FCFA)			
Public deposits ²				Determined by agreement					Free				
Other deposits	-- ⁴	-- ⁴	-- ⁴	-- ⁴	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵
Demand deposits													
Time deposits													
Less than six months	6.50	5.75*	6.50*	7.00	6.50*	7.00*	9.00*	8.50*	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵
Six months -- less than one year	7.75	7.00*	7.75*	8.25	7.50*	8.00*	10.00*	9.50*	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵
One year and more	9.00*	8.00*	9.00*	9.50*	8.50*	9.00*	11.00*	10.50*	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵
Certificates of deposit													
Six months -- less than one year	7.75	7.00*	7.75	8.25*	7.50*	8.00*	10.00*	9.50*	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵
One year and more	9.00*	8.00*	9.00*	9.50*	8.50*	9.00*	11.00*	10.50*	-- ⁵	-- ⁵	-- ⁵	-- ⁵	-- ⁵
Savings deposits ⁵	7.50	6.50	7.00	7.50	6.50	7.00	9.00	8.50	4.50	8.00	5.00	4.50	Libre

Source: Central Bank of West African States (BCEAO).

¹ Fixed rates, unless marked with an asterisks (*), in which case they are minimum rates.

² Includes deposits of the treasury, Post Office Savings Bank, and other government agencies, public and mixed enterprises, and special private sector deposits resulting from legal requirements, such as reserves of insurance.

³ Deposit rates no longer fixed by the BCEAO.

⁴ Average monthly money market rate published by the BCEAO minus 2 percent.

⁵ Applicable to savings deposits of less than CFAF 5 million.

⁶ The requirement that banks pay interest on demand deposits was suspended beginning January 1, 1985.

Table 34. Niger: Interest Rates on the Money Market, 1997-2003

(In percent per year)

	1997	1998	1999	2000	2001	2002	2003
January	0.00	4.50	5.00	4.95	4.95	4.95	4.95
February	0.00	5.50	5.00	4.95	4.95	4.95	4.95
March	5.04	4.50	5.00	4.95	4.95	4.95	4.95
April	5.11	4.60	5.00	4.95	4.95	4.95	4.95
May	5.00	4.80	5.00	4.95	4.95	4.95	4.95
June	5.00	4.95	5.00	4.95	4.95	4.95	4.95
July	5.00	4.95	5.00	4.95	4.95	4.95	4.95
August	5.02	4.95	5.00	4.95	4.95	4.95	4.95
September	5.02	4.95	5.00	4.95	4.95	4.95	4.95
October	5.02	4.95	5.00	4.95	4.95	4.95	4.95
November	5.02	4.95	5.00	4.95	4.95	4.95	4.95
December	5.02	4.95	5.00	4.95	4.95	4.95	4.95

Source: Central Bank of West African States (BCEAO).

Table 35. Niger: Balance of Payments, 1997 - 2003
(In billions of CFA francs, unless otherwise indicated)

	1997	1998	1999	2000	2001	2002	2003
Current account balance							
Incl. grants for budgetary assistance	-78.8	-84.2	-80.9	-79.1	-67.9	-99.0	-98.7
Excl. grants for budgetary assistance	-96.9	-110.9	-93.0	-101.3	-93.6	-117.5	-123.8
Balance on goods	-17.4	-35.5	-26.2	-33.9	-43.3	-63.8	-72.3
Exports, f.o.b	158.5	197.0	176.6	201.2	199.7	194.8	203.3
Uranium	76.4	76.5	65.1	64.0	63.0	62.5	65.5
Cattle	20.4	24.0	26.4	37.0	40.3	38.9	35.5
Cowpeas	5.5	12.8	11.9	13.4	6.9	7.6	10.8
Onions	14.2	16.8	15.3	11.8	10.8	13.8	15.6
Gold			0.0	0.0	0.0	0.0	0.0
Other exports	42.0	66.9	57.9	74.9	78.7	72.2	75.9
<i>Of which</i> : reexports	23.9	17.3	11.6	26.1	36.7	24.0	36.3
Imports, f.o.b	175.9	232.5	202.8	235.1	243.1	258.7	275.7
Food products	54.7	76.5	59.9	64.1	76.9	83.0	78.9
Petroleum products	24.1	33.0	33.8	47.3	25.8	28.4	31.7
Intermediate goods	9.6	15.2	14.7	15.2	16.1	14.4	18.5
Capital goods	42.3	52.1	51.5	44.2	45.2	64.9	72.6
Other products	40.8	49.9	42.9	64.2	79.1	68.0	73.9
Services and income (net)	-83.6	-83.0	-76.7	-78.9	-77.3	-87.7	-85.2
Services (net)	-66.8	-69.1	-64.9	-67.2	-66.3	-70.9	-77.3
Income (net)	-16.8	-13.9	-11.8	-11.8	-11.0	-16.8	-7.9
<i>Of which</i> : interest on external public debt	-15.9	-17.8	-18.5	-19.6	-24.1	-21.2	-16.1
Unrequited current transfers (net)	22.2	34.3	22.1	33.7	52.7	52.5	58.8
Private (net)	-3.8	-3.4	2.1	2.7	10.5	8.6	7.0
Public (net)	26.0	37.8	20.0	31.0	42.2	43.9	51.8
<i>Of which</i> : grants for budgetary assistance	18.1	26.7	12.1	22.2	25.7	18.6	25.1
HIPC assistance initiative				0.1	8.1	10.3	11.5
Capital and financial account	41.8	42.9	34.3	57.4	43.6	56.0	59.2
Capital account	37.3	41.1	47.3	46.9	34.2	53.8	42.6
Private capital transfers	1.0	2.4	2.6	1.3	1.5	8.0	3.2
Project grants	31.1	38.7	44.7	37.1	32.7	45.8	39.4
Financial account	4.6	1.8	-13.0	10.5	9.4	2.2	16.6
Direct investment	9.7	-0.7	0.3	6.4	19.4	2.9	1.5
Portfolio investment	-0.5	-0.5	-0.1	6.5	2.7	1.0	1.0
Other investment	15.0	-9.7	-1.1	14.1	-3.5	19.9	21.5
Public sector (net)	23.7	26.3	2.7	19.3	12.4	31.8	29.8
Disbursements	42.1	52.0	26.6	54.7	53.7	78.0	68.4
Loans for budgetary assistance	24.2	30.5	8.1	26.3	30.4	44.2	32.8
Project loans	17.9	21.4	18.5	28.4	23.3	33.8	35.6
Amortization	18.5	25.7	23.8	35.4	41.3	46.2	38.6
Other (net)			-3.8	-5.2	-16.0	-11.9	-8.3
Errors and omissions	-15.2	12.2	-12.1	-16.6	-9.2	-21.6	-7.4
Overall balance	-37.0	-41.3	-46.6	-21.7	-24.3	-43.0	-39.5
Financing	32.6	41.9	46.6	21.7	24.3	43.0	39.5
Net foreign assets (Central Bank of West African States)	16.6	0.4	13.6	-20.4	-17.3	9.5	14.8
Rescheduling obtained	14.1	26.8	7.5	157.7	41.6	33.5	24.7
Change in arrears	1.9	14.7	25.6	-115.6	0.0	0.0	0.0
Financing gap	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Sources: Nigerien authorities; and staff estimates and projections.

Table 36. Niger: Composition of Exports, 1997-2003

(Value in billions of CFA francs; volumes in tons, and prices in CFA francs per kilogram, unless otherwise indicated)

	1997	1998	1999	2000	2001	2002	2003
Total exports (billions of CFA francs)	158.5	197.0	176.58	201.19	112.8	109.0	101.3
Uranium							
Value	76.4	76.5	65.12	64.02	63.05	62.46	62.41
Volume	3,320.6	3,399.0	2960	2950	2960	2960	2960
Price (In thousands of CFA francs per kilo)	23.0	22.5	22	21.7	21.3	21.1	21.09
Cattle							
Value	20.4	24.2	26.44	37.01	11.73	8.98	9.69
Volume	62,500.0	54,483.0	42724	74699	33253	22061	15027
Price	327.2	441.1	618.76	495.46	353	407	645
Cowpeas							
Value	5.5	12.8	11.92	13.42	0.41	0.399	0.42
Volume	19,520.0	1,950.0	40526	56640	733.00	547.00	525.00
Price	282.0	2.1	294.06	237.01	559	729	800
Onions							
Value	14.2	16.6	15.25	11.82	3.51	2.04	1.42
Volume	42,591.0	56,055.0	49825	57121	11.47	7.26	5.02
Price	333.0	299.0	306.09	207	306	281	282
Other Exports							
Value	42.0	66.9	57.85	74.92	15.718	17.359	13.405

Sources: Central Bank of West African States (BCEAO); and Fund staff estimates

Table 37. Niger: Composition of Imports, 1997-2003
(Values in billions of CFA francs, volumes in tons)

	1997	1998	<u>1999</u>	2000	2001	2002	2003
Total imports, c.i.f	218.1	200.7	194.0	199.9	238.1	275.4	285.6
Petroleum products	16.3	14.7	40.0	54.8	31.1	38.7	43.5
Rice							
Value	15.7	21.5	17.86	20.30	33.56	36.17	22.30
Volume	154.9	211.8	117.20	208.31	245.69	273.09	184.54
Price (per ton)	101.2	101.5	152.0	97.0	137.0	132.0	121.0
Consumption goods	75.6	83.4	79.18	84.27	96.50	100.47	107.88
Intermediate goods	65.7	81.1	56.96	40.58	76.87	100.12	111.91
	(In percent of total imports)						
Petroleum products	7.5	7.3	20.6	27.4	13.1	14.0	15.2
Rice	7.2	10.7	9.2	10.2	14.1	13.1	7.8
Consumption goods	34.7	41.2	40.8	42.1	40.5	36.5	37.8
Intermediate goods	30.1	40.4	29.4	20.3	32.3	36.4	39.2

Sources: Central Bank of West African States (BCEAO); and Fund staff estimates.

Table 38. Niger: Direction of Trade, 1997 - 2003

	1997	1998	1999	2000	2001	2002	2003
(In millions of U.S dollars)							
Exports, f.o.b. ¹	192.3	206.1	178.7	195.7	162.3	156.3	164.8
Industrial countries	136.8	140.2	108.3	99.9	88.2	94.0	89.3
<i>Of which</i> : France	93.3	96.7	69.2	60.0	56.1	60.9	61.2
Spain	7.8	7.5	7.2	6.2	5.8	6.0	6.3
Japan	33.7	32.8	31.0	27.3	25.3	26.7	28.4
Developing countries	55.4	65.9	70.4	95.8	74.0	62.4	68.3
<i>Of which</i> : Côte d'Ivoire	7.8	10.0	8.8	5.4	4.3	1.5	2.6
Nigeria	36.3	42.5	50.9	78.0	61.4	51.9	55.3
(In percent of total exports)							
Industrial countries	71.1	68.0	60.6	51.0	54.3	60.1	54.2
<i>Of which</i> : France	48.5	46.9	38.7	30.7	34.5	39.0	37.1
Spain	4.1	3.6	4.0	3.2	3.6	3.8	3.8
Japan	17.5	15.9	17.3	13.9	15.6	17.1	17.2
Developing countries	28.8	32.0	39.4	49.0	45.6	39.9	41.4
<i>Of which</i> : Côte d'Ivoire	4.1	4.9	4.9	2.8	2.6	1.0	1.6
Nigeria	18.9	20.6	28.5	39.9	37.8	33.2	33.6
(In millions of U.S dollars)							
Imports, c.i.f. ¹	293.9	362	315.1	280.8	324.8	395.2	401.6
Industrial countries	161.1	191.8	141.6	121.5	129.5	150.4	142.5
<i>Of which</i> : France	83.9	95.1	70.7	55.0	62.1	66.5	68.5
Spain	6.7	8.2	7.8	5.8	4.3	5.7	6.1
Japan	7.3	17.0	19.7	16.6	15.6	18.3	18.6
Developing countries	132.3	162.6	168.3	155.4	192.0	244.7	253.6
<i>Of which</i> : Côte d'Ivoire	32.4	39.4	47.5	39.8	47.4	58.9	60.0
Nigeria	29.9	32.2	25.2	28.3	33.4	29.1	32.5
(In percent of total imports)							
Industrial countries	54.8	53.0	44.9	43.3	39.9	38.1	35.5
<i>Of which</i> : France	28.5	26.3	22.4	19.6	19.1	16.8	17.1
Spain	2.3	2.3	2.5	2.1	1.3	1.4	1.5
Japan	2.5	4.7	6.3	5.9	4.8	4.6	4.6
Developing countries	45.0	44.9	53.4	55.3	59.1	61.9	63.1
<i>Of which</i> : Côte d'Ivoire	11.0	10.9	15.1	14.2	14.6	14.9	14.9
Nigeria	10.2	8.9	8.0	10.1	10.3	7.4	8.1
(In percent of total trade)							
Industrial countries	61.3	58.4	50.6	46.5	44.7	44.3	40.9
<i>Of which</i> : France	36.4	33.8	28.3	24.1	24.3	23.1	22.9
Spain	3.0	2.8	3.0	2.5	2.1	2.1	2.2
Japan	1.5	3.0	4.0	3.5	3.2	3.3	3.3
Developing countries	28.8	30.4	35.9	33.7	40.3	44.6	45.2
<i>Of which</i> : Côte d'Ivoire	14.1	14.4	19.9	24.7	22.3	20.1	20.4
Nigeria	6.1	5.7	5.1	5.9	6.9	5.3	5.7

Sources: IMF, Direction of Trade Statistics Yearbook, and staff estimates

¹Regional data do not add up to world totals.

²Estimates based in part on partner country trade data may diverge from data provided by the authorities.

Table 39. Niger: Medium- and Long-Term External Public Debt by Creditor, 1997-2003 ¹

(In billions of CFA francs; unless otherwise indicated; end of period)

	1997	1998	1999	2000	2001	2002	2003
Supplier's credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
France	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United States	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Multilateral loans	517.0	550.7	606.0	704.50	790.70	828.04	869.28
African Development Bank (AFDB)	1.2	1.6	0.1				
African Development Fund (AFDF)	60.8	71.6	77.3	90.00	105.30	98.14	104.92
ABEDA ²	10.2	16.8	6.8	0.90	19.80	19.52	19.18
Conseil de L'Entente	0.8	0.4	0.8	0.90	1.00	2.44	2.39
ECOWAS Fund ³	0.5	0.5	0.5	0.60	0.60	0.94	0.94
WAEMU						8.19	8.19
European Union	4.1	4.0	4.0	4.0	4.0	25.7	24.56
European Investment Bank	20.0	19.5	19.5	19.40	19.40		
International Fund for Agricultural Dev.	15.8	16.2	14.8	38.00	53.00	89.82	100.58
IDA	372.4	387.7	448.5	490.00	522.00	545.44	570.36
Islamic Development Bank	20.1	24.1	23.5	27.70	26.80	27.08	25.29
OPEC Fund for International Development	7.2	4.4	6.8	5.30	10.20	8.13	8.82
West African Development Bank	3.9	3.9	3.9		1.20	2.63	4.04
Bilateral loans	262.7	257.9	266.6	312.50	269.40	274.97	253.63
Algeria	9.3	8.9	11.8	11.90	12.40	14.32	12.96
China	8.6	7.7	7.7	9.50	7.00	1.69	0.33
France	107.9	109.8	110.8	115.50	93.30	89.57	80.76
Iraq	1.1	1.1	1.1	1.50	1.40	1.19	1.19
Japan	14.4	13.7	12.7	18.20	17.60	14.39	13.38
Kuwait	24.6	20.0	24.1	37.80	42.40	26.27	24.76
Libya	5.3	11.0	14.1	17.80	17.90	18.20	17.10
Saudi Arabia	23.5	21.0	21.1	26.00	8.50	26.27	24.93
Spain	12.4	11.9	10.8	12.50	12.40	11.45	10.54
United Arab Emirates	1.8	1.6	1.6			3.07	3.06
United Kingdom	11.3	10.8	10.3	11.80	10.40	8.69	7.73
United States	6.6	6.2	6.3	7.70	7.80	6.69	6.40
Taiwan Province of China	35.9	34.2	34.2	42.30	35.40	53.17	50.49
Use of Fund resources	35.6	42.6	43.9	52.10	57.80	70.40	71.70
Total disbursed debt outstanding	815.3	851.1	916.5	1069.1	1117.9	1173.4	1194.6
Memorandum items:							
Supplier's credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Multilateral loans	67.8	69.7	71.8	65.9	70.7	70.6	72.8
<i>Of which</i> : IMF, IDA, AFDB/AFDF	57.6	59.1	61.1	59.1	61.3	60.8	62.5
Bilateral loans	32.2	30.3	28.2	34.1	29.3	29.4	27.2
<i>Of which</i> : France	13.2	12.9	12.1	10.8	8.3	7.6	6.8

Sources: Nigerien authorities; and Fund staff estimates.

¹ Disbursed and outstanding; data may not add up due to rounding.

² Arab Bank for Economic Development in Africa.

³ Economic community of West African States.

Table 40. Niger: Medium- and Long-Term External Public Debt by Creditor, 1995-2000 ¹

(In millions of U.S. dollars; end of period)

	1997	1998	1999	2000	2001	2002	2003
Supplier's credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
France	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United States	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Multilateral loans	887.7	933.4	933.5	999.5	1078.7	1323.8	1673.713538
African Development Bank (AFDB)	2.1	2.7	0.2		0		0
African Development Fund (AFDF)	104.4	121.3	119.0	127.7	143.7	156.9	202.0043514
ABEDA ²	17.5	28.5	10.4	1.3	27	31.2	36.9
Conseil de L'Entente	1.4	0.7	1.2	1.3	1.3	3.9	4.6
ECOWAS Fund ³	0.9	0.9	0.8	0.9	0.8	1.5	1.8
WAEMU						13.1	15.8
European Union	7.0	6.8	6.2	5.7	5.4	41.1	47.3
European Investment Bank	34.3	33.0	30.0	11.6	26.5	0.00	0.0
International Fund for Agricultural Dev.	27.1	27.5	22.8	27.5	72.3	143.6	193.7
IDA	639.4	657.2	690.4	695.1	712.2	872	1098.2
Islamic Development Bank	34.5	40.9	36.1	53.9	36.6	43.3	48.7
OPEC Fund for International Development	12.4	7.5	10.5	39.3	13.9	13	17.0
West African Development Bank	6.7	6.7	6.1	7.5	1.6	4.2	7.8
Bilateral loans	451.1	437.1	410.2	444.1	367.7	439.6	488.3
Algeria	16.0	15.1	18.2	16.9	16.9	22.9	25.0
China	14.8	13.1	11.9	13.5	9.6	2.7	0.6
France	185.3	186.1	170.5	163.8	127.3	143.2	155.5
Iraq	1.9	1.8	1.7	2.1	1.9	1.9	2.3
Japan	24.7	23.2	19.6	25.8	24	23	25.8
Kuwait	42.2	33.8	37.1	53.6	57.9	42	47.7
Libya	9.1	18.7	21.7	25.3	24.4	29.1	32.9
Saudi Arabia	40.4	35.5	32.4	36.9	11.6	42	48.0
Spain	21.3	20.2	16.6	17.7	16.9	18.3	20.3
United Arab Emirates	3.1	2.8	2.5		0	4.9	5.9
United Kingdom	19.4	18.3	15.8	16.7	14.2	13.9	14.9
United States	11.3	10.5	9.6	10.9	10.6	10.7	12.3
Taiwan Province of China	61.6	58.0	52.7	60.9	48.3	85	97.2
Use of Fund resources	61.1	72.1	48.0	73.2	78.9	112.5	121.5
Total disbursed debt outstanding	1,399.9	1,442.7	1391.8	1442.7	1446.4	1763.4	1894.9
Memorandum items:							
Supplier's credits	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Multilateral loans	4.4	5.0	71.8	65.9	70.7	70.6	72.8
<i>Of which</i> : IMF, IDA, AFDB/AFDF	69.9	71.8	61.1	59.1	61.3	60.8	62.5
Bilateral loans	0.0	0.0	28.2	34.1	29.3	29.4	27.2
<i>Of which</i> : France	1.1	0.9	12.1	10.8	8.3	7.6	6.8

Sources: Nigerien authorities; and Fund staff estimates.

¹ Disbursed and outstanding; data may not add up due to rounding.

² Arab Bank for Economic Development in Africa.

³ Economic community of West African States.

Niger: Summary of the Tax System, January 1, 2004

Tax	Nature and Scope of Tax	Exemptions and Deductions	Rates
1. Taxes on income and profits			
1.1. Tax on industrial and commercial profits (<i>Impôt sur les bénéfices industriels et commerciaux – BIC</i>).	<p>Levied on the net income of incorporated and unincorporated enterprises engaging in commercial, industrial, agricultural, or artisanal business in Niger.</p> <p>The BIC is also applicable to cooperatives and unions operating a store, vendors of lots for development, real estate companies, and commercial public institutions.</p> <p>Limited companies are required to pay the BIC. Individuals are liable for the BIC only if their sales/resales exceed CFAF 30 million or if they provide more than CFAF 15 million worth of services.</p>	<p>Exempt: cooperatives and their unions not operating retail outlets, mutual aid companies, credit unions, and other agricultural bodies, and cultural centers.</p> <p>Five-year exemption for enterprises that have adopted the Investment Code.</p>	<p>Limited companies: 35 percent.</p> <p>Individual enterprises: 35 percent.</p> <p>Mining companies: 40.5 percent.</p>
1.2. Tax on noncommercial profits (<i>Impôt sur les bénéfices des professions non commerciales – BNC</i>)	<p>Levied on net income from noncommercial professions. Affects primarily the liberal professions and the use of office space.</p>	<p>No exemption.</p>	<p>35 percent</p> <p>In cases of partnership operations, the tax is payable by the partners.</p>

Niger: Summary of the Tax System, January 1, 2004

Tax	Nature and Scope of Tax	Exemptions and Deductions	Rates
1.3 Minimum lump-sum tax (<i>Impôt minimum forfaitaire -- IMF</i>)	Levied on enterprises liable for the BIC and the BNC.	Two-year exemption for new enterprises.	1 percent on annual turnover.
1.4. Property tax (<i>Impôt sur les revenus fonciers</i>)	Land tax (<i>Taxe foncière</i>) borne by individuals owning landed property.	Exempt: principal residences of households, religious sites, school buildings, farms, and adobe brick buildings not producing income.	Secondary residences: 7 percent Premises vacant or occupied free of charge: 12 percent Leased premises: 20 percent
1.5. Single tax on wages and salaries (<i>Impôt unique sur les traitements et salaires – IUTS</i>)	Real property tax (<i>Taxe immobilière</i>) borne by corporations on their real property.	Exempt: non-revenue producing government buildings, buildings used as schools, works for the distribution of energy belonging to central and local governments, etc.	2.5 percent of the value recorded in the balance sheet before amortization
Withheld at source annually by employers on wages, salaries, and pensions	Exempt: family allowances, military and civilian disability pensions, veterans' pensions, remuneration collected by the staff of diplomatic missions and international organizations, etc.	Progressive tax: CFAF 0-25,000: 2 percent 25,001-50,000: 3 percent 50,001-100,000: 7 percent 100,001-150,000: 15 percent 150,001-300,000: 32 percent 300,001-400,000: 38 percent 400,001 and higher: 45 percent.	Progressive tax: CFAF 0-25,000: 2 percent 25,001-50,000: 3 percent 50,001-100,000: 7 percent 100,001-150,000: 15 percent 150,001-300,000: 32 percent 300,001-400,000: 38 percent 400,001 and higher: 45 percent.
1.6. General income tax (<i>Impôt general sur le revenu – IGR</i>)	Paid by French and Libyan technical assistance experts, on a basis determined by the conventions signed between these countries.	Application of a system of reductions for family obligations: 5 percent for each dependent, up to 30 percent for seven dependents.	Progressive schedule of 0-45 percent.
1.7. General business license (<i>Patente</i>)	Borne by all individual taxpayers with	Corporations and liberal professions	CFAF 35,000-90,000, depending

Niger: Summary of the Tax System, January 1, 2004

Tax	Nature and Scope of Tax	Exemptions and Deductions	Rates
<i>synthétique – PS)</i>	a turnover of less than CFAF 30 million in sales/resales or CFAF 15 million in provision of services.	must pay the BIC or the BNC.	on the activity and the turnover.
1.8. Tax on interest and dividend income (<i>Impôt sur le revenu des valeurs mobilières -- IRVM</i>)	Levied on the payment of distributions by limited companies to their shareholders and on interest income. Withheld at source by distributing companies.	Exempt: savings banks, operations on current account, capital amortization operations, Crédit du Niger, cooperatives, Crédit municipal, etc.	Obligations 13 percent and 15% percent Dividends 10 percent Other 25 percent (attendance vouchers)
1.9. Overheads tax (<i>Taxe sur les frais généraux -- TSFG</i>)	Levied on gifts, charges for the receipt and maintenance of vehicles exceeding certain ceilings (e.g., CFAF 10,000 a year and per recipient of the gifts in question).	Exempt: enterprises covered by the Petroleum, Mining, and Investment Codes.	30 percent of any amount exceeding the established ceilings.
1.10. Apprenticeship tax (<i>Taxe d'apprentissage -- TAP</i>)	Borne by enterprises liable for the BIC or the BNC.	Exemptions granted in consideration of expenditures made by the enterprise within the framework of professional training for their employees.	1.10. Apprenticeship tax (<i>Taxe d'apprentissage -- TAP</i>)
1.11. BIC partial payment	Minimum payable against total BIC owed	Exemptions: enterprises subject to the actual accounts systems (<i>régime réel</i>) holding a certificate of exemption	5 percent of turnover
2. Taxes on goods and services			
2.1. Value-added tax (VAT)	Levied on imports and sales operations as well as on the provision of services within Niger.	Exempt: exports, certain essential goods (flour, vegetable oil, rice, etc.), unprocessed local products, pharmaceuticals, agricultural entrants, road transportation of merchandise and travelers, insurance operations, etc.	Single rate of 19 percent.
2.2. Excise taxes (<i>Droits d'accises</i>)	Levied on certain goods imported or		Tobacco 30 percent

Niger: Summary of the Tax System, January 1, 2004

Tax	Nature and Scope of Tax	Exemptions and Deductions	Rates
	manufactured in Niger (tobacco, beverages, cola nuts, oils, etc.)		Beer 25 percent Other alcoholic beverages 45 percent Cola, oils, cosmetics and perfumes 15 percent Tea 12 percent
2.3. Mining royalty (<i>Redevance minière</i>)	Paid by corporations mining uranium, when they are exporting the mineral.	2.3. Mining royalty (<i>Redevance minière</i>)	Paid by corporations mining uranium, when they are exporting the mineral.
3. Stamp and registration duties			
3.1. Registration duties on real estate transactions	Levied on real estate transactions (rentals, sales, donations)		Duty set at proportional or progressive rates, depending on the type of property and the transaction concerned.
3.2. Single tax on insurance	Levied on insurance conventions and contracts	Exempt: life insurance and reinsurance companies	1.2-36 percent, depending on the risk.
3.3. Differential motor vehicle tax (<i>Taxe différentielle sur les véhicules à moteur -- TDVM</i>)	Levied on motor vehicles registered in Niger.	Exempt: vehicles of central and local governments, diplomats and similar persons, disabled persons, etc.	CFAF 5,000-50,000, depending on the capacity of the vehicle, expressed in hp.
3.4. Stamp duty	Levied on legal documents, correspondence to the government, certain invoices, and most official documents. Payment by revenue stamp.		Variable, depending on the document in question.

Niger: Summary of the Tax System, January 1, 2004

Tax	Nature and Scope of Tax	Exemptions and Deductions	Rates
4. Duty and taxes on foreign trade			
4.1. Customs duty on imports	Levied on the value, c.i.f., of imports.	Class 1 products (zero rate) in the Common External Tariff (CET).	0 percent, 5 percent, 10 percent, and 20 percent, depending on the CET class.
4.2. Statistical fee	Levied on the value, c.i.f., of imports from all sources.		1 percent.
4.3. Petroleum tax	Levied on the marketing of petroleum products. The tax base is the value, c.i.f., of the products, which varies, depending on changes in prices and the dollar exchange rate.	Exempt: petroleum products under conditional relief arrangements and those intended for international air transport.	Rate per liter variable, depending on the type of product.
4.4. Community levy	Charged on the value of the imports concerned.	Exempt: petroleum products and merchandise from WAEMU countries.	1 percent levied on the value cif of all goods imported from outside the region..
4.5. Statistical fee on exports	Levied on the value of the exports concerned.		3 percent.
4.6. Special re-export tax	Levied on re-exported merchandise.		Variable, depending on the destination and the type of product.