

Republic of Slovenia: Statistical Appendix

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REPUBLIC OF SLOVENIA

Statistical Appendix

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Approved by European I Department

March 28, 2003

	Contents	Pages
Tables		
1.	Growth of Real GDP and its Components, 1998–2002.....	2
2.	Aggregate Supply and Demand at Current Prices, 1998–2002	3
3.	Aggregate Supply and Demand at Constant Prices, 1998–2002	4
4.	Cost Structure of Gross Domestic Product, 1997–2000	5
5.	Gross Fixed Capital Formation, 1997–2001	6
6.	Inflation, 1998–2002.....	7
7.	Increases in Administered and Regulated Prices, 1998–2002.....	8
8.	Employment by Sector, 1998–2001	9
9.	Average Monthly Gross Wages by Sector, 1998–2002.....	10
10.	Summary of General Government Operations, 1998–2004 (In billions of tolars).....	11
11.	Summary of General Government Operations, 1998–2004 (In percent of GDP).....	12
12.	State Budget, 1998–2004	13
13.	Local Government Operations, 1998–2004	14
14.	Summary of Health Fund Operations, 1998–2004	15
15.	Summary of Pension Fund Operations, 1998–2004.....	16
16.	General Government Debt, 1997–2001	17
17.	Balance Sheet of the Bank of Slovenia, 1998–2002	18
18.	Monetary Survey, 1998–2002	19
19.	Selected Interest Rates, 1998–2002.....	20
20.	Balance of Payments, 1998–2002	21
21.	Geographical Composition of Exports, 1998–2002	22
22.	Geographical Composition of Imports (c.i.f.), 1998–2002.....	23
23.	Commodity Composition of Exports, 1998–2002.....	24
24.	Commodity Composition of Imports, 1998–2002.....	25
25.	Foreign Direct Investment Inflows by Industry and Origin, 1997–2001	26
26.	Stock of Inward Foreign Direct Investment by Industry and Origin, 1997–2001.....	27
27.	Stock of Direct Investment Abroad by Destination, 1997–2001	28
28.	Net Direct Investment Flows Abroad by Destination, 1997–2001	29
29.	External Debt in Convertible and Nonconvertible Currencies, 1998–2002	30

Table 1. Slovenia: Growth of Real GDP and its Components, 1998-2002

	1998	1999	2000	2001	2002 1/
Gross domestic product (GDP) by activity	(Real growth rate in percent)				
GDP	3.8	5.2	4.6	3.0	2.9
Total value added (basic prices)	3.7	4.6	5.1	3.1	3.1
Agriculture, hunting, forestry	3.1	-2.1	-1.0	-2.1	-0.1
Fishing	-4.4	3.1	-3.5	1.3	-8.3
Mining and quarrying	0.1	1.0	-1.4	-7.1	5.5
Manufacturing	4.6	3.1	8.6	4.4	3.5
Electricity, gas, and water supply	0.9	-0.8	2.9	6.1	7.4
Construction	4.6	15.8	2.8	-3.5	2.4
Wholesale, retail, trade, and repair	2.8	6.3	2.5	2.0	2.0
Hotels and restaurants	0.9	3.1	9.8	5.0	2.0
Transport, storage, and communications	5.2	3.2	4.7	4.5	1.5
Financial intermediation	4.5	3.3	5.9	5.1	4.1
Real estate, renting and business activities	2.4	4.7	3.0	3.4	3.3
Public administration and defense	5.0	5.4	5.7	5.2	4.2
Education	3.1	3.4	3.7	2.5	3.1
Health and social work	1.7	6.4	4.2	3.7	3.4
Other community and personal activities	5.8	5.6	4.5	3.8	2.6
Financial intermediation services measured indirectly	4.3	-1.5	1.9	2.6	1.3
Expenditure on gross domestic product	(Real growth rate in percent, 1995 prices)				
GDP	3.8	5.2	4.6	3.0	2.9
Total domestic demand	6.0	9.1	1.1	0.5	2.2
Final consumption	3.9	5.6	1.4	2.1	1.9
Private consumption	3.3	6.0	0.8	1.7	1.7
Government consumption	5.8	4.6	3.1	3.2	2.4
Gross capital formation	12.4	18.9	0.5	-3.7	3.2
Gross fixed capital formation	11.3	19.1	0.2	-1.9	3.1
Exports of goods and services	6.7	1.7	12.7	6.2	5.7
Imports of goods and services	10.4	8.2	6.1	2.1	4.6

Source: Statistical Office of the Republic of Slovenia.

1/ Average of the first three quarters over the same period in the previous year.

Table 2. Slovenia: Aggregate Supply and Demand at Current Prices, 1998-2002

(In billions of tolars, current prices)

	1998	1999	2000	2001	Jan. – Sep. 2001	2002
Gross domestic product (GDP) by activity						
GDP	3,253.8	3,648.4	4,035.5	4,566.2	3,373.1	3,794.1
Total value added (basic prices)	2,790.9	3,110.4	3,485.1	3,964.1	...	...
Agriculture, hunting, forestry	116.2	114.6	115.1	124.2	...	...
Fishing	0.5	0.5	0.5	0.5	...	...
Mining and quarrying	36.0	36.8	36.8	36.4	...	...
Manufacturing	782.7	859.6	970.0	1,082.2	...	...
Electricity, gas, and water supply	96.5	98.1	112.8	134.6	...	...
Construction	159.3	195.9	214.9	236.4	...	...
Wholesale, retail, trade, and repair	326.8	365.1	403.2	460.1	...	...
Hotels and restaurants	84.1	95.0	111.7	131.3	...	...
Transport, storage, and communications	233.1	259.1	282.6	313.3	...	...
Financial intermediation	119.0	134.2	156.3	176.6	...	...
Real estate, renting, and business activities	334.2	380.7	421.9	489.9	...	...
Public administration and defense	161.7	178.5	203.0	236.8	...	...
Education	157.7	177.1	205.0	240.0	...	...
Health and social work	148.9	169.4	195.2	227.9	...	...
Other community and personal activities	100.4	115.1	133.1	153.1	...	...
Financial intermediation services measured indirectly	-66.3	-69.4	-77.3	-79.1	...	...
Taxes on products minus subsidies on products	462.9	538.0	550.5	602.1	...	...
Expenditure on gross domestic product						
GDP	3,253.8	3,648.4	4,035.5	4,566.2	3,373.1	3,794.1
Total domestic demand	3,303.5	3,809.7	4,178.9	4,583.5	3,376.4	3,706.2
Final consumption	2,470.7	2,772.4	3,057.3	3,421.5	2,527.2	2,788.2
Private consumption	1,811.7	2,034.0	2,216.2	2,447.4	1,806.8	1,983.3
Government consumption	659.0	738.4	841.1	974.0	720.4	804.9
Gross capital formation	832.7	1,037.3	1,121.7	1,162.1	849.2	918.0
Gross fixed capital formation	800.6	999.2	1,076.8	1,138.7	815.5	880.9
Exports of goods and services	1,842.9	1,916.2	2,386.0	2,743.4	2,054.6	2,268.2
Imports of goods and services	1,892.6	2,077.5	2,529.4	2,760.7	2,057.9	2,180.3

Source: Statistical Office of the Republic of Slovenia.

Table 3. Slovenia: Aggregate Supply and Demand at Constant Prices, 1998-2002

(In billions of tolars, 1995 prices)

	1998	1999	2000	2001	Jan. – Sep.	
					2001	2002
Gross domestic product by activity						
GDP	2,496.0	2,625.9	2,747.0	2,828.4	2,108.3	2,170.1
Total value added (basic prices)	2,113.9	2,211.1	2,324.3	2,397.3	1,785.6	1,840.9
Agriculture, hunting, and forestry	88.0	86.2	85.3	83.5	62.3	62.3
Fishing	0.4	0.4	0.4	0.4	0.3	0.3
Mining and quarrying	27.3	27.6	27.3	25.3	19.2	20.3
Manufacturing	618.1	637.3	692.2	722.3	541.7	560.7
Electricity, gas, and water supply	60.3	59.8	61.5	65.3	47.0	50.4
Construction	123.2	142.6	146.7	141.5	102.4	104.9
Wholesale, retail, trade, and repair	252.8	268.8	275.4	281.0	208.3	212.5
Hotels and restaurants	62.4	64.3	70.6	74.2	57.5	58.6
Transport, storage, and communications	167.3	172.6	180.7	188.9	139.8	141.9
Financial intermediation	89.4	92.4	97.8	102.8	76.9	80.1
Real estate, renting, and business activities	245.7	257.3	265.0	273.9	204.7	211.5
Public administration and defense	125.6	132.3	139.9	147.2	108.8	113.4
Education	118.0	122.1	126.7	129.9	96.6	99.6
Health and social work	112.9	120.1	125.1	129.7	96.9	100.2
Other community and personal activities	73.4	77.5	81.0	84.1	62.6	64.2
Financial intermediation services measured indirectly	-51.0	-50.3	-51.2	-52.6	-39.3	-39.8
Taxes on products minus subsidies on products	382.1	414.9	422.7	431.1	322.7	329.2
Expenditure on gross domestic product						
GDP	2,496.0	2,625.9	2,747.0	2,828.4	2,108.3	2,170.1
Total domestic demand	2,586.4	2,821.1	2,853.1	2,866.5	2,123.0	2,170.6
Final consumption	1,917.7	2,025.9	2,054.2	2,097.4	1,559.0	1,588.7
Private consumption	1,407.1	1,491.8	1,503.3	1,529.0	1,135.5	1,155.0
Government consumption	510.6	534.1	550.9	568.5	423.6	433.7
Gross capital formation	668.6	795.3	798.9	769.0	563.9	581.9
Gross fixed capital formation	642.1	764.4	766.2	751.8	540.7	557.3
Exports of goods and services	1,512.4	1,538.8	1,733.5	1,840.4	1,384.5	1,462.9
Imports of goods and services	1,602.8	1,734.0	1,839.6	1,878.5	1,399.2	1,463.3

Source: Statistical Office of the Republic of Slovenia.

Table 4. Slovenia: Cost Structure of Gross Domestic Product, 1997-2000

	1997	1998	1999	2000
(In billions of tolars, current prices)				
Gross domestic product	2,907.3	3,253.8	3,648.4	4,035.5
Compensation of employees	1,558.7	1,700.3	1,889.7	2,122.1
Wages and salaries	1,363.9	1,482.6	1,646.3	1,847.2
Employees' actual social security contributions	194.8	217.7	243.5	274.9
Gross operating surplus	614.5	717.9	810.6	905.9
Consumption of fixed capital	468.6	521.9	571.1	637.7
Net operating surplus	145.9	196.0	239.5	268.2
Gross mixed income	300.6	335.1	359.2	386.9
Consumption of fixed capital	54.4	59.1	63.0	68.4
Net mixed income	246.2	276.1	296.2	318.5
Taxes on production and imports	493.4	572.1	668.1	697.7
Value added tax	...	...	201.0	393.0
Import duties	58.4	47.2	45.6	37.8
Excise duties	...	...	70.3	137.0
Taxes on products	385.8	464.6	274.4	34.1
Other taxes on production	49.1	60.4	76.9	95.7
Less: Subsidies	59.9	71.8	79.2	77.1
Subsidies on products	39.5	48.9	53.2	51.6
Other subsidies	20.4	22.9	26.0	25.5
Cost structure of gross domestic product	(Share of GDP at current prices, in percent)			
Compensation of employees	53.6	52.3	51.8	52.6
Wages and salaries	46.9	45.6	45.1	45.8
Employees' actual social security contributions	6.7	6.7	6.7	6.8
Gross operating surplus	21.1	22.1	22.2	22.4
Consumption of fixed capital	16.1	16.0	15.7	15.8
Net operating surplus	5.0	6.0	6.6	6.6
Gross mixed income	10.3	10.3	9.8	9.6
Consumption of fixed capital	1.9	1.8	1.7	1.7
Net mixed income	8.5	8.5	8.1	7.9
Taxes on production and imports	17.0	17.6	18.3	17.3
Value added tax	...	...	5.5	9.7
Import duties	2.0	1.3	1.2	0.9
Excise duties	...	...	1.9	3.4
Taxes on products	13.3	12.7	7.5	0.8
Other taxes on production	1.7	1.7	2.1	2.4
Less: Subsidies	2.1	2.0	2.2	1.9
Subsidies on products	1.4	1.3	1.5	1.3
Other subsidies	0.7	0.6	0.7	0.6

Source: Statistical Office of the Republic of Slovenia.

Table 5. Slovenia: Gross Fixed Capital Formation, 1997-2001

	1997	1998	1999	2000	2001
(In billions of tolars, current prices)					
Total gross fixed capital formation	679.5	800.6	999.2	1,076.8	1,138.7
Buildings and construction works	342.6	389.7	488.9	522.3	...
Transport equipment	67.3	85.6	97.9	109.9	...
Other machinery and equipment	229.8	277.6	344.7	381.3	...
Others	17.2	22.3	28.6	24.4	...
Intangible fixed assets	22.5	25.4	39.0	38.9	...
(In billions of tolars, constant 1995 prices)					
Total gross fixed capital formation	576.7	642.1	764.4	766.2	751.8
Buildings and construction works	277.2	289.4	340.7	335.6	...
Transport equipment	60.7	75.8	83.0	87.4	...
Other machinery and equipment	206.8	241.8	293.6	302.5	...
Others	13.8	16.4	19.6	15.4	...
Intangible fixed assets	18.2	18.8	27.5	25.3	...

Source: Statistical Office of the Republic of Slovenia.

Table 6. Slovenia: Inflation, 1998-2002

	Consumer Price Inflation			Increases in Administered and Regulated Prices	Producer Price Inflation
	Total	Goods	Services		
(In percent, end-of-period)					
1998	6.5	5.6	9.3	11.1	3.6
1999	8.0	7.8	8.8	10.4	3.5
2000	8.9	8.8	9.2	16.0	9.2
2001	7.0	6.2	9.6	10.5	7.5
2002	7.2	6.4	9.4	9.5	3.7
(In percent, year-on-year)					
Mar-98	9.4	8.7	11.8	18.3	7.7
Jun-98	8.3	7.7	10.1	12.8	6.5
Sep-98	7.1	6.3	9.3	9.3	5.2
Dec-98	6.5	5.6	9.3	11.1	3.6
Mar-99	5.1	4.6	6.7	8.8	1.8
Jun-99	4.3	3.7	6.1	6.2	1.5
Sep-99	7.5	7.2	8.5	9.0	1.9
Dec-99	8.0	7.8	8.8	10.4	3.5
Mar-00	9.0	9.2	8.6	12.7	6.1
Jun-00	9.7	9.9	9.4	19.2	7.1
Sep-00	8.9	9.3	8.0	16.5	9.3
Dec-00	8.9	8.8	9.2	16.0	9.2
Mar-01	8.9	8.2	10.8	17.6	9.6
Jun-01	9.5	9.1	10.6	16.0	9.8
Sep-01	7.9	7.0	10.6	13.8	8.0
Dec-01	7.0	6.2	9.6	10.5	7.5
Mar-02	7.6	6.7	10.4	11.5	6.3
Jun-02	6.8	5.5	10.7	8.7	5.6
Sep-02	7.2	5.9	10.7	10.8	4.9
Dec-02	7.2	6.4	9.4	9.5	3.7

Sources: Statistical Office of the Republic of Slovenia; and Institute of Macroeconomic Analysis and Development.

Table 7. Slovenia: Increases in Administered and Regulated Prices, 1998-2002

	1998	1999	2000	2001	2002
(Percent change, end-of-period)					
All administered and regulated prices	11.1	10.4	16.0	10.5	9.5
Gasoline prices	10.5	14.3	26.2	7.7	8.9
Municipal services charges	10.4	10.2	20.1	22.4	17.8
Telephone services	0.0	11.5	5.7	17.4	23.7
Electricity tariffs	17.7	6.0	8.2	5.0	2.8

Source: Institute of Macroeconomic Analysis and Development.

Table 8. Slovenia: Employment by Sector, 1998-2001

	1998	1999	2000	2001
(Full time equivalent, in thousands)				
Total economy	812.7	822.8	831.8	836.7
Agriculture and fishing	50.4	49.1	47.1	43.3
Agriculture	50.1	48.9	46.9	43.1
Fishing	0.3	0.2	0.2	0.2
Industry and construction	328.2	327.2	327.9	327.9
Mining and quarrying	7.5	7.1	6.0	5.5
Manufacturing	249.9	245.6	244.8	245.1
Electricity, gas, and water supply	11.9	11.9	11.7	11.6
Construction	58.9	62.6	65.4	65.7
Production services	193.8	195.9	199.1	199.8
Wholesale, retail, trade, repair	110.1	111.7	113.5	113.4
Hotels and restaurants	35.4	35.4	36.1	36.1
Transport, storage, and communications	48.3	48.8	49.5	50.3
Business services	70.6	73.2	75.2	77.6
Financial intermediation	18.9	19.1	19.7	20.2
Real estate	51.7	54.1	55.5	57.4
Public services	169.7	177.4	182.5	188.1
Public administration	39.9	41.4	43.0	44.8
Education	51.5	52.7	53.3	54.3
Health and social work	47.7	50.9	53.0	55.1
Other social and personal services	30.6	32.4	33.2	33.9
(In percent of total employment)				
Agriculture and fishing	6.2	6.0	5.7	5.2
Agriculture	6.2	5.9	5.6	5.2
Fishing	0.0	0.0	0.0	0.0
Industry and construction	40.4	39.8	39.4	39.2
Mining and quarrying	0.9	0.9	0.7	0.7
Manufacturing	30.7	29.8	29.4	29.3
Electric, gas, and water supply	1.5	1.4	1.4	1.4
Construction	7.2	7.6	7.9	7.9
Production services	23.8	23.8	23.9	23.9
Distributive trade	13.5	13.6	13.6	13.6
Hotels and restaurants	4.4	4.3	4.3	4.3
Transport, storage, and communications	5.9	5.9	6.0	6.0
Business services	8.7	8.9	9.0	9.3
Financial intermediation	2.3	2.3	2.4	2.4
Real estate	6.4	6.6	6.7	6.9
Public services	20.9	21.6	21.9	22.5
Public administration	4.9	5.0	5.2	5.4
Education	6.3	6.4	6.4	6.5
Health and social work	5.9	6.2	6.4	6.6
Other social and personal services	3.8	3.9	4.0	4.1

Source: Statistical Office of the Republic of Slovenia.

Table 9. Slovenia: Average Monthly Gross Wages by Sector, 1998-2002

	1998	1999	2000	2001	2002
(In thousands of tolars)					
Total economy	158.0	173.2	191.6	214.5	235.4
(Percentage change)					
Total economy	9.6	9.6	10.6	11.9	9.8
Agriculture and fishing					
Agriculture	10.4	7.9	6.4	8.1	6.1
Fishing	9.7	3.4	8.0	3.8	6.0
Industry and construction					
Mining and quarrying	6.9	10.1	13.1	13.4	10.6
Manufacturing	11.0	9.1	11.9	10.8	9.9
Electricity, gas, and water supply	9.5	12.2	9.4	14.1	10.9
Construction	11.3	9.8	8.3	8.5	9.1
Production services					
Distributive trade	9.2	7.7	6.3	9.5	9.3
Hotels and restaurants	0.9	9.5	8.2	9.7	7.9
Transport, storage, and communications	9.3	9.0	11.6	11.5	8.3
Business services					
Financial intermediation	8.2	9.8	9.4	12.3	8.5
Real estate	10.1	9.4	11.6	12.1	9.2
Public services					
Public administration	6.8	10.5	9.2	14.0	7.6
Education	7.6	9.6	14.8	15.7	12.9
Health and social work	7.5	11.4	10.5	12.8	15.3
Other social and personal services	12.4	6.3	7.7	11.3	7.4

Source: Statistical Office of the Republic of Slovenia.

Table 10. Slovenia: Summary of General Government Operations, 1998-2004

(In billions of tolars)

	1998	1999	2000	2001	Prelim. 2002	Budget 2003	Budget 2004
Total revenues	1,395.5	1,585.7	1,704.7	1,947.6	2,077.7 1/	2,374.8	2,561.7
Tax revenues	1,302.8	1,499.4	1,599.6	1,798.3	1,904.4	2,178.5	2,363.7
Personal income tax	213.3	231.6	259.6	289.1	319.8	358.2	381.5
Corporate income tax	39.6	42.2	51.8	68.8	75.2	85.7	98.4
Social security contributions	448.4	496.4	552.6	620.9	681.6	744.6	810.8
Taxes on payroll and workforce	45.9	55.4	68.1	83.4	93.9	107.9	121.9
Domestic taxes on goods and services	479.7	601.5	602.9	673.4	666.2	813.7	877.8
<i>Of which:</i> Value added tax 2/	...	206.8	399.2	438.7	422.9	532.7	582.0
Excises	...	70.1	134.1	166.4	170.9	194.1	202.6
Taxes on international trade and transactions	47.3	45.7	38.1	29.6	31.3	32.3	34.4
Taxes on property	27.7	26.6	26.5	33.0	36.3	35.8	38.6
Nontax revenues	88.2	79.8	95.4	139.0	134.9	155.8	155.3
Capital revenues and grants	4.5	6.4	9.7	10.2	38.3	42.0	42.8
Total expenditures	1,423.5	1,613.3	1,781.4	2,031.0	2,226.3	2,439.9	2,615.9
Wages and social security contributions	312.6	350.6	387.5	456.4	514.9	559.8	595.6
Central and local government	104.1	116.6	131.9	155.3	173.8	192.4	204.6
Public institutions	208.5	234.1	255.6	301.1	341.1	367.4	391.0
Expenditures on goods and services	276.9	295.8	336.0	385.8	415.6	442.6	476.6
Central and local government	106.1	130.9	149.9	178.6	190.1	199.7	216.4
Public institutions	170.9	164.8	186.1	207.2	225.6	242.9	260.2
Interest payments	41.7	50.9	61.0	72.8	84.6	87.7	86.0
Transfers to individuals and households	573.8	648.1	731.1	821.4	909.9	979.2	1,052.8
<i>Of which:</i> Pensions	391.9	441.0	490.7	544.5	600.8	635.1	685.4
Subsidies	49.2	63.1	59.0	63.2	60.4	76.5	82.2
Other current transfers	28.8	37.0	36.1	32.5	35.2	45.6	58.1
Capital expenditures	140.4	167.8	170.9	198.9	205.6	248.5	264.6
Overall balance	-25.6	-23.3	-54.7	-63.2	-148.6 1/	-65.0	-54.2

Source: Ministry of Finance of the Republic of Slovenia.

1/ Due to a shift in the budget accounting to a pure cash basis, there were only 11 months of VAT and excise tax revenues. Adjusted for this shift, total revenues would be 79.2 billion tolars higher, and the overall balance would be in deficit of 69.3 billion tolars.

2/ The VAT was introduced in July 1999.

Table 11. Slovenia: Summary of General Government Operations, 1998-2004

(In percent of GDP)

	1998	1999	2000	2001	Prelim. 2002	Budget 2003	Budget 2004
Total revenues	42.9	43.5	42.2	42.7	41.1 1/	43.1	42.7
Tax revenues	40.0	41.1	39.6	39.4	37.6	39.5	39.4
Personal income tax	6.6	6.3	6.4	6.3	6.3	6.5	6.4
Corporate income tax	1.2	1.2	1.3	1.5	1.5	1.6	1.6
Social security contributions	13.8	13.6	13.7	13.6	13.5	13.5	13.5
Domestic taxes on goods and services	14.7	16.5	14.9	14.7	13.2	14.8	14.6
<i>Of which : Value added tax 2/</i>	...	5.7	9.9	9.6	8.4	9.7	9.7
Excises	...	1.9	3.3	3.6	3.4	3.5	3.4
Taxes on international trade and transactions	1.5	1.3	0.9	0.6	0.6	0.6	0.6
Taxes on property	0.9	0.7	0.7	0.7	0.7	0.6	0.6
Nontax revenues	2.7	2.2	2.4	3.0	2.7	2.8	2.6
Capital revenues and grants	0.1	0.2	0.2	0.2	0.8	0.8	0.7
 Total expenditures	 43.7	 44.2	 44.1	 44.5	 44.0	 44.2	 43.6
Wages and social security contributions	9.6	9.6	9.6	10.0	10.2	10.1	9.9
Central and local government	3.2	3.2	3.3	3.4	3.4	3.5	3.4
Public institutions	6.4	6.4	6.3	6.6	6.7	6.7	6.5
Expenditures on goods and services	8.5	8.1	8.3	8.4	8.2	8.0	7.9
Central and local government	3.3	3.6	3.7	3.9	3.8	3.6	3.6
Public institutions	5.3	4.5	4.6	4.5	4.5	4.4	4.3
Interest payments	1.3	1.4	1.5	1.6	1.7	1.6	1.4
Transfers to individuals and households	17.6	17.8	18.1	18.0	18.0	17.8	17.5
<i>Of which : Pensions</i>	12.0	12.1	12.2	11.9	11.9	11.5	11.4
Subsidies	1.5	1.7	1.5	1.4	1.2	1.4	1.4
Other current transfers	0.9	1.0	0.9	0.7	0.7	0.8	1.0
Capital expenditures	4.3	4.6	4.2	4.4	4.1	4.5	4.4
 Overall balance	 -0.8	 -0.6	 -1.4	 -1.4	 -2.9 1/	 -1.2	 -0.9

Source: Ministry of Finance of the Republic of Slovenia.

1/ Due to a shift in the budget accounting to a pure cash basis, there were only 11 months of VAT and excise tax revenues. Adjusted for this shift, the revenue ratio would be 42.3 percent of GDP, and the overall balance would be in deficit of 1.4 percent of GDP.

2/ The VAT was introduced in July 1999.

Table 12. Slovenia: State Budget, 1998-2004

(In billions of tolars)

	1998	1999	2000	2001	Prelim.	Budget	
					2002	2003	2004
Total revenues	813.7	943.1	991.0	1,144.6	1,173.1	1,394.9	1,500.5
Tax revenues	762.8	895.1	927.7	1,039.6	1,071.3	1,269.2	1,377.1
Personal income tax	149.3	150.6	168.8	187.9	208.1	232.9	247.9
Corporate income tax	39.6	42.2	51.8	68.8	75.2	85.7	98.4
Social security contributions	5.3	5.8	6.6	7.3	8.1	8.9	9.7
Taxes on payroll and workforce	45.9	55.4	68.1	83.4	93.9	107.9	121.9
Domestic taxes on goods and services	470.8	593.3	593.3	659.3	652.5	799.3	862.5
Sales taxes on goods and services	423.5	265.9	11.2	2.0	0.8	0.5	0.3
Value added tax 2/	0.0	206.8	399.2	438.7	422.9	532.7	582.0
Excises	0.0	70.1	134.1	166.4	170.9	194.1	202.6
Other taxes on goods and services	47.2	50.5	48.8	52.3	57.9	72.0	77.6
Taxes on international trade and transactions	47.3	45.7	38.1	29.6	31.3	32.3	34.4
Other taxes	4.7	2.1	1.0	3.3	2.2	2.2	2.4
Nontax revenues	47.5	44.3	56.0	94.0	86.3	104.7	100.6
Capital revenues and grants	3.4	3.7	7.3	11.0	15.5	21.0	22.8
 Total expenditures	 848.9	 962.7	 1,028.9	 1,194.2	 1,313.3	 1,449.7	 1,558.8
Current expenditures							
Wages and social security contributions	245.3	269.2	303.6	363.5	414.9	448.4	478.9
Central government institutions	106.2	118.3	133.4	157.4	176.9	195.8	208.1
Other public institutions	139.1	150.8	170.2	206.1	238.1	252.7	270.8
Expenditures on goods and services	115.9	135.5	152.6	178.7	187.9	198.0	216.8
Central government institutions	80.5	96.7	109.2	133.5	140.3	146.1	159.4
Other public institutions	35.4	38.8	43.4	45.2	47.6	51.9	57.4
Interest payments	41.2	50.5	60.3	71.0	82.5	85.0	83.2
Current transfers							
Transfers to individuals and households	127.2	139.6	150.6	165.2	178.8	202.3	213.9
Transfers from the state budget to the pension fund	133.5	149.7	153.9	193.3	226.1	228.4	251.6
Transfers to local governments	29.3	31.6	32.8	33.7	33.5	38.5	43.5
Subsidies	45.1	58.4	52.8	56.8	56.7	69.3	74.2
Other current transfers	21.8	18.8	21.3	19.5	23.3	24.1	35.1
Capital expenditures	89.5	109.5	101.2	112.4	109.6	155.7	161.6
Acquisitions of capital assets	48.1	56.2	50.9	58.6	50.4	81.3	84.7
Capital transfers	41.4	53.3	50.3	53.8	59.2	74.4	77.0
 Overall balance	 -35.1	 -19.6	 -38.0	 -49.6	 -140.2	 -54.8	 -58.3

Source: Ministry of Finance of the Republic of Slovenia.

1/ Due to a shift in the budget accounting to a pure cash basis, there were only 11 months of VAT and excise tax revenues. Adjusted for this shift, total revenues would be 79.2 billion tolars higher, and the overall balance would be in deficit of 61 billion tolars.

2/ The VAT was introduced in July 1999.

Table 13. Slovenia: Local Government Operations, 1998-2004

(In billions of tolars)

	1998	1999	2000	2001	Prelim.	Budget	
					2002	2003	2004
Total revenues	167.2	189.8	215.0	240.6	264.5	289.5	309.0
Tax revenues	96.7	113.8	125.9	145.1	164.6	173.6	185.5
Taxes on income and profit	64.0	81.0	90.9	101.2	111.7	125.4	133.6
Taxes on property	23.4	24.5	25.5	29.8	32.6	33.9	36.5
Domestic taxes on goods and services	8.9	8.2	9.6	14.1	20.2	14.4	15.4
Other taxes	0.3	0.0	0.0	0.0	0.0	0.0	0.0
Nontax revenues	30.7	26.2	29.2	36.0	37.2	42.0	45.1
Capital revenues and grants	3.6	7.1	9.8	9.9	13.7	11.9	12.4
Transfers from other units of general government	36.2	42.8	50.1	49.6	49.1	62.0	66.1
Transfers from the state budget	36.2	40.5	47.2	46.4	45.9	58.3	62.2
Transfers from the local budgets	0.0	1.2	1.6	2.1	2.2	2.5	2.6
Transfers from other extra-budgetary funds	0.0	1.0	1.4	1.1	1.1	1.2	1.2
Total expenditures	162.5	187.4	214.4	242.5	262.1	287.5	308.0
Current expenditures							
Wages and social security contributions	26.9	33.6	31.4	35.4	38.3	42.3	44.7
Local government administration	9.9	11.7	13.5	15.8	17.8	19.0	20.0
Public institutions	17.0	21.9	17.9	19.7	20.5	23.3	24.7
Expenditures on goods and services	58.8	48.1	54.3	60.2	69.2	71.5	76.2
Local government administration	17.6	24.9	31.3	36.0	41.7	42.6	45.4
Public institutions	41.3	23.2	23.0	24.3	27.4	28.9	30.9
Interest payments	0.5	0.5	0.6	0.7	0.8	0.9	0.9
Current transfers							
Transfers to individuals and households	8.1	14.3	23.6	28.7	33.0	34.3	36.4
Transfers to other levels of general government	3.6	3.2	3.9	3.8	5.6	5.5	5.8
Subsidies	4.2	4.7	6.2	6.4	3.8	7.3	7.9
Other current transfers	3.5	9.5	10.6	11.1	12.3	13.1	14.1
Current transfers to local extra-budgetary funds	0.0	5.2	5.6	5.1	4.4	5.8	6.3
Capital expenditures	56.9	68.1	78.3	91.0	94.8	106.9	115.7
Acquisitions of capital assets	33.2	52.6	58.3	67.9	76.4	80.1	86.5
Capital transfers	23.7	15.5	20.0	23.2	29.4	26.8	29.2
Overall balance	4.7	2.5	0.6	-1.9	2.4	2.0	1.0

Source: Ministry of Finance of the Republic of Slovenia.

Table 14. Slovenia: Summary of Health Fund Operations, 1998-2004

(In billions of tolars)

	1998	1999	2000	2001	Prelim.	Budget	
					2002	2003	2004
Total revenues	216.7	238.6	267.4	301.7	340.4	368.6	399.2
Social security contributions	172.1	190.3	213.2	242.1	271.3	296.3	321.9
Employees contributions	82.4	91.1	102.1	112.4	123.5	136.3	148.2
Employers contributions	79.3	87.4	97.8	111.5	127.5	138.2	150.2
Other contributions	10.4	11.9	13.3	18.2	20.3	21.8	23.5
Nontax revenues	5.7	4.9	5.8	4.1	4.6	4.0	4.2
Transfers from the state budget	2.1	2.0	1.8	3.7	4.3	4.1	4.3
Transfers from the local government budgets	1.6	1.8	2.1	2.4	3.0	2.8	2.9
Transfers from other units of general government	35.3	39.5	44.3	49.3	57.2	61.4	65.9
 Total expenditures	 216.3	 237.8	 270.4	 313.4	 349.2	 380.9	 403.3
Current expenditures of the health fund administration	7.1	8.3	8.5	8.5	9.3	10.9	11.4
Transfers to individuals and households	22.6	22.7	25.2	30.9	36.7	41.3	44.5
Sick leave compensation	20.5	20.6	22.7	28.4	24.3	38.8	41.8
Other transfers to individuals	2.1	2.2	2.5	2.5	2.4	2.5	2.6
Transfers to nonprofit organisations	0.0	0.0	0.8	0.9	1.0	1.1	1.1
Current transfers to health institutions	182.7	203.6	232.8	268.5	298.5	323.6	342.1
Wages and salaries	88.5	100.8	113.3	130.8	146.8	161.6	170.2
Goods and services	60.3	65.4	76.6	86.3	93.3	98.4	103.0
Medicaments	26.4	29.0	33.4	41.2	46.3	52.1	56.6
Orthopedic instruments	7.5	8.4	9.5	10.2	12.1	11.5	12.3
Other current expenditures	3.2	2.8	1.5	3.1	2.6	2.5	2.6
Capital expenditures	0.7	0.4	1.5	1.0	1.2	1.5	1.6
 Overall balance	 0.5	 0.7	 -3.0	 -11.8	 -8.8	 -12.3	 -4.1

Source: Ministry of Finance of the Republic of Slovenia.

Table 15. Slovenia: Summary of Pension Fund Operations, 1998-2004

(In billions of tolars)

	1998	1999	2000	2001	Prelim. 2002	Budget 2003	Budget 2004
Total revenues	470.7	518.8	573.6	655.2	732.9	776.4	846.1
Social security contributions	323.8	358.3	399.6	452.0	495.0	540.5	586.6
Employees' contributions	191.6	211.4	236.3	261.5	287.7	314.3	341.3
Employers' contributions	113.9	125.3	139.5	155.1	170.2	185.7	201.7
Other contributions	18.3	21.5	23.7	35.3	24.6	40.4	43.6
Nontax revenues	8.0	4.4	4.4	5.1	5.7	5.4	5.5
Transfers from the state budget	138.9	154.4	156.3	189.6	221.8	223.8	247.2
Transfers from other funds	0.0	1.7	13.3	8.7	10.4	6.7	6.8
Total expenditures	466.5	526.4	587.9	655.2	732.8	776.4	838.9
Pensions	391.9	441.0	490.7	541.2	600.8	635.1	685.4
Old age pensions	238.8	270.6	303.0	336.3	375.7	398.2	427.6
Disability pensions	66.0	73.1	80.6	87.6	95.3	98.9	103.9
Family pensions	48.3	54.1	60.2	66.4	74.3	78.5	83.6
Other pensions	24.9	27.1	29.0	31.0	33.8	35.9	44.4
Supplement for recreation of pensioners	13.9	16.1	17.9	19.9	21.7	23.5	25.8
Social security allowances	18.4	20.6	23.1	28.6	33.5	35.2	37.9
Supplements	7.2	8.0	8.9	9.4	10.4	16.3	17.8
Other pensions	11.3	12.6	14.2	19.2	23.1	18.8	20.1
Salary compensations	14.8	18.3	22.3	31.0	31.2	34.5	38.3
Social security for pensioners	35.3	39.8	44.1	48.8	56.6	59.5	64.3
Other current expenditures of pension fund	5.5	6.2	7.0	8.9	9.6	10.6	11.4
Other expenditures	0.5	0.6	0.8	1.0	1.1	1.6	1.6
Overall balance	4.1	-7.6	-14.3	0.0	0.0	0.0	7.2

Source: Ministry of Finance of the Republic of Slovenia.

Table 16. Slovenia: General Government Debt, 1997-2001

(In billions of tolars)

	1997	1998	1999	2000	2001
General government	686.2	780.5	907.7	1,041.0	1,256.7
Central government	673.2	771.3	893.3	1,013.4	1,228.9
Domestic	399.6	475.5	498.5	505.1	636.0
External	273.6	295.8	394.8	508.3	592.9
Local governments	4.3	4.2	4.4	4.2	4.9
<i>Of which:</i> Domestic	4.3	4.2	4.4	4.2	4.9
Health and Pension Funds	8.7	5.0	10.0	23.4	22.9
<i>Of which:</i> Domestic	8.7	5.0	10.0	23.4	22.9
Memorandum items:					
General government debt (in percent of GDP)	23.6	24.0	24.9	25.8	27.5
Domestic	13.7	14.9	14.1	13.2	14.5
External	9.9	9.1	10.8	12.6	13.0

Source: Ministry of Finance of the Republic of Slovenia.

Table 18. Slovenia: Monetary Survey, 1998-2002

	1998	1999	2000	2001	2002
(In billions of tolars, end-of-period)					
Net Foreign Assets	668.8	667.5	774.2	1,187.3	1,439.0
Assets	884.0	951.0	1,150.1	1,649.7	2,034.0
Bank of Slovenia	594.1	629.8	739.9	1,122.5	1,580.3
Deposit money banks	322.8	355.7	447.2	565.5	493.7
Less claims on National Bank of Yugoslavia	-33.0	-34.5	-37.0	-38.3	-39.9
Liabilities	-215.1	-283.5	-375.9	-462.4	-595.0
Bank of Slovenia	-0.2	-0.1	-0.1	-0.3	0.0
Deposit money banks	-215.0	-283.4	-375.8	-462.1	-595.0
Net Domestic Assets	1,021.5	1,245.5	1,432.2	1,690.0	1,935.3
Claims on government (net)	359.6	371.0	417.2	489.4	530.2
Credit	423.3	444.7	496.7	558.0	701.4
Central government	16.0	16.6	17.8	9.8	9.2
Other general government	407.3	428.1	479.0	548.2	692.2
Deposits	-63.7	-73.7	-79.5	-68.6	-171.2
Claims on enterprises	736.8	848.4	1,022.3	1,261.8	1,405.4
Claims on individuals	302.8	438.9	495.0	535.8	578.5
Claims on nonbanking financial institutions	20.4	37.8	51.6	59.1	79.0
Claims on National Bank of Yugoslavia	33.0	34.5	37.0	38.3	39.9
Securities	-73.2	-63.9	-79.2	-113.6	184.2
Restricted deposits	-8.5	-8.2	-9.7	-11.2	-9.3
Other items (net)	-349.4	-413.1	-502.0	-569.5	-872.6
Broad Money (M3)	1,690.3	1,912.9	2,206.4	2,877.4	3,374.3
Currency	93.7	125.0	119.8	142.1	143.1
Demand deposits	239.1	274.7	304.2	380.0	553.0
Bank of Slovenia	5.9	6.2	8.4	35.5	143.5
Deposit money banks	233.2	268.6	295.8	344.5	409.5
Quasi money	1,357.6	1,513.2	1,782.4	2,355.3	2,678.2
Tolar deposits	929.5	1,015.4	1,118.7	1,432.3	1,694.5
Foreign currency deposits	428.1	497.8	663.6	922.9	983.8
(Percent change; end-of-period)					
M1 (currency + demand deposits)	23.0	20.2	6.1	23.1	33.3
M2 (M1 + tolar deposits)	26.5	12.1	9.0	26.7	22.3
M3 (M2 + foreign currency deposits)	20.5	13.2	15.3	30.4	17.3
(Percentage points)					
Contributions to M3 growth					
Net foreign assets	2.3	-0.1	5.6	18.7	8.7
Net domestic assets	18.3	13.3	9.8	11.7	8.5

Sources: Bank of Slovenia, *Monthly Bulletin*; and IMF staff calculations.

Table 18. Slovenia: Monetary Survey, 1998-2002

	1998	1999	2000	2001	2002
(In millions of tolars, end-of-period)					
Net Foreign Assets	668.8	667.5	774.2	1,187.3	1,439.0
Assets	884.0	951.0	1,150.1	1,649.7	2,034.0
Bank of Slovenia	594.1	629.8	739.9	1,122.5	1,580.3
Deposit money banks	322.8	355.7	447.2	565.5	493.7
Less claims on National Bank of Yugoslavia	-33.0	-34.5	-37.0	-38.3	-39.9
Liabilities	-215.1	-283.5	-375.9	-462.4	-595.0
Bank of Slovenia	-0.2	-0.1	-0.1	-0.3	0.0
Deposit money banks	-215.0	-283.4	-375.8	-462.1	-595.0
Net Domestic Assets	1,021.5	1,245.5	1,432.2	1,690.0	1,935.3
Claims on government (net)	359.6	371.0	417.2	489.4	530.2
Credit	423.3	444.7	496.7	558.0	701.4
Central government	16.0	16.6	17.8	9.8	9.2
Other general government	407.3	428.1	479.0	548.2	692.2
Deposits	-63.7	-73.7	-79.5	-68.6	-171.2
Claims on enterprises	736.8	848.4	1,022.3	1,261.8	1,405.4
Claims on individuals	302.8	438.9	495.0	535.8	578.5
Claims on nonbanking financial institutions	20.4	37.8	51.6	59.1	79.0
Claims on National Bank of Yugoslavia	33.0	34.5	37.0	38.3	39.9
Securities	-73.2	-63.9	-79.2	-113.6	184.2
Restricted deposits	-8.5	-8.2	-9.7	-11.2	-9.3
Other items (net)	-349.4	-413.1	-502.0	-569.5	-872.6
Broad Money (M3)	1,690.3	1,912.9	2,206.4	2,877.4	3,374.3
Currency	93.7	125.0	119.8	142.1	143.1
Demand deposits	239.1	274.7	304.2	380.0	553.0
Bank of Slovenia	5.9	6.2	8.4	35.5	143.5
Deposit money banks	233.2	268.6	295.8	344.5	409.5
Quasi money	1,357.6	1,513.2	1,782.4	2,355.3	2,678.2
Tolar deposits	929.5	1,015.4	1,118.7	1,432.3	1,694.5
Foreign currency deposits	428.1	497.8	663.6	922.9	983.8
(Percent change; end-of-period)					
M1 (currency + demand deposits)	23.0	20.2	6.1	23.1	33.3
M2 (M1 + tolar deposits)	26.5	12.1	9.0	26.7	22.3
M3 (M2 + foreign currency deposits)	20.5	13.2	15.3	30.4	17.3
(Percentage points)					
Contributions to M3 growth					
Net foreign assets	2.3	-0.1	5.6	18.7	8.7
Net domestic assets	18.3	13.3	9.8	11.7	8.5

Sources: Bank of Slovenia, *Monthly Bulletin*; and IMF staff calculations.

Table 19. Slovenia: Selected Interest Rates, 1998–2002 1/

(In percent per annum)

		Bank of Slovenia Rates				Interbank		Credits			Deposits				
		Discount Rate	Lombard Rate	Liquidity Loan of Last Resort	60-Day Tolar Bills	Up to 30 Days	Tolar Indexation Clause (TOM) 2/	Short term	Long term	Up to 30 Days	31-91 Days	91-180 Days	181 Days-1 Year	Over 1 Year	
						(Average)		Working Capital Loans	Consumer Credits						
1998	Mar.	10.00	11.00	27.84	12.00	8.83	9.84	18.24	17.02	19.35	8.36	12.36	12.95	13.47	15.62
	Jun.	10.00	11.00	26.86	11.00	7.25	8.86	16.41	14.94	17.63	7.49	11.30	11.84	12.37	14.47
	Sep.	10.00	11.00	25.55	9.70	6.42	7.55	13.95	12.19	15.39	5.16	8.49	9.48	10.02	12.10
	Dec.	10.00	11.00	24.05	7.80	5.58	6.05	12.26	10.45	13.66	5.14	6.96	7.95	8.44	10.52
1999	Mar.	8.00	9.00	20.45	7.00	6.30	6.05	10.48	9.36	12.10	3.68	5.91	6.88	7.37	8.50
	Jun.	8.00	9.00	19.38	7.00	6.60	4.98	10.97	9.23	12.47	3.69	5.92	6.95	7.47	9.14
	Sep.	8.00	9.00	21.95	7.00	6.83	7.55	14.07	12.00	16.14	3.68	8.54	9.57	10.32	12.26
	Dec.	8.00	9.00	22.96	7.00	6.85	8.56	15.16	13.05	17.22	3.67	9.55	10.60	11.37	13.37
2000	Mar.	8.00	9.00	22.98	8.00	6.99	8.58	15.17	13.06	17.14	3.66	9.57	10.62	11.39	13.40
	Jun.	9.00	10.00	25.08	8.00	7.57	8.88	15.62	13.41	17.50	3.65	9.88	10.94	11.72	13.72
	Sep.	9.00	10.00	25.08	8.50	6.26	8.88	15.75	13.55	17.61	3.62	9.87	11.18	12.20	13.96
	Dec.	10.00	11.00	27.86	10.00	7.22	9.86	16.30	14.59	18.38	3.92	10.86	12.18	13.22	14.99
2001	Mar.	10.00	11.00	26.56	11.00	7.28	8.56	14.90	13.44	16.95	4.03	9.68	11.11	12.11	13.63
	Jun.	11.00	12.00	29.98	11.00	7.74	10.18	16.67	15.12	18.84	4.87	11.42	12.94	13.94	15.33
	Sep.	11.00	12.00	28.66	11.00	6.73	8.86	15.26	13.73	17.37	4.97	10.09	11.61	12.59	13.96
	Dec.	11.00	12.00	27.10	8.00	4.74	7.30	13.74	12.30	15.78	4.71	8.51	10.02	10.98	12.30
2002	Jan.	9.00	11.00	20.80	7.75	4.55	7.30	13.66	12.31	15.72	4.31	8.36	9.76	10.74	12.24
	Feb.	9.00	11.00	21.61	7.75	4.70	8.11	14.53	13.08	16.45	4.29	9.08	10.39	11.33	12.84
	Mar.	9.00	11.00	22.06	8.00	4.64	8.56	14.94	13.54	16.82	3.83	9.44	10.71	11.60	13.03
	Apr.	10.00	11.00	21.05	8.25	4.66	7.55	13.78	12.44	15.63	3.81	8.24	9.49	10.32	11.62
	May	10.00	11.00	22.06	8.75	4.75	8.56	14.79	13.34	16.62	3.77	9.17	10.28	11.07	12.41
	Jun.	10.00	11.00	21.05	8.75	5.68	7.55	13.69	12.24	15.47	3.85	8.11	9.13	9.95	11.24
	Jul.	10.00	11.00	20.80	8.75	5.06	7.30	12.24	11.82	15.16	3.66	7.92	8.48	9.12	10.86
	Aug.	10.00	11.00	20.80	8.75	5.05	7.30	12.20	11.71	15.04	3.73	7.79	8.30	8.91	10.83
	Sep.	10.00	11.00	21.05	8.75	5.07	7.55	12.18	11.70	15.31	3.73	7.77	8.26	8.88	11.08
	Oct.	10.00	11.00	n.a.	8.75	5.16	7.30	12.10	11.70	15.00	3.90	7.80	8.20	8.90	10.80
	Nov.	10.00	11.00	n.a.	8.75	5.06	7.55	12.00	11.60	15.00	4.00	7.60	8.10	8.70	10.80
	Dec.	10.00	10.50	n.a.	8.25	4.73	7.30	11.80	11.60	14.70	4.00	7.60	8.00	8.60	10.50

Source: Bank of Slovenia, *Monthly Bulletin*.

1/ End of period.

2/ Annualized.

Table 20. Slovenia: Balance of Payments, 1998-2002

(In millions of U.S. dollars)

	1998	1999	2000	2001	2002
Current account	-118.0	-698.4	-547.6	30.9	375.0
Trade balance	-792.0	-1,235.1	-1,138.9	-619.4	-243.0
Exports	9,090.9	8,623.2	8,807.9	9,342.8	10,472.6
Imports	-9,882.9	-9,858.3	-9,946.9	-9,962.3	-10,715.7
Services	500.8	353.5	449.7	502.1	555.5
Exports	2,024.6	1,875.3	1,887.6	1,959.6	2,291.6
<i>Of which : Tourism</i>	1,088.4	957.6	960.8	1,001.0	1,083.1
Imports	-1,523.8	-1,521.8	-1,437.9	-1,457.5	-1,736.0
Income, net	55.9	63.7	26.2	19.1	-71.2
Current transfers, net	117.4	119.6	115.4	129.1	133.7
Capital and financial account	214.4	575.5	683.9	1,200.6	1,458.3
Direct investment, net	221.0	58.9	70.6	370.5	1,748.4
Portfolio investment, net	89.6	353.8	187.6	81.4	-67.4
Other investment, net	-94.8	163.4	422.2	752.3	-224.4
Government	-22.1	-3.3	79.2	-28.3	-1.1
Nongovernment	-72.6	166.7	343.0	780.6	-223.2
Bank of Slovenia	-5.4	-5.6	-5.9	-6.2	-6.2
Private sector	-67.3	172.3	348.9	786.8	-217.1
Net errors and omissions	61.4	41.7	42.2	53.2	32.8
Overall balance	157.8	-81.2	178.5	1,284.6	1,866.2
Change in official reserves (-, increase)	-157.8	81.2	-178.2	-1,284.6	-1,866.2
Memorandum items:					
Current account balance (percent of GDP)	-0.6	-3.5	-3.0	0.2	1.8
Exports volume (percent change)	9.2	2.7	12.8	6.6	6.2
Imports volume (percent change)	10.9	8.8	6.1	2.2	4.5
Official reserves (in millions of U.S. dollars) 1/	3,639.0	3,168.0	3,196.0	4,397.0	7,063.5
(in months of imports of goods and nonfactor services)	3.8	3.3	3.4	4.6	6.8

Sources: Bank of Slovenia; and IMF staff estimates and calculations.

1/ Stocks and flows may not reconcile due to valuation changes.

Table 21. Slovenia: Geographical Composition of Exports, 1998-2002

	1998	1999	2000	2001	2002
(In millions of U.S. dollars)					
European Union	5,928	5,650	5,580	5,758	6,143
<i>Of which:</i>					
Austria	621	622	656	692	730
France	748	491	619	629	690
Germany	2,572	2,627	2,376	2,428	2,561
Italy	1,255	1,176	1,188	1,158	1,251
United Kingdom	161	170	186	259	254
EFTA 1/	98	112	125	120	195
<i>Of which:</i> Switzerland	78	89	102	97	170
CEFTA 2/	608	622	692	741	903
<i>Of which:</i>					
Czech Republic	223	159	151	168	190
Hungary	141	145	168	157	185
Poland	181	190	226	242	288
Others	2,416	2,162	2,336	2,634	3,115
<i>Of which:</i>					
Countries of former SFRY 3/	1,397	1,296	1,364	1,564	1,849
<i>Of which:</i> Croatia	815	671	688	799	902
Former Soviet Union	307	185	253	371	432
United States	252	258	270	244	283
Total exports	9,051	8,546	8,732	9,252	10,357
(In percent of total exports)					
European Union	65.5	66.1	63.9	62.2	59.3
<i>Of which:</i>					
Austria	6.9	7.3	7.5	7.5	7.1
France	8.3	5.7	7.1	6.8	6.7
Germany	28.4	30.7	27.2	26.2	24.7
Italy	13.9	13.8	13.6	12.5	12.1
United Kingdom	1.8	2.0	2.1	2.8	2.4
EFTA 1/	1.1	1.3	1.4	1.3	1.9
<i>Of which:</i> Switzerland	0.9	1.0	1.2	1.0	1.6
CEFTA 2/	6.7	7.3	7.9	8.0	8.7
<i>Of which:</i>					
Czech Republic	2.5	1.9	1.7	1.8	1.8
Hungary	1.6	1.7	1.9	1.7	1.8
Poland	2.0	2.2	2.6	2.6	2.8
Others	26.7	25.3	26.7	28.5	30.1
<i>Of which:</i>					
Countries of former SFRY 3/	15.4	15.2	15.6	16.9	17.9
<i>Of which:</i> Croatia	9.0	7.9	7.9	8.6	8.7
Former Soviet Union	3.4	2.2	2.9	4.0	4.2
United States	2.8	3.0	3.1	2.6	2.7
Total exports	100.0	100.0	100.0	100.0	100.0

Sources: Statistical Office of the Republic of Slovenia; and Bank of Slovenia.

1/ EFTA countries are Iceland, Liechtenstein, Norway, and Switzerland.

2/ CEFTA countries are Bulgaria, Czech Republic, Hungary, Poland, Romania, and Slovak Republic.

3/ Socialist Federal Republic of Yugoslavia.

Table 22. Slovenia: Geographical Composition of Imports (c.i.f.), 1998-2002

	1998	1999	2000	2001	2002
(In millions of U.S. dollars)					
European Union <i>Of which:</i>	7,017	6,945	6,856	6,865	7,430
Austria	802	805	833	845	903
France	1,258	1,100	1,043	1,079	1,118
Germany	2,089	2,072	1,918	1,949	2,094
Italy	1,697	1,686	1,761	1,793	1,956
United Kingdom	233	307	310	260	263
EFTA 1/ <i>Of which:</i> Switzerland	208	239	213	172	191
	172	215	162	152	175
CEFTA 2/ <i>Of which:</i>	778	851	920	966	1,034
Czech Republic	354	281	252	249	273
Hungary	244	267	294	315	322
Poland	78	111	138	144	159
Others <i>Of which:</i>	2,108	2,048	2,127	2,143	2,274
Countries of former SFRY 3/ <i>Of which:</i> Croatia	593	572	594	540	545
	432	444	448	404	397
Former Soviet Union	210	196	258	317	312
Japan	175	191	166	145	143
United States	296	293	299	297	313
Total imports	10,111	10,083	10,116	10,148	10,929
(In percent of total imports)					
European Union	69.4	68.9	67.8	67.7	68.0
<i>Of which:</i>					
Austria	7.9	8.0	8.2	8.3	8.3
France	12.4	10.9	10.3	10.6	10.2
Germany	20.7	20.5	19.0	19.2	19.2
Italy	16.8	16.7	17.4	17.7	17.9
United Kingdom	2.3	3.0	3.1	2.6	2.4
EFTA 1/ <i>Of which:</i> Switzerland	2.1	2.4	2.1	1.7	1.7
	1.7	2.1	1.6	1.5	1.6
CEFTA 2/ <i>Of which:</i>	7.7	8.4	9.1	9.5	9.5
Czech Republic	3.5	2.8	2.5	2.4	2.5
Hungary	2.4	2.6	2.9	3.1	2.9
Poland	0.8	1.1	1.4	1.4	1.5
Others <i>Of which:</i>	20.8	20.3	21.0	21.1	20.8
Countries of former SFRY 3/ <i>Of which:</i> Croatia	5.9	5.7	5.9	5.3	5.0
	4.3	4.4	4.4	4.0	3.6
Former Soviet Union	2.1	1.9	2.5	3.1	2.9
Japan	1.7	1.9	1.6	1.4	1.3
United States	2.9	2.9	3.0	2.9	2.9
Total imports	100.0	100.0	100.0	100.0	100.0

Sources: Statistical Office of the Republic of Slovenia; and Bank of Slovenia.

1/ EFTA countries are Iceland, Liechtenstein, Norway, and Switzerland.

2/ CEFTA countries are Bulgaria, Czech Republic, Hungary, Poland, Romania, and Slovak Republic.

3/ Socialist Federal Republic of Yugoslavia.

Table 23. Slovenia: Commodity Composition of Exports, 1998-2002

	1998	1999	2000	2001	2002
(In millions of U.S. dollars)					
Total exports	9,051	8,546	8,732	9,252	10,357
Food and live animals	237	219	205	222	232
Beverages and tobacco	95	102	110	109	136
Crude materials except fuels	170	160	169	167	179
Mineral fuels and lubricants	88	51	57	88	112
Animal and vegetable oils and fats	16	10	6	6	9
Chemical products	944	934	976	1,069	1,284
Manufactured goods classified by material	2,336	2,238	2,383	2,477	2,701
Machinery and transport equipment	3,319	3,035	3,140	3,343	3,833
Miscellaneous manufactured articles	1,845	1,796	1,685	1,770	1,862
Other commodities and transactions	1	1	1	1	9
Intermediate goods	4,105	4,016	4,273	4,508	4,954
Capital goods	1,169	1,079	1,120	1,267	1,459
Consumption goods	3,777	3,451	3,339	3,478	3,944
(In percent of total exports)					
Total exports	100.0	100.0	100.0	100.0	100.0
Food and live animals	2.6	2.6	2.3	2.4	2.2
Beverages and tobacco	1.0	1.2	1.3	1.2	1.3
Crude materials except fuels	1.9	1.9	1.9	1.8	1.7
Mineral fuels and lubricants	1.0	0.6	0.7	1.0	1.1
Animal and vegetable oils and fats	0.2	0.1	0.1	0.1	0.1
Chemical products	10.4	10.9	11.2	11.6	12.4
Manufactured goods classified by material	25.8	26.2	27.3	26.8	26.1
Machinery and transport equipment	36.7	35.5	36.0	36.1	37.0
Miscellaneous manufactured articles	20.4	21.0	19.3	19.1	18.0
Other commodities and transactions	0.0	0.0	0.0	0.0	0.1
Intermediate goods	45.4	47.0	48.9	48.7	47.8
Capital goods	12.9	12.6	12.8	13.7	14.1
Consumption goods	41.7	40.4	38.2	37.6	38.1

Source: Statistical Office of the Republic of Slovenia.

Table 24. Slovenia: Commodity Composition of Imports, 1998-2002

	1998	1999	2000	2001	2002
(In millions of U.S. dollars)					
Total imports	10,111	10,083	10,116	10,148	10,929
Food and live animals	575	540	514	540	571
Beverages and tobacco	60	61	58	52	59
Crude materials except fuels	490	473	547	508	543
Mineral fuels and lubricants	562	642	917	820	768
Animal and vegetable oils and fats	53	37	30	31	39
Chemical products	1,206	1,184	1,255	1,290	1,462
Manufactured goods classified by material	2,202	2,173	2,214	2,323	2,515
Machinery and transport equipment	3,682	3,727	3,457	3,412	3,716
Miscellaneous manufactured articles	1,271	1,232	1,112	1,157	1,244
Other commodities and transactions	11	13	13	13	11
Intermediate goods	5,775	5,549	6,033	5,995	6,431
Capital goods	1,806	1,940	1,823	1,797	1,963
Consumption goods	2,530	2,593	2,259	2,356	2,534
(In percent of total imports)					
Total imports	100.0	100.0	100.0	100.0	100.0
Food and live animals	5.7	5.4	5.1	5.3	5.2
Beverages and tobacco	0.6	0.6	0.6	0.5	0.5
Crude materials except fuels	4.8	4.7	5.4	5.0	5.0
Mineral fuels and lubricants	5.6	6.4	9.1	8.1	7.0
Animal and vegetable oils and fats	0.5	0.4	0.3	0.3	0.4
Chemical products	11.9	11.7	12.4	12.7	13.4
Manufactured goods classified by material	21.8	21.6	21.9	22.9	23.0
Machinery and transport equipment	36.4	37.0	34.2	33.6	34.0
Miscellaneous manufactured articles	12.6	12.2	11.0	11.4	11.4
Other commodities and transactions	0.1	0.1	0.1	0.1	0.1
Intermediate goods	57.1	55.0	59.6	59.1	58.9
Capital goods	17.9	19.2	18.0	17.7	18.0
Consumption goods	25.0	25.7	22.3	23.2	23.2

Source: Statistical Office of the Republic of Slovenia.

Table 25. Slovenia: Foreign Direct Investment Inflows by Industry and Origin, 1997–2001 1/

(In millions of U.S. dollars)

	1997	1998	1999	2000	2001 2/
By industry					
Nonmanufacturing	128.9	-13.4	192.8	295.5	161.3
Agriculture, hunting, and forestry	1.3	-1.0	0.3	-0.4	0.3
Mining and quarrying	-0.1	-0.1	-0.1	0.0	-0.3
Electricity, gas, and water supply	-27.4	-215.8	14.6	-4.1	10.9
Construction	0.9	0.4	3.2	-3.6	-0.9
Trade, hotels, and restaurants	91.3	31.1	5.5	53.8	39.5
Transport, storage, and communications	30.2	0.2	-1.0	2.2	58.0
Financial intermediation	-20.3	110.7	108.1	178.0	36.8
Real estate and business activities	67.2	63.2	63.4	71.5	16.8
Education	0.0	0.2	-0.2	-0.1	0.0
Health and social work	-1.0	-0.1	-0.4	0.7	0.0
Other social and personal services	-13.3	-2.1	-0.6	-2.5	0.1
Manufacturing	159.3	334.4	32.6	51.4	103.2
Food and tobacco	19.7	11.2	8.2	2.4	20.6
Textiles, wearing apparel, and leather	0.5	6.0	16.1	15.2	2.8
Wood, paper and publishing	-10.5	113.3	-14.4	8.1	18.7
Refined petroleum and chemicals	50.1	22.5	5.9	-0.2	13.1
Nonmetal products	41.2	108.2	17.2	-9.1	11.4
Basic metals and metal products	12.7	17.1	22.8	11.2	4.7
Machinery and equipment	45.7	63.3	-11.1	24.0	29.1
Recycling and other manufacturing	0.0	-7.1	-12.2	-0.2	2.8
Total	288.2	321.0	225.4	346.9	264.6
By origin					
European Union	228.8	412.7	235.3	289.9	209.5
<i>Of which:</i>					
Austria	-21.1	-17.3	-4.1	22.8	4.2
Denmark	0.6	-4.1	-0.7	-3.8	-0.1
France	-0.9	-1.2	1.8	-3.4	0.1
Germany	13.3	-5.8	-2.1	1.9	2.6
Italy	8.1	-7.9	-5.1	7.2	5.2
Netherlands	-0.5	-1.5	-0.8	1.1	7.8
United Kingdom	0.7	-0.8	-2.8	-1.1	0.2
Countries of former Yugoslavia	-37.7	-211.4	-11.2	3.0	4.7
<i>Of which:</i>					
Bosnia and Herzegovina	-3.8	-4.5	-0.1	-18.1	18.5
Croatia	-1.1	-30.6	56.0	17.1	70.8
CEFTA 3/	-6.5	113.4	-2.9	9.1	15.6
<i>Of which:</i>					
Czech Republic	3.6	5.0	0.0	3.2	2.2
Countries of former Soviet Union	0.3	0.2	0.0	0.5	0.3
<i>Of which:</i>					
Russian Federation	2.4	-43.4	5.2	1.5	7.8
Other countries	103.3	6.2	4.3	44.4	34.5
<i>Of which:</i>					
Switzerland	-2.3	1.4	4.5	1.3	-0.5
United States	-0.1	-3.6	-9.7	-2.4	0.4
Total	288.2	321.0	225.4	346.9	264.6

Source: Bank of Slovenia.

1/ Direct investment includes equity capital, reinvested earnings, claims on and liabilities to affiliated enterprises abroad, and any other investment that gives the investor a long-term role in managing a company.

2/ Data include only equity capital and reinvested earnings.

3/ CEFTA countries are Bulgaria, Czech Republic, Hungary, Poland, Romania, and Slovak Republic.

Table 26. Slovenia: Stock of Inward Foreign Direct Investment by Industry and Origin, 1997–2001 1/
(In millions of U.S. dollars, end-of-period)

	1997	1998	1999	2000	2001
By industry					
Nonmanufacturing	1,273.5	1,302.9	1,383.0	1,642.6	1,977.1
Agriculture, hunting, and forestry	1.7	0.7	0.9	0.5	0.8
Mining and quarrying	0.5	0.4	0.3	0.2	-0.1
Electricity, gas, and water supply	225.1	12.7	25.4	20.1	29.0
Construction	4.0	4.4	7.6	4.7	-1.1
Trade, hotels, and restaurants	393.5	456.9	418.3	456.3	466.5
Transport, storage, and communications	46.1	50.7	42.9	49.9	153.5
Financial intermediation	316.5	450.2	533.1	698.0	908.2
Real estate and business activities	254.8	295.3	327.7	388.9	405.0
Education	0.4	0.5	0.3	0.2	0.2
Health and social work	1.2	1.2	0.7	1.3	0.9
Other social and personal services	29.6	29.8	25.7	22.5	14.2
Manufacturing	933.9	1,474.2	1,299.5	1,250.2	1,231.9
Food and tobacco	83.4	106.8	109.6	105.4	123.4
Textiles, wearing apparel, and leather	28.5	38.1	50.6	64.0	38.6
Wood, paper, and publishing	148.6	290.0	208.7	197.5	201.8
Refined petroleum and chemicals	166.7	224.9	182.4	172.8	190.8
Nonmetal products	108.5	251.5	238.1	215.9	203.4
Basic metals and metal products	40.6	65.6	81.8	90.1	95.0
Machinery and equipment	349.5	450.1	398.8	399.9	374.7
Recycling and other manufacturing	8.0	47.2	29.5	4.5	4.2
Total	2,207.3	2,777.0	2,682.4	2,892.7	3,209.0
By origin					
European Union	1,649.7	2,255.6	2,214.0	2,415.6	2,747.9
<i>Of which:</i>					
Austria	694.2	1,038.6	1,115.4	1,287.5	1,526.8
Denmark	38.1	39.4	38.4	42.5	40.5
France	181.3	370.0	312.2	298.1	385.9
Germany	309.3	368.7	351.1	346.3	353.9
Italy	157.7	176.4	158.8	180.4	202.1
Netherlands	86.5	88.6	93.6	89.7	115.1
United Kingdom	113.3	117.5	111.0	115.5	93.4
Countries of former Yugoslavia	305.4	110.3	86.0	60.3	60.8
<i>Of which:</i>					
Bosnia and Herzegovina	1.7	13.3	12.5	8.9	11.7
Croatia	303.0	96.4	73.1	50.8	50.5
CEFTA 2/	13.9	137.2	119.7	111.8	129.6
<i>Of which:</i>					
Czech Republic	9.2	132.4	113.5	105.0	119.6
Countries of former Soviet Union	1.1	1.4	1.3	1.5	-1.6
<i>Of which:</i>					
Russian Federation	1.1	1.4	1.1	1.0	-1.9
Other countries	237.2	272.5	261.4	303.5	272.3
<i>Of which:</i>					
Switzerland	83.4	106.2	107.4	120.5	90.3
United States	110.2	114.3	104.2	111.0	95.6
Total	2,207.3	2,777.0	2,682.4	2,892.7	3,209.0

Source: Bank of Slovenia.

1/ Direct investment includes equity capital, reinvested earnings, claims on and liabilities to affiliated enterprises abroad, and any other investment that gives the investor a long-term role in managing a company.

2/ CEFTA countries are Bulgaria, Czech Republic, Hungary, Poland, Romania, and Slovak Republic.

Table 27. Slovenia: Stock of Direct Investment Abroad by Destination, 1997–2001 1/

(In millions of U.S. dollars, end-of-period)

	1997	1998	1999	2000	2001
European Union	48.0	91.9	96.7	109.8	173.5
<i>Of which:</i>					
Austria	16.1	33.4	26.2	38.2	50.1
France	3.7	5.0	3.9	8.4	8.6
Germany	34.3	43.5	43.7	41.0	79.8
Italy	...	8.2	15.4	9.4	2.0
United Kingdom	6.3	7.2	10.9	11.3	12.2
Countries of former Yugoslavia	310.8	428.6	408.7	493.0	551.1
Bosnia and Herzegovina	19.6	25.2	32.5	63.2	86.3
Croatia	242.4	343.3	308.6	353.7	373.4
FR Yugoslavia	29.5	35.0	28.3	29.7	43.0
FYR Macedonia	19.3	25.1	39.3	46.4	48.4
CEFTA 2/	49.0	52.8	67.0	82.4	116.8
<i>Of which:</i>					
Czech Republic	8.9	4.4	4.5	12.1	10.8
Poland	32.5	39.0	48.4	56.4	78.2
Romania	2.4	4.5	4.6	5.5	12.5
Countries of former Soviet Union	12.5	17.8	17.2	24.2	39.3
<i>Of which:</i>					
Russian Federation	9.3	9.3	10.4	18.2	34.3
Other countries	39.1	45.1	36.9	58.2	68.8
<i>Of which:</i>					
Liberia	28.7	18.2	22.7	24.1	23.8
United Kingdom	6.3	7.2	10.9	11.3	12.2
United States	22.7	18.3	21.5	26.0	33.6
Total	459.4	636.2	626.5	767.6	949.5

Source: Bank of Slovenia.

1/ Direct investment includes equity capital, reinvested earnings, claims on and liabilities to affiliated enterprises abroad, and any other investment that gives the investor a long-term role in managing a company.

2/ CEFTA countries are Bulgaria, Czech Republic, Hungary, Poland, Romania, and Slovak Republic.

Table 28. Slovenia: Net Direct Investment Flows Abroad by Destination, 1997–2001 1/

(In millions of U.S. dollars)

	1997	1998	1999	2000	2001 2/
European Union	9.6	38.6	11.7	12.9	20.1
<i>Of which:</i>					
Austria	28.8	15.1	-4.3	11.0	4.2
France	1.2	1.3	-1.0	3.9	0.1
Germany	-14.3	7.2	5.2	-0.9	2.6
Italy	-7.9	8.2	6.5	-5.6	5.2
United Kingdom	1.9	0.9	3.8	0.4	0.2
Countries of former Yugoslavia	24.6	85.7	24.5	99.2	104.3
Bosnia and Herzegovina	3.9	3.7	9.8	32.0	18.5
Croatia	21.6	74.2	-1.0	57.7	70.8
FR Yugoslavia	-0.8	3.0	0.0	1.8	10.2
FYR Macedonia	-0.1	4.8	15.7	7.8	4.8
CEFTA 3/	9.9	3.5	8.6	17.5	18.8
<i>Of which:</i>					
Czech Republic	-3.0	-4.7	-0.4	7.3	2.2
Poland	10.6	6.2	9.7	7.9	11.8
Romania	2.2	2.2	0.4	1.0	4.2
Countries of former Soviet Union	-0.8	-33.8	0.1	6.8	8.8
<i>Of which:</i>					
Russian Federation	-2.3	-39.8	-0.1	7.9	7.8
Other countries	-4.5	3.3	-5.2	18.9	4.9
<i>Of which:</i>					
Liberia	1.1	-10.5	4.5	1.4	2.6
United Kingdom					
United States	-1.2	-4.4	5.3	3.5	0.4
Total	38.9	97.2	39.7	155.4	156.9

Source: Bank of Slovenia.

1/ Direct investment includes equity capital, reinvested earnings, claims on and liabilities to affiliated enterprises abroad, and any other investment that gives the investor a long-term role in managing a company.

2/ Data include only equity capital and reinvested earnings.

3/ CEFTA countries are Bulgaria, Czech Republic, Hungary, Poland, Romania, and Slovak Republic.

Table 29. Slovenia: External Debt in Convertible and Nonconvertible Currencies, 1998–2002

(In millions of U.S. dollars, end-of-period)

	1998	1999	2000	2001	2002
Total debt stock	4,915	5,400	6,217	6,717	8,799
Medium and long-term debt	4,805	5,283	6,118	6,591	8,680
Public and publicly guaranteed	2,326	2,451	2,665	2,710	3,238
Private nonguaranteed	2,479	2,832	3,453	3,881	5,442
Short-term debt	110	117	99	126	119
Medium and long-term debt					
Debt outstanding	4,805	5,283	6,118	6,591	8,680
Public and publicly guaranteed	2,326	2,451	2,665	2,710	3,238
Official creditors	740	650	743	736	889
Multilateral	579	503	486	483	588
Concessional	4	18	18	16	20
Nonconcessional	575	485	468	467	568
IBRD	135	122	101	85	79
Bilateral	161	147	257	253	301
Concessional	52	40	32	26	25
Private creditors	1,586	1,801	1,922	1,974	2,349
Bonds	1,218	1,435	1,568	1,661	1,945
Commercial banks	368	366	354	312	400
Other private	0	0	0	1	4
Private nonguaranteed	2,479	2,832	3,453	3,881	5,442
Commercial banks	1,705	2,112	2,574	2,804	4,117
Principal repayments	1,274	599	715	1,296	1,451
Public and publicly guaranteed	835	115	160	482	145
Official creditors	211	73	65	63	60
Multilateral	52	53	56	53	51
Nonconcessional	50	53	56	52	50
IBRD	17	20	20	17	12
Bilateral	159	20	9	10	9
Concessional	8	5	5	4	5
Private creditors	624	42	95	419	85
Commercial banks	162	29	83	82	73
Other private	462	13	12	337	12
Private nonguaranteed	439	484	555	814	1,306
Commercial banks	316	340	431	661	1,102
Interest payments	231	241	297	356	369
Public and publicly guaranteed	118	125	148	162	165
Official creditors	47	37	44	40	37
Multilateral	38	33	30	29	26
Nonconcessional	37	33	29	28	26
IBRD	9	6	5	4	3
Bilateral	9	4	14	11	11
Concessional	1	1	1	1	1
Private creditors	71	88	104	122	128
Commercial banks	14	15	21	18	14
Other private	57	73	83	104	114
Private nonguaranteed	113	116	149	194	204
Commercial banks	79	83	109	149	150

Source: Bank of Slovenia.