

Republic of Slovenia: Statistical Appendix

This Statistical Appendix paper for the **Republic of Slovenia** was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with the member country. It is based on the information available at the time it was completed on **March 4, 2002**. The views expressed in this document are those of the staff team and do not necessarily reflect the views of the government of the **Republic of Slovenia** or the Executive Board of the IMF.

The policy of publication of staff reports and other documents by the IMF allows for the deletion of market-sensitive information.

To assist the IMF in evaluating the publication policy, reader comments are invited and may be sent by e-mail to Publicationpolicy@imf.org.

Copies of this report are available to the public from
International Monetary Fund • Publication Services
700 19th Street, N.W. • Washington, D.C. 20431
Telephone: (202) 623 7430 • Telefax: (202) 623 7201
E-mail: publications@imf.org • Internet: <http://www.imf.org>

Price: \$15.00 a copy

**International Monetary Fund
Washington, D.C.**

INTERNATIONAL MONETARY FUND

REPUBLIC OF SLOVENIA

Statistical Appendix

Prepared by P. Antolín-Nicolás, R. van Elkan, and A. Vamvakidis (all EU1)

Approved by European I Department

March 4, 2002

Contents

Page

Tables

1.	Aggregated Demand and Supply, 1996–2001.....	2
2.	Inflation, 1993–2001.....	3
3.	Labor Market Indicators, 1993–2001.....	4
4.	Summary of General Government Operations, 1993–2002 (In billions of SIT).....	5
5.	Summary of General Government Operations, 1993–2002 (Percentage of GDP).....	6
6.	Balance Sheet of the Bank of Slovenia, 1993–2001.....	7
7.	Monetary Survey, 1993–2001.....	8
8.	Balance of Payments, 1993–2001.....	9
9.	Direction of Trade Exports, 1993–2001.....	10
10.	Direction of Trade Imports (c.i.f.), 1993–2001.....	11
11.	Social Indicators, 2000.....	12

Table I. Slovenia: Aggregate Demand and Supply, 1996-2001

	1996	1997	1998	1999	2000	2001 1/
Gross Domestic Product by Activities	(Real growth rates in percentage)					
Agriculture, hunting, forestry	1.0	-2.9	3.1	-2.1	-1.0	-2.1
Fishing	9.6	1.7	-4.4	3.1	-3.5	1.6
Mining and quarrying	1.9	3.1	0.1	1.0	-1.4	-6.3
Manufacturing	1.6	6.6	4.6	3.1	8.6	5.0
Electricity, gas and water supply	1.2	4.2	0.9	-0.8	2.9	3.3
Construction	13.2	7.7	4.6	15.8	2.8	-3.7
Wholesale, retail, trade, repair	3.0	2.8	2.8	6.3	2.5	1.9
Hotels and restaurants	4.4	3.6	0.9	3.1	9.8	4.5
Transport, storage, communications	2.6	4.2	5.2	3.2	4.7	4.8
Financial intermediation	11.0	0.1	4.5	3.3	5.9	5.3
Real estate, renting and business activities	4.1	2.5	2.4	4.7	3.0	3.2
Public administration and defense	5.3	10.3	5.0	5.4	5.7	5.5
Education	1.1	4.9	3.1	3.4	3.7	2.8
Health and social work	6.4	3.1	1.7	6.4	4.2	3.7
Other community and personal activities	4.9	4.1	5.8	5.6	4.5	4.0
FISIM	14.3	-2.6	4.3	-1.5	1.9	...
Total value added (basic prices)	3.4	4.6	3.7	4.6	5.1	3.3
Corrections	4.2	4.1	4.5	8.6	1.9	2.1
Gross domestic product	3.5	4.6	3.8	5.2	4.6	3.1
Total value added (basic prices)	3.4	4.6	3.7	4.6	5.1	3.3
<i>Of which:</i>						
Agriculture, forestry, fishing	1.1	-2.9	3.1	-2.1	-1.0	-2.1
Industry and construction	3.1	6.4	4.2	4.6	7.0	3.0
Industry	1.5	6.2	4.1	2.7	7.8	4.4
Construction	13.2	7.7	4.6	15.8	2.8	-3.7
Services	4.2	3.8	3.4	4.8	4.2	4.1
FISIM	14.3	-2.6	4.3	-1.5	1.9	...
Cost Structure of Gross Domestic Product	(Share of nominal GDP in percentage)					
Gross domestic product (billions of SIT)	2,555	2,907	3,254	3,648	4,036	...
Compensation of employees	54.8	53.6	52.3	51.8	52.6	...
Wages and salaries	47.5	46.9	45.6	45.1	45.8	...
Employees' actual social security contributions	7.3	6.7	6.7	6.7	6.8	...
Taxes on production and imports	17.4	17.0	17.6	18.3	17.3	...
Taxes on products	16.4	15.3	15.7	16.2	14.9	...
Other taxes on production	1.0	1.7	1.9	2.1	2.4	...
Subsidies	2.1	2.1	2.2	2.2	1.9	...
Subsidies on products	1.4	1.4	1.5	1.5	1.3	...
Other subsidies	0.7	0.7	0.7	0.7	0.6	...
Gross operating surplus	19.1	21.1	22.1	22.2	22.4	...
Consumption of fixed capital	16.4	16.1	16.0	15.7	15.8	...
Net operating surplus	2.8	5.0	6.0	6.6	6.6	...
Gross mixed income	10.8	10.3	10.3	9.8	9.6	...
Consumption of fixed capital	1.8	1.9	1.8	1.7	1.7	...
Net mixed income	9.0	8.5	8.5	8.1	7.9	...
Expenditure on Gross Domestic Product	(Real growth rates in percentage, 1995 prices)					
Gross domestic product	3.5	4.6	3.8	5.2	4.6	3.1
Exports of goods and services	3.6	11.6	6.7	1.7	12.7	7.9
Import of goods and services	2.1	11.9	10.4	8.2	6.1	2.6
Total domestic demand	2.7	4.8	6.0	9.1	1.1	-0.1
Final consumption	2.3	3.2	3.9	5.6	1.4	2.1
Private consumption	2.0	2.8	3.3	6.0	0.8	1.5
Households	2.1	2.8	3.3	6.1	0.8	1.6
Nonprofit institutions	-5.7	2.9	0.9	1.0	1.9	3.0
Government consumption	3.3	4.3	5.8	4.6	3.1	3.3
Gross capital formation	3.9	10.4	12.4	18.9	0.5	-5.7
Gross fixed capital formation	8.9	11.6	11.3	19.1	0.2	-3.8

Sources: Statistical Office of the Republic of Slovenia (SORS); Bank of Slovenia.

1/ Average of the first three quarters.

Table 2. Slovenia: Inflation, 1993-2001

	CPI			Controlled Prices	PPI
	Total	Goods	Services		
(In percent, end-of-period)					
1993	22.9	20.0	36.4	34.9	18.6
1994	19.5	19.4	20.1	15.4	18.2
1995	9.0	7.1	15.9	10.0	7.9
1996	9.0	8.0	12.2	8.4	5.8
1997	8.8	8.5	9.8	16.9	6.8
1998	6.5	5.6	9.3	11.1	3.6
1999	8.0	7.8	8.8	10.4	3.5
2000	8.9	9.1	8.5	16.0	9.2
2001	7.0	6.2	9.6	10.7	7.5
(In percent, monthly rate)					
Mar-93	42.5	40.0	58.5	24.9	27.7
Jun-93	26.2	22.9	43.1	23.8	14.4
Sep-93	24.0	21.2	37.5	29.9	13.6
Dec-93	22.9	20.0	36.4	34.9	18.6
Mar-94	19.9	18.0	28.7	22.3	16.1
Jun-94	21.8	20.7	26.2	19.7	17.7
Sep-94	22.1	21.3	24.9	15.7	19.0
Dec-94	19.5	19.4	20.1	13.4	18.2
Mar-95	18.3	17.7	20.5	15.6	16.6
Jun-95	14.1	13.1	17.3	12.2	13.8
Sep-95	10.7	9.0	17.6	13.5	10.9
Dec-95	9.0	7.1	15.9	10.0	7.9
Mar-96	9.6	7.6	16.7	12.9	6.8
Jun-96	10.5	9.0	16.3	16.4	7.0
Sep-96	9.7	8.4	14.1	10.3	6.8
Dec-96	9.0	8.0	12.2	8.4	5.8
Mar-97	7.2	6.3	10.0	7.7	5.0
Jun-97	7.8	6.9	10.7	15.2	6.2
Sep-97	9.2	8.9	10.0	18.6	6.6
Dec-97	8.8	8.5	9.8	16.9	6.8
Mar-98	9.4	8.7	11.8	18.3	7.7
Jun-98	8.3	7.7	10.1	12.8	6.5
Sep-98	7.1	6.3	9.3	9.3	5.2
Dec-98	6.5	5.6	9.3	11.1	3.6
Mar-99	5.1	4.6	6.7	8.8	1.8
Jun-99	4.3	3.7	6.1	6.2	1.5
Sep-99	7.5	7.2	8.5	9.0	1.9
Dec-99	8.0	7.8	8.8	10.4	3.5
Mar-00	9.0	9.2	8.6	12.7	6.1
Jun-00	9.7	9.9	9.4	19.2	7.1
Sep-00	8.9	9.3	8.0	16.5	9.3
Dec-00	8.9	9.1	8.5	16.0	9.2
Mar-01	8.9	8.2	10.8	17.6	9.6
Jun-01	9.5	9.1	10.6	16.0	9.8
Sep-01	7.9	7.0	10.6	13.8	8.0
Dec-01	7.0	6.2	9.6	10.7	7.5

Sources: Bank of Slovenia; and Institute of Macroeconomic Analysis and Development.

Table 3. Slovenia: Labor Market Indicators, 1993-2001

	1993	1994	1995	1996	1997	1998	1999	2000	2001
Unemployment rate									
Registered	14.4	14.4	13.9	13.9	14.4	14.5	13.6	12.2	11.6
Labor force survey (ILO)	9.1	9.0	7.4	7.3	7.4	7.9	7.6	7.0	6.4
Employment rate 1/	61.4	61.7	64.0	63.4	65.4	65.1	63.8	64.6	65.2
Monthly average net wages									
Overall economy	52.0	28.3	18.6	14.8	11.4	9.5	9.4	10.4	10.3 2/
Manufacturing	48.6	30.7	17.5	14.2	11.7	10.6	8.9	11.7	10.1
Public administration	55.7	18.7	18.2	15.9	10.9	7.5	10.2	11.2	13.3
Unit labor costs 3/									
Nominal	36.7	14.3	9.8	6.9	7.2	5.9	7.3	4.0	9.8 4/
Real 5/	—	12.5	-2.9	-2.6	0.1	1.0	-0.1	5.1	-3.4 0.6 4/

Source: Institute of Macroeconomic Analysis and Development.

1/ Labor Force Survey (persons in employment over the population aged 15-64).

2/ November 2001.

3/ In manufacturing.

4/ Third quarter.

5/ Deflated by the producer price index.

Table 4. Slovenia: Summary of General Government Operations, 1993-2002

	(In billions of SIT)									
	1993	1994	1995	1996	1997	1998	1999	2000	2001 Preliminary	2002 Budget
TOTAL REVENUE	641	804	958	1,092	1,223	1,398	1,590	1,727	1,964	2,130 1/
Tax revenue	603	773	916	1,032	1,156	1,303	1,499	1,600	1,795	1,962
Taxes on income and profits	105	141	160	197	228	253	274	312	358	411
Social security contributions	275	317	363	376	401	448	496	553	621	695
Domestic taxes on goods and services	167	240	298	349	412	480	601	603	670	695
<i>Of which: VAT 2/</i>	...	...	...	...	...	...	207	399	439	452
Excise taxes	...	...	...	...	...	...	70	134	166	172
Taxes on international trade	51	64	78	77	58	47	46	38	30	28
Payroll, property and other taxes	4	10	17	33	57	74	82	95	117	132
Nontax revenue	37	29	39	57	61	88	80	110	139	130
Capital revenue and grants	1	2	2	3	6	7	11	17	30	39
TOTAL EXPENDITURE	628	803	956	1,083	1,256	1,419	1,613	1,781	2,023	2,262
Current expenditure	289	353	421	487	564	642	708	784	912	1,024
Salaries and wages	131	154	194	234	285	313	351	388	456	511
Central and local governments	58	61	67	82	97	104	116	132	155	178
Other public institutions	73	93	127	152	188	208	233	256	301	332
Expenditures on goods and services	137	171	201	220	243	277	296	336	383	430
Central and local governments	50	62	76	78	90	106	129	150	177	194
Other public institutions	88	109	125	142	153	171	168	186	206	236
Interest payments	18	27	26	31	35	42	51	61	73	83
Current transfers	290	370	442	489	570	637	748	826	907	1,021
<i>Of which: Subsidies</i>	38	36	42	35	40	49	63	59	63	70
Transfers to households	247	327	392	444	519	574	648	731	817	904
Capital expenditure	40	50	57	64	68	82	109	111	126	145
Capital transfers	10	30	36	44	54	58	58	60	78	73
GENERAL BALANCE (authorities)	13	0	2	9	-33	-21	-23	-55	-59	-132 1/
Net lending	-4	-4	2	-3	0	4	-1	5	14	-5
Lending minus payments	4	4	6	13	16	10	11	-2	12	24
Revenues from privatization	0	0	9	10	16	14	9	4	27	19
OVERALL BALANCE	8	-4	4	6	-34	-17	-25	-50	-45	-138
FINANCING (NET)	-8	4	-4	-6	34	17	25	50	45	138
Total borrowing	6	-2	-5	11	32	36	43	51	72	138
Foreign borrowing (net)	8	6	6	23	20	11	61	70	22	-27
Domestic borrowing (net)	-3	-8	-12	-12	12	24	-18	-19	50	165
Changes in cash deposits (increase = +)	14	-6	-1	17	-2	19	19	1	28	0

Source: Ministry of Finance of the Republic of Slovenia.

1/ The budget accounting will be shifted onto pure cash basis in 2002. VAT and excise tax revenues accrued in December but collected in January, which had been recorded in the preceding year until 2002, will be recorded when collected. Therefore 2002 will have 11 months of VAT and excise tax revenues instead of 12 months, a difference of about 1.5 percent of GDP.

2/ The VAT was introduced in July 1999.

Table 5. Slovenia; Summary of General Government Operations, 1993-2002

(Percentage of GDP)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
									Preliminary	Budget
TOTAL REVENUE	44.7	43.4	43.1	42.7	42.1	43.0	43.7	42.8	43.3	42.6 1/
Tax revenue	42.0	41.7	41.2	40.4	39.8	40.0	41.2	39.6	39.5	39.2
Taxes on Income and Profits	7.3	7.6	7.2	7.7	7.8	7.8	7.5	7.7	7.9	8.2
Social Security Contributions	19.2	17.1	16.3	14.7	13.8	13.8	13.6	13.7	13.7	13.9
Domestic taxes on goods and services	11.7	13.0	13.4	13.7	14.2	14.7	16.5	14.9	14.8	13.9
<i>Of which: VAT 2/</i>	...	...	...	...	...	...	5.7	9.9	9.7	9.0
Excise taxes	...	...	...	...	...	...	1.9	3.3	3.7	3.4
Taxes on international trade	3.6	3.5	3.5	3.0	2.0	1.5	1.3	0.9	0.7	0.6
Payroll, property and other taxes	0.3	0.6	0.7	1.3	2.0	2.3	2.3	2.4	2.6	2.6
Nontax revenue	2.6	1.6	1.8	2.2	2.1	2.7	2.2	2.7	3.1	2.6
Capital revenue	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.4	0.7	0.8
TOTAL EXPENDITURE	43.8	43.4	43.1	42.4	43.2	43.6	44.4	44.1	44.6	45.2
Current expenditure	20.1	19.0	19.0	19.1	19.4	19.7	19.5	19.4	20.1	20.5
Salaries and wages	9.1	8.3	8.7	9.2	9.8	9.6	9.6	9.6	10.0	10.2
Central and local governments	4.0	3.3	3.0	3.2	3.3	3.2	3.2	3.3	3.4	3.6
Other public institutions	5.1	5.0	5.7	6.0	6.5	6.4	6.4	6.3	6.6	6.6
Expenditures on goods and services	9.6	9.2	9.0	8.6	8.4	8.5	8.2	8.3	8.4	8.6
Central and local governments	3.5	3.4	3.4	3.0	3.1	3.3	3.6	3.7	3.9	3.9
Other public institutions	6.1	5.9	5.6	5.5	5.3	5.3	4.6	4.6	4.5	4.7
Interest Payments	1.3	1.5	1.2	1.2	1.2	1.3	1.4	1.5	1.6	1.7
Current transfers	20.2	20.0	19.9	19.1	19.6	19.6	20.3	20.5	20.0	20.4
<i>Of which: Subsidies</i>	2.6	2.0	1.9	1.4	1.4	1.5	1.7	1.5	1.4	1.4
Transfers to households	17.2	17.7	17.6	17.4	17.9	17.6	17.8	18.1	18.0	18.1
Capital expenditure	2.8	2.7	2.6	2.5	2.3	2.5	3.0	2.8	2.8	2.9
Capital transfers	0.7	1.6	1.6	1.7	1.8	1.8	1.6	1.5	1.7	1.5
GENERAL BALANCE (authorities)	0.9	0.0	0.1	0.4	-1.1	-0.5	-0.6	-1.4	-1.3	-2.6 1/
Lending minus repayments	-0.3	-0.2	0.1	-0.1	0.0	0.1	0.0	0.1	0.3	-0.1
Net Lending	0.3	0.2	0.3	0.5	0.6	0.3	0.3	0.0	0.3	0.5
Revenues from privatization	0.0	0.0	0.4	0.4	0.5	0.4	0.3	0.1	0.6	0.4
OVERALL BALANCE	0.6	-0.2	0.2	0.2	-1.2	-0.5	-0.7	-1.2	-1.0	-2.8
FINANCING (NET)	-0.6	0.2	-0.2	-0.2	1.2	0.5	0.7	1.2	1.0	2.8
Total borrowing	0.4	-0.1	-0.2	0.4	1.1	1.1	1.2	1.3	1.6	2.8
Foreign borrowing (net)	0.6	0.3	0.3	0.9	0.7	0.3	1.7	1.7	0.5	-0.5
Domestic borrowing (net)	-0.2	-0.4	-0.5	-0.5	0.4	0.7	-0.5	-0.5	1.1	3.3
Changes in cash deposits (increase = +)	1.0	-0.3	-0.1	0.7	-0.1	0.6	0.5	0.0	0.6	0.0

Source: Ministry of Finance of the Republic of Slovenia.

1/ The budget accounting will be shifted onto pure cash basis in 2002. VAT and excise tax revenues accrued in December but collected in January, which had been recorded in the preceding year until 2002, will be recorded when collected. Therefore 2002 will have 11 months of VAT and excise tax revenues instead of 12 months, a difference of about 1.5 percent of GDP.

2/ The VAT was introduced in July 1999.

Table 6. Slovenia: Balance Sheet of the Bank of Slovenia, 1993-2001

	1993	1994	1995	1996	1997	1998	1999	2000	2001
(In billions of tolar, end-of-period)									
Assets	140.1	240.2	312.4	364.1	597.7	618.7	677.2	769.1	1141.0
Foreign Assets	104.0	190.1	250.9	329.8	559.3	594.1	629.8	724.7	861.6
<i>Of which:</i>									
Convertible foreign exchange	103.9	177.0	229.4	325.0	552.3	586.5	619.5	711.5	842.5
Investment in foreign treasury bills	6.7	11.6	26.3	54.7	187.1	321.9	430.8	482.8	588.3
Claims on general government	18.6	15.4	14.9	15.1	15.1	15.4	15.9	16.8	8.5
Claims on deposit money banks	16.0	29.9	43.1	15.7	18.1	3.9	25.8	22.2	261.4
<i>Of which: Lombard</i>	0.4	0.0	0.1	0.2	0.0	0.0	0.9	0.0	0.0
Liquidity loans	13.6	13.8	7.7	1.3	0.0	0.0	2.1	0.0	0.0
Repurchase agreements	1.5	12.6	16.8	13.7	13.7	3.5	22.4	21.8	260.9
Liabilities	140.1	240.2	312.4	364.1	597.7	618.7	677.2	769.1	1141.0
Reserve money	50.2	79.1	99.1	114.5	140.7	167.5	203.7	206.4	279.7
<i>Of which: Currency outside banks</i>	34.6	50.6	63.9	71.4	85.7	104.7	142.5	139.6	165.8
Deposit money banks' deposits	15.6	28.5	35.2	43.1	55.1	62.9	61.3	66.8	114.0
Other demand deposits	0.9	1.1	1.4	1.6	2.1	3.5	3.8	4.9	6.7
Bonds	50.4	99.8	126.7	178.4	365.0	362.5	337.8	365.3	584.7
Import and restricted deposits	0.4	1.8	1.9	0.9	2.3	4.3	4.3	4.6	4.9
Foreign liabilities	1.5	0.9	0.5	0.2	0.1	0.2	0.1	0.1	0.3
Central government deposits	6.0	27.4	47.5	22.3	23.1	18.5	26.3	39.1	60.0
Capital accounts	19.7	21.1	26.3	36.7	52.3	51.6	86.5	56.9	152.7
<i>Of which: SDR allocation</i>	4.6	4.7	4.8	5.2	5.8	5.8	6.9	7.5	8.0
Other items (net)	6.1	4.1	3.8	4.2	6.3	4.8	7.8	84.2	43.9
Memorandum items:									
Reserve money	50.2	79.1	99.1	114.5	140.7	167.5	203.7	206.4	279.7
NFA	104.0	190.1	250.9	329.8	559.3	594.1	629.8	724.7	861.6
NDA	-53.8	-110.9	-151.8	-215.3	-418.6	-426.6	-426.0	-518.2	-581.9
(Annual percentage change; end-of-period)									
Reserve money growth	38.5	57.6	25.2	15.6	22.9	19.1	21.6	1.3	35.5
Contributions to growth:									
NFA	87.4	171.4	76.8	79.7	200.3	24.7	21.3	46.6	66.3
NDA	-48.9	-113.8	-51.6	-64.1	-177.5	-5.7	0.3	-45.3	-30.8

Source: Bank of Slovenia.

Table 7. Slovenia: Monetary Survey, 1993-2001

	1993	1994	1995	1996	1997	1998	1999	2000	2001
(In billions of tolar; end-of-period)									
Net Foreign Assets	99.0	269.3	335.1	457.2	636.9	668.8	667.5	793.4	1,203.3
Assets	240.2	429.4	522.5	663.8	843.2	884.0	951.0	1,150.6	1,644.6
Bank of Slovenia	104.0	190.1	250.9	329.8	559.3	594.1	629.8	724.7	861.6
Banks	188.8	291.0	301.7	365.2	316.3	322.8	355.7	462.9	821.6
Less claims on NBY	-52.6	-51.7	-30.1	-31.1	-32.3	-33.0	-34.5	-37.0	-38.7
Liabilities	-141.2	-160.1	-187.4	-206.6	-206.4	-215.1	-283.5	-357.1	-442.0
Bank of Slovenia	-1.5	-0.9	-0.5	-0.2	-0.1	-0.2	-0.1	-0.1	-0.3
Banks	-139.6	-159.2	-186.9	-206.4	-206.3	-215.0	-283.4	-357.0	-441.7
Net Domestic Assets	411.3	459.8	596.4	674.7	763.2	1,019.1	1,243.1	1,438.1	1,665.2
Claims on government (net)	220.9	243.4	283.3	262.0	312.0	359.6	371.0	425.7	505.3
Credit	226.9	270.9	330.8	334.9	388.0	423.3	444.7	505.2	554.0
Central Government	18.8	15.6	15.3	15.5	15.7	16.0	16.6	17.7	9.8
Other General Government	208.1	255.2	315.5	319.4	372.3	407.3	428.1	479.0	544.2
Deposits	-6.0	-27.4	-47.5	-72.9	-76.0	-63.7	-73.7	-79.5	-48.7
Claims on enterprises	261.2	325.9	433.6	509.6	570.2	736.8	848.4	1,022.3	1,264.0
Claims on individuals	55.2	91.6	160.5	207.2	240.9	302.8	438.9	495.2	536.4
Claims on nonbanks financial institutions	2.0	5.5	12.7	9.4	12.4	20.4	37.8	52.6	59.8
Claims on National Bank of Yugoslavia	52.6	51.7	30.1	31.1	32.3	33.0	34.5	37.0	38.7
Bonds	-31.1	-36.8	-57.1	-52.2	-66.8	-73.2	-63.9	-79.2	-113.6
Restricted deposits	-1.9	-6.1	-5.7	-4.0	-5.4	-8.5	-8.2	-9.7	-11.2
Other items (net)	-147.6	-215.5	-261.0	-288.5	-332.4	-351.7	-415.4	-505.8	-614.2
Broad Money (M3)	512.9	735.0	934.1	1,135.3	1,402.3	1,690.3	1,912.9	2,206.2	2,876.7
Currency	32.7	47.3	60.0	66.8	78.1	93.7	125.0	119.8	142.1
Demand deposits	82.9	123.0	143.9	168.3	192.4	239.1	274.7	304.1	360.0
Bank of Slovenia	3.5	7.1	4.0	4.9	4.4	5.9	6.1	8.4	15.6
Banks	79.4	115.9	140.0	163.3	187.9	233.2	268.6	295.7	344.4
Quasi money	397.3	564.8	730.2	900.2	1,131.8	1,357.6	1,513.2	1,782.3	2,374.5
Tolar deposits	187.0	319.3	404.8	515.8	727.2	929.5	1,015.4	1,118.7	1,452.2
Foreign currency deposits	210.3	245.5	325.4	384.4	404.7	428.1	497.8	663.6	922.3
(Annual percentage change; end-of-period)									
M1 (= currency + demand deposits)	43.3	47.2	19.8	15.3	15.1	23.0	20.1	6.1	18.5
M2 (= M1 + tolar deposits)	62.6	61.8	24.3	23.4	32.9	26.5	12.1	9.0	26.7
M3 (= M2 + foreign currency deposits)	63.1	43.3	27.1	21.5	23.5	20.5	13.2	15.3	30.4
(In percent)									
Contributions to M3 growth									
Net foreign assets	21.9	38.7	10.4	14.9	18.4	2.6	-0.1	6.6	18.6
Net domestic assets	41.2	4.8	19.3	4.4	5.4	19.1	14.3	10.2	9.1

Source: Bank of Slovenia, *Monthly Bulletin*.

Table 8. Slovenia: Balance of Payments, 1993-2001

	1993	1994	1995	1996	1997	1998	1999	2000	2001
(In millions of U.S. dollars)									
Current account	192	573	-99	31	11	-147	-783	-611	-67
Trade balance	-154	-336	-953	-825	-776	-789	-1,245	-1,139	-622
Exports f.o.b.	6,083	6,832	8,350	8,353	8,407	9,091	8,623	8,808	9,342
Imports f.o.b.	-6,237	-7,168	-9,303	-9,178	-9,184	-9,880	-9,868	-9,947	-9,964
Services	375	643	578	633	630	492	364	436	501
Exports	1,393	1,809	2,028	2,135	2,047	2,027	1,899	1,886	1,946
Of which: Tourism	734	913	1,084	1,240	1,187	1,088	954	961	977
Imports	-1,017	-1,166	-1,449	-1,502	-1,417	-1,535	-1,535	-1,450	-1,445
Income, net	-51	170	179	132	39	28	-24	-25	-75
Current transfers, net	22	97	96	91	118	122	123	116	128
Capital and financial account	-90	138	531	561	1,198	243	674	747	1,304
Direct investment, net	111	131	183	188	340	250	143	110	338
Portfolio investment, net	3	-33	-14	637	236	90	354	176	442
Other investment, net	-209	43	368	-261	622	-95	178	446	881
Government	79	97	141	-68	-23	-22	17	129	-9
Nongovernment	-287	-54	228	-193	645	-73	160	317	889
Bank of Slovenia	-14	-103	-70	129	-9	-5	-6	-6	-6
Private sector	-274	50	298	-322	654	-68	166	323	896
Net errors and omissions	10	-70	-195	-5	77	62	27	43	47
Overall balance	112	641	237	587	1,287	158	-92	178	1,285
Change in official reserves	-112	-641	-237	-588	-1,287	-158	92	-178	-1,285
(Percentage change)									
Memorandum items:									
Merchandise exports	-9.0	12.3	22.2	0.0	0.7	8.1	-5.2	2.1	6.1
Merchandise imports	5.9	14.9	29.8	-1.4	0.1	7.6	-0.1	0.8	0.2
Tourism receipts	9.4	24.4	18.7	14.4	-4.3	-8.3	-12.4	-4.1	-4.1
(In percent of GDP)									
Trade balance	-1.2	-2.3	-5.1	-4.4	-4.3	-4.0	-6.2	-6.3	-3.3
Current account	1.5	4.0	-0.5	0.2	0.1	-0.8	-3.9	-3.4	-0.4
Capital and financial account 1/	-0.7	1.0	2.8	3.0	6.6	1.2	3.4	4.1	7.0
Change in official reserves	-0.9	-4.5	-1.3	-3.1	-7.1	-0.8	0.5	-1.0	-6.9
(In millions of U.S. dollars, end of period)									
Foreign exchange reserves									
Bank of Slovenia	770	1,480	1,802	2,279	3,297	3,573	3,059	3,110	4,244
(in months of MGNFS)	1.3	2.1	2.0	2.6	3.7	3.8	3.2	3.5	4.5
Deposit money banks	796	1,283	1,624	1,845	1,080	1,209	1,056	1,266	1,494
(in months of MGNFS)	1.3	1.8	1.8	2.1	1.2	1.3	1.2	1.4	1.6
(In billions of U.S. dollars)									
Gross domestic product	12.7	14.4	18.7	18.9	18.2	19.6	20.1	18.1	18.6

Source: Bank of Slovenia.

1/ Data for 1996 exclude debt issued following the 1988 New Financing Agreement.

Table 9. Slovenia: Direction of Trade Exports, 1993-2001

	1993	1994	1995	1996	1997	1998	1999	2000	2001
	(In millions of U.S. dollars)								
EU	3,847	4,480	5,575	5,367	5,320	5,928	5,650	5,580	5,758
<i>Of which:</i>									
Austria	303	373	535	551	565	621	622	656	693
France	528	586	681	598	463	748	491	619	628
Germany	1,798	2,068	2,508	2,545	2,459	2,572	2,627	2,376	2,428
Italy	756	923	1,212	1,103	1,248	1,255	1,176	1,188	1,158
United Kingdom	148	208	229	162	150	161	170	186	259
EFTA 1/	65	75	87	83	87	98	112	125	120
<i>Of which:</i> Switzerland	52	58	71	68	70	78	89	102	97
CEFTA 2/	261	308	403	451	504	608	622	692	741
Czech and Slovak Republics	86	113	184	204	204	223	221	220	251
Hungary	88	99	115	105	120	141	145	168	157
Poland	87	96	105	142	155	181	190	226	242
Others	1,910	1,965	2,251	2,410	2,458	2,416	2,162	2,336	2,633
<i>Of which:</i>									
U.S.A.	216	250	261	246	243	252	258	270	244
Former U.S.S.R.	298	316	375	390	432	307	185	253	371
Countries of former SFRY	964	1,040	1,209	1,385	1,387	1,397	1,296	1,364	1,564
<i>Of which:</i> Croatia	739	738	891	855	837	815	671	688	799
Total	6,083	6,828	8,316	8,310	8,369	9,051	8,546	8,732	9,252
	(in percent)								
EU	63.2	65.6	67.0	64.6	63.6	65.5	66.1	63.9	62.2
<i>Of which:</i>									
Austria	5.0	5.5	6.4	6.6	6.8	6.9	7.3	7.5	7.5
France	8.7	8.6	8.2	7.2	5.5	8.3	5.7	7.1	6.8
Germany	29.6	30.3	30.2	30.6	29.4	28.4	30.7	27.2	26.2
Italy	12.4	13.5	14.6	13.3	14.9	13.9	13.8	13.6	12.5
United Kingdom	2.4	3.0	2.8	1.9	1.8	1.8	2.0	2.1	2.8
EFTA	1.1	1.1	1.0	1.0	1.0	1.1	1.3	1.4	1.3
<i>Of which:</i> Switzerland	0.9	0.8	0.9	0.8	0.8	0.9	1.0	1.2	1.0
CEFTA	4.3	4.5	4.8	5.4	6.0	6.7	7.3	7.9	8.0
Czech and Slovak Republics	1.4	1.7	2.2	2.5	2.4	2.5	2.6	2.5	2.7
Hungary	1.4	1.4	1.4	1.3	1.4	1.6	1.7	1.9	1.7
Poland	1.4	1.4	1.3	1.7	1.9	2.0	2.2	2.6	2.6
Others	31.4	28.8	27.1	29.0	29.4	26.7	25.3	26.8	28.5
<i>Of which:</i>									
U.S.A.	3.6	3.7	3.1	3.0	2.9	2.8	3.0	3.1	2.6
Former U.S.S.R.	4.9	4.6	4.5	4.7	5.2	3.4	2.2	2.9	4.0
Countries of former SFRY	15.8	15.2	14.5	16.7	16.6	15.4	15.2	15.6	16.9
<i>Of which:</i> Croatia	12.1	10.8	10.7	10.3	10.0	9.0	7.9	7.9	8.6
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Sources: SORS; and Bank of Slovenia.

1/ EFTA countries are Iceland, Liechtenstein, Norway, and Switzerland.

2/ CEFTA countries are Bulgaria, Czech Republic, Hungary, Poland, Romania, and Slovakia.

Table 10. Slovenia: Direction of Trade Imports (c.i.f.), 1993-2001

	1993	1994	1995	1996	1997	1998	1999	2000	2001
	(In millions of U.S. dollars)								
EU	4,266	5,052	6,532	6,360	6,312	7,017	6,945	6,856	6,863
<i>Of which:</i>									
Austria	553	756	919	835	789	802	805	832	844
France	522	613	798	925	980	1,258	1,100	1,043	1,079
Germany	1,626	1,734	2,206	2,044	1,936	2,089	2,072	1,919	1,949
Italy	1,051	1,258	1,611	1,593	1,558	1,697	1,686	1,761	1,793
United Kingdom	103	130	190	208	241	233	307	310	260
EFTA 1/	135	188	237	249	194	208	239	215	172
<i>Of which:</i> Switzerland	127	154	199	178	162	172	215	162	152
CEFTA	331	451	634	616	705	778	851	920	967
Czech and Slovak Republics	152	236	329	329	337	354	372	384	392
Hungary	165	193	267	239	293	244	267	294	315
Poland	14	22	38	48	58	78	111	137	144
Others	1,769	1,613	2,089	2,197	2,155	2,108	2,047	2,128	2,143
<i>Of which:</i>									
Japan	125	126	157	163	161	175	191	166	145
U.S.A.	188	197	291	325	287	296	293	299	297
Former U.S.S.R.	217	169	275	236	284	210	196	258	318
Countries of former SFRY	696	584	671	709	594	593	572	594	540
<i>Of which:</i> Croatia	595	498	576	590	466	432	444	448	404
Total imports	6,501	7,304	9,492	9,421	9,366	10,111	10,083	10,116	10,145
	(In percent)								
EU	65.6	69.2	68.8	67.5	67.4	69.4	68.9	67.8	67.6
<i>Of which:</i>									
Austria	8.5	10.4	9.7	8.9	8.4	7.9	8.0	8.2	8.3
France	8.0	8.4	8.4	9.8	10.5	12.4	10.9	10.3	10.6
Germany	25.0	23.7	23.2	21.7	20.7	20.7	20.6	19.0	19.2
Italy	16.2	17.2	17.0	16.9	16.6	16.8	16.7	17.4	17.7
United Kingdom	1.6	1.8	2.0	2.2	2.6	2.3	3.0	3.1	2.6
EFTA 1/	2.1	2.6	2.5	2.6	2.1	2.1	2.4	2.1	1.7
<i>Of which:</i> Switzerland	2.0	2.1	2.1	1.9	1.7	1.7	2.1	1.6	1.5
CEFTA	5.1	6.2	6.7	6.5	7.5	7.7	8.4	9.1	9.5
Czech and Slovak Republics	2.3	3.2	3.5	3.5	3.6	3.5	3.7	3.8	3.9
Hungary	2.5	2.6	2.8	2.5	3.1	2.4	2.6	2.9	3.1
Poland	0.2	0.3	0.4	0.5	0.6	0.8	1.1	1.4	1.4
Others	27.2	22.1	22.0	23.3	23.0	20.8	20.3	21.0	21.1
<i>Of which:</i>									
Japan	1.9	1.7	1.7	1.7	1.7	1.7	1.9	1.6	1.4
U.S.A.	2.9	2.7	3.1	3.4	3.1	2.9	2.9	3.0	2.9
Former U.S.S.R.	3.3	2.3	2.9	2.5	3.0	2.1	1.9	2.5	3.1
Countries of former SFRY	10.7	8.0	7.1	7.5	6.3	5.9	5.7	5.9	5.3
<i>Of which:</i> Croatia	9.2	6.8	6.1	6.3	5.0	4.3	4.4	4.4	4.0
Total imports	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Sources: SORS, and Bank of Slovenia.

1/ EFTA countries are Iceland, Liechtenstein, Norway, and Switzerland.

2/ CEFTA countries are Bulgaria, Czech Republic, Hungary, Poland, Romania, and Slovakia.

Table 11. Slovenia: Social Indicators, 2000

AGE STRUCTURE OF THE POPULATION	(In percent of total population)
Population 0-14 years old	15.9
Population 15-64 years old	70.1
Population 65 and over years old	14.0
SOCIAL INDICATORS	
Health	
Life expectancy at birth, female, in years	78.9
Life expectancy at birth, males, in years	71.3
Infant mortality rate, per 1,000 live births	5.5
Practicing physicians per 1,000 population	2.2
Education	
Gross enrollment ratio 1/	(In percent of relevant age group)
Primary level	97.9
Secondary level	91.7
Tertiary level	36.4
Public Expenditure	
	(In percent of GDP)
Health	7.1
Education	5.8

Source: SORS, *Statistical Yearbook, 2001*.

1/ 1996.