

## **Burkina Faso: Statistical Annex**

This Statistical Annex paper for **Burkina Faso** was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with the member country. It is based on the information available at the time it was completed on **May 28, 2003**. The views expressed in this document are those of the staff team and do not necessarily reflect the views of the government of **Burkina Faso** or the Executive Board of the IMF.

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BURKINA FASO

**Statistical Annex**

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Burkina Faso: Basic Data, 1998-2002

Area:	274,200 square kilometers				
Population: Total (2000)	11.27 million				
Growth rate	2.5 percent				
GDP per capita (2000)	US\$252				
	1998	1999	2000	2001	2002
	(In billions of CFA francs)				
Gross Domestic Product	1,648.6	1,730.9	1,851.6	2,039.7	2,179.2
Total					
At constant 1985 prices	1,124.0	1,199.1	1,218.1	1,274.3	1,332.5
	(In percent of GDP)				
Primary sector	34.5	35.5	33.9	33.3	31.8
Secondary sector	17.2	16.9	16.2	17.4	18.5
Tertiary sector	46.0	45.0	48.4	48.0	48.8
	(Annual percentage change)				
Nominal GDP	8.5	5.0	7.0	10.2	6.8
Real GDP	1.0	6.7	1.6	4.6	4.6
Prices					
GDP deflator	7.5	-1.6	5.3	5.3	2.2
Consumer price index (end of period)	5.5	-1.1	2.4	1	3.9
	(In billions of CFA francs)				
Central government finance					
Revenue and grants	319.0	377.7	354.2	376.3	378.1
Total expenditure and net lending	363.8	438.3	421.1	457.5	486.4
<i>Of which:</i> current expenditure	160.5	180.6	194.3	218.8	258.9
capital expenditure	203.9	257.4	223.7	240.5	230.3
Overall deficit (commitment basis, excluding grants)	-148.5	-201.7	-201.8	-229.5	-227.0
Change in domestic arrears	-5.5	-8.3	0.0	0.0	-3.3
Overall deficit (cash basis, including grants)	-50.3	-69.9	-67.0	-60.9	-68.7
Financing	50.3	63.8	63.6	66.1	42.3
Foreign	52.4	57.8	62.0	36.6	85.4
Domestic	-2.1	1.8	1.6	29.0	-37.4
Money and credit					
Net foreign assets	172.7	163.5	125.8	128.1	136.5
Net domestic assets	204.2	225.3	285.1	296.2	291.1
<i>Of which:</i> net claims to government	37.1	49.8	80.3	58.8	13.7
credit to the economy	180.2	187.2	219.1	249.6	294.8
Money and quasi money	376.9	388.8	410.8	424.4	427.7
Balance of payments					
Exports, f.o.b.	190.6	156.2	146.4	163.8	164.2
Imports, f.o.b.	-374.2	-357.4	-368.6	-373.3	-381.7
Trade balance	-183.6	-201.2	-222.2	-209.5	-217.5
Services (net)	-80.5	-82.0	-91.5	-94.6	-89.0
Transfers	106.5	85.7	86.8	90.8	81.7
Current account	-157.6	-197.5	-227.0	-213.3	-224.8
Excluding official transfers	-225.2	-246.5	-278.1	-278.3	-281.5
Capital inflows (net)	128.9	120.4	115.4	126.0	92.1
Errors and omissions	-30.8	-5.7	-5.3	-17.0	3.7
Overall balance	-23.7	-13.3	-47.5	-24.1	-26.6
Financing	23.7	13.3	47.5	24.1	12.4
Change in net foreign assets	20.9	9.1	37.7	-2.4	-8.4
Change in arrears	0.0	0.0	0.0	0.0	0.0
Debt relief	0.0	0.0	7.2	26.5	20.8
Gross official reserves					
Gross official reserves (change)	210.1	192.2	171.3	194.0	196.3
In months of imports, c.i.f.	7.1	6.3	5.5	6.1	5.4
External public debt					
Disbursed and outstanding <sup>2/</sup>	800.9	843.8	1,097.0	1,064.5	944.1
Debt service ratio <sup>3/</sup>	15.8	21.1	24.5	26.5	26.4
Arrears	0	0	0	0	0
	(CFA francs per U.S. dollar)				
Exchange rate					
End of period	562.2	653.0	731.3	744.3	652.4
Period average	590.0	614.9	710.0	732.4	694.8

Sources: Burkina Faso authorities; and staff estimates.

1/ GDP per capita at constant 1995 U.S. dollars.

2/ End of period; and before HIPC initiative assistance.

3/ In percent of exports of goods and services; and before HIPC initiative assistance.

Table 1. Burkina Faso: Gross Domestic Product by Sector at Constant 1985 Prices, 1998-2002

	1998	1999	2000	2001	2002 Est.
(In billions of 1985 CFA francs, unless otherwise indicated)					
Primary sector	392.3	406.9	391.7	424.2	429.3
Agriculture	269.9	280.6	261.1	290.1	291.5
Livestock	68.5	70.2	71.9	73.7	75.6
Forestry and fishing	54.0	56.1	58.6	60.4	62.2
Secondary sector	189.0	200.2	216.8	218.3	241.1
Mining and industry	135.9	138.1	149.3	148.7	162.1
Electricity, gas, and water	8.7	10.2	11.4	12.4	12.9
Construction and public works	44.4	51.9	56.1	57.1	66.0
Tertiary sector	518.2	561.9	592.7	617.7	650.5
Trade	160.7	181.1	191.5	200.3	211.3
Transport	47.8	51.3	54.3	56.8	59.9
Nonmarket services	181.5	191.8	201.5	208.4	218.7
Other services	128.2	137.6	145.5	152.2	160.6
GDP at factor cost	1,099.4	1,169.0	1,201.2	1,260.2	1,320.9
Import taxes and duties	37.2	43.6	31.2	29.1	27.2
GDP at market prices	1,124.0	1,199.1	1,218.1	1,274.3	1,332.5
Memorandum items:					
Nominal GDP	1,648.6	1,730.9	1,851.6	2,039.7	2,179.2
GDP deflator (1985 = 100)	134.0	130.6	131.4	136.0	138.3
(Changes in percent)					
Nominal GDP	8.5	5.0	7.0	10.2	6.8
Real GDP	1.0	6.7	1.6	4.6	4.6
GDP deflator	3.2	-2.6	0.6	3.5	1.7
Primary sector	7.1	3.7	-3.7	8.3	1.2
Secondary sector	-9.7	6.0	8.3	0.7	10.4
Tertiary sector	1.7	8.4	5.5	4.2	5.3
(In percent of GDP at factor costs)					
Primary sector	35.7	34.8	32.6	33.7	32.5
Secondary sector	17.2	17.1	18.1	17.3	18.2
Tertiary sector	47.1	48.1	49.3	49.0	49.2

Sources: Burkinabè authorities; and staff estimates.

Table 2. Burkina Faso: Gross Domestic Product by Sector at Current Prices, 1998-2002

	1998	1999	2000	2001	2002 Est.
(In billions of CFA francs)					
Primary sector	568.4	614.5	627.2	680.0	692.6
Agriculture	318.6	345.1	343.2	380.8	388.3
Livestock	177.6	192.0	200.8	210.0	208.8
Forestry and fishing	72.2	77.4	83.2	89.2	95.5
Secondary sector	283.6	292.6	300.3	355.8	403.0
Mining and manufacturing	205.8	193.7	200.3	242.5	274.6
Electricity, gas, and water	22.1	18.9	22.8	28.0	31.7
Construction and public works	55.6	80.0	77.2	85.3	96.6
Tertiary sector	758.6	778.3	896.7	979.2	1,062.6
Trade	224.9	209.8	251.0	281.7	306.8
Transport	60.3	61.8	68.4	77.1	84.0
Nonmarket services	304.6	344.3	384.2	404.0	436.2
Other services	168.9	162.5	193.1	216.4	235.7
GDP at factor cost	1,610.7	1,685.5	1,824.2	2,015.0	2,158.2
Import taxes and duties	52.2	60.2	45.5	44.9	42.4
Imputed for bank services	-14.3	-14.7	-18.0	-20.3	-21.3
GDP at market prices	1,648.6	1,730.9	1,851.6	2,039.7	2,179.2
(In percent of GDP at market prices)					
Primary sector	34.5	35.5	33.9	33.3	31.8
Agriculture	19.3	19.9	18.5	18.7	17.8
Livestock	10.8	11.1	10.8	10.3	9.6
Forestry and fishing	4.4	4.5	4.5	4.4	4.4
Secondary sector	17.2	16.9	16.2	17.4	18.5
Mining and manufacturing	12.5	11.2	10.8	11.9	12.6
Electricity, gas, and water	1.3	1.1	1.2	1.4	1.5
Construction and public works	3.4	4.6	4.2	4.2	4.4
Tertiary sector	46.0	45.0	48.4	48.0	48.8
Trade	13.6	12.1	13.6	13.8	14.1
Transport	3.7	3.6	3.7	3.8	3.9
Nonmarket services	18.5	19.9	20.8	19.8	20.0
Other services	10.2	9.4	10.4	10.6	10.8
GDP at factor cost	97.7	97.4	98.5	98.8	99.0
Import taxes and duties	3.2	3.5	2.5	2.2	1.9
Imputed for bank services	-0.9	-0.8	-1.0	-1.0	-1.0
GDP at market prices	100.0	100.0	100.0	100.0	100.0

Sources: Burkinabè authorities; and staff estimates.

Table 3. Burkina Faso: Implicit GDP Deflators by Sector, 1998-2002

	1998	1999	2000	2001	2002 Est.
	(1985=100)				
Primary sector	144.9	151.0	160.2	160.3	161.3
Agriculture	118.1	123.0	131.4	131.3	133.2
Livestock	259.4	273.6	279.2	284.9	276.3
Forestry and fishing	133.9	137.9	141.9	147.6	153.5
Secondary sector	150.1	146.2	138.5	163.0	167.2
Mining and manufacturing	151.5	140.2	134.2	163.0	169.4
Electricity, gas, and water	255.7	185.2	199.2	226.2	245.2
Construction and public works	125.3	154.2	137.6	149.3	146.4
Tertiary sector	146.4	138.5	151.3	158.5	163.3
Trade	139.9	115.8	131.1	140.6	145.2
Transport	126.1	120.3	126.0	135.8	140.2
Nonmarket services	167.8	179.5	190.7	193.9	199.4
Other services	131.7	118.1	132.7	142.2	146.7
GDP at factor cost	146.5	144.2	151.9	159.9	163.4
GDP at market prices	146.7	144.4	152.0	160.1	163.5
	(Changes in percent)				
Primary sector	7.0	4.2	6.1	0.1	0.6
Agriculture	6.7	4.2	6.9	-0.1	1.5
Livestock	11.8	5.5	2.0	2.0	-3.0
Forestry and fishing	3.5	3.0	3.0	4.0	4.0
Secondary sector	22.8	-2.6	-5.3	17.7	2.5
Mining and manufacturing	28.3	-7.4	-4.3	21.5	3.9
Electricity, gas, and water	10.8	-27.6	7.6	13.6	8.4
Construction and public works	4.7	23.1	-10.8	8.5	-1.9
Tertiary sector	2.0	-5.4	9.2	4.8	3.0
Trade	-8.1	-17.3	13.2	7.3	3.2
Transport	2.0	-4.6	4.7	7.8	3.2
Nonmarket services	3.9	7.0	6.2	1.7	2.9
Other services	12.0	-10.4	12.4	7.1	3.2
GDP at factor cost	7.2	-1.6	5.3	5.3	2.2
GDP at market prices	7.5	-1.6	5.3	5.3	2.2

Sources: Burkinabè authorities; and staff estimates.

Table 4. Burkina Faso: Supply and Use of Resources at Current Prices, 1998-2002

	1998	1999	2000	2001	2002 Est.
	(In billions of CFA francs)				
Resources	2,119.1	2,179.6	2,319.8	2,028.8	2,178.2
GDP at market prices	1,648.6	1,730.9	1,851.6	2,039.7	2,179.2
Imports 1/	470.5	448.7	468.2	476.8	482.9
Use of resources	2,119.1	2,179.6	2,319.8	2,028.8	2,178.2
Consumption	1,737.3	1,884.3	2,032.4	1,440.5	1,532.4
Public	1,518.8	1,668.6	1,798.5	1,935.7	2,074.9
Private	218.4	215.7	233.9	251.4	293.4
Investment	386.9	334.3	352.6	390.2	397.7
Fixed capital formation	386.9	334.3	352.6	390.2	397.7
Public	142.7	180.2	156.6	168.4	161.2
<i>Of which: externally financed</i>	98.3	134.1	123.3	124.0	143.5
Private	244.1	154.2	196.1	221.8	236.5
Change in inventories	0.0	0.0	0.0	0.0	0.0
Exports 1/	213.4	176.7	168.7	190.6	189.5
Resource gap	-257.1	-272.0	-299.5	-286.2	-293.4
Gross domestic savings	129.7	62.3	53.2	104.0	104.3
Net factors services	-7.0	-11.3	-14.3	-17.9	-13.1
Private transfers	38.9	36.8	35.6	25.8	25.0
	(In percent of GDP)				
Consumption	105.4	108.9	109.8	70.6	70.3
Public consumption	92.1	96.4	97.1	94.9	95.2
Private consumption	13.2	12.5	12.6	12.3	13.5
Investment	23.5	19.3	19.0	19.1	18.3
Public investment	8.7	10.4	8.5	8.3	7.4
Private investment	14.8	8.9	10.6	10.9	10.9
Gross domestic saving	129.7	62.3	53.2	104.0	104.3
Public domestic saving	86.6	92.4	61.0	59.3	64.4
Private domestic saving	43.2	-30.0	-7.8	44.6	40.0

Sources: Burkinabè authorities; and staff estimates.

1/ Goods and services.



Table 5. Burkina Faso: Production of Principal Crops, 1998/99-2002/03

	1998/99	1999/00	2000/01	2001/02	2002/03
(In thousands of metric tons)					
Cereals	2,656.8	2,699.9	2,286.2	3,109.1	3,119.0
Sorghum	1,202.8	1,178.4	1,016.3	1,371.6	1,373.3
Millet	972.8	945.0	725.6	1,009.0	994.7
Maize	377.8	469.0	423.5	606.3	653.1
Rice (paddy)	89.0	94.2	109.1	109.9	89.1
Fonio	14.4	13.3	17.8	12.3	8.9
Oilseed crops	271.8	361.4	272.2	432.8	468.6
Groundnuts (shelled)	214.8	282.8	169.2	301.1	323.6
Sesame	13.0	12.6	7.4	31.2	34.4
Shea nuts	44.0	66.0	95.7	100.5	110.5
Tubers and root crops	441.0	413.1	236.0	532.2	435.0
Niébé and voandzou	377.9	348.8	149.7	413.9	366.5
Yams	45.5	43.0	55.0	70.7	25.2
Sweet potatoes	13.6	17.3	27.4	41.7	37.0
Manioc	4.0	4.0	4.0	6.0	6.3
Seed cotton	284.5	257.1	276.0	378.4	400.0
Fruit and vegetables	445.3	525.5	683.2	696.8	787.1
(Change in percent, unless otherwise indicated)					
Cereals	31.9	1.6	-15.3	36.0	0.3
Sorghum	27.6	-2.0	-13.8	35.0	0.1
Millet	61.1	-2.9	-23.2	39.1	-1.4
Maize	3.1	24.1	-9.7	43.2	7.7
Rice (paddy)	-0.6	5.9	15.8	0.7	-18.9
Fonio	33.9	-7.4	33.1	-30.6	-28.0
Oilseed crops	36.2	32.9	-24.7	59.0	8.3
Groundnuts (shelled)	41.2	31.6	-40.2	78.0	7.5
Sesame	73.3	-3.1	-41.3	322.6	10.3
Shea nuts	10.0	50.0	45.0	5.0	10.0
Tubers and root crops	66.7	-6.3	-42.9	125.5	-18.3
Niébé and voandzou	81.6	-7.7	-57.1	176.6	-11.5
Yams	25.0	-5.5	27.8	28.6	-64.4
Sweet potatoes	-15.5	27.1	58.3	52.2	-11.2
Manioc	0.0	0.0	0.0	50.0	5.0
Seed cotton	-15.8	-9.6	7.3	37.1	5.7
Fruit and vegetables	0.5	18.0	30.0	2.0	13.0
Memorandum items:					
Cultivated area for cereals 1/ (in thousands of hectares)	3,279.6	3,292.4	...	...	3,297.90
Yield for cereals (tons per hectare)	0.81	0.82	...	...	0.95
Cultivated area for seed cotton (in thousands of hectares)	352.6	240.5	276.00	361.10	400.00
Yield for seed cotton (tons per hectare)					
Burkina Faso	0.81	1.07	1.00	1.05	1.00
Benin	1.11	...	...	...	...
Senegal	0.26	0.96	...	...	...
Cameroon	1.13	1.14	...	...	...

Sources: Burkinabè authorities; and staff estimates.

1/ Sorghum, millet, maize, rice, and fonio.

Table 6. Burkina Faso: Performance of the Cotton Sector, 1998/99 - 2002/03

	1998/99	1999/00	2000/01	2001/02	2002/03
	(In thousands of hectares)				
Cultivated areas	352.6	240.5	276.0	361.2	400.0
	(In kilogram per hectare)				
Yield	806.9	1,069.1	999.9	1,048.0	1,000.0
	(In thousands of metric tons, unless otherwise indicated)				
<b>Production and sales</b> 1/ 2/					
Yield cotton fiber/cotton seed	41.83	41.54	42.19	41.86	41.81
Yield cotton fiber/cotton seed	0.42	0.42	0.42	0.42	0.42
Production of seed cotton	285.5	254.2	275.9	378.4	400.0
Production of ginned cotton	119.4	105.6	116.4	158.4	167.24
Exports	118.5	109.1	113.3	154.6	163.1
Domestic sales	0.3	0.7	3.1	3.8	4.1340
Stocks	0.0	0.0	0.0	0.0	0.0
	(In CFA francs per kilogram)				
Unit values of ginned cotton					
Average f.o.b export price (Abidjan)	697.0	662.0	826.0	630.0	722.0
Average c.i.f export price	757.0	710.0	...	...	...
Average f.o.b export cost	693.0	679.0	710.4	646.8	650.4
Average c.i.f export cost	723.0	722.0	...	...	...
	(In millions of CFA francs)				
<b>Financial operations</b>					
Income from sales 3/	85,689	73,539	95,075	99,310	120,036
Profits	3,277	-501	14,935	-8,706	3158
	(In CFA francs per kilogram)				
<i>Memorandum items:</i>					
Producer price	159	158	160	175	175
Bonus	25	25	10	25	0
Variable cost per kilogram of fiber	598	582	588	621	618
Fixed cost per kilogram of fiber	95	97	101	82	81
Average profit per kilogram of fiber	28	-5	128	-76	19
	(In millions of CFA francs)				
Taxes on value added	3,000	3,000	1,700	2,000	...
Import duties	6,000	6,000	2,000	3,000	...

Source: Burkinabè authorities.

1/ Crop and financial years run from October 1 to September 30.

2/ Current crop only.

3/ Includes sales from previously accumulated stocks.

Table 7. Burkina Faso: Livestock, 1998-2002

(In thousands of heads)

	1998	1999	2000	2001	2002
Estimated population	19,156	19,684	20,787	21,362	21,953
Cattle	4,612	4,704	4,894	4,992	5,092
Sheep	6,393	6,585	6,986	7,196	7,411
Goats	8,151	8,395	8,907	9,174	9,450
Registered slaughtering	1,229	1,147	1,209	1,244	...
Cattle	154	147	166	177	...
Sheep	291	296	337	359	...
Goats	783	705	707	707	...
Exports of live animals	478	442	679	845	802.4
Cattle	134	132	230	304	285.6
Other	344	310	449	541	516.8

Source: Burkinabè authorities.

Table 8. Burkina Faso: Industrial Production, 1998-2002

	Units	1998	1999	2000	2001	2002 Est.
<b>Foodstuff, beverages, and tobacco</b>						
Edible oils	Metric tons	16,070	11,850	17,888	19,452	19,626
Sheanut butter	Metric tons	316	121	186	101	21
Flour	Metric tons	41,577	21,454	12,289	13,686	10,005
Pasta	Metric tons	257	496	211	0	...
Sugar	Metric tons	44,088	29,905	43,412	46,662	47,743
Beer	Thousand hectoliters	501	387	494	500	546
Soft drinks	Thousand hectoliters	195	201	221	222	250
Cigarettes	Millions of packets	74	84	85	78	78
<b>Textiles and leather</b>						
Spun	Metric tons	130	21	2	0	0
Woven	Metric tons	35	8	0	0	0
Printed fabric	Thousands of square meters	3,818	1,462	275	0	0
<b>Chemicals</b>						
Soap	Metric tons	12,349	9,910	12,079	9,240	9,923
Matches	Cartons	8,814	8,056	9,358	4,956	3,009
<b>Miscellaneous</b>						
Bicycles	Units	35,924	24,079	22,215	17,718	20,849
Mopeds	Units	20,875	17,364	16,531	19,333	19,702
Tires	Thousands	314	417	397	599	670
Inner tubes	Thousands	1,755	2,540	2,655	3,217	2,751

Source: Burkinabè authorities.

Table 9. Burkina Faso: Index of Industrial Production, 1998-2002 1/

(1990 = 100)

	Weights 2/	1998	1999 3/	2000	2001	2002 Est.
Mining	46	5.4	5.0	1.1	...	...
Food, beverages, and tobacco	342	116.4	98.4	109.2	118.5	111.8
Baked goods	67	83.1	43.7	24.9	27.2	19.2
Beverages and tobacco	82	170.5	187.2	189.4	207	183
Other food industry	192	102.8	76.0	103.5	111.4	113.6
Textiles	208	123.1	84.9	109.4	99.4	131.98
Chemical industry	140	73.9	95.0	74.3	73.8	72.4
Woodworking and metalworking	73	148.3	87.7	71.2	79.1	75.6
Electricity, gas, and water	191	133.8	192.9	201.9	200.5	209.3
Overall index	1,000	112.0	107.5	114.2	115.4	121.4

Source: Burkinabè authorities.

1/ The index does not cover all the manufacturing activities and in particular new enterprises; its weighting system based on 1990 leads to underestimating growth of overall industrial activity in recent years.

2/ Based on the average share in value added during 1990.

3/ Data for 1999 is provisional and is not yet fully consistent with national accounts data for that year.

Table 10. Burkina Faso: Gold Production, 1998-2002

(Fine gold in kilograms, unless otherwise specified)

	1998	1999	2000	2001	2002
Industrial gold-mining production	1,091	869	553	209	390
Artisanal gold washing	951	738	515	209	390
Industrial and semi-industrial	140	131	38	0	0
Official exports of gold	1,600	1,800	995	344	624
International gold price (U.S. dollar per fine ounce; London)	288	288	277	273	280

Source: Burkinabè authorities.

Table 11. Burkina Faso: Energy Indicators, 1998-2002

	1998	1999	2000 Est.	2001 Est.	2002 Est.
	(In metric tons) 1/				
Consumption of petroleum products 2/					
Premium gasoline	12,484	13,090	12,635	9979	9347
Regular gasoline	70,884	73,161	74,734	74,340	74,632
Kerosene	26,161	28,268	28,966	29,882	31,926
Diesel	66,696	71,394	85,573	92,555	94,177
Light distillates	37,805	51,233	55,835	56,057	56,503
Fuel oil	41,248	21,724	32,355	22,321	18,817
Gas	6,375	6,886	8,459	8,253	8,865
Total	261,653	265,756	298,557	293,387	294,267
	(In thousands of kilowatt-hours)				
Electricity					
Total production	338,094	359,917	390,322	364,902	361,000
<i>Of which</i> : hydroelectric	78,342	124,687	98,268	53,182	77,000
Distributed	322,754	345,173	374,059	414,315	426,000
Total sales	280,637	306,538	323,214	356,897	384,000
High voltage	127,239	129,089	136,436	139,631	147,000
Low voltage	153,398	177,449	186,778	217,266	237,000
	(In kilometers)				
Length of distribution network					
Medium voltage	4,965	5,344	5,970	6,457	6,945
Low voltage	1,948	2,054	2,469	2,739	3,010
	3,017	3,290	3,501	3,718	3,935

Source: Burkinabè authorities.

1/ Converted from cubic meters by using the following coefficients (in cubic meters per metric ton): gasoline, 1.36; kerosene, 126; diesel, 1.19; light distillates, 1.18; and fuel oil, 1.09.

2/ Excluding aviation and jet fuel.

Table 12. Burkina Faso: Transport Activity, 1997-2001 1/

	1997	1998	1999	2000	2001
(In thousand of metric tons, unless otherwise indicated)					
Rail traffic (freight)					
International traffic	513.0	475.7	420.9	415.2	313.2
Côte d'Ivoire to Burkina Faso	459.0	427.2	377.7	356.0	279.2
<i>Of which</i> : cement	5.0	2.5	4.9	25.2	24.8
flammable liquids	68.0	22.8	33.9	58.2	25.3
Burkina Faso to Côte d'Ivoire	54.0	48.5	43.2	59.2	34.0
<i>Of which</i> : cotton	26.0	36.9	29.7	32.9	19.0
live animals (in thousands)	18.0	11.6	13.5	26.3	15.1
Total traffic	513.0	475.7	420.9	415.2	313.2
(In thousands)					
Air traffic (Ouagadougou)					
Commercial landings and takeoffs	7.0	9.4	9.1	7.8	7.7
Passengers 2/	176.4	205.3	210.2	207.7	220.1
Freight	7.0	6.3	5.9	5.5	5.3
Mail	0.5	0.3	1.0	0.3	0.4

Source: Burkinabè authorities.

1/ 1996 data cover the period October 1, 1995 to September 30, 1996, while 1997 data cover the period October 1, 1996 to November 30, 1997

2/ Excluding passengers in transit.



Table 13. Burkina Faso: Prices of Petroleum Products, 1998-2002

(In CFA francs per liter)

	1998	1999	2000	2001	2002
<b>Import prices (c.i.f., Abidjan)</b>					
Premier gasoline	79	89	162	146	122
Regular gasoline	71	85	161	142	117
Kerosene	69	85	157	146	132
Diesel	70	77	143	145	139
<b>Retail prices (Ouagadougou) 1/</b>					
Premium gasoline	397	410	441	488	529
Regular gasoline	359	366	390	417	459
Kerosene	205	210	238	261	262
Diesel	284	285	304	349	376
Two-stroke mixture	385	390	413	433	457

Source: Burkinabè authorities.

1/ Retail prices in other locations differ from those in Ouagadougou.

Table 14. Burkina Faso: Electricity Rates, 1998-2002

(In CFA francs per kilowatt-hour)

	1998	1999	2000	2001	2002
<b>High voltage 1/</b>					
Peak hours	110	110	110	110	110
Off-peak hours	51	51	51	51	51
<b>Low voltage</b>					
<b>Lighting, domestic use</b>					
Low tariff 2/	73	73	73	73	73
High tariff 3/	86	86	86	86	86
<b>Power unit</b>					
Peak hours	130	130	130	130	130
Off-peak hours	70	70	70	70	70
Public lighting	120	120	120	120	120

Source: Burkinabè authorities.

1/ Hourly rate for 50 kilowatts and over.

2/ For subscriptions of 0.7 kilowatts and under.

3/ For subscriptions of 1.1 kilowatts and over.

Table 15. Burkina Faso: Consumer Price Index, 1998-2002

(Average 1996 = 100, unless otherwise indicated)

	New weights	1998	1999	2000	2001	2002
Food, beverages, and stimulants	3,392.0	96.4	107.3	101.7	110.0	113.4
Clothing	635.0	104.8	107.2	106.9	107.1	107.8
Housing	1,050.0	101.5	103.7	104.7	104.7	113.4
Equipment	666.0	104.7	104.7	104.8	104.2	105.9
Health	419.0	96.4	92.8	95.3	94.6	95.8
Transport and communication	1,557.0	101.0	101.4	107.0	116.5	119.9
Cultural activities	394.0	101.1	100.8	100.9	103.3	104.2
Schooling	340.0	106.3	109.8	110.7	112.7	117.2
Hotels and restaurants	996.0	115.3	119.9	121.4	126.3	126.9
Other goods and services	551.0	111.1	116.6	126.1	130.3	127.1
Total	10,000.0					
Annual percentage change		5.0	-1.1	-0.3	4.9	2.3

Source: Burkinabè authorities.

Table 16. Burkina Faso: Personnel Expenditures, 1998-2002

(In billions of CFA francs)

	1998	1999	2000	2001	2002
Number of civil servants	49,525.0	50,422.0	51,850.0	...	...
Including agents of decentralised administrative entities	49,088.0	50,233.0	...	...	...
Total wage bill (in billions of CFA francs)					
Budget	71.7	76.8	84.5	98.2	104.3
Actual	72.0	86.4	88.7	98.2	103
Implementation ratio (in percent)	100.4	112.6	105.0	100	98.8
Civilian	54.8	68.4	70.2	...	...
Military	17.2	18.0	18.5	...	...
Memorandum items:					
Average annual civilian wage bill					
In millions of CFA francs	1.1	1.3	1.3	...	...
Ratio of per capita civilian wage bill to per capita GDP	8.4	9.9	9.8	...	...

Source: Burkinabè authorities.

Table 17. Burkina Faso: Military Expenditures, 1998-2002 1/

(In billions of CFA francs, unless otherwise indicated)

	1998	1999	2000	2001	2002
Salaries	17.1	18.0	18.5	20.8	23.4
Percentage change	4.9	5.3	2.8	12.4	12.5
Goods and services	3.9	4.4	4.5	4.3	5.6
Percentage change	5.4	10.3	4.7	-4.4	30.2
Current transfers	0.2	0.3	0.4	0.5	1.7
Investments	1.9	2.9	1.4	1.3	2.6
Percentage change	-13.6	52.6	-51.7	-7.1	100.0
Total	23.1	25.5	24.8	27.0	33.3
Percentage change	2.6	10.4	-2.7	8.9	23.3

Source: Burkinabè authorities.

1/ Budgetary data only.

Table 18. Burkina Faso: Consolidated Operations of the Central Government, 1998-2002 1/

	1998	1999	2000	2001	2002 Est.
(In billions of CFA francs)					
Total revenue and grants 2/	319.0	377.7	354.2	376.3	378.1
Current revenue 2/	215.2	236.5	219.3	228.0	259.4
Tax revenue	199.5	220.7	202.9	213.2	240.9
Income and profits	43.5	53.7	61.4	56.1	61.7
Domestic goods and services	94.7	106.4	97.7	111.8	130.2
International trade	55.4	55.3	38.2	39.2	42.4
Other	5.9	5.3	5.7	6.2	6.6
Nontax revenue	15.6	15.8	16.4	14.7	18.5
Capital revenue	0.0	0.0	0.0	0.0	0.0
Grants	103.7	141.1	134.8	148.3	118.6
Project	84.1	117.4	111.9	121.1	88.7
Program	19.6	23.7	22.9	27.2	29.9
Expenditure and net lending 3/	363.8	438.3	421.1	457.5	486.4
Current expenditures	160.5	180.6	194.3	218.8	258.9
Of which: HIPC	...	...	...	1.7	11.0
Wages and salaries	72.0	82.6	88.7	98.2	103.0
Goods and services	34.6	37.6	40.0	40.5	62.5
Other expenditure	0.0	0.0	0.0	0.0	5.1
Interest payments	12.7	13.7	16.6	17.5	16.8
Domestic	3.2	3.3	3.5	5.0	3.9
External	9.5	10.4	13.1	12.5	12.9
Current transfers	41.2	46.8	49.0	60.1	70.1
Safety net / oil and gas subsidies	n.a.	n.a.	n.a.	2.6	1.5
Investment expenditure	203.9	257.4	223.7	240.5	230.3
Domestically financed	63.5	65.8	47.5	63.5	86.7
Of which: HIPC	...	...	...	4.9	17.2
Of which: tax component	15.9	22.9	14.3	17.6	13.4
Externally financed	140.4	191.5	176.2	177.1	143.5
Net lending and capital transfers	-0.6	0.3	3.1	-1.9	-2.7
Overall surplus/deficit (commitment basis)	-44.7	-60.6	-67.0	-81.2	-108.3
Excluding grants	-148.4	-201.7	-201.8	-229.5	-227.0
Basic balance 4/	-8.0	-10.2	-25.6	-52.4	-83.4
Excluding use of HIPC resources	n.a.	-10.2	-25.6	-45.8	-55.3
Cash basis adjustment	-5.5	-9.3	-0.1	20.3	39.7
Change in payments arrears	-5.5	-8.3	0.0	0.0	-3.3
Domestic	-5.5	-8.3	0.0	0.0	-3.3
External	0.0	0.0	0.0	0.0	0.0
Expenditures committed but not paid 5/	0.0	-1.0	-10.0	14.8	12.4
Of which: HIPC	...	...	...	1.8	10.2
Change in treasury's commitments	0.0	0.0	9.9	5.5	30.6
HIPC adjustment	0.0	0.0	-7.1	-21.7	0.0
Overall deficit (cash basis)	-50.2	-69.9	-67.0	-60.9	-68.7
Excluding grants	-153.9	-211.0	-201.8	-209.2	-187.3
Financing	50.2	69.9	75.3	59.3	70.4
Foreign	49.6	64.0	43.6	88.4	94.1
Drawings	69.6	90.2	71.4	115.5	100.8
Project loans	56.3	74.1	66.5	56.0	54.8
Adjustment aid	13.3	16.1	0.0	33.1	46.0
HIPC Initiative	n.a.	n.a.	7.1	26.5	20.8
Amortization	-20.0	-26.2	-27.8	-27.1	-27.4
Domestic financing	-2.1	2.4	29.0	-29.2	-23.8
Bank financing	-6.7	12.2	19.8	-11.9	-43.8
Central bank	-5.8	14.5	23.1	-9.4	-36.3
Of which: HIPC Account	0.0	0.0	0.0	0.0	-3.1
Commercial banks	-0.9	-2.3	-3.3	-2.5	-7.5
Nonbank financing	4.6	-9.8	9.2	-17.3	20.0
Government bonds	-1.9	-13.5	-5.4	1.4	6.1
Privatization revenue	6.5	3.7	14.6	3.0	0.9
Other	0.0	0.0	0.0	0.0	13.1
HIPC Account	n.a.	n.a.	0.0	-21.7	0.0
Debt under discussion 6/	2.8	4.2	2.6	0.0	0.0
Errors and omissions	0.0	0.7	-8.2	1.6	-1.7
Financing gap	0.0	0.0	0.0	0.0	0.0
Memorandum items:					
Poverty-reducing social expenditures	42.4	53.6	56.4	62.1	109.2
Of which: Education	...	...	...	35.1	42.7
Of which: Health	...	...	...	27.3	38.5
Military expenditure	23.3	25.7	26.1	27.0	33.4
(In percent of GDP, unless otherwise specified)					
Total revenue and grants	19.4	21.8	19.1	18.4	17.3
Tax revenue	12.1	12.8	11.0	10.5	11.1
Grants	6.3	8.2	7.3	7.3	5.4
Expenditure and net lending	22.1	25.3	22.7	22.4	22.3
Current expenditure	9.7	10.4	10.5	10.7	11.9
Capital expenditure	12.4	14.9	12.1	11.8	10.6
Domestically financed	3.9	3.8	2.6	3.1	4.0
Foreign financed	3.0	3.7	2.4	4.3	4.3
Overall balance (commitment basis)	-2.7	-3.5	-3.6	-4.0	-5.0
Including grants	-9.3	-12.2	-10.9	-10.3	-8.6
Excluding grants	-0.5	-0.6	-1.4	-2.6	-3.8
Basic balance 4/	...	-0.6	-1.4	-2.2	-2.5
Excluding use of HIPC resources	...	-0.6	-1.4	-2.2	-2.5
Financing gap					
GDP (in billions of CFA francs)	1,648.6	1,730.9	1,851.6	2,039.7	2,179.2

Sources: Burkinabé authorities; and staff estimates.

1/ Includes HIPC resources, and staff assessment of the impact of the crisis in Côte d'Ivoire.

2/ Revenue includes taxes on goods and services paid during the execution of public investment projects using checks issued by the treasury.

3/ On a commitment basis and including the tax component of the public investment projects, which is paid by the treasury.

4/ Revenue (excluding grants) minus expenditure, excluding foreign-financed investment outlays.

5/ Float during the year. Decline of stock of expenditure committed but not paid: (-).

6/ Contentious debt under negotiation with non-Paris Club creditors.

Table 19. Burkina Faso: Economic Classification of Consolidated Government Expenditure, 1998-2002

	1998	1999	2000	2001	2002
(In billions of CFA francs)					
Total expenditure and net lending	363.8	438.3	421.1	457.5	486.4
Total expenditure	364.4	438.0	418.0	459.4	489.1
Current	160.5	180.6	195.6	219.8	258.1
Wages and salaries	72.0	82.6	88.9	98.2	103.0
Goods and services	34.6	37.6	41.1	48.7	62.5
Other expenditure	0.0	0.0	0.0	0.0	5.1
Interest	12.7	13.7	16.6	18.0	16.8
On external debt	9.5	10.4	13.1	12.7	12.9
On domestic debt	3.2	3.3	3.5	5.3	3.9
Transfers	41.2	46.8	49.0	51.8	70.1
Capital	203.9	257.4	223.7	240.5	230.3
Domestically financed	63.5	65.8	47.5	63.5	86.7
Externally financed	140.4	191.5	176.2	177.1	143.5
Net lending	-0.6	0.3	3.1	-1.9	-2.7
(In percent of GDP)					
Total expenditure and net lending	22.1	25.3	22.7	22.4	22.3
Total expenditure	22.1	25.3	22.6	22.5	22.4
Current	9.7	10.4	10.6	10.8	11.8
Wages and salaries	4.4	4.8	4.8	4.8	4.7
Goods and services	2.1	2.2	2.2	2.4	2.9
Interest	0.8	0.8	0.9	0.9	0.8
Transfers	2.5	2.7	2.6	2.5	3.2
Capital	12.4	14.9	12.1	11.8	10.6
Net lending	0.0	0.0	0.2	-0.1	-0.1
(In percent of total expenditure)					
Total expenditure and net lending	100.0	100.0	100.0	100.0	100.0
Total expenditure	100.2	99.9	99.3	100.4	100.6
Current	44.1	41.2	46.4	48.0	53.1
Wages and salaries	19.8	18.8	21.1	21.5	21.2
Goods and services	9.5	8.6	9.8	10.7	12.8
Interest	3.5	3.1	3.9	3.9	3.5
Transfers	11.3	10.7	11.6	11.3	14.4
Capital	56.1	58.7	53.1	52.6	47.3
Net lending	-0.2	0.1	0.7	-0.4	-0.6
(In billions of CFA francs)					
Memorandum items:					
Technical assistance-related expenditure	16.1	15.8	...	...	...
Financed by foreign grants	8.4	8.3	...	...	...
Financed by foreign loans	7.6	7.5	...	...	...

Sources: Burkinabè authorities; and staff estimates.

Table 20. Burkina Faso: Total Revenue, 1998-2002 1/

	1998	1999	2000	2001	2002
(In millions of CFA francs)					
Total revenue	215,163	236,548	219,345	227,962	259,406
Tax revenue	199,531	220,744	202,936	213,220	240,876
Income taxes	43,532	53,740	61,421	56,105	61,681
Corporate income tax	18,891	24,879	32,221	26,138	29,013
Personal income tax	19,735	22,404	23,773	23,717	26,903
Other	4,906	6,457	5,427	6,249	5,765
Payroll taxes	2,234	2,429	2,727	2,716	3,002
Property taxes	1,080	893	884	1,038	1,147
Taxes on goods and services 1/	94,703	106,449	97,659	111,773	130,176
Turnover tax	0.0	0.0	0.0	0.0	0.0
Value-added tax	58,850	63,838	62,566	84,779	89,523
Value-added tax (import)	31,464	30,735	28,030	37,102	32,055
Value-added tax (domestic)	27,386	33,103	34,529	47,675	54,790
Selected excises on goods	13,824	17,629	16,129	12,058	24,074
Of which: Single tax on petroleum products	8,229	11,652	10,515	6,158	17,492
Other 1/	22,029	24,982	18,964	14,936	16,579
Taxes on international trade 1/ 2/	55,396	55,255	38,167	39,160	42,391
Import duties	43,882	42,086	24,943	30,668	34,241
Customs duty	32,235	29,040	21,589	27,446	30,624
Statistical tax	11,647	13,046	3,274	3,108	3,078
Of which: Other import taxes	...	...	...	0.0	0.0
Special intervention tax	2,942	...	0.0	0.0	0.0
Special community tax	2,391	2,302	...	0.0	0.0
Transfers from WAEMU	...	582	...	0.0	0.0
Contribution of the livestock sector	687	618	572	525	326
Other taxes on international trade 1/ 2/	8,572	13,169	13,223	8,492	8,150
Other tax revenue	2,586	6,837	5,123	6,271	5,848
Non tax revenue	15,632	15,804	16,409	14,742	18,530
Dividends	6,138	5,860	5,817	2,828	4,287
Other	9,494	9,945	10,592	11,913	14,242
Capital revenue	0.0	0.0	0.0	0.0	0.0
(In percent of GDP)					
Total revenue	13.1	13.7	11.8	11.2	11.9
Tax revenue	12.1	12.8	11.0	10.5	11.1
Income taxes	2.6	3.1	3.3	2.8	2.8
Of which: corporate income tax	1.1	1.4	1.7	1.3	1.3
personal income tax	1.2	1.3	1.3	1.2	1.2
Tax on manpower	0.3	0.4	0.3	0.3	0.3
Property taxes	0.1	0.1	0.1	0.1	0.1
Taxes on goods and services	5.7	6.1	5.3	5.5	6.0
Of which: value-added tax	3.6	3.7	3.4	4.2	4.1
Taxes on international trade	3.4	3.2	2.1	1.9	1.9
Of which: taxes on imports	2.7	2.4	1.3	1.5	1.6
Other tax receipts	0.2	0.4	0.3	0.3	0.3
Nontax revenue	0.9	0.9	0.9	0.7	0.9
(in percent of total revenue)					
Total revenue	100.0	100.0	100.0	100.0	100.0
Tax revenue	92.7	93.3	92.5	93.5	92.9
Income taxes	20.2	22.7	28.0	24.6	23.8
Of which: corporate income tax	8.8	10.5	14.7	11.5	11.2
personal income tax	9.2	9.5	10.8	10.4	10.4
Payroll taxes	1.0	1.0	1.2	1.2	1.2
Property taxes	0.5	0.4	0.4	0.5	0.4
Taxes on goods and services	44.0	45.0	44.5	49.0	50.2
Of which: Value-added tax	27.4	27.0	28.5	37.2	34.5
Taxes on international trade	25.7	23.4	17.4	17.2	16.3
Of which: taxes on imports	20.4	17.8	11.4	13.5	13.2
Other tax receipts	1.2	2.9	2.3	2.8	2.3
Nontax revenue	7.3	6.7	7.5	6.5	7.1
Of which: dividends	2.9	2.5	2.7	1.2	1.7
Capital revenue	0.0	0.0	0.0	0.0	0.0
GDP (in billions of CFA francs)	1,649	1,731	1,852	2,040	2,179

Source: Burkinabè authorities.

1/ Starting in 1999, revenue includes taxes on goods and services paid in execution of public investment projects using checks issued by the treasury.

2/ Including the community solidarity levies of the WAEMU and ECOWAS.



Table 21. Burkina Faso: Monetary Survey, 1998-2002

	1998	1999	2000	2001	2002 Est.
	(In billions of CFA francs)				
Net foreign assets 1/	172.7	163.5	125.8	128.1	136.5
BCEAO	113.1	91.8	54.1	76.5	77.6
Commercial banks	59.5	67.6	71.7	51.6	59.0
Net domestic assets	204.2	225.3	285.1	296.2	291.1
Domestic credit	217.3	237.0	299.3	308.4	308.4
Net claims on government 2/	37.1	49.8	80.3	58.8	13.7
Credit to private sector	180.2	187.2	219.1	249.6	294.8
Credit to other financial institutions	1.1	1.1	1.1	1.1	1.1
Performing credit	171.7	180.6	208.8	239.2	285.9
Short term	123.7	137.7	159.1	176.3	215.8
Of which : crop credit	21.0	16.3	28.5	38.3	47.6
Medium and long term	46.8	42.4	49.4	62.3	69.3
Nonperforming credit	5.0	3.7	5.5	6.3	3.6
Other items (net)	-13.1	-11.8	-14.2	-12.2	-17.3
Money and quasi money	376.9	388.8	410.8	424.4	427.7
Currency	165.0	142.6	136.1	120.6	80.7
Demand deposits	96.9	113.8	122.9	141.4	161.2
Time and savings deposits	115.0	132.4	151.8	162.4	185.8
Long-term foreign liabilities	4.7	8.5	5.8	6.4	8.8
SDR allocations	7.6	7.9	9.0	8.8	8.7
	(In percent of beginning-of-period broad money, unless otherwise indicated)				
Memorandum items:					
Net foreign assets	-5.6	-2.4	-9.7	0.6	2.0
Net domestic assets	7.4	5.6	15.4	2.7	-1.2
Of which: net claims on government	0.4	3.4	7.8	-5.2	-10.6
credit to private sector	3.0	1.9	8.2	7.4	10.6
Money and quasi money	1.7	3.1	5.7	3.3	0.8
Nonperforming credit/total credit (percent)	2.5	1.7	4.4	2.0	1.2

Source: Central Bank of West African States (BCEAO).

1/ Excluding net external position of the postal checking system; excluding gold.

2/ Definition of government comprises central government as well as CGP, CSPPA, and OFNACER.

Table 22. Burkina Faso: Summary Accounts of the Central Bank, 1998-2002

(In billions of CFA francs; end of period)

	1998	1999	2000	2001	2002 Est.
Net foreign assets 1/	113.2	91.6	54.1	76.5	77.6
Assets	210.0	192.4	171.3	194.0	185.3
Liabilities	97.0	100.6	117.2	117.5	107.7
Net claims on government	44.5	58.8	81.7	68.9	32.7
Claims	92.9	103.7	104.4	110.7	112.5
Liabilities	48.4	44.9	22.7	41.8	79.9
Net claims on banks	8.6	-9.3	-8.5	-32.5	-32.5
Claims	24.7	3.9	10.3	3.3	0.0
Advances to money market	0.0	0.0	0.0	0.0	0.0
Rediscounts	24.7	3.9	10.3	3.3	0.0
Other	0.0	0.0	0.0	0.0	0.0
Liabilities	16.1	13.2	18.8	35.8	32.5
Deposits on money market	0.0	0.0	0.0	0.0	0.0
Other deposits	11.0	7.3	11.5	26.6	22.9
Currency	5.1	5.9	7.2	9.2	9.6
Net claims on other financial institutions	1.1	1.1	1.1	1.1	1.1
Currency outside banks	165.0	142.6	136.1	120.6	80.7
Public enterprise deposits	5.2	4.3	5.5	3.8	5.0
Other items (net)	-2.9	-4.7	-13.3	-10.4	-6.9

Source: Central Bank of West African States (BCEAO).

1/ Excluding gold.

Table 23. Burkina Faso: Summary Accounts of Deposit Money Banks, 1998-2002 1/

(In billions of CFA francs; end-of-period)

	1998	1999	2000	2001	2002
Net foreign assets	59.5	67.6	71.7	51.6	59.0
Assets	97.2	152.1	153.4	140.5	125.5
Liabilities	37.7	84.5	81.7	88.9	66.5
Net money market position	0.0	0.0	0.0	0.0	0.0
Deposits	0.0	0.0	0.0	0.0	0.0
Advances	0.0	0.0	0.0	0.0	0.0
Other reserves	16.5	16.3	21.2	35.4	31.8
Currency	5.1	5.9	7.2	9.2	9.6
Deposits at BCEAO	11.4	10.3	14.0	26.2	22.2
Net claims on government	-29.9	-34.4	-31.2	-42.2	-54.7
Claims	28.1	26.1	24.0	15.0	20.5
Deposits	58.0	60.5	55.1	57.1	75.2
Claims on economy 2/	177.9	185.6	217.6	247.9	292.8
Performing credits	170.5	180.1	208.5	238.7	285.1
Short term	123.7	137.7	159.1	176.3	215.8
<i>Of which</i> : crop credit	21.0	16.3	28.5	38.3	47.6
Medium and long term	46.8	42.4	49.4	62.3	69.3
Nonperforming credit	7.4	5.5	9.1	9.2	7.7
Unpaid claims	2.4	1.8	3.6	3.0	4.2
Doubtful and litigious credit	5.0	3.7	5.5	6.3	3.6
Claims on other financial institutions	0.0	0.0	0.0	0.0	0.0
Deposits	183.7	216.0	239.4	267.4	305.3
Demand deposits	89.5	107.4	115.1	135.7	153.6
Public enterprises	....	....	....	....	....
Other	....	....	....	....	....
Time deposits	94.3	108.6	124.4	131.7	151.8
Public enterprises	....	....	....	....	....
Other	....	....	....	....	....
BCEAO claims	24.7	3.9	11.0	3.3	0.0
Other items (net)	15.7	19.5	-13.5	-23.1	-24.6

Source: Central Bank of West African States (BCEAO).

1/ Including treasury operations with private sector, Postal Checking (CCP), and National Savings Banks (CNE).

2/ Including public corporations.

Table 24. Central Bank Interest Rates, January 1999-December 2002

(In percent per year)

	Rediscount Rate	Repurchase Rate	Rate on Treasury Advances	Penalty Rate 1/
<b>1999</b>				
January	5.75	5.25	4.95	5.75
February	5.75	5.25	4.95	5.75
March	5.75	5.25	4.95	5.75
April	5.75	5.25	4.95	5.75
May	5.75	5.25	4.95	5.75
June	5.75	5.25	4.95	5.75
July	5.75	5.25	4.95	5.75
August	5.75	5.25	4.95	5.75
September	5.75	5.25	4.95	5.75
October	5.75	5.25	4.95	5.75
November	5.75	5.25	4.95	5.75
December	5.75	5.25	4.95	5.75
<b>2000</b>				
January	5.75	5.25	4.95	5.75
February	5.75	5.25	4.95	5.75
March	5.75	5.25	4.95	5.75
April	5.75	5.25	4.95	5.75
May	5.75	5.25	4.95	5.75
June	6.50	6.00	4.95	6.50
July	6.50	6.00	4.95	6.50
August	6.50	6.00	4.95	6.50
September	6.50	6.00	4.95	6.50
October	6.50	6.00	4.95	6.50
November	6.50	6.00	4.95	6.50
December	6.50	6.00	4.95	6.50
<b>2001</b>				
January	6.50	6.00	4.95	6.50
February	6.50	6.00	4.95	6.50
March	6.50	6.00	4.95	6.50
April	6.50	6.00	4.95	6.50
May	6.50	6.00	4.95	6.50
June	6.50	6.00	4.95	6.50
July	6.50	6.00	4.95	6.50
August	6.50	6.00	4.95	6.50
September	6.50	6.00	4.95	6.50
October	6.50	6.00	4.95	6.50
November	6.50	6.00	4.95	6.50
December	6.50	6.00	4.95	6.50
<b>2002</b>				
January	6.50	6.00	4.95	6.50
February	6.50	6.00	4.95	6.50
March	6.50	6.00	4.95	6.50
April	6.50	6.00	4.95	6.50
May	6.50	6.00	4.95	6.50
June	6.50	6.00	4.95	6.50
July	6.50	6.00	4.95	6.50
August	6.50	6.00	4.95	6.50
September	6.50	6.00	4.95	6.50
October	6.50	6.00	4.95	6.50
November	6.50	6.00	4.95	6.50
December	6.50	6.00	4.95	6.50

Source: Central Bank of West African States (BCEAO).

1/ The penalty rate applies to central bank credit to the government in excess of statutory limits and is equivalent to the repurchase rate plus 0.5 percentage points.

Table 25. Burkina Faso: Money Market Interest Rates, January 1999-December 2002

(In percent per year)

	Monthly Average Rate 1/	
	Advances and deposits (TMM)	BCEAO bonds 2/
1999		
January	4.95	...
February	4.95	...
March	4.95	...
April	4.95	...
May	4.95	...
June	4.95	...
July	4.95	...
August	4.95	3.75
September	4.95	4.00
October	4.95	...
November	4.95	...
December	4.95	...
2000		
January	4.95	...
February	4.95	...
March	4.95	...
April	4.95	...
May	4.95	...
June	4.95	...
July	4.95	...
August	4.95	...
September	4.95	...
October	4.95	...
November	4.95	...
December	4.95	...
2001		
January	4.95	...
February	4.95	...
March	4.95	...
April	4.95	...
May	4.95	...
June	4.95	...
July	4.95	...
August	4.95	...
September	4.95	...
October	4.95	...
November	4.95	...
December	4.95	...
2002		
January	4.95	...
February	4.95	...
March	4.95	...
April	4.95	...
May	4.95	...
June	4.95	...
July	4.95	...
August	4.95	3.74
September	4.95	4.00
October	4.95	...
November	4.95	...
December	4.95	...

Source: Central Bank of West African States (BCEAO).

1/ The money market was introduced in 1975 and has functioned with an auction system since October 1993. Under this system, only part of the funds offered by commercial banks are accepted by the central bank; the interest can be either fixed by the central bank or determined as a result of the auction.

2/ Bonds issued by the BCEAO to absorb excess liquidity were first emitted in August 1996; emission was suspended between November 1996 and May 1997.

Table 26. Burkina Faso : Maximum Lending Rates Applied by Commercial Banks, February 1997-December 2002 1/

(In percent per annum)

	After Feb. 17, 1997	After June 30, 1997	After Jan. 1, 1998	After Jan. 1, 1999	After Jan. 1, 2000	After Jan. 1, 2001	After Jan. 1, 2002
Short- and medium-term credit							
Crop financing and export credit	12.5	18.0	18.0	18.0	11.0	11.0	15.5
Financing of storage of agricultural products	12.5	18.0	18.0	18.0	11.0	11.0	15.5
Credit to small and medium- sized national enterprises	12.5	18.0	18.0	18.0	15.0	15.0	15.5
Credit to nationals 2/ for construction of first primary residence	12.5	18.0	18.0	18.0	13.0	13.0	15.5
Other credits	12.5	18.0	18.0	18.0	17.5	17.5	15.5
Long-term credit 2/							
Credit to small and medium- sized national enterprises	12.5	18.0	18.0	18.0	15.0	15.0	15.5
Credit to nationals 3/ for construction of first primary residence	12.5	18.0	18.0	18.0	13.0	13.0	15.5
Other credits	12.5	18.0	18.0	18.0	17.5	17.5	15.5

Source: Central Bank of West African States (BCEAO).

1/ All rate ceilings were unified in October 2, 1989 and set equal to the discount rate plus 5 percent. In October 1, 1993, maximum rates were revised to twice the level of the discount rate. In July 1997, the usury rate was fixed at 18 percent.

2/ With maturity of more than 2 years and less than 15 years.

3/ Of any member state of the West African Monetary Union.

Table 27. Burkina Faso: Deposit Rates Applied by Commercial Banks, October 1994-December 2002 1/

(In percent per year)

	From Jan. 19, 1994	From July 8, 1994	From Sep. 26, 1994	From Apr. 1, 1996	From Jan. 1, 1997 to Dec. 31, 2002
(Below CFAF 5 million)					
Public deposits 2/	Determined by agreement				
Private deposits					
Time deposits					
Less than six months	TMM-2 4/	TMM-2 4/	TMM-2 4/	TMM-2 4/	TMM-2 4/
Six months to less than one year	TMM-2 4/	TMM-2 4/	TMM-2 4/	TMM-2 4/	TMM-2 4/
One year or more	... 3/	... 3/	... 3/	... 3/	... 3/
Certificates of deposit					
Six months to less than one year	TMM-2 4/	TMM-2 4/	TMM-2 4/	TMM-2 4/	TMM-2 4/
One year or more	... 3/	... 3/	... 3/	... 3/	... 3/
Savings deposits 5/	8.0	5.0	4.5	3.5	3.5
(Above CFAF 5 million)					
Private deposits					
Time deposits					
Less than six months	... 3/	... 3/	... 3/	... 3/	... 3/
Six months to less than one year	... 3/	... 3/	... 3/	... 3/	... 3/
One year or more	... 3/	... 3/	... 3/	... 3/	... 3/
Certificates of deposit					
Six months to less than one year	... 3/	... 3/	... 3/	... 3/	... 3/
One year and more	... 3/	... 3/	... 3/	... 3/	... 3/
Savings deposits	... 3/	... 3/	... 3/	... 3/	... 3/

Source: Central Bank of West African States (BCEAO).

1/ Fixed rates, unless marked with an asterisk (\*), in which case it is a minimum rate.

2/ Includes deposits of the Treasury, Post Office, Savings Bank, and other government agencies, public and mixed enterprises, and special private sector deposits resulting from legal requirements, such as reserves of insurance companies.

3/ Deposit rates no longer fixed by the Central Bank of West African States (BCEAO).

4/ Monthly average money market rate (TMM), published by the BCEAO, minus 2 percent.

5/ Applicable to savings deposits of less than CFAF 5 million.

Table 28. Burkina Faso: Balance of Payments, 1998-2002

	1998	1999	2000	2001	2002 Est.
	(In billions of CFA francs)				
Exports, f.o.b.	190.6	156.2	146.4	163.8	164.2
<i>Of which:</i> cotton	120.9	83.6	72.2	96.0	88.8
gold	9.5	9.2	6.2	2.2	3.9
Imports, f.o.b.	-374.2	-357.4	-368.6	-373.3	-381.7
<i>Of which:</i> capital goods	-114.5	-125.0	-122.8	-115.5	-124.5
Trade balance	-183.6	-201.2	-222.2	-209.5	-217.5
Services and income (net)	-80.5	-82.0	-91.5	-94.6	-89.0
Services	-73.5	-70.8	-77.3	-76.7	-75.9
Income	-7.0	-11.3	-14.3	-17.9	-13.1
<i>Of which:</i> interest payments	-10.2	-11.1	-13.2	-15.8	-13.8
<i>Of which:</i> budget	-10.2	-10.4	-13.1	-12.5	-12.9
Current transfers (net)	106.5	85.7	86.8	90.8	81.7
Private	38.9	36.8	35.6	25.8	25.0
<i>Of which:</i> workers' remittances (gross)	54.4	50.3	44.5	32.0	30.0
Official	67.6	48.9	51.2	65.0	56.7
<i>Of which:</i> budgetary (program grants) 1/	24.5	28.1	24.5	29.2	35.6
Current account (deficit= -)	-157.6	-197.5	-227.0	-213.3	-224.8
Excluding current official transfers	-225.2	-246.5	-278.1	-278.3	-281.5
Capital transfers	128.9	120.4	115.4	126.0	92.1
Project grants	123.9	117.4	111.9	121.1	88.7
Other capital transfers	5.0	3.0	3.5	5.0	3.4
Financial operations	35.9	69.5	69.3	80.2	116.6
Official capital	49.6	64.0	39.5	63.7	73.9
Disbursements	69.6	90.2	60.7	89.1	101.3
Project loans	16.6	19.1	0.0	35.5	54.7
Program loans 1/	16.6	19.1	0.0	35.5	54.7
Amortization	-25.0	-31.2	-22.7	-27.2	-32.6
Government securities 2/	...	...	...	...	14.3
Private capital 3/	-13.7	5.5	29.8	16.5	28.5
Errors and omissions	-30.8	-5.7	-5.3	-17.0	3.7
Overall balance	-23.7	-13.3	-47.5	-24.1	-26.6
Financing	23.7	13.3	47.5	24.1	12.4
Net foreign assets	20.9	9.1	37.7	-2.4	-8.4
Net official reserves 4/	12.7	21.5	37.6	-22.5	-1.0
<i>Of which:</i> gross official reserves	3.8	14.6	39.3	-28.7	-2.3
<i>Of which:</i> IMF (net)	8.9	7.0	-1.7	6.2	1.3
Use of resources 5/	13.3	12.2	5.6	16.8	12.0
Repayments	-2.2	-3.9	-7.5	-10.1	-10.4
Net foreign assets, commercial banks	8.2	-12.4	0.2	20.1	-7.4
Change in arrears (reduction= -)	0.0	0.0	0.0	0.0	0.0
HIPC Initiative	0.0	0.0	7.2	26.5	20.8
Debt under discussion 6/	2.8	4.2	2.6	0.0	0.0
Financing gap 7/	0.0	0.0	0.0	0.0	0.0
Memorandum items:	(In percent of GDP; unless otherwise indicated)				
Trade balance (deficit= -)	-11.1	-11.6	-12.0	-10.3	-10.0
Cotton export volume (thousands of metric tons)	138.9	114.7	109.1	113.3	141.9
Current account (deficit= -)	-9.6	-11.4	-12.3	-10.5	-10.3
Excluding current official transfers	-13.7	-14.2	-15.0	-13.6	-12.9
Overall balance (deficit= -)	-1.4	-0.8	-2.6	-1.2	-1.2
Total debt-service ratio before HIPC 8/	15.0	23.0	24.5	26.5	26.4
Total debt-service ratio after HIPC 8/	n.a.	23.0	20.3	12.6	15.4
Debt-service ratio after HIPC (in percent of government revenue)	n.a.	10.7	12.9	11.0	12.0
Gross international reserves (in billions of CFA francs)	210.1	192.2	171.3	194.0	196.3
In months of imports of goods, c.i.f.	7.1	6.3	5.5	6.1	5.5
In months of imports of goods and services	5.4	5.1	4.3	4.2	4.3
GDP at current prices (in billions of CFA francs)	1,649	1,731	1,852	2,040	2,179

Sources: Central Bank of West African States (BCEAO); and staff estimates and projections.

1/ The World Bank program loans have been reclassified to budgetary program grants from 2003

2/ Outstanding government bonds and T-bills issued on the regional market that are held by resident in countries other than Burkina Faso.

3/ Includes portfolio investment and foreign direct investment.

4/ In 2003-06, does not include the increase in liabilities owing to possible IMF disbursements.

5/ In 2003-06, IMF financing is included in the financing gap.

6/ Contentious debt in negotiation with non-Paris Club creditors.

7/ Includes IMF financing in 2003-06.

8/ In percent of exports of goods and nonfactor services.



Table 29. Burkina Faso: Balance of Payments, 1998-2002

	1998	1999	2000	2001	2002 Est.
	(In millions of SDRs)				
Exports, f.o.b.	238.2	185.8	156.3	175.7	182.5
<i>Of which:</i> cotton	151.1	99.4	77.1	103.0	98.7
gold					
Imports, f.o.b.	-467.7	-425.1	-393.6	-400.4	-424.3
<i>Of which:</i> capital goods	-143.1	-148.7	-131.1	-123.8	-138.4
Trade balance	-229.5	-239.3	-237.3	-224.7	-258.7
Services and income (net)	-100.6	-97.6	-97.8	-101.5	-105.9
Services	-91.8	-84.2	-82.5	-82.3	-90.3
Income	-8.8	-13.4	-15.3	-19.2	-15.6
<i>Of which:</i> interest payments	-12.7	-13.2	-14.1	-16.9	-16.4
<i>Of which:</i> budget	-12.7	-12.4	-14.0	-13.4	-15.3
Current transfers (net)	133.1	101.9	92.7	97.4	97.2
Private	48.6	43.7	38.0	27.7	29.7
<i>Of which:</i> workers' remittances (gross)	68.0	59.8	47.5	34.3	35.7
Official	84.5	58.2	54.6	69.7	67.5
<i>Of which:</i> budgetary (program grants) 1/	24.5	28.1	24.5	29.2	35.6
Current account (deficit= -)	-197.0	-235.0	-242.4	-228.8	-267.3
Excluding current official transfers	-281.4	-293.2	-297.0	-298.5	-334.8
Capital transfers	161.1	143.2	123.2	135.2	109.5
Project grants	154.8	139.7	119.5	129.9	105.5
Other capital transfers	6.2	3.5	3.7	5.3	4.0
Financial operations	44.8	82.6	74.0	86.0	138.6
Official capital	62.0	76.1	42.2	68.3	87.8
Disbursements	87.0	107.2	64.9	95.5	120.5
Project loans	16.6	19.1	0.0	35.5	54.7
Program loans 1/	16.6	19.1	0.0	35.5	54.7
Amortization	-25.0	-31.2	-22.7	-27.2	-32.6
Government securities 2/	...	...	...	...	16.9
Private capital 3/	-17.2	6.5	31.8	17.7	33.8
Errors and omissions	-38.5	-6.8	-5.7	-18.3	4.4
Overall balance	-29.6	-15.9	-50.8	-25.8	-31.7
Financing	29.6	15.9	50.8	25.8	14.7
Net foreign assets	26.1	10.9	40.3	-2.6	-10.0
Net official reserves 4/	15.8	25.6	40.1	-24.1	-1.2
<i>Of which:</i> gross official reserves	4.7	17.3	42.0	-30.8	-2.7
<i>Of which:</i> IMF (net)	11.1	8.3	-1.9	6.7	1.5
Use of resources 5/	13.3	12.2	5.6	16.8	12.0
Repayments	-2.2	-3.9	-7.5	-10.1	-10.4
Net foreign assets, commercial banks	10.3	-14.7	0.2	21.5	-8.8
Change in arrears (reduction= -)	0.0	0.0	0.0	0.0	0.0
HIPC Initiative	0.0	0.0	7.7	28.4	24.7
Debt under discussion 6/	3.5	5.0	2.8	0.0	0.0
Financing gap 7/	0.0	0.0	0.0	0.0	0.0
Memorandum items:	(In percent of GDP; unless otherwise indicated)				
Trade balance (deficit= -)	-13.9	-13.8	-12.8	-11.0	-11.9
Cotton export volume (thousands of metric tons)					
Current account (deficit= -)	-11.9	-13.6	-13.1	-11.2	-12.3
Excluding current official transfers	-17.1	-16.9	-16.0	-14.6	-15.4
Overall balance (deficit= -)	-1.8	-0.9	-2.7	-1.3	-1.5
Total debt-service ratio before HIPC 8/	18.7	27.3	26.2	28.5	31.4
Total debt-service ratio after HIPC 8/	0.0	27.3	21.6	13.6	18.4
Debt-service ratio after HIPC (in percent of government revenue)					
Gross international reserves (in billions of CFA francs)	262.6	228.6	182.9	208.1	233.5
In months of imports of goods, c.i.f.	8.8	7.4	5.9	6.5	6.6
GDP at current prices (in billions of CFA francs)	2,060	2,059	1,977	2,188	2,592

Sources: Central Bank of West African States (BCEAO); and staff estimates and projections.

1/ The World Bank program loans have been reclassified to budgetary program grants from 2003

2/ Outstanding government bonds and T-bills issued on the regional market that are held by resident in countries other than Burkina Faso.

3/ Includes portfolio investment and foreign direct investment.

4/ In 2003-06, does not include the increase in liabilities owing to possible IMF disbursements.

5/ In 2003-06, IMF financing is included in the financing gap.

6/ Contentious debt in negotiation with non-Paris Club creditors.

7/ Includes IMF financing in 2003-06.

8/ In percent of exports of goods and nonfactor services.

Table 30. Burkina Faso: Composition of Exports, 1998-2002

	1998	1999	2000	2001	2002 Est.
(Unless otherwise indicated, value in billions of CFA francs, volume in thousands of tons, and price in CFA francs per kilogram)					
Total exports, f.o.b.	190.6	156.2	146.4	163.8	164.2
Cotton	120.9	83.6	72.2	96.0	88.8
Volume	138.9	114.7	109.1	113.3	141.9
Price	870.4	728.7	662.0	847.1	625.8
Livestock products	27.2	29.3	32.1	31.0	34.4
Live animals	14.7	15.8	16.5	16.5	14.4
Heads (1000)	300.0	310.0	315.0	315.0	335.0
Price (1000 CFAF/head)	49.1	51.0	52.4	52.4	42.9
Meats and slaughtered animals	1.6	1.7	1.8	3.0	2.0
Volume	1.0	1.1	1.1	2.0	2.0
Price	1,500.0	1,607.0	1,607.0	1,507.0	1,000.0
Leather and hides	10.9	11.7	13.8	11.4	18.0
Volume	3.3	3.4	4.0	3.1	4.5
Price	3,300.0	3,447.3	3,450.0	3,697.6	3,997.6
Gold	9.5	9.2	6.2	2.2	3.9
Volume (metric tons)	1.6	1.8	1.0	0.3	0.6
Price (1000 CFAF/kg)	5,937.5	5,124.2	6,230.8	6,389.3	6,246.9
Other	33.0	34.1	35.9	34.7	37.1
(In percent of total exports)					
Cotton	63.4	53.5	49.3	58.6	54.1
Livestock products	14.3	18.7	21.9	18.9	20.9
Live animals	7.7	10.1	11.3	10.1	8.8
Meats and slaughtered animals	0.8	1.1	1.2	1.8	1.2
Leather and hides	5.7	7.5	9.4	7.0	11.0
Gold	5.0	5.9	4.2	1.3	2.4
Other	17.3	21.8	24.5	21.2	22.6
Total	100.0	100.0	100.0	100.0	100.0
(Percentage change)					
Total exports, f.o.b.					
Cotton	62.0	-30.9	-7.8	18.8	-7.7
Livestock products	-0.2	8.2	17.1	-13.9	10.8
Gold	5.5	-2.9	-28.3	-68.3	77.0

Source: Central Bank of West African States (BCEAO).

Table 31. Burkina Faso: Composition of Imports, 1998-2002

	1998	1999	2000	2001	2002 Est.
(In billions of CFA francs)					
Total imports, f.o.b.	374.2	357.4	368.6	373.3	381.7
Food products	65.0	45.5	45.0	53.6	48.5
Petroleum products	42.0	62.4	65.0	67.9	71.0
Capital equipment	114.5	125.0	122.8	115.5	124.5
Raw materials	40.0	35.0	33.3	36.5	38.7
Miscellaneous and unclassified 1/	94.0	89.5	102.6	99.9	99.0
(In percent of total)					
Total imports, f.o.b.	100.0	100.0	100.0	100.0	100.0
Food products	22.4	12.3	12.2	14.4	12.7
Petroleum products	11.2	16.9	17.6	18.2	18.6
Capital equipment	30.6	36.8	33.3	30.9	32.6
Raw materials	10.7	9.5	9.0	9.8	10.1
Miscellaneous and unclassified 1/	25.1	24.4	27.8	26.8	25.9
(Percentage change)					
Total imports, f.o.b.	25.7	-1.5	3.1	1.3	2.3
Food products	102.6	-45.6	-1.1	19.1	-9.5
Petroleum products	4.8	48.6	4.1	4.4	4.6
Capital equipment	26.7	18.6	-1.8	-6.0	7.8
Raw materials	70.8	-12.5	-5.0	9.8	6.0
Miscellaneous and unclassified 1/	-8.3	-4.3	14.7	-2.6	-0.9

Sources: Central Bank of West African States (BCEAO); and staff estimates.

1/ Including adjustments for unrecorded imports.

Table 32. Burkina Faso: Services and Transfers, 1998-2002

(In billions of CFA francs)

	1998	1999	2000	2001	2002 Est.
Services and income (net)	-80.5	-82.0	-91.5	-94.6	-89.0
Income (net)	31.4	28.3	32.0	37.9	34.3
Services (net)					
Services (net)	-73.5	-70.8	-77.3	-76.7	-75.9
Credit	22.8	20.5	22.3	26.8	25.3
Debit	-96.3	-91.3	-99.6	-103.5	-101.2
Freight and insurance	-69.9	-61.2	-52.4	54.2	52.8
Credit	0.0	0.0	0.0	0.0	0
Debit	-69.9	-61.2	-52.4	-54.2	-52.8
Other transport	-4.5	-4.9	-5.4	-6.7	-7.4
Credit	2.6	2.5	2.6	3.5	3.7
Debit	-7.1	-7.4	-8.0	-10.1	-11.1
Travel	-1.0	-1.4	-0.6	-1.3	-0.3
Credit	12.8	13.3	13.6	14.6	15.6
Debit	-13.8	-14.7	-14.2	-15.9	-15.9
Government services	-1.5	-2.7	-3.8	-1.5	-1.5
Credit	1.8	0.8	2.1	3.1	3.2
Debit	-3.2	-3.4	-5.9	-4.6	-4.7
Other nonfactor services	3.4	-0.6	-15.1	-13.0	-13.5
Credit	5.6	3.9	4.0	5.6	5.9
Debit	-2.2	-4.5	-19.1	-18.7	-19.4
Income (net)	-7.0	-11.3	-14.3	-17.9	-13.1
Credit	8.5	7.8	9.6	11.2	9.0
Debit	-15.6	-19.1	-23.9	-29.1	-22.1
Transfers (net)	235.4	206.1	212.0	211.9	173.8
Private	43.9	39.7	39.1	25.8	28.4
Credit	72.9	68.6	66.8	52.8	52.8
<i>Of which: workers' remittances</i>	54.4	50.3	44.5	32.0	30.0
Debit	-29.0	-28.9	-27.8	-27.0	-24.4
Official	191.5	166.4	172.9	186.1	145.4
Credit	194.1	169.9	173.9	186.9	146.2
<i>Of which: capital grants</i>	123.9	117.4	121.7	121.1	88.7
Debit	-2.6	-3.5	-0.9	-0.8	-0.8

Sources: Central Bank of West African States (BCEAO); and staff estimates.

Table 33. Burkina Faso: Direction of Recorded Exports, 1998-2002

	1998	1999	2000	2001	2002 Est.
(In billions of CFA francs)					
Europe	100.7	75.2	85.8	85.0	75.6
European Community	51.9	40.2	48.9	46.8	72.7
<i>Of which:</i> France	32.3	28.5	27.0	28.7	53.7
Belgium/Luxembourg	15.2	6.9	10.5	5.1	1.6
Germany	0.4	0.6	0.4	0.9	0.9
Italy	0.3	2.4	5.0	6.0	2.3
Denmark	0.3	n.a.	n.a.	0.1	0.4
United Kingdom	0.2	0.1	1.9	4.0	1.7
Other	48.8	35.1	36.9	40.3	2.9
Africa	27.0	42.0	29.7	29.5	27.8
West African Monetary Union	22.5	38.0	27.3	25.0	23.7
<i>Of which:</i> Côte d'Ivoire	13.7	32.8	14.0	9.4	10.9
Niger	1.4	0.6	4.3	6.5	2.6
Togo	2.1	0.8	2.0	1.6	0.5
Mali	2.4	3.5	6.3	5.1	4.8
Benin	2.6	0.2	0.2	1.1	0.5
Ghana	3.0	1.9	1.9	3.0	2.6
Nigeria	1.1	1.2	0.1	0.1	1.2
Other	0.4	0.9	0.4	1.4	0.3
Western Hemisphere	4.0	0.2	0.7	1.1	1.2
<i>Of which:</i> United States	0.2	0.1	0.5	0.8	0.7
Canada	0.0	0.1	0.1	0.3	0.1
Colombia	3.7	...	...	0.0	0.0
Asia	8.2	5.9	8.8	10.7	10.8
<i>Of which</i>					
China, People's Republic of	0.0	n.a.	0.0	0.4	2.1
Taiwan, Province of China	0.0	...	...	0.0	0.0
Japan	0.4	0.9	1.7	1.9	3.5
Hong Kong, China	0.0	....	...	0.4	...
Indonesia	0.0	0.0	0.0	0.0	...
Singapore	7.8	3.5	7.0	8.1	6.0
Other countries	0.2	0.0	0.1	10.1	3.1
Total	140.0	123.4	125.0	136.4	118.6
(In percent of total)					
Europe	71.9	61.0	68.6	62.3	63.8
European Community	37.1	32.6	39.1	34.3	61.3
<i>Of which:</i> France	23.1	23.1	21.6	21.0	45.3
Belgium/Luxembourg	10.8	5.6	8.4	3.8	1.3
Germany	0.3	0.5	0.3	0.7	0.7
Italy	0.2	2.0	4.0	4.4	1.9
Denmark	0.2	...	...	0.1	0.3
United Kingdom	0.1	0.1	1.5	2.9	1.4
Other	34.9	28.4	29.5	29.5	2.5
Africa	19.2	34.0	23.8	21.6	23.5
West African Monetary Union	16.0	30.8	21.8	18.4	20.0
<i>Of which:</i> Côte d'Ivoire	9.8	26.6	11.2	6.9	9.2
Niger	1.0	0.5	3.5	4.8	2.2
Togo	1.5	0.6	1.6	1.1	0.4
Mali	1.7	2.9	5.0	3.7	4.1
Benin	1.9	0.2	0.1	0.8	0.4
Ghana	2.1	1.5	1.5	2.2	2.2
Nigeria	0.7	1.0	0.1	0.1	1.0
Other	0.3	0.7	0.4	1.0	0.3
Western Hemisphere	2.8	0.2	0.5	0.8	1.0
<i>Of which:</i> United States	0.2	0.1	0.4	0.6	0.6
Canada	0.0	0.1	0.0	0.2	0.1
Colombia	2.6	...	...	0.0	0.0
Asia	5.9	4.8	7.0	7.8	9.1
<i>Of which</i>					
China, People's Republic of	0.0	0.0	0.0	0.3	1.8
Taiwan, Province of China	0.0	0.0	0.0	0.0	0.0
Japan	0.3	0.7	1.3	1.4	2.9
Hong Kong, China	0.0	...	...	0.3	...
Indonesia	0.0	0.0	0.0	0.0	...
Singapore	5.6	2.9	5.6	5.9	5.0
Other countries	0.1	0.0	0.1	7.4	2.6
Total	100.0	100.0	100.0	100.0	100.0

Source: Central Bank of West African States (BCEAO).

Table 34. Burkina Faso: Origin of Recorded Imports, c.i.f., 1998-2002

	1998	1999	2000	2001	2002 Est.
	(In billions of CFA francs)				
Europe	194.7	163.7	164.9	167.8	142.2
European Community	182.1	153.4	156.2	155.3	141.5
<i>Of which:</i> France	115.2	91.7	82.7	84.8	86.9
Germany	11.1	12.2	13.3	13.5	26.7
Netherlands	11.4	8.4	7.8	7.7	10.4
Belgium/Luxembourg	8.9	8.7	10.5	7.9	12.3
United Kingdom	5.3	7.3	9.7	8.6	7.2
Italy	12.8	7.9	11.5	10.8	8.4
Other	12.6	10.3	8.6	12.5	0.7
Africa	99.0	89.7	130.5	132.2	136.3
West African Monetary Union	85.0	79.1	100.6	108.6	116.2
<i>Of which:</i> Côte d'Ivoire	67.0	66.8	83.8	89.5	83.1
Senegal	4.2	4.4	5.7	3.3	2.3
Togo	5.3	6.8	9.8	13.5	12.5
Mali	1.6	0.5	0.5	1.0	0.4
Ghana	3.5	3.0	4.8	5.1	3.0
Nigeria	3.7	2.5	6.5	5.1	3.8
Other	6.8	5.0	18.6	13.5	13.3
Western Hemisphere	14.1	18.9	13.7	19.9	23.3
<i>Of which:</i> USA	...	11.9	10.1	16.0	14.5
Canada	1.8	1.8	1.2	0.7	0.6
Argentina	4.1	0.4	0.7	0.0	0.2
Brazil	3.3	2.2	1.0	2.1	5.4
Asia	64.3	56.3	59.6	83.7	94.5
<i>Of which:</i> Japan	20.7	22.9	20.8	21.3	41.1
China, People's Republic of	5.9	6.9	15.0	18.9	12.4
Thailand	5.1	3.8	2.6	3.2	2.5
Taiwan, Province of China	0.9	1.4	1.5	1.0	0.9
Pakistan	5.0	3.8	0.9	4.7	1.0
India	9.8	3.8	2.2	5.0	7.5
Vietnam	6.4	...	1.3	1.2	3.3
Other countries	28.0	1.1	0.2	0.9	46.9
<b>Total</b>	<b>385.9</b>	<b>329.7</b>	<b>368.9</b>	<b>404.4</b>	<b>443.2</b>
	(In percent of total)				
Europe	50.4	49.6	44.7	41.5	32.1
European Community	47.2	46.5	42.4	38.4	31.9
<i>Of which:</i> France	29.8	27.8	22.4	21.0	19.6
Germany	2.9	3.7	3.6	3.3	6.0
Netherlands	3.0	2.6	2.1	1.9	2.3
Belgium/Luxembourg	2.3	2.6	2.8	1.9	2.8
United Kingdom	1.4	2.2	2.6	2.1	1.6
Italy	3.3	2.4	3.1	2.7	1.9
Other	3.3	3.1	2.3	3.1	0.2
Africa	25.6	27.2	35.4	32.7	30.7
West African Monetary Union	22.0	24.0	27.3	26.8	26.2
<i>Of which:</i> Côte d'Ivoire	17.4	20.3	22.7	22.1	18.8
Senegal	1.1	1.3	1.5	0.8	0.5
Togo	1.4	2.1	2.7	3.3	2.8
Mali	0.4	0.2	0.1	0.2	0.1
Ghana	0.9	0.9	1.3	1.3	0.7
Nigeria	1.0	0.8	1.8	1.2	0.9
Other	1.8	1.5	5.0	3.3	3.0
Western Hemisphere	3.6	5.7	3.7	4.9	5.3
<i>Of which:</i> USA	...	3.6	2.7	4.0	3.3
Canada	0.5	0.5	0.3	0.2	0.1
Argentina	1.1	0.1	0.2	0.0	0.0
Brazil	0.9	0.7	0.3	0.5	1.2
Canada	0.5	0.5	0.3	0.2	0.1
Asia	16.7	17.1	16.2	20.7	21.3
<i>Of which:</i> Japan	5.4	7.0	5.6	5.3	9.3
China, People's Republic of	1.5	2.1	4.1	4.7	2.8
Thailand	1.3	1.1	0.7	0.8	0.6
Taiwan, Province of	0.2	0.4	0.4	0.3	0.2
Pakistan	1.3	1.2	0.2	1.2	0.2
India	2.5	1.2	0.6	1.2	1.7
Vietnam	1.6	...	0.3	0.3	0.8
Other countries	7.2	0.3	0.1	0.2	10.6
<b>Total</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source: Central Bank of West African States (BCEAO).

Table 35. Burkina Faso: Nominal and Net Present Value (NPV) of External Debt Outstanding, as of End-December 2001 1/

	Nominal Debt			NPV of Debt		
	In millions of U.S. dollars	In percent of total	In percent of group	In millions of U.S. dollars	In percent of total	In percent of group
Total	1,430.2	100.0		905.2	100.0	
Multilateral creditors	1,174.4	82.1	100.0	685.5	75.7	100.0
IDA	636.9	44.5	54.2	322.8	35.7	47.1
IMF	109.5	7.7	9.3	90.5	10.0	13.2
AfDB/AfDF	230.7	16.1	19.6	132.8	14.7	19.4
BADEA	38.5	2.7	3.3	29.9	3.3	4.4
BOAD	10.2	0.7	0.9	10.0	1.1	1.5
ECOWAS	4.2	0.3	0.4	4.3	0.5	0.6
EU	26.2	1.8	2.2	19.8	2.2	2.9
IFAD	33.0	2.3	2.8	17.2	1.9	2.5
IsDB	56.0	3.9	4.8	33.6	3.7	4.9
OPEC Fund	29.2	2.0	2.5	24.7	2.7	3.6
Official bilateral creditors	255.7	17.9		219.7	24.3	
Paris Club	67.2	4.7	100.0	52.5	5.8	100.0
Pre-cutoff date	37.3	2.6	55.4	29.2	3.2	55.7
ODA	4.7	0.3	6.9	4.7	0.5	8.9
Non-ODA	32.6	2.3	48.5	24.5	2.7	46.8
Post-cutoff date	29.9	2.1	44.6	23.3	2.6	44.3
ODA	28.5	2.0	42.4	21.8	2.4	41.5
Non-ODA	1.4	0.1	2.1	1.5	0.2	2.9
Austria	5.1	0.4	7.5	2.6	0.3	4.9
France	35.0	2.4	52.1	30.9	3.4	59.0
Italy	9.8	0.7	14.6	5.0	0.5	9.5
Netherlands	3.9	0.3	5.9	4.2	0.5	8.0
Russia	2.1	0.1	3.1	1.0	0.1	2.0
Spain	9.9	0.7	14.8	7.5	0.8	14.3
United Kingdom	1.4	0.1	2.1	1.3	0.1	2.4
Non-Paris Club	188.5	13.2	100.0	167.3	18.5	100.0
Algeria	2.2	0.2	1.2	2.1	0.2	1.3
China	20.8	1.5	11.0	19.9	2.2	11.9
Côte d'Ivoire	42.6	3.0	22.6	40.2	4.4	24.0
Kuwait	42.7	3.0	22.6	33.3	3.7	19.9
Libya	15.4	1.1	8.1	15.2	1.7	9.1
Saudi Arabia	17.7	1.2	9.4	14.8	1.6	8.8
Taiwan, Province of China	47.2	3.3	25.0	41.8	4.6	25.0

Sources: Burkinabè authorities; and staff estimates.

1/ Figures are based on data at end-2001.

2/ Data are not final. Reflects the estimated external debt situation as of end-2001, and includes the 1996 Paris Club stock-of-debt operation on Naples terms, and a Cologne flow rescheduling starting in July 2000.

Burkina Faso: Summary of the Tax System, as of January 1, 2003  
(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
1.	Taxes on income and profits		
1.1	Tax on individuals		
1.1.1	Standard tax on income ( <i>impôt forfaitaire sur le revenu</i> ). Tax Code Articles 152 to 166.	Eliminated through Ordinance No. 54/94 ADP of December 16, 1994.	
1.1.2	Noncommercial profits tax ( <i>impôt sur les bénéfices non commerciaux</i> ). Tax Code Articles 41 to 54 (BNC).	Tax levied on profits from the exercise of noncommercial professions. Based on previous year's profits. A withholding tax is levied on imports and wholesale purchases, which is creditable against the tax due. Even in case of losses, the tax amount due cannot be below CFAF 50,000 for private nursing offices, CFAF 200,000 for teaching institutions and maternity hospitals and CFAF 500,000 for all other noncommercial professions.	No exemptions; a CFAF 100,000 exemption was abolished in 1972 (Loi No. 10/72/AN of December 23, 1972).  Progressive rate by income tranche ranging from 10 to 35 percent (See Loi No. 0027/99/AN of 11/25/99).
1.1.3	Progressive income tax ( <i>impôt progressif sur les revenus de l'assistance technique française</i> ).	Started in 1990 in accordance with the Franco-Burkinabè cooperation agreement of February 4, 1986. Levied on French technical assistants' income.	No exemptions.  4 to 20 percent.
1.1.4	Single progressive tax on wages and salaries ( <i>impôt unique sur les traitements et salaires</i> ). Tax Code Articles 55 to 74.	Introduced in 1971, replacing previous specific taxes and the general income tax, and levied on all wages and salaries earned during the current year. Withheld by employers on account of the treasury. To be paid ten days after end of month.	All pensions are exempted. All exemptions and deductions are spelled out in Article 56 (parliamentary indemnities, severance pay, housing allowance, dependency allowance). Abatements are granted for dependents (up to seven).  Rates are 2 percent to 30 percent, payable by monthly installments.
1.1.5	Tax on rental income ( <i>prélèvement sur les loyers</i> ).	Levied on rental income collected by owners of rental buildings (whatever their usage).	Exemptions for state-owned buildings, hotel rooms, and new and renovated buildings. Exemption for owners whose cumulated net monthly revenue from rental buildings in the same locality does not exceed CFAF 5,000.  Progressive rates from 0 percent to 25 percent.



Burkina Faso: Summary of the Tax System, as of January 1, 2003  
(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
1.1.6	Tax on real estate capital gains. Tax Code Articles 182 to 185.	Effective January 1978; levied on capital gains resulting from real estate sales.	25 percent reduction for new buildings during five years.  15 percent of the capital gain.
1.2	Corporate taxes		
1.2.1	Industrial, commercial and agricultural profits tax ( <i>impôt sur les bénéfices industriels, commerciaux et agricoles</i> ). Tax Code Articles 1 to 40.	Tax on profits realized in Burkina Faso after deducting all necessary and reasonable charges to produce profit. It is levied on companies and individuals business with a turnover higher than CFAF 25 or 50 million (depending on the type of activity). Tax returns must be filed before April 30. For insurance companies, returns must be filed by May 31. For businesses below a certain turnover threshold, a simplified declaration system applies.  A withholding tax is levied on all imports and wholesale purchases greater than CFAF 500,000, creditable against the tax due; a withholding tax is also levied on purchases of services from nonresidents.	No exemptions; a CFAF 100,000 exemption was abolished in 1972 (Loi No. 10/72/AN of December 23, 1972). Under certain conditions, profits from new industrial and mining enterprises can be exempted for up to five years. Tax reductions may also be granted on profits reinvested. All these incentives may be granted independent of the Investment Code. Exemption on importation in transit; firms exempted from profit tax, oil, water-related material, electricity, and telecommunication-related materials and pharmaceutical products.  For individuals, from 10 percent to 35 percent according to the value of profits.  The withholding tax rate is 2 percent (1 percent for cement, sugar, and flour, and 0.2 percent for hydrocarbons and cola). Withholding rate of 5 percent on services purchased by nonresident and 1 percent for real estate and public construction.
1.2.2	Withholding tax on revenue from professional services accruing on economic agents without an established residence in Burkina Faso.	Tax on professional revenue, payable twenty days after end of month.	20 percent of value of professional services.
1.3	Other		
1.3.1	Tax on income from securities ( <i>impôt sur le revenu des valeurs mobilières</i> ).	Withheld at source on dividends, interest, and other income from securities, regardless of the nationality or residence of the beneficiary.	Dividends distributed during the first eight years by new enterprises under the Investment Code are exempt.  12.5 percent for dividends distributed during the first three years of operation of companies; 25 percent afterward.

Burkina Faso: Summary of the Tax System, as of January 1, 2003  
(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
1.3.2	Tax on income from claims ( <i>impôt sur le revenu des créances</i> ).	Levied on interest income from claims, deposits, current accounts, and the like.	12.5 percent for deposits at banks or specific financial institutions (e.g., treasury or CNCA). 25 percent for all other claims.
2.	Social security contributions ( <i>charges sociales</i> ).	(1) Levied on family allowances; (2) Women's compensation; and (3) retirement income.	(1) Employer: 11.5 percent. (2) employer: 2.5 percent; and (3) Employer 4.5 percent; Employee: 4.5 percent.
3.	Payroll taxes		
3.1	Payroll and apprenticeship tax ( <i>taxe patronale et d'apprentissage</i> ). Tax Code Articles 120 to 130.	Payable by employers, in principle not to be shifted to the employee in the form of lower wages or salaries. The base is the effective cash payments for wages, salaries, and benefits. Fifty percent is transferred to the National Office for Employment Promotion.	Partial or complete exemption may be granted.  4 percent on citizens of Burkina Faso; 8 percent on expatriates.
4.	Taxes on property		
4.1	Recurrent taxes on immovable property		
4.1.1	Land tax ( <i>taxe de jouissance</i> ).	Tax on real estate.	Depends on region and zoning (commercial, industrial, residential, or rural). In Ouagadougou: CFAF 2,000-3,000 per square meter.
4.1.2	Residency tax ( <i>taxe de résidence</i> ). Tax Code Articles 219 to 235, amended by Ordinance No. 92-0016/PRES of 03/19/1992.	Levied on all individuals for the use of dwellings. Proceeds accrue to local governments.	Married women who live with their husband or without earned income, individuals older than 60 or indigent, handicapped with disability pension as the only source of income, students without earned income, draftees and diplomats.  There are three schedules according to geographical zones. Rates take into account locality, and the equipment and construction material used in the dwelling.
4.2	Estate, inheritance, and gift taxes		
4.2.1	Tax on inheritances	Tax levied at the time of a declaration of succession or of gift.	Military and police personnel deceased while on duty.  Progressive rate.

Burkina Faso: Summary of the Tax System, as of January 1, 2003  
(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
4.2.2	Mortmain tax ( <i>taxe des biens de main morte</i> ). Tax Code Articles 199 to 210.	Tax on transfer of property ownership at death or by gift. Assessed on annual rental value of property after usual deductions.	Government and companies with limited or general partnership are exempted. The following deductions are provided: 40 percent on annual rental value for houses; and 50 percent for factories.
4.3	Taxes on financial and capital transactions		
4.3.1	Registration fees ( <i>droits d'enregistrement</i> ). Tax Code, various articles.	Tax on issues and registered acts. Levied also on contracts transferring various property and on rental contracts.	Reduced rate on mergers of companies. Fixed or proportional and sometimes progressive or various rates, depending on the nature of the transaction.
4.3.2	Real estate registration fee ( <i>droit d'immatriculation et d'inscription foncière</i> ).	Transfer of ownership of registered real estate and land ownership advertising.	State and local communities fully exempt. Partial exemption for associations, congregations, and other entities recognized by the government for construction for social or cultural purpose. Depending on the nature of the transaction.
5.	Taxes on goods and services		
5.1	Value-added tax (VAT) ( <i>taxe sur la valeur ajoutée</i> ). Tax Code Articles 332 to 338.	Replaces the turnover tax. Levied on the value of goods or services produced in Burkina Faso by companies and non-salaried individuals. Required use of registry machine for all sales in cash by the registered VAT taxpayers (Loi 036/97/AN of 12/4/97). Withholding at the rate of 18 percent on government's and public enterprises' purchases from local suppliers. Tax to be paid by the 20th of the following month.	Deductions spelled out in Articles 325 and 331 of the Tax Code. 18 percent, effective September 1, 1996.

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(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
5.2	Excises		
5.2.1	Locally manufactured beverages ( <i>taxe sur les boissons de fabrication locale</i> ). Tax Code Articles 332 to 338.	On value of turnover before tax.	25 percent for alcoholic beverages. 10 percent for nonalcoholic beverages.
5.2.2	Imported beverages ( <i>taxe sur les boissons importées</i> ). Tax Code Articles 332 to 338.	On customs value, as defined in Article 22 of Customs Code.	25 percent for alcoholic beverages. 10 percent for nonalcoholic beverages.
5.2.3	Cola nuts ( <i>taxe sur les colas</i> ). Tax Code Articles 355 to 358.	On customs value, as defined in Article 22 of Customs Code.	10 percent.
5.2.4	Coffee- and tea-specific tax.	On customs value, as defined in Article 22 of Customs Code.	10 percent.
5.2.5	Tobacco, cigars, and cigarettes ( <i>taxe sur tabac, cigares et cigarettes</i> ). Tax Code Articles 352 to 354, quater. Law 50/95/ADP of 11/15/95.	Levied on the value of imported and locally produced goods. For imported products, tax is collected by customs. Producers file a return with the tax office before the 15th of each month.	95 percent for imported tobacco; 13 percent for locally produced tobacco.
5.2.6	Single tax on petroleum products ( <i>taxe unique sur les produits pétroliers</i> (TUPP)), Law No. 042/2000/AN of 12/20/2000.	Replaces all the taxes, except customs duties, previously levied on petroleum products.	Rates vary according to nature of product and location of warehouse (Bobo Dioulasso or Bingo).
5.3	Profits of fiscal monopolies		
5.3.1	Tobacco ( <i>produits du monopole des tabacs</i> ). Tax Code Articles 352 to 354.	New disposition - Loi de Finance 2001	Bottom-of-the-range tobacco 17 percent; luxury tobacco products 22 percent. These rates are applicable to both imported and locally-produced products

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Tax	Nature of Tax	Exemptions and Deductions	Rates
5.4	Taxes on specific services		
5.4.1	Tax on insurance policies ( <i>taxe sur les contrats d'assurance</i> ). Tax Code Articles 609 to 625.	Annual tax levied on insurance premiums.	Life annuity or life insurance contracts taken out by persons not habitually residing in Burkina Faso and any contract covering a risk situated outside Burkina Faso are exempt, as are reinsurance contracts.
			Fire: 20 percent. Life: 8 percent. Travel by sea, river or air: 8 percent. Export credits: 0.25 percent. Public transportation vehicles: 24 percent. Private cars: 10 percent. Other: 12 percent.
5.5	Taxes on use of goods and property, etc.		
5.5.1	Business licenses ( <i>contribution des patentes</i> ). Tax Code Articles 238-278, amended by Ordinance No. 92-017/PRES of 03/19/1992.	Levied on all non-wage-earning individuals and corporations carrying on business in Burkina Faso. Consists of a fixed charge and a variable charge. Receipts accrue to local government.	Exemptions listed in Articles 249 and 271 of the Tax Code for government, subsistence farmers, and agricultural cooperatives.
			Fixed charge: depends on the category of business. Variable charge: 8 percent on rental value of business premises.
5.5.2	Beverage sales licenses ( <i>licences de vente à la consommation</i> ). Tax Code Articles 367 to 371, bis.	Applicable to entities selling beverages for consumption on the premises or carryout, and to producers of local beverages ( <i>dolo</i> and <i>bangui</i> ).	
			CFAF 18,000 -150,000 in annual fees, depending on type of enterprises and locality (but not on turnover). For producers of <i>dolo</i> and <i>bangui</i> : CFAF 24,000 for Ouagadougou and Bobo-Dioulasso, CFAF 12,000 elsewhere.
5.5.3	Informal sector contribution ( <i>contribution du secteur informel</i> (CSI). Tax Code Article 37, ter.	Flat levy collected from the informal sector in lieu of all taxes, excluding municipal taxes, and the single tax on wages and salaries; it is applied to businesses with a turnover between CFAF 5 and 15 million. Proceeds accrue fully to local government budgets.	Companies and individuals already taxed under BNC (1.1.2) and CSB (5.5.4) are exempt.
			CFAF 3,000-100,000, depending on class of activity and locality.
5.5.4	Beverage sector contribution ( <i>contribution du secteur boisson</i> (CSB)) Tax Code Article 371, quater.	Flat levy collected in lieu of all taxes owed by individuals or corporate entities selling locally produced beverages. Proceeds from the CSB accrue to the budget. The tax is withheld by the producer and paid before the 15th of each month to the tax office.	Producers are exempt.
			5 percent on gross value (after tax) of purchases made from producers by wholesalers.

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Tax	Nature of Tax	Exemptions and Deductions	Rates
6.	Taxes on international trade		
6.1	Import duties		
6.1.1	Customs duties ( <i>droits de douane</i> ). Customs Code Articles 8 and 12.	Ad valorem tax levied on the c.i.f. value of all imports.	Exemptions for imports of some industrial products originating from the countries of the Economic Community of West African States (ECOWAS) and, since 1994, for pharmaceutical goods. Preferential tariff for products originating from the countries of the West African Economic and Monetary Union (WAEMU): Agriculture, livestock, and crafts, 100 percent reduction; agreed industrial products, 100 percent reduction, unlisted industrial products 5 percent reduction.
			0, 5, 10, and 20 percent, for the categories 0, 1, 2, and 3 of goods defined in Regulation 05/98/CM/WAEMU of July 3, 1998.
6.1.2	Statistical tax ( <i>taxe statistique</i> ).	Applied to all imports.	1 percent.
6.1.3	Solidarity community levy ( <i>prélèvement communautaire de solidarité</i> (PCS)).	Applied to all imports from outside the WAEMU.	Exemptions are similar to those for fiscal duties.
			1 percent.
6.1.4	Community levy ( <i>prélèvement communautaire</i> (PC))	Applied to all imports from outside the ECOWAS.	Exemptions are similar to those for fiscal duties.
			0.5 percent.
6.1.5	<i>Declining protection tax</i> (TDP)	Levied on imported products competing with local products, based on WAEMU regulations.	Maximum rate: 5 percent. Minimum rate: 2.5 percent. This rate declines every year, starting in July 1999. In December 2002, the WAEMU decided to extend the implementation of the TDP until end-December 2003.

Burkina Faso: Summary of the Tax System, as of January 1, 2003  
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Tax	Nature of Tax	Exemptions and Deductions	Rates
6.2	Other taxes on international trade and transactions		
6.2.1	Toll tax ( <i>taxe de péage</i> ).	Levied on all imports. Receipts accrue to the Chamber of Commerce.	Petroleum products and imports financed by external aid are exempted.
6.2.2	Withholding tax. Law No. 042/2000/AN of 12/20/2000.	Applied to all importations, the tax base is the customs value of product plus customs duties and VAT.	CFAF 75 per ton for rice, cement, and sugar; CFAF 150 per ton for metal works; CFAF 500 per ton for other imports; and CFAF 3,000 per unit for vehicles. 2 percent, except 1 percent for sugar, flour, and cement; 0.2 percent for hydrocarbon/
7.	Other taxes		
7.1	Stamp taxes ( <i>droit de timbre</i> ).	Levied on miscellaneous legal documents.	The same exemptions as for registration fees. Depending on the nature of the document.

Source: Burkinabè authorities.