

Islamic Republic of Iran: Statistical Appendix

This Statistical Appendix paper for the Islamic Republic of Iran was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with the member country. It is based on the information available at the time it was completed on **August 7, 2003**. The views expressed in this document are those of the staff team and do not necessarily reflect the views of the government of the **Islamic Republic of Iran** or the Executive Board of the IMF.

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ISLAMIC REPUBLIC OF IRAN

Statistical Appendix

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Table 1. Islamic Republic of Iran: Key Economic Indicators, 1998/99–2002/03 1/

	1998/99	1999/2000	2000/01	2001/02	Prel. Est. 2002/03
	(In percentage change, unless otherwise indicated)				
Output and prices					
Nominal GDP at factor cost	12.6	32.2	32.7	16.1	33.5
Domestic demand (nominal)	27.3	23.5	26.9	17.2	27.4
Domestic demand (constant prices)	3.1	-2.2	8.3	6.4	10.6
Real GDP at factor cost	3.6	1.7	5.1	5.4	6.8
Real oil GDP	2.3	-5.8	8.6	-8.4	-7.1
Real non-oil GDP	3.7	2.3	4.8	6.5	7.9
Inflation rate					
CPI yearly (average)	18.1	20.1	12.6	11.4	15.8
GDP deflator at factor cost	8.7	30.1	26.2	8.4	24.9
Non-oil GDP deflator at factor cost	15.4	20.8	22.0	10.1	18.0
Unemployment rate 2/	14.7	16.0	15.8	16.3	15.7
Crude oil production (millions of barrels per day)	3.7	3.4	3.7	3.7	3.4
Average oil export price (in U.S. dollar per barrel)	10.5	18.6	25.3	21.5	27.1
	(In percent of GDP at market prices)				
Investment and savings					
Investment	37.1	32.9	33.8	33.6	34.9
Change in stocks	7.3	3.7	6.7	5.8	2.1
Total fixed capital investment	29.8	29.1	27.1	27.8	32.8
Public	10.2	10.6	9.1	8.3	12.9
Private	19.6	18.5	18.0	19.5	19.9
Gross national savings	35.0	39.2	46.9	38.9	37.9
Public	8.9	15.8	23.5	14.7	17.6
Private	26.1	23.4	23.4	24.2	20.3
Savings/investment balance	-2.2	6.3	13.1	5.3	3.0
	(In percent of GDP at factor cost)				
Central government operations					
Revenue	19.1	23.9	33.0	27.5	28.5
Expenditure and net lending	25.8	24.5	24.3	25.7	30.8
Balance	-6.7	-0.6	8.7	1.8	-2.3
Non-oil balance	-13.5	-10.8	-13.6	-13.9	-19.3
	(Annual percentage change, unless otherwise indicated)				
Monetary sector 3/					
Net foreign assets	-90.2	619.4	182.9	55.2	11.0
Net domestic assets	27.8	16.8	25.9	29.6	33.1
<i>Of which:</i> credit to private sector	31.1	31.0	27.3	30.5	34.9
Broad money	19.6	20.2	30.5	25.8	30.1
Velocity of broad money	2.2	2.2	2.0	2.0	2.1
	(In billions of U.S. dollar)				
External sector					
Exports of goods and services	15.1	22.4	30.5	27.4	34.0
Imports of goods and services	-17.8	-16.4	-18.6	-22.1	-31.9
Current account balance	-2.1	6.6	12.5	6.0	3.3
External public and publicly guaranteed debt	14.1	10.8	8.0	7.2	9.2
<i>Of which:</i> short-term debt	4.5	4.0	3.7	2.7	2.1
Memorandum items:					
Nominal GDP at factor cost (in billions of rials)	328,473.6	434,299.9	575,895.1	657,388.0	877,564.9
Nominal effective exchange rate 3/	137.3	100.0	109.4	120.8	113.7
Real effective exchange rate 3/	118.1	100.0	118.5	139.7	148.8
Average exchange rate (rials per U.S. dollar)	5,404	7,908	8,078	7,921	7,967

Sources: Data provided by the Iranian authorities; and Fund staff estimates.

1/ Iranian fiscal years ending March 20.

2/ Based on central bank data.

3/ Using market exchange rate and 1999/2000=100.

Table 2. Islamic Republic of Iran: Aggregate Output and Expenditure Trends, 1998/99–2002/03 1/ 2/

(At constant 1990/91 prices)

	1998/99	1999/2000	2000/01	2001/02	Prel. 2002/03
(Annual percentage change)					
Oil GDP 3/	2.3	-5.8	8.6	-8.4	-7.1
Non-oil GDP	3.7	2.3	4.8	6.5	7.9
Agriculture	8.7	-8.6	2.9	4.2	10.1
Industry	-3.0	9.5	8.8	13.1	13.0
Services	4.4	3.7	4.0	4.8	5.1
GDP at factor cost	3.6	1.7	5.1	5.4	6.8
GDP at market prices	3.4	2.0	5.3	5.9	6.7
Gross domestic expenditure	3.1	-2.2	8.3	6.4	10.6
Consumption expenditure	6.7	1.9	7.9	3.5	5.3
Gross domestic investment	-4.3	-11.8	9.3	14.2	23.0
(In percent of GDP at market prices)					
Oil GDP 3/	8.2	7.6	7.7	6.7	5.8
Non-oil GDP 3/	91.9	92.4	90.9	91.6	91.0
Agriculture	19.2	17.2	16.6	16.4	16.6
Industry	18.4	19.8	20.2	21.6	22.5
Services	54.4	55.4	54.1	53.6	51.9
Net indirect taxes	-0.1	0.0	1.4	1.7	3.2
Gross domestic expenditure	96.9	93.1	94.6	95.3	97.1
Consumption expenditure	67.5	67.6	68.5	67.0	65.1
Gross domestic investment	29.4	25.5	26.1	28.2	32.0

Source: Central Bank of Iran.

1/ Iranian years ending March 20.

2/ At constant prices.

3/ Includes oil and gas production, refining, and distribution.

Table 3. Islamic Republic of Iran: Central Government Operations, 1998/99–2002/03 1/

(In billions of rials)

	1998/99	1999/2000	2000/01	2001/02	Est. 2002/03
Revenue	62,881	103,891	189,989	180,975	249,995
Revenue from oil and gas exports	22,530	44,487	128,205	103,134	149,031
Tax and nontax revenue	40,351	59,404	61,784	77,841	100,965
Tax revenue	18,686	38,757	33,298	41,682	52,940
Nontax revenue	12,734	9,072	12,004	13,442	15,036
<i>Of which: revenue from OSF (income earned)</i>	...	...	0	1,240	1,593
Earmarked revenue 2/	8,931	11,575	16,481	22,717	32,988
Expenditure and net lending 3/	84,843	106,301	139,893	168,992	270,426
Current expenditure	53,632	67,987	88,068	112,551	148,749
Wages and salaries	35,713	47,163	60,036	44,000	57,132
Interest payments	...	...	...	1,926	3,076
Subsidies and transfers	6,779	7,570	8,685	10,043	64,506
Goods and services	11,140	13,254	19,347	56,582	19,110
Other	...	...	...	...	4,925
Capital expenditure	17,655	24,942	30,115	25,488	56,305
<i>Of which: extrabudgetary</i>	...	...	...	...	16,815
Coverage of contingent liabilities under letters of credit	...	...	...	0	19,918
Earmarked expenditure	8,666	11,575	16,481	22,717	32,988
Foreign exchange losses	5,077	1,993	2,028	0	3,984
Net lending	-187	-196	3,201	4,370	4,499
<i>Of which: lending domestically from OSF</i>	...	...	399	3,961	4,685
Extrabudgetary outlays requiring special permission	...	...	...	3,865	3,984
Overall balance (deficit (-))	-21,962	-2,410	50,096	11,984	-20,431
Overall non-oil balance (deficit (-))	-44,492	-46,897	-78,110	-91,150	-169,461
Financing	21,962	2,410	-50,096	-11,984	20,431
Net domestic	16,423	2,290	-43,221	-7,397	6,453
Banking system (net)	...	...	...	-3,207	663
<i>Of which: OSF</i>	...	...	...	-11,855	-4,127
Nonbanks, including privatization proceeds	...	...	...	-4,190	5,790
Net external	5,539	120	-6,875	-4,587	13,978

Table 3. Islamic Republic of Iran: Central Government Operations, 1998/99–2002/03 1/ (concluded)

(In percent of GDP, unless otherwise indicated)

	1998/99	1999/2000	2000/01	2001/02	Est. 2002/03
Revenue	19.1	23.9	33.0	27.5	28.5
Revenue from oil and gas exports	6.9	10.2	22.3	15.7	17.0
Tax and nontax revenue	12.3	13.7	10.7	11.8	11.5
Tax revenue	5.7	8.9	5.8	6.3	6.0
Nontax revenue	3.9	2.1	2.1	2.0	1.7
<i>Of which: revenue from OSF (income earned)</i>	...	...	0.0	0.2	0.2
Earmarked revenue 2/	2.7	2.7	2.9	3.5	3.8
Expenditure and net lending 3/	25.8	24.5	24.3	25.7	30.8
Current expenditure	16.3	15.7	15.3	17.1	17.0
Wages and salaries	10.9	10.9	10.4	6.7	6.5
Interest payments	...	...	...	0.3	0.4
Subsidies and transfers	2.1	1.7	1.5	1.5	7.4
Goods and services	3.4	3.1	3.4	8.6	2.2
Other	...	...	...	...	0.6
Capital expenditure	5.4	5.7	5.2	3.9	6.4
<i>Of which: extrabudgetary</i>	...	...	...	...	1.9
Coverage of contingent liabilities under letters of credit	...	...	...	0.0	2.3
Earmarked expenditure	2.6	2.7	2.9	3.5	3.8
Foreign exchange losses	1.5	0.5	0.4	0.0	0.5
Net lending	-0.1	0.0	0.6	0.7	0.5
<i>Of which: lending domestically from OSF</i>	...	...	0.1	0.6	0.5
Extrabudgetary outlays requiring special permission	...	...	...	0.6	0.5
Overall balance (deficit (-))	-6.7	-0.6	8.7	1.8	-2.3
Overall non-oil balance (deficit (-))	-13.5	-10.8	-13.6	-13.9	-19.3
Financing	6.7	0.6	-8.7	-1.8	2.3
Net domestic	5.0	0.5	-7.5	-1.1	0.7
Banking system (net)	...	...	...	-0.5	0.1
<i>Of which: OSF</i>	...	...	...	-1.8	-0.5
Nonbanks, including privatization proceeds	...	...	...	-0.6	0.7
Net external	1.7	0.0	-1.2	-0.7	1.6
Memorandum item:					
GDP at factor cost	328,473.6	434,299.9	575,895.1	657,388.0	877,564.9

Sources: Iranian authorities; and Fund staff estimates.

1/ Fiscal year ends March 20. There is a break in series in 2001/02, when a new classification was adopted.

2/ Reflects mainly transactions with the social security organization.

Table 4. Islamic Republic of Iran: Balance of Payments, 1998/99–2002/03 1/

(In millions of U.S. dollars, unless otherwise indicated)

	1998/99	1999/2000	2000/01	2001/02	Prel. 2002/03
Current account	-2,140	6,589	12,500	5,985	3,282
Trade balance	-1,168	7,597	13,375	5,775	4,538
Exports	13,118	21,030	28,461	23,904	28,324
Oil and gas	9,933	17,089	24,280	19,339	22,945
Other	3,185	3,941	4,181	4,565	5,379
Imports	-14,286	-13,433	-15,086	-18,129	-23,786
Services account	-1,469	-1,533	-1,485	-495	-2,452
Service receipts	2,023	1,396	2,012	3,488	5,698
Freight and insurance	298	310	450	731	939
Transportation	166	183	210	231	169
Travel	490	403	467	891	1,249
Investment income	230	181	215	655	543
Other public	436	239	368	576	1,560
Other private	403	80	302	404	1,238
Service payments	-3,492	-2,929	-3,497	-3,983	-8,150
Freight and insurance	-1,711	-1,240	-1,347	-1,539	-1,400
Transportation	-2	-8	-3	-6	-305
Travel	-153	-631	-668	-708	-2,514
Interest payments	-731	-473	-370	-397	-260
Other public	-817	-552	-966	-1,135	-2,335
Other private	-78	-25	-143	-198	-1,336
Transfers	497	525	610	705	1,196
Official	-3	17	74	23	102
Private	500	508	536	682	1,094
Capital and financial accounts	784	-5,352	-4,567	-470	3,584
Medium- and long-term capital	-251	-2,944	-2,555	288	2,610
Bilateral project financing	598	-1,159	-473	168	754
Disbursements	1,521	829	653	959	1,429
Repayments	-923	-1,988	-1,126	-791	-675
Repayments of rescheduled debt	-2,928	-1,581	-884	-327	-60
Other official financing and portfolio investment 2/	68	81	10	-35	1,038
Oil prefinancing	1,563	163	-1,208	482	878
Short-term capital 3/	-544	-330	-326	-1,026	-575
Other Capital 4/	1,285	-1,937	-2,416	-1,995	-275
Foreign direct investment, excl. buybacks	24	35	81	94	250
Foreign direct investment (buybacks)	270	-176	649	2,169	1,575
Disbursements	270	863	1,482	2,469	2,635
Repayments	0	-1,039	-833	-300	-1,061
Errors and omissions	-171	849	-1,404	-755	-2,008
Overall balance	-1,527	2,086	6,529	4,760	4,858
Financing	1,527	-2,086	-6,529	-4,760	-4,858
Change in reserves (increase -)	1,533	-1,917	-6,529	-4,760	-4,858
Exceptional financing	-6	-169	0	0	0
Memorandum items:					
Gross official reserves	3,730	5,647	12,176	16,936	21,794
(In months of next year's imports)	3	4	7	6	7
Current account/GDP ratio (in percent)	-2	6	13	5	3

Sources: Central Bank of Iran; and Fund staff estimates.

1/ Fiscal years ending March 20.

2/ Includes World Bank lending as well as Eurobond borrowing in 2002/03.

3/ Some letters of credit have maturities in excess of one year.

4/ Reflecting borrowing of the Central Bank of Iran from commercial banks and some deferred trade payments of banks.

Table 5. Islamic Republic of Iran: Monetary Survey, 1998/99–2002/03 1/

(In billions of rials; unless otherwise indicated)

	1998/99	1999/2000	2000/01	2001/02	2001/02 2/	Prel. 2002/03
Net foreign assets	938	6,747	19,090	29,619	134,130	148,867
Net domestic assets	163,688	191,193	240,655	311,860	231,974	308,799
Net domestic credit	185,758	227,559	261,239	331,527	288,275	398,385
Net credit to government	43,898	41,739	24,637	22,717	-20,534	-5,898
Claims on NFPEs	43,640	47,907	55,731	66,267	66,267	77,210
Claims on the private sector	98,220	137,913	180,871	242,543	242,543	327,073
Other items, net, excluding CPPs	-22,071	-36,366	-20,584	-19,667	-56,301	-89,586
Broad money (M3)	164,625	197,940	259,745	341,322	365,513	457,666
M2	164,625	197,940	258,274	325,022	325,023	422,887
Cash	18,773	22,119	25,158	29,189	29,189	34,780
Deposits	145,852	175,821	233,116	295,834	295,834	388,107
Demand deposits	60,235	69,882	98,425	117,833	117,833	153,236
Time deposits	85,617	105,938	134,690	178,001	178,001	234,871
CPPs held by nonbanks	0	0	0	9,444	9,444	17,052
Foreign exchange deposits 3/	0	0	1,471	6,856	31,047	17,728
Memorandum items:						
M1	79,008	92,002	123,584	147,022	147,022	188,016
M2, excluding foreign currency deposits and CPPs	164,625	197,940	258,274	325,022	325,023	422,887
Multiplier (base money, excl. sterilization/M2)	2.47	2.55	2.73	3.18	3.09	3.32
Income velocity of M2	1.96	2.16	2.19	2.02	2.02	2.08
End-period percentage changes:						
NFA	-90.2	619.4	182.9	55.2	...	11.0
NDA	27.8	16.8	25.9	29.6	...	33.1
Base money	18.3	16.5	22.3	7.8	...	21.0
M2, excluding foreign currency deposits and CPP	19.6	20.2	30.5	25.8	...	30.1
M3	19.6	20.2	31.2	31.4	...	25.2
Credit to the private sector and NFPEs	31.1	31.0	27.3	30.5	...	30.9
Credit to the private sector	29.7	40.4	31.1	34.1	...	34.9

Sources: Central Bank of Iran; and Fund staff estimates.

1/ Iranian fiscal years ending March 20.

2/ End-2001/02 were revalued at the unified exchange rate of March 23, 2002.

3/ Data on foreign currency deposits before 2000/01 are reported under foreign liabilities.

Table 6. Islamic Republic of Iran: Gross Domestic Product by Sectoral Origin at Constant Prices, 1998/99–2002/03 1/

	1998/99	1999/2000	2000/01	2001/02	Prel. 2002/03
(In billions of rials at 1990/91 prices)					
GDP at factor cost	49,769.3	50,597.1	53,175.9	56,022.9	59,853.9
Oil GDP 2/	4,085.6	3,847.8	4,179.0	3,829.9	3,558.7
Non-oil GDP	45,683.7	46,749.3	48,996.9	52,193.0	56,295.2
Agriculture	9,529.5	8,713.2	8,966.5	9,341.3	10,289.0
Industry	9,130.3	10,000.0	10,878.2	12,302.5	13,901.3
Mining	427.5	518.8	499.9	547.8	600.0
Manufacturing	5,880.6	6,339.4	7,003.2	8,001.8	9,143.0
Construction	2,261.4	2,537.1	2,737.3	3,074.0	3,452.0
Water and power	560.8	604.7	637.8	678.9	706.3
Services	27,023.9	28,036.1	29,152.2	30,549.2	32,104.9
Transport and communication	5,320.3	5,837.2	6,383.5	6,836.8	7,277.1
Banking and insurance	611.0	643.2	727.0	776.4	829.0
Trade	7,441.9	7,499.9	8,006.5	8,596.7	9,355.3
Ownership and dwellings	8,444.4	8,998.7	9,005.7	9,338.9	9,684.0
Public services	4,658.9	4,457.6	4,356.0	4,249.3	4,161.9
Private services	941.6	1,042.7	1,131.8	1,252.5	1,317.6
Less: imputed bank service charge	394.2	443.2	458.3	501.4	520.0
Net indirect taxes	92.8	260.9	367.1	637.2	632.0
GDP at market prices	49,862.1	50,858.0	53,543.0	56,660.1	60,485.9
(Annual percentage changes)					
Oil GDP	2.3	-5.8	8.6	-8.4	-7.1
Non-oil GDP	3.7	2.3	4.8	6.5	7.9
Agriculture	8.7	-8.6	2.9	4.2	10.1
Industry	-3.0	9.5	8.8	13.1	13.0
Services	4.4	3.7	4.0	4.8	5.1
Gross domestic expenditure	3.1	-2.2	8.3	6.4	10.6
Consumption expenditure	6.7	1.9	7.9	3.5	5.3
Gross domestic investment	-4.3	-11.8	9.3	14.2	23.0
(In percent of GDP at market prices)					
Oil GDP	8.2	7.6	7.7	6.7	5.8
Non-oil GDP	91.9	92.4	90.9	91.6	91.0
Agriculture	19.2	17.2	16.6	16.4	16.6
Industry	18.4	19.8	20.2	21.6	22.5
Services	54.4	55.4	54.1	53.6	51.9
Gross domestic expenditure	96.9	93.1	94.6	95.3	97.1
Consumption expenditure	67.5	67.6	68.5	67.0	65.1
Gross domestic investment	29.4	25.5	26.1	28.2	32.0

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

2/ Includes oil and gas production, refining, and distribution.

Table 7. Islamic Republic of Iran: Gross Domestic Product by Sectoral Origin at Current Prices, 1998/99–2002/03 1/

	1998/99	1999/2000	2000/01	2001/02	Prel. 2002/03
	(In billions of rials)				
GDP at factor cost	328,473.6	434,299.9	575,895.1	657,388.0	877,564.9
Oil GDP	28,266.6	63,292.8	101,416.1	100,873.4	169,264.2
Non-oil GDP	300,207.1	371,007.2	474,478.9	556,514.6	708,300.7
Agriculture	56,750.7	65,420.6	79,120.9	85,188.1	105,027.6
Industry	62,316.3	81,223.4	110,105.0	136,836.1	173,057.2
Mining	2,001.8	2,502.8	3,068.0	3,822.7	4,554.5
Manufacturing	43,622.8	56,601.2	75,866.2	94,908.6	120,533.9
Construction	13,291.0	17,885.2	22,616.1	27,546.4	35,259.4
Water and power	3,400.7	4,234.2	8,554.7	10,558.3	12,709.4
Services	181,188.1	224,447.8	285,562.0	346,305.2	448,894.2
Transport and communication	26,255.9	32,280.4	48,227.7	57,759.5	74,971.0
Banking and insurance	4,711.2	7,046.0	10,533.8	14,610.4	20,113.9
Trade	51,354.7	63,702.7	77,131.1	89,509.0	116,256.1
Ownership and dwellings	50,124.2	62,331.6	74,014.2	90,963.5	110,065.8
Public services	44,525.4	54,454.0	70,712.7	88,171.7	123,556.5
Private services	8,266.0	11,213.0	14,481.9	18,522.3	22,282.4
Less: imputed bank service charge	4,049.3	6,579.9	9,539.4	13,231.1	18,351.5
Net indirect taxes	612.3	2,240.4	3,979.9	976.6	-17,032.1
GDP at market prices	329,085.9	436,540.4	579,875.0	658,364.6	860,532.8
	(In percent of GDP at market prices)				
GDP at factor cost	99.8	99.5	99.3	99.9	102.0
Oil GDP	8.6	14.5	17.5	15.3	19.7
Non-oil GDP	91.2	85.0	81.8	84.5	82.3
Agriculture	17.2	15.0	13.6	12.9	12.2
Industry	18.9	18.6	19.0	20.8	20.1
Mining	0.6	0.6	0.5	0.6	0.5
Manufacturing	13.3	13.0	13.1	14.4	14.0
Construction	4.0	4.1	3.9	4.2	4.1
Water and power	1.0	1.0	1.5	1.6	1.5
Services	55.1	51.4	49.2	52.6	52.2
Transport and communication	8.0	7.4	8.3	8.8	8.7
Banking and insurance	1.4	1.6	1.8	2.2	2.3
Trade	15.6	14.6	13.3	13.6	13.5
Ownership and dwellings	15.2	14.3	12.8	13.8	12.8
Public services	13.5	12.5	12.2	13.4	14.4
Private services	2.5	2.6	2.5	2.8	2.6
Less: imputed bank service charge	1.2	1.5	1.6	2.0	2.1
Net indirect taxes	0.2	0.5	0.7	0.1	-2.0
GDP at market prices	100.0	100.0	100.0	100.0	100.0

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

Table 8. Islamic Republic of Iran : Gross Domestic Expenditure at Current Prices,
1998/99–2002/03 1/

	1998/99	1999/2000	2000/01	2001/02	Prel. 2002/03
	(In billions of rials)				
Gross domestic expenditure	347,787	421,925	548,586	630,841	846,183
Consumption expenditure	228,209	281,767	357,166	409,450	545,885
Private sector	181,172	225,770	276,612	323,659	432,503
Public sector	47,037	55,998	80,554	85,791	113,382
Gross domestic investment	119,578	140,158	191,420	221,391	300,298
Gross fixed capital formation	107,534	134,488	153,462	183,321	282,617
Private sector	63,143	78,795	101,905	128,505	170,505
Public sector	44,392	55,692	51,557	54,817	112,113
Change in stocks	12,044	5,670	37,958	38,070	17,681
Net exports of goods and nonfactor service	-6,710	28,578	30,620	12,687	14,350
Exports	44,857	93,509	131,811	136,825	266,427
Imports	51,567	64,931	101,190	124,138	252,078
GDP at market prices	321,904	426,463	566,171	658,365	860,533
Net factor income from abroad	380	-532	278	1,455	5,020
GNP at market prices	322,284	425,931	566,448	659,820	865,552
Gross national income	328,902	433,853	576,771	670,946	868,515
Gross national saving	112,525	167,151	265,387	256,270	326,417
	(In percent of GDP at market prices)				
Gross domestic expenditure	108.0	98.9	96.9	95.8	98.3
Consumption expenditure	70.9	66.1	63.1	62.2	63.4
Private sector	56.3	52.9	48.9	49.2	50.3
Public sector	14.6	13.1	14.2	13.0	13.2
Gross domestic investment	37.1	32.9	33.8	33.6	34.9
Gross fixed capital formation	33.4	31.5	27.1	27.8	32.8
Private sector	19.6	18.5	18.0	19.5	19.8
Public sector	13.8	13.1	9.1	8.3	13.0
Change in stocks	3.7	1.3	6.7	5.8	2.1
Memorandum item:					
Gross national saving	35.0	39.2	46.9	38.9	37.9

Sources: Data provided by the Iranian authorities; and Fund staff estimates.

1/ Iranian fiscal years ending March 20.

Table 9. Islamic Republic of Iran: Gross Domestic Expenditure at Constant Prices,
1998/99–2002/03 1/

	1998/99	1999/2000	2000/01	2001/02	Prel. 2002/03
(In billions of rials)					
Gross domestic expenditure	48,167.3	47,089.3	50,999.4	54,276.7	60,012.7
Consumption expenditure	33,558.3	34,201.7	36,914.5	38,196.3	40,237.4
Private sector	28,159.4	29,107.7	31,183.5	32,639.1	34,324.6
Public sector	5,398.9	5,094.0	5,731.0	5,557.2	5,912.8
Gross domestic investment	14,609.0	12,887.6	14,084.9	16,080.4	19,775.3
Gross fixed capital formation	11,937.3	12,620.5	13,183.5	14,485.9	16,199.8
Private sector	7,815.4	7,861.6	8,467.8	9,849.7	11,056.2
Public sector	4,121.9	4,758.9	4,715.7	4,636.2	5,143.6
Change in stocks	2,671.7	267.1	901.4	1,594.5	3,575.5
Net exports of goods and nonfactor service	1,529.1	3,515.0	2,929.4	2,692.2	1,821.0
Exports	7,251.2	8,853.4	8,771.7	9,568.7	9,809.2
Imports	5,722.1	5,338.4	5,842.3	6,876.5	7,988.2
GDP at market prices	49,862.1	50,858.1	53,543.3	56,660.1	60,485.9
Net factor income from abroad	125.2	-6.9	57.3	114.4	135.0
GNP at market prices	49,987.3	50,851.2	53,600.6	56,774.5	60,620.9
Memorandum items:					
Terms of trade adjustment	-2,431.9	-955.2	-1,008.9	-2,027.9	-819.9
Gross national income 2/	47,555.4	49,896.0	52,591.7	54,746.6	60,306.1
Gross national saving	13,831.4	15,440.5	16,062.7	16,859.1	20,911.4
(Annual percentage change)					
Gross domestic expenditure	3.1	-2.2	8.3	6.4	10.6
Consumption expenditure	6.7	1.9	7.9	3.5	5.3
Private sector	6.7	3.4	7.1	4.7	5.2
Public sector	6.8	-5.6	12.5	-3.0	6.4
Gross domestic investment	-4.3	-11.8	9.3	14.2	23.0
Gross fixed capital formation	3.0	5.7	4.5	9.9	11.8
Private sector	6.6	0.6	7.7	16.3	12.2
Public sector	-3.3	15.5	-0.9	-1.7	10.9
Change in stocks	-27.2	-90.0	237.5	76.9	124.2
Memorandum item:					
Gross national saving	-14.8	11.6	4.0	5.0	24.0

Sources: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

2/ Adjusted for changes in terms of trade.

Table 10. Islamic Republic of Iran: Production, Exports, and Domestic Consumption of Oil, 1998/99–2002/03 1/

(In thousands of barrels per day)

	1998/99	1999/2000	2000/01	2001/02	Est. 2002/03
Crude oil production	3,689	3,439	3,661	3,572	3,248
Crude oil exports	2,300	2,079	2,345	2,206	1,952
Net exports of refined products	113	197	181	218	265
Domestic consumption 2/	1,250	1,131	1,099	1,132	1,049
Gasoline	212	212	202	226	237
Kerosene	173	157	151	161	149
Gas oil	376	364	348	363	343
Fuel oil	310	225	231	208	151
Liquid petroleum gas	44	43	42	52	54
Other products 3/	135	130	125	123	115

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

2/ The discrepancy between domestic consumption and the amount obtained by subtracting net exports from production reflects changes in inventories, crude oil flowing in the pipelines, and refining wastage.

3/ Includes aviation fuel, tar, lubricants, solvents, and insecticides.

Table 11. Islamic Republic of Iran: Crude Oil Deliveries to Domestic Refineries,
1998/99–2002/03 1/

(In thousands of barrels per day)

	1998/99	1999/2000	2000/01	2001/02	Est. 2002/03
Abadan	340	312	310	321	292
Tehran (I and II)	200	210	200	201	201
Tabriz	100	100	100	100	96
Shiraz	44	40	40	44	38
Bakhtaran	24	23	22	23	22
Isfahan	280	280	253	277	268
Lavan Topping Plant	27	25	21	23	24
Arak	154	150	150	151	144
Bandar Abbas	220	220	220	220	211
Total	1,389	1,360	1,316	1,366	1,296

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

Table 12. Islamic Republic of Iran: Domestic Retail Prices of Petroleum Products and Electricity, 1998/99–2002/03 1/

(In rials per liter, unless otherwise indicated)

	1998/99	1999/2000	2000/01	2001/02	2002/03
Gasoline					
High octane	280	420	500	600	665
Regular	200	350	385	450	500
Kerosene	60	100	110	120	130
Gas oil	60	100	110	120	130
Fuel oil	30	50	55	62	70
Electricity (average price per kWh)	67	80	88	97	112

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20. Petroleum product prices are set at the beginning of the fiscal year.

Table 13. Islamic Republic of Iran: Natural Gas Production and Uses,
1998/99–2002/03 1/

(In billions of standard cubic meters)

	1998/99	1999/2000	2000/01	2001/02	Est. 2002/03
Gross production 2/	72.5	80.0	83.2	86.5	96.1
Domestic consumption	51.5	58.7	62.8	67.2	76.0
Exports	0.0	0.0	0.0	0.5	1.3
Flared	11.1	13.5	13.8	13.3	10.8
Local consumption and losses	9.9	7.8	6.6	5.5	8.0
Memorandum item:					
Gas reinjected	24.9	24.7	26.0	27.5	26.4

Source: Central Bank of Iran.

1/ Iranian years ending March 20.

2/ Excludes gas reinjected.

Table 14. Islamic Republic of Iran: Domestic Prices for Major Agricultural Products and Fertilizers, 1998/99–2002/03 1/

(In rials per kilogram)

	1998/99	1999/2000	2000/01	2001/02	2002/03
Agricultural products 2/					
Cotton	...	1,990	2,428	2,820	3,300
Corn	534	598	775	890	1,070
Wheat	600	672	875	1,050	1,300
Rice (sepidrood)	1,555	1,742	2,350	2,850	4,170
Sunflower	1,400	1,490	1,818	2,035	2,400
Barley	478	535	694	800	990
Sugar beets	157	175	225	252	303
Soybean	1,200	1,300	1,586	1,770	2,120
Green tea	950	1,064	1,360	1,540	2,200
Potatoes	262	293	380	437	550
Onions	225	252	327	337	460
Lentils	1,312	1,469	1,905	2,285	2,700
Peas	1,075	1,204	1,560	1,870	2,500
White beans	1,287	1,441	1,868	2,240	2,650
Red beans	1,187	1,330	1,723	2,065	2,400
Mixed beans	1,287	1,441	1,868	2,240	2,650
Fertilizers					
Urea	247	258	315	345	...
Potash	252	253	380	415	...
Diammonium phosphate	325	368	450	495	...

Sources: Ministry of Agriculture; and Consumer and Producer Protection Organization.

1/ Iranian years ending March 20.

2/ The domestic prices presented for the agricultural crops in this table are the guaranteed floor prices payable to the domestic farmers. For most crops, the actual market price is above the guaranteed floor price.

Table 15. Islamic Republic of Iran: Output, Cultivated Area, and Yield of Major Crops, 1998/99–2002/03 1/

(Output in thousands of tons, cultivated area in thousands of hectares, and yield in tons per hectare)

	1998/99	1999/2000	2000/01	2001/02	Est. 2002/03
Cotton					
Production	460	441	497	412	320
Area	229	216	246	199	...
Yield	2.0	2.0	2.0	2.1	...
Wheat					
Production	11,955	8,673	8,088	9,459	12,450
Area	6,189	4,739	5,101	5,553	...
Yield	1.9	1.8	1.6	1.7	...
Barley					
Production	3,301	1,999	1,686	2,423	3,200
Area	1,825	1,403	1,194	1,487	...
Yield	1.8	1.4	1.4	1.6	...
Rice					
Production	2,771	2,348	1,971	1,990	2,890
Area	615	587	534	515	...
Yield	4.5	4.0	3.7	3.7	...
Sugar beets					
Production	4,987	5,548	4,332	4,649	...
Area	185	186	163	172	...
Yield	27.0	29.8	26.6	27.0	...
Oil seeds					
Production	329	271	247	248	300
Area	259	237	208	196	...
Yield	1.3	1.1	1.2	1.3	...
Pistachio					
Production	314	131	304	112	...
Area	259	256	275	281	...
Yield	1.2	0.5	1.1	0.4	...
Green tea					
Production	270	275	223	228	...
Area	35	34	31	31	...
Yield	7.7	8.1	7.2	7.4	...
Tobacco					
Production	23	22	21	20	...
Area	21	23	20	20	...
Yield	1.1	0.9	1.1	1.0	...
Onions					
Production	1,210	1,677	1,344	1,419	1,550
Area	48	56	44	47	...
Yield	25.2	29.9	30.5	30.2	...
Potatoes					
Production	3,430	3,433	3,658	3,486	3,800
Area	163	161	169	175	...
Yield	21.0	21.3	21.6	19.9	...

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

Table 16. Islamic Republic of Iran: Output Value of Major Crops,
1998/99–2002/03 1/

(In millions of rials at 1982/83 prices)

	1998/99	1999/2000	2000/01	2001/02	2002/03
Cotton	142,324	153,846	134,127	121,138	94,610
Wheat	1,233,348	892,771	835,422	979,526	1,243,147
Barley	288,507	174,713	147,360	211,776	279,680
Rice	941,606	736,791	699,284	794,803	1,041,749
Sugar beet	102,359	83,228	84,293	128,845	108,501
Oil seeds	93,181	85,313	76,623	99,176	105,905
Pistachio	573,223	239,494	554,965	205,279	418,108
Green tea	55,890	56,925	46,089	47,277	45,540
Tobacco	10,308	10,096	9,873	10,019	9,584
Onions	87,633	99,853	87,711	95,580	99,043
Potatoes	379,126	389,859	397,467	410,957	422,214
Total	3,907,505	2,922,889	3,073,214	3,104,376	3,868,081
Memorandum item:					
Annual percentage change	20.2	-25.2	5.1	1.0	24.6

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

Table 17. Islamic Republic of Iran: Production Index for Large Manufacturing Establishments,
1998/99–2002/03 1/

(At 1990/91 prices, 1997/98=100)

	Weights	1998/99	1999/2000	2000/01	2001/02	Prel.		
						2002/03		
						Q1	Q2	Q3
Manufacture of food products and beverages	10.6	98.6	109.4	113.4	119.6	115.3	97.8	177.3
Manufacture of tobacco products	0.9	121.4	150.0	99.8	104.5	107.1	112	129.7
Manufacture of textiles	8.7	98.5	96.3	93.7	95.3	88	120.3	107.4
Manufacture of wearing apparel, dressing and dyeing of fur	0.2	67.4	78.4	69.4	75.7	59.1	59.9	73.5
Tanning and dressing of leather; manufacture of luggage, handbags, saddlery, harness, and footwear	0.5	81.2	58.6	71.5	89.3	41.1	46.3	61.8
Manufacture of wood and of products of wood and cork (except furniture)	1.1	89.1	94.6	89.9	92.8	76.7	92.9	107
Manufacture of paper and paper products	1.2	98.5	112.8	109.3	96.3	84.6	85.4	115.6
Manufacture of coke, refined petroleum products, and nuclear fuel	6.8	103.2	132.2	182.1	153.7	163.7	141.9	172.6
Manufacture of chemicals and chemical products	12.0	99.3	108.9	111.4	120.9	113.6	123.7	134.4
Manufacture of rubber and plastics products	3.9	90.1	106.3	125.3	125.2	109.3	137	162.7
Manufacture of other nonmetallic mineral products	8.9	100.0	115.3	124.6	135.8	129.3	145.6	134.0
Manufacture of basic metals	15.0	92.9	106.2	115.4	129.9	117.8	143.9	115.1
Manufacture of fabricated metal products (except machinery and equipment)	3.7	99.7	107.8	119.4	145.7	105.6	150.0	154.5
Manufacture of machinery and equipment N.E.C.	7.5	102.6	106.9	110.3	124.0	106.0	114.3	131.8
Manufacture of electrical machinery and apparatus N.E.C	2.9	107.7	129.0	148.2	176.4	146.4	187.7	187.7
Manufacture of radio, television, and communication equipment and apparatus	2.7	102.4	131.2	192.3	220.5	221.4	293.3	241.7
Manufacture of medical, precision and optical instruments, watches, and clocks	0.5	98.6	90.2	108.5	130.0	106.4	131.1	160.7
Manufacture of motor vehicles, trailers, and semi-trailers	11.6	119.7	137.3	163.1	212.2	210.9	279.5	326.8
Manufacture of other transport equipment	1.2	117.0	116.2	320.1	300.9	514.9	408.3	463.6
Manufacture of furniture; manufacturing N.E.C.	0.2	86.4	177.4	197.0	215.0	173.0	235.4	249.0
Overall production	100.0	101.2	113.8	128.7	141.1	134.8	154.5	168.0
Annual percentage change	...	1.2	12.5	13.1	9.6	...	...	...

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

Table 18. Islamic Republic of Iran: Employment Indices for Large Manufacturing Establishments,
1998/99–2002/03 1/

(1997/98=100)

	1998/99	1999/2000	2000/01	2001/02	Prel. 2002/03		
					Q1	Q2	Q3
Manufacture of food products and beverages	101.0	102.1	103.3	102.1	98.6	95.0	107.7
Manufacture of tobacco products	103.7	101.5	100.6	100.6	100.6	100.6	100.6
Manufacture of textiles	98.3	94.2	91.2	87.3	81.9	81.6	73.2
Manufacture of wearing apparel; dressing and dyeing of fur	89.8	66.9	46.4	48.7	41.6	42.7	35.5
Tanning and dressing of leather; manufacture of luggage, handbags, saddlery, harness, and footwear	92.0	80.7	69.2	61.4	59.8	58.7	49.8
Manufacture of wood and of products of wood and cork (except furniture)	97.5	94.6	90.2	91.1	88.4	86.2	87.1
Manufacture of paper and paper products	97.3	94.0	92.5	93.5	90.7	94.1	90.5
Manufacture of coke, refined petroleum products, and nuclear fuel	102.8	106.3	119.0	112.7	107.6	113.1	114.2
Manufacture of chemicals and chemical products	111.6	113.4	117.2	116.8	117.0	118.1	119.0
Manufacture of rubber and plastics products	104.0	104.0	112.6	111.1	110.8	108.3	108.8
Manufacture of other nonmetallic mineral products	101.1	103.0	104.6	105.3	105.9	104.5	105.2
Manufacture of basic metals	101.1	101.2	107.3	109.1	107.9	107.1	106.6
Manufacture of fabricated metal products (except machinery and equipment)	101.9	109.4	121.6	122.5	123.2	128.0	126.3
Manufacture of machinery and equipment N.E.C.	101.8	102.8	108.9	109.7	110.9	111.6	110.9
Manufacture of electrical machinery and apparatus N.E.C	104.5	112.6	115.7	115.1	116.9	118.4	119.8
Manufacture of radio, television, and communication equipment and apparatus	101.0	96.2	123.3	122.8	126.0	130.4	112.0
Manufacture of medical, precision and optical instruments, watches, and clocks	101.2	98.6	103.8	124.1	136.8	138.1	131.0
Manufacture of motor vehicles, trailers, and semi-trailers	109.8	118.4	141.8	157.4	172.0	179.2	176.9
Manufacture of other transport equipment	103.5	107.3	131.7	145.7	158.7	167.7	167.7
Manufacture of furniture; manufacturing N.E.C.	94.0	139.5	145.7	145.4	148.2	150.7	150.8
Overall index of employment	101.7	102.1	106.0	106.3	105.8	106.0	105.3
Annual percentage change	1.7	0.4	3.8	0.3	...	...	...

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

Table 19. Islamic Republic of Iran: Index of Wages, Salaries, and Fringe Benefits
for Construction Workers in the Private Sector, 1998/99–2002/03 1/

(1997/98 = 100)

	1998/99	1999/2000	2000/01	2001/02	Prel. 2002/03
April	106.9	121.9	134.9	147.8	164.7
May	108.6	124.2	136.9	149.9	169.9
June	110.0	125.8	138.0	152.0	172.8
July	111.3	125.8	139.1	153.6	176.2
August	112.2	127.3	140.5	155.0	178.6
September	113.5	128.6	141.8	156.7	182.3
October	114.5	129.9	145.0	157.9	185.1
November	115.1	130.5	145.6	158.8	189.6
December	116.0	130.9	146.0	159.4	192.8
January	116.1	131.3	146.6	159.9	196.8
February	117.2	132.2	146.3	160.4	198.5
March	118.1	133.4	146.6	162.2	200.3

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

Table 20. Islamic Republic of Iran: Population and Employment, 1998/99–2002/03 1/

	100 1998/99	103 1999/2000	106 2000/01	108 2001/02	113 2002/03
(In thousands)					
Population	61,842	62,817	63,862	64,907	65,993
Urban	38,681	39,718	40,791	41,863	42,944
Rural	23,161	23,099	23,071	23,044	23,049
Male	31,385	31,871	32,392	32,913	33,453
Female	30,457	30,946	31,470	31,994	32,540
0–14 years	22,668	22,037	21,472	20,907	20,612
15–54 years	33,750	35,243	36,714	38,184	39,417
55+ years	5,424	5,537	5,676	5,816	5,964
Active population	17,312	18,020	18,559	19,139	19,819
Urban	10,134	...	...	...	...
Rural	7,178	...	...	...	...
Male	15,020	...	...	...	...
Female	2,292	...	...	...	...
Employment	14,763	15,137	15,626	16,011	16,711
Urban	9,322	...	...	...	...
Rural	5,641	...	...	...	...
Male	...	...	...	...	...
Female	...	...	...	...	...
Agriculture	3,423	...	...	...	...
Industries	...	...	...	...	...
Mining	...	...	...	...	...
Services	...	...	...	...	...
Other	...	...	...	...	...
Unemployment	2,549	2,883	2,933	3,128	3,108
Urban	812	...	...	...	...
Rural	1,537	...	...	...	...
Male	...	...	...	...	...
Female	...	...	...	...	...
(In percent)					
Population growth rate	1.4	1.6	1.7	1.6	1.7
Active population as ratio of total	28.0	28.7	29.1	29.5	30.0
Urban	16.4	...	...	...	...
Rural	11.6	...	...	...	...
Male	24.3	...	...	...	...
Female	3.7	...	...	...	...
Unemployment rate 2/	14.7	16.0	15.8	16.3	15.7

Source: Based on Iranian census data.

1/ Iranian fiscal years ending March 20.

2/ Based on Central Statistical Office (CSO) data on rural and urban unemployment.

Table 21. Islamic Republic of Iran: Education Indicators, 1997–2001 1/

	1997	1998	1999	2000	2001
	(In percent)				
Literacy rates					
Adult literacy rate (age 15+)					
Male	79.7	81.0	83.7	...	...
Female	65.9	...	...	...	...
Urban	81.1	...	...	...	...
Rural	58.8	...	...	...	...
Literacy rate (age 6–29)	93.5	95.1	96.3	92.1	93.0
Urban	96.4	97.5	98.2	97.8	98.0
Rural	88.7	84.9	85.5	82.9	84.0
	(In percent of gross)				
Enrollment rates					
Primary level	96.0 2/	...	...	...	...
Male	111.0 2/	...	...	...	...
Female	81.0 2/	...	...	...	...
Secondary level	...	...	...	...	...
Male	...	...	...	...	...
Female	...	...	...	...	...
Tertiary level	...	...	...	...	...
School enrolled to population 6–14 years	89.0	...	...	...	...
	(In thousands)				
Number of students					
Primary level	8,938	8,667	8,288	7,969	7,513
Male	4,720	4,561	4,349	4,176	3,925
Female	4,218	4,106	3,939	3,793	3,588
Secondary level	5,283	5,295	5,173	5,027	4,954
Male	2,881	2,890	2,829	2,749	2,698
Female	2,402	2,405	2,344	2,278	2,256
Tertiary level	3,705	3,920	4,009	4,064	3,985
Public universities and higher education	626	639	679	733	759
Male	387	371	380	387	381
Female	239	268	299	346	378
Islamic Azad University	659	667	726	836	807
Indices of educational quality	...	...	...	...	...
Students to school	173.2	167.8	159.3	145.7	137.3
Students to class	29.3	28.9	28.4	27.3	25.8
Students to teacher	21.5	20.7	19.5	19.4	18.9
	(In billions of rials)				
Education and research expenditure	13,435	15,550	18,448	23,811	25,817
Education	10,382	12,121	14,437	18,602	19,530
Percent of government expenditure	9.3	14.3	13.6	...	...
Percent of GDP	2.7	3.8	3.4	...	...
Higher education and research	3,053	3,429	4,011	5,209	6,287
Percent of government expenditure	3.4	4.4	4.0	...	...
Percent of GDP	1.0	1.1	1.0	...	...

Source: Central Bank of Iran and Statistical Centre of Iran.

1/ Data refer to range of years with the middle year of the range displayed. If data are available for more than one year in the range, data closest to the middle year are shown.

2/ Data refer to 1996.

Table 22. Islamic Republic of Iran: Price Developments, 1998/99–2002/03 1/

	Weight	1998/99	1999/2000	2000/01	2001/02	2002/03
		(1997/98=100)				
Wholesale Price Index (WPI)	100.0	116.7	144.9	166.3	174.7	191.5
Domestic goods 2/	71.8	118.7	145.8	167.4	178.8	198.7
Imported goods	24.3	110.0	134.2	152.1	153.3	159.7
Exported goods	4.0	121.9	195.9	234.5	233.4	257.5
Consumer Price Index (CPI)	100.0	118.1	141.8	159.7	177.9	206.0
Food, beverages, and tobacco	32.5	124.5	152.7	166.3	178.5	213.2
Housing, water, fuel, and power	27.0	120.8	143.4	169.8	201.8	241.2
Clothing	9.6	105.3	112.1	121.8	127.4	132.6
Household furnishings	7.2	106.8	122.8	137.6	142.0	150.0
Transportation and communication	11.4	114.7	146.0	158.4	170.5	187.6
Health and medical care	4.6	122.2	152.0	183.5	211.6	246.0
Recreation and education	3.5	107.1	126.9	144.4	168.9	192.2
Miscellaneous goods and services	4.2	113.5	137.5	158.1	187.5	204.6
		(1990/91=100)				
GDP deflator (factor cost)		662.3	861.4	1,086.8	1,177.5	1,471.3
Non-oil GDP deflator		659.1	796.0	971.3	1,069.4	1,261.9
Oil GDP deflator		694.3	1,650.7	2,435.3	2,643.1	4,773.1
		(Annual percentage change)				
Wholesale Price Index (WPI)		16.7	24.2	14.8	5.1	9.6
Domestic goods 2/		18.7	22.8	14.8	6.8	11.1
Imported goods		10.0	22.0	13.3	0.8	4.1
Exported goods		21.9	60.7	19.7	-0.5	10.3
Consumer Price Index (CPI)		18.1	20.1	12.6	11.4	15.8
Food, beverages, and tobacco		24.5	22.7	8.9	7.3	19.4
Housing, water, fuel, and power		20.8	18.7	18.4	18.8	19.5
Clothing		5.3	6.5	8.7	4.6	4.1
Household furnishings		6.8	15.0	12.1	3.2	5.6
Transportation and communication		14.7	27.3	8.5	7.6	10.0
Health and medical care		22.2	24.4	20.8	15.3	16.3
Recreation and education		7.1	18.5	13.8	17.0	13.8
Miscellaneous goods and services		13.5	21.1	15.0	18.6	9.1
GDP deflator (factor cost)		8.7	30.1	26.2	8.4	24.9
Non-oil GDP deflator		15.4	20.8	22.0	10.1	18.0
Oil GDP deflator		-32.2	137.8	47.5	8.5	80.6

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

2/ Domestically produced and consumed goods.

Table 23. Islamic Republic of Iran: Central Government Revenues, 1998/99–2002/03 1/

(In billions of rials)

	1998/99	1999/2000	2000/01	2001/02	Prel. 2002/03
Total revenue	62,881	103,891	189,989	180,975	249,995
Oil and gas revenue	22,530	44,487	128,205	103,134	149,031
Nonoil revenue	40,351	59,404	61,784	77,841	100,965
Tax revenue	18,686	38,757	33,298	41,682	52,940
Taxes on income, profits and capital gains	12,675	16,584	19,585	22,988	28,041
Corporate taxes	7,922	10,049	11,296	12,372	17,146
Public corporations 2/	3,827	4,944	4,899	4,468	7,461
Private corporations 3/	4,095	5,105	6,396	7,904	9,685
Taxes on wages and salaries	1,698	2,469	3,414	4,625	3,707
Taxes on professions	1,803	2,424	2,927	3,402	3,939
Taxes on other income 4/	396	490	494	677	602
Property taxes	856	1,152	1,455	1,912	2,647
Wealth and inheritance taxes	856	1,152	1,455	1,912	2,647
Domestic taxes on goods and services	1,579	16,367	5,766	6,853	8,489
Excises on cigarettes 5/	111	105	102	73	87
Excises on petroleum products	74	76	76	85	89
Excises on beverages	91	299	327	326	337
Excises on automobiles	165	1,403	1,849	2,338	448
Excises on special goods	503	1,042	2,341	840	3,651
Excises for development	0	6,461	455	0	0
Of which: petroleum, electricity, gas, and telecommunication	0	6,461	455	0	0
Other domestic taxes on goods and services	635	6,981	615	3,192	3,877
Taxes on international trade and transactions	4,432	5,806	7,948	11,841	16,410
Customs duties and commercial benefits	2,558	3,046	4,158	7,173	11,866
Customs duties	765	627	701	966	...
Commercial benefits	1,793	2,419	3,457	6,207	...
Order registration fees	1,846	2,532	3,480	4,195	4,090
Other	28	228	310	473	454
Nontax revenue	12,734	9,072	12,004	13,442	15,036
Income from government monopolies	1,500	1,418	440	1,292	4,016
Of which: dividends	167	159	247	402	270
Services and sales of goods	3,373	4,982	6,615	5,152	4,145
Income from penalties and fines	...	...	343	392	902
Other nontax revenue	7,861	2,672	4,949	4,900	4,380
Of which: OPCP revenue	0	0	0	457	695
Earmarked revenue	8,931	11,575	16,481	22,717	32,988

Sources: Central Bank of Iran; and Fund staff estimates.

1/ Iranian fiscal years ending March 20.

2/ Include enterprises and foundations under the supervision of ministries and government organizations.

3/ Include taxes on agricultural income, incidental income, and tax on income from rent of property.

4/ Comprised of taxes on immovable property, net wealth, estate, inheritance and gift taxes, and taxes on financial and capital transactions.

5/ From 1999/2000, includes taxes on imported cigarettes.

Table 24. Islamic Republic of Iran: Transactions of the Oil Stabilization Fund,
2000/01–2002/03 1/

	2000/01	2001/02	Prel. 2002/03
Inflows:	5,944	1,997	5,605
Net crude oil revenue of the government 2/	20,830	16,800	18,706
Total financing of the budget	-13,385	-12,864	-12,800
Budget allocation under TFYDP	-11,731	-12,864	-11,058
Additional annual allocation to the budget	-1,654	0	-1,742
Extra budgetary allocations	-472	-488	-500
External debt repayment	-869	-1,600	0
Investment income	0	149	200
Outflows:	0	500	5,088
Withdrawals for budget financing	0	0	4,500
Lending to private companies (net of repayments)	0	500	588
Net change in stocks	5,944	1,497	517
End-of-period stock of foreign exchange deposits	5,944	7,441	7,958

Sources: Iranian authorities; and Fund staff estimates and projections.

1/ Iranian fiscal years ending March 20.

2/ Net of buyback repayments.

Table 25. Islamic Republic of Iran: Central Government Total Expenditure
by Functional Classification, 1997/98–2001/02 1/

(In billions of rials)

	1997/98	1998/99	1999/2000	2000/01	2001/02
Total expenditure and net lending	76,842	84,843	106,301	139,893	168,992
Net lending	-330	-187	-196	3,201	4,370
Total expenditure	77,172	85,030	106,497	136,692	164,622
General services	5,777	6,469	8,457	12,512	...
National defense	6,548	8,144	9,472	17,703	...
Social services	27,490	31,150	37,558	49,758	...
Education	14,159	16,344	19,656	25,529	...
Health and nutrition	3,458	3,694	4,007	5,187	...
Housing	469	346	511	636	...
Social security and welfare	5,399	6,686	8,464	10,936	...
Other	4,005	4,080	4,920	7,470	...
Economic services	13,792	13,921	20,359	13,589	...
Agriculture	1,587	1,592	2,104	2,951	...
Water resources	1,863	1,444	2,407	3,670	...
Petroleum, fuel, and power	6,214	6,803	10,470	519	...
Industry	241	276	244	426	...
Transport and communication	3,086	3,157	4,300	4,192	...
Commerce	270	242	253	465	...
Other	531	409	581	1,367	...
Foreign exchange losses 2/	7,216	5,077	1,993	0	...
Budgeted amount	1,879	0	180	0	...
Quasi-fiscal foreign exchange losses	5,337	5,077	1,813	0	...
Other expenditure 3/	10,408	11,339	17,084	26,648	...
Earmarked expenditure 4/	5,941	8,931	11,575	16,481	22,717

Sources: Central Bank of Iran; and Fund staff estimates.

1/ Iranian fiscal years ending March 20.

2/ This applies to the services of debts contracted before March 21, 1993. For each U.S. dollar equivalent of the debt service payment on imports, this amount covers the difference between the official exchange rate (Rls 1,750 per U.S. dollar) and the amount contributed by debtor or importer (typically, Rls 70 per U.S. dollar).

3/ Includes budgetary CPPO expenditure.

4/ Counterpart of earmarked revenue.

Table 26. Islamic Republic of Iran: Economic Classification of
Central Government Expenditures, 1998/99–2002/03 1/

	1998/99	1999/2000	2000/01	2001/02	Prel. 2002/03
(In billions of rials)					
Total expenditure and net lending	84,843	106,301	139,893	168,992	270,426
Current expenditure	53,632	67,987	88,068	112,551	148,749
Wages and salaries	35,713	47,163	60,036	44,000	57,132
Goods and services	11,140	13,254	19,347	56,582	19,110
Interest payments	...	...	...	1,926	3,076
Subsidies and transfers	6,779	7,570	8,685	10,043	64,506
Subsidies and transfers to households	5,806	7,072	8,118	9,884	...
Current transfers to state-owned enterprises	973	498	566	160	...
Other	...	...	...	...	4,925
Capital expenditure	17,655	24,942	30,115	25,488	56,305
<i>Of which:</i> capital transfers to state-owned enterprises	11,144	...	...	...	...
Other 2/	13,556	13,372	21,710	30,953	65,372
(In percent of GDP)					
Total expenditure and net lending	25.8	24.5	24.3	25.7	30.8
Current expenditure	16.3	15.7	15.3	17.1	17.0
Wages and salaries	10.9	10.9	10.4	6.7	6.5
Goods and services	3.4	3.1	3.4	8.6	2.2
Interest payments	...	...	...	0.3	0.4
Subsidies and transfers	2.1	1.7	1.5	1.5	7.4
Subsidies and transfers to households	1.8	1.6	1.4	1.5	...
Current transfers to state-owned enterprises	0.3	0.1	0.1	0.0	...
Other	...	...	...	...	0.6
Capital expenditure	5.4	5.7	5.2	3.9	6.4
<i>Of which:</i> capital transfers to state-owned enterprises	0.0	0.0	0.0	0.0	0.0
Other 2/	4.1	3.1	3.8	4.7	7.4
Memorandum item:					
GDP (in billions of rials)	328,474	434,300	575,895	657,388	877,565

Source: Central Bank of Iran; and Fund staff estimates.

1/ Iranian fiscal years ending March 20.

2/ Includes earmarked expenditures, foreign exchange losses, and net lending.

Table 27. Islamic Republic of Iran: Central Government Current Expenditure by Functional Classification, 1998/99–2002/03 1/

	1998/99	1999/2000	2000/01	2001/02	Prel. 2002/03
(In billions of rials)					
Total current expenditure 2/	53,632	67,987	88,068	112,551	148,749
General services	5,215	6,789	9,947	13,118	18,695
National defense	7,936	9,097	17,314	20,683	21,248
Social services	26,282	30,794	40,160	46,254	65,920
Education 3/	14,048	16,662	21,640	24,139	34,402
Health and nutrition	2,962	3,207	4,358	5,099	7,267
Housing	843	400	484	589	839
Other 4/	8,429	10,525	13,678	16,427	23,411
<i>Of which: social security and welfare</i>	6,880	8,682	11,132	13,093	18,660
Economic services	3,292	3,998	2,590	3,641	5,189
Agriculture 5/	761	920	1,140	1,449	2,065
Water resources	16	55	17	21	30
Energy	1,447	1,954	12	13	19
Industry	117	127	174	179	255
Transport and communication	425	147	377	739	1,053
Commerce	172	164	300	517	737
Other 6/	354	631	570	723	1,030
Other 7/	10,907	17,309	18,057	28,855	37,697
(In percent of GDP)					
Total current expenditure 2/	16.3	15.7	15.3	17.1	17.0
General services	1.6	1.6	1.7	2.0	2.1
National defense	2.4	2.1	3.0	3.1	2.4
Social services	8.0	7.1	7.0	7.0	7.5
Education 3/	4.3	3.8	3.8	3.7	3.9
Health and nutrition	0.9	0.7	0.8	0.8	0.8
Housing	0.3	0.1	0.1	0.1	0.1
Other 4/	2.6	2.4	2.4	2.5	2.7
<i>Of which: social security and welfare</i>	2.1	2.0	1.9	2.0	2.1
Economic services	1.0	0.9	0.4	0.6	0.6
Agriculture 5/	0.2	0.2	0.2	0.2	0.2
Water resources	0.0	0.0	0.0	0.0	0.0
Energy	0.4	0.4	0.0	0.0	0.0
Industry	0.0	0.0	0.0	0.0	0.0
Transport and communication	0.1	0.0	0.1	0.1	0.1
Commerce	0.1	0.0	0.1	0.1	0.1
Other 6/	0.1	0.1	0.1	0.1	0.1
Other 7/	3.3	4.0	3.1	4.4	4.3
Memorandum item:					
GDP (in billions of rials)	328,474	434,300	575,895	657,388	877,565

Sources: Ministry of Economy and Finance; Plan and Budget Organization; Central Bank of Iran; and Fund staff estimates.

1/ Iranian fiscal years ending March 20.

2/ Excludes net lending and current expenditure financed by earmarked revenue.

3/ Includes expenditures on reclamation, technical and professional education, and higher education and research.

4/ Includes expenditures on culture and art, physical education and youth services, rural and urban development, and environmental protection.

5/ Includes CPPO fertilizer subsidies.

6/ Includes expenditure on tourism and mining.

7/ Includes outlays for defense, domestic trade, transfers to charities (e.g. foundations), and operations of the CPPO.

Table 28. Islamic Republic of Iran: Subsidies Paid Through the Consumer and Producer Protection Organization, 1998/99–2002/03 1/

	1998/99	1999/2000	2000/01	2001/02	Prel. 2002/03
(In billions of rials)					
Fertilizer	548	471	531	528	650
Sugar	85	20	434	439	488
Wheat	4,447	5,200	5,835	6,819	10,061
Milk and cheese	284	481	623	809	748
Rice and vegetable oil 2/	336	98	-274	0	-252
Other 3/	187	611	771	1,416	2,500
Total	5,887	6,881	7,920	10,011	14,194
(In percent of GDP)					
Fertilizer	0.2	0.1	0.1	0.1	0.1
Sugar	0.0	0.0	0.1	0.1	0.1
Wheat	1.4	1.2	1.0	1.0	1.4
Milk and cheese	0.1	0.1	0.1	0.1	0.1
Rice and vegetable oil 2/	0.1	0.0	0.0	0.0	0.0
Other 3/	0.1	0.1	0.1	0.2	0.4
Total	1.9	1.6	1.4	1.5	2.0

Sources: Central Bank of Iran; and the Consumer and Producer Protection Organization.

1/ Does not include transfers for commodities whose transactions are self-liquidating.

2/ Prior to 1994/95, this category was self-liquidating as it benefited from subsidies through the official exchange rate of RIs 70 per U.S. dollar. Through 2002/03, such goods have been imported using an exchange rate of RIs 1,750 per U.S. dollar.

3/ Includes transfers to agro-industry complexes and the Agricultural Products Insurance Fund, as well as subsidies for meat and seeds. Since 1995/96, this line has also included subsidies for pesticides.

Table 29. Islamic Republic of Iran: Quantities and Prices of Subsidized Food Items, 1998/99–2003/04 1/

(In thousands of tons and rials per kilogram)

	Subsidized Quantity						Price					
	1998/99	1999/2000	2000/01	2001/02	2002/03	2003/04	1998/99	1999/2000	2000/01	2001/02	2002/03	2003/04
Wheat	8,400	9,300	10,300	10,500	10,700	10,870	128	152	166	166	40; 330; 1210 3/	100; 400; 1,800 3/
Rice	286	301	315	659	605	753	500	500	500	520	475; 1,782 3/	594; 2,150 3/
Sugar	588	356	365	788	880	837	170	170	170	200; 1,650 3/	165; 3,630 3/	400; 4,200 3/
Edible oil	155	170	172	175	500	530	600	600	600	845; 3,960 3/	600; 1,579 3/	720; 2,105 3/
Red meat	27	22	16	15	16	17	2,000	770	770	770	770	925
Cheese 2/	0	35	26	26	27	31	5,000	5,000	5,000	5,500	5,300	6,360
Total	9,456	10,184	11,194	12,164	12,728	13,037	...	...	...	...	...	...

Source: Consumer and Producer Protection Organization.

1/ Iranian years ending March 20.

2/ Cheese was dropped from the list of subsidized food items in 1998/99.

3/ Prices vary depending on quality and location.

Table 30. Islamic Republic of Iran: Budgetary Operations of Selected Public Enterprises,
1997/98–2001/02 1/ 2/

(In billions of rials)

	1997/98	1998/99	1999/2000 3/	2000/01 3/	2001/02 3/
Operating balance	520	1,095	1,047	7,498	8,376
Revenue	16,174	21,374	19,077	34,344	42,325
Current expenditure	15,654	20,279	18,030	26,846	33,949
Current transfers from the government	18	23	17	33	60
Current balance	538	1,118	1,064	7,531	8,436
Capital expenditure	8,304	10,372	11,295	15,082	22,335
Overall balance	-7,766	-9,254	-10,230	-7,551	-13,899
Total financing	7,766	9,254	10,230	7,551	13,899
Domestic financing	7,967	8,878	6,938	4,935	7,523
Capital transfer	3,381	3,977	3,866	314	381
Banking system	406	467	285	476	986
Other sources	4,180	4,433	2,788	4,145	6,156
Foreign financing	-200	376	3,293	2,616	6,377

Source: Central Bank of Iran.

1/ Iranian years ending March 20.

2/ Includes the Armed Forces Medical Services Organization; Central Organization for Rural cooperatives, Iran Khodro Company; Iran Steel National Industrial Group; Iran Telecommunications Company, Iranian Fisheries Company; Isfahan Steel Mill Company; National Iranian Oil Company; National Iranian Refining and Distribution Company; Provision Production and Distribution of Fodder Crops Company.

3/ Provision Production and Distribution of Fodder Crops Company is not included in the list of public enterprises.

Table 31. Islamic Republic of Iran: Budgetary Transfers to Cover
Financial Losses of Public Enterprises, 1998/99–2002/03 1/

(In billions of rials)

Budget line	Act.				Prel.	
	1998/99	1999/2000	2000/01	2001/02	2002/03	
200100	Central Organization for Rural Cooperatives	23.5	20.2	45.9	59.7	85.0
210000–9900	Regional Water Authorities	22.0	64.2	23.9	29.0	33.2
261000	National Wheat Board	44.4	45.7	57.2	94.2	0.0
282500	News Agency of the IRAN	26.5	29.3	37.2	50.5	63.5
283500	Iranian Radio and Television	416.5	496.5	665.5	764.3	1,382.2
284000	Organization for Promotion of Children's Education	24.5	29.2	40.9	56.6	79.0
266500	CPPO	2.9	4.1	6.1	12.9	14.3
	Total	560.3	689.2	876.7	1,067.2	1,657.2

Source: Central Bank of Iran.

1/ Iranian years ending March 20.

Table 32. Islamic Republic of Iran: Summary Accounts of the Central Bank of Iran,
1998/99–2002/03 1/

(In billions of rials, unless otherwise indicated)

	1998/99	1999/2000	2000/01	2001/02	2001/02 2/	Prel. 2002/03
Net foreign assets	4,039	7,868	19,686	24,429	110,627	151,492
Net domestic assets	62,486	69,611	75,051	87,132	3,992	-7,196
Net domestic credit	66,367	72,973	59,011	48,799	5,547	40,144
Central government	38,654	38,354	21,199	19,001	-24,251	-5,391
Claims on banks	13,400	20,811	23,553	12,077	12,077	25,654
Claims on NFPEs	14,314	13,808	14,259	17,721	17,721	19,880
Other items, net, excluding CPPs	-3,882	-3,363	16,039	38,333	-1,556	-47,340
Base money	66,525	77,478	94,736	102,117	105,175	127,245
Cash outside banks	18,773	22,119	25,158	29,189	29,189	34,780
Cash in vaults	1,398	1,794	2,073	2,346	2,346	2,396
Required reserves	37,835	45,377	51,830	50,843	50,843	62,569
Excess reserves	3,959	2,532	5,337	14,807	14,807	18,787
Deposits of NFPE and municipalities	4,560	5,656	10,338	4,932	7,990	8,713
CPPs	0	0	0	9,444	9,444	17,052

Sources: Central Bank of Iran; and Fund staff estimates.

1/ Iranian fiscal years ending March 20.

2/ End-2001/02 were revalued at the unified exchange rate of March 23, 2002.

Table 33: Islamic Republic of Iran: Summary Accounts of the Banking Institutions,
1998/99–2002/03 1/ 2/

(In billions of Iranian rials)

	1998/99	1999/2000	2000/01	2001/02	Prel. 2002/03
Net foreign assets	-3,101	-1,120	-2,067	-1,666	-20,353
Foreign assets 3/	2,424	5,290	9,266	12,588	60,219
Foreign liabilities 4/	5,525	6,410	11,333	14,254	80,572
Net domestic assets	144,729	171,690	226,019	293,434	403,097
Net claims on government	5,245	3,385	3,438	3,716	-507
Claims on government	7,742	7,151	6,195	7,553	17,318
Government deposits	2,498	3,766	2,756	3,837	17,825
Claims on NFPE	29,326	34,099	41,472	48,546	57,330
Claims on private sector 5/	98,220	137,913	180,871	242,543	327,073
Net claims on CBI	29,792	28,892	35,686	55,919	58,097
Liabilities of CBI	13,400	20,811	23,553	12,077	25,654
Deposits with CBI	41,794	47,909	57,167	65,650	81,356
Notes and coins in till	1,398	1,794	2,073	2,346	2,396
Other items, net	-17,853	-32,599	-35,449	-57,290	-38,896
Liabilities to the private sector	141,628	170,570	223,952	291,769	382,744
Demand deposits	56,011	64,632	89,262	113,768	147,873
Time and savings deposits	85,617	105,938	134,690	178,001	234,871

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

2/ The banking institutions comprise the commercial and specialized banks, as well as nonbank financial institutions.

3/ Includes foreign exchange deposits with the central bank.

4/ Foreign liabilities of commercial banks include foreign currency deposits of residents in this table, while Table 5 reports foreign currency deposits of residents for 2000/01–2002/03 under broad money.

5/ Include investments, equity participation in companies, and claim for foreign exchange losses.

Table 34. Islamic Republic of Iran: Reserve Requirements on Bank Deposits,
1998/99–2002/03 1/ 2/

(In percent of total deposits)

	1998/99	1999/2000	2000/01	2001/02	2002/03
Commercial banks					
Demand deposits	30	30	30	20	20
Qarz ul-Hasanah savings deposits 3/	25	25	20	20	20
Short-term investment deposits	25	25	25	20	20
One-year investment deposits	25	25	25	20	20
Two-year investment deposits	15	15	15	10	10
Three-year investment deposits	15	15	15	10	10
Four-year investment deposits	...	...	10	10	10
Five-year investment deposits	10	10	10	10	10
Specialized banks					
Demand deposits	10	10	10	10	10
Qarz ul-Hasanah savings deposits 3/	10	10	10	10	10
Short-term investment deposits	10	10	10	10	10
One-year and other long-term investment deposits	10	10	10	10	10

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

2/ From 2001/02, reserve requirements on all bank deposits in free trade zones are 10 percent.

3/ Noninterest bearing savings deposits. Housing savings deposits are subject to a 2 percent requirement.

Table 35. Islamic Republic of Iran: Rates of Return on Deposits,
1998/99–2002/03 1/

(In percent per annum)

	1998/99	1999/2000	2000/01	2001/02 3/	2002/03
Short term	8.0	8.0	8.0	7.0	7.0
Long term					
1-year	14.0	14.0	14.0	13.0	13.0
2-year 2/	15.0	15.0	15.0	13–17	13–17
3-year 2/	16.0	16.0	16.0	13–17	13–17
4-year 2/	...	...	17.0	13–17	13–17
5-year 2/	18.5	18.5	18.5	17.0	17.0

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

2/ Long-term deposits over one year introduced in 1990/91 and 2000/01.

3/ These rates are effective from 22 ordibehesht 1380 (May 12, 2001).

Table 36. Islamic Republic of Iran: Approved Sectoral Allocation of Credit
to the Nonpublic Sector, 1998/99–2002/03 1/

(In percent of change in total credit)

	1998/99	1999/2000	2000/01	2001/02	2002/03
Agriculture	25.0	25.0	25.0	25.0	25.0
Industry and mining	33.5	33.5	33.5	33.5	33.0
Housing and construction	29.0	29.0	29.0	29.0	28.5
Trade, services, and others	12.5	12.5	12.5	12.5	13.5
<i>Of which: export finance</i>	8.0	8.0	8.0	8.0	...

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

Table 37. Islamic Republic of Iran: Rates of Charges on Bank Facilities,
1998/99–2002/03 1/ 2/

(In percent per annum)

	1998/99	1999/2000	2000/01	2001/02 3/	2002/03
Agriculture	13–16	13–16	13–16	14–15	13–14
Industry and mining	17–19	17–19	17–19	16–18	15–17
Housing	15–16 18–19	15–16 18–19	15–16 18–19	15–16 4/ 17–19	14–15 4/ 16–18
Trade and services	22–25	22–25	22–25	23 5/	22 5/
Export	18	18	18	18	17

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

2/ These are announced rates representing the minimum payable return. As such, they may be lower than the actual ex-post rates of return.

3/ These rates are effective from 22 ordibehesht 1380 (May 12, 2001).

4/ Only for bank Maskan (housing bank).

5/ This is the minimum rate.

Table 38. Republic of Iran: Rates of Charges on Bank Overdrafts, 2002/03 1/

(In percent per year, unless otherwise indicated)

Overdrafts 2/			
Size of overdraft (relative to deposits)	up to 2 percent	2-3 percent	over 3 percent
Applicable rate	20	24	30
Where overdraft results from a clearing shortage 3/	24	28	34

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

2/ For prearranged credit facilities-mainly financing directed credits-the rate charged is 14 percent.

3/ A grace period of three days applies before the additional 4 percent is charged.

Table 39. Islamic Republic of Iran: Structure of the Banking System,
1997/98–2001/02 1/ 2/

(Number of branches)

	1997/98	1998/99	1999/2000	2000/01	2001/02
Commercial Banks	11,996	12,126	12,480	13,204	13,896
Bank Mellat (People's Bank)	2,101	1,893	1,910	1,955	2,270
Bank Melli Iran (National Bank)	3,009	3,150	3,186	3,208	3,259
Bank Tejarat (Mercantile Bank)	1,601	1,709	1,871	2,140	2,214
Bank Saderat (Export Bank)	3,428	3,407	3,291	3,285	3,262
Bank Refah Karegaran (Workers' Welfare Bank)	478	506	705	996	1,217
Bank Sepah (Army's Bank)	1,379	1,461	1,517	1,620	1,674
Specialized Banks	2,198	2,392	2,369	2,472	2,580
Bank Keshavarzi (Agricultural Bank)	1,590	1,743	1,684	1,735	1,806
Bank Maskan (Housing Bank)	577	618	650	698	730
Bank Sanat-va-Madan (Industrial and Mining Bank)	14	13	13	15	19
Bank Tosea-e-Saderat Iran (Export Promotion Bank)	17	18	22	24	25
Memorandum items:					
Number of foreign branches	58	61	56	56	57
Commercial banks	58	61	56	56	57
Specialized banks	0	0	0	0	0

Source: Central Bank of Iran.

1/ Iranian fiscal years ending March 20.

2/ Includes all the domestic and foreign branches of Iranian banks .

Table 40. Islamic Republic of Iran: Participation Papers, 1994–2003

(As of March 2003)

Name of Participation Papers 1/	Issuer(s)	Amount approved (In billions of rials)	Amount transacted	Times of issue	Agent	Date of first issue	Term maturity (years)	Profit rate (Prov.) (Percent p.a.)
1. Navab Project (Tehran)	Tehran Municipality	250	250	4	Bank Melli Iran	Sep. 1994	4	20
2. Renovation of Hazrat Abdolazim Shrine	Tehran Municipality and Superintendence of Hazrat Abdolazim Foundation	70	70	1	Bank Melli Iran	Nov. 1995	2.5	20
3. Hospital Projects	Ministry of Housing and Urban Development	30	30	1	Bank Mellat	Jan. 1996	5	20
4. Hazrat Imam Reza residential construction	Maskan Sazan Khorasan Corporation	80	80	3	Bank Saderat	Aug. 1996	5	20
5. Iran Khudro Auto plant	Iran Khodro	513	513	2	Bank Melli Iran	Dec. 1996	3.5, 4	20, 24
6. New cities	New Cities Development Corporation	110	35	1	Bank Maskan	May 1997	3	20
7. Gharb Bazar Tabriz	Azerbaijan Development Corporation	100	50	2	Bank Melli Iran	Dec. 1997	4	20
8. National Participation	Government	2,250	2,174	1	Bank Melli Iran	Feb. 1998	3	20
9. Water Investment	Ministry of Energy	300	300	1	Bank Tejarat	Oct. 1998	3	20
10. Petrochemical	Khark Petrochemical Company	200	200	1	Bank Melli Iran	Nov. 1998	2.5	20
11. Tabriz Zakaria Pharmaceutics	Tabriz Pharmacy Co.	50	30	1	Bank Melli Iran	Dec. 1998	2.5	20
12. National Participation	Government	2,500	2,500	1	Bank Melli Iran	Dec. 1998	3	20
13. Yazd Maibod Steel	Yazd Maibod Steel Co.	100	70	1	Bank Melli Iran	Feb. 1999	4	20
14. Acrylic Production	Iran Polyacryle Co.	130	130	2	Bank Melli Iran	May 1999	4	20
15. National Participation	Government	2,000	1,927	3	Melli, Mellat, Sepah, Saderat, Tejarat, and Refah	Aug. 1999	4	19

Table 40. Islamic Republic of Iran: Participation Papers, 1994–2003 (continued)

(As of March 2003)

Name of Participation Papers 1/	Issuer(s)	Amount approved (In billions of rials)	Amount transacted	Times of issue	Agent	Date of first issue	Term maturity (years)	Profit rate (Prov.) (Percent p.a.)
16. Karkheh Dam	Ministry of Energy	150	150	1	Bank Sepah	Nov. 1999	4	19
17. Fisheries	Ministry of Jihad & Agriculture	100	100	1	Bank Keshavarzi	Jan. 2000	3	19
18. Niroo Investment	Ministry of Energy	150	150	1	Bank Tejarat	Feb. 2000	3	19
19. National Participation	Government	2,000	2,000	3	Commercial and specialized banks	Aug. 2000	4	19
20. Niroo Investment	Ministry of Energy	300	300	1	Bank Tejarat & Bank Keshavarzi	Nov. 2000	3	19
21. Monetary Policy	Central Bank	8,000	2,916	1	Commercial and specialized banks	Mar. 2001	0.5	19
22. Electricity Investment	Ministry of Energy	1,500	1,500	1	Bank Saderat	July 2001	4	17
23. Monetary Policy	Central Bank	6,000	6,000	2	Commercial and specialized banks	Aug. 2001	1	17
24. Railroad	Ministry of Transportation	400	400	1	Bank Saderat	Oct. 2001	4	17
25. Water Investment	Ministry of Energy	500	500	1	Bank Tejarat & Bank Keshavarzi	Oct. 2001	3	17
26. Peugeot 206	Iran Khodro	1,000	1,000	1	Bank Melli Iran	Nov. 2001	4	17
27. National Participation	Government	2,000	2,000	1	Commercial and specialized banks	Nov. 2001	5	17
28. Monetary Policy	Central Bank	2,000	1,959	1	Commercial and specialized banks	Jan. 2002	1	17
29. Cane-Sugar	Ministry of Jihad & Agriculture	400	400	1	Bank Saderat	Feb. 2002	5	17
30. Reconstruction of urban areas	Ministry of Housing and Urban Development	100	98	1	Bank Maskan	Feb. 2002	5	17
31. Monetary Policy	Central Bank	2,000	1,484	1	Commercial and specialized banks	Feb. 2002	1	17
32. Fisheries Development	Ministry of Jihad	200	187	1	Bank Keshavarzi	Mar. 2002	5	17

Table 40. Islamic Republic of Iran: Participation Papers, 1994–2003 (concluded)

(As of March 2003)

Name of Participation Papers 1/	Issuer(s)	Amount approved (In billions of rials)	Amount transacted	Times of issue	Agent	Date of first issue	Term maturity (years)	Profit rate (Prov.) (Percent p.a.)
33 Electricity Investment	Ministry of Energy	1,600	1,600	1	Bank Saderat	July 2003	4	15
34 Monetary Policy	Central Bank	5,000	5,000	1	Commercial and specialized banks	Aug. 2003	1	17
35 Monetary Policy	Central Bank	3,000	3,000	1	Commercial and specialized banks	Sep. 2003	1	17
36 Water Investment	Ministry of Energy	1,000	999	1	Bank Saderat	Nov. 2003	3	15
37 Cane-Sugar	Ministry of Jihad & Agriculture	800	800	1	Bank Saderat	Nov. 2003	5	15
38 National Participation	Government	2,400	2,400	1	Melli, Mellat, Sepah, Keshavarzi	Dec. 2003	5	15
39 Road Projects	Ministry of Transportation	2,000	1,278	2	Melli, Tejarat, Sepah,	Dec. 2003	4	15
40 Monetary Policy	Central Bank	5,000	4,650	1	Melli, Mellat, Sepah, Keshavarzi	June 2003	1	17
41 Monetary Policy	Central Bank	5,000	4,402	1	Melli, Mellat, Sepah, Keshavarzi	Feb. 2003	1	17
42 Peugeot 206	Iran Khodro	1,000	1,000	1	Tejarat	Mar. 2003	4	17
43 Petrochemical	National Petrochemical Company	500	500	1	Saderat, Tejarat, Refah	Mar. 2003	3	17

Source: Central Bank of Iran.

1/ All participation papers are "bearer papers."

Table 41. Islamic Republic of Iran: Summary of External Debt and External Debt Service,
1998/99–2002/03 1/

(In millions of U.S. dollars)

	1998/99	1999/2000	2000/01	2001/02	Prel. 2002/03
Total external debt	14,085	10,815	7,952	7,214	9,249
Medium- and long-term debt	9,582	6,811	4,274	4,562	7,172
Bilateral debt	4,217	3,058	2,585	2,753	3,507
Official financing 2/	693	774	784	749	1,787
Rescheduled debt	2,661	1,253	387	60	0
Borrowing by Ministry of Finance (collateral by securities)	448	0	0	0	0
Oil prefinancing	1,563	1,726	518	1,000	1,878
Short-term debt 3/	4,503	4,004	3,678	2,652	2,077
LC related bank borrowing 3/	4,334	4,004	3,678	2,652	2,077
Arrears	169	0	0	0	0
Total external debt service	-10,122	-10,248	-7,752	-5,665	-4,590
Medium- and long-term debt	-4,999	-5,299	-3,706	-1,983	-1,176
Short-term debt	-5,123	-4,949	-4,046	-3,682	-3,414
Total amortization	-9,648	-9,865	-7,386	-5,426	-4,354
Medium- and long-term debt	-4,525	-4,916	-3,340	-1,744	-940
Short-term debt	-5,123	-4,949	-4,046	-3,682	-3,414
Total interest payments	-474	-383	-366	-239	-236
Medium- and long-term debt	-474	-383	-366	-239	-236
Short-term debt	...	...	...	...	...
Memorandum item:					
Debt outstanding/GDP (including arrears)	14.4	10.4	8.3	6.4	8.4

Sources: Data provided by the Iranian authorities; and Fund staff estimates.

1/ Iranian fiscal years ending March 20.

2/ Includes World Bank loans and Eurobonds.

3/ Some letters of credit (LC) may have maturities in excess of one year.

Table 42. Islamic Republic of Iran: Value of Non-Oil Exports, 1998/99–2002/03 1/

(In millions of U.S. dollars)

	1998/99	1999/2000	2000/01	2001/02	Prel. 2002/03
Agricultural and traditional goods	1,412	1,478	1,466	1,603	1,514
Carpets	570	691	620	553	517
Cotton	6	3	5	3	7
Fresh and dry fruits	592	517	504	666	614
All kinds of skins and leathers	54	56	79	69	61
Caviar	38	26	39	39	25
Casings	34	33	30	27	45
Gum tragacanth	2	2	2	2	0
Cumin	22	11	9	6	11
Others	94	139	178	238	235
Metal ores	13	36	38	77	159
Industrial goods	1,588	1,848	2,259	2,543	2,620
Detergents and soaps	28	29	39	41	46
Chemical and petrochemical products	140	83	110	1,053	1,118
Shoes	47	43	65	95	60
Copper ingots, sheets, and wires	28	85	85	73	134
Ready-made clothes, knitwear, and all kinds of fabrics	18	41	85	70	162
Cement, stones, tiles, and construction materials	37	59	95	104	95
Transportation vehicles	12	34	39	50	85
Home appliances and sanitary ware	6	0	0	0	0
Cast iron, iron, and steel	139	219	301	278	341
Hydrocarbons (gas)	183	151	194	431	282
Others	950	1,104	1,246	348	297
Nonclassified goods	172	579	418	342	1,086
Total	3,185	3,941	4,181	4,565	5,379

Source: Central Bank of Iran.

1/ Fiscal years ending March 20.

Table 43. Islamic Republic of Iran: Distribution of Exports by Country,
1995/96–1999/2000 1/

	1995/96	1996/97	1997/98	1998/99	1999/2000
	(In millions of U.S. dollars)				
Japan	2,775	3,835	2,787	2,060	3,479
United Kingdom	1,439	3,908	3,037	2,204	3,238
United States	762	3	5	4	5
Germany	783	570	428	434	472
Switzerland	140	71	72	57	50
Turkey	761	706	546	497	723
South Korea	1,108	1,716	1,280	648	1,349
Greece	839	1,119	989	651	810
Singapore	392	586	695	514	858
Belgium	524	29	236	177	115
France	848	721	684	445	576
Italy	1,587	1,822	1,631	1,122	1,500
India	555	722	531	365	718
United Arab Emirates	809	695	775	885	1,584
China	216	74	543	350	771
Poland	109	0	0	5	4
Other	4,713	5,814	4,142	2,700	4,778
Total	18,360	22,391	18,381	13,118	21,030
	(In percent of exports)				
Japan	15.1	17.1	15.2	15.7	16.5
United Kingdom	7.8	17.5	16.5	16.8	15.4
United States	4.2	0.0	0.0	0.0	0.0
Germany	4.3	2.5	2.3	3.3	2.2
Switzerland	0.8	0.3	0.4	0.4	0.2
Turkey	4.1	3.2	3.0	3.8	3.4
South Korea	6.0	7.7	7.0	4.9	6.4
Greece	4.6	5.0	5.4	5.0	3.9
Singapore	2.1	2.6	3.8	3.9	4.1
Belgium	2.9	0.1	1.3	1.3	0.5
France	4.6	3.2	3.7	3.4	2.7
Italy	8.6	8.1	8.9	8.6	7.1
India	3.0	3.2	2.9	2.8	3.4
United Arab Emirates	4.4	3.1	4.2	6.7	7.5
China	1.2	0.3	3.0	2.7	3.7
Poland	0.6	0.0	0.0	0.0	0.0
Other	25.7	26.0	22.5	20.6	22.7
Total	100.0	100.0	100.0	100.0	100.0

Source: Central Bank of Iran.

1/ Fiscal years ending March 20.

Table 44. Islamic Republic of Iran: Country Distribution of Non-Oil Exports, 1997/98–2001/02 1/

(In millions of U.S. dollars)

	1997/98	1998/99	1999/2000	2000/01	2001/02
United Arab Emirates	286	516	599	444	641
Germany	392	410	424	354	313
Azerbaijan	194	120	119	249	314
Italy	276	202	180	191	192
China	62	92	77	170	177
Turkey	90	158	184	166	58
India	95	145	129	153	187
Japan	104	43	57	127	239
U.S.A.	5	4	5	99	108
Ukraine	84	17	22	99	142
Saudi Arabia	38	41	55	88	68
Turkmenistan	146	102	122	87	76
Uzbekistan	104	54	50	81	83
Kuwait	30	36	54	74	106
South Korea	95	46	61	74	50
Russia	46	36	62	69	59
Pakistan	30	36	50	65	87
Thailand	29	13	52	53	44
Spain	23	51	56	53	78
Taiwan	67	59	97	52	53
Armenia	40	37	37	50	53
Hong Kong	8	39	21	49	73
France	40	62	46	45	59
Belgium	15	22	16	45	28
Singapore	10	76	29	43	44
Other	602	768	1,337	1,201	1,238
Total	2,910	3,185	3,941	4,181	4,565

Source: Central Bank of Iran.

1/ Iranian years ending March 20.

Table 45. Islamic Republic of Iran: Composition of C.I.F. Imports,
1997/98–2001/02 1/

(In millions of U.S. dollars)

	1997/98	1998/99	1999/2000	2000/01	2001/02
Raw materials and intermediate goods	7,524	6,310	6,225	7,401	8,228
Industrial and mineral products	6,542	5,372	5,464	6,421	7,107
Construction	464	571	402	438	502
Services	332	229	183	329	426
Agriculture and animal husbandry	186	138	176	214	193
Capital goods	4,661	6,002	4,510	4,834	7,127
Industries and mines	2,678	3,809	3,223	3,594	6,117
Services	1,109	961	546	1,122	863
Agriculture	129	148	93	118	147
Consumer goods	2,007	2,011	1,948	2,112	2,270
Nonclassified goods	4	0	0	0	0
Total 2/	14,196	14,323	12,683	14,347	17,626

Source: Central Bank of Iran.

1/ Iranian years ending March 20.

2/ Customs clearance data (c.i.f. base) including registration fee, but not including defense-related imports and refined-oil products which are included in f.o.b. import data in the balance of payments table. Registration fee is included in trade statistics because customs are levied on a registration-fee-inclusive basis.

Table 46. Islamic Republic of Iran: Country Distribution of Imports,
1997/98–2001/02 1/

(In millions of U.S. dollars)

	1997/98	1998/99	1999/2000	2000/01	2001/02
Germany	1,854	1,660	1,382	1,504	1,807
United Arab Emirates	562	759	769	1,154	1,633
Russia	704	549	532	920	914
Italy	795	1,188	901	856	996
South Korea	552	687	708	737	958
Japan	882	1,005	590	684	787
France	675	556	685	617	1,109
China	395	655	613	565	887
Brazil	294	472	681	538	896
United Kingdom	681	574	439	510	666
Canada	616	311	531	477	383
Belgium	457	899	597	426	440
Australia	522	358	298	403	455
Kazakhstan	100	87	132	345	270
Spain	263	410	341	343	308
Switzerland	531	326	336	327	435
Sweden	189	148	120	310	377
Argentina	833	632	131	304	319
Austria	265	267	304	277	239
Netherlands	296	362	213	270	346
India	230	204	199	254	561
Turkey	289	272	228	233	291
Thailand	173	162	214	228	108
Indonesia	106	139	111	156	92
Singapore	58	106	100	155	159
Others	1,874	1,535	1,528	1,754	2,191
Total 2/	14,196	14,323	12,683	14,347	17,626

Source: Central Bank of Iran.

1/ Iranian years ending March 20.

2/ Customs clearance data (c.i.f. base) including registration fee, but not including defense-related imports and refined-oil products which are included in f.o.b. import data in the balance of payments table. Registration fee is included in trade statistics because customs duties are levied on a registration-fee-inclusive basis.

Table 47. Islamic Republic of Iran: Value of Imports According to the International Classification of Goods, 1997/98–2001/02 1/

(In millions of U.S. dollars)

	1997/98	1998/99	1999/2000	2000/01	2001/02
Food and live animals	2,508	1,583	1,953	1,977	2,106
Dairy and eggs	35	77	37	62	32
Grains and derivatives	1,705	878	1,319	1,390	1,472
Sugar, its derivatives and honey	405	230	281	213	219
Coffee, tea, cocoa, spices, etc.	38	37	62	74	50
Fruits and vegetables	4	3	6	14	47
Others	321	358	248	226	287
Beverages and tobacco	8	9	6	17	18
Raw nonedible products (excluding petroleum fuels)	647	596	648	707	675
Raw caoutchouc	72	52	58	63	76
Textile fibers unlisted elsewhere	200	201	219	195	209
Others	375	343	371	449	390
Mineral products, fuel, oil products, and their derivatives	265	186	215	330	578
Vegetable and animal shortening	434	654	516	417	388
Vegetable shortening	420	633	499	408	382
Others	14	21	17	9	6
Chemical products	1,890	1,774	1,894	2,027	2,384
Chemicals and their compounds	494	458	470	460	562
Raw materials for paints, dyes, and tanning	169	135	129	125	154
Plastic, cellulose, and artificial resins	403	413	391	428	579
Other unlisted chemicals	267	316	361	408	414
Others	557	452	543	606	675
Goods classified according to their composition	2,720	2,520	2,213	3,185	3,319
Paper, cardboard, and derivatives	392	266	292	422	358
Various textile yarns and related products	324	310	266	303	289
Nonmetal mineral goods	163	166	139	124	183
Iron and steel	1,290	1,287	1,173	1,819	1,895
Others	551	491	343	517	594
Transportation vehicles, machinery and tools	5,045	6,348	4,785	5,172	7,565
Nonelectric machinery	2,672	3,501	3,021	2,976	4,051
Electric machinery, tools, and appliances	1,444	1,521	961	1,085	1,819
Transportation vehicles	929	1,326	803	1,111	1,696
Miscellaneous finished products	384	538	305	447	535
Scientific and professional tools	271	380	237	288	374
Artificial goods unlisted elsewhere	108	155	67	154	156
Others	5	3	1	5	6
Other	295	115	148	67	57
Total 2/	14,196	14,323	12,683	14,347	17,626

Source: Central Bank of Iran.

1/ Iranian years ending March 20.

2/ Customs clearance data (c.i.f. base) including registration fee, but not including defense-related imports and refined-oil products which are included in f.o.b. import data in the balance of payments table.

Registration fee is included in trade statistics because customs are levied on a registration-fee-inclusive basis.

Table 48. Islamic Republic of Iran: Exchange Rate Developments (Period Average),
1998/99–2002/03 1/

(In rials per U.S. dollar)

	Official Rate Floating	Export Rate	TSE Rate	Parallel Rate	Real Effective Rate	
					Index (1999/00=100)	Percentage change from previous period
1998/99	1,750	3,015	5,404	6,468	118.1	-0.9
1999/2000	1,750	3,015	7,908	8,634	100.0	-15.3
2000/01	1,750	...	8,078	8,188	118.5	18.5
2001/02	1,750	...	7,921	8,008	139.7	17.9
2002/03	7,958	...	...	8,019	148.8	6.5
1999/2000						
Q1	1,750	3,015	7,277	8,315	100.3	-7.8
Q2	1,750	3,015	8,013	9,049	96.9	-3.5
Q3	1,750	3,015	8,115	8,690	98.4	1.6
Q4	1,750	3,015	8,160	8,420	104.4	6.1
2000/01						
Q1	1,750	...	8,181	8,417	108.7	4.1
Q2	1,750	...	8,165	8,236	115.0	5.8
Q3	1,750	...	8,038	8,102	124.9	8.6
Q4	1,750	...	7,917	8,002	125.3	0.3
2001/02						
Q1	1,750	...	7,918	8,013	133.4	6.5
Q2	1,750	...	7,920	8,000	137.4	2.9
Q3	1,750	...	7,924	8,018	141.0	2.6
Q4	1,750	...	7,924	8,003	147.0	4.3
2002/03						
Q1	7,924	...	...	7,994	146.7	-0.2
Q2	7,930	...	...	8,004	148.6	1.3
Q3	7,976	...	...	8,020	154.3	3.8
Q4	7,999	...	...	8,058	147.7	-4.3

Sources: Central Bank of Iran, and INS estimates.

1/ Iranian fiscal years ending March 20.