

Côte d'Ivoire: Statistical Appendix

This Statistical Appendix for Côte d'Ivoire was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with the member country. It is based on the information available at the time it was completed on **March 15, 2004**. The views expressed in this document are those of the staff team and do not necessarily reflect the views of the government of Côte d'Ivoire or the Executive Board of the IMF.

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INTERNATIONAL MONETARY FUND

COTE D'IVOIRE

Statistical Appendix

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Côte d'Ivoire: Basic Data, 1997-2002

Area, population, and GDP per capita						
Area	322,463 sq. kilometers					
Resident population						
Total (2001 estimates)	16.9 million					
Annual growth rate	3.3 percent					
GDP per capita (2001)	CFAF 464,604 (equivalent to US\$634)					
	1997	1998	1999	2000	2001	2002 Est.
Gross domestic product						
	(In percent of GDP, unless otherwise indicated)					
Nominal GDP (in billions of CFA francs)	6,842	7,541	7,731	7,547	7,870	8,149
Real GDP (percent change)	5.7	4.8	1.6	-2.3	0.1	-1.6
Primary sector	23.8	24.4	22.3	24.4	24.9	26.2
Secondary sector	23.1	22.7	23.9	21.3	20.6	19.4
Tertiary sector	53.0	52.9	53.8	54.4	54.5	54.5
Consumption	77.2	80.3	78.7	82.4	81.3	73.6
Total investment	14.4	13.3	13.1	10.6	11.0	10.4
Fixed investment	14.5	16.0	14.4	11.0	9.7	11.2
Change in stocks 1/	-0.1	-2.7	-1.3	-0.4	1.2	-0.8
Resource balance	8.3	6.4	8.2	7.0	7.7	15.9
Gross domestic savings	22.8	19.7	21.3	17.6	18.7	26.4
Prices						
	(Percentage changes)					
Implicit GDP deflator	4.2	5.2	0.9	-0.1	4.2	5.2
Consumer price index (annual average)	4.2	4.5	0.7	2.5	4.4	3.1
Central government finances						
	(In billions of CFA francs)					
Revenue	1,328	1,389	1,272	1,237	1,336	1,428
Expenditure	1,514	1,600	1,530	1,367	1,307	1,592
Of which						
Current expenditure 2/	1,142	1,144	1,202	1,149	1,154	1,322
Overall fiscal balance (payment order basis)	-142	-161	-218	-97	70	-122
Foreign financing (net)	62	47	14	164	55	91
Domestic financing (net)	115	77	95	-118	-92	46
	(In percent of GDP)					
Revenue	19.5	18.4	16.4	16.4	17.0	17.6
Current expenditure	16.8	15.2	15.5	15.2	14.7	15.5
Capital expenditure	6.0	6.7	4.8	2.8	1.8	3.2
Overall fiscal balance (payment order basis)	-2.1	-2.1	-2.8	-1.3	0.9	-1.5
Money and credit						
	(In billions of CFA francs, end of period)					
Net foreign assets	54	40	-28	-5	280	845
Net domestic assets	1,497	1,609	1,691	1,654	1,562	1,564
Credit to the government	489	534	656	545	448	472
Credit to the economy	1,175	1,219	1,117	1,153	1,219	1,217
Other items (net)	-167	-144	-82	-44	-106	-124
Money and quasi money	1,551	1,649	1,663	1,647	1,841	2,409
Balance of payments						
	(In millions of U.S. dollars)					
Exports, f.o.b.	3,973	4,642	4,179	3,766	3,722	5,694
Of which: cocoa	1,371	1,727	1,489	1,047	1,288	2,515
coffee	348	416	197	304	140	133
Imports, f.o.b.	-2,675	-2,891	-2,489	-2,317	-2,272	-2,610
Trade balance	1,298	1,751	1,690	1,450	1,451	3,084
Services (net)	-1,414	-1,663	-1,502	-1,411	-1,259	-1,771
Transfers (net)	-361	-386	-351	-333	-306	-515
Current account	-478	-298	-163	-295	-114	798
Official capital (net) (medium and long term)	-221	-64	-332	-361	-430	-411
Other capital and errors and omissions (net)	443	218	34	101	429	-52
Overall surplus/deficit	-256	-144	-462	-555	-115	336

Sources: Ivoirien authorities; and staff estimates.

1/ Including reporting differences on external trade in the compilation of the national accounts and balance of payments.

Table 1. Côte d'Ivoire: Selected National Accounts Indicators, 1997-2002

	1997	1998	1999	2000	2001	2002 Est.
(In billions of CFA francs)						
Nominal GDP	6,841.9	7,541.0	7,731.0	7,546.5	7,869.5	8,149.3
Gross domestic spending	6,271.9	7,060.9	7,099.7	7,019.6	7,262.2	6,850.3
Resource balance (+ = surplus)	570.0	480.1	631.3	526.9	607.3	1,299.0
Fixed investment	992.9	1205.9	1114.1	830.0	764.8	915.2
(Percentage changes)						
Real GDP	5.7	4.8	1.6	-2.3	0.1	-1.6
Nominal GDP	10.2	10.2	2.5	-2.4	4.3	3.6
GDP deflator	4.2	5.2	0.9	-0.1	4.2	5.2
Primary sector	5.5	12.7	-6.4	6.8	6.4	9.1
Secondary sector	26.7	8.3	7.8	-13.1	1.1	-2.8
Tertiary sector	6.3	9.9	4.3	-1.4	4.6	3.5
(In percent of GDP)						
Primary sector	23.8	24.4	22.3	24.4	24.9	26.2
Secondary sector	23.1	22.7	23.9	21.3	20.6	19.4
Tertiary sector	53.0	52.9	53.8	54.4	54.5	54.5
Resource balance (+ = surplus)	8.3	6.4	8.2	7.0	7.7	15.9
Gross domestic savings	22.8	19.7	21.3	17.6	18.7	26.4
Gross domestic investment	14.4	13.3	13.1	10.6	11.0	10.4

Sources: Institut National de la Statistique (INS); Ministère de l'Economie et des Finances, Direction de la Conjoncture et de la Prévision Economique; and staff estimates.

Table 2. Côte d'Ivoire: GDP by Origin, 1997-2002

(In billions of CFA francs at current market prices, unless otherwise indicated)

	1997	1998	1999	2000	2001	2002 Est.
Primary sector	1,631.5	1,839.0	1,722.0	1,839.3	1,956.9	2,134.3
Food crops	951.9	1,038.0	1,026.0	1,049.2	1,167.2	1,276.8
Export crops	590.2	669.0	560.0	626.7	618.9	656.2
Forestry	53.4	112.0	114.0	134.4	143.4	151.0
Petroleum extraction	36.0	20.0	22.0	29.0	27.4	50.4
Secondary sector	1,582.1	1,713.0	1,847.0	1,604.7	1,622.7	1,576.9
Agro-industries	385.4	359.0	392.0	346.5	372.2	326.6
Energy (petroleum refining included)	279.9	269.0	321.0	295.4	293.0	318.5
Construction and public works	119.6	239.0	263.0	206.6	212.0	227.4
Other industries	797.2	846.0	871.0	756.2	745.5	704.4
Tertiary sector	3,628.3	3,989.0	4,162.0	4,102.4	4,290.0	4,438.0
Transportation	268.3	271.0	289.0	307.2	317.5	326.5
Other services	1,217.5	1,366.0	1,550.0	1,497.3	1,544.6	1,534.2
Trade services	814.9	983.0	1,074.0	1,047.5	1,107.1	1,153.0
Import duties and taxes	675.4	671.0	548.0	507.7	533.2	570.2
Nonmarket GDP	652.2	698.0	701.0	742.8	787.5	854.0
GDP	6,841.9	7,541.0	7,731.0	7,546.5	7,869.5	8,149.3
Memorandum items:						
Population (millions)	14.9	15.4	15.9	16.4	16.9	17.5
GDP per capita						
(in thousands of CFA francs)	458.9	490.7	487.0	460.2	464.6	466.4
(in U.S. dollars)	788.0	727.2	797.5	646.4	633.8	671.4

Sources: Institut National de la Statistique (INS); Ministère de l'Economie et des Finances, Direction de la Conjoncture et de la Prévision Economique; and staff estimates.

Table 3. Côte d'Ivoire: Supply and Use of Resources, 1997-2002

(In billions of CFA francs at current market prices)

	1997	1998	1999	2000	2001	2002 Est.
Supply of resources						
GDP	6,841.9	7,541.0	7,731.0	7,546.5	7,869.5	8,149.3
Imports of goods and services	2,264.0	2,492.1	2,488.2	2,471.5	2,586.8	2,595.5
Total 1/	9,105.8	10,033.1	10,219.2	10,018.0	10,456.3	10,744.7
Use of resources						
Consumption	5,285.1	6,055.0	6,085.6	6,219.6	6,399.4	6,000.1
Private	4,803.4	5,563.3	5,584.3	5,683.7	5,818.8	5,375.7
Public	481.7	491.7	501.3	535.9	580.6	624.4
Gross fixed investment	992.9	1,205.9	1,114.1	830.0	764.8	915.2
Private	620.6	750.0	786.5	620.4	621.5	658.1
Public	372.3	455.9	327.6	209.6	143.3	257.1
Change in stocks	-6.1	-200.0	-100.0	-30.0	98.0	-65.0
Exports of goods and services	2,833.9	2,972.2	3,119.5	2,998.4	3,194.1	3,894.5
Total 1/	9,105.8	10,033.1	10,219.2	10,018.0	10,456.3	10,744.7

Sources: Institut National de la Statistique (INS); Ministère de l'Economie et des Finances, Direction de la Conjoncture et de la Prévision Economique; and staff estimates.

1/ Gaps between total supply and use of resources are due to reporting differences on external trade in the compilation of the national accounts and balance of payments.

Table 4. Côte d'Ivoire: Supply and Use of Resources, 1997-2002

(In percent of GDP)

	1997	1998	1999	2000	2001	2002 Est.
Supply of resources						
GDP	100.0	100.0	100.0	100.0	100.0	100.0
Imports of goods and services	33.1	33.0	32.2	32.8	32.9	31.8
Use of resources						
Consumption	77.2	80.3	78.7	82.4	81.3	73.6
Private	70.2	73.8	72.2	75.3	73.9	66.0
Public	7.0	6.5	6.5	7.1	7.4	7.7
Gross fixed capital formation	14.5	16.0	14.4	11.0	9.7	11.2
Private	9.1	9.9	10.2	8.2	7.9	8.1
Public	5.4	6.0	4.2	2.8	1.8	3.2
Change in stocks	-0.1	-2.7	-1.3	-0.4	1.2	-0.8
Exports of goods and services	41.4	39.4	40.4	39.7	40.6	47.8

Sources: Institut National de la Statistique (INS); Ministère de l'Economie et des Finances, Direction de la Conjoncture et de la Prévision Economique; and staff estimates.

Table 5. Côte d'Ivoire: Deflators of Sectoral Output, 1997-2002

(Annual percentage changes; base year =1996)

	1997	1998	1999	2000	2001	2002 Est.
Primary sector	3.3	7.4	-4.5	-4.6	6.1	10.1
Food crop agriculture	8.4	3.2	-4.1	-1.0	8.0	5.2
Export agriculture	-6.2	19.2	-7.1	-13.0	3.4	19.1
Forestry	26.4	-20.9	5.6	10.0	1.0	6.6
Petroleum	18.7	-11.3	-0.5	34.8	-5.3	2.8
Secondary sector	7.1	4.6	6.2	-2.2	4.5	3.2
Agro-industries	16.5	9.7	8.8	-7.4	7.2	5.2
Energy	-6.3	9.2	9.4	-3.5	4.5	4.1
Construction	-4.3	30.8	3.5	7.3	8.0	8.2
Other industries	10.4	-3.4	4.8	-1.3	2.1	1.2
Tertiary sector	3.4	4.5	1.1	3.4	3.2	4.0
<i>Of which</i>						
Transportation	4.9	20.1	4.7	10.4	2.1	5.5
Services	-0.4	12.8	5.7	3.0	2.4	2.5
Commerce	13.1	1.8	6.1	5.0	4.4	7.5
Overall GDP	4.2	5.2	0.9	-0.1	4.1	5.3

Sources: Institut National de la Statistique (INS); Ministère de l'Economie et des Finances, Direction de la Conjoncture et de la Prévision Economique; and staff estimates.

Table 6. Côte d'Ivoire: Consumer Price Index, 1997-2003
(Annual percentage change from a year earlier)

	European Household	African Household		Harmonized Index
		Professional	Workers	
1997	...	4.3	5.6	...
1998	...	4.1	6.4	4.6
1999	1.1	-3.0	-4.0	0.7
2000	2.3	2.1	1.5	2.5
2002	2.1	2.9	3.2	4.3
2002	2.3	...	...	3.1
2003	2.1	...	...	...
1998 - I	...	3.8	5.7	5.0
1998 - II	...	6.0	9.2	7.3
1998 - III	...	5.0	7.3	4.3
1998 - IV	...	1.6	3.2	2.2
1999 - I	0.8	-1.7	-1.6	1.2
1999 - II	1.0	-5.7	-7.3	-1.8
1999 - III	1.1	-3.3	-4.4	1.4
1999 - IV	1.5	-1.3	-2.5	2.3
2000 - I	2.0	0.2	-0.9	0.9
2000 - II	2.1	3.1	2.8	3.1
2000 - III	2.5	2.2	1.8	2.8
2000 - IV	2.7	2.9	2.3	3.0
2001 - I	1.9	4.7	4.5	5.1
2001 - II	2.7	3.5	3.7	4.4
2001 - III	2.0	1.1	1.4	3.4
2001 - IV	1.8	2.3	3.1	4.2
2002 - I	2.5	...	...	3.7
2002 - II	2.1	...	...	2.7
2002 - III	2.1	...	...	2.1
2002 - IV	2.3	...	...	3.9
2003 - I	2.3	...	...	3.9
2003 - II	1.9	...	...	4.6
2003 - III	2.0	...	...	4.0
2003 - IV	2.0	...	...	...

Sources: Direction de la Prévision; calculated from l'Institut National de la Statistique (INS) data; and IMF, *International Financial Statistics*.

Table 7. Côte d'Ivoire: Decomposition of the Consumer Price Index, 2001-02

(Index, 1996 =100)

	Weight	2001					2002												
		Mar.	June	Sep.	Dec.	Average	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Average
Foodstuffs	32.2	117.8	123.6	119.3	117.3	118.8	121.3	122.1	122.6	124.5	126.0	128.4	125.4	125.0	125.1	126.3	128.5	131.5	125.5
Clothing	7.4	112.7	113.8	113.7	113.8	113.4	113.7	112.5	110.8	111.1	108.5	108.9	108.9	108.9	110.6	110.5	110.5	110.3	110.4
Housing	13.9	109.4	110.5	111.8	113.8	111.3	117.4	117.3	116.7	115.5	114.7	114.8	113.6	114.0	114.1	115.3	115.5	117.7	115.6
Household equipment	5.7	115.9	116.1	115.7	116.5	116.0	119.0	117.5	116.9	116.8	117.9	117.3	117.5	117.7	117.8	117.8	117.6	119.2	117.8
Health	4.6	108.7	107.4	108.3	108.8	108.0	111.2	110.7	111.4	111.9	111.6	111.8	112.2	112.5	112.2	112.9	113.1	113.9	112.1
Transport	9.6	126.8	126.9	126.9	127.4	126.9	126.3	126.5	126.6	126.5	126.6	126.7	126.6	126.6	126.6	126.7	126.7	126.7	126.6
Leisure	4.2	106.0	106.0	106.0	106.0	106.0	105.7	106.1	106.1	103.4	103.2	103.0	103.2	103.2	103.3	103.4	104.4	104.9	104.2
Education	3.0	109.8	109.7	109.2	109.4	109.7	109.3	110.3	109.2	107.8	107.8	107.6	107.6	107.5	106.1	109.4	110.6	110.6	108.6
Hotels	12.3	121.3	124.9	124.9	129.8	124.7	128.5	128.3	127.7	127.7	127.5	127.5	125.3	125.3	125.3	125.3	125.3	125.3	126.6
Other goods and services	7.1	115.7	117.0	118.1	122.6	118.0	121.5	121.1	123.4	123.8	123.8	131.2	131.6	131.2	131.2	131.6	131.9	131.0	127.8
Consumer price index (CPI)	100.0	116.1	118.7	117.6	118.3	117.3	120.0	120.0	120.0	120.4	120.6	121.9	120.6	120.5	120.6	121.3	122.2	123.5	121.0

Table 8. Côte d'Ivoire: Decomposition of the Consumer Price Index , 1997-2003

(Index, 1996 = 100, unless otherwise indicated)

	Weight	1997	1998	1999	2000	2001	2002				2003			
		Dec.	Dec.	Dec.	Dec.	Dec.	Mar.	June	Sep.	Dec.	Mar.	June	Sep.	Dec.
Foodstuffs	3,221	109.1	110.9	106.3	109.4	117.3	122.6	128.4	125.1	131.5	134.1	137.0	126.5	...
Clothing	743	100.1	105.7	108.5	111.9	113.8	110.5	108.9	110.6	110.3	109.1	109.1	109.1	...
Household and public utilities	1387	99.7	103.9	105.9	108.9	113.8	116.7	114.8	114.1	117.7	122.3	122.4	124.6	...
Household equipment	573	105.0	108.8	111.6	114.7	116.5	116.9	117.3	117.8	119.2	117.8	117.6	117.6	...
Health services and medicinal drugs	464	101.4	104.8	104.3	106.4	108.8	111.4	111.8	112.2	113.9	111.6	113.0	111.8	...
Transportation and vehicles	959	100.7	101.0	118.4	125.3	127.4	126.6	126.7	126.6	126.7	126.8	126.8	126.6	...
Leisure and show	418	99.8	102.8	104.2	105.9	106	106.1	103.0	103.3	104.9	105.4	105.4	105.2	...
Education	295	108.8	105.2	106.9	110.1	109.4	109.2	107.6	106.1	110.6	110.7	111.4	111.4	...
Hotels, coffee, restaurants	1231	107.3	109.9	113.1	121.2	129.8	127.7	127.5	125.3	125.3	126.0	125.9	126.2	...
Other goods and services	709	110.4	107.3	112.2	114.5	122.6	123.4	131.2	131.2	131.0	131.8	148.7	154.9	...
Consumer price index (CPI)	10,000	105.2	107.3	109.0	112.9	118.3	120.0	121.9	120.6	123.5	124.9	127.1	124.4	...
CPI monthly rate of change (in percent)	...	0.6	0.1	0.1	0.2	0.0	0.0	1.1	0.1	1.1	0.2	0.3	-1.3	...
CPI 12-month change (in percent)	...	...	2.0	1.6	3.6	4.8	3.4	2.7	2.6	4.4	4.1	4.3	3.2	...
Annual average		104.2	108.9	109.7	112.5	117.3	...	...	...	121.0	...	...	...	...
Annual average (change in percent)	...	...	4.6	0.7	2.5	4.3	...	...	...	3.1	...	...	...	...

*Source: Institut National de la Statistique.

Table 9. Côte d'Ivoire: Price Structure of Oil and Gas Products, 2000-02

(In CFA francs per liter, unless otherwise indicated)

	Gasoline		Kerosene	Diesel fuel	Jet Fuel		Heasey Fuel
	Premium	Regular			DDO1	DD02	(FO 180)
As of December 2000							
Ex-refinery price	241.0	230.3	188.8	190.1	215.1	215.1	214.6
Oil specific tax (TSPP)	155.6	139.5	2.8	37.5	50.5	1.5	1.5
Customs duties	14.7	13.6	7.3	13.2	0.0	10.8	10.7
Statistical levy	1.5	1.4	1.5	1.3	2.2	2.2	2.1
Value-added tax (VAT)	63.7	58.2	17.5	36.8	53.6	25.5	25.4
Harbor user tax	1.2	1.2	1.2	1.2	1.2	1.2	1.2
Transport equalization tax	15.5	15.5	15.5	15.5	0.0	0.0	0.0
Security stock fees and SYDAM	1.7	1.7	1.7	1.7	1.0	1.0	1.0
VAT on parafiscal taxes	3.7	3.7	2.0	3.7	0.4	0.2	0.2
Price before distributor & retailer margins (CFA francs per liter)	498.5	465.0	238.2	301.0	...	...	...
Price before distributors & retailers margins (CFA francs per kilogram)	...	...	...	...	324.0	257.2	256.6
Memorandum item:							
Total fiscal contribution before distributor margin	257.6	234.7	49.4	110.9	108.9	42.1	42.0
Observed mean retail price (CFA francs per liter)	578.0	538.1	295.4	370.2	...	...	...
Observed mean retail price (CFA francs per kilogram)	...	...	...	...	374.9	301.1	297.7
Deducted gross distributor & retailer margins	69.2	63.9	53.1	60.4	42.5	39.5	37.0
VAT on distributor & retailer margins	10.3	9.2	4.1	8.8	8.5	4.4	4.1
Total fiscal contribution after distributor margin	267.9	244.0	53.6	119.7	117.4	46.5	46.1
As of December 2001							
Ex-refinery price	235.0	224.3	159.8	...	228.7	228.7	208.6
Oil specific tax (TSPP)	155.6	139.5	2.8	...	50.5	1.5	1.5
Customs duties	14.7	13.6	7.3	...	11.4	11.4	10.4
Statistical levy	1.5	1.4	1.5	...	2.3	2.3	2.1
VAT	63.7	58.2	31.5	...	58.6	48.8	44.5
Harbor user tax	1.2	1.2	1.2	...	1.2	1.2	1.2
Transport equalization tax	17.5	17.5	17.5	...	...	...	...
Security stock fees and SYDAM	1.7	1.7	1.7	...	1.0	1.0	1.0
VAT on parafiscal taxes	4.1	4.1	4.1	...	0.4	0.4	0.4
Price before distributors & retailers margins (CFA francs per liter)	494.9	461.4	227.2	...	...	...	...
Price before distributors & retailers margins (CFA francs per kilogram)	...	...	...	...	354.2	295.4	269.8
Memorandum item:							
Total fiscal contribution before distributor margin	259.9	237.1	67.5	...	125.4	66.6	61.2
Observed mean retail price (CFA francs per liter)	...	...	...	...	...	...	...
Observed mean retail price (CFA francs per kilogram)	...	...	...	...	...	...	...
Deducted gross distributor & retailer margins	74.2	68.7	55.2	...	42.5	39.5	37.0
VAT on distributor & retailer margins	11.3	10.3	7.8	...	8.5	7.9	7.4
Total fiscal contribution after distributor margin	...	...	...	...	...	...	...
As of December 2002							
Ex-refinery price	198.5	187.8	153.4	...	204.4	204.4	184.2
Oil specific tax (TSPP)	155.6	139.5	2.8	...	50.5	1.5	1.5
Customs duties	14.7	13.6	7.3	...	10.2	10.2	9.2
Statistical levy	1.5	1.4	1.5	...	2.0	2.0	1.8
VAT	63.7	58.2	31.5	...	53.4	43.6	39.4
Harbor user tax	1.2	1.2	1.2	...	1.2	1.2	1.2
Transport equalization tax	17.5	17.5	17.5	...	...	...	...
Security stock fees and SYDAM	4.2	4.2	4.2	...	4.2	4.2	4.2
VAT on parafiscal taxes	4.6	4.6	4.6	...	1.1	1.1	1.1
Price before distributors & retailers margins (CFA francs per liter)	461.5	428.0	224.0	...	...	...	...
Price before distributors & retailers margins (CFA francs per kilogram)	...	...	...	...	327.1	268.3	242.7
Memorandum item:							
Total fiscal contribution before distributor margin	263.0	240.2	70.5	...	...	63.9	58.4
Observed mean retail price (CFA francs per liter)	550.0	510.0	290.0	...	...	...	...
Observed mean retail price (CFA per kilogram)	...	...	...	...	380.9	318.7	283.7
Deducted gross distributor & retailer margins	76.7	71.2	57.7	...	44.8	42.0	37.0
VAT on distributor & retailer margins	11.8	10.8	8.3	...	9.0	8.4	4.1
Total fiscal contribution after distributor margin	274.8	251.0	78.9	...	131.7	72.3	62.5

Source: Ivoirien authorities.

Table 10. Côte d'Ivoire: Estimates of Food Crop Production, 1997–2002

(In thousands of tons)

	1997	1998	1999	2000	2001	2002 Est.
Cereals						
Rice (paddy)	789.7	749.4	779.8	895.0	1,027.2	961.1
Maize	512.1	766.0	795.5	720.0	651.7	722.4
Millet	50.4	49.2	51.8	52.0	52.2	52.0
Sorghum	24.0	23.4	24.7	25.0	25.3	25.6
Fonio	8.6	9.1	9.6	9.5	9.4	9.0
Other food crops						
Yams	2,684.2	2,806.6	2,888.6	3,120.7	3,371.5	2,852.9
Plantain bananas	1,553.8	1,701.9	1,739.7	1,722.9	1,706.3	1,593.2
Cassava	1,220.4	1,227.4	1,287.5	2,015.5	3,155.1	2,152.7
Taros	350.2	341.4	359.7	360.2	360.7	339.5
Groundnuts (unshelled)	39.6	40.3	42.1	42.0	41.9	41.2

Sources: Ministère de l'Agriculture et des Ressources Animales; and Ministère de l'Economie et des Finances, Direction de la Conjoncture et de la Prévision Economique.

Table 11. Côte d'Ivoire: Production and Exports of Cash Crops, 1997-2002 1/

(In thousands of metric tons)

	1997	1998	1999	2000	2001	2002 Est.
Coffee						
Production	281.8	311.0	130.1	380.5	251.7	182.0
Exports	266.3	245.4	145.1	376.2	235.7	158.4
Coffee beans	257.4	236.1	134.6	367.2	226.5	147.8
Processed coffee	8.9	9.3	10.5	9.0	9.2	10.6
Cocoa						
Production	1,158.0	1,201.0	983.4	1,445.2	1,336.5	1,277.0
Exports	1,117.6	1,055.1	1,363.5	1,323.6	1,247.0	1,254.0
Cocoa beans	992.6	896.0	1,189.0	1,146.0	1,026.0	1,006.3
Processed cocoa	124.9	159.1	174.5	177.6	221.1	247.7
Bananas						
Production	217.2	225.6	316.3	241.1	249.4	249.3
Exports	195.5	206.5	241.6	243.0	255.6	256.0
Pineapples						
Production	249.5	213.4	366.7	254.5	265.9	270.9
Exports	175.0	149.4	201.8	187.8	195.2	173.8
Cotton						
Production: seed cotton	265.1	337.1	240.7	399.0	280.2	150.4
Production: cotton mass	114.1	146.9	156.5	176.8	124.1	66.6
Exports (cotton fiber)	93.6	122.3	131.5	160.7	112.6	137.5
Palm oil						
Production	296.9	278.1	277.0	259.1	215.9	230.1
Exports	73.2	101.7	101.0	72.2	74.5	65.0
Sugar						
Production	120.3	108.1	109.7	...	91.6	...
Exports	40.4	11.1	24.2	66.8	49.4	...
Rubber						
Production	107.6	108.3	109.7	111.6	117.2	127.5
Exports	109.6	114.4	119.8	124.3	130.9	127.5

Sources : Ministère de l'Agriculture et des Ressources Animales; Direction de la Conjoncture et de la Prévision Economique; APROMAC.

1/ Equivalent: "fève" for cacao, and "cerise" for coffee.

Table 12. Côte d'Ivoire: Export Prices and Costs of Cocoa and Coffee, 1997–2002 1/

(In CFA francs per kilogram, unless otherwise indicated)

	1997	1998	1999	2000	2001	2002
Cocoa						
Producer price	455.0	455.0	300.0	313.0	473.0	662
Other costs	111.8	129.3	...	...	...	...
Stabilization margin	110.8	30.9	5.0	5.0	...	...
Export tax	150.0	150.0	125.0	125.0	160.0	...
Export price, f.o.b.	827.6	869.1	709.7	539.4	719.1	1,188.7
Coffee						
Producer price	520.0	519.3	315.0	186.0	239.0	204
Other costs	184.3	251.7	...	...	...	...
Stabilization margin	37.6	12.0	5.0	5.0	...	...
Export tax	10.0	10.0	10.0	10.0	10.0	10.0
Export price, f.o.b.	767.9	793.0	683.7	531.9	337.5	343.7
Memorandum items:						
Cocoa export price, c.i.f.	909.4	948.5	566.9	594.7	720.7	1,069.8
Coffee export price, c.i.f.	843.9	865.5	746.1	608.9	337.5	...
Export tax on cocoa (as percent of export price, c.i.f.)	16.5	15.8	22.1	21.0	22.2	30.7
Export tax on coffee (as percent of export price, c.i.f.)	1.2	1.2	1.3	1.6	3.0	...

Sources: Caisse de Stabilisation et de Soutien des Prix des Productions Agricoles (CAISTAB); and staff estimates.

1/ The data reflect the cost structure for the crop year beginning in October of the year indicated.

Table 13. Côte d'Ivoire: Production, Imports, and Exports of Fisheries, 1997-2002

(Volume in thousands metric tons)

	1997	1998	1999	2000	2001	2002 Est.
Production						
Industrial production	23.8	27.9	28.2	36.7	31.1	18.8
Trawler	3.9	6.0	7.0	7.7	5.2	5.0
Sardine fishing	19.5	21.5	20.6	25.3	24.8	11.6
Shrimp and tuna boating	0.4	0.4	0.5	1.3	1.1	2.2
Artisanal production	43.3	44.6	50.0	45.6	45.5	53.2
Coastal	31.3	32.1	39.4	35.1	35.0	31.2
Continental	12.0	12.5	10.7	10.5	10.5	22.0
Aquaculture	0.5	0.9	0.9	1.0	1.2	0.8
Total production	67.5	73.4	79.2	83.3	77.8	72.8
Imports	228.3	267.1	288.2	238.5	240.0	248.2
Exports of canned fish	49.1	58.3	47.4	58.6	51.0	121.9

Sources: Ministère de l'Economie et des Finances, Direction de la Conjoncture et de la Prévision Economique; and Ministère du Développement Rural.

Table 14. Côte d'Ivoire: Producer Prices in Agriculture, 1997-2002

(In CFA francs per kilogram)

	1997	1998	1999	2000	2001	2002 Est.
Cocoa 1/	455	455	300	313	473	662
Coffee 2/	520	520	350	318	239	200
Cotton (white) (grade I)	180	200	175	183	210	190
Paddy (first quality)	121	121	125	125	125	112
Oil palm fruit	26	30	30	25	20	27
Pineapple (industrial use)	...	...	...	...	...	...
Tobacco (first quality) 3/	...	...	410	...	...	...
Groundnuts	...	...	125	...	...	...
Copra grade I)	102	115	110	...	...	...
Maize	80	67	70	70	...	85
Sugar (small cubes) 4/	500	500	500	650	...	...

Sources: Ministère de l'Agriculture et des Ressources Animales; and Annuaire des Statistiques Agricoles.

1/ Price liberalized since September 30, 1998.

2/ Price liberalized since August 1999.

3/ Average price.

4/ Price charged to consumers.

Table 15. Côte d'Ivoire: Index of Industrial Production, 1997-2002
(Index, October 1984= September, 1985 =100)

	Weight	1997	1998	1999	2000	2001	2002 Est.
Extraction of petroleum and minerals	14.1	71.5	53.8	55.0	47.5	32.3	58.0
Food industry	29.4	124.5	135.8	148.5	140.7	139.4	117.3
Grains and flour	3.3	31.0	34.5	30.0	33.3	29.5	38.0
Preserves and food preparation	5.0	158.0	180.3	205.0	191.8	199.0	184.0
Drinks and ice	3.7	99.8	109.3	103.3	112.0	102.0	84.0
Vegetable oils	9.6	161.3	170.0	197.5	171.3	163.5	121.0
Other foodstuffs and tobacco	7.8	109.0	120.5	123.3	129.0	135.5	119.0
Other industries	33.9	134.7	169.2	159.8	138.6	132.5	113.5
Textiles and clothing	12.3	147.8	205.0	196.8	128.3	115.8	88.0
Leather articles and footwear	0.9	23.5	15.0	12.5	13.8	24.8	19.0
Wood industries	3.6	64.8	79.0	68.0	68.5	71.0	68.0
Chemical products	5.9	149.0	166.3	151.0	149.0	153.0	156.0
Rubber and derived products	2.3	239.8	239.0	233.3	256.3	283.3	289.0
Construction material and glass	1.2	233.0	246.5	251.0	204.3	174.3	191.0
Transport material	0.8	61.8	48.8	57.5	28.0	15.3	14.0
Mechanical and electrical industries	4.7	77.8	91.8	77.8	78.0	78.5	80.0
Miscellaneous industries, press, and publishing	2.4	163.8	271.5	263.0	326.5	276.8	132.0
Energy industry	22.6	184.1	192.6	210.3	200.9	199.8	215.6
Products derived from petroleum	9.9	156.5	172.0	168.3	147.8	138.3	150.0
Electrical energy and water	12.7	205.8	208.8	243.3	242.5	248.0	267.0
Global index, excluding petroleum	85.9	144.2	163.9	169.2	155.7	152.5	141.6
Global index	100.0	134.0	148.4	153.1	140.4	135.6	129.8

Sources: Institut National de la Statistique, Direction de la Conjoncture et de la Prévision Economique.

Table 16. Côte d'Ivoire: Production and Consumption of Electrical Energy, 1997-2002

(In gigawatt-hours)

	1997	1998	1999	2000	2001	2002 Est.
Production of electricity	2,753	3,988	4,787	4,769	4,852	5,277
Hydroelectric energy	1,868	1,366	1,745	1,755	1,792	1,722
Thermal energy and others	885	2,622	3,042	3,014	3,060	3,555
Consumption of electricity	2,498	2,803	2,880	2,892	2,959	2,935
Low tension	1,099	1,248	1,332	1,375	1,371	1,556
Medium and high tension	1,400	1,555	1,548	1,517	1,588	1,379

Source: Ministère de l'Economie et des Finances, Direction de la Conjoncture et de la Prévision Economique.

Table 17. Côte d'Ivoire: Indices of Turnover in Commerce, 1997-2002 1/
(Index, 1997=100, unless otherwise indicated)

	Weights	1997	1998	1999	2000	2001	2002	Percent Change		
								2000/1999	2001/00	2002/01
Food	13.40	100	65.0	52.1	45.9	53.4	54.7	-11.9	16.3	2.5
Agricultural products	0.30	100	125.3	216.7	398.6	375.4	309.7	83.9	-5.8	-17.5
Fisheries	1.50	100	166.7	179.2	183.2	193.5	262.7	2.2	5.6	35.8
Tobacco and beverages	11.60	100	50.9	32.4	20.8	28.7	23.9	-35.8	38.0	-16.7
Textile and clothing	6.20	100	118.6	98.2	68.2	69.9	68.4	-30.5	2.5	-2.2
Textiles, shoes, and leather	6.10	100	118.7	98.2	68.2	69.6	68.2	-30.5	2.1	-2.0
Jewelry and accessories	0.00	100	74.4	87.7	72.9	173.3	199.1	-16.9	137.7	14.9
Housing equipment	5.30	100	107.9	105.3	79.6	80.3	70.6	-24.4	0.9	-12.1
Furniture and appliances	1.00	100	121.3	140.4	114.0	109.3	100.4	-18.8	-4.1	-8.1
Construction materials	4.30	100	104.7	96.9	71.5	73.4	63.5	-26.2	2.7	-13.5
Automobiles and spare parts	16.70	100	106.0	96.6	51.8	49.3	54.9	-46.4	-4.8	11.3
New vehicles	9.70	100	95.9	94.5	56.4	53.6	61.4	-40.3	-5.0	14.6
Used vehicles	0.20	100	107.1	102.8	53.4	41.2	39.5	-48.1	-22.8	-4.1
Motocycles	0.00	100	939.5	2,275.1	991.5	136.4	108.7	-56.4	-86.2	-20.3
Spare parts	6.80	100	119.7	97.6	44.5	42.9	45.9	-54.4	-3.6	7.0
Petroleum products	38.50	100	107.8	121.4	119.9	141.3	125.9	-1.2	17.8	-10.9
Petroleum products	38.50	100	107.8	121.4	119.9	141.3	125.9	-1.2	17.8	-10.9
Pharmaceutical and domestic products	9.00	100	117.5	105.1	114.3	142.1	107.0	8.8	24.3	-24.7
Pharmaceutical products	8.80	100	117.6	104.6	113.4	140.6	105.2	8.4	24.0	-25.2
Cosmetic products	0.20	100	113.4	129.8	155.0	212.6	193.3	19.4	37.2	-9.1
Others	11.00	100	266.0	194.5	171.0	171.9	194.5	-12.1	0.5	13.1
Office equipment	0.80	100	73.2	79.0	86.9	93.1	104.3	10.0	7.1	12.0
Other electrical and electronic appliances	1.10	100	97.6	140.1	120.8	96.9	128.0	-13.8	-19.8	32.1
Newspaper, books, and stationery	1.00	100	184.3	178.4	156.1	219.5	196.4	-12.5	40.6	-10.5
Other products	8.00	100	318.8	215.7	188.3	184.0	213.6	-12.7	-2.3	16.1
Overall index	100.00	100	118.2	109.6	95.7	107.1	101.30	-12.68	11.91	-5.42

Source: Banque Centrale des Etats de l'Afrique de l'Ouest (BCEAO).

1/ Non seasonally adjusted.

Table 18. Côte d'Ivoire: Minimum Wage Rates, 1997-2002 1/

(In CFA francs)

	1997	1998	1999	2000	2001	2002
Minimum guaranteed wage 2/						
Hourly	212.0	212.0	212.0	212.0	212.0	212.0
Daily 3/	1,696.0	1,696.0	1,696.0	1,696.0	1,696.0	1,696.0

Source: Banque Centrale des Etats de l'Afrique de l'Ouest (BCEAO).

1/ The official guaranteed minimum wage has not changed since 1994.

2/ Minimum guaranteed interprofessional wage rate for professions in industrial firms with the 40-hour workweek.

3/ On the basis of an eight-hour workday.

Table 19. Côte d'Ivoire: Central Government Financial Operations, 1997–2002
(In billions of CFA francs, unless otherwise indicated)

	1997	1998	1999	2000	2001	2002
Total revenue and grants	1,372.0	1,439.1	1,311.6	1,270.6	1,376.6	1,469.5
Total revenue	1,328.0	1,388.6	1,271.6	1,237.0	1,336.3	1,428.4
Tax revenue	1,112.8	1,142.1	1,149.1	1,077.5	1,168.4	1,259.3
Nontax revenue	215.1	246.5	122.5	159.5	167.9	169.1
Grants	44.1	50.5	40.0	33.6	40.3	41.1
Total expenditure	1,513.9	1,599.7	1,530.0	1,367.2	1,306.9	1,591.6
Current expenditure	1,117.6	1,098.0	1,171.6	1,148.6	1,154.0	1,264.2
Wages and salaries	408.1	415.2	425.3	448.1	484.1	523.5
Social security benefits	73.6	76.5	76.0	87.8	96.5	100.9
Subsidies and other current transfers	54.9	55.9	59.5	89.5	65.4	74.9
Other current expenditure	277.8	264.1	312.2	215.1	248.3	299.2
Interest due	303.2	286.3	298.6	308.1	259.7	265.6
Domestic interest	38.6	34.6	35.6	28.9	24.0	23.2
Foreign interest	264.6	251.7	263.0	279.2	235.7	242.4
Capital expenditure	372.3	455.9	327.6	209.6	143.3	257.1
Domestically-financed	241.6	304.8	202.8	104.3	84.0	145.9
Foreign-financed	130.7	151.1	124.8	105.3	59.3	111.2
Net lending	0.0	0.0	16.1	9.0	9.6	12.9
Crisis-related expenditure	24.0	45.8	14.7	0.0	0.0	57.5
Primary fiscal balance 1/	248.0	226.3	165.0	283.2	348.4	213.6
Overall balance, including grants (payment order basis)	-141.8	-160.6	-218.4	-96.6	69.7	-122.1
Change in domestic arrears	-32.2	25.0	135.4	47.9	-9.3	22.1
Overall balance (cash basis)	-174.1	-135.6	-83.0	-48.7	60.4	-100.0
Financing	174.1	135.6	83.0	48.7	-60.4	100.0
Domestic financing	115.5	76.7	94.5	-118.0	-91.6	46.3
Bank financing (net)	4.2	48.9	105.7	-122.1	-109.6	20.9
Nonbank financing (net)	111.3	27.8	-11.2	4.1	18.0	25.4
External financing	61.7	47.4	14.0	164.1	55.5	91.5
Consolidation (bonds)	0.0	0.0	0.0	0.0	0.0	-12.4
Project loans	83.2	95.7	83.1	67.2	19.0	54.5
Program loans	71.0	235.0	61.9	59.6	9.4	201.3
Amortization due	-275.4	-352.4	-359.3	-375.9	-344.3	-506.7
Changes in external arrears	120.9	-265.3	32.4	413.2	371.4	-400.6
Debt relief	62.0	334.4	195.9	0.0	0.0	755.4
Coverage adjustment	-3.1	6.9	-25.5	7.9	-16.0	-5.2
Memorandum items:						
	(In percent of GDP, unless noted otherwise)					
Total revenue and grants	20.1	19.1	17.0	16.8	17.5	18.0
Total revenue	19.4	18.4	16.4	16.4	17.0	17.5
Of which: tax revenue	16.3	15.1	14.9	14.3	14.8	15.5
Total expenditure	22.1	21.2	19.8	18.1	16.6	19.5
Current expenditure	16.3	14.6	15.2	15.2	14.7	15.5
Of which: wages and salaries	6.0	5.5	5.5	5.9	6.2	6.4
Capital expenditure	5.4	6.0	4.2	2.8	1.8	3.2
Domestically-financed	3.5	4.0	2.6	1.4	1.1	1.8
Foreign-financed	1.9	2.0	1.6	1.4	0.8	1.4
Primary fiscal balance	3.6	3.0	2.1	3.8	4.4	2.6
Overall balance, including grants (payment order basis)	-2.1	-2.1	-2.8	-1.3	0.9	-1.5
Nominal GDP (in billions of CFA francs)	6,842	7,541	7,731	7,547	7,870	8,149

Sources: Ivoirien authorities; and staff estimates.

1/ Revenue minus expenditure net of interest and externally financed capital expenditure.

Table 20. Côte d'Ivoire: Central Government Revenue, 1997-2002

	1997	1998	1999	2000	2001	2002 Est.
	(In billions of CFA francs)					
Total revenue	1,328.1	1,388.7	1,271.7	1,237.0	1,336.3	1,428.4
Tax revenue	1,112.9	1,142.2	1,149.1	1,077.5	1,168.4	1,259.3
Direct taxes	303.6	327.8	322.2	334.4	327.2	333.1
Taxes on profits	147.3	166.2	143.6	143.3	115.8	111.5
Individual income taxes	97.8	104.8	115.8	128.2	133.5	145.8
Employers' contributions 1/	22.4	26.0	27.8	23.6	24.8	24.7
Real estate taxes	15.2	13.3	12.9	18.6	30.7	26.4
Taxes on dividend income	20.9	17.5	22.1	20.7	22.4	24.7
Indirect taxes (excluding petroleum products)	227.3	240.0	241.2	258.3	289.1	293.9
Value-added tax (VAT) and withholding tax (ASDI)	145.3	146.8	132.5	142.5	167.3	174.7
Turnover tax on services	20.1	20.2	21.1	21.0	22.5	19.2
Excise taxes on alcohol and tobacco	14.2	16.7	17.4	19.2	22.6	19.5
Taxes on water	0.0	0.0	0.0	0.0	0.0	0.0
Registration and stamp taxes	30.6	33.5	47.8	54.6	53.2	57.6
Business and professional licenses	9.5	14.8	13.1	12.0	14.1	13.1
Other indirect taxes	7.6	8.0	9.3	9.0	9.4	9.8
Taxes on petroleum products	99.4	96.1	96.9	95.5	93.6	94.4
Excise taxes	61.0	62.5	62.3	50.3	48.2	47.1
VAT	30.4	28.5	29.3	34.8	33.8	34.3
Customs duties	8.0	5.1	5.3	10.4	11.6	13.0
Taxes on imports (excl. petroleum products)	309.4	320.3	312.0	225.9	262.0	281.5
VAT	138.7	142.4	141.8	109.1	127.3	129.0
Customs, fiscal, and statistical duties	142.6	157.1	148.1	98.8	107.6	114.3
Other import charges	28.1	20.8	22.1	18.0	27.1	38.2
Taxes on exports	173.2	158.0	176.8	163.4	196.5	256.4
Coffee and cocoa	165.9	150.2	169.8	156.1	188.0	246.9
Wood and kola	7.3	7.8	7.0	7.3	8.5	9.5
Nontax revenue	215.2	246.5	122.5	159.5	167.9	169.1
Price Equalization Fund surplus	0.0	0.0	0.0	0.0	0.0	0.0
Stabilization fund surplus 2/	84.0	131.6	0.0	0.0	0.0	0.0
Of which: transfer to treasury	0.0	0.0	0.0	0.0	0.0	0.0
Tax on cocoa/coffee	0.0	0.0	1.0	8.5	5.7	7.2
Social security contributions	83.1	79.2	83.7	102.7	114.2	113.1
Other nontax revenue	48.1	35.7	37.8	48.3	48.0	48.8
Of which: petroleum and gas	29.1	17.3	12.9	15.6	11.2	20.0
Memorandum items:						
Domestic taxes on goods and services (including VAT on imports)	457.4	473.4	474.6	452.5	498.4	480.0
Import duties (excluding VAT on imports)	178.7	183.0	175.5	127.2	146.3	165.5
Tax revenue, excluding export taxes	939.7	984.2	972.3	914.1	971.9	978.6
Levies on cocoa and coffee sectors	249.9	281.8	169.9	156.1	188.0	246.9
Nominal GDP at market prices	6,842	7,541	7,731	7,547	7,870	8,149
	(In percent of GDP)					
Total revenue	19.4	18.4	16.4	16.4	17.0	17.5
Tax revenue	16.3	15.1	14.9	14.3	14.8	15.5
Levies on cocoa and coffee	2.4	2.0	2.2	2.1	2.4	3.0

Sources: Ivoirien authorities; and staff estimates.

1/ Including the government's contribution to pensions from 1995 onward.

2/ The stabilization system was eliminated in 2000; from that point, registration taxes from the coffee/cocoa sectors have been included in indirect taxes.

Table 21. Public Investment Program, 1997-2002

(In billions of CFA francs)

	1997	1998	1999	2000	2001	2002
Economic development	67.4	99.2	96.6	66.7	76.8	78.9
Agriculture	40.3	74.9	84.0	56.5	70.9	72.5
Industry and mining	16.8	14.5	7.3	9.5	5.0	5.8
Tertiary sector	10.3	9.8	5.3	0.7	0.9	0.6
Support to economic development	52.2	100.1	87.1	77.2	69.6	151.4
Transportation	41.0	79.5	74.0	64.7	53.2	116.8
Mail and telephone services	0.0	0.0	0.0	0.0	0.0	0.1
Energy	11.2	20.6	13.1	12.5	16.4	34.5
Social development	64.8	129.8	88.1	61.8	69.9	78.0
Urban planning and housing	35.3	70.2	37.5	19.3	27.1	26.2
Social intervention	3.4	2.8	0.7	1.2	1.6	1.6
Health	12.7	39.1	32.6	34.0	31.4	33.3
Others	13.4	17.7	17.3	7.3	9.8	16.9
Cultural development	34.5	55.5	74.1	54.5	62.5	54.6
Arts and culture	8.7	11.7	9.2	0.7	3.3	6.2
Education	25.8	43.8	64.9	53.8	59.2	48.4
Support activities	71.3	73.8	51.8	47.8	44.6	49.1
General administration	55.3	57.4	33.5	34.8	27.8	39.2
Defense	9.0	7.4	3.9	2.1	2.9	4.5
Domestic security	5.5	5.4	5.1	4.3	7.3	4.7
Others	1.5	3.6	9.3	6.6	6.6	0.7
Total	290.2	458.4	397.7	308.0	323.4	412.0

Source: Ministère de la Planification et de la Programmation du Développement, Direction du Plan.

Table 22. Côte d'Ivoire: Expenditure on Education, 1997-2002

(In millions of CFA francs)

	1997	1998	1999	2000	2001	2002
Primary	122,018	132,070	138,655	136,010	213,267	251,579
Wage bill (including technical assistance)	95,762	99,521	107,218	106,307	186,290	213,857
Operating expenditure (excl. wages)	12,150	13,306	19,477	22,214	16,854	21,057
Scholarship	1,491	1,930	2,030	2,169	1,888	0
Other social transfers	3,764	3,138	705	705	2,742	6,104
Investment	8,851	14,175	9,225	4,615	5,493	10,561
General secondary	83,663	89,247	83,294	81,940	18,101	20,960
Wage bill (including technical assistance)	57,962	61,103	59,284	58,731	0	24
Operating expenditure (excl. wages)	8,952	10,988	16,670	18,243	9,605	9,776
Scholarship	1,710	1,710	1,800	3,424	1,416	1,471
Other social transfers	9,316	11,688	2,518	0	6,800	9,312
Investment	5,723	3,758	3,022	1,542	280	377
Technical secondary	17,321	22,876	26,843	26,808	2,448	2,650
Wage bill (including technical assistance)	7,473	7,342	8,628	8,555	0	0
Operating expenditure (excl. wages)	2,783	4,850	13,105	14,411	996	1,421
Scholarship	211	441	563	1,078	870	430
Other social transfers	2,123	4,020	796	708	0	0
Investment	4,731	6,223	3,751	2,056	582	799
Total primary and secondary	223,002	244,193	248,792	244,758	233,816	275,189
Wage bill (including technical assistance)	161,197	167,966	175,130	173,593	186,290	213,881
Operating expenditure (excl. wages)	23,885	29,144	49,252	54,868	27,455	32,254
Scholarship	3,412	4,081	4,393	6,671	4,174	1,901
Other social transfers	15,203	18,846	4,019	1,413	9,542	15,416
Investment	19,305	24,156	15,998	8,213	6,355	11,737
University	36,057	36,403	43,782	37,259	51,643	55,802
Wage bill (including technical assistance)	12,617	12,411	15,714	13,373	21,456	21,082
Operating expenditure (excl. wages)	4,843	5,465	6,344	5,399	11,497	12,568
Scholarship	5,960	5,152	6,326	5,383	8,491	9,746
Other social transfers	6,094	7,110	0	0	7,539	8,700
Investment	6,543	6,265	15,398	13,104	2,660	3,706
Technical higher level	18,385	21,848	19,680	16,748	6,805	7,282
Wage bill (including technical assistance)	4,539	4,794	6,070	5,166	2,029	2,453
Operating expenditure (excl. wages)	6,272	6,769	7,859	6,688	2,525	2,882
Scholarship	2,223	2,531	3,108	2,645	0	0
Other social transfers	4,049	6,679	0	0	1,110	573
Investment	1,302	1,075	2,643	2,249	1,141	1,374
Total higher education	54,442	58,251	63,462	54,007	58,448	63,084
Wage bill (including technical assistance)	17,156	17,205	21,784	18,539	23,485	23,535
Operating expenditure (excl. wages)	11,115	12,234	14,203	12,087	14,022	15,450
Scholarship	8,183	7,683	9,434	8,028	8,491	9,746
Other social transfers	10,143	13,789	0	0	8,649	9,273
Investment	7,845	7,340	18,041	15,353	3,801	5,080
Total education	277,444	302,444	312,254	298,765	292,264	338,273
Wage bill (including technical assistance)	178,353	185,171	196,914	192,132	209,775	237,416
Operating expenditure (excl. wages)	35,000	41,378	63,455	66,955	41,477	47,704
Scholarship	11,595	11,764	13,827	14,699	12,665	11,647
Other social transfers	25,346	32,635	4,019	1,413	18,191	24,689
Investment	27,150	31,496	34,039	23,566	10,156	16,817

Source: Ministère de l'Economie et des Finances.

Table 23. Côte d'Ivoire: Health Expenditure, 1997-2002

(In millions of CFA francs)

	1997	1998	1999	2000	2001	2002
Primary	22,425	25,180	19,833	25,529	18,664	6,266
Wage bill (including technical assistance)	11,513	9,596	9,473	9,746	8,149	5
Operating expenditure (wages excluded)	4,520	5,006	5,925	9,685	7,227	4,729
Medicine and vaccination	1,801	2,810	1,178	1,669	0	0
Investment	4,591	7,768	3,257	4,429	3,288	1,532
Secondary	13,196	14,082	14,010	15,700	11,508	2,576
Wage bill (including technical assistance)	7,365	8,229	11,313	11,678	9,764	0
Operating expenditure (wages excluded)	3,460	4,011	1,914	3,432	1,666	2,110
Medicine and vaccination	34	52	267	378	0	0
Investment	2,337	1,790	516	212	78	466
Tertiary	25,928	22,948	24,361	19,358	17,258	17,110
Wage bill (including technical assistance)	12,430	10,208	11,489	11,240	9,398	8,986
Operating expenditure (wages excluded)	7,163	6,979	7,963	7,085	7,022	6,498
Medicine and vaccination	114	174	0	0	0	0
Investment	6,221	5,587	4,909	1,033	838	1,626
General administration	8,152	15,313	9,776	9,698	7,805	70,156
Wage bill (including technical assistance)	3,620	7,305	4,002	4,254	3,557	28,600
Operating expenditure (wages excluded)	2,568	3,829	5,271	5,312	4,219	31,766
Medicine and vaccination	0	0	0	0	0	0
Investment	1,964	4,179	503	132	29	9,790
Total	69,701	77,523	67,980	70,285	55,235	96,108
Wage bill (including technical assistance)	34,928	35,338	36,277	36,918	30,868	37,591
Operating expenditure (wages excluded)	17,711	19,825	21,073	25,514	20,134	45,103
Medicine and vaccination	1,949	3,036	1,445	2,047	0	0
Investment	15,113	19,324	9,185	5,806	4,233	13,414

Source: Ministère de l'Economie et des Finances.

Table 24. Côte d'Ivoire: Financial Operations of the Social Security Funds, 1997-2002

(In billions of CFA francs)

	1997	1998	1999	2000	2001	2002
Revenue	87.5	81.5	85.9	106.3	117.4	119.6
CNPS 1/	41.5	39.9	41.0	60.0	66.2	70.1
CGRAE 2/	46.0	41.7	44.9	46.3	51.2	49.5
Contributions	83.1	79.2	83.7	102.7	114.2	113.1
CNPS	37.4	37.6	38.8	56.5	63.0	63.7
CGRAE	45.6	41.6	44.9	46.3	51.2	49.5
Other receipts	4.5	2.3	2.3	3.5	3.2	6.4
CNPS	4.1	2.3	2.3	3.5	3.2	6.4
CGRAE	0.4	0.0	0.0	0.0	0.0	0.0
Expenditure	85.5	94.9	91.3	105.0	110.7	120.4
CNPS	35.7	41.2	37.3	40.9	41.2	46.1
CGRAE	49.8	53.7	54.0	64.2	69.5	74.3
Payments of benefits	73.6	76.5	76.0	88.1	96.5	100.9
CNPS	24.6	26.5	24.9	25.2	28.5	28.2
CGRAE	49.0	49.9	51.1	62.9	68.0	72.7
Other current expenditure	10.5	13.6	13.4	15.2	13.5	15.8
CNPS	10.1	11.6	11.5	14.1	12.1	14.6
CGRAE	0.5	2.0	1.9	1.1	1.4	1.2
Capital expenditure	1.3	4.8	1.8	1.7	0.6	3.7
CNPS	1.0	3.1	0.9	1.6	0.5	3.3
CGRAE	0.3	1.8	0.9	0.2	0.1	0.4
Operation balance	2.0	-13.4	-5.3	1.2	6.7	-0.8
CNPS	5.8	-1.3	3.7	19.1	25.0	24.0
CGRAE	-3.8	-12.0	-9.1	-17.9	-18.3	-24.8
Net lending, CNPS	0.0	0.0	0.0	0.0	0.0	0.0
Increase (+) in bank deposits, CNPS	-1.9	-5.1	-4.1	-3.6	-0.8	-18.4

Sources: Caisse Nationale de Prévoyance Sociale (CNPS); Caisse Générale de Retraite des Agents de l'Etat (CGRAE), and de l'Economie et des Finances.

1/ National social security fund.

2/ Pension fund for government employees.

Table 17. Côte d'Ivoire: Indices of Turnover in Commerce, 1997-2002 1/
(Index, 1997=100, unless otherwise indicated)

	Weights	1997	1998	1999	2000	2001	2002	Percent Change		
								2000/1999	2001/00	2002/01
Food	13.40	100	65.0	52.1	45.9	53.4	54.7	-11.9	16.3	2.5
Agricultural products	0.30	100	125.3	216.7	398.6	375.4	309.7	83.9	-5.8	-17.5
Fisheries	1.50	100	166.7	179.2	183.2	193.5	262.7	2.2	5.6	35.8
Tobacco and beverages	11.60	100	50.9	32.4	20.8	28.7	23.9	-35.8	38.0	-16.7
Textile and clothing	6.20	100	118.6	98.2	68.2	69.9	68.4	-30.5	2.5	-2.2
Textiles, shoes, and leather	6.10	100	118.7	98.2	68.2	69.6	68.2	-30.5	2.1	-2.0
Jewelry and accessories	0.00	100	74.4	87.7	72.9	173.3	199.1	-16.9	137.7	14.9
Housing equipment	5.30	100	107.9	105.3	79.6	80.3	70.6	-24.4	0.9	-12.1
Furniture and appliances	1.00	100	121.3	140.4	114.0	109.3	100.4	-18.8	-4.1	-8.1
Construction materials	4.30	100	104.7	96.9	71.5	73.4	63.5	-26.2	2.7	-13.5
Automobiles and spare parts	16.70	100	106.0	96.6	51.8	49.3	54.9	-46.4	-4.8	11.3
New vehicles	9.70	100	95.9	94.5	56.4	53.6	61.4	-40.3	-5.0	14.6
Used vehicles	0.20	100	107.1	102.8	53.4	41.2	39.5	-48.1	-22.8	-4.1
Motorcycles	0.00	100	939.5	2,275.1	991.5	136.4	108.7	-56.4	-86.2	-20.3
Spare parts	6.80	100	119.7	97.6	44.5	42.9	45.9	-54.4	-3.6	7.0
Petroleum products	38.50	100	107.8	121.4	119.9	141.3	125.9	-1.2	17.8	-10.9
Petroleum products	38.50	100	107.8	121.4	119.9	141.3	125.9	-1.2	17.8	-10.9
Pharmaceutical and cosmetic products	9.00	100	117.5	105.1	114.3	142.1	107.0	8.8	24.3	-24.7
Pharmaceutical products	8.80	100	117.6	104.6	113.4	140.6	105.2	8.4	24.0	-25.2
Cosmetic products	0.20	100	113.4	129.8	155.0	212.6	193.3	19.4	37.2	-9.1
Others	11.00	100	266.0	194.5	171.0	171.9	194.5	-12.1	0.5	13.1
Office equipment	0.80	100	73.2	79.0	86.9	93.1	104.3	10.0	7.1	12.0
Other electrical and electronic appliances	1.10	100	97.6	140.1	120.8	96.9	128.0	-13.8	-19.8	32.1
Newspaper, books, and stationery	1.00	100	184.3	178.4	156.1	219.5	196.4	-12.5	40.6	-10.5
Other products	8.00	100	318.8	215.7	188.3	184.0	213.6	-12.7	-2.3	16.1
Overall index	100.00	100	118.2	109.6	95.7	107.1	101.30	-12.68	11.91	-5.42

Source: Banque Centrale des Etats de l'Afrique de l'Ouest (BCEAO).

1/ Non seasonally adjusted.

Table 26. Côte d'Ivoire: Privatizations, 1995-2002

Names	Branch	Nominal capital (In CFA francs)	State share (In percent)	Date of Privatization
ELF OIL-CI	Petroleum	310,000,000	50.0	Jan. 1995
SOGB	Natural rubber	21,601,840,000	94.8	Feb. 1995
CAI SINEMATIALI	Agro-industry	...	100	Feb. 1995
CAI ANGUELEDOU	Agro-industry	...	100	Feb. 1995
SIFIDA	Finance	...	...	Feb. 1995
SMB	Asphalt	1,300,000,000	92.0	May. 1995
SILO DE SAN PEDRO	Flour mill	...	100	May. 1995
DOMAINE HEVEICOLE DF L'ETAT-BETTIE	Natural rubber	...	100	May. 1995
SHELL-CI	Petroleum	1,800,000,000	50.0	Jul. 1995
SIFAL	Lubricants	140,000,000	30.0	Jul. 1995
COFINCI	Finance	...	...	Jul. 1995
RIZIERES D'ETAT	Rice processing	...	100	Sep. 1995
Pêche et Froid CI (PFCI)	Fishery	250,000,000	18.0	Dec. 1995
CHOCODI	Chocolate	450,000,000	49.0	Dec. 1995
SACO	Chocolate	3,732,000,000	16.3	Dec. 1995
SIVOM	Handling operations in ports	2,000,000,000	49.0	Mar. 1996
DOMAINE HEVEICOLE DE L'ETAT-CAVALLY	Natural rubber	...	100	Mar. 1996
SIPRA	Poultry products	750,000,000	33.0	Mar. 1996
SIFERCOM	Metallic construction	210,000,000	19.6	Jun. 1996
SAFICA	Notebook manufacturing	160,000,000	16.6	Jun. 1996
SAFBAIL	Leasing	420,000,000	41.1	Sep. 1996
SIDELAF	Road signals	396,000,000	45.3	Sep. 1996
PALMINDUSTRIE	Agriculture (palm oil)	3,360,000,000	100.0	Dec. 1996
SMI	Mining	600,000,000	60.0	Dec. 1996
CI-TELECOM	Telecommunications	4,000,000,000	98.0	Feb. 1997
Assets of PALMINDUSTRIE	Agriculture (palm oil)	...	100.0	Mar. 1997
SIEM	Metallic packaging	1,889,220,000	16.6	Feb. 1997
HOTEL IVOIRE 1/	Tourism	8,250,850,000	100	Apr. 1997
SODESUCRE	Sugar production	30,500,000,000	100	Nov. 1997
HOTELS EX-SIETHO	Tourism	...	100	Sep. 1997
PHCI	Agriculture (palm oil)	250,000,000	17.2	Oct. 1997
OIC	Shipping	500,000,000	60.0	Oct. 1997
PETRO-IVOIRE	Petroleum	530,000,000	35.0	Oct. 1997
TRITURAF	Cotton seed oil	1,300,000,000	10.0	Nov. 1997
SBB/BRACODI	Brewery	800,600,000	11.1	Nov. 1997
SAGA-CI	Goods transportation	...	0.1	Mar. 1997
SIFROID	Gold storage	620,000	49.0	Jun. 1998
SGMTP	Infrastructure	...	100.0	Jun. 1998
SOCEF	Cooling products	900,000,000	44.4	Jul. 1998
SISA	Shipping	200,000,000	...	Jul. 1998
CIDT	Cotton processing	7,200,000,000	70.0	Aug. 1998
SIVOA	Oxygen & acetylene	874,000,000	21.0	Dec. 1998
PALMCI (Palminindustrie)	Agriculture (palm oil)	20,000,000,000	100.0	Jul. 1999
BIAO-INVESTISSEMENT	Banking	500,000,000	100.0	Jul. 1999
AIR INTER IVOIRE	Air transportation	70,000,000	7.0	Aug. 1999
SEPBA	Agro-industry	392,000,000	14.6	Aug. 1999
ABIDJAN CATERING	Catering	1,728,000	34.0	Sep. 1999
SHAD	Cocoa/coffee marketing	30,000,000	5.1	Oct. 1999
BIAO-CI	Banking	2,000,000,000	100.0	Jan. 2000
CAI SINEMATIALI	Agriculture	...	...	Jan. 2000
SISA (additional)	Shipping	200,000,000	...	Jan. 2000
AIR IVOIRE	Air transportation	100,000,000	100.0	Mar. 2000
CNA	Insurance	1,000,000,000	10.0	Oct. 2001
BICICI	Banking	...	10	April 2002
SIEM (additional)	Metallic packing	...	3.4	May 2002

Source: Comité de Privatisation.

1/ Hotel Ivoire is now under a 15-year management contract to a private operator.

Table 27. Côte d'Ivoire: Central Government and National Public Agencies, 1995-2001 1/

(Average number of staff and average wages)

	1995	1996	1997	1998	1999	2000	2001
	(In thousands)						
Average number of staff	118.7	116.2	117.4	110.1	113.2	111.0	111.5
(Variation in percent)	-1.7	-2.1	1.0	-6.2	2.8	-2.0	0.5
Central government	103.2	102.6	103.4	99.6	104.0	103.1	104.0
Civil servants	92.2	91.5	91.9	93.5	97.8	97.8	99.8
Teachers	45.9	45.9	...	54.3	57.8	58.4	53.6
Others	46.3	45.6	...	39.2	40.0	39.4	46.2
Non-civil servants	11.0	11.1	11.5	6.1	6.2	5.3	4.2
National public agencies	15.5	13.6	14.0	10.5	9.2	7.9	7.5
Civil servants and temporary staff	11.6	9.7	9.3	8.2	7.3	7.2	6.8
Non-civil servants	3.9	3.9	4.7	2.3	1.9	0.7	0.7
Memorandum items:							
Participants in voluntary departure program	0.7	0.7	0.3	0.3	...	2.6	...
Scholarship recipients	83.7	83.7	...	...	...	...	...
	(In millions of CFA francs)						
Average wages	2.4	2.4	2.4	2.6	2.8	2.7	3.0
(Variation in percent)	3.7	0.0	1.5	10.2	4.5	-2.1	9.5
Central government	2.3	2.3	2.4	2.6	2.7	2.6	2.9
Civil servant wages, including indemnities	2.5	2.5	2.6	2.7	2.9	2.9	3.0
Civil servant wages, excluding indemnities	1.9	2.0	2.1	2.0	2.1	2.0	2.2
Teachers	2.5	2.5	2.3	2.3	2.3	2.2	2.3
Others	1.3	1.4	1.5	1.6	1.6	1.7	2.0
Non-civil servants	0.9	0.8	0.8	0.8	0.8	0.8	0.8
National public agencies	2.4	2.4	2.3	3.3	3.5	3.3	3.8
Civil servants and temporary staff	3.0	3.0	...	...	2.7	2.9	...
Others	0.9	1.0	...	...	9.6	1.3	...

Sources: Ivoirien authorities; and staff estimates.

1/ Excluding the military.

Table 28. Côte d'Ivoire: Monetary Survey, 1997-2002

(In billions of CFA francs, unless otherwise indicated; end of period)

	1997	1998	1999	2000	2001	2002
Net foreign assets	53.8	39.9	-27.9	-6.1	279.8	844.6
Net domestic assets	1,497.2	1,609.1	1,690.5	1,653.5	1,561.6	1,564.4
Net credit to the government	489.0	534.1	655.6	545.1	448.4	472.3
<i>Of which</i>						
Customs duty bill	22.0	18.1	18.7	13.2	17.5	-16.3
Postal checking deposits (CCP)	3.9	2.5	2.8	3.9	3.9	4.7
Credit to the economy	1,174.8	1,219.4	1,117.4	1,152.6	1,219.4	1,216.5
Crop credit (campaign)	248.4	171.0	51.5	39.3	92.9	112.9
Ordinary credit	926.4	1,048.4	1,065.9	1,113.3	1,126.5	1,103.6
Other items, net	-166.6	-144.4	-82.5	-44.2	-106.2	-124.4
Broad money	1,551.0	1,649.0	1,662.6	1,647.4	1,841.4	2,409.0
<i>Of which</i>						
Currency in circulation	572.0	667.0	616.5	623.9	774.5	1,146.7
Memorandum items:						
Base money/broad money (in percent)	0.4	0.4	0.4	0.4	0.4	0.5
Velocity (GDP/broad money)	4.4	4.6	4.6	4.6	4.3	3.4

Source: Banque Centrale des Etats de l'Afrique de l'Ouest (BCEAO).

Table 29. Côte d'Ivoire: Summary Accounts of the Central Bank, 1997-2002

(In billions of CFA francs, end of period)

	1997	1998	1999	2000	2001	2002
Net foreign assets	70.9	68.9	-3.2	32.6	371.7	778.1
Assets	372.9	479.0	411.4	475.1	759.3	1148.6
Liabilities	-302.0	-410.1	-414.6	-442.5	-387.6	-370.5
<i>Of which</i>						
Net IMF position	-265.1	-370.8	-377.5	-401.6	-345.4	-333.3
Counterpart to SDR allocation	-30.1	-30.7	-31.6	-36.0	-35.4	-34.9
Net domestic assets	546.4	679.6	680.4	662.3	555.1	519.3
Net credit to the government	421.3	536.3	540.4	499.3	450.2	453.3
Claims on the government (excluding IMF)	194.1	216.5	245.4	210.8	204.0	207.0
Counterpart to net use of Fund resources	255.2	355.8	351.0	327.5	287.1	290.6
Government deposits (including currency held)	-28.0	-36.0	-56.0	-39.0	-40.9	-44.3
Claims on deposit money banks	104.7	114.6	99.8	75.3	36.8	14.7
Net claims on other financial institutions	13.4	14.7	14.2	12.7	9.7	7.9
Other items, net	7.0	14.0	26.0	75.0	58.4	43.4
Base money	617.3	748.5	677.2	694.9	926.8	1297.4
Currency in circulation	572.0	667.0	617.0	624.0	774.5	1146.7
Liabilities to deposit money banks	42.1	77.8	58.4	66.7	113.5	123.2
Deposits on the money market	0.0	0.0	0.0	0.0	5.0	0.0
Other deposits	21.6	23.0	42.2	24.6	42.7	83.2
Currency held by banks	20.5	54.8	16.2	42.1	65.8	40.0
Other deposits	1.8	3.2	2.8	2.7	38.7	27.5

Source: Banque Centrale des Etats de l'Afrique de l'Ouest (BCEAO).

Table 30. Côte d'Ivoire: Summary Accounts of Commercial Banks, 1997-2002

(In billions of CFA francs; end of period)

	1997	1998	1999	2000	2001	2002
Net foreign assets	-17.1	-29.0	-24.7	-38.7	-91.9	66.5
Net domestic assets	990.3	1,005.4	1,065.6	1,055.6	1,116.2	1,163.2
Net position vis-à-vis the BCEAO	-59.3	-48.8	-39.2	-14.8	59.1	91.7
Reserves	45.4	67.2	60.7	64.4	96.1	106.4
<i>Of which</i> : currency held	22.0	23.0	42.2	25.3	42.7	40.0
Liabilities to the BCEAO	-104.7	-116.0	-99.9	-79.2	-37.0	-14.7
Net credit to the government	86.1	13.6	131.2	55.5	11.9	30.2
Claims on the government	424.1	412.6	382.8	325.4	302.5	292.8
Deposits of the government	-338.0	-399.0	-251.6	-269.9	-290.6	-262.6
Credit to the private sector	1,139.8	1,186.6	1,084.5	1,126.7	1,192.2	1,192.3
Crop credit	248.4	171.0	51.5	39.3	92.9	112.9
Ordinary credit	891.4	1,015.6	1,033.0	1,087.4	1,099.3	1,079.4
Other items, net	-176.3	-146.0	-110.9	-111.8	-147.0	-151.0
Deposits of the private sector	973.2	976.5	1,040.5	1,016.9	1,024.3	1,230.1

Source: Banque Centrale des Etats de l'Afrique de l'Ouest (BCEAO).

Table 31. Côte d'Ivoire: Credit to the Government, 1997-2002

(In billions of CFA francs CFA; end of period)

	1997	1998	1999	2000	2001	2002
Currency held	1.4	1.6	1.3	2.4	2.2	2.5
Deposits at the BCEAO	28.0	34.6	54.4	37.0	38.7	41.7
Banks deposits	338.0	399.0	252.0	269.9	290.6	262.3
<i>Of which</i>						
CSSPPA (stabilization fund)	58.9	73.2	17.5	3.1	2.9	0.2
CGPPGC (equalization fund)	0.2	0.1	0.1	0.1	0.1	0.1
Customs duty bills	22.0	18.1	18.7	13.2	17.5	16.3
Total claims	389.4	453.3	326.4	322.5	349.0	322.8
Liabilities to the BCEAO (excluding IMF)	194.1	216.5	245.4	210.8	204.0	207.0
Counterpart to net use of Fund resources 1/	255.2	355.8	351.0	327.5	287.1	290.6
Liabilities to banks	424.1	412.6	382.8	325.4	302.5	292.8
<i>Of which</i>						
CSSPPA	0.0	73.2	17.5	3.1	2.9	0.2
CGPPGC	0.0	0.1	0.1	0.1	0.1	0.1
Deposits in postal checking accounts	3.9	2.5	2.8	3.9	3.9	4.7
Total liabilities	877.3	987.4	982.0	867.6	797.5	795.1
Net credit to the government 2/	487.9	534.1	655.6	545.1	448.5	472.3

Source: Banque Centrale des États d'Afrique de l'Ouest (BCEAO).

1/ BCEAO valuation.

2/ Defined as net position of the government (PNG, definition of the BCEAO) plus net claims on the CSSPPA and the CGPPGC.

Table 32. Côte d'Ivoire: Distribution of Credit to the Economy, 1997-2002 1/

	1997	1998	1999	2000	2001	2002 Est.
(In billions of CFA francs; end of period)						
Short term	756.7	605.7	644.9	632.2	677.7	806.5
Medium term	191.2	257.9	336.9	340.6	390.9	250.6
Long term	115.2	152.0	36.8	42.0	59.0	34.7
Total	1,063.1	1,015.6	1,018.6	1,014.8	1,127.6	1,091.8
Agriculture, fishing, and cattle	11.0	9.5	10.9	21.7	24.5	30.1
Forestry	15.3	13.5	10.4	12.3	8.9	5.4
Manufacturing	156.8	173	261.7	232.2	276.6	313.8
Mining	10.3	8.6	9.0	5.5	5.9	3.6
Energy	31.9	28.0	38.6	49.3	26.1	24.6
Construction and public works	17.3	14.5	16.8	18.8	14.2	14.6
Transportation	34.2	51.3	105.0	95.0	109.5	91.8
Trade	566.6	471.9	323.0	380.1	451.9	406.8
Services and others	219.7	245.3	243.3	199.9	210.0	201.0
(In percent of total)						
Short term	71.2	59.6	63.3	62.3	60.1	73.9
Medium term	18.0	25.4	33.1	33.6	34.7	23.0
Long term	10.8	15.0	3.6	4.1	5.2	3.2
Total	100.0	100.0	100.0	100.0	100.0	100.0
Agriculture, fishing and cattle	1.0	0.9	1.1	2.1	2.2	2.8
Forestry	1.4	1.3	1.0	1.2	0.8	0.5
Manufacturing	14.7	17.0	25.7	22.9	24.5	28.7
Mining	1.0	0.8	0.9	0.5	0.5	0.3
Energy	3.0	2.8	3.8	4.9	2.3	2.3
Construction and public works	1.6	1.4	1.6	1.9	1.3	1.3
Transportation	3.2	5.1	10.3	9.4	9.7	8.4
Trade	53.3	46.5	31.7	37.5	40.1	37.3
Services and others	20.7	24.2	23.9	19.7	18.6	18.4

Sources: Banque Centrale des Etats de l'Afrique de l'Ouest (BCEAO).

1/ Data on the sectorial distribution of credit are collected by the Centrale des Risques and exclude the credit outstanding of the banking system. Therefore, the data shown in this table are smaller than those published in the monetary survey.

Table 33. Côte d'Ivoire: Central Bank Lending Rates, 1997-2002

(Percent per annum; end of period)

	Normal Discount Rate (TEN)	Advances Against Securities (TEN + 1.5 percent)	Rediscount Rate (TBS)	Special Rate for Advances to Treasury ^{1/}	Repurchase rate	Avg. Monthly Money Market Rate (TMM)	Interbank Rate
1997 January	6.50	5.05	6.00	5.04	4.75-5.50
February	6.25	5.05	5.75	5.11	4.50-5.75
April	6.25	5.01	5.75	5.00	5.00-5.50
September	6.00	5.02	5.50	5.02	4.00-5.50
December	6.00	5.00	5.50	4.96	4.00-5.50
1998 August	6.25	4.95	5.25	4.95	4.70-6.25
1999 January	5.75	4.95	5.25	4.95	5.00-6.50
February	5.75	4.95	5.25	4.95	4.00-6.25
December	5.75	4.95	5.25	4.95	4.75-6.00
2000 January	5.75	4.95	5.25	4.95	4.00-7.00
March	5.75	4.95	5.25	4.95	4.95-6.00
June	6.50	4.95	6.00	4.95	5.00-6.00
September	6.50	4.95	6.00	4.95	5.00-5.50
December	6.50	4.95	6.00	4.95	5.20-7.00
2001 January	6.50	4.95	6.00	4.95	5.75-6.75
March	6.50	4.95	6.00	4.95	5.30-6.63
June	6.50	4.95	6.00	4.95	5.25-6.00
September	6.50	4.95	6.00	4.95	5.00-6.00
December	6.50	4.95	6.00	4.95	5.20-7.00
2002 January	6.50	4.95	6.00	4.95	6.00
March	6.50	4.95	6.00	4.95	5.38
June	6.50	4.95	6.00	4.95	4.25
September	6.50	4.95	6.00	4.95	3.75
December	6.50	4.95	6.00	4.95	5.13
2003 January	6.50	4.95	6.00	4.95	5.13
March	6.50	4.95	6.00	4.95	5.00
June	6.50	4.95	6.00	4.95	4.38
September	5.50	4.95	5.00	4.95	5.00
October	5.00	4.95	4.50	4.95	5.00

Source: Banque Centrale des Etats de l'Afrique de l'Ouest (BCEAO).

^{1/} Rate applicable to advances to government under Article 16 of the BCEAO statutes.

Table 34. Côte d'Ivoire: Commercial Bank Interest Rates, 1997-2001

(In percent per annum, end of period)

	1997	1998	1999	2000	2001
Demand deposits	Free	Free	Free	Free	Free
Time deposits from CFAF 500,001 - 5,000,000 (min.) 1/					
Less than 6 months	TMM-2% 1/	TMM-2%	...	...	...
Six months to one year	TMM-2%	TMM-2%	...	...	...
More than one year	Free	Free	Free	Free	Free
Certificates of deposit over CFAF 500,000 (min.) 2/					
More than one year	Free	Free	Free	Free	Free
Passbook savings (min.)	3.5	3.5	3.5	3.5	3.5

Source: Banque Centrale des Etats de l'Afrique de l'Ouest (BCEAO).

1/ TMM is the average monthly money market rate published by the BCEAO.

Table 35. Côte d'Ivoire: Stock Exchange Operations, 1995-2002

(In millions of CFA francs, unless otherwise indicated)

	1995	1996	1997	1998	1999	2000	2001	2002 Est.
Share issues	10,863	14,488	16,250	...	29,240	15,921	19,151	...
Bond issues								
Gross issues	22,397	16,414	1,000	17,000	71,654	53,736	41,010	103,372
Amortization	3,126	3,848	3,845	...	2,730	14,180	6,058	39,646
Net issues	19,271	12,566	-2,845	17,000	68,924	39,556	34,952	63,726
Secondary market	7,054	1,049	1,330	205,622	60,774	33,786	34,521	110,490
Introductory offers of shares	0	0	0	195,000	7,349	2,938	19,151	98,225
Sales of blocks of shares	2,650	2,260	...	2,197	26,320	4,254	2,856	1,335
Other share transactions	4,247	7,687	14,220	8,408	26,887	13,297	6,257	9,605
Bond transactions	157	543	1,080	17	218	13,297	6,257	1,325
Number of quotations	62	49	50	39	50	58	55	57
Bonds	32	18	15	4	12	17	17	19
Shares	30	31	35	35	38	41	38	38
Market capitalization	425	517	756	1,031,000	1,074,080	948,375	976,157	990,519
Bonds	36	41	34	13,000	83,184	120,255	118,158	158,120
Shares	389	476	723	1,018,000	990,896	828,121	857,999	832,398
Memorandum items:								
BRVM-10 1/	...	...	...	94.6	97.1	77.3	84.1	82.4
BRVM composite	...	...	...	98.1	91.3	74.8	77.5	74.3

Source: Bourse des Valeurs d'Abidjan (the Abidjan Stock Exchange).

1/ The BRVM-10 is an index of the ten most active shares, and the BRVM composite is the index of all shares quoted on the BRVM (base year 1985=100).

Table 36. Côte d'Ivoire: Balance of Payments, 1997-2002
(In millions of U.S. dollars)

	1997	1998	1999	2000	2001	2002 Est.
Trade balance	1,298	1,751	1,690	1,450	1,451	3,084
Exports, f.o.b.	3,973	4,642	4,179	3,766	3,722	5,694
<i>Of which</i> : cocoa	1,371	1,727	1,489	1,047	1,288	2,515
coffee	348	416	197	304	140	133
Imports, f.o.b.	-2,675	-2,891	-2,489	-2,317	-2,272	-2,610
Services, net	-1,414	-1,663	-1,502	-1,411	-1,259	-1,771
Receipts	651	907	781	630	704	809
Factor income	39	28	23	143	135	157
Other services	684	879	758	487	569	652
Payments	-2,137	-2,570	-2,283	-2,041	-1,963	-2,580
Factor Income	-829	-905	-855	-852	-759	-915
<i>Of which</i> : central government interest due	-442	-448	-403	-396	-317	-388
Other services	-1,307	-1,665	-1,429	-1,189	-1,204	-1,665
Transfers, net	-361	-386	-351	-333	-306	-515
Private	-407	-509	-433	-356	-337	-536
Public	45	123	83	23	32	21
Current account	-478	-298	-163	-295	-114	798
Capital account	222	154	-298	-260	-1	-462
Official medium- and long-term loans (net)	-221	-64	-332	-361	-430	-411
Project loans	139	171	127	95	26	87
Other bilateral and multilateral loans	121	400	95	85	13	322
Central government amortization due	-460	-626	-550	-533	-463	-810
Public enterprises amortization due	-21	-9	-5	-8	-6	-10
Other capital (including private capital, errors and omissions)	443	218	34	101	429	-52
Overall balance	-256	-144	-462	-555	-115	336
Financing	256	144	462	555	115	-336
Official net reserves (increase -)	-80	0	118	-51	-456	-650
Operations account	-58	-180	126	-17	-401	-655
IMF, net	-22	180	-8	-33	-54	6
Commercial banks (net)	30	21	-6	20	71	-253
Change in arrears	202	-215	50	586	499	-640
Debt relief	104	595	300	0	0	1,208
Other	0	-257	0	0	0	0
Memorandum items:						
Gross official reserves (in months of imports of goods and nonfactor services)	1.8	2.2	1.9	2.0	3.2	5.0
Current account (percent of GDP)	-4.5	-2.2	-1.4	-2.8	-1.1	6.1
Public external debt service in percent of exports of goods	20.1	30.2	25.4	22.6	19.4	20.2
Nominal GDP	11,359	13,413	11,845	10,705	10,573	13,028

Sources: Ivorian authorities; and staff estimates.

Table 37. Côte d'Ivoire: Balance of Payments, 1997-2002 1/
(In billions of CFA francs, unless otherwise indicated)

	1997	1998	1999	2000	2001	2002 Est.
Trade balance	777	984	1,103	1,022	1,080	1,929
Exports, f.o.b.	2,379	2,610	2,728	2,655	2,771	3,561
<i>Of which</i> : cocoa	821	971	973	738	959	1,573
coffee	208	234	129	214	104	83
Imports, f.o.b.	-1,602	-1,625	-1,625	-1,633	-1,691	-1,632
Services, net	-847	-935	-981	-995	-937	-1,108
Receipts	390	510	510	444	524	506
Factor income	23	16	15	101	101	98
Other services	410	494	495	344	424	408
Payments	-1,279	-1,445	-1,491	-1,439	-1,461	-1,614
Factor income	-497	-509	-558	-601	-565	-572
<i>Of which</i> : central government interest due 2/	-265	-252	-263	-279	-236	-242
Other services	-783	-936	-933	-838	-896	-1,042
Transfers, net	-216	-217	-229	-235	-227	-322
Private	-244	-286	-283	-251	-251	-335
Public	27	69	54	16	23	13
Current account	-286	-168	-107	-208	-84	499
Capital account	133	87	-195	-183	-1	-289
Official medium- and long-term loans (net)	-132	-36	-217	-254	-320	-257
Project loans	83	96	83	67	19	55
Other bilateral and multilateral loans	73	225	62	60	9	201
Central government amortization due	-275	-352	-359	-376	-344	-507
Public enterprises amortization due	-13	-5	-3	-5	-4	-6
Other capital (including private capital, errors and omissions) 4/	265	123	22	71	319	-32
Overall balance	-153	-81	-301	-391	-86	210
Financing	153	81	301	391	86	-210
Official net reserves (increase -)	-48	0	77	-36	-339	-406
Operations account	-35	-101	82	-12	-299	-410
IMF, net	-13	101	-5	-24	-40	4
Commercial banks (net)	18	12	-4	14	53	-158
Change in arrears	121	-121	32	413	371	-401
Debt relief	62	334	196	0	0	755
Other	0	-144	0	0	0	0
Memorandum items:						
Gross official reserves (in months of imports of goods and nonfactor services)	1.8	2.2	1.9	2.0	3.2	5.0
Current account (percent of GDP)	-4.5	-2.2	-1.4	-2.8	-1.1	6.1
Public external debt service (in percent of exports of goods and services)	20.1	30.2	25.4	22.6	19.4	20
Nominal GDP	6,802	7,541	7,734	7,547	7,870	8,149

Sources: Ivorian authorities; and staff estimates.

Table 38. Côte d'Ivoire: Value of Major Exports, 1998-2002

(In billions of CFA francs)

	1998	1999	2000	2001	2002
Total exports	2,609.7	2,758.5	2,654.9	2,770.5	3,561.3
Bananas	40.6	47.2	48.6	51.5	51.4
Pineapples	21.9	33.5	33.4	33.2	30.1
Coffee, beans	198.6	91.7	182.3	76.5	50.8
Palm oil	39.8	40.8	25.2	26.3	24.7
Cocoa, beans	787.4	790.0	601.1	737.8	1,196.2
Cocoa, transformed	183.7	182.5	137.2	221.2	377.0
Pineapples, processed	1.5	1.6	0.8	0.5	1.1
Coffee, processed	35.3	36.8	32.0	27.7	32.3
Petroleum products	255.8	333.9	522.9	396.1	405.7
Natural rubber	47.1	43.2	55.9	52.3	61.7
Sawn wood	176.2	159.6	174.8	182.0	156.2
Cement	22.0	23.9	28.5	30.1	27.9
Cotton fiber	98.7	92.6	105.0	91.0	93.4
Textiles	21.3	18.0	20.6	22.3	18.0
Other	679.8	863.1	686.7	822.3	1,034.8

Table 39. Côte d'Ivoire: Direction of Exports, f.o.b., 1997-2002

(In percent of total)

	1997	1998	1999	2000	2001	2002 prov.
Total	100.0	100.0	100.0	100.0	100.0	100.0
Europe	58.0	56.8	50.1	49.0	50.9	54.7
European Union	53.3	52.0	45.4	45.1	46.3	49.6
<i>Of which</i>						
Belgium-Luxembourg	4.2	2.6	2.1	3.9	2.2	2.6
France	17.3	17.4	14.4	15.2	13.9	13.1
Germany	4.8	5.0	3.2	3.1	4.0	2.8
Italy	5.3	6.0	4.3	4.8	4.3	3.8
Netherlands	13.2	12.5	13.1	9.8	14.1	18.8
Spain	4.0	3.8	3.7	3.8	4.0	4.8
United Kingdom	2.6	2.4	2.9	2.5	2.2	2.6
Other European countries	4.7	4.8	4.7	3.9	4.6	5.2
Africa	27.2	27.1	25.9	32.0	30.8	30.6
<i>Of which: UEMOA 1/</i>	12.8	13.6	14.8	16.7	15.2	11.2
Algeria	0.5	0.8	0.4	0.9	0.5	0.6
Benin	1.2	1.2	1.2	1.2	0.8	0.8
Burkina Faso	3.0	3.7	4.3	3.6	3.4	2.9
Cameroon	1.2	0.8	0.8	1.0	0.8	0.8
Ghana	3.7	3.6	3.2	3.8	4.5	2.1
Mali	4.9	5.0	4.7	5.8	5.6	3.6
Morocco	0.6	0.5	0.4	0.5	0.3	0.2
Niger	1.0	1.2	1.3	1.1	1.1	1.0
Senegal	1.1	1.1	1.6	2.4	2.0	1.1
Togo	1.6	1.5	1.7	2.5	2.3	1.6
Tunisia	0.3	0.4	0.3	0.3	0.3	0.3
Other countries	8.0	7.4	6.2	9.1	3.0	5.4
Asia	4.3	4.9	5.5	6.2	5.6	5.0
China, People's Republic	0.5	0.5	0.2	0.1	0.2	0.2
Indonesia	0.6	0.5	0.8	0.9	1.1	1.1
Japan	0.3	0.3	0.3	0.3	0.2	0.2
Singapore	0.1	0.5	0.1	0.0	0.0	0.7
Taiwan Province of China	0.6	1.3	1.3	0.9	0.8	0.5
Other countries	2.4	1.8	2.9	4.0	3.3	1.3
Western Hemisphere	9.7	11.1	17.7	11.6	11.7	8.2
Brazil	0.3	0.4	7.7	1.2	0.4	0.4
Canada	0.2	0.6	0.3	0.3	0.1	0.1
United States	7.5	9.0	8.5	8.3	7.5	7.5
Other countries	1.7	1.1	1.2	1.8	3.7	0.3
Other countries or areas	0.7	0.2	0.8	1.2	1.0	1.5

Source: Direction Générale des Douanes, Direction de la Prévision Economique.

Table 40. Côte d'Ivoire: Imports of Goods, c.i.f., 1997-2002

(In billions of CFA francs)

	1997	1998	1999	2000	2001	2002 Est.
Foodstuffs	311.3	371.2	344.2	307.7	397.8	414.4
Product derived from milk	28.1	32.3	29.5	25.3	30.0	20.9
Fresh fruit and vegetables	9.6	10.5	9.6	10.6	11.0	12.7
Fresh fish	88.3	111.6	105.1	92.5	107.7	123.6
Rice	64.6	81.9	68.5	69.6	95.4	93.2
Young wheat	29.7	36.2	25.3	27.4	33.9	37.4
Other cereals	10.1	1.7	0.7	2.0	1.3	1.9
Sugar	9.9	19.1	11.4	7.4	12.5	15.4
Drinks	9.7	10.9	12.0	10.7	12.8	15.2
Tobacco	10.6	13.4	18.4	18.2	28.4	21.1
Other foodstuffs	48.5	52.5	62.2	42.4	61.8	70.9
Other consumption goods	371.8	407.6	366.9	314.8	359.4	355.2
Clothing	1.3	1.0	1.0	0.9	1.2	1.7
Pharmaceutical products	63.3	67.6	68.9	67.1	76.8	68.0
Library	15.6	16.1	17.7	14.7	14.2	15.7
Plastic	73.1	84.9	71.0	73.7	90.1	80.4
Automobiles	59.4	55.0	51.1	37.5	33.3	42.4
Other consumption goods	133.8	155.4	128.5	100.4	119.6	121.6
Intermediary goods	591.9	610.6	645.5	883.0	832.3	713.8
Crude petroleum	254.1	195.0	240.4	484.6	396.0	290.9
Petroleum products	41.9	67.5	88.3	113.0	94.9	79.9
Chemicals	45.5	45.3	45.1	38.5	53.4	55.3
Cotton	6.0	8.0	7.8	3.7	6.7	7.8
Other textile fibers	20.8	19.6	17.0	16.8	19.9	21.7
Iron	69.9	94.6	79.0	68.7	82.7	81.0
Metal products	12.3	14.7	16.4	12.6	13.0	12.5
Ceramic, glass, earthenwares	5.2	6.7	8.0	5.3	6.0	4.9
Fertilizer	30.9	41.5	26.6	22.6	31.7	38.9
Clinker	29.9	29.6	31.0	30.7	32.7	29.7
Other building materials	5.8	7.0	7.7	7.2	7.9	6.4
Paper and cardboard	43.6	48.2	48.7	51.9	55.1	52.8
Other intermediary goods	26.0	32.8	29.5	27.4	32.2	31.8
Capital goods	323.0	378.4	395.6	266.0	277.7	239.6
Machinery	156.2	160.6	162.7	121.8	119.0	120.8
Electrical materials	75.7	116.9	136.6	83.6	76.7	63.0
Other transport equipment	66.2	78.3	61.9	40.5	36.3	40.5
Precision instruments	0.0	0.0	0.0	0.0	29.1	2.6
Other capital goods	23.7	18.0	20.3	15.0	15.3	12.2
Total custom duties	1,599.9	1,767.8	1,777.8	1,771.6	1,867.2	1,816.3
Total imports	1,598.1	1,767.8	1,752.1	1,771.6	1,867.2	1,723.0
Total, excluding crude petroleum	1,343.9	1,572.7	1,537.4	1,287.0	1,470.2	1,432.1

Source: Direction Générale des Douanes, Direction de la Prévision Economique.

Table 41. Côte d'Ivoire: Origin of Imports, c.i.f., 1997-2002

(In percent of total)

	1997	1998	1999	2000	2001	2002 Est.
Total	100.0	100.0	100.0	100.0	100.0	100.0
Europe	55.9	59.7	57.2	46.2	48.9	49.0
European Union	50.7	53.7	50.9	41.9	44.1	43.6
<i>Of which</i>						
Belgium-Luxembourg	3.3	3.1	3.8	4.0	2.4	2.4
France	26.7	28.6	25.9	20.3	21.1	21.4
Germany	4.7	4.6	4.3	3.6	3.6	3.6
Italy	4.3	5.2	5.6	3.7	4.5	4.7
Netherlands	3.7	3.7	3.5	3.1	4.0	3.6
Spain	3.2	3.6	3.5	3.3	3.1	3.2
United Kingdom	2.9	2.7	2.4	2.3	3.3	2.5
Other European countries	5.2	6.0	6.3	4.3	4.8	5.5
Africa	19.7	15.5	18.5	31.5	25.2	22.7
<i>Of which</i> : WAEMU	0.9	1.1	0.8	0.9	1.1	1.2
Algeria	0.0	0.0	0.0	0.0	0.0	0.7
Benin	0.0	0.0	0.0	0.0	0.0	0.0
Burkina Faso	0.0	0.0	0.0	0.0	0.0	0.0
Cameroun	0.3	0.5	0.2	0.1	0.1	0.6
Ghana	0.0	0.1	0.2	0.1	0.3	0.6
Mali	0.1	0.1	0.0	0.1	0.1	0.1
Marocco	0.4	0.5	0.4	0.3	0.4	0.5
Niger	0.0	0.0	0.0	0.0	0.0	0.0
Senegal	0.7	0.9	0.7	0.7	0.9	1.0
Togo	0.1	0.0	0.0	0.0	0.0	0.0
Tunisia	0.2	0.3	0.2	0.2	0.2	0.3
Other countries	17.9	13.1	16.7	30.0	23.2	18.8
Asia	14.9	15.2	16.4	15.2	15.6	21.9
China, People's Republic of	2.4	2.2	2.5	2.7	3.0	2.4
Japan	4.3	3.4	4.3	2.9	2.1	2.7
Pakistan	1.1	0.6	0.6	0.5	0.7	0.1
Taiwan Province of China	0.4	0.4	0.3	0.3	0.4	0.6
Singapore	0.1	0.1	0.1	0.1	0.1	5.4
Indonesia	0.2	0.3	0.5	0.3	0.9	0.7
Other countries	6.4	8.3	8.0	8.4	8.4	10.1
Western Hemisphere	9.3	9.3	7.9	7.1	10.2	6.0
Brazil	0.8	1.2	0.8	0.9	0.8	1.2
Canada	0.4	0.3	0.5	0.4	0.4	0.4
United States	6.1	5.0	5.2	3.6	5.3	3.4
Other countries	1.1	1.0	0.6	2.2	3.7	1.0
Other countries or areas	0.1	0.2	0.1	0.0	0.1	3.2

Source: Direction Générale des Douanes, Direction de la Prévision Economique.

Table 42. Côte d'Ivoire: External Trade Indices, 1997-2002

	1997	1998	1999	2000	2001	2002
	(Index, 1995=100)					
Merchandise exports, f.o.b.						
Value index 1/	130.9	136.9	144.7	139.2	145.3	186.8
Volume index	129.8	133.4	148.6	144.3	141.6	149.7
Unit value index 1/	100.8	102.6	97.4	96.5	102.6	124.8
Merchandise imports, f.o.b.						
Value index 1/	132.0	144.9	144.8	145.5	150.7	145.5
Volume index	111.8	126.4	122.8	98.8	103.0	101.0
Unit value index 1/	118.1	114.6	117.9	147.3	146.3	144.0
Terms of trade index	85.4	89.6	82.6	65.5	70.1	86.6
	(Annual percentage change)					
Merchandise exports, f.o.b.						
Value index 1/	14.6	4.6	5.7	-3.8	4.4	28.5
Volume index	8.1	2.7	11.4	-2.9	-1.8	5.7
Unit value index 1/	6.0	1.8	-5.2	-0.9	6.3	21.6
Merchandise imports, f.o.b.						
Value index 1/	15.4	9.7	0.0	0.5	3.5	-3.4
Volume index	4.9	13.1	-2.8	-19.5	4.2	-1.9
Unit value index 1/	10.0	-2.9	2.9	24.9	-0.7	-1.5
Terms of trade index	-3.6	4.9	-7.8	-20.6	7.0	23.5
	(In percent of GDP)					
Merchandise exports, f.o.b.	36.5	34.6	35.7	35.2	35.2	43.7
Merchandise imports, c.i.f.	21.6	21.6	21.0	21.6	21.5	20.0

Sources: Ivorian authorities; and staff estimates.

1/ Trade data in terms of CFA francs; balance of payments basis.

Table 43. Côte d'Ivoire: Services and Transfers, 1998-2002

(In billions of CFA francs, unless otherwise indicated)

	1998	1999	2000	2001	2002 Est.
Services (net)	-953.7	-1,003.1	-994.9	-936.5	-1,107.6
Credit	462.3	461.1	444.3	524.7	506.3
Freight and insurance	25.3	26.5	15.9	15.9	19.8
Other transportation	46.0	43.3	44.2	51.5	51.8
Travel	57.8	61.5	35.0	38.9	35.8
Income	99.7	100.1	100.8	100.7	98.4
Other government	47.9	48.6	48.3	50.1	50.5
Other services	185.6	181.1	200.1	267.6	250
Debit	-1,416.0	-1,464.2	-1,439.2	-1,461.2	-1,613.9
Freight and insurance	-255.1	-260.2	-261.8	-258.7	-254
Other transportation	-101.4	-103.0	-105.9	-108.7	-127.1
Travel	-125.6	-136.5	-134.7	-136.9	-249.4
Income	-516.8	-566.0	-565.6	-530.1	-537.2
<i>Of which</i>					
Interest on government debt	-251.7	-263.0	-264.7	-235.7	-242.4
Other government	-68.3	-62.1	-60.3	-61.2	-68
Other services	-348.8	-336.4	-310.9	-365.6	-378.2
Transfers (net)	-232.2	-237.6	-235.0	-227.5	-322
Public transfers	47.7	43.9	16.1	23.4	13
Credit	58.2	54.4	26.5	34.1	23.9
Debit	-10.5	-10.5	-10.4	-10.7	-10.9
Private transfers	-279.9	-281.5	-251.1	-250.9	-335
Credit	29.2	29.8	30.0	30.7	68
Debit	-309.1	-311.3	-281.1	-281.6	-403

Sources: Ivoirien authorities, and staff estimates.

Table 44. Côte d'Ivoire: Movements of Capital, 1997-2002 1/
(In billions of CFA francs)

	1997	1998	1999	2000	2001	2002 Est.
Capital flows, net	133.0	86.5	-194.7	-183.5	-1.0	-289.2
Official capital	-119.6	-31.7	-214.2	-249.1	-315.9	-250.9
Program loans	72.6	225.0	62.0	59.6	9.4	201.3
Project loans	83.2	95.7	83.1	67.2	19.0	54.5
Central government amortization due	-275.4	-352.4	-359.3	-375.9	-344.3	-506.7
Direct investment	242.5	224.2	199.3	167.1	199.9	148.2
Portfolio investment	-6.2	-8.0	-11.4	-7.5	-10.2	15.9
Other	16.3	-98.0	-168.4	-93.9	125.2	-202.3

Sources: Caisse Autonome d'Amortissement (CAA); BCEAO; and staff estimates.

1/ Excludes exceptional financing.

Table 45. Côte d'Ivoire: External Public Debt-Service Operations, 1997-2002 1/

(In billions of CFA francs, unless otherwise indicated)

	1997	1998	1999	2000	2001	2002 Est.
Debt service (accrual basis)	552.8	603.8	627.1	660.9	620.3	794.9
Interest payments	264.5	251.4	263.0	264.7	235.6	242.4
Official creditors	263.7	235.3	234.6	236.2	207.3	214.8
International institutions	128.1	106.2	104.4	108.4	69.9	60.9
<i>Of which</i> : IMF	2.9	2.9	1.8	1.7	1.6	1.2
Paris Club	135.6	126.8	127.7	125.6	116.1	153.6
Private creditors	0.0	2.3	2.5	2.2	21.3	0.3
London Club	0.8	16.1	28.4	28.5	28.3	27.6
Other	0.0	14.6	28.4	28.5	28.3	27.1
Principal payments	288.3	352.4	364.1	396.2	384.7	552.5
Official creditors	281.0	320.7	318.9	352.3	371.3	537.7
International institutions	153.5	135.9	133.8	153.4	151.1	175.0
<i>Of which</i> : IMF	12.9	0.0	4.8	23.5	40.4	51.0
Paris Club	127.5	184.8	185.1	191.3	216.4	362.0
Private creditors	0.0	0.0	0.0	7.6	3.8	0.7
London Club	7.3	31.7	45.2	43.9	13.4	14.9
Other	0.0	6.8	13.3	13.4	13.4	12.9
Debt relief from Paris Club	62.0	347.8	195.9	0.0	0.0	795.1
Interest	32.2	145.2	79.6	0.0	0.0	291.7
Principal	29.8	202.6	116.3	0.0	0.0	503.4
Debt relief from private creditors	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0
Principal	0.0	0.0	0.0	0.0	0.0	0.0
Change in arrears 2/	120.9	-120.9	32.4	395.5	366.8	281.1
Interest	57.9	57.9	15.0	160.4	0.0	130.1
Principal	63.0	-63.0	17.4	235.1	0.0	151.0
Debt service (cash basis)	370.0	376.9	398.8	265.4	254.5	440.3
Interest	174.5	164.4	168.4	104.3	92.4	113.2
Principal	195.5	212.5	230.4	161.1	162.1	327.1
Memorandum items:						
GDP (in billions of CFA francs)	6,802.0	7,541.0	7,734.0	7,546.5	7,869.5	8,149.3
External public debt 3/						
In billions of CFA francs	8,921.6	6,581.3	6,776.5	6,754.1	6,522.0	6,428.1
In percent of GDP	131.2	87.3	87.6	89.5	82.9	78.9

Sources: Ivorian authorities; and staff estimates.

1/ Debt service on government and government-guaranteed debt, including direct payments by public enterprises.

2/ External arrears definition differs from program definition, as it includes arrears to commercial banks.

3/ Public and publicly guaranteed external debt.

Table 46. Côte d'Ivoire: External Debt Arrears, 1997-2002

(In billions of CFA francs at end of year)

	1997	1998	1999	2000	2001	2002 Prel.
Total arrears	3,698.3	0.0	32.4	427.9	910.0	281.1
Principal	1,367.4	0.0	17.5	252.6	539.9	151.0
Interest	2,330.9	0.0	14.9	173.6	370.1	130.1
Late interest 1/	0.0	0.0	0.0	1.7	0.0	0.0
Multilateral institutions 2/	0.0	0.0	0.8	91.9	84.5	2.2
Principal	0.0	0.0	0.7	59.2	53.1	2.0
Interest	0.0	0.0	0.1	32.7	31.4	0.3
Paris Club	120.9	0.0	31.4	308.2	750.7	164.7
Principal	63.0	0.0	16.6	181.7	458.0	107.5
Interest	57.9	0.0	14.8	124.8	292.7	57.2
Late interest	0.0	0.0	0.0	1.7	0.0	0.0
Not previously rescheduled	12.5	0.0	0.0	205.7	526.2	521.8
Principal	10.3	0.0	0.0	128.8	334.8	0.0
Interest	2.2	0.0	0.0	75.2	191.4	0.0
Late interest	0.0	0.0	0.0	1.7	0.0	0.0
Rescheduled 1984-98	108.4	0.0	0.2	13.0	28.5	0.0
Principal	52.7	0.0	0.0	2.7	7.3	0.0
Interest	55.7	0.0	0.2	10.3	21.2	0.0
Late interest	0.0	0.0	0.0	0.0	0.0	0.0
Post-cutoff-date debt	0.0	0.0	31.2	89.5	195.9	164.7
Principal	0.0	0.0	16.6	50.2	115.8	107.5
Interest	0.0	0.0	14.6	39.3	80.1	57.2
Late interest	0.0	0.0	0.0	0.0	0.0	0.0
Other bilaterals 2/	0.0	0.0	0.2	6.6	11.9	11.3
Principal	0.0	0.0	0.2	4.9	8.7	8.6
Interest	0.0	0.0	0.0	1.7	3.2	2.8
London Club	3,577.4	0.0	0.0	21.2	62.9	102.9
Principal	1,304.4	0.0	0.0	6.7	20.1	33.0
Interest 3/	2,273.0	0.0	0.0	14.5	42.8	69.8

Sources: Ivorian authorities; and staff estimates.

1/ Late interest due to Paris Club creditors.

2/ Arrears to official or semiofficial creditors not covered by Paris Club reschedulings.

3/ Including late interest.

Table 47. Total External Debt Outstanding, 1997-2002 1/

	1997	1998	1999	2000	2001	2002 Prel.
(In billions of CFA francs)						
Total debt outstanding	10,894.7	8,764.0	9,061.6	...	...	...
Public debt	8,921.6	6,581.2	6,776.5	6,754.1	6,522.0	6,428.1
International organizations	2,260.3	2,356.0	2,413.1	2,441.4	2,445.0	2,185.8
<i>Of which</i>						
World Bank	1,255.0	1,275.9	1,345.1	1,401.9	1,469.7	1,338.7
IMF	255.2	356.8	351.0	328.5	287.1	290.6
Paris Club	2,580.0	2,709.0	2,773.8	2,873.4	2,603.5	2,872.0
Commercial banks	4,060.8	1,495.3	1,553.0	1,386.2	1,422.4	1,334.2
Others bilateral creditors	20.5	20.9	36.6	53.1	51.2	36.1
Private debt	1,973.1	2,182.8	2,285.1	...	...	...
(In billions of U.S. dollars)						
Total debt outstanding	18.2	15.6	13.9	...	...	...
Public debt	14.9	11.7	10.4	9.6	8.8	10.3
International organizations	3.8	4.2	3.7	3.5	3.3	3.5
<i>Of which</i>						
World Bank	2.1	2.3	2.1	2.0	2.0	2.1
IMF	0.4	0.6	0.5	0.5	0.4	0.5
Paris Club	4.3	4.8	4.2	4.1	3.5	4.6
Commercial banks	6.8	2.7	2.4	2.0	1.9	2.1
Others bilateral creditors	0.0	0.0	0.1	0.1	0.1	0.1
Private debt	3.3	3.9	3.5	...	...	...

Sources: Ivorian authorities; World Bank; BCEAO; and staff estimates.

1/ Including arrears.

Table 48. Côte d'Ivoire: Public External Debt and Debt-Service Indicators, 1997-2002

(In billions of CFA francs, unless otherwise indicated)

	1997	1998	1999	2000	2001	2002 Est.
Medium- and long-term public and publicly guaranteed debt	8,921.6	6,581.2	6,776.5	6,754.1	6,522.0	6,428.1
Drawings 1/	155.8	240.1	207.9	135.4	28.4	256.1
Amortization due 1/	275.4	352.4	364.1	396.2	384.7	552.5
Rescheduling	62.0	334.4	195.9	0.0	0.0	424.2
Interest due 1/	264.6	251.7	263.0	264.7	235.6	242.4
Stock of arrears	3,698.3	0.0	32.4	427.9	910.0	281.1
Memorandum items:						
Fund purchases	0.0	100.0	65.0	65.0	0.0	54.6
Fund repurchases	12.9	0.0	4.8	23.5	41.0	3.6
Fund credit outstanding	255.2	363.8	359.3	328.5	287.1	58.2
Medium- and long-term public and publicly guaranteed debt outstanding (in percent of GDP)	131.2	87.3	87.6	89.5	82.9	78.9
Debt-service payments (in percent of exports of goods and nonfactor services) 2/						
Before rescheduling and change in arrears	19.1	20.3	20.1	22.0	19.4	20.0
Principal	9.7	11.9	11.7	13.2	12.0	13.9
Interest	9.3	8.5	8.4	8.8	7.4	6.1
After rescheduling and change in arrears	9.9	12.1	12.2	8.1	7.8	10.9

Sources: Caisse Autonome d'Amortissement (CAA); and staff estimates.

1/ Public and publicly guaranteed debt, including Fund transactions.

2/ Includes debt service to the Fund.

Table 49. Côte d'Ivoire: Exchange Rate Developments, 1995-2002

	1995	1996	1997	1998	1999	2000	2001	2002
Exchange rates								
End of period								
CFA francs per U. S. dollar	490.0	523.7	598.8	562.2	653.0	705.0	744.3	625.5
CFA francs per SDR	728.4	753.1	807.9	791.6	896.2	918.5	935.4	850.4
Period averages								
CFA francs per U. S. dollar	499.1	511.6	583.7	590.0	615.7	712.0	733.0	697.0
CFA francs per SDR	757.2	742.7	803.1	800.3	841.9	938.9	933.2	902.5
Exchange rate indices (1995=100) 1/								
CFA per U.S. dollar	100.0	102.5	116.9	118.2	123.3	142.6	146.9	139.6
CFA per SDR	100.0	98.1	106.1	105.7	111.2	124.0	123.2	119.2
Nominal effective exchange rate 2/	100.0	100.6	96.9	101.2	100.1	94.4	96.3	99.1
Real effective exchange rate 2/ 3/	100.0	100.4	98.8	105.4	103.3	96.4	99.7	103.7

Sources: IMF, *International Financial Statistics*, and Information Notice System.

1/ A decline in the index indicates a depreciation of the CFA franc; period averages.

2/ Information Notice System (INS).

3/ Deflated by the relative consumer prices.

Table 50. Côte d'Ivoire: Nominal and Real Effective Exchange Rates, 1999-2003
(1990 = 100) 1/

	Nominal	Real	Relative price
1999	83.7	73.3	87.4
2000	78.9	68.3	86.5
2001	80.3	70.1	87.2
2002	80.7	71.2	88.1
1999			
First quarter	85.6	74.9	87.3
Second quarter	83.5	72.3	86.4
Third quarter	83.2	73.1	87.7
Fourth quarter	82.4	71.9	87.1
2000			
First quarter	80.5	69.1	85.8
Second quarter	80.1	68.7	85.6
Third quarter	79.4	68.1	85.7
Fourth quarter	78.7	67.7	85.9
2001			
First quarter	80.6	70.2	87.0
Second quarter	80.4	70.2	87.1
Third quarter	80.2	70.1	87.3
Fourth quarter	79.7	69.7	87.3
2002			
First quarter	80.2	70.9	88.3
Second quarter	80.3	71.0	88.3
Third quarter	80.7	71.2	88.0
Fourth quarter	81.6	71.9	88.0
2001			
January	80.8	70.3	86.8
February	80.4	70.0	87.0
March	80.6	70.5	87.3
April	80.4	70.1	87.1
May	79.7	69.8	87.4
June	79.1	69.1	87.2
July	79.6	69.8	87.5
August	80.7	70.6	87.3
September	81.4	71.3	87.5
October	81.5	71.7	87.8
November	80.9	71.3	88.0
December	80.8	71.6	88.6
2002			
January	80.0	70.7	88.2
February	80.3	71.1	88.4
March	80.2	70.9	88.3
April	80.4	70.9	88.1
May	81.6	71.7	87.8
June	82.8	73.1	88.1
July	84.1	73.7	87.5
August	84.4	73.6	87.2
September	84.5	74.4	88.0
October	85.1	75.3	88.4
November	85.1	76.4	89.6
December	86.1	77.6	90.0
2003			
January	87.2	77.8	89.2
February	87.9	78.6	89.3
March	87.9	78.5	89.2
April	87.7	78.8	89.8
May	89.3	80.5	90.0
June	89.3	80.7	90.2
July	88.6	80.1	90.3
August	88.1	78.6	89.1
September	87.9	78.3	88.9
October	88.7	79.0	88.9

Source: IMF, Information Notice System.

1/ Period averages.

Côte d'Ivoire: Summary of the Tax System, 2003

Tax	Nature of Tax	Exemptions and Deductions	Rates
1.	Taxes on income and profits		
	In Côte d'Ivoire, income taxes consist of a number of schedular taxes on particular categories of income, and a general progressive income tax.		
1.1	Companies, partnerships, and individual enterprises		
1.1.1	Tax on industrial, commercial, and agricultural profits (<i>Impôt sur les bénéfices industriels, commerciaux et agricoles</i> (BIC))	Annual schedular tax levied on the net profits realized from activities carried on in Côte d'Ivoire. Medium-sized enterprises are taxed on a simplified basis (<i>régime réel simplifié</i>). Small enterprises are subject to a global tax (<i>impôt synthétique</i>) that combines taxes on commercial and industrial profits, business licenses, and value-added tax (VAT).	Consumer cooperatives, low-cost housing companies, and agricultural credit institutions are exempt. Authorized deductions include property taxes and losses incurred during five previous years.
			Individuals 25 percent Companies 35 percent Minimum flat-rate tax of CFAF 2,000,000, or 0.15-0.5 percent of turnover, depending on the sector (maximum collection under the flat-rate is CFAF 30,000,000).
1.2	Individuals		
1.2.1	Tax on noncommercial profits (<i>Impôt sur les bénéfices non-commerciaux</i> (BNC))	Annual schedular tax levied on earnings from the practice of an independent professional activity.	Deductions as in 1.1.1.
			35 percent Minimum flat-rate tax of 5 percent of gross income.
1.2.2	Tax on salaries and wages (<i>Impôt sur les traitements et salaires</i> (ITS))	Annual schedular tax levied on income from salaries, wages, pensions, and annuities of residents; withheld at source.	Family allowances and certain benefits are exempt. Pension fund contributions are deductible up to 6 percent. Presumptive allowance of 20 percent for expenses.
			1.5 percent (on 80 percent of gross income).

Côte d'Ivoire: Summary of the Tax System, 2003

Tax	Nature of Tax	Exemptions and Deductions	Rates	
1.2.3 National contribution (<i>Contribution nationale</i>)	Same base as 1.2.2.		<u>Taxable monthly Income (CFAF)</u> (80 percent of gross salary)	<u>Percent</u>
			0- 50,000	exempt
			50,001-130,000	1.5
			130,001-200,000	5.0
			Over 200,000	10.0
1.2.4 National solidarity levy (<i>Contribution nationale de solidarité</i>)	Annual levy on gross income from wages, salaries, and indemnities.	Pensions and annuities are excluded.	1 percent	
1.2.5 General income tax (<i>Impôt général sur le revenu (IGR)</i>)	Annual tax levied on total net income of residents.	Retirement fund contributions (up to 6 percent) and specified expenditures (on a presumptive basis up to 15 percent) are deductible. Taxable income is divided by a coefficient (up to 5) based on family situation. The tax itself is deductible from net income (i.e., the maximum rate on taxable income (tax exclusive) is 37.5 percent).	<u>Taxable income (CFAF)</u> (tax inclusive)	<u>Percent</u>
			0- 300,000	exempt
			301,000-525,000	10
			526,000-900,000	15
			901,000-1,350,000	20
			1,351,000-2,250,000	25
			2,251,000-3,750,000	35
			3,751,000-7,500,000	45
			Over 7,501,000	60
1.3 Taxes on income from movable capital			<u>Category</u>	<u>Percent</u>
1.3.1 Tax on income from securities (<i>Impôt sur le revenu des valeurs mobilières (IRVM)</i>)	Withholding tax on income from stocks and bonds.	Tax credit against IGR. IGR exemption for BRVM (regional securities exchange)-quoted securities, and for West African Economic and Monetary Union (WAEMU) bonds.	Standard rate	12
			Distribution of profits exempt from BIC tax	18
			Bonds (lots)	15
			Certificates of deposit	25
			Bonds, five years and longer	6

Côte d'Ivoire: Summary of the Tax System, 2003

Tax	Nature of Tax	Exemptions and Deductions	Rates	
1.3.2 Tax on income from claims (<i>Impôt sur le revenu des créances</i>)	Withholding tax on interest.	IGR exemption for savings and loans accounts, current accounts, local government borrowing, agricultural production cooperatives, and agricultural financing.	<u>Category</u> Standard rate Interest paid by Ivoirien banks to: Individuals Enterprises (companies or individual enterprises) Interest on three-year loans extended by financial institutions domiciled abroad for investment goods	<u>Percent</u> 18.0 13.0 16.5 9.0
2. Social security contributions (<i>Charges sociales</i>)	(i) Family allowances; (ii) workmen's compensation; and (iii) pensions.	For (i), ceiling is annual salary of CFAF 840,000. For (ii), ceiling is monthly salary of CFAF 1,500,000.	(i) Employer (ii) Employer (iii) Employer Employee	5.5 2-5 2.4 1.6
3. Employers' payroll taxes (<i>Taxes sur les salaires à la charge des employeurs</i>)				
3.1 Payroll tax (<i>Contribution à la charge des employeurs</i>)	Annual tax payable by employers on total wages and salaries paid to expatriate staff in cash or kind.	20 percent presumptive allowance		11.5 percent.
3.2 Apprenticeship tax (<i>Taxe d'apprentissage</i>)	Annual tax payable by employers on total wages and salaries paid to staff in cash or kind.	20 percent presumptive allowance.		0.5 percent.
3.3 National contribution	Same base as 3.2.	20 percent presumptive allowance.		1.5 percent.
3.4 Additional tax for vocational training	Same base as 3.2.	20 percent presumptive allowance.		1.5 percent.

Côte d'Ivoire: Summary of the Tax System, 2003

Tax	Nature of Tax	Exemptions and Deductions	Rates	
4.	Taxes on property			
4.1	Tax on developed property (<i>Contribution foncière des propriétés bâties</i>)	Levied on the rental value of buildings constructed with nontraditional materials.	Standard	15 percent
			Partially exempted buildings	9 percent
			Main residence	4 percent
			Certain buildings vacant for more than one year	4 percent
			Buildings vacant for more than six months	7.5 percent
4.2	Tax on undeveloped property (<i>Contribution foncière des propriétés non-bâties</i>)	Levied on assessed market value of undeveloped urban property.	For first two years	1.5 percent
4.3	Tax on insufficiently used land (<i>Surtaxe foncière sur les propriétés insuffisamment bâties</i>)	Levied on that portion of the market value in excess of three times the rental value.	Not applicable if circumstances beyond the owner's control prohibit construction.	Same as 4.2.
5.	Taxes on goods and services			
5.1	Turnover and value-added tax (VAT)			
	5.1.1 VAT (<i>Taxe sur la valeur ajoutée</i>)	Based on turnover less purchases.	Exports, some primary sector activities, and construction of low-cost housing are exempt from VAT.	Standard 18 percent

Côte d'Ivoire: Summary of the Tax System, 2003

Tax	Nature of Tax	Exemptions and Deductions	Rates																				
5.1.2	Prepayment on various taxes (<i>Acompte sur divers impôts</i> (ASDI))	Prepayments on various taxes; withheld at source (sales or imports).	Sales to agricultural purchasing or production cooperatives, individual planters and farmers, nonindustrial fishermen; mining research companies engaged in exploration; and temporary admission prior to export are all exempt.																				
6.	Selective excises on goods	Levied at the distribution stage.																					
6.1	Petroleum products	In addition to the VAT on imports, specific taxes are applicable.	<p><u>Tax per liter (in CFA francs)</u></p> <table> <tr> <td>Premium gasoline</td> <td>157.4</td> </tr> <tr> <td>Regular gasoline</td> <td>141.2</td> </tr> <tr> <td>Diesel fuel</td> <td>37.8</td> </tr> <tr> <td>Kerosene</td> <td>2.8</td> </tr> <tr> <td>Mineral oils</td> <td>15.0</td> </tr> </table> <p><u>Tax per kilogram (in CFA francs)</u></p> <table> <tr> <td>Diesel oil (DDO)</td> <td>50.5</td> </tr> <tr> <td>Diesel oil (DDO ad) exempted</td> <td>1.5</td> </tr> <tr> <td>Light fuel oil</td> <td>1.5</td> </tr> <tr> <td>Heavy fuel oil</td> <td>1.5</td> </tr> <tr> <td>Thick greases</td> <td>15</td> </tr> </table>	Premium gasoline	157.4	Regular gasoline	141.2	Diesel fuel	37.8	Kerosene	2.8	Mineral oils	15.0	Diesel oil (DDO)	50.5	Diesel oil (DDO ad) exempted	1.5	Light fuel oil	1.5	Heavy fuel oil	1.5	Thick greases	15
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6.2	Alcoholic beverages (<i>Taxe spéciale sur les boissons alcoolisées and taxe additionnelle sur les boissons alcoolisées</i>)	Specific taxes.	<table> <thead> <tr> <th><u>On the price</u></th> <th><u>Percent</u></th> </tr> </thead> <tbody> <tr> <td>Champagne</td> <td>25</td> </tr> <tr> <td>Wines</td> <td>30</td> </tr> <tr> <td>Sparkling wines</td> <td>30</td> </tr> <tr> <td>Ordinary wines</td> <td>20</td> </tr> <tr> <td>Beers</td> <td>8</td> </tr> <tr> <td>Ciders</td> <td>8</td> </tr> </tbody> </table>	<u>On the price</u>	<u>Percent</u>	Champagne	25	Wines	30	Sparkling wines	30	Ordinary wines	20	Beers	8	Ciders	8						
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Ciders	8																						
6.3	Nonalcoholic beverages	Specific taxes.	7.0 percent.																				

Côte d'Ivoire: Summary of the Tax System, 2003

Tax	Nature of Tax	Exemptions and Deductions	Rates														
6.4 Tobacco	Specific tax.		20-35 percent.														
6.5 Timber taxes (<i>Taxes forestières</i>)	Felling tax (<i>Taxe d'abattage</i>). Logging area tax (<i>Taxe de superficie</i>). First concession of logging area. Replacement tax. Public interest tax.	Rate is reduced by half for delivery to local sawmills	CFAF 600-3,000 per cubic meter according to species. CFAF 100 per hectare per year. CFAF 300 per hectare per area. CFAF 200 per hectare area. CFAF 1,000,000 per logging area.														
7. Selective taxes on services																	
7.1 Tax on banking services (<i>Taxe sur les prestations de services</i> (TPS))	Levied on all bank transactions.		Small and medium enterprise: 5.0 percent														
7.2 Insurance tax	Levied on insurance premiums.	Life insurance and insurance against work-related accidents are exempt from this tax.	<table border="1"> <thead> <tr> <th>Category</th> <th>Percent</th> </tr> </thead> <tbody> <tr> <td>Maritime and aviation</td> <td>7.0</td> </tr> <tr> <td>Fire</td> <td>25.0</td> </tr> <tr> <td>Annuities</td> <td>5.0</td> </tr> <tr> <td>Export credits</td> <td>0.1</td> </tr> <tr> <td>Automobile insurance</td> <td>14.5</td> </tr> <tr> <td>Other risks</td> <td>14.5</td> </tr> </tbody> </table>	Category	Percent	Maritime and aviation	7.0	Fire	25.0	Annuities	5.0	Export credits	0.1	Automobile insurance	14.5	Other risks	14.5
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7.3 Tax on insurance brokers	Levied on fees paid to insurance brokers.		25 percent to 30 percent of payments or 7.5 percent.														
8. Taxes on use of goods and property																	
8.1 Business and professional licenses																	

Côte d'Ivoire: Summary of the Tax System, 2003

Tax	Nature of Tax	Exemptions and Deductions	Rates
8.1.1 Business license tax (<i>Patentes</i>)	Annual tax levied on any individual or company engaged in trade, industry, or profession not expressly exempted.	Temporary exemption for new enterprises and permanent agricultural installations. Other definitive exemptions.	Fixed levy, depending on type of business, plus a proportional levy of 16 percent or 18.5 percent on the rental value of the premises.
8.1.2 License tax (<i>Licenses</i>)	Annual tax levied on all wholesalers and retailers of alcoholic beverages.		CFAF 75,600-672,000, depending on the type of establishment and the region. Plus surcharges of 10 percent for national contribution and of 100 percent as additional levy.
8.2 Motor vehicle tax	Annual tax on motor vehicles and pleasure boats.	Public administration and diplomats are exempt.	CFAF 5,000 to 250,000, depending on horsepower.
9. Taxes on international trade			
9.1 Import duties			
9.1.1 Customs duty (<i>Droit de douane</i>) merged with fiscal import duty since January 1, 2000	Levied on c.i.f. or standard values. Tariffs are general, minimum, and preferential. Under the Lomé Convention, imports from the EU no longer receive preferential treatment in Côte d'Ivoire.	Certain foodstuffs and imports from the West African Economic and Monetary Union (WAEMU) member countries are exempt. Some equipment goods and raw materials are exempt under the Investment Code.	0, 5, 10, and 20 percent according to WAEMU categorization.
	Also, some items are subject to declining protection tax (<i>tax dégressive de protection</i>), which is incorporated within the VAT.	Refined soja oil, refined peanut oil, refined cotton oil, refined coco oil, refined palm oil, cigarettes and tobacco substitutes, matches, polypropylene bags.	20 percent.
9.1.2 VAT on imports	Levied on the c.i.f. or standard value of imports, plus customs and fiscal import duties.	Some goods (fertilizers, newspapers, cereals, and medicines) are exempt from VAT.	Standard: 18.0 percent.

Côte d'Ivoire: Summary of the Tax System, 2003

Tax	Nature of Tax	Exemptions and Deductions	Rates														
9.1.4 Special levy (<i>Prélèvement communautaire de solidarité (PCS)</i>)	Levied on the c.i.f. or standard value of all imports shipped by sea from countries other than WAEMU.		1 percent.														
9.1.5 Petroleum taxes	(i) Fiscal import duty and statistical fee on c.i.f. value of imported goods, or on the ex-factory price of products manufactured by the public petroleum company; and (ii) VAT (standard rate) on c.i.f. value, including customs duty, statistical fee, and specific tax.	VAT can be deducted by industrial users only up to 60 percent.	Standard: 18.0 percent.														
9.1.6 Import duty on alcoholic beverages (<i>Taxe additionnelle sur les boissons alcoolisées</i>)			CFAF 2,200 per liter of pure alcohol.														
9.1.7 Tax on bullets (<i>Taxe sur les cartouches</i>)			CFAF 12 per bullet.														
9.1.8 Statistical fee	Levied on the c.i.f. value of all imports other than WAEMU.	Diplomatic imports and imports in transit are exempt.	1 percent.														
9.2 Export duties																	
9.2.1 Single export duty (<i>Droit unique de sortie</i>)	On cocoa, coffee, cola, shea, cashew nuts, and timber.		<table border="1"> <thead> <tr> <th>Category</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>Cocoa</td> <td>CFAF 160 per kg.</td> </tr> <tr> <td>Coffee</td> <td>CFAF 10 per kg.</td> </tr> <tr> <td>Cola nuts (ad valorem)</td> <td>14 percent</td> </tr> <tr> <td>Cashew nuts</td> <td>CFAF 10 per kg.</td> </tr> <tr> <td>Shea nuts</td> <td>CFAF 10 per kg.</td> </tr> <tr> <td>Logs</td> <td>1-25 percent</td> </tr> </tbody> </table>	Category	Rate	Cocoa	CFAF 160 per kg.	Coffee	CFAF 10 per kg.	Cola nuts (ad valorem)	14 percent	Cashew nuts	CFAF 10 per kg.	Shea nuts	CFAF 10 per kg.	Logs	1-25 percent
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Côte d'Ivoire: Summary of the Tax System, 2003

Tax	Nature of Tax	Exemptions and Deductions	Rates
10.	Other tax and duties		
10.1	Stamp duties		
10.1.1	Registration duties	Levied on corporate and real estate transactions, and contracts.	Contracts for operations financed by certain public entities are exempt from these duties.
			Fixed levy of CFAF 3,000-90,000, plus, for certain transactions, a proportional levy ranging from 0.5 to 10 percent.
10.1.2	Stamp duty	Levied on the following: (i) stamped paper; (ii) negotiable instruments; and (iii) receipts.	Public treasury is exempt.
			(i) Fixed levy of CFAF 1,000-4,000 (ii) Proportional levy of 0.25-1 percent (iii) CFAF 0-100 exempt CFAF 100-50,000 CFAF 30 CFAF 50,000-100,000 CFAF 80 by tranche of CFAF 1,000 CFAF 60
10.1.3	Residence permit	Stamp on identification card for security purposes.	<u>Rate (in CFA francs) per year</u> Non-Ivoirien Africans 5,000 Other foreigners 50,000
10.2	Airport tax	Levied on persons leaving the country by air.	CFAF 3,000.
10.3	Tax on specific agricultural and fishing production (<i>Prélèvement à titre d'impôt BIC sur certaines productions agricoles et produits de la pêche</i>)	Levied on palm oil tree (15 ha), rubber (10 ha), pineapple (5 ha), logs, and maritime fishing.	Agricultural production under thresholds and certain fishing activities. Palm oil, rubber, pineapples, and fishing: 2-5 percent. Logs: 10 percent.

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Tax	Nature of Tax	Exemptions and Deductions	Rates
10.4	Tax on fixed asset sales (<i>Prélèvement sur cessions de biens immeubles</i>)	Levied on gains made by individuals and partnerships not subject to taxes on profit.	15 percent to 20 percent of sale price.