

## **Slovak Republic: Statistical Appendix**

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SLOVAK REPUBLIC

**Statistical Appendix**

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Approved by European I Department

July 8, 2003

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Table 1. Slovak Republic: Gross Domestic Product at Current Prices, 1993-2002

|   | 1993  | 1994  | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001   | 2002   |
|---|-------|-------|-------|-------|-------|-------|-------|-------|--------|--------|
| (In billions of koruny)                     |       |       |       |       |       |       |       |       |        |        |
| Domestic demand                             | 427.0 | 463.7 | 559.2 | 698.7 | 776.3 | 857.4 | 871.9 | 936.9 | 1074.6 | 1152.7 |
| Consumption                                 | 321.1 | 359.8 | 408.4 | 475.1 | 526.6 | 588.2 | 636.2 | 691.0 | 757.8  | 817.9  |
| Private                                     | 219.2 | 253.8 | 287.1 | 328.6 | 369.6 | 413.9 | 462.8 | 502.5 | 552.0  | 595.4  |
| Public, including NPISH 1/                  | 101.9 | 106.1 | 121.3 | 146.5 | 157.1 | 174.3 | 173.3 | 188.5 | 205.8  | 222.6  |
| Public                                      | 99.9  | 103.6 | 117.6 | 143.1 | 153.9 | 169.2 | 165.6 | 180.3 | 197.6  | 214.0  |
| Nonprofit institutions serving households   | 2.1   | 2.4   | 3.8   | 3.4   | 3.2   | 5.2   | 7.8   | 8.2   | 8.2    | 8.5    |
| Investment                                  | 105.9 | 103.9 | 150.8 | 223.6 | 249.6 | 269.2 | 235.8 | 245.9 | 316.8  | 334.7  |
| Fixed investment                            | 123.5 | 129.3 | 143.1 | 203.4 | 242.9 | 280.9 | 252.9 | 267.9 | 309.6  | 319.8  |
| Change in stocks                            | -17.7 | -25.3 | 7.7   | 20.2  | 6.8   | -11.7 | -17.1 | -22.1 | 7.2    | 15.0   |
| Nongovernment                               | 84.7  | 84.0  | 125.6 | 196.1 | 211.6 | 238.6 | 209.4 | 216.6 | 285.1  | 296.3  |
| Government                                  | 21.2  | 19.9  | 25.2  | 27.5  | 38.0  | 30.5  | 26.4  | 29.3  | 31.7   | 38.5   |
| Net exports of goods and nonfactor services | -20.4 | 22.3  | 9.7   | -70.1 | -67.7 | -82.4 | -36.2 | -22.1 | -83.7  | -76.5  |
| Exports of goods and nonfactor services     | 228.3 | 287.2 | 326.4 | 334.7 | 397.4 | 459.1 | 510.0 | 652.4 | 732.3  | 781.4  |
| Imports of goods and nonfactor services     | 248.7 | 264.9 | 316.7 | 404.8 | 465.1 | 541.5 | 546.2 | 674.5 | 816.0  | 857.9  |
| Statistical discrepancy                     | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   | -6.0  | -1.6   | -2.5   |
| Gross domestic product at market prices     | 406.6 | 486.1 | 568.9 | 628.6 | 708.6 | 775.0 | 835.7 | 908.8 | 989.3  | 1073.6 |
| (In percent of GDP)                         |       |       |       |       |       |       |       |       |        |        |
| Domestic demand                             | 105.0 | 95.4  | 98.3  | 111.2 | 109.5 | 110.6 | 104.3 | 103.1 | 108.6  | 107.4  |
| Consumption                                 | 79.0  | 74.0  | 71.8  | 75.6  | 74.3  | 75.9  | 76.1  | 76.0  | 76.6   | 76.2   |
| Private                                     | 53.9  | 52.2  | 50.5  | 52.3  | 52.2  | 53.4  | 55.4  | 55.3  | 55.8   | 55.5   |
| Nonprofit institutions serving households   | 0.5   | 0.5   | 0.7   | 0.5   | 0.5   | 0.7   | 0.9   | 0.9   | 0.8    | 0.8    |
| Public                                      | 24.6  | 21.3  | 20.7  | 22.8  | 21.7  | 21.8  | 19.8  | 19.8  | 20.0   | 19.9   |
| Investment                                  | 26.0  | 21.4  | 26.5  | 35.6  | 35.2  | 34.7  | 28.2  | 27.1  | 32.0   | 31.2   |
| Fixed investment                            | 30.4  | 26.6  | 25.2  | 32.4  | 34.3  | 36.2  | 30.3  | 29.5  | 31.3   | 29.8   |
| Change in stocks                            | -4.3  | -5.2  | 1.4   | 3.2   | 1.0   | -1.5  | -2.0  | -2.4  | 0.7    | 1.4    |
| Nongovernment                               | 20.8  | 17.3  | 22.1  | 31.2  | 29.9  | 30.8  | 25.1  | 23.8  | 28.8   | 27.6   |
| Government                                  | 5.2   | 4.1   | 4.4   | 4.4   | 5.4   | 3.9   | 3.2   | 3.2   | 3.2    | 3.6    |
| Net exports of goods and nonfactor services | -5.0  | 4.6   | 1.7   | -11.2 | -9.5  | -10.6 | -4.3  | -2.4  | -8.5   | -7.1   |
| Exports of goods and nonfactor services     | 56.2  | 59.1  | 57.4  | 53.2  | 56.1  | 59.2  | 61.0  | 71.8  | 74.0   | 72.8   |
| Imports of goods and nonfactor services     | 61.2  | 54.5  | 55.7  | 64.4  | 65.6  | 69.9  | 65.4  | 74.2  | 82.5   | 79.9   |
| Statistical discrepancy                     | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   | -0.7  | -0.2   | -0.2   |

Sources: Slovak Statistical Office; and IMF staff estimates.

1/ Nonprofit institutions serving households.

Table 2. Slovak Republic: Gross Domestic Product at Constant Prices, 1993-2002

|   | 1993  | 1994  | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| (In billions of koruny, 1995 prices)        |       |       |       |       |       |       |       |       |       |       |
| Domestic demand                             | 530.6 | 506.8 | 559.2 | 659.5 | 684.6 | 731.9 | 686.2 | 680.0 | 731.1 | 765.2 |
| Consumption                                 | 403.8 | 394.9 | 408.4 | 454.4 | 466.4 | 502.7 | 503.3 | 498.3 | 519.5 | 544.9 |
| Private                                     | 273.2 | 277.2 | 287.1 | 313.2 | 331.8 | 350.9 | 361.2 | 354.6 | 368.9 | 388.7 |
| Public, including NPISH 1/                  | 130.6 | 117.7 | 121.3 | 141.3 | 134.6 | 151.7 | 142.1 | 143.7 | 150.5 | 156.2 |
| Investment                                  | 126.8 | 111.9 | 150.8 | 205.1 | 218.2 | 229.3 | 182.9 | 181.6 | 211.7 | 220.3 |
| Fixed investment                            | 144.2 | 140.6 | 143.1 | 187.3 | 214.0 | 237.6 | 193.7 | 196.1 | 214.8 | 213.0 |
| Change in stocks                            | -17.4 | -28.7 | 7.7   | 17.9  | 4.2   | -8.3  | -10.7 | -14.5 | -3.2  | 7.3   |
| Nongovernment                               | 117.2 | 119.0 | 117.9 | 162.0 | 180.5 | 211.8 | 173.5 | 174.6 | 192.9 | 187.3 |
| Government                                  | 27.0  | 21.6  | 25.2  | 25.3  | 33.5  | 25.8  | 20.2  | 21.4  | 22.0  | 25.6  |
| Net exports of goods and nonfactor services | -22.5 | 27.5  | 9.7   | -57.4 | -48.5 | -70.6 | -16.2 | -1.6  | -28.7 | -26.8 |
| Exports of goods and nonfactor services     | 277.6 | 311.4 | 326.4 | 322.0 | 383.2 | 433.8 | 456.3 | 519.2 | 552.8 | 585.6 |
| Imports of goods and nonfactor services     | 300.1 | 284.0 | 316.7 | 379.4 | 431.7 | 504.4 | 472.5 | 520.8 | 581.5 | 612.4 |
| Statistical discrepancy                     | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   | 6.4   | 4.9   | 0.0   |
| Gross domestic product at market prices     | 508.0 | 534.3 | 568.9 | 602.1 | 636.1 | 661.3 | 670.0 | 684.8 | 707.3 | 738.4 |
| (Annual percentage change)                  |       |       |       |       |       |       |       |       |       |       |
| Domestic demand                             | ...   | -4.5  | 10.3  | 17.9  | 3.8   | 6.9   | -6.2  | -0.9  | 7.5   | 4.7   |
| Consumption                                 | ...   | -2.2  | 3.4   | 11.3  | 2.6   | 7.8   | 0.1   | -1.0  | 4.2   | 4.9   |
| Private                                     | ...   | 1.5   | 3.6   | 9.1   | 6.0   | 5.8   | 2.9   | -1.8  | 4.0   | 5.4   |
| Public                                      | ...   | -9.8  | 3.1   | 16.5  | -4.7  | 12.7  | -6.3  | 1.1   | 4.7   | 3.8   |
| Investment                                  | ...   | -11.7 | 34.7  | 36.0  | 6.4   | 5.1   | -20.2 | -0.7  | 16.5  | 4.1   |
| Fixed investment                            | ...   | -2.5  | 1.8   | 30.9  | 14.3  | 11.0  | -18.5 | 1.2   | 9.6   | -0.9  |
| Change in stocks                            | ...   | ...   | ...   | ...   | ...   | ...   | ...   | ...   | ...   | ...   |
| Exports of goods and nonfactor services     | ...   | 12.2  | 4.8   | -1.3  | 19.0  | 13.2  | 5.2   | 13.8  | 6.5   | 5.9   |
| Imports of goods and nonfactor services     | ...   | -5.4  | 11.5  | 19.8  | 13.8  | 16.9  | -6.3  | 10.2  | 11.7  | 5.3   |
| GDP at market prices                        | ...   | 5.2   | 6.5   | 5.8   | 5.6   | 4.0   | 1.3   | 2.2   | 3.3   | 4.4   |

Sources: Slovak Statistical Office; and IMF staff estimates.

1/ Nonprofit institutions serving households.

Table 3. Slovak Republic: Gross Domestic Product by Sectors at Current Prices, 1995-2002

|                                  | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002   |
|----------------------------------|-------|-------|-------|-------|-------|-------|-------|--------|
| (In billions of koruny)          |       |       |       |       |       |       |       |        |
| Gross domestic product           | 568.9 | 628.6 | 708.6 | 775.0 | 835.7 | 908.8 | 989.3 | 1073.6 |
| Agriculture                      | 31.3  | 32.3  | 36.8  | 37.6  | 35.4  | 39.0  | 40.6  | 44.6   |
| Industry                         | 174.5 | 179.8 | 180.0 | 191.0 | 220.8 | 228.2 | 241.3 | 260.2  |
| Mining and quarrying             | 5.5   | 5.6   | 6.0   | 6.2   | 6.5   | 7.0   | 6.9   | 6.8    |
| Manufacturing, <i>of which</i> : | 143.0 | 147.9 | 148.2 | 160.4 | 181.1 | 188.3 | 210.6 | 220.1  |
| Food                             | 18.8  | 20.3  | 17.2  | 21.4  | 31.8  | 26.6  | 24.6  | 27.6   |
| Chemicals and plastics           | 36.2  | 30.0  | 27.9  | 27.2  | 30.7  | 26.6  | 33.3  | 33.1   |
| Metal products                   | 21.8  | 25.4  | 27.5  | 26.5  | 26.5  | 31.1  | 39.2  | 36.2   |
| Machinery and vehicles           | 28.1  | 33.5  | 34.1  | 41.6  | 44.3  | 52.5  | 55.1  | 62.8   |
| Electricity, water, and gas      | 26.0  | 26.3  | 25.8  | 24.4  | 33.3  | 32.9  | 23.9  | 33.3   |
| Construction                     | 26.7  | 43.3  | 46.9  | 50.2  | 41.8  | 44.3  | 45.6  | 53.1   |
| Services                         | 293.8 | 322.8 | 392.2 | 427.4 | 459.6 | 515.9 | 576.0 | 626.4  |
| Transportation                   | 43.4  | 47.8  | 53.1  | 56.7  | 61.6  | 66.5  | 83.3  | 81.1   |
| Communications                   | 11.7  | 13.9  | 18.2  | 20.6  | 20.5  | 23.6  | 27.6  | 28.2   |
| Wholesale and retail trade 1/    | 75.5  | 77.5  | 101.1 | 112.6 | 121.5 | 138.2 | 150.6 | 154.7  |
| Other services                   | 163.3 | 183.5 | 219.8 | 237.5 | 256.0 | 287.6 | 314.5 | 362.4  |
| Other 2/                         | 42.5  | 50.4  | 52.8  | 68.8  | 78.0  | 81.5  | 85.8  | 89.3   |
| (In percent of GDP)              |       |       |       |       |       |       |       |        |
| Agriculture                      | 5.5   | 5.1   | 5.2   | 4.9   | 4.2   | 4.3   | 4.1   | 4.2    |
| Industry                         | 30.7  | 28.6  | 25.4  | 24.7  | 26.4  | 25.1  | 24.4  | 24.2   |
| Mining and quarrying             | 1.0   | 0.9   | 0.8   | 0.8   | 0.8   | 0.8   | 0.7   | 0.6    |
| Manufacturing, <i>of which</i> : | 25.1  | 23.5  | 20.9  | 20.7  | 21.7  | 20.7  | 21.3  | 20.5   |
| Food                             | 3.3   | 3.2   | 2.4   | 2.8   | 3.8   | 2.9   | 2.5   | 2.6    |
| Chemicals and plastics           | 6.4   | 4.8   | 3.9   | 3.5   | 3.7   | 2.9   | 3.4   | 3.1    |
| Metal products                   | 3.8   | 4.0   | 3.9   | 3.4   | 3.2   | 3.4   | 4.0   | 3.4    |
| Machinery and vehicles           | 4.9   | 5.3   | 4.8   | 5.4   | 5.3   | 5.8   | 5.6   | 5.9    |
| Electricity, water, and gas      | 4.6   | 4.2   | 3.6   | 3.1   | 4.0   | 3.6   | 2.4   | 3.1    |
| Construction                     | 4.7   | 6.9   | 6.6   | 6.5   | 5.0   | 4.9   | 4.6   | 4.9    |
| Services                         | 51.7  | 51.3  | 55.3  | 55.1  | 55.0  | 56.8  | 58.2  | 58.3   |
| Transportation                   | 7.6   | 7.6   | 7.5   | 7.3   | 7.4   | 7.3   | 8.4   | 7.6    |
| Communications                   | 2.0   | 2.2   | 2.6   | 2.7   | 2.5   | 2.6   | 2.8   | 2.6    |
| Wholesale and retail trade 1/    | 13.3  | 12.3  | 14.3  | 14.5  | 14.5  | 15.2  | 15.2  | 14.4   |
| Other services                   | 28.7  | 29.2  | 31.0  | 30.6  | 30.6  | 31.6  | 31.8  | 33.8   |
| Other 2/                         | 7.5   | 8.0   | 7.4   | 8.9   | 9.3   | 9.0   | 8.7   | 8.3    |

Sources: Slovak Statistical Office; and IMF staff estimates.

1/ Also includes repairs of motor vehicles and personal goods, hotels, and restaurants.

2/ Imputed banking services charges, indirect taxes, and own supplies.

Table 4. Slovak Republic: Gross Domestic Product by Sectors at Constant Prices, 1995-2002

|                                      | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  |
|--------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| (In billions of koruny, 1995 prices) |       |       |       |       |       |       |       |       |
| Gross domestic product               | 568.9 | 602.1 | 636.1 | 661.3 | 670.0 | 684.8 | 707.3 | 738.4 |
| Agriculture                          | 31.3  | 30.7  | 33.7  | 35.5  | 35.6  | 35.5  | 33.7  | 37.4  |
| Industry                             | 174.5 | 183.2 | 173.2 | 178.8 | 187.9 | 177.7 | 184.1 | 191.4 |
| Mining and quarrying                 | 5.5   | 6.1   | 6.5   | 7.2   | 7.1   | 6.4   | 5.9   | 5.1   |
| Manufacturing, <i>of which</i> :     | 143.0 | 146.2 | 142.6 | 150.0 | 154.4 | 151.4 | 166.9 | 171.2 |
| Food                                 | 18.8  | 17.2  | 10.4  | 11.7  | 16.7  | 13.5  | 11.0  | 11.5  |
| Chemicals and plastics               | 36.2  | 22.1  | 22.6  | 24.9  | 24.8  | 18.3  | 23.0  | 25.1  |
| Metal products                       | 21.8  | 26.9  | 31.5  | 28.6  | 26.8  | 27.3  | 30.8  | 27.1  |
| Machinery and vehicles               | 28.1  | 34.7  | 36.4  | 44.3  | 43.0  | 48.0  | 50.2  | 52.3  |
| Electricity, water, and gas          | 26.0  | 30.9  | 24.1  | 21.6  | 26.3  | 19.9  | 11.3  | 15.1  |
| Construction                         | 26.7  | 40.5  | 39.9  | 33.7  | 23.6  | 24.3  | 23.9  | 26.5  |
| Services                             | 293.8 | 299.7 | 339.1 | 354.6 | 359.1 | 386.5 | 404.3 | 421.3 |
| Transportation                       | 43.4  | 44.7  | 43.8  | 41.5  | 49.9  | 49.3  | 56.5  | 54.3  |
| Communications                       | 11.7  | 13.2  | 17.5  | 17.0  | 14.1  | 16.1  | 17.7  | 17.3  |
| Wholesale and retail trade 1/        | 75.5  | 73.6  | 93.9  | 97.4  | 100.9 | 107.6 | 109.6 | 107.2 |
| Other services                       | 163.3 | 168.3 | 183.9 | 198.7 | 194.2 | 213.6 | 220.5 | 242.5 |
| Other 2/                             | 42.5  | 48.0  | 50.2  | 58.6  | 63.8  | 60.8  | 61.4  | 61.8  |
| (In percent of GDP)                  |       |       |       |       |       |       |       |       |
| Agriculture                          | 5.5   | 5.1   | 5.3   | 5.4   | 5.3   | 5.2   | 4.8   | 5.1   |
| Industry                             | 30.7  | 30.4  | 27.2  | 27.0  | 28.0  | 25.9  | 26.0  | 25.9  |
| Mining and quarrying                 | 1.0   | 1.0   | 1.0   | 1.1   | 1.1   | 0.9   | 0.8   | 0.7   |
| Manufacturing, <i>of which</i> :     | 25.1  | 24.3  | 22.4  | 22.7  | 23.0  | 22.1  | 23.6  | 23.2  |
| Food                                 | 3.3   | 2.9   | 1.6   | 1.8   | 2.5   | 2.0   | 1.6   | 1.6   |
| Chemicals and plastics               | 6.4   | 3.7   | 3.6   | 3.8   | 3.7   | 2.7   | 3.3   | 3.4   |
| Metal products                       | 3.8   | 4.5   | 4.9   | 4.3   | 4.0   | 4.0   | 4.4   | 3.7   |
| Machinery and vehicles               | 4.9   | 5.8   | 5.7   | 6.7   | 6.4   | 7.0   | 7.1   | 7.1   |
| Electricity, water, and gas          | 4.6   | 5.1   | 3.8   | 3.3   | 3.9   | 2.9   | 1.6   | 2.0   |
| Construction                         | 4.7   | 6.7   | 6.3   | 5.1   | 3.5   | 3.5   | 3.4   | 3.6   |
| Services                             | 51.6  | 49.8  | 53.3  | 53.6  | 53.6  | 56.5  | 57.2  | 57.1  |
| Transportation                       | 7.6   | 7.4   | 6.9   | 6.3   | 7.4   | 7.2   | 8.0   | 7.4   |
| Communications                       | 2.0   | 2.2   | 2.8   | 2.6   | 2.1   | 2.3   | 2.5   | 2.3   |
| Wholesale and retail trade 1/        | 13.3  | 12.2  | 14.8  | 14.7  | 15.1  | 15.7  | 15.5  | 14.5  |
| Other services                       | 28.7  | 28.0  | 28.9  | 30.0  | 29.0  | 31.2  | 31.2  | 32.8  |
| Other 2/                             | 7.5   | 8.0   | 7.9   | 8.9   | 9.5   | 8.9   | 8.7   | 8.4   |

Sources: Slovak Statistical Office; and IMF staff estimates.

1/ Also includes repairs of motor vehicles and personal goods, hotels, and restaurants.

2/ Imputed banking services charges, indirect taxes, and own supplies.

Table 5. Slovak Republic: Gross Fixed Capital Formation by Sector, 1995-2002

|                                   | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  |
|-----------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| (In billions of koruny)           |       |       |       |       |       |       |       |       |
| Gross fixed capital formation     | 144.2 | 207.5 | 246.5 | 285.3 | 252.9 | 250.2 | 309.6 | 319.8 |
| Agriculture                       | 5.8   | 7.1   | 10.3  | 8.5   | 5.2   | 6.2   | 10.1  | 10.9  |
| Industry                          | 46.9  | 56.5  | 68.8  | 103.3 | 86.8  | 69.3  | 117.5 | 115.2 |
| Manufacturing                     | 29.4  | 35.3  | 40.9  | 50.7  | 47.7  | 38.1  | 82.3  | 82.6  |
| Mining and quarrying              | 2.9   | 1.6   | 2.5   | 1.3   | 0.6   | 1.7   | 1.5   | 1.2   |
| Electricity, water, and gas       | 14.6  | 19.6  | 25.4  | 51.3  | 38.5  | 29.5  | 33.7  | 31.4  |
| Construction                      | 6.0   | 5.0   | 4.8   | 4.1   | 3.3   | 2.8   | 4.8   | 5.3   |
| Market services                   | 71.2  | 120.2 | 127.8 | 138.9 | 138.8 | 151.2 | 145.0 | 154.4 |
| Financial intermediation          | 16.7  | 24.6  | 23.0  | 25.8  | 25.0  | 31.7  | 39.3  | 43.1  |
| Real estate                       | 22.7  | 36.9  | 38.2  | 49.2  | 49.9  | 70.9  | 36.4  | 40.8  |
| Trade and repairs                 | 10.4  | 20.9  | 26.2  | 24.1  | 31.8  | 21.2  | 39.7  | 34.8  |
| Hotels and restaurants            | 0.8   | 3.5   | 2.2   | 2.0   | 1.6   | 1.1   | 2.2   | 2.8   |
| Transport and communications      | 20.6  | 34.3  | 38.2  | 37.8  | 30.5  | 26.3  | 27.4  | 32.9  |
| Nonmarket services                | 14.3  | 18.7  | 34.8  | 30.5  | 18.8  | 20.7  | 32.2  | 34.0  |
| Public administration and defense | 7.1   | 2.0   | 22.5  | 16.4  | 11.4  | 12.4  | 22.8  | 24.0  |
| Education                         | 1.7   | 1.8   | 2.7   | 2.3   | 1.9   | 2.1   | 2.0   | 1.9   |
| Health and social work            | 0.8   | 6.4   | 6.4   | 7.6   | 2.5   | 2.3   | 3.2   | 3.2   |
| Other social services             | 4.7   | 8.5   | 3.2   | 4.2   | 3.0   | 3.9   | 4.2   | 4.9   |
| (In percent of total)             |       |       |       |       |       |       |       |       |
| Buildings                         | 45.5  | 40.6  | 41.7  | 40.0  | 41.7  | 36.2  | 37.4  | 35.2  |
| Machinery                         | 47.8  | 47.9  | 49.4  | 52.0  | 50.4  | 56.3  | 56.5  | 57.7  |
| Other                             | 6.7   | 11.5  | 8.9   | 8.0   | 7.7   | 7.5   | 6.1   | 7.1   |
| Memorandum items:                 |       |       |       |       |       |       |       |       |
| Public investment                 |       |       |       |       |       |       |       |       |
| in billions of Sk                 | 70.8  | 100.9 | 127.8 | 142.3 | 98.2  | 80.2  | 100.3 | 98.8  |
| in percent of total investment    | 49.1  | 48.6  | 51.8  | 49.9  | 38.8  | 32.1  | 32.4  | 30.9  |
| Private investment                |       |       |       |       |       |       |       |       |
| in billions of Sk                 | 73.4  | 106.6 | 118.7 | 143.0 | 154.7 | 170.0 | 209.3 | 221.0 |
| in percent of total investment    | 50.9  | 51.4  | 48.2  | 50.1  | 61.2  | 67.9  | 67.6  | 69.1  |

Source: Statistical Office of the Slovak Republic.

Table 6. Slovak Republic: Employment by Sector, 1995-2002

|   | 1995                             | 1996    | 1997    | 1998    | 1999    | 2000    | 2001    | 2002    |
|---|----------------------------------|---------|---------|---------|---------|---------|---------|---------|
|   | (In thousands)                   |         |         |         |         |         |         |         |
| Total economy 1/                          | 2,019.8                          | 2,036.4 | 2,041.0 | 2,032.0 | 1,988.0 | 1,977.0 | 2,006.2 | 2,008.9 |
| Enterprises with 20 and more employees 2/ | 1,503.1                          | 1,487.6 | 1,448.0 | 1,436.0 | 1,388.0 | 1,344.4 | 1,321.5 | 1,293.7 |
| Agriculture                               | 170.8                            | 156.7   | 139.8   | 126.0   | 111.0   | 97.2    | 90.8    | 83.2    |
| Industry                                  | 521.7                            | 514.0   | 497.3   | 484.0   | 460.0   | 445.4   | 443.4   | 438.2   |
| Mining and quarrying                      | 20.4                             | 21.2    | 21.3    | 20.0    | 17.0    | 15.2    | 13.3    | 11.9    |
| Manufacturing                             | 457.6                            | 448.5   | 430.8   | 417.0   | 395.0   | 384.3   | 384.5   | 380.0   |
| Electricity, water, and gas               | 43.7                             | 44.3    | 45.2    | 47.0    | 48.0    | 45.9    | 45.6    | 46.3    |
| Construction                              | 88.1                             | 85.9    | 84.5    | 83.0    | 70.0    | 59.0    | 51.8    | 48.8    |
| Services                                  | 299.6                            | 306.4   | 305.0   | 314.0   | 319.0   | 302.8   | 298.1   | 296.9   |
| Financial services and insurance          | 27.3                             | 30.6    | 32.8    | 34.0    | 35.0    | 35.0    | 34.5    | 32.3    |
| Real estate                               | 60.3                             | 63.0    | 60.9    | 63.0    | 65.0    | 60.0    | 59.9    | 57.8    |
| Trade and repairs                         | 68.6                             | 71.7    | 73.7    | 79.0    | 83.0    | 76.8    | 76.9    | 83.2    |
| Hotels and restaurants                    | 10.5                             | 10.6    | 11.0    | 12.0    | 12.0    | 12.0    | 11.8    | 11.8    |
| Transport and communications              | 132.9                            | 130.5   | 126.6   | 126.0   | 124.0   | 119.0   | 115.0   | 111.8   |
| State administration                      | 422.7                            | 424.7   | 421.8   | 429.0   | 428.0   | 440.2   | 437.4   | 426.6   |
| Administration                            | 78.3                             | 81.1    | 84.5    | 84.0    | 81.0    | 79.3    | 79.8    | 82.8    |
| Education                                 | 173.6                            | 174.9   | 174.4   | 179.0   | 180.0   | 176.6   | 174.3   | 173.3   |
| Health                                    | 122.3                            | 114.5   | 110.4   | 114.0   | 117.0   | 118.6   | 118.3   | 115.5   |
| Other social services                     | 48.5                             | 54.2    | 52.5    | 52.0    | 50.0    | 65.7    | 65.0    | 55.0    |
| Enterprises with up to 19 employees 3/    | 156.7                            | 167.4   | 155.0   | 154.0   | 155.0   | 180.1   | 208.5   | 205.2   |
| Private entrepreneurs 4/                  | 360.0                            | 381.5   | 437.5   | 442.0   | 445.0   | 452.5   | 476.2   | 510.0   |
|   | (In percent of total employment) |         |         |         |         |         |         |         |
| Total economy                             | 100.0                            | 100.0   | 100.0   | 100.0   | 100.0   | 100.0   | 100.0   | 100.0   |
| Enterprises with 20 and more employees 2/ | 74.4                             | 73.1    | 70.9    | 70.7    | 69.8    | 68.0    | 65.9    | 64.4    |
| Agriculture                               | 8.5                              | 7.7     | 6.8     | 6.2     | 5.6     | 4.9     | 4.5     | 4.1     |
| Industry                                  | 25.8                             | 25.2    | 24.4    | 23.8    | 23.1    | 22.5    | 22.1    | 21.8    |
| Mining and quarrying                      | 1.0                              | 1.0     | 1.0     | 1.0     | 0.9     | 0.8     | 0.7     | 0.6     |
| Manufacturing                             | 22.7                             | 22.0    | 21.1    | 20.5    | 19.9    | 19.4    | 19.2    | 18.9    |
| Electricity, water, and gas               | 2.2                              | 2.2     | 2.2     | 2.3     | 2.4     | 2.3     | 2.3     | 2.3     |
| Construction                              | 4.4                              | 4.2     | 4.1     | 4.1     | 3.5     | 3.0     | 2.6     | 2.4     |
| Services                                  | 14.8                             | 15.0    | 14.9    | 15.5    | 16.0    | 15.3    | 14.9    | 14.8    |
| Financial services and insurance          | 1.4                              | 1.5     | 1.6     | 1.7     | 1.8     | 1.8     | 1.7     | 1.6     |
| Real estate                               | 3.0                              | 3.1     | 3.0     | 3.1     | 3.3     | 3.0     | 3.0     | 2.9     |
| Trade and repairs                         | 3.4                              | 3.5     | 3.6     | 3.9     | 4.2     | 3.9     | 3.8     | 4.1     |
| Hotels and restaurants                    | 0.5                              | 0.5     | 0.5     | 0.6     | 0.6     | 0.6     | 0.6     | 0.6     |
| Transport and communications              | 6.6                              | 6.4     | 6.2     | 6.2     | 6.2     | 6.0     | 5.7     | 5.6     |
| State administration                      | 20.9                             | 20.9    | 20.7    | 21.1    | 21.5    | 22.3    | 21.8    | 21.2    |
| Administration                            | 3.9                              | 4.0     | 4.1     | 4.1     | 4.1     | 4.0     | 4.0     | 4.1     |
| Education                                 | 8.6                              | 8.6     | 8.5     | 8.8     | 9.1     | 8.9     | 8.7     | 8.6     |
| Health                                    | 6.1                              | 5.6     | 5.4     | 5.6     | 5.9     | 6.0     | 5.9     | 5.7     |
| Other social services                     | 2.4                              | 2.7     | 2.6     | 2.6     | 2.5     | 3.3     | 3.2     | 2.7     |
| Enterprises with up to 19 employees 3/    | 7.8                              | 8.2     | 7.6     | 7.6     | 7.8     | 9.1     | 10.4    | 10.2    |
| Private entrepreneurs 4/                  | 17.8                             | 18.7    | 21.4    | 21.8    | 22.4    | 22.9    | 23.7    | 25.4    |

Sources: Statistical Office of the Slovak Republic; and IMF staff estimates.

1/ Average number of employed, including persons employed by entrepreneurs and entrepreneurs themselves, excluding women on maternity leave, apprentices, and armed forces.

2/ Until 1996, the data are for enterprises with 25 and more employees.

3/ Until 1996, the data are for enterprises with up to 24 employees.

4/ Estimate.



Table 7. Slovak Republic: Average Monthly Wages, 1995-2002

|  | 1995        | 1996   | 1997   | 1998   | 1999   | 2000   | 2001   | 2002   |
|--|-------------|--------|--------|--------|--------|--------|--------|--------|
|  | (In koruny) |        |        |        |        |        |        |        |
| Total economy 1/                           | 7,195       | 8,154  | 9,226  | 10,003 | 10,728 | 11,430 | 12,365 | 13,511 |
| Enterprises with more than 20 employees 2/ | 7,144       | 8,221  | 9,356  | 10,212 | 10,945 | 11,864 | 12,931 | 14,214 |
| Agriculture                                | 5,835       | 6,579  | 7,363  | 7,930  | 8,541  | 9,354  | 10,070 | 10,789 |
| Industry                                   | 7,477       | 8,508  | 9,527  | 10,371 | 11,349 | 12,718 | 14,013 | 15,105 |
| Mining and quarrying                       | 8,621       | 9,382  | 10,485 | 11,053 | 12,008 | 13,438 | 14,428 | 15,681 |
| Manufacturing                              | 7,194       | 8,230  | 9,197  | 10,001 | 10,940 | 12,291 | 13,524 | 14,567 |
| Electricity, water, and gas                | 9,905       | 10,902 | 12,212 | 13,371 | 14,515 | 16,055 | 18,008 | 19,378 |
| Construction                               | 7,489       | 8,722  | 9,970  | 10,619 | 10,854 | 12,037 | 13,266 | 14,031 |
| Services                                   |             |        |        |        |        |        |        |        |
| Financial services and insurance           | 13,529      | 15,328 | 17,886 | 19,487 | 20,169 | 22,565 | 24,852 | 27,634 |
| Real estate                                | 7,883       | 9,648  | 10,710 | 11,970 | 12,933 | 13,897 | 15,324 | 16,853 |
| Trade and repairs                          | 6,848       | 8,600  | 10,094 | 11,122 | 12,150 | 13,439 | 14,294 | 14,988 |
| Hotels and restaurants                     | 5,746       | 6,958  | 7,743  | 8,363  | 9,087  | 9,928  | 10,481 | 11,493 |
| Transport and communications               | 7,742       | 8,810  | 10,089 | 11,163 | 12,184 | 13,216 | 14,515 | 15,589 |
| State administration                       |             |        |        |        |        |        |        |        |
| Administration                             | 8,350       | 9,818  | 11,240 | 12,362 | 13,005 | 13,727 | 14,623 | 16,466 |
| Education                                  | 6,205       | 7,005  | 7,771  | 8,247  | 8,459  | 9,048  | 9,479  | 10,965 |
| Health                                     | 6,274       | 6,947  | 8,373  | 8,674  | 8,693  | 8,902  | 9,914  | 11,495 |
| Other social services                      | 5,805       | 6,337  | 7,372  | 8,866  | 9,853  | 8,812  | 9,445  | 10,950 |
| Enterprises up to 19 employees 3/          | 9,074       | 9,722  | 11,528 | 11,422 | 12,070 | 11,580 | 12,035 | 13,049 |
| Private entrepreneurs 4/                   | 6,300       | 6,773  | 7,454  | 8,262  | 8,970  | 9,328  | 10,120 | 10,964 |
| Memorandum item:                           |             |        |        |        |        |        |        |        |
| Minimum wage                               | 2,450       | 2,700  | 2,700  | 3,000  | 3,600  | 4,400  | 4,920  | 5,570  |

Sources: Statistical Office of the Slovak Republic, and IMF staff estimates.

1/ Since 1997, the payout associated with profit sharing is not included in the average monthly wage; and, as of January 1998, rewards for standby services are excluded too.

2/ In 1997, for enterprises with 20 or more employees.

3/ Until 1996, for enterprises up to 24 employees.

4/ Estimate.

Table 8. Slovak Republic: Unemployment and Vacancies, 1995-2002

|                                | 1995                          | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  |
|--------------------------------|-------------------------------|-------|-------|-------|-------|-------|-------|-------|
|                                | (In thousands, end of period) |       |       |       |       |       |       |       |
| Population 1/                  | 5,368                         | 5,379 | 5,388 | 5,393 | 5,399 | 5,403 | 5,379 | 5,379 |
| Labor force                    | 2,544                         | 2,576 | 2,601 | 2,607 | 2,662 | 2,695 | 2,696 | 2,704 |
| Employment                     | 2,022                         | 2,049 | 2,057 | 2,048 | 1,952 | 1,995 | 2,015 | 2,018 |
| Unemployment 2/ 3/             | 333                           | 330   | 325   | 407   | 511   | 482   | 502   | 472   |
| Receiving benefits 2/          | 90                            | 94    | 93    | 120   | 145   | 92    | 94    | 90    |
| Receiving social allowances 2/ | 147                           | 135   | 155   | 194   | 273   | 291   | 297   | ...   |
| Vacancies 2/                   | 15.0                          | 14.0  | 19.0  | 11.0  | 5.7   | 6.0   | 10.1  | 17.2  |
|                                | (In percent)                  |       |       |       |       |       |       |       |
| Participation rate 2/          | 47.3                          | 47.9  | 48.3  | 48.3  | 49.3  | 49.9  | 50.1  | 50.3  |
| Unemployment rate 2/ 4/        | 13.1                          | 12.8  | 12.5  | 15.6  | 19.2  | 17.9  | 18.6  | 17.5  |
| Vacancy rate 2/                | 0.6                           | 0.5   | 0.7   | 0.4   | 0.2   | 0.2   | 0.4   | 0.6   |

Sources: Statistical Office of the Slovak Republic; and National Labor Office.

1/ Preliminary data for 2002.

2/ Data from the National Labor Office.

3/ From 1997 onwards, the data refer to the number of unemployed available for work.

4/ From 1997 onwards, the data are calculated based on the number of unemployed available for work.

Table 9. Slovak Republic: Profits and Losses of Enterprises, 1996-2002 1/

|   | Profits                 |      |      |       |       |       |       | Losses |       |       |       |       |       |       | Net  |      |      |      |      |       |      |
|---|-------------------------|------|------|-------|-------|-------|-------|--------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|-------|------|
|   | 1996                    | 1997 | 1998 | 1999  | 2000  | 2001  | 2002  | 1996   | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  | 1996 | 1997 | 1998 | 1999 | 2000 | 2001  | 2002 |
|   | (In billions of koruny) |      |      |       |       |       |       |        |       |       |       |       |       |       |      |      |      |      |      |       |      |
| Total economy                             | 92.5                    | 89.3 | 80.3 | 128.3 | 101.8 | 143.7 | 150.9 | -46.6  | -48.5 | -69.9 | -79.0 | -44.5 | -32.4 | -61.2 | 45.9 | 40.8 | 10.4 | 49.3 | 57.3 | 111.3 | 89.7 |
| Total economy, without financial services | 67.0                    | 71.6 | 58.2 | 75.2  | 79.4  | 124.4 | 127.4 | -33.0  | -39.2 | -52.8 | -52.6 | -30.9 | -26.0 | -32.2 | 34.0 | 32.4 | 5.4  | 22.6 | 48.5 | 98.4  | 95.2 |
| Agriculture                               | 1.6                     | 2.5  | 1.7  | 1.8   | 1.8   | 2.5   | 2.2   | -4.2   | -3.5  | -3.1  | -3.8  | -2.3  | -1.9  | -1.8  | -2.6 | -1.0 | -1.4 | -2.0 | -0.5 | 0.6   | 0.4  |
| Industry                                  | 39.7                    | 39.4 | 32.7 | 44.6  | 46.6  | 70.7  | 79.1  | -19.6  | -23.8 | -30.3 | -23.9 | -13.8 | -14.5 | -13.8 | 20.1 | 15.6 | 2.4  | 20.7 | 32.8 | 56.2  | 65.3 |
| Mining and quarrying                      | 1.1                     | 1.1  | 0.9  | 0.9   | 1.6   | 1.8   | 0.9   | -0.3   | -0.7  | -0.3  | -0.4  | -0.2  | -0.2  | -0.3  | 0.8  | 0.4  | 0.6  | 0.5  | 1.4  | 1.6   | 0.6  |
| Manufacturing                             | 18.9                    | 22.2 | 20.7 | 26.2  | 35.5  | 50.6  | 48.8  | -19.2  | -22.7 | -29.1 | -21.2 | -13.3 | -10.3 | -12.8 | -0.3 | -0.5 | -8.4 | 5.0  | 22.2 | 40.3  | 36.0 |
| Electricity, water, and gas               | 19.7                    | 16.1 | 11.1 | 17.5  | 9.5   | 18.3  | 29.4  | -0.1   | -0.4  | -0.9  | -2.3  | -0.3  | -4.0  | -0.7  | 19.6 | 15.7 | 10.2 | 15.2 | 9.2  | 14.3  | 28.7 |
| Construction                              | 3.5                     | 4.1  | 3.2  | 3.1   | 2.8   | 4.1   | 5.7   | -1.1   | -0.9  | -2.0  | -2.4  | -1.6  | -1.5  | -0.8  | 2.4  | 3.2  | 1.2  | 0.7  | 1.2  | 2.6   | 4.9  |
| Services                                  | 47.7                    | 43.3 | 42.7 | 78.8  | 50.6  | 66.4  | 63.9  | -21.7  | -20.3 | -34.5 | -48.9 | -26.8 | -14.5 | -44.8 | 26.0 | 23.0 | 8.2  | 29.9 | 23.8 | 51.9  | 19.1 |
| Services, without financial services      | 22.2                    | 25.6 | 20.6 | 25.7  | 28.2  | 47.1  | 40.4  | -8.1   | -11.1 | -17.4 | -22.5 | -13.2 | -8.1  | -15.8 | 14.1 | 14.5 | 3.2  | 3.2  | 15.0 | 39.0  | 24.6 |
| Trade and repairs                         | 8.7                     | 11.1 | 10.1 | 12.4  | 15.9  | 13.6  | 16.4  | -2.7   | -2.6  | -5.4  | -10.9 | -3.5  | -3.8  | -3.5  | 6.0  | 8.5  | 4.7  | 1.5  | 12.4 | 9.8   | 12.9 |
| Hotels and restaurants                    | 0.5                     | 0.3  | 0.4  | 0.6   | 0.5   | 0.5   | 0.5   | -0.3   | -0.3  | -0.4  | -0.4  | -0.2  | -0.1  | -0.2  | 0.2  | 0.0  | 0.0  | 0.2  | 0.3  | 0.4   | 0.3  |
| Transport and communications              | 7.0                     | 8.7  | 4.6  | 6.2   | 5.7   | 25.3  | 11.9  | -2.7   | -5.8  | -8.2  | -7.5  | -6.6  | -1.5  | -10.3 | 4.3  | 2.9  | -3.6 | -1.3 | -0.9 | 23.8  | 1.6  |
| Financial services 2/                     | 25.5                    | 17.7 | 22.1 | 53.1  | 22.4  | 19.3  | 23.5  | -13.6  | -9.3  | -17.1 | -26.4 | -13.6 | -6.4  | -29.0 | 11.9 | 8.5  | 5.0  | 26.7 | 8.8  | 12.9  | -5.5 |
| Real estate                               | 5.1                     | 4.2  | 3.8  | 5.0   | 4.8   | 6.0   | 10.0  | -1.1   | -1.2  | -2.6  | -2.7  | -2.2  | -1.7  | -1.1  | 4.0  | 3.0  | 1.2  | 2.3  | 2.6  | 4.3   | 8.9  |
| Other services                            | 0.9                     | 1.3  | 1.7  | 1.5   | 1.3   | 1.7   | 1.6   | -1.3   | -1.2  | -0.8  | -1.0  | -0.7  | -1.0  | -0.7  | -0.4 | 0.1  | 0.9  | 0.5  | 0.6  | 0.7   | 0.9  |

Source: Statistical Office of the Slovak Republic.

1/ Enterprises with 20 or more employees including subsidized public organizations.

2/ Data for financial intermediaries refer to all enterprises (including NBS), irrespective of the number of employees.

Table 10. Slovak Republic: Number of Enterprises, 1995-2002 1/

|                                  | 1995                  | 1996   | 1997   | 1998   | 1999   | 2000   | 2001   | 2002   |
|----------------------------------|-----------------------|--------|--------|--------|--------|--------|--------|--------|
| Total economy                    | 43,635                | 47,866 | 53,819 | 60,334 | 58,333 | 60,920 | 62,867 | 59,486 |
| Agriculture                      | 1,931                 | 3,603  | 3,682  | 3,642  | 3,419  | 3,461  | 3,497  | 3,429  |
| Industry                         | 7,476                 | 7,718  | 8,463  | 9,196  | 8,876  | 9,249  | 9,334  | 8,986  |
| Mining and quarrying             | 80                    | 88     | 99     | 105    | 99     | 96     | 97     | 101    |
| Manufacturing                    | 7,318                 | 7,541  | 8,264  | 8,948  | 8,639  | 9,005  | 9,057  | 8,691  |
| Electricity, water, and gas      | 78                    | 89     | 100    | 143    | 138    | 148    | 180    | 194    |
| Services                         | 34,229                | 36,545 | 41,674 | 47,496 | 46,038 | 48,210 | 50,036 | 47,071 |
| Financial services and insurance | 674                   | 601    | 563    | 529    | 546    | 563    | 555    | 592    |
| Real estate                      | 6,060                 | 6,916  | 8,205  | 9,803  | 10,206 | 10,943 | 11,939 | 12,353 |
| Trade and repairs                | 20,266                | 21,232 | 24,114 | 27,254 | 25,392 | 26,322 | 27,032 | 23,457 |
| Hotels and restaurants           | 1,101                 | 1,157  | 1,307  | 1,487  | 1,462  | 1,564  | 1,689  | 1,757  |
| Transport and communications     | 1,613                 | 1,437  | 1,679  | 1,926  | 1,864  | 2,044  | 2,135  | 2,202  |
| Other                            | 4,515                 | 5,202  | 5,806  | 6,497  | 6,658  | 6,774  | 6,686  | 6,710  |
| Private enterprises              | 42,054                | 46,185 | 52,632 | 58,970 | 57,137 | 59,786 | 62,038 | 58,719 |
| Public enterprises               | 1,581                 | 1,681  | 1,457  | 1,364  | 1,196  | 1,134  | 829    | 767    |
|                                  | (In percent of total) |        |        |        |        |        |        |        |
| Private enterprises              | 96.4                  | 96.5   | 97.8   | 97.7   | 97.9   | 98.1   | 98.7   | 98.7   |
| Public enterprises               | 3.6                   | 3.5    | 2.7    | 2.3    | 2.1    | 1.9    | 1.3    | 1.3    |

Source: Statistical Office of the Slovak Republic.

1/ Profit-oriented organizations, included subsidized ones, for which revenues exceed 50 percent of costs reported; end-of-year data.

Table 11. Slovak Republic: GDP Deflator, 1993-2002

|   | 1993                       | 1994 | 1995  | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  |
|---|----------------------------|------|-------|-------|-------|-------|-------|-------|-------|-------|
|   | (1995 = 100)               |      |       |       |       |       |       |       |       |       |
| Domestic demand                             | 80.5                       | 91.5 | 100.0 | 105.9 | 113.4 | 117.1 | 127.1 | 135.6 | 145.8 | 150.3 |
| Consumption                                 | 79.5                       | 91.1 | 100.0 | 104.6 | 112.9 | 117.0 | 126.4 | 138.7 | 145.9 | 150.1 |
| Private                                     | 80.2                       | 91.5 | 100.0 | 104.9 | 111.4 | 118.0 | 128.1 | 141.7 | 149.6 | 153.2 |
| Public                                      | 78.1                       | 90.1 | 100.0 | 103.7 | 116.7 | 114.9 | 122.0 | 131.2 | 136.7 | 142.4 |
| Investment                                  | 83.5                       | 92.8 | 100.0 | 109.0 | 114.4 | 117.4 | 128.9 | 127.6 | 145.5 | 150.8 |
| Fixed investment                            | 85.6                       | 91.9 | 100.0 | 108.6 | 113.5 | 118.2 | 130.6 | 136.7 | 144.1 | 150.1 |
| Change in stocks                            | ...                        | ...  | ...   | ...   | ...   | ...   | ...   | ...   | ...   | ...   |
| Net exports of goods and nonfactor services | ...                        | ...  | ...   | ...   | ...   | ...   | ...   | ...   | ...   | ...   |
| Exports of goods and nonfactor services     | 82.2                       | 92.2 | 100.0 | 103.9 | 103.7 | 105.8 | 111.8 | 125.7 | 132.5 | 133.4 |
| Imports of goods and nonfactor services     | 82.9                       | 93.3 | 100.0 | 106.7 | 107.7 | 107.4 | 115.6 | 129.5 | 140.3 | 140.1 |
| Gross domestic product at market prices     | 80.0                       | 91.0 | 100.0 | 104.4 | 111.4 | 117.2 | 124.7 | 132.7 | 139.9 | 145.4 |
|   | (Annual percentage change) |      |       |       |       |       |       |       |       |       |
| Domestic demand                             | ...                        | 13.7 | 9.3   | 5.9   | 7.0   | 3.3   | 8.5   | 6.7   | 7.5   | 3.1   |
| Consumption                                 | ...                        | 14.6 | 9.8   | 4.6   | 8.0   | 3.6   | 8.0   | 9.7   | 5.2   | 2.9   |
| Private                                     | ...                        | 14.1 | 9.2   | 4.9   | 6.2   | 5.9   | 8.6   | 10.6  | 5.6   | 2.4   |
| Public                                      | ...                        | 15.4 | 11.0  | 3.7   | 12.5  | -1.6  | 6.2   | 7.5   | 4.2   | 4.2   |
| Investment                                  | ...                        | 11.2 | 7.7   | 9.0   | 4.9   | 2.6   | 9.8   | -1.0  | 14.1  | 3.6   |
| Fixed investment                            | ...                        | 7.4  | 8.8   | 8.6   | 4.5   | 4.2   | 10.5  | 4.7   | 5.5   | 4.2   |
| Change in stocks                            | ...                        | ...  | ...   | ...   | ...   | ...   | ...   | ...   | ...   | ...   |
| Net exports of goods and nonfactor services | ...                        | ...  | ...   | ...   | ...   | ...   | ...   | ...   | ...   | ...   |
| Exports of goods and nonfactor services     | ...                        | 12.1 | 8.4   | 3.9   | -0.2  | 2.0   | 5.6   | 12.4  | 5.4   | 0.7   |
| Imports of goods and nonfactor services     | ...                        | 12.6 | 7.2   | 6.7   | 1.0   | -0.4  | 7.7   | 12.0  | 8.4   | -0.2  |
| Gross domestic product at market prices     | ...                        | 13.7 | 9.9   | 4.4   | 6.7   | 5.2   | 6.4   | 6.4   | 5.4   | 4.0   |

Source: IMF staff estimates.

Table 12. Slovak Republic: Consumer Price Index, 1993-2002

|                                   | 1993 | 1994 | 1995 | 1996  | 1997  | 1998  | 1999  | 2000  | 2001  | 2002  |
|-----------------------------------|------|------|------|-------|-------|-------|-------|-------|-------|-------|
| December 1995 = 100               |      |      |      |       |       |       |       |       |       |       |
| Total                             | 77.9 | 88.4 | 97.1 | 102.7 | 109.0 | 116.3 | 128.6 | 144.1 | 154.6 | 159.7 |
| Food and non-alcoholic beverages  | 74.0 | 86.6 | 97.4 | 101.4 | 107.2 | 113.5 | 116.5 | 122.7 | 129.5 | 131.4 |
| Alcoholic beverages and tobacco   | 82.9 | 93.9 | 98.9 | 102.2 | 106.3 | 118.8 | 123.9 | 135.8 | 140.2 | 154.2 |
| Clothing and footwear             | 76.6 | 88.5 | 96.6 | 103.5 | 111.4 | 120.0 | 129.0 | 133.0 | 136.2 | 140.5 |
| Housing and utilities             | 84.9 | 91.7 | 98.1 | 102.6 | 110.1 | 117.0 | 151.7 | 201.0 | 235.5 | 244.2 |
| Furniture and household equipment | 79.3 | 88.6 | 96.3 | 102.1 | 106.9 | 114.4 | 123.4 | 128.4 | 127.7 | 128.4 |
| Health                            | 62.0 | 73.1 | 89.5 | 104.5 | 117.7 | 125.4 | 138.6 | 152.7 | 155.3 | 162.4 |
| Transport                         | 81.4 | 89.2 | 96.6 | 102.7 | 108.9 | 111.6 | 125.6 | 145.2 | 149.7 | 147.7 |
| Recreation                        | 76.2 | 89.0 | 97.5 | 107.7 | 114.5 | 123.9 | 135.4 | 144.7 | 151.7 | 154.3 |
| Education                         | 65.5 | 78.8 | 90.2 | 100.2 | 104.4 | 101.7 | 111.0 | 119.7 | 125.8 | 129.1 |
| Hotels and restaurants            | 74.6 | 84.8 | 96.5 | 102.1 | 108.6 | 115.8 | 125.3 | 134.9 | 145.4 | 151.7 |
| Other                             | 81.0 | 90.3 | 96.5 | 101.7 | 106.7 | 119.6 | 130.8 | 141.8 | 151.4 | 161.3 |
| Inflation rate, percent           |      |      |      |       |       |       |       |       |       |       |
| Total                             | 23.0 | 13.5 | 9.8  | 5.8   | 6.1   | 6.7   | 10.6  | 12.0  | 7.3   | 3.3   |
| Food and non-alcoholic beverages  | ...  | 17.0 | 12.5 | 4.1   | 5.7   | 5.9   | 2.6   | 5.3   | 5.6   | 1.4   |
| Alcoholic beverages and tobacco   | ...  | 13.3 | 5.3  | 3.3   | 4.0   | 11.8  | 4.3   | 9.6   | 3.3   | 10.0  |
| Clothing and footwear             | ...  | 15.6 | 9.2  | 7.1   | 7.6   | 7.7   | 7.5   | 3.1   | 2.4   | 3.1   |
| Housing and utilities             | ...  | 8.0  | 7.0  | 4.6   | 7.3   | 6.3   | 29.7  | 32.5  | 17.2  | 3.7   |
| Furniture and household equipment | ...  | 11.7 | 8.7  | 6.0   | 4.7   | 7.0   | 7.9   | 4.1   | -0.6  | 0.6   |
| Health                            | ...  | 17.9 | 22.4 | 16.8  | 12.6  | 6.5   | 10.5  | 10.2  | 1.7   | 4.6   |
| Transport                         | ...  | 9.6  | 8.3  | 6.3   | 6.0   | 2.5   | 12.5  | 15.6  | 3.2   | -1.3  |
| Recreation                        | ...  | 16.8 | 9.6  | 10.5  | 6.3   | 8.2   | 9.3   | 6.9   | 4.8   | 1.7   |
| Education                         | ...  | 20.3 | 14.5 | 11.1  | 4.2   | -2.6  | 9.1   | 7.8   | 5.1   | 2.6   |
| Hotels and restaurants            | ...  | 13.7 | 13.8 | 5.8   | 6.4   | 6.6   | 8.2   | 7.7   | 7.7   | 4.3   |
| Other                             | ...  | 11.5 | 6.9  | 5.4   | 4.9   | 12.1  | 9.4   | 8.4   | 6.9   | 6.6   |

Source: Statistical Office of the Slovak Republic.

Table 13. Slovak Republic: Producer Prices and Energy Prices, 1993-2002

|                             | 1993                       | 1994    | 1995  | 1996  | 1997     | 1998     | 1999     | 2000     | 2001     | 2002  |
|-----------------------------|----------------------------|---------|-------|-------|----------|----------|----------|----------|----------|-------|
|                             | (1995 = 100)               |         |       |       |          |          |          |          |          |       |
| Agriculture                 | 87.4                       | 96.8    | 100.0 | 105.4 | 111.3    | 111.0    | 109.0    | 116.9    | 126.0    | 125.1 |
| Plant products              | 93.3                       | 98.1    | 100.0 | 109.9 | 116.8    | 109.6    | 106.0    | 113.6    | 126.2    | 124.7 |
| Animal products             | 83.1                       | 95.9    | 100.0 | 102.1 | 108.1    | 111.7    | 110.4    | 118.2    | 126.0    | 125.2 |
|                             | (December 1995 = 100) 1/   |         |       |       |          |          |          |          |          |       |
| Industry                    | 81.9                       | 90.0    | 98.1  | 102.2 | 106.8    | 110.3    | 114.5    | 125.7    | 134.0    | 137.0 |
| Mining and quarrying        | 91.5                       | 96.5    | 106.1 | 103.2 | 105.7    | 106.2    | 108.2    | 121.0    | 131.3    | 141.0 |
| Manufacturing               | 80.7                       | 89.8    | 98.2  | 102.6 | 106.8    | 110.1    | 113.8    | 124.1    | 129.7    | 130.7 |
| Electricity, gas, and water | 102.3                      | 95.8    | 99.6  | 99.3  | 106.9    | 111.8    | 118.5    | 134.1    | 156.3    | 166.8 |
|                             | (Average of 1995 = 100)    |         |       |       |          |          |          |          |          |       |
| Construction                |                            |         |       |       |          |          |          |          |          |       |
| Works                       | 77.8                       | 86.3    | 96.7  | 111.2 | 122.0    | 132.7    | 147.3    | 160.5    | 171.4    | 180.1 |
| Materials                   | 78.7                       | 85.9    | 96.4  | 103.5 | 111.4    | 119.4    | 121.6    | 128.9    | 137.7    | 142.1 |
|                             | (Annual percentage change) |         |       |       |          |          |          |          |          |       |
| Agriculture                 | 14.6                       | 10.8    | 3.3   | 5.4   | 5.6      | -0.3     | -1.8     | 7.2      | 7.8      | -0.7  |
| Industry                    | 17.2                       | 10.0    | 9.0   | 4.1   | 4.5      | 3.3      | 3.8      | 9.8      | 6.6      | 2.2   |
| Construction works          | 24.1                       | 11.0    | 12.0  | 15.0  | 9.7      | 8.9      | 11.0     | 9.0      | 6.8      | 5.1   |
|                             | (In koruna per unit)       |         |       |       |          |          |          |          |          |       |
| Petroleum products          |                            |         |       |       |          |          |          |          |          |       |
| Gasoline, 91 octane (liter) | 18.7                       | 18.8    | 18.2  | 19.8  | 21.3     | 21.2     | 25.4     | 33.1     | 31.4     | 29.9  |
| Gasoline, 95 octane (liter) | 19.6                       | 19.7    | 19.3  | 20.9  | 22.3     | 22.1     | 26.1     | 33.5     | 31.7     | 30.0  |
| Diesel (liter)              | 15.9                       | 16.3    | 17.1  | 18.5  | 21.0     | 20.6     | 24.4     | 32.0     | 30.6     | 28.1  |
| Electricity (MWh)           |                            |         |       |       |          |          |          |          |          |       |
| Households                  | 1,018.0                    | 1,018.0 | ...   | ...   | ...      | ...      | ...      | ...      | ...      | ...   |
| Enterprises                 | 1,455.0                    | 1,455.0 | ...   | ...   | ...      | ...      | ...      | ...      | ...      | ...   |
| Natural gas (1000 m3)       |                            |         |       |       |          |          |          |          |          |       |
| Households                  | 2,190.0                    | 2,190.0 | ...   | ...   | ...      | ...      | ...      | ...      | ...      | ...   |
| Enterprises                 | 3,550.0                    | 3,550.0 | ...   | ...   | ...      | ...      | ...      | ...      | ...      | ...   |
| Central Heating             |                            |         |       |       |          |          |          |          |          |       |
| Households                  | 120.0                      | 140.0   | 140.0 | 140.0 | 140.0 2/ | 165.0 3/ | 200.0 4/ | 350.0 5/ | 420.0 6/ | 450.0 |
| Enterprises                 | 200.0                      | 200.0   | ...   | ...   | ...      | ...      | ...      | ...      | ...      | ...   |

Source: Statistical Office of the Slovak Republic.

1/ Data were calculated with excise duties.

2/ From August 1, 1997, the price was Sk 150 per unit.

3/ From January 1, 1998.

4/ From January 1, 1999, the price was Sk 200 per unit; from July 1, 1999, the price was Sk 290 per unit.

5/ From January 1, 2000.

6/ From January 1, 2001.

Table 14. Slovak Republic: General Government Revenue, 1996-2002 1/

|   | In billions of koruny |       |       |         |       |       |         | In percent of GDP |      |      |        |      |      |        |
|---|-----------------------|-------|-------|---------|-------|-------|---------|-------------------|------|------|--------|------|------|--------|
|   | 1996                  | 1997  | 1998  | 1999    | 2000  | 2001  | 2002    | 1996              | 1997 | 1998 | 1999   | 2000 | 2001 | 2002   |
| Total revenue                             | 273.3                 | 284.4 | 292.7 | 332.4   | 344.5 | 353.4 | 391.8   | 43.5              | 40.1 | 37.8 | 39.8   | 37.9 | 35.7 | 36.5   |
| Tax revenue                               | 238.4                 | 250.1 | 262.2 | 273.1   | 301.6 | 305.0 | 345.2   | 37.9              | 35.3 | 33.8 | 32.7   | 33.2 | 30.8 | 32.2   |
| Personal income tax                       | 30.1                  | 36.6  | 42.5  | 46.1    | 41.3  | 44.2  | 46.5    | 4.8               | 5.2  | 5.5  | 5.5    | 4.5  | 4.5  | 4.3    |
| Wage income                               | 20.3                  | 25.6  | 29.5  | 31.6    | 27.3  | 30.0  | 31.9    | 3.2               | 3.6  | 3.8  | 3.8    | 3.0  | 3.0  | 3.0    |
| Entrepreneurial income                    | 4.7                   | 5.3   | 5.4   | 4.6     | 4.5   | 4.6   | 5.2     | 0.8               | 0.7  | 0.7  | 0.6    | 0.5  | 0.5  | 0.5    |
| Capital income                            | 5.1                   | 5.7   | 7.6   | 9.8     | 9.5   | 9.5   | 9.3     | 0.8               | 0.8  | 1.0  | 1.2    | 1.0  | 1.0  | 0.9    |
| Corporate profit tax                      | 33.5                  | 24.2  | 26.0  | 23.0    | 26.4  | 21.7  | 29.8    | 5.3               | 3.4  | 3.4  | 2.8    | 2.9  | 2.2  | 2.8    |
| Social security contributions             | 87.0                  | 92.8  | 96.6  | 99.8    | 113.4 | 124.6 | 139.5   | 13.8              | 13.1 | 12.5 | 11.9   | 12.5 | 12.6 | 13.0   |
| VAT                                       | 48.6                  | 54.9  | 55.2  | 58.9    | 70.6  | 73.6  | 82.2    | 7.7               | 7.7  | 7.1  | 7.1    | 7.8  | 7.4  | 7.7    |
| Excises                                   | 21.6                  | 21.9  | 23.1  | 25.2    | 28.5  | 28.4  | 32.0    | 3.4               | 3.1  | 3.0  | 3.0    | 3.1  | 2.9  | 3.0    |
| Import duties and surcharge               | 9.9                   | 12.8  | 11.7  | 12.5    | 13.2  | 3.9   | 4.0     | 1.6               | 1.8  | 1.5  | 1.5    | 1.5  | 0.4  | 0.4    |
| Property taxes                            | 3.8                   | 4.2   | 4.5   | 4.9     | 5.2   | 5.3   | 5.9     | 0.6               | 0.6  | 0.6  | 0.6    | 0.6  | 0.5  | 0.6    |
| Road tax                                  | 1.5                   | 1.6   | 1.7   | 1.8     | 2.1   | 2.2   | 2.3     | 0.2               | 0.2  | 0.2  | 0.2    | 0.2  | 0.2  | 0.2    |
| Other taxes                               | 2.3                   | 1.2   | 1.0   | 0.9     | 1.0   | 1.1   | 3.0     | 0.4               | 0.2  | 0.1  | 0.1    | 0.1  | 0.1  | 0.3    |
| Nontax revenue                            | 34.9                  | 34.3  | 30.4  | 59.3    | 42.9  | 48.4  | 46.6    | 5.6               | 4.8  | 3.9  | 7.1    | 4.7  | 4.9  | 4.3    |
| Profit transfer from NBS                  | 2.2                   | 1.1   | 1.0   | 28.4 2/ | 4.0   | 5.0   | 0.0     | 0.4               | 0.2  | 0.1  | 3.4 2/ | 0.4  | 0.5  | 0.0    |
| Interest                                  | 2.8                   | 3.1   | 3.6   | 3.2     | 4.1   | 3.9   | 6.7     | 0.4               | 0.4  | 0.5  | 0.4    | 0.4  | 0.4  | 0.6    |
| Other entrepreneurial and property income | 3.2                   | 3.3   | 3.7   | 3.2     | 4.6   | 7.2   | 2.5     | 0.5               | 0.5  | 0.5  | 0.4    | 0.5  | 0.7  | 0.2    |
| Other nontax revenue                      | 26.7                  | 26.9  | 22.1  | 24.4    | 30.2  | 32.3  | 37.4 3/ | 4.3               | 3.8  | 2.9  | 2.9    | 3.3  | 3.3  | 3.5 3/ |

Sources: Ministry of Finance; and IMF staff estimates and projections.

1/ On GFS 1986 basis, excluding privatization receipts. Includes Slovak Consolidation Agency from 2002.

2/ Includes Sk 23.5 billion in extraordinary profit transfer from the National Bank of Slovakia.

3/ Includes Sk 3 billion from the sale of two mobile phone licenses.



Table 15. Slovak Republic: General Government Expenditure, 1996-2002 1/

|                                       | In billions of koruny |       |       |       |       |         |          | In percent of GDP |      |      |      |      |        |         |
|---------------------------------------|-----------------------|-------|-------|-------|-------|---------|----------|-------------------|------|------|------|------|--------|---------|
|                                       | 1996                  | 1997  | 1998  | 1999  | 2000  | 2001    | 2002     | 1996              | 1997 | 1998 | 1999 | 2000 | 2001   | 2002    |
| Total expenditure                     | 285.7                 | 310.9 | 324.8 | 336.7 | 388.7 | 408.7   | 459.3    | 45.5              | 43.9 | 41.9 | 40.3 | 42.8 | 41.3   | 42.8    |
| <i>Of which, primary expenditure</i>  | 272.8                 | 297.2 | 302.9 | 310.3 | 362.6 | 377.1   | 421.2    | 43.4              | 41.9 | 39.1 | 37.1 | 39.9 | 38.1   | 39.2    |
| Current expenditure                   | 245.0                 | 263.4 | 283.6 | 304.4 | 337.4 | 354.4   | 408.2    | 39.0              | 37.2 | 36.6 | 36.4 | 37.1 | 35.8   | 38.0    |
| Wages                                 | 42.8                  | 48.2  | 52.6  | 53.6  | 56.3  | 58.9    | 66.1     | 6.8               | 6.8  | 6.8  | 6.4  | 6.2  | 6.0    | 6.2     |
| Goods and services                    | 31.7                  | 39.8  | 37.2  | 38.5  | 43.4  | 51.3    | 53.4     | 5.0               | 5.6  | 4.8  | 4.6  | 4.8  | 5.2    | 5.0     |
| Subsidies                             | 20.9                  | 19.8  | 19.3  | 18.6  | 34.2  | 20.0    | 17.5     | 3.3               | 2.8  | 2.5  | 2.2  | 3.8  | 2.0    | 1.6     |
| Transfers                             | 136.7                 | 141.9 | 152.6 | 167.3 | 177.4 | 192.5   | 233.2    | 21.7              | 20.0 | 19.7 | 20.0 | 19.5 | 19.5   | 21.7    |
| by health insurance companies         | 34.3                  | 37.4  | 37.4  | 41.1  | 44.1  | 46.9    | 53.8     | 5.5               | 5.3  | 4.8  | 4.9  | 4.8  | 4.7    | 5.0     |
| by Social Insurance Agency (pensions) | 53.6                  | 59.1  | 65.9  | 71.4  | 77.5  | 82.3    | 88.7     | 8.5               | 8.3  | 8.5  | 8.5  | 8.5  | 8.3    | 8.3     |
| state benefits and social assistance  | 21.8                  | 22.5  | 25.7  | 28.8  | 30.2  | 31.1    | 33.2     | 3.5               | 3.2  | 3.3  | 3.4  | 3.3  | 3.1    | 3.1     |
| other                                 | 27.0                  | 22.9  | 23.7  | 26.0  | 25.6  | 32.2    | 57.5 4/  | 4.3               | 3.2  | 3.1  | 3.1  | 2.8  | 3.3    | 5.4 4/  |
| Interest                              | 12.9                  | 13.7  | 21.9  | 26.4  | 26.1  | 31.6 2/ | 38.0 5/  | 2.1               | 1.9  | 2.8  | 3.2  | 2.9  | 3.2 2/ | 3.5 5/  |
| Capital spending                      | 40.7                  | 47.6  | 41.2  | 32.3  | 51.4  | 54.3    | 51.1     | 6.5               | 6.7  | 5.3  | 3.9  | 5.7  | 5.5    | 4.8     |
| Capital assets                        | 27.5                  | 38.0  | 30.5  | 26.4  | 29.3  | 31.7    | 38.5     | 4.4               | 5.4  | 3.9  | 3.2  | 3.2  | 3.2    | 3.6     |
| Capital transfers                     | 13.2                  | 9.6   | 10.7  | 5.9   | 22.1  | 22.7 3/ | 12.6     | 2.1               | 1.4  | 1.4  | 0.7  | 2.4  | 2.3 3/ | 1.2     |
| called guarantees                     | 1.9                   | 2.1   | 2.1   | 4.2   | 15.6  | 8.0     | 4.6      | 0.3               | 0.3  | 0.3  | 0.5  | 1.7  | 0.8    | 0.4     |
| Net lending, excluding privatization  | 7.7                   | 7.7   | 5.0   | 27.2  | 25.3  | 11.2    | -16.9 6/ | 1.2               | 1.1  | 0.6  | 3.3  | 2.8  | 1.1    | -1.6 6/ |
| lending for bank restructuring        | ...                   | ...   | ...   | 23.5  | 18.5  | 8.0     | 2.3      | ...               | ...  | ...  | 2.8  | 2.0  | 0.8    | 0.2     |

Sources: Ministry of Finance; and IMF staff estimates and projections.

1/ On GFS 1986 basis, excluding privatization receipts. Includes Slovak Consolidation Agency from 2002.

2/ Includes Sk 7.5 billion in interest on National Property Fund bonds.

3/ Includes Sk 4.7 billion in debt-reducing expenditures under the 2001-02 Staff-Monitored Program.

4/ Includes Sk 7.4 billion in debt-reducing expenditures under the 2001-02 Staff-Monitored Program.

5/ Includes Sk 12.3 billion in interest on bank restructuring bonds.

6/ Includes repayment of Russian debt (Sk 13.5 billion), and repayment from CSOB (Sk 6 billion).

Table 16. Slovak Republic: Central Government Financial Assets, 1996–2002

(In millions of koruny, end of period)

|   | 1996     | 1997      | 1998      | 1999        | 2000         | 2001      | 2002      |
|---|----------|-----------|-----------|-------------|--------------|-----------|-----------|
| Bank accounts                                       | 9,349.9  | 7,060.3   | 3,023.3   | 1,508.2     | 5,108.1      | 5,406.5   | 86,749.3  |
| Accounts of reserve character                       | 473.6    | 0.0       | 0.0       | 0.0         | 0.0          | 0.0       | 0.0       |
| Counterpart deposits on foreign loans               | 8,341.5  | 88.8      | 88.8      | 269.1       | 583.4        | 2,616.2   | 3,010.4   |
| SAL from the IBRD                                   | 3,325.5  | 0.0       | 0.0       | 0.0         | 0.0          | 0.0       | 0.0       |
| EFSAL from the IBRD                                 | 0.0      | 0.0       | 0.0       | 0.0         | 0.0          | 2,591.0   | 0.0       |
| Borrowing from G-24                                 | 3,262.9  | 88.8      | 88.8      | 88.8        | 0.0          | 0.0       | 0.0       |
| Borrowing from JEXIM BANK                           | 1,753.1  | 0.0       | 0.0       | 0.0         | 0.0          | 0.0       | 0.0       |
| "Civil"   | ...      | ...       | ...       | 72.2        | 552.2        | 24.4      | 2,834.7   |
| "Special"   | ...      | ...       | ...       | 108.1       | 31.2         | 0.9       | 175.7     |
| Other bank accounts                                 | 534.8    | 6,971.5   | 2,934.5   | 1,239.1     | 4,524.7      | 2,790.3   | 83,738.9  |
| Claims on foreign countries, excluding CSOB         | 49,150.4 | 52,682.2  | 52,491.8  | 56,143.2 1/ | 62,513.4 2/  | 60,003.6  | 38,078.0  |
| Civil: nonconvertible                               | 18,994.8 | 19,233.1  | 16,575.2  | 15,945.6    | 17,667.0     | 17,488.7  | 3,259.1   |
| Civil: convertible                                  | 9,341.1  | 10,065.3  | 10,940.3  | 7,313.4     | 8,042.4      | 10,002.9  | 7,622.6   |
| Special: nonconvertible                             | 120.9    | 124.2     | 100.7     | 103.3       | 105.9        | 108.5     | 111.1     |
| Special: convertible                                | 20,325.9 | 22,970.9  | 24,748.1  | 27,529.9    | 31,353.6     | 32,403.5  | 27,085.2  |
| Clearing account: Czech Republic                    | 367.7    | 288.6     | 127.5     | 0.0         | 0.0          | 0.0       | 0.0       |
| Claims on foreign countries: CSOB 3/                | 28,583.8 | 31,817.0  | 33,348.7  | 52,082.8 4/ | 43,458.4 5/  | 43,841.6  | 16,066.5  |
| Nonconvertible                                      | 27,534.6 | 31,817.2  | 32,747.1  | 36,837.5    | 41,964.3     | 43,170.2  | 15,319.8  |
| Convertible   | 1,049.2  | 699.8     | 601.5     | 173.4       | 317.9        | 671.4     | 746.7     |
| Participations in international banks               | 2,308.1  | 2,435.6   | 2,720.5   | 2,966.5 6/  | 3,423.8 7/   | 3,641.1   | 3,482.7   |
| IBEC  | 343.0    | 358.4     | 380.3     | 365.1       | 378.3        | 367.7     | 358.7     |
| IIB   | 414.8    | 433.4     | 459.9     | 441.6       | 457.6        | 444.7     | 433.9     |
| EBRD  | 511.0    | 533.8     | 614.9     | 741.6       | 866.3        | 929.3     | 848.4     |
| World Bank institutions                             | 1,039.4  | 1,110.0   | 1,265.4   | 1,409.3     | 1,635.8      | 1,872.7   | 1,806.9   |
| Development Bank of the Board of Europe             | 0.0      | 0.0       | 0.0       | 0.0         | 0.0          | 26.7      | 34.8      |
| Deposits with domestic companies                    | 925.1    | 3,537.2   | 3,527.8   | 24,423.8    | 20,762.0     | 113,741.5 | 97,990.8  |
| Receivables from returnable assistance              | 3,456.5  | 2,421.9   | 3,955.9   | 5,788.9     | 6,499.1      | 6,957.7   | 5,544.6   |
| Receivables from state guarantees                   | 3,466.6  | 6,550.5   | 9,578.6   | 17,520.1    | 30,155.4     | 36,701.5  | 37,915.0  |
| Issued treasury bills, treasury bonds (repurchased) | 1,442.3  | 6,053.9   | 6,324.9   | 7,338.7     | 4,321.2      | 4,778.8   | 5,224.5   |
| Securities held by the state                        | 0.1      | 0.0       | 0.0       | 0.0         | 0.7          | 0.7       | 0.7       |
| Receivables: Mochovce                               | 783.1    | 2,448.4   | 2,926.9   | 2,239.6     | 1,212.4      | 0.0       | 0.0       |
| Receivables towards enterprises from deblocations   | ...      | ...       | ...       | 2,840.6     | 2,717.7      | 4,289.0   | 1,579.0   |
| Other receivables                                   | 240.0    | 263.0     | 11,757.5  | 9,795.4     | 19,246.8 8/  | 19,088.3  | 13,016.8  |
| Total assets  | 99,705.9 | 115,269.9 | 129,655.9 | 182,647.8   | 199,419.0 8/ | 298,450.3 | 305,647.9 |
| (as a percentage of GDP)                            | 15.9     | 16.3      | 16.7      | 21.9        | 21.9         | 30.2      | 28.5      |

Source: Ministry of Finance.

1/ Also includes claims on foreign countries: loans performed and managed by the NBS of Sk 5,248.3 million; and claims on Vietnam of Sk 2.7 million.

2/ Also includes claims on foreign countries: loans performed and managed by the NBS of Sk 5,344.5 million.

3/ CSOB - Československa Obchodní Banka.

4/ Includes claims on foreign countries; CSOB managed by the NBS of Sk 942.3 million; other claims on CSOB of Sk 14,129.6 million.

5/ Includes claims on foreign countries; CSOB managed by the NBS of Sk 975.9 million; other claims on CSOB of Sk 200.3 million.

6/ Includes participation in social development fund of Sk 5.8 million; and in the social development reserve fund of Sk 3.1 million.

7/ Includes participation in social development fund of Sk 11.5 million and in the social development reserve fund of Sk 73.9 million.

8/ Includes CSOB revolving credit of Sk 10,000.0 million.

Table 17. Slovak Republic: Central Government Financial Liabilities, 1996–2002  
(In millions of koruny, end of period)

|  | 1996      | 1997      | 1998      | 1999      | 2000      | 2001      | 2002      |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Credit from the NBS  | 5,495.0   | 5,495.4   | 0.0       | ...       | ...       | ...       | ...       |
| Direct credit  | 5,495.0   | 5,495.4   | 0.0       | ...       | ...       | ...       | ...       |
| Credit from commercial banks   | 2,168.5   | 1,807.0   | 1,445.6   | 1,084.2   | 722.8     | 361.4     | 0.0       |
| Investment Bank/KTUK Dolinska  | 2,168.5   | 1,807.0   | 1,445.6   | 1,084.2   | 722.8     | 361.4     | 0.0       |
| Liabilities towards enterprises resulting from participation on state-provided credits | ...       | ...       | ...       | ...       | ...       | 503.4     | 284.0     |
| Balance of payments support loans  | 17,472.6  | 14,962.5  | 11,730.7  | 12,180.0  | 11,553.3  | 12,387.4  | 9,650.7   |
| SAL/IBRD   | 4,784.3   | 4,695.5   | 4,429.6   | 4,437.9   | 4,265.0   | 3,635.0   | 2,402.2   |
| EU   | 4,945.7   | 2,366.3   | 0.0       | ...       | ...       | ...       | ...       |
| G-24   | 3,674.5   | 1,572.6   | 522.8     | 0.0       | ...       | ...       | ...       |
| ERL/IBRD   | 2,551.6   | 2,782.6   | 2,953.0   | 3,240.3   | 3,317.0   | 3,118.7   | 2,351.8   |
| JEXIM BANK   | 1,516.5   | 3,545.4   | 3,825.3   | 4,501.8   | 3,971.3   | 3,068.1   | 2,355.5   |
| EFSAL/IBRD   | ...       | ...       | ...       | ...       | ...       | 2,565.6   | 2,503.3   |
| Liabilities related to CSOB  | 11,531.6  | 10,206.0  | 7,770.1   | 5,714.3   | 5,637.0   | 185.0     | 182.4     |
| Convertible currencies   | 7,113.0   | 4,460.3   | 2,112.6   | 35.1      | 30.0      | 0.0       | ...       |
| Nonconvertible currencies  | 4,418.6   | 5,745.7   | 5,657.5   | 5,679.2   | 5,607.6   | 185.0     | 182.4     |
| Treasury bills outside NBS   | 27,000.6  | 43,053.0  | 19,940.0  | 16,127.0  | 18,429.0  | 39,375.0  | 39,508.0  |
| Issued state bonds   | 53,894.9  | 68,292.2  | 130,262.0 | 151,341.6 | 181,677.8 | 310,997.2 | 334,950.5 |
| KBV  | 4,200.0   | 1,500.0   | 1,500.0   | 0.0       | ...       | ...       | ...       |
| Rehabilitation bonds   | 0.0       | 23.0      | 21.2      | 16.5      | 11.4      | 23.9      | 32.8      |
| Bills of exchange; IBRD participation  | 230.2     | 230.0     | 230.2     | 230.0     | 230.2     | 230.2     | 230.2     |
| Bonds to finance 1993 deficit  | 15,100.0  | 8,970.0   | 8,350.0   | 6,040.0   | 0.0       | ...       | ...       |
| Bonds to finance 1994 deficit  | 23,065.5  | 23,065.5  | 14,205.5  | 6,640.0   | 0.0       | ...       | ...       |
| Bonds to finance 1995 deficit  | 8,299.2   | 0.0       | ...       | ...       | ...       | ...       | ...       |
| Bonds to finance 1996 deficit  | ...       | 27,895.2  | 0.0       | ...       | ...       | ...       | ...       |
| Bonds to finance 1998 principal repayments   | ...       | ...       | 67,996.9  | 15,360.0  | 0.0       | ...       | ...       |
| Bonds to finance 1999 principal repayments   | ...       | ...       | ...       | 61,229.0  | 25,049.0  | 8,770.0   | 0.0       |
| Bonds to finance 2000 principal repayments   | ...       | ...       | ...       | ...       | 69,470.0  | 53,920.0  | 44,660.0  |
| Bonds to finance 2001 principal repayments 1/  | ...       | ...       | ...       | ...       | ...       | 168,890.0 | 128,530.0 |
| Bonds to finance 2002 principal repayments   | ...       | ...       | ...       | ...       | ...       | ...       | 60,915.0  |
| Bonds for roads  | 3,000.0   | 0.0       | ...       | ...       | ...       | ...       | 25,517.6  |
| State bonds abroad   | ...       | 6,608.5   | 37,958.2  | 61,826.1  | 86,917.2  | 79,163.1  | 75,064.9  |
| Other foreign loans  | 801.7     | 5,820.5   | 6,516.3   | 5,792.3   | 4,581.2   | 2,018.1   | 1,632.3   |
| Mochovce   | 801.7     | 2,615.5   | 2,926.9   | 2,239.6   | 1,212.4   | 0.0       | ...       |
| Matra Communication  | ...       | 2,652.7   | 2,996.8   | 2,861.4   | 2,618.0   | 2,018.1   | 1,632.3   |
| Other  | ...       | 552.3     | 592.6     | 691.3     | 750.8     | ...       | ...       |
| Other liabilities  | ...       | ...       | ...       | 85.0      | 1,644.6   | 1,207.3   | 1,943.5   |
| Total liabilities  | 118,364.9 | 149,636.8 | 177,664.9 | 192,324.5 | 224,246.3 | 367,034.8 | 388,151.4 |
| (In percent of GDP)  | 18.8      | 21.1      | 22.9      | 23.0      | 24.7      | 37.1      | 36.2      |
| Of which:  |           |           |           |           |           |           |           |
| Domestic   | 86,159.9  | 110,001.8 | 112,013.6 | 105,497.3 | 114,604.0 | 272,186.2 | 275,589.4 |
| Foreign  | 32,205.0  | 39,635.0  | 65,651.3  | 86,827.2  | 109,642.3 | 94,848.6  | 112,562.0 |
| Memorandum items:  |           |           |           |           |           |           |           |
| Debt with up to 1 year maturity  | n.a.      | n.a.      | 72,576.9  | 50,987.2  | 33,979.0  | 70,635.0  | 67,386.0  |
| Debt with more than 1 year maturity  | n.a.      | n.a.      | 105,088.0 | 141,337.3 | 190,267.3 | 296,399.8 | 320,765.4 |
| Stock of central government guarantees   | n.a.      | n.a.      | 109,237.2 | 142,236.0 | 147,955.8 | 154,566.3 | 137,830.0 |
| Net assets   | -18,659.0 | -34,366.9 | -48,009.0 | -9,676.7  | -24,827.3 | -69,087.8 | -82,787.5 |
| (In percent of GDP)  | -3.0      | -4.8      | -6.2      | -1.2      | -2.7      | -7.0      | -7.7      |

Source: Ministry of Finance.

1/ Includes Sk 105 billion in special bank restructuring bonds.

Table 18. Slovak Republic: Fiscal Operations of the State Budget, 1996-2002

(In millions of koruny, cash basis)

|   | 1996    | 1997    | 1998    | 1999      | 2000    | 2001    | 2002       |
|---|---------|---------|---------|-----------|---------|---------|------------|
| Total revenue                                 | 160,375 | 174,555 | 177,623 | 215,613   | 207,949 | 203,464 | 211,344    |
| Tax revenue                                   | 140,130 | 145,529 | 152,978 | 160,436   | 173,826 | 165,074 | 188,844    |
| Personal income tax                           | 20,404  | 25,642  | 29,372  | 30,389    | 25,399  | 27,735  | 29,827     |
| Corporate profit tax                          | 32,334  | 23,372  | 24,612  | 22,019    | 25,124  | 20,213  | 27,908     |
| Withholding tax on capital income             | 5,051   | 5,651   | 7,627   | 9,844     | 9,455   | 9,535   | 9,338      |
| VAT   | 48,608  | 54,877  | 55,248  | 58,944    | 70,577  | 73,567  | 82,241     |
| Excises                                       | 21,641  | 21,872  | 23,071  | 25,164    | 28,452  | 28,402  | 32,001     |
| Import duties and surcharge                   | 9,894   | 12,815  | 11,664  | 12,534    | 13,181  | 3,923   | 3,996      |
| Property taxes and other                      | 2,198   | 1,299   | 1,384   | 1,542     | 1,638   | 1,699   | 3,533      |
| Nontax revenue                                | 15,418  | 14,438  | 11,878  | 43,658 2/ | 21,816  | 25,972  | 20,841 3/  |
| Of which, interest                            | 778     | 690     | 298     | 580       | 2,037   | 1,711   | 1,992      |
| Grants and transfers                          | 4,827   | 14,588  | 12,767  | 11,519    | 12,307  | 12,418  | 1,658      |
| Of which, intragovernmental 1/                | 4,567   | 14,332  | 12,556  | 11,272    | 12,106  | 12,246  | 1,228      |
| Total expenditure                             | 170,945 | 186,664 | 195,880 | 204,386   | 228,147 | 238,795 | 265,838    |
| Of which, primary                             | 158,844 | 175,050 | 179,280 | 181,971   | 205,561 | 218,295 | 230,335    |
| Current expenditure                           | 145,462 | 154,868 | 171,787 | 183,350   | 202,736 | 211,618 | 235,661    |
| Gross wages                                   | 41,137  | 45,167  | 49,907  | 51,459    | 54,440  | 57,388  | 50,662 4/  |
| Goods and services                            | 22,379  | 26,846  | 25,675  | 26,833    | 31,453  | 35,702  | 33,706 4/  |
| Subsidies                                     | 15,263  | 16,540  | 15,612  | 15,348    | 25,467  | 15,612  | 11,964     |
| Transfers                                     | 54,582  | 54,701  | 63,993  | 67,295    | 68,790  | 82,416  | 103,825 4/ |
| intragovernmental                             | 12,624  | 17,708  | 23,130  | 21,563    | 22,116  | 28,004  | 32,372 4/  |
| State benefits and social assistance          | 21,805  | 22,479  | 25,686  | 28,795    | 30,240  | 31,134  | 33,161     |
| Interest                                      | 12,101  | 11,614  | 16,600  | 22,415    | 22,586  | 20,500  | 35,503     |
| Of which, bank restructuring                  | ...     | ...     | ...     | ...       | ...     | ...     | 12,289     |
| Capital expenditure                           | 25,483  | 31,796  | 24,093  | 21,036    | 25,411  | 27,177  | 30,177     |
| Of which, intragovernmental transfers         | 4,653   | 4,440   | 3,669   | 3,670     | 4,265   | 4,508   | 7,680      |
| Financial balance                             | -10,570 | -12,110 | -18,257 | 11,227    | -20,198 | -35,331 | -54,494    |
| Net lending                                   | 500     | 4,941   | 3,423   | 29,466    | 7,450   | 7,037   | -6,635 5/  |
| Of which: lending for bank restructuring      | ...     | ...     | ...     | 23,500    | 8,488   | 8,048   | 2,276      |
| Net lending, excluding bank restructuring     | ...     | ...     | ...     | 5,966     | -1,038  | -1,011  | -8,911     |
| Overall balance, excluding bank restructuring | ...     | ...     | ...     | ...       | -19,160 | -34,320 | -33,294    |
| Overall balance                               | -11,070 | -17,051 | -21,680 | -18,239   | -27,648 | -42,368 | -47,859    |
| In percent of GDP                             | -1.8    | -2.4    | -2.8    | -2.2      | -3.0    | -4.3    | -4.5       |

Sources: Ministry of Finance; and IMF staff estimates and projections.

1/ Largely from the Road Fund, until end-2001. Nine state funds were abolished at end-2001, including the Road Fund.

2/ Includes Sk 23.5 billion in extraordinary profit transfer from the National Bank of Slovakia.

3/ Includes Sk 3 billion from the sale of mobile phone licenses.

4/ Not comparable with 2001 because of decentralization. Transfers include Sk 20 billion in decentralization subsidy for devolved expenditures on wages and goods and services.

5/ Includes Sk 6.1 billion from transfer of extraordinary repayment of Russian debt. Total of Sk 13.5 billion received in State Financial Assets (Sk 7.4 billion not transferred).

Table 19. Slovak Republic: Fiscal Operations of the Social Security Funds, 1996-2002 1/

|                                   | In millions of koruny |         |         |         |         |         |         | In percent of GDP |      |      |      |      |      |      |
|-----------------------------------|-----------------------|---------|---------|---------|---------|---------|---------|-------------------|------|------|------|------|------|------|
|                                   | 1996                  | 1997    | 1998    | 1999    | 2000    | 2001    | 2002    | 1996              | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 |
| <b>Health Fund</b>                |                       |         |         |         |         |         |         |                   |      |      |      |      |      |      |
| Revenue                           | 36,201                | 39,507  | 41,286  | 40,985  | 45,284  | 48,785  | 57,083  | 5.8               | 5.6  | 5.3  | 4.9  | 5.0  | 4.9  | 5.3  |
| Contributions                     | 34,449                | 37,581  | 39,737  | 40,610  | 43,479  | 48,270  | 56,677  | 5.5               | 5.3  | 5.1  | 4.9  | 4.8  | 4.9  | 5.3  |
| Other                             | 1,752                 | 1,925   | 1,549   | 375     | 1,805   | 515     | 406     | 0.3               | 0.3  | 0.2  | 0.0  | 0.2  | 0.1  | 0.0  |
| Expenditure                       | 36,229                | 45,221  | 44,211  | 42,896  | 45,822  | 48,438  | 55,582  | 5.8               | 6.4  | 5.7  | 5.1  | 5.0  | 4.9  | 5.2  |
| Balance                           | -28                   | -5,715  | -2,925  | -1,911  | -538    | 347     | 1,501   | 0.0               | -0.8 | -0.4 | -0.2 | -0.1 | 0.0  | 0.1  |
| <b>Sickness Fund</b>              |                       |         |         |         |         |         |         |                   |      |      |      |      |      |      |
| Revenue                           | 7,946                 | 10,181  | 10,722  | 10,640  | 15,184  | 14,710  | 15,090  | 1.3               | 1.4  | 1.4  | 1.3  | 1.7  | 1.5  | 1.4  |
| Contributions                     | 7,310                 | 9,578   | 9,817   | 10,001  | 10,362  | 11,970  | 12,845  | 1.2               | 1.4  | 1.3  | 1.2  | 1.1  | 1.2  | 1.2  |
| Other                             | 636                   | 604     | 905     | 638     | 4,822   | 2,740   | 2,245   | 0.1               | 0.1  | 0.1  | 0.1  | 0.5  | 0.3  | 0.2  |
| Expenditure                       | 8,166                 | 9,257   | 10,130  | 10,567  | 10,148  | 10,060  | 10,218  | 1.3               | 1.3  | 1.3  | 1.3  | 1.1  | 1.0  | 1.0  |
| Balance                           | -220                  | 924     | 592     | 73      | 5,036   | 4,649   | 4,872   | 0.0               | 0.1  | 0.1  | 0.0  | 0.6  | 0.5  | 0.5  |
| <b>Pension Fund</b>               |                       |         |         |         |         |         |         |                   |      |      |      |      |      |      |
| Revenue                           | 51,568                | 52,106  | 57,204  | 57,184  | 63,066  | 70,031  | 76,831  | 8.2               | 7.4  | 7.4  | 6.8  | 6.9  | 7.1  | 7.2  |
| Contributions                     | 50,932                | 51,503  | 56,299  | 56,546  | 58,244  | 67,291  | 74,586  | 8.1               | 7.3  | 7.3  | 6.8  | 6.4  | 6.8  | 6.9  |
| Other                             | 636                   | 604     | 905     | 638     | 4,822   | 2,740   | 2,245   | 0.1               | 0.1  | 0.1  | 0.1  | 0.5  | 0.3  | 0.2  |
| Expenditure                       | 46,866                | 52,142  | 58,037  | 62,940  | 69,317  | 74,560  | 81,149  | 7.5               | 7.4  | 7.5  | 7.5  | 7.6  | 7.5  | 7.6  |
| Balance                           | 4,702                 | -36     | -833    | -5,757  | -6,252  | -4,529  | -4,318  | 0.7               | 0.0  | -0.1 | -0.7 | -0.7 | -0.5 | -0.4 |
| <b>Employment Fund</b>            |                       |         |         |         |         |         |         |                   |      |      |      |      |      |      |
| Revenue                           | 8,219                 | 8,547   | 9,026   | 8,593   | 10,661  | 11,970  | 11,992  | 1.3               | 1.2  | 1.2  | 1.0  | 1.2  | 1.2  | 1.1  |
| Contributions                     | 7,157                 | 7,536   | 8,030   | 7,937   | 8,660   | 9,393   | 10,416  | 1.1               | 1.1  | 1.0  | 0.9  | 1.0  | 0.9  | 1.0  |
| Other                             | 1,062                 | 1,011   | 996     | 656     | 2,001   | 2,577   | 1,576   | 0.2               | 0.1  | 0.1  | 0.1  | 0.2  | 0.3  | 0.1  |
| Expenditure                       | 7,695                 | 8,818   | 8,977   | 8,853   | 9,060   | 8,555   | 10,518  | 1.2               | 1.2  | 1.2  | 1.1  | 1.0  | 0.9  | 1.0  |
| <i>Of which: contributions 2/</i> | 1,125                 | 1,187   | 1,736   | 1,953   | 1,770   | 1,339   | 1,457   | 0.2               | 0.2  | 0.2  | 0.2  | 0.2  | 0.1  | 0.1  |
| Balance                           | 524                   | -271    | 49      | -260    | 1,601   | 3,415   | 1,474   | 0.1               | 0.0  | 0.0  | 0.0  | 0.2  | 0.3  | 0.1  |
| <b>Total</b>                      |                       |         |         |         |         |         |         |                   |      |      |      |      |      |      |
| Revenue                           | 102,809               | 109,154 | 116,502 | 115,448 | 132,425 | 144,156 | 159,540 | 16.4              | 15.4 | 15.0 | 13.8 | 14.6 | 14.6 | 14.9 |
| Contributions                     | 98,722                | 105,011 | 112,146 | 113,141 | 118,975 | 135,584 | 153,067 | 15.7              | 14.8 | 14.5 | 13.5 | 13.1 | 13.7 | 14.3 |
| Other                             | 4,087                 | 4,143   | 4,355   | 2,307   | 13,450  | 8,572   | 6,472   | 0.7               | 0.6  | 0.6  | 0.3  | 1.5  | 0.9  | 0.6  |
| Expenditures                      | 97,832                | 114,252 | 119,618 | 123,303 | 132,577 | 140,274 | 156,010 | 15.6              | 16.1 | 15.4 | 14.8 | 14.6 | 14.2 | 14.5 |
| Balance                           | 4,977                 | -5,098  | -3,116  | -7,855  | -152    | 3,882   | 3,530   | 0.8               | -0.7 | -0.4 | -0.9 | 0.0  | 0.4  | 0.3  |

Source: Data provided by the Public Expenditure Department at the Slovak Ministry of Finance; and IMF staff estimates and projections.

1/ The social security funds include health insurance companies, sickness fund of the Social Insurance Agency, pension fund of the Social Insurance Agency, and the National Labor Office.

2/ Contributions made by the National Labor Office to the health, sickness and pension funds on behalf of unemployed persons.

Table 20. Slovak Republic: Fiscal Operations of the State Funds, 1999-2002

(In millions of koruny)

|   | Own revenue | Transfers<br>from Budget | Total<br>Revenue | Current<br>Expenditure | Capital<br>Expenditure 1/ | Total<br>Expenditure | Balance  |
|---|-------------|--------------------------|------------------|------------------------|---------------------------|----------------------|----------|
| 1999                                      |             |                          |                  |                        |                           |                      |          |
| Environment Fund                          | 717.7       | 140.0                    | 857.7            | 64.6                   | 793.1                     | 857.7                | 0.0      |
| Fund for Culture "Pro Slovakia"           | 8.8         | 80.0                     | 88.8             | 88.8                   | 0.0                       | 88.8                 | 0.0      |
| Fund for Physical Culture                 | 273.0       | 18.0                     | 291.0            | 291.0                  | 0.0                       | 291.0                | 0.0      |
| Health Fund                               | 233.0       | 23.0                     | 256.0            | 26.5                   | 216.6                     | 243.2                | 12.8     |
| Fund for Market Regulation in Agriculture | 1,249.7     | 940.0                    | 2,189.7          | 1,497.2                | 3.5                       | 1,500.7              | 689.0    |
| Road Fund                                 | 2,007.5     | 6,080.0                  | 8,087.5          | 4,353.4                | 10,733.4                  | 15,086.8             | -6,999.3 |
| Forestry Fund                             | 39.5        | 345.6                    | 385.1            | 377.9                  | 0.0                       | 377.9                | 7.2      |
| Fund for Agricultural Land Protection     | 941.5       | 0.0                      | 941.5            | 317.9                  | 404.3                     | 722.2                | 219.3    |
| Fund for Water Management                 | 407.6       | 144.0                    | 551.6            | 102.0                  | 418.9                     | 520.9                | 30.7     |
| Financial Support Fund for Agriculture    | 1,107.2     | 0.0                      | 1,107.2          | 667.1                  | 146.8                     | 813.9                | 293.3    |
| Nuclear Waste Fund                        | 3,116.1     | 64.5                     | 3,180.6          | 497.0                  | 645.3                     | 1,142.3              | 2,038.3  |
| Housing Fund                              | 596.9       | 3,700.0                  | 4,296.9          | 628.4                  | 3,644.4                   | 4,272.8              | 24.1     |
| State funds, total                        | 10,698.4    | 11,535.1                 | 22,233.5         | 8,911.8                | 17,006.3                  | 25,918.1             | -3,684.6 |
| 2000                                      |             |                          |                  |                        |                           |                      |          |
| Environment Fund                          | 740.2       | 540.0                    | 1,280.2          | 84.7                   | 1,158.3                   | 1,243.0              | 37.2     |
| Fund for Culture "Pro Slovakia"           | 13.7        | 72.0                     | 85.7             | 80.4                   | 0.7                       | 81.1                 | 4.5      |
| Fund for Physical Culture                 | 2.0         | 415.2                    | 417.2            | 415.2                  | 0.8                       | 416.0                | 1.2      |
| Health Fund                               | 43.4        | 20.7                     | 64.1             | 15.8                   | 44.2                      | 60.0                 | 4.1      |
| Fund for Market Regulation in Agriculture | 1,178.1     | 2,140.0                  | 3,318.1          | 1,322.9                | 516.5                     | 1,839.4              | 1,478.7  |
| Road Fund                                 | 2,439.1     | 4,334.8                  | 6,773.9          | 4,865.3                | 9,523.0                   | 14,388.4             | -7,614.4 |
| Forestry Fund                             | 73.7        | 520.0                    | 593.7            | 453.9                  | 0.1                       | 454.0                | 139.7    |
| Fund for Agricultural Land Protection     | 488.3       | 0.0                      | 488.3            | 104.8                  | 287.7                     | 392.5                | 95.8     |
| Fund for Water Management                 | 469.9       | 150.0                    | 619.9            | 153.5                  | 434.3                     | 587.9                | 32.0     |
| Financial Support Fund for Agriculture    | 585.0       | 30.0                     | 615.0            | 847.6                  | 176.7                     | 1,024.2              | -409.2   |
| Nuclear Waste Fund                        | 2,537.8     | 56.4                     | 2,594.2          | 136.4                  | 356.0                     | 492.5                | 2,101.7  |
| Housing Fund                              | 243.7       | 3,790.7                  | 4,034.4          | 65.6                   | 3,243.9                   | 3,309.4              | 725.0    |
| State funds, total                        | 8,814.8     | 12,069.9                 | 20,884.7         | 8,546.1                | 15,742.4                  | 24,288.4             | -3,403.7 |
| 2001                                      |             |                          |                  |                        |                           |                      |          |
| Environment Fund                          | 866.8       | 188.5                    | 1,055.3          | 55.2                   | 1,394.1                   | 1,449.3              | -394.0   |
| Fund for Culture "Pro Slovakia"           | 0.0         | 78.4                     | 78.4             | 77.8                   | 0.0                       | 77.8                 | 0.7      |
| Fund for Physical Culture                 | 5.1         | 454.3                    | 459.4            | 458.8                  | 0.0                       | 458.8                | 0.6      |
| Health Fund                               | 216.5       | 0.0                      | 216.5            | 11.6                   | 37.6                      | 49.2                 | 167.3    |
| Fund for Market Regulation in Agriculture | 1,844.7     | 300.0                    | 2,144.7          | 4,038.0                | 891.9                     | 4,929.9              | -2,785.2 |
| Road Fund                                 | 2,078.2     | 11,043.5                 | 13,121.7         | 4,430.4                | 9,327.7                   | 13,758.1             | -636.4   |
| Forestry Fund                             | 57.7        | 366.2                    | 423.9            | 532.2                  | 0.2                       | 532.4                | -108.5   |
| Fund for Agricultural Land Protection     | 820.8       | 0.0                      | 820.8            | 111.2                  | 324.1                     | 435.4                | 385.4    |
| Fund for Water Management                 | 415.4       | 150.0                    | 565.4            | 192.9                  | 373.1                     | 566.0                | -0.6     |
| Financial Support Fund for Agriculture    | 700.2       | 0.0                      | 700.2            | 496.5                  | 275.0                     | 771.5                | -71.3    |
| Nuclear Waste Fund                        | 3,007.1     | 59.3                     | 3,066.4          | 86.4                   | 573.3                     | 659.7                | 2,406.7  |
| Housing Fund                              | 348.8       | 2,700.0                  | 3,048.8          | 52.8                   | 3,445.2                   | 3,498.0              | -449.2   |
| State funds, total                        | 10,361.2    | 15,340.3                 | 25,701.5         | 10,543.6               | 16,642.4                  | 27,186.0             | -1,484.5 |
| 2002 2/                                   |             |                          |                  |                        |                           |                      |          |
| Nuclear Waste Fund                        | 3,168.8     | 0.0                      | 3,168.8          | 119.6                  | 583.8                     | 703.4                | 2,465.4  |
| Housing Fund                              | 848.3       | 2,762.8                  | 3,611.1          | 45.7                   | 5,202.0                   | 5,247.7              | -1,636.6 |
| State funds, total                        | 4,017.1     | 2,762.8                  | 6,779.9          | 165.3                  | 5,785.8                   | 5,951.1              | 828.8    |

Sources: Data provided by the Slovak Ministry of Finance; and IMF staff estimates.

1/ Includes net lending.

2/ Nine state funds were abolished effective end-2001. A tenth fund, the Fund for Market Regulation in Agriculture, was transformed into the Market Intervention Agency, and is no longer included with general government statistics.

Table 21. Slovak Republic: Monetary Survey, 1998-2003

|  | 1998   | 1999  | 2000  |       |        |       | 2001  |        |        |        | 2002   |        |        |       | 2003   |
|--|--------|-------|-------|-------|--------|-------|-------|--------|--------|--------|--------|--------|--------|-------|--------|
|  |        |       | Q1    | Q2    | Q3     | Q4    | Q1    | Q2     | Q3     | Q4     | Q1     | Q2     | Q3     | Q4    | Q1     |
| (In billions of koruny)  |        |       |       |       |        |       |       |        |        |        |        |        |        |       |        |
| Net foreign assets   | 43.5   | 46.5  | 51.5  | 54.4  | 114.0  | 93.2  | 79.0  | 88.8   | 77.4   | 92.0   | 98.7   | 103    | 233.8  | 228.5 | 231.8  |
| Net domestic assets  | 429.2  | 480.2 | 488.7 | 494.7 | 480.9  | 514.7 | 534.2 | 532.0  | 563.9  | 587.9  | 565.3  | 574.7  | 448.9  | 474.4 | 476.7  |
| Domestic credit  | 530.1  | 575.5 | 581.2 | 590.4 | 584.9  | 610.2 | 631.4 | 633.7  | 666.8  | 691.6  | 687.5  | 706.9  | 580.7  | 603.4 | 613.5  |
| Net credit to government   | 138.6  | 165.2 | 168.1 | 174.5 | 183.4  | 199.8 | 310.0 | 313.2  | 327.1  | 345.4  | 368.2  | 374.7  | 259.1  | 265.6 | 275.9  |
| Net credit to Property Fund  | 0.2    | 1.2   | 1.9   | 1.8   | -14.1  | 0.1   | 2.9   | -0.8   | 8.6    | 10.4   | 6.2    | 9.8    | -8.4   | -3.1  | -11.1  |
| Credit to enterprises and households   | 391.3  | 409.1 | 411.2 | 414.1 | 415.6  | 410.3 | 318.5 | 321.3  | 331.1  | 335.8  | 313.1  | 322.4  | 330    | 340.9 | 348.7  |
| In domestic currency   | 346.9  | 356.9 | 359.0 | 365.1 | 362.1  | 359.8 | 268.2 | 270.0  | 278.0  | 282.3  | 258.4  | 267.9  | 276.9  | 286.6 | 291.5  |
| In foreign currency  | 44.4   | 52.2  | 52.2  | 49.0  | 53.5   | 50.5  | 50.3  | 51.3   | 53.1   | 53.5   | 54.7   | 54.5   | 53.1   | 54.3  | 57.2   |
| Other items, net   | -100.9 | -95.3 | -92.5 | -95.7 | -104.0 | -95.5 | -97.2 | -101.7 | -102.9 | -103.7 | -122.2 | -132.2 | -131.8 | -129  | -136.8 |
| Broad Money  | 472.7  | 526.7 | 540.2 | 549.1 | 594.9  | 607.9 | 613.2 | 620.8  | 641.3  | 679.9  | 664.0  | 677.7  | 682.7  | 702.9 | 708.5  |
| Koruna M2  | 404.2  | 450.6 | 463.6 | 470.7 | 488.5  | 513.6 | 518.6 | 523.4  | 539.8  | 574.8  | 563.0  | 565    | 570.9  | 596.2 | 609.3  |
| Foreign currency deposits  | 68.5   | 76.1  | 76.6  | 78.4  | 106.4  | 94.3  | 94.6  | 97.4   | 101.5  | 105.1  | 101    | 112.7  | 111.8  | 106.7 | 99.2   |
| (Percent change, 12-month)   |        |       |       |       |        |       |       |        |        |        |        |        |        |       |        |
| Memorandum items:  |        |       |       |       |        |       |       |        |        |        |        |        |        |       |        |
| Broad money  | 4.2    | 11.4  | 12.1  | 11.8  | 19.6   | 15.4  | 13.5  | 13.1   | 7.8    | 11.8   | 8.3    | 9.2    | 6.5    | 3.4   | 6.7    |
| Koruna M2  | -0.6   | 11.5  | 13.1  | 13.5  | 15.8   | 14.0  | 11.9  | 11.2   | 10.5   | 11.9   | 8.6    | 7.9    | 5.8    | 3.7   | 8.2    |
| Net foreign assets   | -38.3  | 6.9   | 16.8  | 74.9  | 251.9  | 100.4 | 53.4  | 63.2   | -32.1  | -1.3   | 24.9   | 16.0   | 202.1  | 148.4 | 134.9  |
| Net domestic assets  | 12.1   | 11.9  | 11.7  | 7.5   | 3.4    | 7.2   | 9.3   | 7.5    | 17.3   | 14.2   | 5.8    | 8.0    | -20.4  | -19.3 | -15.7  |
| Domestic credit  | 13.1   | 8.6   | 4.2   | 2.4   | 0.3    | 6.0   | 8.6   | 7.3    | 14.0   | 13.3   | 8.9    | 11.6   | -12.9  | -12.8 | -10.8  |
| Credit to enterprises and households   | 5.8    | 4.5   | 3.2   | 1.7   | 1.9    | 0.3   | -22.5 | -22.4  | -20.3  | -18.2  | -1.7   | 0.3    | -0.3   | 1.5   | 11.4   |
| Credit to enterprises and households<br>(adjusted for bank restructuring) 1/ | ...    | ...   | 3.5   | 3.0   | 4.9    | 4.5   | 4.1   | 3.1    | 3.3    | 5.3    | 6.9    | 7.0    | 7.7    | 8.1   | 7.8    |

Sources: National Bank of Slovakia; and IMF staff estimates.

1/ Adjusted for commercial bank bankruptcies and restructuring costs of selected banks in 2001-02.

Table 22. Slovak Republic: Monetary Base, 1998–2003  
(In billions of koruny; average of the month; unless otherwise indicated)

|   | 1998  | 1999  | 2000   |       |       |       | 2001  |       |       |       | 2002  |       |        |        | 2003   |
|---|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|--------|--------|
|   | Dec.  | Dec.  | Mar.   | Jun.  | Sep.  | Dec.  | Mar.  | Jun.  | Sep.  | Dec.  | Mar.  | Jun.  | Sep.   | Dec.   | Mar.   |
| Net foreign assets  | 76.9  | 118.4 | 136.5  | 157.9 | 186.8 | 177.8 | 175.3 | 168.7 | 167.8 | 190.1 | 201.5 | 194.7 | 320.6  | 350.8  | 360.8  |
| Foreign assets  | 107.9 | 144.6 | 162.0  | 184.8 | 208.4 | 193.2 | 189.8 | 183.0 | 182.0 | 203.0 | 225.8 | 214.9 | 339.8  | 368.2  | 376.9  |
| Foreign liabilities   | 31.0  | 26.2  | 25.5   | 26.9  | 21.6  | 15.4  | 14.5  | 14.3  | 14.2  | 12.9  | 24.3  | 20.2  | 19.2   | 17.4   | 16.1   |
| Net credit to government  | -5.3  | -18.7 | -25.2  | -25.1 | -18.4 | -12.1 | -15.5 | -21.8 | -17.3 | -13.3 | -11.1 | -18.2 | -23.9  | -31.7  | -13.0  |
| Credit to banks and open market operations                                    | 12.2  | -4.9  | -22.8  | -39.3 | -57.0 | -55.7 | -69.3 | -54.9 | -42.2 | -68.0 | -73.1 | -53.0 | -120.5 | -143.9 | -178.9 |
| <i>Of which:</i>  |       |       |        |       |       |       |       |       |       |       |       |       |        |        |        |
| Government securities   | 10.7  | 1.8   | 5.1    | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   | 0.0    | 0.0    | 0.0    |
| Other items net   | 7.0   | 22.3  | 17.9   | 18.0  | -0.1  | 3.6   | 12.3  | 12.7  | 6.8   | 4.9   | -1.9  | -7.2  | -61.5  | -59.6  | -55.1  |
| <i>Of which:</i> Earmarked government account<br>for financing pension reform | ...   | ...   | ...    | ...   | ...   | ...   | ...   | ...   | ...   | ...   | ...   | ...   | -62.6  | -63.7  | -64.8  |
| Reserve money   | 90.8  | 117.1 | 106.4  | 111.5 | 111.3 | 113.6 | 102.8 | 104.7 | 115.1 | 113.7 | 115.4 | 116.4 | 114.6  | 115.6  | 113.8  |
| Currency in circulation   | 58.4  | 67.8  | 61.1   | 66.5  | 70.1  | 76.3  | 72.6  | 77.3  | 81.0  | 91.5  | 88.8  | 88.4  | 89.6   | 94.2   | 95.8   |
| Reserves  | 32.4  | 49.3  | 45.3   | 45.0  | 41.2  | 37.3  | 30.2  | 27.4  | 34.1  | 22.2  | 26.6  | 28.0  | 25.0   | 21.4   | 18.0   |
| Required  | 38.8  | 38.5  | 40.7   | 42.3  | 36.7  | 38.7  | 29.6  | 31.7  | 31.5  | 32.3  | 26.8  | 26.6  | 28.2   | 27.7   | 21.4   |
| Excess  | -6.4  | 10.8  | 4.6    | 2.7   | 4.5   | -1.4  | 0.6   | -4.3  | 2.6   | -10.1 | -0.2  | 1.4   | -3.2   | -6.4   | -3.4   |
| Memorandum item:  |       |       |        |       |       |       |       |       |       |       |       |       |        |        |        |
| Official reserves in U.S.\$ million, EOP                                      | 2923  | 3425  | 3487.6 | 4070  | 4214  | 4077  | 3863  | 3716  | 3846  | 4189  | 4763  | 4781  | 7908   | 9195   | 9758   |

Source: National Bank of Slovakia.



Table 23. Slovak Republic: Selected Interest Rates, 2000–03

(Average in each period, in percent per annum)

|                    | 2000 |         |      |      | 2001 |      |      |      | 2002 |      |      |      | 2003 |
|--------------------|------|---------|------|------|------|------|------|------|------|------|------|------|------|
|                    | Mar. | Jun.    | Sep. | Dec. | Mar. | Jun. | Sep. | Dec. | Mar. | Jun. | Sep. | Dec. | Mar. |
| <b>Deposits</b>    |      |         |      |      |      |      |      |      |      |      |      |      |      |
| Total              | 8.6  | 7.4     | 6.0  | 5.6  | 5.4  | 5.2  | 5.0  | 4.9  | 4.8  | 4.9  | 4.8  | 3.5  | 3.3  |
| Sight deposits     | 3.8  | 3.6     | 3.3  | 3.1  | 2.6  | 2.6  | 2.5  | 2.5  | 2.3  | 2.3  | 2.1  | 1.6  | 1.6  |
| Term deposits      | 10.1 | 8.6     | 7.0  | 6.6  | 6.3  | 6.1  | 6.1  | 5.9  | 5.8  | 5.9  | 5.9  | 4.4  | 4.6  |
| Seven days         | 8.5  | 7.2     | 6.4  | 6.0  | 6.7  | 5.6  | 6.4  | 6.0  | 5.6  | 6.9  | 6.1  | 4.0  | 4.4  |
| One month          | 9.6  | 7.7     | 3.4  | 6.2  | 5.8  | 6.0  | 5.8  | 5.7  | 5.9  | 6.0  | 6.2  | 4.5  | 4.7  |
| One year           | 11.3 | 10.4    | 8.1  | 7.4  | 6.8  | 6.6  | 6.4  | 6.3  | 6.1  | 6.0  | 6.0  | 4.1  | 5.2  |
| <b>New credits</b> |      |         |      |      |      |      |      |      |      |      |      |      |      |
| Total              | 14.2 | 10.9 1/ | 11.2 | 10.8 | 9.9  | 10.4 | 10.2 | 9.8  | 9.0  | 9.6  | 9.5  | 7.8  | 7.6  |
| Short term         | 14.5 | 10.9 1/ | 11.2 | 10.7 | 9.8  | 9.1  | 9.0  | 8.8  | 9.0  | 9.6  | 9.4  | 7.5  | 7.5  |
| Medium term        | 10.4 | 10.8    | 11.1 | 11.6 | 10.8 | 10.2 | 9.9  | 9.9  | 9.9  | 9.5  | 9.9  | 9.5  | 9.0  |
| Long term          | 11.0 | 9.3     | 10.1 | 9.6  | 8.8  | 9.3  | 9.8  | 10.1 | 8.5  | 9.3  | 9.3  | 8.4  | 7.3  |

Source: National Bank of Slovakia.

1/ Including loans reclassified as part of the (second stage of) the restructuring process, in the amount of Sk 30.9 billion, at an interest rate of 10.3 percent (short-term loans).

Table 24. Slovak Republic: Balance of Payments, 1995–2002

(In millions of U.S. dollars)

|                              | 1995         | 1996          | 1997          | 1998          | 1999         | 2000         | 2001          | 2002          |
|------------------------------|--------------|---------------|---------------|---------------|--------------|--------------|---------------|---------------|
| Trade balance                | -228         | -2,293        | -2,081        | -2,353        | -1,092       | -904         | -2,135        | -2,131        |
| Exports, f.o.b.              | 8,579        | 8,831         | 9,639         | 10,720        | 10,229       | 11,872       | 12,631        | 14,365        |
| Imports, f.o.b.              | -8,807       | -11,124       | -11,720       | -13,074       | -11,321      | -12,777      | -14,766       | -16,497       |
| Services balance             | 540          | 36            | 74            | 20            | 218          | 439          | 480           | 456           |
| Receipts                     | 2,376        | 2,068         | 2,170         | 2,295         | 2,063        | 2,247        | 2,490         | 2,786         |
| Payments                     | -1,836       | -2,032        | -2,096        | -2,275        | -1,845       | -1,807       | -2,010        | -2,330        |
| Income balance               | -14          | -45           | -122          | -157          | -301         | -353         | -313          | -371          |
| Current transfers            | 92           | 203           | 175           | 367           | 196          | 118          | 212           | 193           |
| <b>Current account</b>       | <b>391</b>   | <b>-2,098</b> | <b>-1,953</b> | <b>-2,124</b> | <b>-979</b>  | <b>-701</b>  | <b>-1,756</b> | <b>-1,939</b> |
| Capital transfers            | 46           | 30            | 0             | 71            | 160          | 92           | 78            | 107           |
| Foreign investment, net      | 380          | 295           | 121           | 1,107         | 1,379        | 2,915        | 920           | 4,517         |
| Direct investment            | 134          | 199           | 95            | 314           | 756          | 2,096        | 1,137         | 3,963         |
| Portfolio investment         | 246          | 96            | 26            | 793           | 623          | 819          | -217          | 554           |
| Medium and long-term credits | 394          | 986           | 1,146         | 796           | 301          | -588         | -114          | 27            |
| Credits extended, net        | 69           | 136           | 107           | 167           | 16           | -159         | -14           | 274           |
| Credits received, net        | 325          | 849           | 1,039         | 629           | 285          | -429         | -100          | -247          |
| Disbursements                | 1,052        | 2,033         | 2,226         | 1,843         | 1,511        | 1,254        | 1,482         | 1,082         |
| Repayments                   | -726         | -1,184        | -1,187        | -1,214        | -1,226       | -1,683       | -1,582        | -1,329        |
| Short-term capital, net      | 91           | 882           | 581           | 27            | 84           | -908         | 835           | 524           |
| <b>Capital account</b>       | <b>994</b>   | <b>2,192</b>  | <b>1,848</b>  | <b>2,000</b>  | <b>1,924</b> | <b>1,511</b> | <b>1,719</b>  | <b>5,175</b>  |
| Errors and omissions         | 385          | 268           | -31           | -171          | -390         | -32          | 180           | 409           |
| <b>Overall balance</b>       | <b>1,771</b> | <b>362</b>    | <b>-137</b>   | <b>-295</b>   | <b>555</b>   | <b>779</b>   | <b>143</b>    | <b>3,645</b>  |
| Financing                    | -1,771       | -362          | 137           | 295           | -555         | -779         | -143          | -3,645        |
| Gross reserves (increase, -) | -1,579       | -237          | 188           | 362           | -502         | -652         | -143          | -3,645        |
| Use of Fund credit, net      | -192         | -125          | -52           | -67           | -53          | -127         | 0             | 0             |

Sources: National Bank of Slovakia; and IMF staff estimates.

Table 25. Slovak Republic: Foreign Trade, 1993–2002

(In millions of U.S. dollars)

|                              | 1993  | 1994  | 1995  | 1996  | 1997  | 1998   | 1999   | 2000   | 2001   | 2002   |
|------------------------------|-------|-------|-------|-------|-------|--------|--------|--------|--------|--------|
| Exports f.o.b                | 5,447 | 6,691 | 8,579 | 8,831 | 9,639 | 10,720 | 10,229 | 11,914 | 12,645 | 14,365 |
| Developed countries          | 1,783 | 2,632 | 3,510 | 3,925 | 4,937 | 6,408  | 6,439  | 7,548  | 8,057  | 9,414  |
| <i>Of which:</i>             |       |       |       |       |       |        |        |        |        |        |
| European Union 1/            | 1,609 | 2,340 | 3,208 | 3,644 | 4,538 | 5,955  | 6,082  | 7,011  | 7,569  | 8,695  |
| Austria                      | 271   | 351   | 426   | 534   | 692   | 790    | 824    | 993    | 1,027  | 1,104  |
| France                       | 87    | 113   | 171   | 187   | 231   | 369    | 490    | 550    | 498    | 600    |
| Germany                      | 828   | 1,144 | 1,613 | 1,871 | 2,284 | 3,084  | 2,830  | 3,176  | 3,424  | 3,732  |
| Italy                        | 148   | 288   | 413   | 431   | 576   | 760    | 903    | 1,090  | 1,117  | 1,542  |
| United Kingdom               | 55    | 86    | 112   | 136   | 160   | 165    | 179    | 227    | 311    | 341    |
| EFTA 2/                      | 40    | 56    | 85    | 106   | 124   | 194    | 197    | 251    | 229    | 231    |
| Other developed countries 3/ | 134   | 236   | 217   | 175   | 275   | 259    | 160    | 286    | 259    | 489    |
| <i>Of which:</i>             |       |       |       |       |       |        |        |        |        |        |
| Japan                        | 8     | 6     | 18    | 19    | 12    | 12     | 14     | 12     | 11     | 145    |
| United States                | 60    | 108   | 107   | 119   | 156   | 150    | 145    | 170    | 162    | 207    |
| Developing countries         | 288   | 338   | 371   | 387   | 213   | 183    | 495    | 243    | 517    | 592    |
| <i>Of which:</i>             |       |       |       |       |       |        |        |        |        |        |
| China                        | 66    | 23    | 17    | 39    | 11    | 4      | 194    | 9      | 13     | 40     |
| India                        | 15    | 61    | 67    | 65    | 43    | 17     | 0      | 53     | 43     | 30     |
| Economies in transition 4/   | 3,371 | 3,721 | 4,697 | 4,519 | 4,480 | 4,073  | 3,295  | 4,107  | 4,052  | 4,346  |
| CEFTA countries 5/           | 2,716 | 3,059 | 3,799 | 3,658 | 3,582 | 3,416  | 3,060  | 3,651  | 3,674  | 3,922  |
| <i>Of which:</i>             |       |       |       |       |       |        |        |        |        |        |
| Czech Republic               | 2,310 | 2,502 | 3,024 | 2,738 | 2,471 | 2,175  | 2,058  | 2,383  | 2,101  | 2,184  |
| Hungary                      | 247   | 366   | 391   | 403   | 433   | 470    | 460    | 577    | 680    | 784    |
| Poland                       | 159   | 189   | 378   | 427   | 507   | 586    | 542    | 691    | 736    | 767    |
| BRO countries 6/             | 453   | 467   | 612   | 641   | 712   | 496    | 235    | 327    | 378    | 424    |
| <i>Of which:</i>             |       |       |       |       |       |        |        |        |        |        |
| Russia                       | 256   | 278   | 331   | 308   | 333   | 205    | 102    | 106    | 130    | 143    |
| Ukraine                      | 140   | 117   | 191   | 236   | 269   | 198    | 133    | 147    | 146    | 156    |
| Other transition economies   | 202   | 195   | 286   | 220   | 186   | 161    | 0      | 129    | 122    | 196    |
| Others and nonspecified      | 5     | 0     | 1     | 0     | 9     | 56     | 0      | 16     | 18     | 14     |

Sources: Data provided by the Slovak authorities; and IMF staff estimates.

1/ EU-15 for all years.

2/ The European Free Trade Association (EFTA) consists of Iceland, Liechtenstein, Norway, and Switzerland.

3/ OECD members as of end-1993 (i.e., excludes CEFTA members).

4/ All formerly centrally planned economies.

5/ The Central European Free Trade Association (CEFTA) includes the Bulgaria, Czech Republic, Hungary, Poland, Romania, Slovak Republic, and Slovenia. However, trade with Romania is not included here.

6/ Former Soviet Union countries.

Table 25. Slovak Republic: Foreign Trade, 1993–2002 (concluded)

(In millions of U.S. dollars)

|                              | 1993  | 1994  | 1995  | 1996   | 1997   | 1998   | 1999   | 2000   | 2001   | 2002   |
|------------------------------|-------|-------|-------|--------|--------|--------|--------|--------|--------|--------|
| Imports f.o.b.               | 6,334 | 6,611 | 8,771 | 11,123 | 11,720 | 13,074 | 11,321 | 12,812 | 14,770 | 16,497 |
| Developed countries          | 2,109 | 2,646 | 3,674 | 5,023  | 5,962  | 7,440  | 6,491  | 7,093  | 8,249  | 9,389  |
| <i>Of which:</i>             |       |       |       |        |        |        |        |        |        |        |
| European Union 1/            | 1,769 | 2,210 | 3,049 | 4,147  | 5,109  | 6,501  | 5,854  | 6,257  | 7,352  | 8,301  |
| Austria                      | 394   | 382   | 448   | 538    | 582    | 604    | 547    | 503    | 612    | 694    |
| France                       | 96    | 148   | 215   | 360    | 419    | 499    | 437    | 428    | 570    | 727    |
| Germany                      | 723   | 888   | 1,252 | 1,625  | 2,297  | 3,334  | 2,963  | 3,201  | 3,644  | 3,732  |
| Italy                        | 190   | 290   | 406   | 663    | 681    | 837    | 803    | 788    | 943    | 1,137  |
| United Kingdom               | 80    | 106   | 148   | 210    | 279    | 267    | 251    | 309    | 376    | 418    |
| EFTA 2/                      | 96    | 104   | 166   | 183    | 181    | 206    | 168    | 182    | 215    | 251    |
| Other developed countries 3/ | 244   | 332   | 459   | 693    | 672    | 733    | 470    | 654    | 683    | 837    |
| <i>Of which:</i>             |       |       |       |        |        |        |        |        |        |        |
| Canada                       | 18    | 12    | 20    | 29     | 41     | 35     | 0      | 19     | 19     | 20     |
| Japan                        | 73    | 82    | 131   | 205    | 192    | 212    | 180    | 215    | 237    | 306    |
| United States                | 112   | 188   | 215   | 300    | 362    | 378    | 290    | 264    | 285    | 352    |
| Developing countries         | 195   | 221   | 348   | 468    | 584    | 687    | 659    | 238    | 777    | 1,001  |
| <i>Of which:</i>             |       |       |       |        |        |        |        |        |        |        |
| Brazil                       | 9     | 16    | 16    | 19     | 21     | 20     | 0      | 18     | 23     | 43     |
| China                        | 30    | 38    | 58    | 82     | 114    | 150    | 657    | 177    | 232    | 344    |
| India                        | 9     | 18    | 31    | 27     | 20     | 18     | 0      | 23     | 27     | 39     |
| Economies in transition 4/   | 4,024 | 3,737 | 4,736 | 5,616  | 5,160  | 4,873  | 4,171  | 5,481  | 5,734  | 6,098  |
| CEFTA countries 5/           | 2,533 | 2,297 | 2,973 | 3,315  | 3,204  | 3,267  | 2,668  | 3,061  | 3,299  | 3,756  |
| <i>Of which:</i>             |       |       |       |        |        |        |        |        |        |        |
| Czech Republic               | 2,275 | 1,958 | 2,434 | 2,708  | 2,493  | 2,379  | 2,092  | 2,402  | 2,226  | 2,499  |
| Hungary                      | 85    | 111   | 193   | 222    | 242    | 317    | 260    | 268    | 377    | 451    |
| Poland                       | 123   | 158   | 243   | 271    | 298    | 323    | 317    | 391    | 479    | 531    |
| BRO countries 6/             | 1,438 | 1,378 | 1,672 | 2,207  | 1,910  | 1,550  | 1,506  | 2,420  | 2,435  | 2,342  |
| <i>Of which:</i>             |       |       |       |        |        |        |        |        |        |        |
| Russia                       | 1,237 | 1,191 | 1,456 | 1,934  | 1,573  | 1,281  | 1,359  | 2,177  | 2,181  | 2,070  |
| Ukraine                      | 152   | 119   | 123   | 173    | 284    | 239    | 147    | 189    | 194    | 187    |
| Other transition economies   | 97    | 110   | 161   | 176    | 46     | 56     | 0      | 0      | 35     | 37     |
| Others and nonspecified      | 7     | 6     | 13    | 16     | 14     | 74     | 0      | 0      | 10     | 10     |

Sources: Data provided by the Slovak authorities; and IMF staff estimates.

1/ EU-15 for all years.

2/ The European Free Trade Association (EFTA) consists of Iceland, Liechtenstein, Norway, and Switzerland.

3/ OECD members as of end-1993 (i.e., excludes CEFTA members).

4/ All formerly centrally planned economies.

5/ The Central European Free Trade Association (CEFTA) includes the Bulgaria, Czech Republic, Hungary, Poland, Romania, Slovak Republic, and Slovenia. However, trade with Romania is not included here.

6/ Former Soviet Union countries.

Table 26. Slovak Republic: Shares of Partners in Foreign Trade, 1993–2002

(In percent of total)

|                              | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 |
|------------------------------|------|------|------|------|------|------|------|------|------|------|
| Exports f.o.b.               |      |      |      |      |      |      |      |      |      |      |
| Developed countries          | 32.7 | 39.3 | 40.9 | 44.4 | 51.2 | 59.8 | 63.0 | 63.4 | 63.7 | 65.5 |
| European Union 1/            | 29.5 | 35.0 | 37.4 | 41.3 | 47.1 | 55.5 | 59.5 | 58.8 | 59.9 | 60.5 |
| Austria                      | 5.0  | 5.3  | 5.0  | 6.0  | 7.2  | 7.4  | 8.1  | 8.3  | 8.1  | 7.7  |
| France                       | 1.6  | 1.7  | 2.0  | 2.1  | 2.4  | 3.4  | 4.8  | 4.6  | 3.9  | 4.2  |
| Germany                      | 15.2 | 17.1 | 18.8 | 21.2 | 23.7 | 28.8 | 27.7 | 26.7 | 27.1 | 26.0 |
| Italy                        | 2.7  | 4.3  | 4.8  | 4.9  | 6.0  | 7.1  | 8.8  | 9.1  | 8.8  | 10.7 |
| United Kingdom               | 1.0  | 1.3  | 1.3  | 1.5  | 1.7  | 1.5  | 1.8  | 1.9  | 2.5  | 2.4  |
| EFTA 2/                      | 0.7  | 0.8  | 1.0  | 1.2  | 1.3  | 1.8  | 1.9  | 2.1  | 1.8  | 1.6  |
| Other developed countries 3/ | 2.5  | 3.5  | 2.5  | 2.0  | 2.9  | 2.4  | 1.6  | 2.4  | 2.0  | 3.4  |
| Of which :                   |      |      |      |      |      |      |      |      |      |      |
| Japan                        | 0.1  | 0.1  | 0.2  | 0.2  | 0.1  | 0.1  | 0.1  | 0.1  | 0.1  | 1.0  |
| United States                | 1.1  | 1.6  | 1.3  | 1.3  | 1.6  | 1.4  | 1.4  | 1.4  | 1.3  | 1.4  |
| Developing countries         | 5.3  | 5.1  | 4.3  | 4.4  | 2.2  | 1.7  | 4.8  | 2.0  | 4.1  | 4.1  |
| Of which :                   |      |      |      |      |      |      |      |      |      | 0.0  |
| China                        | 1.2  | 0.3  | 0.2  | 0.4  | 0.1  | 0.0  | 1.9  | 0.1  | 0.1  | 0.3  |
| India                        | 0.3  | 0.9  | 0.8  | 0.7  | 0.4  | 0.2  | 0.0  | 0.4  | 0.3  | 0.2  |
| Economies in transition 4/   | 61.9 | 55.6 | 54.8 | 51.2 | 46.5 | 38.0 | 32.2 | 34.5 | 32.0 | 30.3 |
| CEFTA countries 5/           | 49.9 | 45.7 | 44.3 | 41.4 | 37.2 | 31.9 | 29.9 | 30.6 | 29.1 | 27.3 |
| Of which :                   |      |      |      |      |      |      |      |      |      |      |
| Czech Republic               | 42.4 | 37.4 | 35.3 | 31.0 | 25.6 | 20.3 | 20.1 | 20.0 | 16.6 | 15.2 |
| Hungary                      | 4.5  | 5.5  | 4.6  | 4.6  | 4.5  | 4.4  | 4.5  | 4.8  | 5.4  | 5.5  |
| Poland                       | 2.9  | 2.8  | 4.4  | 4.8  | 5.3  | 5.5  | 5.3  | 5.8  | 5.8  | 5.3  |
| BRO countries 6/             | 8.3  | 7.0  | 7.1  | 7.3  | 7.4  | 4.6  | 2.3  | 2.7  | 3.0  | 3.0  |
| Of which :                   |      |      |      |      |      |      |      |      |      |      |
| Russia                       | 4.7  | 4.1  | 3.9  | 3.5  | 3.5  | 1.9  | 1.0  | 0.9  | 1.0  | 1.0  |
| Ukraine                      | 2.6  | 1.7  | 2.2  | 2.7  | 2.8  | 1.8  | 1.3  | 1.2  | 1.2  | 1.1  |
| Other transition economies   | 3.7  | 2.9  | 3.3  | 2.5  | 1.9  | 1.5  | 0.0  | 1.1  | 1.0  | 1.4  |
| Others and nonspecified      | 0.1  | 0.0  | 0.0  | 0.0  | 0.1  | 0.5  | 0.0  | 0.1  | 0.1  | 0.1  |

Sources: Data provided by the Slovak authorities; and IMF staff estimates.

1/ EU-15 for all years.

2/ The European Free Trade Association (EFTA) consists of Iceland, Liechtenstein, Norway, and Switzerland.

3/ OECD members as of end-1993 (i.e., excludes CEFTA members).

4/ All formerly centrally planned economies.

5/ The Central European Free Trade Association (CEFTA) includes the Bulgaria, Czech Republic, Hungary, Poland, Romania, Slovak Republic, and Slovenia. However, trade with Romania is not included here.

6/ Former Soviet Union countries.

Table 26. Slovak Republic: Shares of Partners in Foreign Trade, 1993–2002 (concluded)

(In percent of total)

|                              | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 |
|------------------------------|------|------|------|------|------|------|------|------|------|------|
| Imports, f.o.b.              |      |      |      |      |      |      |      |      |      |      |
| Developed countries          | 33.3 | 40.0 | 41.9 | 45.2 | 50.9 | 56.9 | 57.3 | 55.4 | 55.9 | 56.9 |
| European Union 1/            | 27.9 | 33.4 | 34.8 | 37.3 | 43.6 | 49.7 | 51.7 | 48.8 | 49.8 | 50.3 |
| Austria                      | 6.2  | 5.8  | 5.1  | 4.8  | 5.0  | 4.6  | 4.8  | 3.9  | 4.1  | 4.2  |
| France                       | 1.5  | 2.2  | 2.4  | 3.2  | 3.6  | 3.8  | 3.9  | 3.3  | 3.9  | 4.4  |
| Germany                      | 11.4 | 13.4 | 14.3 | 14.6 | 19.6 | 25.5 | 26.2 | 25.0 | 24.7 | 22.6 |
| Italy                        | 3.0  | 4.4  | 4.6  | 6.0  | 5.8  | 6.4  | 7.1  | 6.2  | 6.4  | 6.9  |
| United Kingdom               | 1.3  | 1.6  | 1.7  | 1.9  | 2.4  | 2.0  | 2.2  | 2.4  | 2.5  | 2.5  |
| EFTA 2/                      | 1.5  | 1.6  | 1.9  | 1.6  | 1.5  | 1.6  | 1.5  | 1.4  | 1.5  | 1.5  |
| Other developed countries 3/ | 3.9  | 5.0  | 5.2  | 6.2  | 5.7  | 5.6  | 4.2  | 5.1  | 4.6  | 5.1  |
| Of which:                    |      |      |      |      |      |      |      |      |      |      |
| Canada                       | 0.3  | 0.2  | 0.2  | 0.3  | 0.3  | 0.3  | 0.0  | 0.1  | 0.1  | 0.1  |
| Japan                        | 1.2  | 1.2  | 1.5  | 1.8  | 1.6  | 1.6  | 1.6  | 1.7  | 1.6  | 1.9  |
| United States                | 1.8  | 2.8  | 2.5  | 2.7  | 3.1  | 2.9  | 2.6  | 2.1  | 1.9  | 2.1  |
| Developing countries         | 3.1  | 3.3  | 4.0  | 4.2  | 5.0  | 5.3  | 5.8  | 1.9  | 5.3  | 6.1  |
| Of which:                    |      |      |      |      |      |      |      |      |      |      |
| Brazil                       | 0.1  | 0.2  | 0.2  | 0.2  | 0.2  | 0.2  | 0.0  | 0.1  | 0.2  | 0.3  |
| China                        | 0.5  | 0.6  | 0.7  | 0.7  | 1.0  | 1.1  | 5.8  | 1.4  | 1.6  | 2.1  |
| India                        | 0.1  | 0.3  | 0.4  | 0.2  | 0.2  | 0.1  | 0.0  | 0.2  | 0.2  | 0.2  |
| Economies in transition 4/   | 63.5 | 56.5 | 54.0 | 50.5 | 44.0 | 37.3 | 36.8 | 42.8 | 38.8 | 37.0 |
| CEFTA countries 5/           | 40.0 | 34.7 | 33.9 | 29.8 | 27.3 | 25.0 | 23.6 | 23.9 | 22.3 | 22.8 |
| Of which:                    |      |      |      |      |      |      |      |      |      |      |
| Czech Republic               | 35.9 | 29.6 | 27.8 | 24.3 | 21.3 | 18.2 | 18.5 | 18.8 | 15.1 | 15.1 |
| Hungary                      | 1.3  | 1.7  | 2.2  | 2.0  | 2.1  | 2.4  | 2.3  | 2.1  | 2.6  | 2.7  |
| Poland                       | 1.9  | 2.4  | 2.8  | 2.4  | 2.5  | 2.5  | 2.8  | 3.1  | 3.2  | 3.2  |
| BRO countries 6/             | 22.7 | 20.8 | 19.1 | 19.8 | 16.3 | 11.9 | 13.3 | 18.9 | 16.5 | 14.2 |
| Of which:                    |      |      |      |      |      |      |      |      |      |      |
| Russia                       | 19.5 | 18.0 | 16.6 | 17.4 | 13.4 | 9.8  | 12.0 | 17.0 | 14.8 | 12.5 |
| Ukraine                      | 2.4  | 1.8  | 1.4  | 1.6  | 2.4  | 1.8  | 1.3  | 1.5  | 1.3  | 1.1  |
| Other transition economies   | 1.5  | 1.7  | 1.8  | 1.6  | 0.4  | 0.4  | 0.0  | 0.0  | 0.2  | 0.2  |
| Others and nonspecified      | 0.1  | 0.1  | 0.1  | 0.1  | 0.1  | 0.6  | 0.0  | 0.0  | 0.1  | 0.1  |

Sources: Data provided by the Slovak authorities; and IMF staff estimates.

1/ EU-15 for all years.

2/ The European Free Trade Association (EFTA) consists of Iceland, Liechtenstein, Norway, and Switzerland.

3/ OECD members as of end-1993 (i.e., excludes CEFTA members).

4/ All formerly centrally planned economies.

5/ The Central European Free Trade Association (CEFTA) includes the Bulgaria, Czech Republic, Hungary, Poland, Romania, Slovak Republic, and Slovenia. However, trade with Romania is not included here.

6/ Former Soviet Union countries.

Table 27. Slovak Republic: Commodity Composition of Trade,  
S.I.T.C. Classification, 1993–2002 1/

(In millions of U.S. dollars)

| S.I.T.C. Category | Description                         | 1993    | 1994    | 1995    | 1996     | 1997     | 1998     | 1999     | 2000     | 2001     | 2002     |
|-------------------|-------------------------------------|---------|---------|---------|----------|----------|----------|----------|----------|----------|----------|
| Exports, f.o.b.   |                                     | 5,447.5 | 6,691.0 | 8,578.9 | 8,831.1  | 9,638.9  | 10,720.0 | 10,229.0 | 11,914.0 | 12,691.0 | 14,365.4 |
| 0                 | Food and live animals               | 299.3   | 303.3   | 431.3   | 331.3    | 332.1    | 343.4    | 306.9    | 300.1    | 346.7    | 404.3    |
| 1                 | Beverages and tobacco               | 48.1    | 62.8    | 75.0    | 63.6     | 65.7     | 56.9     | 51.1     | 51.0     | 55.3     | 61.1     |
| 2                 | Crude materials                     | 268.0   | 342.5   | 437.2   | 393.4    | 409.4    | 382.6    | 388.7    | 385.3    | 418.5    | 433.9    |
| 3                 | Fuels and related products          | 268.1   | 310.4   | 362.5   | 434.3    | 444.6    | 375.4    | 491.0    | 830.6    | 836.2    | 870.9    |
| 4                 | Animal and vegetable oils, and fats | 5.6     | 6.8     | 9.2     | 12.1     | 14.8     | 19.8     | 15.3     | 14.4     | 18.1     | 21.3     |
| 5                 | Chemicals and related products      | 654.6   | 862.2   | 1,132.1 | 1,096.8  | 1,039.5  | 949.7    | 808.1    | 941.7    | 926.3    | 993.2    |
| 6                 | Intermediate manufactured products  | 2,111.0 | 2,633.8 | 3,469.1 | 3,379.5  | 3,272.6  | 3,201.4  | 2,792.5  | 3,172.7  | 3,472.8  | 3,849.8  |
| 7                 | Machinery and transport equipment   | 1,057.5 | 1,271.4 | 1,614.7 | 2,047.0  | 2,737.3  | 3,982.7  | 4,040.5  | 4,690.7  | 4,887.9  | 5,676.2  |
| 8                 | Miscellaneous manufactured articles | 730.5   | 893.7   | 1,045.5 | 1,065.8  | 1,318.2  | 1,350.7  | 1,319.5  | 1,519.9  | 1,718.7  | 2,049.3  |
| 9                 | Other                               | 4.8     | 4.1     | 2.3     | 7.3      | 4.7      | 4.1      | 15.3     | 7.6      | 10.5     | 5.5      |
| Imports, f.o.b.   |                                     | 6,334.1 | 6,611.1 | 8,770.5 | 11,123.4 | 11,671.9 | 13,074.0 | 11,321.0 | 12,812.0 | 14,685.0 | 16,496.8 |
| 0                 | Food and live animals               | 464.2   | 458.7   | 604.7   | 670.9    | 659.2    | 686.3    | 583.0    | 572.8    | 671.7    | 711.4    |
| 1                 | Beverages and tobacco               | 92.2    | 85.3    | 96.1    | 120.3    | 122.4    | 116.3    | 130.2    | 106.1    | 117.2    | 138.3    |
| 2                 | Crude materials                     | 326.5   | 348.8   | 525.6   | 543.7    | 516.0    | 500.2    | 430.2    | 495.7    | 539.3    | 594.1    |
| 3                 | Fuels and related products          | 1,324.1 | 1,273.3 | 1,535.1 | 1,861.4  | 1,826.9  | 1,534.0  | 1,460.4  | 2,236.4  | 2,234.6  | 2,210.8  |
| 4                 | Animal and vegetable oils, and fats | 15.6    | 19.0    | 17.6    | 19.4     | 21.5     | 27.3     | 22.6     | 30.1     | 41.7     | 31.5     |
| 5                 | Chemicals and related products      | 720.0   | 871.7   | 1,189.2 | 1,282.1  | 1,354.0  | 1,382.1  | 1,279.3  | 1,399.1  | 1,514.4  | 1,759.5  |
| 6                 | Intermediate manufactured products  | 956.7   | 1,113.7 | 1,560.8 | 1,700.5  | 1,929.3  | 2,343.5  | 2,071.7  | 2,266.6  | 2,713.8  | 3,150.3  |
| 7                 | Machinery and transport equipment   | 1,852.8 | 1,829.3 | 2,534.9 | 3,917.6  | 4,190.6  | 5,184.2  | 4,268.0  | 4,556.3  | 5,524.4  | 6,297.7  |
| 8                 | Miscellaneous manufactured articles | 571.1   | 599.8   | 698.0   | 995.6    | 1,046.5  | 1,294.4  | 1,075.5  | 1,148.9  | 1,325.2  | 1,600.1  |
| 9                 | Other                               | 10.9    | 11.5    | 8.5     | 11.9     | 5.5      | 6.3      | 0.0      | 1.8      | 2.7      | 3.1      |

Source: Data provided by the Slovak authorities.

1/ Data are on customs basis and exclude "private" imports.

Table 27. Slovak Republic: Commodity Composition of Trade,  
S.I.T.C. Classification, 1993–2002 1/ (concluded)

(In percent of total)

| S.I.T.C. Category | Description                         | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 |
|-------------------|-------------------------------------|------|------|------|------|------|------|------|------|------|------|
| Exports, f.o.b.   |                                     |      |      |      |      |      |      |      |      |      |      |
| 0                 | Food and live animals               | 5.5  | 4.5  | 5.0  | 3.8  | 3.4  | 3.2  | 3.0  | 2.5  | 2.7  | 2.8  |
| 1                 | Beverages and tobacco               | 0.9  | 0.9  | 0.9  | 0.7  | 0.7  | 0.5  | 0.5  | 0.4  | 0.4  | 0.4  |
| 2                 | Crude materials                     | 4.9  | 5.1  | 5.1  | 4.5  | 4.2  | 3.6  | 3.8  | 3.2  | 3.3  | 3.0  |
| 3                 | Fuels and related products          | 4.9  | 4.6  | 4.2  | 4.9  | 4.6  | 3.5  | 4.8  | 7.0  | 6.6  | 6.1  |
| 4                 | Animal and vegetable oils, and fats | 0.1  | 0.1  | 0.1  | 0.1  | 0.2  | 0.2  | 0.2  | 0.1  | 0.1  | 0.1  |
| 5                 | Chemicals and related products      | 12.0 | 12.9 | 13.2 | 12.4 | 10.8 | 8.9  | 7.9  | 7.9  | 7.3  | 6.9  |
| 6                 | Intermediate manufactured products  | 38.8 | 39.4 | 40.4 | 38.3 | 34.0 | 29.9 | 27.3 | 26.6 | 27.4 | 26.8 |
| 7                 | Machinery and transport equipment   | 19.4 | 19.0 | 18.8 | 23.2 | 28.4 | 37.2 | 39.5 | 39.4 | 38.5 | 39.5 |
| 8                 | Miscellaneous manufactured articles | 13.4 | 13.4 | 12.2 | 12.1 | 13.7 | 12.6 | 12.9 | 12.8 | 13.5 | 14.3 |
| 9                 | Other                               | 0.1  | 0.1  | 0.0  | 0.1  | 0.0  | 0.0  | 0.2  | 0.1  | 0.1  | 0.0  |
| Imports, f.o.b.   |                                     |      |      |      |      |      |      |      |      |      |      |
| 0                 | Food and live animals               | 7.3  | 6.9  | 6.9  | 6.0  | 5.6  | 5.2  | 5.2  | 4.5  | 4.6  | 5.0  |
| 1                 | Beverages and tobacco               | 1.5  | 1.3  | 1.1  | 1.1  | 1.0  | 0.9  | 1.2  | 0.8  | 0.8  | 1.0  |
| 2                 | Crude materials                     | 5.2  | 5.3  | 6.0  | 4.9  | 4.4  | 3.8  | 3.8  | 3.9  | 3.7  | 4.1  |
| 3                 | Fuels and related products          | 20.9 | 19.3 | 17.5 | 16.7 | 15.7 | 11.7 | 12.9 | 17.5 | 15.2 | 15.4 |
| 4                 | Animal and vegetable oils, and fats | 0.2  | 0.3  | 0.2  | 0.2  | 0.2  | 0.2  | 0.2  | 0.2  | 0.3  | 0.2  |
| 5                 | Chemicals and related products      | 11.4 | 13.2 | 13.6 | 11.5 | 11.6 | 10.6 | 11.3 | 10.9 | 10.3 | 12.2 |
| 6                 | Intermediate manufactured products  | 15.1 | 16.8 | 17.8 | 15.3 | 16.5 | 17.9 | 18.3 | 17.7 | 18.5 | 21.9 |
| 7                 | Machinery and transport equipment   | 29.3 | 27.7 | 28.9 | 35.2 | 35.9 | 39.7 | 37.7 | 35.6 | 37.6 | 43.8 |
| 8                 | Miscellaneous manufactured articles | 9.0  | 9.1  | 8.0  | 9.0  | 9.0  | 9.9  | 9.5  | 9.0  | 9.0  | 11.1 |
| 9                 | Other                               | 0.2  | 0.2  | 0.1  | 0.1  | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  | 0.0  |

Source: Data provided by the Slovak authorities.

1/ Data are on customs basis and exclude "private" imports.



Table 28. Slovak Republic: External Debt in Convertible Currencies, 1992–2002  
(In millions of U.S. dollars; end of period)

|                                | 1992 1/ | 1993 1/ | 1994  | 1995  | 1996  | 1997  | 1998   | 1999   | 2000   | 2001   | 2002   |
|--------------------------------|---------|---------|-------|-------|-------|-------|--------|--------|--------|--------|--------|
| Debt in convertible currencies | 2,829   | 3,380   | 4,660 | 5,678 | 7,667 | 9,764 | 11,902 | 10,498 | 10,804 | 11,042 | 13,188 |
| Medium and long term           | 2,262   | 2,665   | 3,424 | 3,964 | 4,721 | 5,474 | 7,297  | 7,792  | 8,389  | 7,969  | 8,952  |
| By debtors:                    |         |         |       |       |       |       |        |        |        |        |        |
| National Bank                  | 554     | 917     | 1,181 | 1,025 | 876   | 849   | 812    | 588    | 324    | 266    | 435    |
| Commercial banks               | 199     | 214     | 275   | 529   | 764   | 680   | 602    | 345    | 317    | 95     | 246    |
| Government                     | 1,071   | 1,059   | 1,083 | 1,011 | 844   | 708   | 1,698  | 2,205  | 3,060  | 3,185  | 3,306  |
| Enterprises                    | 438     | 475     | 885   | 1,399 | 2,237 | 3,237 | 4,184  | 4,653  | 4,689  | 4,423  | 4,966  |
| Short term                     | 567     | 715     | 1,236 | 1,714 | 2,946 | 4,290 | 4,605  | 2,706  | 2,415  | 3,073  | 4,237  |
| Government                     | 0       | 0       | 0     | 0     | 0     | 186   | 0      | 6      | 0      | 4      | 0      |
| Other                          | 567     | 715     | 1,236 | 1,714 | 2,946 | 4,104 | 4,605  | 2,700  | 2,415  | 3,069  | 4,237  |
| Commercial banks               | ...     | ...     | 1,236 | 1,714 | 1,424 | 2,225 | 2,063  | 335    | 367    | 780    | 1,290  |
| Enterprises and others         | ...     | ...     | ...   | ...   | 1,522 | 1,879 | 2,541  | 2,365  | 2,048  | 2,289  | 2,947  |

Sources: Data provided by the Slovak authorities; and IMF staff estimates.

1/ Excludes debt towards the Czech Republic.