

Niger: Statistical Annex

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NIGER

Statistical Annex

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Approved by the African Department

January 23, 2002

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Niger: Basic Data

Area, population, and GDP per capita (2000)

Area	1,267,000 square kilometers
Population	10.84 million
Population growth rate	3.3 percent
GDP per capita	US\$168.88

	1995	1996	1997	1998	1999	2000
National accounts						
	(In billions of CFA francs)					
GDP at current market prices	938.8	1,016.8	1,077.2	1,225.2	1,242.6	1,280.4
	(In percent of GDP)					
Primary sector	40.2	38.9	38.9	42.6	40.7	37.8
<i>Of which: agriculture</i>	21.8	20.6	20.3	25.2	22.8	19.5
Secondary sector	17.3	17.8	17.9	16.7	17.2	17.8
<i>Of which: mining</i>	6.9	7.3	7.3	6.8	6.7	6.8
Tertiary sector	42.6	43.3	43.2	40.7	42.1	44.4
Consumption	100.2	97.6	96.9	97.6	97.4	96.8
Gross investment	7.3	9.7	10.9	11.4	10.2	10.8
Resource gap	-7.5	-7.3	-7.7	-9.0	-7.6	-7.5
Gross domestic savings	-0.2	2.4	3.1	2.4	2.6	3.2
	(Annual percentage changes)					
Real GDP	2.6	3.4	2.8	10.4	-0.6	-1.4
Nominal GDP	8.2	8.3	5.9	13.7	1.4	3.0
Prices						
GDP deflator	5.4	4.7	3.1	3.0	2.0	4.5
Consumer price index	10.9	5.3	2.9	4.5	-2.3	2.9
Terms of trade, 1995=100	...	-16.7	-1.1	9.8	9.3	-14.8

Niger: Basic Data (continued)

	1995	1996	1997	1998	1999	2000
Central government finance						
	(In billions of CFA francs)					
Total revenue	67.9	78.9	90.8	111.8	109.6	110.1
<i>Of which:</i> tax revenue	62.1	68.4	78.2	96.9	100.6	102.8
Total expenditure and net lending	143.1	133.4	171.8	211.9	222.0	206.9
<i>Of which:</i> current expenditure	105.9	94.5	120.1	142.5	154.1	143.8
Overall balance (-)						
Commitment basis	-75.2	-54.4	-81.0	-100.1	-112.4	-96.8
Cash basis	-58.6	-90.9	-92.9	-104.7	-63.2	-208.8
Foreign financing (net)	32.9	91.2	87.0	118.4	56.0	229.0
Domestic financing (net)	25.7	-0.3	5.9	-13.7	7.2	-20.2
<i>Of which:</i> banking system	9.7	4.3	9.4	-11.0	7.8	-28.6
	(In percent of GDP)					
Total revenue	7.2	7.8	8.4	9.1	8.8	8.6
<i>Of which:</i> tax revenue	6.6	6.7	7.3	7.9	8.1	8.0
Total expenditure and net lending	15.2	13.1	16.0	17.3	17.9	16.2
<i>Of which:</i> current expenditure	11.3	9.3	11.1	11.6	12.4	11.2
Overall balance (-)						
Commitment basis (excl. grants)	-8.0	-5.3	-7.5	-8.2	-9.0	-7.6
Cash basis (excl. grants)	-6.2	-8.9	-8.6	-8.5	-5.1	-16.3
Money and credit						
	(In billions of CFA francs; end of period)					
Net foreign assets	20.6	12.9	0.8	-0.2	-14.9	-1.3
Domestic credit	113.3	87.7	98.8	100.5	109.7	104.4
<i>Of which:</i> credit to the government (net)	48.8	67.7	74.7	63.7	71.5	43.0
<i>Of which:</i> credit to the economy (net)	42.0	35.1	38.3	49.2	47.7	68.6
Money and quasi money	133.9	100.6	99.6	100.3	94.8	103.2
	(Percentage change, in relation to beginning-of-period money stock)					
Domestic credit	5.4	9.0	10.1	-0.1	6.3	-8.1
<i>Of which:</i> credit to the economy (net)	-2.8	-5.1	3.2	10.9	-1.5	22.1
Money and quasi money	3.8	-24.9	-1.0	0.7	-5.5	8.9

Niger: Basic Data (continued)

	1995	1996	1997	1998	1999	2000
Balance of payments	(In billions of CFA francs)					
Exports, f.o.b.	143.8	166.3	158.5	197.0	176.6	201.2
<i>Of which:</i> uranium	75.7	69.9	76.4	76.5	65.1	64.0
Imports, c.i.f.	190.7	216.9	218.1	277.9	242.5	279.8
Imports, f.o.b.	152.4	179.7	175.0	238.3	206.5	230.4
Trade balance	-8.6	-13.4	-16.5	-41.2	-29.9	-29.2
Services (net)	-58.2	-60.7	-66.8	-69.1	-64.9	-67.2
Unrequited transfers (net)	15.7	32.7	22.2	34.3	22.1	33.7
Current account balance	-74.4	-55.6	-77.9	-89.9	-84.6	-77.1
Capital account (net)	29.5	47.6	37.3	41.1	38.2	39.4
Debt relief	1.6	44.3	14.1	26.8	7.5	157.7
Overall balance	-35.1	-31.8	-32.6	-41.9	-46.6	-21.7
	(In percent of GDP)					
Exports, f.o.b.	15.3	16.4	14.7	16.1	14.2	15.7
Imports, c.i.f.	20.3	21.3	20.2	22.7	19.5	21.9
Current account balance (including official transfers)	-7.9	-5.5	-7.2	-7.3	-6.8	-6.0
	(In billions of CFA francs)					
Gross official international reserves (end of period)	46.8	41.1	32.1	40.1	25.1	57.7

Niger: Basic Data (concluded)

	1995	1996	1997	1998	1999	2000
External public debt	(In billions of CFA francs)					
Disbursed and outstanding (end of period)	673.2	655.7	815.3	851.1	1,047.2	1,062.5
Interest due (including Fund charges)	21.1	15.9	15.9	17.8	18.5	19.6
Amortization due (including Fund repurchases)	29.9	24.1	27.3	33.9	27.5	36.7
Debt relief	1.6	44.3	14.1	26.8	7.5	157.7
Debt service due after relief (in percent of exports of goods and nonfactor services)	35.1	11.8	16.0	17.3	19.5	22.7
Exchange rates	(In CFA francs per SDR)					
End of period	728.4	758.8	818.0	762.6	890.5	918.5
Period average	757.1	742.7	803.2	800.0	840.8	936.4

Sources: Ministry of Finance and Economy; and Fund staff estimates.

Table 1. Niger: Gross Domestic Product by Sector of Origin at Constant 1987 Prices, 1995-2000

(Annual change, in percent)

	1995	1996	1997	1998	1999	2000 Est.
Rural sector	1.1	0.2	2.6	21.1	-5.0	-8.4
Agriculture	-1.6	-2.0	1.4	37.0	-10.0	-15.9
Livestock	4.6	2.8	3.6	3.9	1.5	0.4
Forestry and fishing	3.9	2.7	5.0	2.8	5.0	3.7
Mining	1.3	10.1	2.3	2.7	-1.2	0.1
Industry, energy, and handicrafts	3.7	4.2	3.9	3.2	4.1	2.6
Manufacturing industries and handicrafts	4.0	4.5	4.7	3.7	4.3	3.3
Electricity and water	2.9	3.3	1.8	2.0	3.5	0.5
Construction and public works	0.6	5.3	5.6	3.0	5.0	7.3
Commerce, transport, and services	4.1	5.8	3.1	4.7	3.5	4.8
Commerce	4.2	6.1	2.1	5.7	5.1	6.4
Transport	3.8	4.6	4.6	3.6	1.9	3.4
Services	4.0	5.9	4.1	3.6	1.6	2.6
Government	0.9	1.9	0.1	0.3	0.0	-0.1
GDP at factor cost	2.2	3.3	2.7	10.5	-0.7	-1.6
Import taxes and duties	27.8	11.4	7.7	7.0	7.1	8.0
GDP at market prices	2.6	3.4	2.8	10.4	-0.6	-1.4
Modern sector	2.8	5.6	2.8	2.6	0.4	1.8
Traditional sector	2.5	2.6	2.7	13.4	-0.9	-2.5

Sources: Ministry of Finance and Economy; and Fund staff estimates.

Table 2. Niger: Gross Domestic Product by Sector at Current Market Prices, 1995-2000
(In billions of CFA francs)

	1995	1996	1997	1998	1999	2000 Est.
Rural sector	377.2	395.8	418.7	522.2	506.1	484.4
Agriculture	204.3	209.7	219.2	309.3	283.9	249.5
Livestock	132.7	142.9	152.7	163.3	169.1	177.4
Forestry and fishing	40.2	43.3	46.8	49.6	53.1	57.6
Mining	64.5	74.4	78.4	83.0	83.6	87.5
Industry, energy, and handicrafts	81.9	89.3	95.7	101.8	108.1	115.8
Manufacturing industries and handicrafts	60.1	65.8	71.0	75.8	80.7	87.0
Electricity and water	21.8	23.5	24.7	26.0	27.4	28.8
Construction and public works	15.7	17.3	18.9	20.0	21.5	24.1
Commerce, transport, and services	292.3	323.9	344.2	371.4	392.2	429.4
Commerce	156.1	173.5	182.6	198.9	213.2	237.1
Transport	43.1	47.2	50.9	54.3	56.4	60.9
Services	93.1	103.2	110.7	118.2	122.6	131.4
Government	90.4	96.5	99.6	102.9	105.0	109.6
GDP at factor cost	922.1	997.3	1,055.5	1,201.3	1,216.5	1,250.9
Import taxes and duties	16.7	19.5	21.7	23.9	26.1	29.5
GDP at current market prices	938.8	1,016.8	1,077.2	1,225.2	1,242.6	1,280.4
Annual rate of growth (percent)	8.2	8.3	5.9	13.7	1.4	3.0
Modern sector	250.7	277.3	294.0	310.7	318.2	338.6
Annual rate of growth (percent)	8.4	10.6	6.0	5.7	2.4	6.4
Traditional sector	688.1	739.5	783.2	914.4	924.4	941.8
Annual rate of growth (percent)	8.1	7.5	5.9	16.8	1.1	1.9

Sources: Ministry of Finance and Economy; and Fund staff estimates.

Table 3. Niger: Gross Domestic Product of the Modern Sector at Current Market Prices, 1995-2000

(In billions of CFA francs)

	1995	1996	1997	1998	1999	2000
Mining	56.3	65.5	69.0	73.0	73.0	75.8
Manufacturing industries	8.6	9.6	11.4	12.0	12.6	14.5
Electricity and water	21.8	23.5	24.7	26.0	27.4	28.8
Construction and public works	6.3	7.0	7.6	8.4	9.0	10.6
Commerce and hotels	17.3	19.4	20.5	22.4	22.4	23.9
Transport	22.1	24.1	26.1	27.8	27.8	30.2
Services	11.1	12.2	13.3	14.3	14.9	15.6
Total (excluding government)	143.5	161.3	172.7	183.9	187.1	199.5
Government	90.4	96.5	99.6	102.9	105.0	109.6
Import taxes and duties	16.7	19.5	21.7	23.9	26.1	29.5
Total	250.7	277.3	294.0	310.7	318.2	338.6

Sources: Ministry of Finance and Economy; and Fund staff estimates.

Table 4. Niger: Gross Domestic Product of the Traditional Sector at Current Market Prices, 1995-2000

(In billions of CFA francs)

	1995	1996	1997	1998	1999	2000 Est.
Agriculture	204.3	209.7	219.2	309.3	283.9	249.5
Livestock	132.7	142.9	152.7	163.3	169.1	177.4
Forestry and fishing	40.2	43.3	46.8	49.6	53.1	57.6
Mining and quarries	8.2	8.9	9.4	9.9	10.6	11.7
Artisanal activities	51.5	56.2	59.6	63.8	68.0	72.5
Construction and public works	9.4	10.3	11.3	11.7	12.5	13.5
Commerce and hotels	138.9	154.2	162.1	176.5	190.8	213.2
Transport	20.9	23.1	24.8	26.4	28.6	30.7
Services	82.0	91.0	97.4	103.9	107.7	115.8
Total	688.1	739.5	783.2	914.4	924.4	941.8
Total (excluding rural sector) ¹	310.9	343.7	364.6	392.3	418.3	457.4

Sources: Ministry of Finance and Economy; and Fund staff estimates.

1 Agriculture, livestock, and forestry and fishing.

Table 5. Niger: Gross Domestic Product at Constant 1987 Prices, 1995-2000

(In billions of CFA francs, unless otherwise indicated)

	1995	1996	1997	1998	1999	2000 Est.
Rural sector	298.0	298.5	306.3	370.8	352.4	322.8
Agriculture	161.3	158.1	160.3	219.7	197.7	166.3
Livestock	104.9	107.8	111.7	116.0	117.7	118.2
Forestry and fishing	31.8	32.6	34.3	35.2	37.0	38.3
Mining	51.0	56.1	57.4	58.9	58.2	58.3
Industry, energy, and handicrafts	64.7	67.4	70.0	72.3	75.2	77.2
Manufacturing industries and handicrafts	47.5	49.6	51.9	53.8	56.2	58.0
Electricity, gas, and water	17.2	17.8	18.1	18.4	19.1	19.2
Construction and public works	12.4	13.1	13.8	14.2	15.0	16.0
Commerce, transport, and services	230.9	244.3	251.8	263.8	273.1	286.1
Commerce	123.3	130.9	133.6	141.3	148.5	158.0
Transport	34.0	35.6	37.2	38.5	39.3	40.6
Services	73.5	77.8	81.0	84.0	85.4	87.5
Government	71.4	72.8	72.9	73.1	73.1	73.0
GDP at factor cost	728.3	752.2	772.2	853.2	847.0	833.5
Import taxes and duties	13.2	14.7	15.9	17.0	18.2	19.6
GDP at constant 1987 market prices	741.5	766.9	788.0	870.1	865.2	853.1
Annual rate of growth (percent)	2.6	3.4	2.8	10.4	-0.6	-1.4
Modern sector	198.0	209.2	215.1	220.7	221.6	225.6
Annual rate of growth (percent)	2.8	5.6	2.8	2.6	0.4	1.8
Traditional sector	543.5	557.7	572.9	649.5	643.6	627.5
Annual rate of growth (percent)	2.5	2.6	2.7	13.4	-0.9	-2.5
GDP deflator (1987=100)	126.6	132.6	136.7	140.8	143.6	150.1
Annual rate of growth (percent)	5.4	4.7	3.1	3.0	2.0	4.5

Sources: Ministry of Finance and Economy; and Fund staff estimates.

Table 6. Niger: Supply and Use of Resources at Current Market Prices, 1995-2000

(In billions of CFA francs, unless otherwise indicated)

	1995	1996	1997	1998	1999	2000 Est.
Supply of resources	1,171.1	1,279.4	1,341.7	1,553.3	1,535.0	1,604.7
Gross domestic product	938.8	1,016.8	1,077.2	1,225.2	1,242.6	1,280.4
Imports of goods and nonfactor services	232.3	262.6	264.5	328.2	292.4	324.3
Use of resources	1,171.0	1,279.4	1,341.7	1,553.3	1,535.0	1,604.7
Consumption	940.4	992.7	1,043.5	1,196.3	1,210.4	1,238.8
Private	809.5	876.3	891.9	1,029.0	1,011.1	1,071.9
Public	130.9	116.4	151.6	167.3	199.3	166.9
Gross domestic investment	68.7	98.2	117.0	139.1	127.0	138.0
Gross fixed investment	65.7	95.2	114.0	136.1	124.0	135.0
Private	16.9	48.2	51.6	56.5	45.0	59.5
Public	48.8	47.0	62.4	79.6	79.0	75.5
Changes in stocks	3.0	3.0	3.0	3.0	3.0	3.0
Exports of goods and nonfactor services	161.9	188.5	181.2	217.9	197.6	227.9
Resource gap (deficit -)	-70.4	-74.1	-83.3	-110.3	-94.8	-96.4
As percent of GDP	-7.5	-7.3	-7.7	-9.0	-7.6	-7.5
Domestic savings	-1.6	24.1	33.7	28.9	32.2	41.6
As percent of GDP	-0.2	2.4	3.1	2.4	2.6	3.2
Memorandum items:						
Net factor income from abroad	-23.3	-14.2	-16.8	-13.9	-11.8	-14.3
Current account balance (incl. grants)	-74.4	-55.6	-77.9	-89.9	-84.6	-77.1
Gross national income	915.5	1,002.6	1,060.4	1,211.3	1,230.8	1,266.0
Gross national savings	-5.7	42.6	39.1	49.2	42.4	60.9

Sources: Ministry of Finance and Economy; and Fund staff estimates.

Table 7. Niger: Production, Marketing, and Exports of Agricultural Products,
1995/96-2000/2001 ¹

(In thousands of metric tons)

	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01 Est.
Millet						
Production	2,019.1	1,761.1	1,351.9	2,391.0	2,296.2	1,679.0
Sorghum						
Production	290.7	408.3	289.7	501.4	476.1	371.0
Cowpeas						
Production	354.6	295.2	192.5	774.6	420.7	263.0
Exports	...	35.0	33.0	19.7	20.4	19.9
Groundnuts (unshelled)						
Production	102.6	196.0	87.9	99.0	103.7	113.2
Rice						
Production	67.7	60.0	64.4	55.1	60.5	60.0
Cotton (unginned)						
Production	7.8	14.0	10.4	13.0	...	24.0
Exports (ginned)	1.6	...	0.1	2.1	1.3	...

Sources: Ministry of Agriculture and Livestock (production data); Office des Produits Vivriers du Niger (OPVN); Ministry of Commerce, Transport, and Tourism (export data); and Fund staff estimates.

¹ Crop year: October 1- September 30.

Table 8. Niger: Area under Cultivation and Yield of Principal Crops,
1995/96-2000/2001 ¹

	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01 Est.
(In thousands of hectares)						
Area under cultivation						
Principal food crops						
Millet	5,226	5,021	4,504	5,361	5,351	5,151
Sorghum	1,936	2,115	1,833	2,241	2,099	2,156
Rice	13	14	14	13	15	18
Principal cash crops						
Cowpeas	3,272	3,041	3,296	3,636	3,794	3,846
Groundnuts (unshelled)	277	416	233	230	250	360
Cotton (unginned)	8	12	12	12	3	6
(In kilograms per hectares)						
Average yields						
Principal food crops						
Millet	386	351	300	446	429	326
Sorghum	150	193	158	224	227	172
Rice	4,700	4,390	4,568	4,295	4,111	3,313
Principal cash crops						
Cowpeas	108	97	58	213	111	68
Groundnuts (unshelled)	370	471	378	431	415	314
Cotton (unginned)	508	1,186	904	1,111	1,050	435

Sources: Ministry of Agriculture and Livestock; and Fund staff estimates.

¹Crop year: October 1-September 30.

Table 9. Niger: Cereal Production, Imports, and Consumption, 1995-2000 ¹

(In thousands of metric tons)

	1995	1996	1997	1998	1999	2000 Est.
Production	2,408	2,260	1,721	3,045	2,832	2,319
Available supply from domestic production	2,046	1,905	1,451	2,570	2,474	1,959
Initial stocks	235	245	8	26	258	389
Imports	60	250	601	204	209	353
Total supply	2,341	2,400	2,060	2,800	2,941	2,701
Consumption	2,096	2,392	2,034	2,542	2,552	2,507
<i>Of which</i> : domestic balance	-50	-487	-583	28	-78	-548
Final stocks	245	8	26	258	389	194
Memorandum items:						
Imports by OPVN	60	93	108	91	109	8
Grants	13	50	49	45	14	8
Commercial imports	47	43	59	46	95	0

Sources: Ministry of Finance and Economy, Ministry of Agriculture and Livestock; Office des Produits Vivriers du Niger (OPVN); and Fund staff estimates.

¹Crop year: October 1-September 30.

Table 10. Niger: Size and Value of the Herd, 1995 -2000

	1995	1996	1997	1998	1999	2000 Est.
(In thousands of heads)						
Cattle	3,085	3,147	3,210	3,274	3,339	3,406
Sheep	5,716	5,887	6,064	6,246	6,433	6,626
Goats	7,565	7,754	7,948	8,147	8,351	8,559
Camels	1,004	1,020	1,035	1,050	1,066	1,082
Other ¹	892	904	916	928	941	953
(In millions of CFA francs)						
Cattle	242,170	231,548	239,273	225,191	258,917	327,595
Sheep	74,302	70,256	79,743	85,395	87,513	108,088
Goats	60,522	52,583	58,507	56,442	64,651	79,663
Camels	90,399	84,746	88,678	94,745	106,218	133,593
Other ¹	34,205	33,035	36,009	34,865	36,846	44,369

Sources: Ministry of Finance and Economy; and Fund staff estimates.

¹Mainly horses.

Table 11. Niger: Production and Exports of the Uranium Sector, 1995-2000

	1995	1996	1997	1998	1999	2000
	(In metric tons)					
Production	2,974	3,321	3,492	3,713	2,916	2,898
SOMAIR (Société Minière de l'Air)	1,001	1,207	1,358	1,510	1,010	978
COMINAK (Compagnie Minière d'Akouta)	1,973	2,114	2,134	2,203	1,906	1,920
Exports	3,105	2,976	3,321	3,399	2,960	2,950
SOMAIR	1,129	1,002	1,358	1,415	1,000	990
COMINAK	1,976	1,974	1,963	1,984	1,960	1,960
Change in stocks during the year (- decrease)	-131	345	171	314	-44	-52
Level of stocks at end of year	384	729	900	1,214	1,170	1,118
	(In millions of CFA francs, unless otherwise specified)					
Prices (in CFA francs per kilogram)						
Minegate price	24,060	23,488	23,008	23,100	21,666	21,328
Unit value of exports	24,400	23,500	23,000	22,500	22,000	21,700
Value of exports ¹						
Total	75,762	69,936	76,383	76,478	65,100	64,015
Total (millions of U.S. dollars)	151.78	136.71	131.15	129.63	105.73	89.91
Total (millions of SDRs)	104.01	92.87	95.24	95.60	72.64	69.70
Value of stocks ^{1,2}						
Total	9,239	17,118	20,703	28,039	23,131	17,680
Total (millions of U.S. dollars)	18.51	33.46	35.55	47.53	37.57	24.83
Total (millions of SDRs)	12.68	22.73	25.81	35.05	25.81	19.25
Memorandum items:						
Average exchange rate (CFA francs per U.S. dollar)	499.15	511.55	582.43	589.95	615.70	711.97
Average exchange rate (CFA francs per SDR)	728.38	753.06	802.01	799.97	896.19	918.49

Sources: Nigerien authorities; and Fund staff estimates.

¹ Data on the value of exports differ from those provided on the balance of payments series owing to differences in the timing of the recording of exports.

² Value of stocks estimated on the basis of the unit value of exports during the year.

Table 12. Niger: Turnover, Output and Value Added (VA) by the Industrial Sector, 1996-2000

	1996			1997			1998			1999			2000		
	Turnover	Output	VA	Turnover	Output	VA	Turnover	Output	VA	Turnover	Output	VA	Turnover	Output	VA
	(In percent of total)														
Mining	22.6	33.4	31.2	21.2	29.4	27.6	21.1	32.3	24.8	16.2	27.4	18.3	15.3	25.8	21.9
Manufacturing industries	7.1	9.2	5.1	7.3	9.2	6.6	7.4	8.2	5.3	7.8	10.6	6.7	7.1	9.8	7.6
Electricity, gas, and water	9.8	13.6	16.9	8.9	12.1	14.2	9.0	10.2	13.1	9.5	10.8	12.5	9.2	10.5	10.5
Construction and public works	11.1	14.8	10.6	11.1	15.2	7.5	12.1	14.0	9.7	12.6	14.7	11.4	12.4	14.4	10.3
Wholesale and retail trade	36.5	9.9	13.3	38.2	10.8	15.2	36.6	14.1	16.2	39.4	15.1	18.1	39.4	15.6	17.7
Hotels and restaurants	...	...	...	1.1	1.7	1.7	1.2	1.8	1.8	1.4	2.1	2.0	1.1	1.5	1.6
Transport and communications	8.7	11.6	12.5	8.1	10.8	11.4	8.3	8.1	11.5	8.5	8.3	12.8	10.6	10.3	12.3
Banking, insurance and services	3.6	6.7	9.3	3.5	4.2	6.2	3.7	4.4	7.4	4.0	4.7	7.7	4.2	5.0	7.7
Services to community	0.7	1.0	1.0	0.7	6.8	9.6	0.7	6.9	10.2	0.7	6.4	10.5	0.7	7.1	10.4
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Ministry of Finance and Economy.

Table 13. Niger: Production Capacity and Output of the Industrial Sector, 1995-2000

	1995	1996	1997	1998	1999	2000
(In thousands of metric tons)						
Flour mills						
Production capacity	30	30	30	30	30	30
Output	8.2	10.2	10.0	8.5	0.0	0.0
Rice processing mills						
Production capacity	25	25	25	29	29	29
Rice processed	5.2	4.2	3.4	2.9	5.4	4.7
Cotton ginning						
Production capacity (unginned cotton)	12	12	12	12	24	24
Unginned cotton processed	3.1	5.6	4.2	5.2	3.0	3.7
Cement						
Production capacity	40	40	40	40	40	40
Output	31.1	29.3	36.2	32.8	33.5	33.1
Soap, manufacturing						
Production capacity	13	13	13	13	13	13
Output	6.8	6.5	6.4	5.6	7.9	8.1
(In millions of meters)						
Textiles						
Production capacity	25	25	25	25	25	25
Output	2.4	2.3	5.2	5.6	6.1	5.8
(In thousands of bottles)						
Brewery						
Production capacity	350	350	350	350	350	350
Output	142	139	138	125	126	130

Source: Ministry of Finance and Economy.

Table 14. Niger: Production, Imports, Sales, and Prices of Electricity, 1995-2000

	1995	1996	1997	1998	1999	2000
(In millions of kilowatt-hours)						
Volume						
Domestic production	166.8	169.8	186.3	185.8	195.9	199.2
<i>Of which</i> : SONICHAR	140.7	144.5	152.5	158.9	138.7	134.9
Imports	194.9	199.3	209.4	225.6	232.4	203.8
Transmission losses	-20.8	-23.0	-25.3	-20.7	-23.4	-23.4
Electricity sales	288.1	297.5	316.3	330.1	329.4	326.6
Household usage	91.9	96.5	104.2	116.7	129.7	132.1
Other low voltage	3.6	4.5	3.9	3.8	5.3	5.9
Medium voltage	192.6	196.5	208.2	209.6	194.4	188.7
<i>Of which</i> : mining sector	97.4	100.5	100.1	111.6	95.8	90.9
(In millions of CFA francs)						
Value						
Electricity sales	23,111	23,413	24,639	25,530	26,789	26,116
Household usage	7,906	8,304	9,054	10,035	11,189	11,348
Other low voltage	331	314	373	473	456	549
Medium voltage	14,874	14,795	15,212	15,022	15,144	14,219
(In CFA francs per kilowatt-hour)						
Average unit prices ¹						
Low voltage	86.0	86.0	87.0	86.0	86.3	85.9
Medium voltage	77.4	77.9	76.2	77.9	75.1	75.4

Sources: NIGELEC; and Fund staff estimates.

¹ Unit prices are derived from the NIGELEC rate schedules and may not correspond to value and volume data.

Table 15. Niger: Prices of Petroleum Products in Niamey, 1995-2000

	1995	1996	1997	1998	1999	2000
	(In CFA francs per liter)					
Gasoline						
Super	385	385	385	410	425	515
Regular	310	310	310	340	340	425
Kerosene	105	130	130	200	200	240
Diesel	265	265	265	290	290	365
	(In US dollars per U.S. gallon, unless otherwise indicated) ¹					
Gasoline						
Super	2.92	2.85	2.50	2.63	2.61	2.74
Regular	2.35	2.29	2.01	2.18	2.09	2.26
Kerosene	0.80	0.96	0.84	1.28	1.23	1.28
Diesel	2.01	1.96	1.72	1.86	1.78	1.94
Memorandum item:						
Average period exchange rate (CFA francs per U.S. dollar)	499.15	511.55	582.43	589.95	615.70	711.97

Sources: Ministry of Trade and Private Sector; and Ministry of Transport and Communications.

¹ 1 U.S. gallon = 3.785 liters.

Table 16. Niger: Consumption of Petroleum Products, 1995-2000¹

(In thousands of cubic meters)

	1995	1996	1997	1998	1999	2000
Diesel fuel	38.8	30.7	38.4	50.6	58.9	66.3
Gasoline	44.9	49.1	67.0	74.1	72.5	70.0
Aviation fuel	9.4	11.2	14.7	13.8	13.2	17.5
Jet fuel	9.2	10.9	14.4	13.6	13.0	17.5
Other	0.2	0.3	0.3	0.2	0.2	0.0
Kerosene	7.9	12.3	10.1	8.1	11.2	11.9
Total	101.0	103.3	130.2	146.6	155.7	165.7

Source: Ministry of Trade and Private Sector

¹ Evolution of petroleum product consumption may vary from imports because of stock adjustments.

Table 17. Niger: Indices of Consumer Prices in Niamey, 1993-2001

Old Index, 1993-97 (1989=100) 1/						
	Weights	1993	1994	1995	1996	1997
Food and beverages	49.18	92.6	133.4	145.6	163.3	172.4
Clothing	10.74	102.5	151.3	172.8	163.2	159.0
Housing	18.01	93.2	103.5	113.6	112.2	116.3
Other	22.07	93.9	122.9	140.3	141	139.2
General index	100.00	127.7		141.6	149.1	153.5
Percentage change		35.6		10.9	5.3	2.9

Sources: Ministry of Finance and Economy; and staff estimates.
1/ Compilation of this index was discontinued in 1997.

New Index, March 1999 - December 2001 (1996 = 100)																	
	Weights	1998 Average	1999				2000				2001						
			Mar.	Jun.	Sep.	Dec. Average	Mar.	Jun.	Sep.	Dec. Average	Mar.	Jun.	Sep.	Dec. Average			
General index	10,000	108.2	104.7	105.8	107.1	105.3	105.7	104.9	108.8	111.3	110.3	108.8	109.4	113.5	115.8	113.8	113.1
Food, beverage, tobacco	4,513	113.2	105.8	107.3	110.0	105.7	107.2	104.9	112.6	114.5	110.8	110.7	110.3	119.0	124.8	120.6	118.7
Clothing and footwear	582	106.9	105.3	104.8	104.6	104.6	104.9	104.0	104.3	105.1	105.7	104.8	104.0	104.7	119.7	104.6	108.3
Housing, water, electricity, gas and fuels	1,389	100.6	102.1	102.0	103.7	103.9	102.9	103.0	101.6	104.5	104.0	103.3	102.1	102.8	102.3	104.2	102.9
Furniture, households fittings, house upkeep	767	105.0	101.2	101.8	102.3	103.0	102.1	102.1	102.6	103.3	105.4	103.4	102.6	102.6	103.0	103.0	102.8
Health	165	99.6	105.7	107.5	106.9	106.8	106.7	111.4	109.5	109.8	100.1	107.7	104.9	103.2	100.4	102.6	102.8
Transportation	1,205	101.5	101.3	105.2	104.4	104.8	103.9	103.7	110.7	118.8	123.5	114.2	123.2	122.2	120.7	116.6	120.7
Leisure, entertainment, and culture	218	102.6	103.5	103.3	104.4	104.4	103.9	104.5	103.6	103.3	102.3	103.4	100.0	98.7	98.3	98.3	98.8
Education	155	116.5	119.8	119.8	119.8	122.3	120.4	121.4	110.7	110.7	118.0	115.2	121.1	124.2	124.2	127.5	124.3
Hotels, cafés, restaurants	475	110.0	110.4	110.6	109.9	109.4	110.1	108.6	111.6	112.4	112.9	111.4	111.9	115.2	115.9	115.9	114.7
Other goods and services	531	108.2	103.8	103.6	102.8	103.0	103.3	107.3	107.0	106.7	106.2	106.8	104.3	104.5	104.5	104.7	104.5

Source: Directorate of Statistics and National Accounts, Ministry of Economy and Finance.

Table 18. Niger: Financial Operations of the Central Government, 1995-2000

	1995	1996	1997	1998	1999	2000 Est.
(In billions of CFA francs)						
Budgetary revenue	67.9	79.0	90.8	111.8	109.6	110.1
Tax revenue	62.1	68.5	78.1	97.0	100.6	102.8
Nontax revenue	3.8	6.7	7.4	10.1	3.9	3.8
Annexed budget/special accounts	2.0	3.8	5.3	4.7	5.1	3.5
Total expenditure and net lending	143.1	133.4	171.8	211.9	222.0	206.9
Total current expenditure	105.9	94.5	120.1	142.5	154.1	143.8
Current budgetary expenditure	102.4	88.4	115.8	134.4	147.1	138.5
Wages and salaries	49.7	33.4	44.2	45.1	50.6	51.8
Goods and services	23.7	28.9	40.8	45.3	59.6	41.0
Subsidies and transfers	6.9	9.2	14.4	24.8	17.1	24.0
Interest, scheduled	22.0	16.8	16.5	19.2	19.7	21.6
External debt	21.1	15.9	15.9	17.8	18.5	19.6
Domestic debt	1.0	0.9	0.7	1.4	1.3	2.0
Annexed budget/special accounts	3.6	6.2	4.3	8.1	7.0	5.3
Capital expenditure and net lending	37.2	38.9	51.7	69.5	67.9	63.1
Capital expenditure	42.8	41.2	54.7	69.9	69.3	66.3
Domestically financed	2.4	3.6	5.7	9.7	17.1	8.1
Externally financed	40.4	37.6	49.0	60.1	52.2	58.2
Net lending	-5.6	-2.4	-3.0	-0.4	-1.4	-3.1
Overall balance, excluding grants	-75.2	-54.4	-81.0	-100.1	-112.4	-96.8
Basic fiscal balance ¹	-34.8	-16.8	-32.0	-40.0	-60.2	-38.6
Change in payments arrears	16.6	-36.5	-11.9	-4.6	49.1	-112.0
Domestic arrears (net)	-12.4	-18.0	-13.8	-19.3	23.6	3.6
External arrears (net)	29.0	-18.5	1.9	14.7	25.6	-115.6
Overall balance (cash)	-58.6	-90.9	-92.9	-104.7	-63.2	-208.8
Financing	58.6	90.9	92.9	104.7	63.2	208.8
External financing	32.9	91.2	87.0	118.4	56.0	229.0
Grants	38.7	50.0	49.2	65.4	47.8	52.0
Budget financing	9.2	22.1	18.1	26.7	12.1	22.2
Project financing	29.5	27.9	31.1	38.7	35.7	29.8
Loans	17.4	16.0	42.1	52.0	24.6	54.6
Budget financing	6.5	6.3	24.2	30.5	8.1	26.3
Project financing	10.9	9.7	17.9	21.4	16.5	28.3
Amortization	-24.8	-19.1	-18.5	-25.7	-23.8	-35.4
Debt relief obtained	1.6	44.3	14.1	26.8	7.5	157.7
Current debt	0.5	17.8	14.1	14.0	7.5	4.6
Arrears	1.1	26.6	0.0	12.7	0.0	153.1
Domestic financing	25.7	-0.3	5.9	-13.7	7.2	-20.2
Banking sector	9.7	4.3	9.4	-11.0	7.8	-28.6
Nonbanking sector	16.0	-4.6	-3.5	-4.0	-0.6	0.0
Privatization receipts (net)	0.0	0.0	0.0	1.3	0.0	8.5
Financing gap (+)	0.0	0.0	0.0	0.0	0.0	0.0
(In percent of GDP)						
Total revenue	7.2	7.8	8.4	8.9	8.8	8.6
Total expenditure	15.2	13.1	16.0	17.0	17.9	16.2
Of which : current expenditure	11.3	9.3	10.5	11.0	12.4	11.2
capital expenditure	4.6	4.1	5.1	5.6	5.6	5.2
Overall fiscal balance	-8.0	-5.4	-7.5	-8.1	-9.0	-7.6
Commitment basis, excluding grants	-6.2	-8.9	-8.6	-7.5	-5.1	-16.3
Cash basis, excluding grants	-6.2	-8.9	-8.6	-7.5	-5.1	-16.3
Basic fiscal balance ¹	-3.7	-1.7	-3.0	-3.2	-4.8	-3.0

Sources: Nigerien authorities; and Fund staff estimates and projections.

1/ Budgetary revenue, excluding grants, minus total expenditure, excluding foreign-financed investment projects.

Table 19. Niger: Implementation of the Public Investment Program, 1998-2000

(In billions of CFA francs)

	Budgetary Allocation	Actual Expenditure			Total Expenditure	Implementation Rate (In percent)
		Treasury	Loans	Grants		
1998						
Directly productive sectors	39.7	1.0	11.8	15.4	28.2	70.9
Rural sector	36.0	0.9	11.8	12.6	25.3	70.3
Other	3.7	0.0	0.0	2.8	2.9	76.6
Economic infrastructure	20.2	0.3	4.7	0.6	5.6	27.7
Social infrastructure	38.1	1.9	4.9	21.5	28.3	74.2
<i>Of which:</i> education	6.8	1.0	2.1	2.2	5.3	77.4
health	14.3	0.7	2.6	5.9	9.1	63.5
Other investment	3.6	2.6	0.0	5.2	7.8	215.7
Research and studies	0.1	0.1	0.0	0.0	0.1	83.3
Administration support	3.6	2.6	0.0	1.2	3.8	105.9
Other	0.0	0.0	0.0	4.0	4.0	
Total	101.7	5.8	21.4	42.7	69.9	68.7
1999						
Directly productive sectors	40.9	1.1	5.6	12.6	19.3	47.3
Rural sector	37.3	1.0	5.6	10.9	17.5	46.9
Other	3.6	0.1	0.0	1.7	1.8	51.0
Economic infrastructure	34.8	1.2	3.5	0.0	4.7	13.5
Social infrastructure	40.0	1.9	7.8	21.7	31.4	78.4
<i>Of which:</i> education	7.3	0.7	2.8	3.8	7.3	100.0
health	16.7	0.8	4.6	11.5	16.8	100.5
Other investment	9.6	12.6	0.0	1.4	13.9	144.2
Research and studies	0.1	0.1	0.0	0.0	0.1	100.0
Administration support	5.4	3.4	0.0	1.4	4.7	87.2
Tax component of foreign-financed invest	4.2	9.1	0.0	0.0	9.1	219.3
Total	125.3	16.7	16.9	35.7	69.3	55.3
2000						
Directly productive sectors	34.4	0.0	5.5	9.1	14.6	42.4
Rural sector	31.9	0.0	5.5	6.7	12.3	38.5
Other	2.6	0.0	0.0	2.3	2.3	91.0
Economic infrastructure	37.5	0.0	12.2	1.1	13.3	35.4
Social infrastructure	38.5	0.0	9.4	18.7	28.1	73.1
<i>Of which:</i> education	8.7	0.0	3.9	0.6	4.5	51.5
health	17.7	0.0	5.6	10.8	16.4	92.5
Other investment	26.7	8.1	1.2	1.0	10.3	38.7
Research and studies	0.1	0.0	0.0	0.0	0.0	0.0
Administration support	15.2	0.4	1.2	1.0	2.6	17.2
Tax component of foreign-financed invest	11.4	7.7	0.0	0.0	7.7	67.6
Total	137.1	8.2	28.3	29.8	66.3	48.4

Sources: Ministry of Finance and Economy; and Fund staff estimates.

Table 20. Niger: Government Revenue and Grants, 1995-2000

(In millions of CFA francs)

	1995	1996	1997	1998	1999	2000
Total revenue and grants	106,585	128,950	139,958	177,105	157,351	162,166
Total revenue	67,885	78,950	90,758	111,785	109,601	110,126
Total budgetary revenue	65,885	75,150	85,545	107,063	104,501	106,632
Tax revenue	62,085	68,450	78,154	96,943	100,621	102,843
Taxes on income, profits, payroll, and workforce	18,100	16,200	15,543	18,922	19,340	18,014
Corporate profits	8,984	5,924	5,889	7,297	9,751	7,114
Individual income	6,738	6,817	4,848	6,821	6,366	9,131
Taxes on payroll and workforce	215	421	1,096	202	149	238
Other	2,163	3,038	3,710	4,602	3,075	1,531
Taxes on goods and services	12,100	13,550	15,609	15,613	23,008	20,604
Turnover taxes	5,048	7,529	6,900	7,529	15,665	12,521
Excise taxes	6,479	5,403	8,167	7,500	6,904	7,722
Alcoholic beverages	604	537	597	461	552	714
Tobacco and cigarettes	402	555	948	1,122	1,353	2,300
Uranium production	4,459	3,411	5,400	5,150	4,243	3,824
Motor vehicles	455	456	436	427	439	520
Road toll	559	444	786	340	317	365
Taxes on insurance contracts	573	618	542	584	439	361
Taxes on international trade and transactions	29,285	36,900	43,354	56,900	51,305	58,538
Import duties	24,655	25,939	32,986	44,714	42,213	46,234
Customs duties	11,281	11,664	12,880	15,916	14,071	14,722
Fiscal duty on imports	6	2	0	0	1,008	0
Statistical tax on imports	4,098	4,534	5,065	6,760	7,191	1,652
Regional cooperation tax	15	10	1,040	2,520	1,307	5,429
Production tax on imports	9,255	9,539	11,833	15,969	13,076	18,991
Special tax on petroleum products	0	0	2,154	3,508	4,723	4,313
Other	0	190	14	41	838	1,127
Export duties	303	372	1,380	2,668	3,856	2,306
Fiscal duty on exports	303	372	0	486	979	633
Statistical tax on exports	0	0	1,380	2,182	2,877	1,673
Other	4,327	10,589	8,988	9,518	5,237	9,997
Other taxes	2,600	1,800	3,648	5,507	6,968	5,687
Nontax revenue	3,800	6,700	7,391	10,120	3,880	3,789
Revenue of annexed budgets and special accounts	2,000	3,800	5,213	4,723	5,100	3,494
Annexed budgets	0	0	0	298	...	60
Special accounts	2,000	3,800	5,213	4,425	...	3,435
Grants	38,700	50,000	49,200	65,320	47,750	52,040
Budget financing	9,200	22,100	18,100	38,690	12,100	22,200
Project financing	29,500	27,900	31,100	26,630	35,650	29,840
Memorandum items:						
Contribution of uranium sector	6,359	6,635	7,888	7,320	5,101	4,850
Income tax	2,250	2,500	2,585	2,619	1,279	1,218
Export duty	722	749	802	835	641	633
Royalties	3,170	3,261	3,556	3,706	2,843	2,782
Other	217	125	254	160	157	217
Exceptional dividend and budget contribution	0	0	691	0	181	0

Sources: Ministry of Finance and Economy ; and Fund staff estimates.

Table 21. Niger: Contribution of the Uranium Sector to Budgetary Receipts, 1995-2000

	1995	1996	1997	1998	1999	2000
	(In millions of CFA francs)					
Royalties	3,170	3,261	3,556	3,706	2,843	2,782
COMINAK	2,044	2,101	2,173	2,200	1,858	1,840
SOMAIR	1,126	1,160	1,383	1,506	985	942
Export duty	722	749	802	835	641	633
COMINAK	469	486	491	497	420	420
SOMAIR	253	263	311	338	221	213
Tax on general revenue	520	617	660	680	1,279	1,218
COMINAK	325	380	395	400	746	746
SOMAIR	195	237	265	280	533	472
Tax on wages	942	1,073	1,104	1,104	0	0
COMINAK	590	605	620	620	0	0
SOMAIR	352	468	484	484	0	0
Tax on corporate profits	788	810	821	835	0	0
COMINAK	523	516	501	496	0	0
SOMAIR	266	295	319	340	0	0
Dividends	0	0	499	0	119	0
COMINAK	0	0	136	0	0	0
SOMAIR	0	0	363	0	119	0
Tax on distributed dividends	0	0	192	0	62	0
COMINAK	0	0	0	0	0	0
SOMAIR	0	0	192	0	62	0
Other	217	125	254	160	157	217
COMINAK	152	95	185	110	79	35
SOMAIR	65	30	69	50	78	182
Total contribution	6,359	6,635	7,888	7,320	5,101	4,850
COMINAK	4,103	4,183	4,501	4,323	3,103	3,041
SOMAIR	2,257	2,453	3,386	2,998	1,998	1,809
Memorandum items:	(In percent, unless otherwise indicated)					
Total production (in metric tons)	2,974	3,321	3,492	3,713	2,906	2,910
Price (In CFA francs per kilogram)	24,400	23,500	23,000	22,500	22,000	21,700
Contribution/total budgetary revenue	9	8	9	7	5	4
COMINAK/total contribution	65	63	57	59	61	63
SOMAIR/total contribution	35	37	43	41	39	37

Sources: Compagnie Minière d'Akouta (COMINAK); and Société Minière de l'Air (SOMAIR).

Table 22. Niger: Functional Classification of Budgetary Expenditure, 1995-2000

(In billions of CFA francs)

	1995	1996	1997	1998	1999	2000
Current expenditure	102.4	88.4	115.8	134.4	147.1	138.5
General services	49.7	39.8	43.6	51.8	56.8	58.4
Defense	9.2	8.9	9.6	13.0	14.3	14.0
Security	7.9	4.6	5.9	8.0	7.1	8.0
Education	24.8	20.2	20.9	21.0	26.5	28.0
Health ¹	7.5	5.9	6.9	9.4	8.5	8.0
Social affairs	0.4	0.2	0.4	0.4	0.4	0.4
Economic services	6.1	5.9	6.5	7.1	8.3	9.2
Agriculture	2.8	2.5	2.1	2.3	2.5	2.7
Mining	0.3	0.2	0.3	0.3	0.3	0.3
Road infrastructure	2.0	2.6	3.1	3.6	5.2	5.4
Transport and communications	1.0	0.6	1.0	0.8	0.2	0.7
Other economic services	0.0	0.0	0.1	0.1	0.1	0.0
Miscellaneous	46.6	42.7	65.7	75.5	82.0	70.9
<i>Of which</i> : interest payments	22.0	16.8	16.5	19.2	19.7	21.6
Capital expenditure	42.8	41.2	54.7	69.9	69.3	66.3
General services	15.3	12.6	18.8	22.5	27.1	24.2
Education	2.7	2.7	3.8	5.3	7.3	4.5
Health	8.2	5.5	7.0	9.1	16.8	16.4
Social affairs	4.4	4.4	8.1	8.1	3.0	3.3
Economic services	27.4	26.5	34.0	39.5	28.3	31.8
Agriculture	8.8	14.4	19.6	25.3	17.5	12.3
Mining and industry	0.9	0.3	1.0	1.0	1.5	1.2
Energy	0.9	0.1	0.0	1.3	0.1	0.9
Water	4.1	4.3	5.4	5.8	4.2	3.9
Road infrastructure	11.8	6.8	6.7	5.6	4.7	13.3
Other economic services	0.9	0.6	1.3	0.5	0.3	0.2
Miscellaneous	0.1	2.1	1.9	7.9	13.9	10.3

Sources: Ministry of Finance and Economy.

¹ Does not include subsidies to public administrative entities (EPA).

Table 23. Niger: Monetary Survey, 1994 - 2001

	1994	1995	1996	1997	1998	1999	2000	2001 Sep.
(In billions of CFA francs)								
Net foreign assets	21.4	20.6	12.9	0.8	-0.2	-14.9	-1.3	-8.1
BCEAO	23.0	18.5	12.6	-4.0	-4.4	-18.0	2.5	-6.7
Commercial banks	-1.6	2.1	0.3	4.7	4.2	3.1	-3.7	-1.3
Net domestic assets	107.6	113.3	87.7	98.8	100.5	109.7	104.4	125.6
Domestic credit	83.8	90.8	102.9	113.0	112.9	119.2	111.6	132.6
Net bank claims on the government	38.3	48.8	67.7	74.7	63.7	71.5	43.0	61.6
BCEAO	43.9	53.8	55.3	59.2	57.9	65.4	41.8	57.2
<i>Of which</i> : statutory advances	20.5	26.5	31.9	32.1	31.7	30.4	25.8	31.8
IMF resources	33.3	27.9	28.7	35.5	42.6	39.0	45.8	53.7
Commercial banks	-7.7	-6.8	9.8	12.9	3.1	3.3	-0.3	1.9
Other	2.1	1.8	2.6	2.7	2.7	2.9	1.6	2.5
Credit to the economy	45.6	42.0	35.1	38.3	49.2	47.7	68.6	71.0
Other items, net	23.8	22.5	-15.2	-14.2	-12.4	-9.6	-7.2	-7.0
<i>Of which</i> : revaluation account	-7.9	-7.9	-7.9	-7.9	-8.0	-8.0	-8.0	-8.0
Money and quasi money	129.0	133.9	100.6	99.6	100.3	94.8	103.2	117.5
Currency outside banks	48.7	59.6	57.8	41.7	44.9	34.1	32.2	37.1
Private deposits with ONPE	2.1	1.8	2.6	2.7	2.5	2.9	1.6	2.5
Deposits with banks	78.2	72.4	40.2	55.3	52.9	57.7	69.5	77.9
Private sector	74.1	67.9	37.2	51.1	49.0	54.4	65.1	74.6
Public institutions	4.1	4.5	3.0	4.1	3.9	3.4	4.3	3.3
Financial institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(Annual change, in percent of beginning-of-period broad money)								
Net foreign assets	13.5	-0.7	-5.7	-12.1	-1.0	-14.6	14.4	-6.6
BCEAO	9.9	-3.5	-4.4	-16.5	-0.4	-13.5	21.5	-8.9
Commercial banks	3.6	2.8	-1.3	4.4	-0.6	-1.1	-7.2	2.3
Net domestic assets	-6.8	4.4	-19.2	11.1	1.7	9.1	-5.5	20.5
Domestic credit	-2.7	5.4	9.0	10.1	-0.1	6.3	-8.1	20.3
Net bank claims on the government	-12.8	8.1	14.2	6.9	-11.1	7.8	-30.1	18.0
BCEAO	-22.0	7.7	1.2	3.8	-1.3	7.4	-24.9	14.9
<i>Of which</i> : statutory advances	2.0	4.7	4.1	0.2	-0.4	-1.3	-4.9	5.8
Commercial banks	9.0	0.6	12.4	3.0	-9.9	0.2	-3.8	2.2
Other	0.2	-0.2	0.6	0.1	0.0	0.2	-1.4	0.9
Credit to the economy	10.1	-2.8	-5.1	3.2	10.9	-1.5	22.1	2.3
Other items, net	43.4	-0.9	-28.2	1.0	1.8	2.8	2.6	0.2
Money and quasi money	6.7	3.8	-24.9	-1.0	0.7	-5.5	8.9	13.9
Memorandum items:								
Credit to the economy (annual change)	36.6	-7.9	-16.3	9.1	28.5	-3.0	43.8	3.4
Velocity of circulation	6.7	7.0	10.1	10.9	12.2	13.1	12.6	11.7

Sources: Central Bank of West African States (BCEAO); and Nigerien authorities.

Table 24. Niger: Factors Affecting Changes in Broad Money, 1994-2001

(Annual changes in percent of broad money at beginning of period)

	1994	1995	1996	1997	1998	1999	2000	2001 Sep.
Net foreign assets	13.5	-0.7	-5.7	-12.1	-1.0	-14.6	14.4	-6.6
Domestic credit	-2.7	5.4	9.0	10.1	-0.1	6.3	-8.1	20.3
Net bank claims on the government	-12.8	8.1	14.2	6.9	-11.1	7.8	-30.1	18.0
<i>Of which: financed by</i>								
central bank	-22.0	7.7	1.2	3.8	-1.3	7.4	-24.9	14.9
Credit to the economy	10.1	-2.8	-5.1	3.2	10.9	-1.5	22.1	2.3
Performing credit	-3.9	3.6	-2.3	-3.4	4.5	-1.0	-0.2	0.2
Nonperforming credit	7.6	-0.7	-4.7	1.3	-1.8	0.2	0.0	-0.3
Money and quasi money	6.7	3.8	-24.9	-1.0	0.7	-5.5	8.9	13.9
Other items, net	43.4	-0.9	-28.2	1.0	1.8	2.8	2.6	0.2
Memorandum item:								
Velocity of circulation	6.7	7.0	10.1	10.9	12.2	13.1	12.6	11.7

Sources: Central Bank of West African States (BCEAO); and Nigerien authorities.

Table 25. Niger: Net Foreign Assets, 1995 - 2001

(In billions of CFA francs; end of period)

	1995	1996	1997	1998	1999	2000	2001 Sep.
Central bank							
Foreign assets	46.8	41.1	32.1	40.1	25.1	57.7	56.2
<i>Of which</i> : operations account	39.7	32.7	20.8	22.3	15.1	46.1	44.8
Foreign liabilities	28.3	28.5	36.1	44.4	43.0	55.2	62.9
Use of Fund resources	27.1	27.4	35.8	43.8	41.5	54.1	61.0
Other	1.2	1.1	0.3	0.6	1.5	1.2	1.9
Net foreign assets	18.5	12.6	-4.0	-4.4	-18.0	2.5	-6.7
Commercial banks							
Foreign assets	20.5	18.2	24.5	21.3	28.9	26.4	29.2
Foreign liabilities	18.4	17.9	19.8	17.1	25.8	30.2	30.5
Net foreign assets	2.1	0.3	4.7	4.2	3.1	-3.7	-1.3
Banking system							
Foreign assets	67.3	59.2	56.6	61.3	53.9	84.1	85.4
Foreign liabilities	46.7	46.3	55.8	61.6	68.8	85.4	93.4
Net foreign assets	20.6	12.9	0.8	-0.2	-14.9	-1.3	-8.1

Sources: Central Bank of West African States (BCEAO); and Nigerien authorities.

Table 26. Niger: Banking System Claims on the Government, 1995- 2001

(In billions of CFA francs; end of period)

	1995	1996	1997	1998	1999	2000	2001 Sep.
Central bank	53.7	55.3	59.2	57.9	65.4	41.8	57.2
Claims	62.0	63.4	67.7	74.3	69.5	72.2	86.0
Statutory advances	26.4	31.9	32.1	31.7	30.4	25.8	31.8
IMF on-lending	27.9	28.7	35.5	42.6	39.0	45.8	53.7
Consolidated advances	7.6	2.8	0.0	0.0	0.0	0.6	0.5
Liabilities	8.3	8.1	8.5	16.4	4.1	30.4	28.8
Post office deposits	0.1	0.3	0.0	0.0	0.0	0.0	0.0
Treasury deposits	0.0	0.1	0.0	0.0	0.8	0.0	0.0
Other government deposits	7.8	7.4	8.1	16.0	3.0	30.0	28.4
Treasury currency holdings	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Commercial banks	-6.8	-6.4	12.9	3.1	3.3	-0.3	1.9
Claims	12.4	14.1	16.8	12.9	12.1	11.3	10.5
Postal checking system	0.6	0.3	0.4	0.7	0.9	0.4	0.2
Government paper	4.3	7.3	8.4	6.1	5.6	5.3	5.7
Other	7.5	6.6	8.0	6.2	5.7	5.7	4.7
Liabilities	19.3	20.6	3.9	9.8	8.8	11.6	8.6
Demand deposits	8.3	9.4	3.2	8.7	7.2	10.0	7.3
Time deposits	9.7	10.4	0.8	1.1	1.6	1.6	1.2
Other	1.3	0.8	0.0	0.0	0.0	0.0	0.0
Private deposits with postal checking system	1.8	2.6	2.8	2.5	2.9	1.6	2.5
Customs duty bills	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net banking system claims on the government	48.7	51.5	74.9	63.5	71.6	43.0	61.6

Sources: Central Bank of West African States (BCEAO); and Nigerien authorities.

Table 27. Niger: Summary Accounts of the Central Bank, 1995 - 2001

(In billions of CFA francs; end of period)

	1995	1996	1997	1998	1999	2000	2001 Sep.
Net foreign assets	18.5	12.6	-4.0	-14.6	-18.0	2.5	-6.7
Assets	46.8	41.1	32.1	29.9	25.1	57.7	56.2
Liabilities	28.3	28.5	36.1	44.4	43.0	55.2	62.9
Net claims on the government	53.7	55.3	59.2	57.9	65.4	41.8	57.2
Claims	62.0	63.4	67.7	74.3	69.5	72.2	86.0
Liabilities	8.3	8.1	8.5	16.4	4.1	30.4	28.8
Net claims on banks	-3.5	-1.9	-5.6	-3.8	-7.1	-11.0	-11.1
Claims	4.9	4.6	3.2	3.9	1.2	1.2	1.2
Advances, money market	4.9	4.6	3.2	3.9	1.2	1.2	1.2
Other advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	8.4	6.5	8.8	7.7	8.3	12.2	12.3
Deposits, money market	0.3	0.0	0.0	0.0	0.0	0.0	0.0
Other deposits	6.3	4.5	6.6	4.5	6.2	10.0	8.5
Currency held by banks	1.8	2.0	2.2	3.2	2.1	2.3	3.8
Net claims on other financial institutions	-0.3	-0.1	0.0	0.0	0.0	0.0	0.0
Currency outside banks	59.6	57.7	41.7	24.5	34.1	32.2	37.1
SDR counterpart	7.3	7.0	7.5	7.6	7.9	9.0	8.8
Other items, net	1.5	1.2	0.3	7.1	-2.2	-8.2	-1.6

Sources: Central Bank of West African States (BCEAO); and Nigerien authorities.

Table 28. Niger: Summary Accounts of the Commercial Banks, 1995 - 2001

(In billions of CFA francs; end of period)

	1995	1996	1997	1998	1999	2000	2001 Sept.
Net foreign assets	2.1	-0.1	4.7	4.2	3.1	-3.7	-1.3
Assets	20.5	18.4	24.5	21.3	28.9	26.4	29.2
Liabilities, short term	18.4	18.5	19.8	17.1	25.8	30.2	30.5
Net money market	-4.6	0.0	0.0	0.0	0.0	0.0	0.0
Deposits	0.3	0.0	0.0	0.0	0.0	0.0	0.0
Advances	4.9	0.0	0.0	0.0	0.0	0.0	0.0
Other reserves	7.9	5.9	8.1	7.7	8.8	10.5	12.9
Currency holdings	1.8	2.0	2.2	3.2	2.1	2.3	3.8
Deposits at central bank	6.1	3.9	5.9	4.5	6.7	8.3	9.1
Net bank claims on the government	-6.8	-6.4	12.9	3.1	3.3	-0.3	1.9
Claims	12.4	14.1	16.8	12.9	12.1	11.3	10.5
Deposits	19.3	20.6	3.9	9.8	8.8	11.6	8.6
Credit to the private sector	42.0	43.3	38.3	49.2	47.7	68.6	71.0
Short term	19.6	23.6	27.5	35.7	35.1	56.2	58.6
Medium- and long term	22.4	19.7	10.9	13.5	12.7	12.5	12.4
Performing credit	8.2	11.2	7.7	12.1	11.2	11.0	11.2
Nonperforming credit	14.2	8.6	3.2	1.3	1.5	1.5	1.2
Deposits	72.0	64.6	55.3	52.7	57.7	69.2	77.9
Demand	38.4	30.2	30.0	32.1	34.0	42.2	41.8
Of which: public enterprises	2.0	2.1	1.9	1.7	2.1	2.3	1.6
Time	33.6	34.3	25.3	20.6	23.8	27.0	36.1
Of which: public enterprises	2.5	3.4	2.3	2.2	1.3	2.0	1.7
Central bank rediscounts	0.0	4.6	3.2	3.9	1.2	1.2	1.2
Long-term foreign liabilities	3.6	3.3	0.0	0.0	0.0	0.0	0.0
Other items, net	-35.1	-29.8	5.6	7.6	4.0	4.7	8.4

Sources: Central Bank of West African States (BCEAO); and Nigerien authorities.

Table 29. Niger: Distribution of Credit to the Public and Private Sectors, 1995-2001^{1/2/}

(In millions of CFA francs; end of period)

	1995	1996	1997	1998	1999	2000	2001 Aug.
Short term							
Agriculture	1,202	1,060	1,032	1,326	1,169	1,105	967
Mining	2,748	1,524	4,662	4,450	1,278	1,476	2,551
Industry	7,745	6,109	5,898	6,650	8,702	7,698	4,488
Construction	6,961	5,506	6,010	7,720	7,797	5,214	6,212
Transport	3,492	2,774	2,685	3,450	3,674	3,391	2,709
Commerce	26,650	22,360	22,395	29,500	35,116	41,720	43,776
Other	8,039	7,762	7,914	8,541	9,033	11,770	18,194
Total	56,837	47,095	50,596	61,637	66,769	72,374	78,897
<i>Of which</i> : public and semipublic enterprises	8,751	7,930	6,640	6,851	13,181	21,497	20,911
Medium term							
Agriculture	56	45	44	56	0	0	0
Mining	644	315	0	0	0	0	0
Industry	183	121	270	280	421	772	547
Construction	154	124	50	64	60	309	316
Transport	508	438	438	562	705	1,099	1,076
Commerce	544	328	864	1,109	2,716	2,303	2,324
Other	1,539	1,247	919	989	2,338	2,940	4,015
Total	3,628	2,618	2,583	3,061	6,240	7,423	8,278
<i>Of which</i> : public and semipublic enterprises	66	20	6	7	532	910	1,965
Long term							
Agriculture	0	0	0	0	0	0	0
Mining	0	0	0	0	0	0	0
Industry	0	0	0	21	9	7	0
Construction	0	0	0	0	0	0	30
Transport	0	0	0	0	16	14	46
Commerce	0	0	0	37	42	33	5
Other	378	299	263	295	2,238	1,947	1,849
Total	378	299	263	353	2,305	2,001	1,930
<i>Of which</i> : public and semipublic enterprises	0	0	0	0	750	577	554
Total	60,843	50,011	53,443	65,051	75,314	81,798	89,105
<i>Of which</i> : public and semipublic enterprises	8,817	7,950	6,646	6,858	14,463	22,984	23,430

Sources: Central Bank of West African States (BCEAO); and Nigerien authorities.

¹Excluding central government.

²As declared to the *Centrale des Risques du Niger*; totals may differ from those in Table 28.

Table 30. Niger: Distribution of Credit to the Public and Private Sectors, 1995-2001¹

(In percent; end of period)

	1995	1996	1997	1998	1999	2000	2001 Aug.
Short term							
Agriculture	2.1	2.3	2.0	2.2	1.8	1.5	1.2
Mining	4.8	3.2	9.2	7.2	1.9	2.0	3.2
Industry	13.6	13.0	11.7	10.8	13.0	10.6	5.7
Construction	12.2	11.7	11.9	12.5	11.7	7.2	7.9
Transport	6.1	5.9	5.3	5.6	5.5	4.7	3.4
Commerce	46.9	47.5	44.3	47.9	52.6	57.6	55.5
Other	14.1	16.5	15.6	13.9	13.5	16.3	23.1
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<i>Of which: public and semipublic enterprises</i>	15.4	16.8	13.1	11.1	19.7	29.7	26.5
Medium and long term							
Agriculture	1.5	1.7	1.7	1.8	0.0	0.0	0.0
Mining	17.8	12.0	0.0	0.0	0.0	0.0	0.0
Industry	5.0	4.6	10.4	9.1	6.7	10.4	6.6
Construction	4.2	4.7	1.9	2.1	1.0	4.2	3.8
Transport	14.0	16.7	16.9	18.4	11.3	14.8	13.0
Commerce	15.0	12.5	33.4	36.2	43.5	31.0	28.1
Other	42.4	47.6	35.6	32.3	37.5	39.6	48.5
Total	100.0	100.0	100.0	100.0	100	100.0	100.0
<i>Of which: public and semipublic enterprises</i>	1.8	0.8	0.2	0.2	8.5	12.3	23.7
Short, medium, and long term							
Agriculture	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Mining	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Industry	0.0	0.0	0.0	5.9	0.4	0.3	0.0
Construction	0.0	0.0	0.0	0.0	0.0	0.0	1.6
Transport	0.0	0.0	0.0	0.0	0.7	0.7	2.4
Commerce	0.0	0.0	0.0	10.5	1.8	1.6	0.3
Other	100.0	100.0	100.0	83.6	97.1	97.3	95.8
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<i>Of which: public and semipublic enterprises</i>	14.5	15.9	12.4	10.5	19.2	28.1	26.3

Source: Table 29.

¹Excluding central government.

Table 31. Niger: Rediscount Rates Applied by the Central Bank, 1989-2001¹

(In percent per year)

	Normal	Preferential	Unified Discount Rate ²	Advance to Treasury Special Rate
October 2, 1989	Abolished	Abolished	10.50	9.00
December 3, 1989			11.00	9.60
August 20, 1992			13.00	9.70
November 9, 1992			12.50	8.90
December 20, 1993			10.50	9.70
January 18, 1994			14.50	7.70
June 27, 1994			12.00	8.10
August 1, 1994			11.00	5.20
August 29, 1994			10.00	5.20
January 23, 1995			9.00	4.50
June 5, 1995			8.50	4.50
December 31, 1996			6.50	6.50
January 31, 1997			6.50	4.51
February 28, 1997			6.25	4.51
December 31, 1997			6.00	5.20
January 1, 1998			6.00	4.52
April 1, 1998			6.00	4.77
July 1, 1998			6.00	4.95
August 1, 1998			6.25	4.95
August 31, 1998			6.25	4.95
January 4, 1999			5.75	4.95
December 31, 1999			5.75	4.95
June 19, 2000			6.50	4.95

Source: Central Bank of West African States (BCEAO).

¹Rates applied to short-term credit of 1 year or less and to medium-term credit of up to 10 years, and 15 years since October 1, 1989. The BCEAO also rediscounts long-term credit that, at the time of rediscounting, has no more than 10 years to maturity.

²The unified discount rate is applicable to all advances except those to the treasury.

Table 32. Niger: Lending Rates Applied by Commercial Banks, 1988 - 2001

(In percent per year)

Rates	Dec. 23 1988		March 30 1989		Oct. 2 1989	Nov. 27 1989	Aug. 20 1992	Nov. 9 1992	Oct. 1, 1993 to December 2001
	Min.	Max.	Min.	Max.	Max.	Max.	Max.	Max.	
Short- and medium-term credit									
Crop financing and export credit	8.5	9.5	10.0	11.0	15.5	16.0	18.0	17.5	Free
Financing of storage of agricultural products	8.5	9.5	10.0	11.0	15.5	16.0	18.0	17.5	Free
Credit to small and medium-sized national enterprises ¹	8.5	10.5	10.0	12.0	15.5	16.0	18.0	17.5	Free
Credit to nationals ² for construction of first primary residence	8.5	10.5	10.0	12.0	15.5	16.0	18.0	17.5	Free
Other credits	9.5	14.5	10.0	15.0	15.5	16.0	18.0	17.5	Free
Long-term credit ³									
Credit to small and medium-sized national enterprises ¹	8.5	10.5	10.0	12.0	15.5	16.0	18.0	17.5	Free
Credit to nationals ² for construction of first primary residence	8.5	10.5	10.0	12.0	15.5	16.0	18.0	17.5	Free
Other credits	9.5	14.5	10.0	15.0	15.5	16.0	18.0	17.5	Free

Source: Central Bank of West African States (BCEAO).

¹ Originally not exceeding CFAF 20 million; since May 1, 1979, not exceeding CFAF 30 million.

² Of any member state of West African Monetary Union (WAMU).

³ Originally, with maturity of more than 2 years and less than 10 years, and less than 15 years since October 2, 1989.

Table 33. Niger: Deposit Rates Applied by Commercial Banks, 1989-2001¹

	Nov. 27 1989	Aug. 20 1992	Nov. 9 1992	Oct. 1993	Jan. 18 1994	Jul. 8 1994	Sep. 26 1994	April 1996	1997	1998	Jan-99 to December 2001
	(In percent per year)										
(Up to CFAP 200,000)	(Up to CFAP 5 million)										
Public deposits ²	Determined by agreement										
Other deposits	...	...	...	...	...	...	...	...	Free	Free	Free
Demand deposits	...	...	...	...	...	...	...	...	Free	Free	Free
Time deposits	...	...	...	...	...	...	...	...	Free	Free	Free
Less than six months	...	...	...	...	...	...	...	...	Free	Free	Free
Six months - less than one year	...	...	...	...	...	...	...	...	TMM - 2 points*	TMM - 2 points*	TMM - 2 points*
One year and more	...	...	...	...	...	...	...	...	Free	Free	Free
Certificates of deposit	...	...	...	...	...	...	...	...	Free	Free	Free
Six months - less than one year	...	...	...	...	...	...	...	...	Free	Free	Free
One year and more	...	...	...	...	...	...	...	...	Free	Free	Free
Savings deposits ³	7.00	9.00	8.50 ⁴	4.50	8.00	5.00	4.50	3.50	3.5 ⁵	3.5 ⁶	3.5 ³
	(Above CFAP francs 500 000)										
Public deposits ²	Determined by agreement										
Other deposits	...	...	...	...	...	...	...	...	Free	Free	Free
Demand deposits	...	...	...	...	...	...	...	...	Free	Free	Free
Time deposits	...	...	...	...	...	...	...	...	Free	Free	Free
Less than six months	...	...	...	...	...	...	...	...	Free	Free	Free
Six months - less than one year	7.00*	9.00*	8.50*	...	...	...	...	...	Free	Free	Free
One year and more	8.00*	10.00*	9.50*	...	...	...	...	...	Free	Free	Free
Certificates of deposit	9.00*	11.00*	10.50*	...	...	...	...	...	Free	Free	Free
Six months - less than one year	8.00*	10.00*	9.50*	...	...	...	...	...	Free	Free	Free
One year and more	9.00*	11.00*	10.50*	...	...	...	...	...	Free	Free	Free
Savings deposits ³	7.00	9.00	8.50	4.50	8.00	5.00	4.50	3.50	3.50	3.50	3.50
	(Above CFAP francs 5 million)										

Source: Central Bank of West African States (BCEAO).

¹ Fixed rates, unless marked with an asterisk (*), in which case they are minimum rates.

² Includes deposits of the treasury, Post Office Savings Bank, and other government agencies, public and mixed enterprises, and special private sector deposits resulting from legal requirements, such as reserves of insurance.

³ Deposit rates no longer fixed by the BCEAO.

⁴ Average monthly money market rate published by the BCEAO minus 2 percent.

⁵ Applicable to savings deposits of less than CFAP 5 million.

⁶ The requirement that banks pay interest on demand deposits was suspended beginning January 1, 1985.

Table 34. Niger: Interest Rates on the Money Market, 1993-2001

(In percent per year)

	1993	1994	1995	1996	1997	1998	1999	2000	2001
January	11.98	0.00	0.00	0.00	0.00	4.50	5.00	4.95	4.95
February	11.98	0.00	0.00	0.00	0.00	4.50	5.00	4.95	4.95
March	11.98	7.94	5.50	5.51	5.04	4.65	5.00	4.95	4.95
April	11.23	9.25	5.50	5.50	5.11	4.50	5.00	4.95	4.95
May	10.73	9.25	5.50	5.50	5.00	4.95	5.00	4.95	4.95
June	10.73	9.25	5.50	5.48	5.00	4.95	5.00	4.95	4.95
July	10.73	9.25	5.50	5.21	5.00	4.95	5.00	4.95	4.95
August	10.73	8.85	5.50	5.36	5.02	4.95	5.00	4.95	4.95
September	10.73	7.04	5.50	5.41	5.02	4.95	5.00	4.95	4.95
October	9.35	5.94	5.50	5.25	5.02	4.95	5.00	4.95	4.95
November	8.50	5.67	5.50	5.25	5.02	4.95	5.00	4.95	4.95
December	7.51	5.50	5.50	5.25	5.02	4.95	5.00	4.95	4.95

Source: Central Bank of West African States (BCEAO).

Table 35. Niger: Balance of Payments, 1995-2000
(In billions of CFA francs, unless otherwise indicated)

	1995	1996	1997	1998	1999	2000 Est.
Current account						
Current account balance, including grants	-74.4	-55.6	-77.9	-89.9	-84.6	-77.1
Current account balance, excluding grants	-83.6	-77.7	-96.0	-116.6	-96.7	-99.3
Balance on goods and services	-66.8	-74.1	-83.3	-110.3	-94.8	-96.4
Balance on goods	-8.6	-13.4	-16.5	-41.2	-29.9	-29.2
Exports, f.o.b	143.8	166.3	158.5	197.0	176.6	201.2
Uranium	75.7	69.9	76.4	76.5	65.1	64.0
Cattle	19.8	20.4	20.4	24.0	26.4	37.0
Cowpeas	7.4	8.2	5.5	12.8	11.9	13.4
Onions	9.8	12.6	14.2	16.8	15.3	11.8
Other exports	31.2	55.2	42.0	66.9	57.9	74.9
Of which: reexports	19.0	44.8	23.9	17.3	11.6	26.1
Imports, f.o.b	152.4	179.7	175.0	238.3	206.5	230.4
Food products	36.9	44.1	54.7	76.9	62.0	63.4
Petroleum products	19.1	20.6	25.1	36.0	35.8	47.6
Intermediate goods	11.5	12.2	11.2	19.3	16.7	17.3
Capital goods	39.8	44.8	42.7	54.0	53.5	44.6
Other products	45.1	58.1	41.3	52.0	38.5	57.6
Services and income (net)	-81.4	-74.9	-83.6	-83.0	-76.7	-81.5
Services (net)	-58.2	-60.7	-66.8	-69.1	-64.9	-67.2
Income (net)	-23.3	-14.2	-16.8	-13.9	-11.8	-14.3
Of which: interest on external public debt	-21.1	-15.9	-15.9	-17.8	-18.5	-19.6
Unrequited current transfers (net)	15.7	32.7	22.2	34.3	22.1	33.7
Private (net)	-11.1	-9.6	-3.8	-3.4	2.1	2.7
Public (net)	26.8	42.4	26.0	37.8	20.0	31.0
Of which: program grants	9.2	22.1	18.1	26.7	12.1	22.2
Capital and financial account	39.2	23.9	45.3	48.0	37.9	55.4
Capital account	29.5	47.6	37.3	41.1	38.2	39.4
Private capital transfers	0.0	0.4	1.0	2.4	2.6	1.1
Project grants	29.5	27.9	31.1	38.7	35.7	29.8
Debt cancellation	0.0	19.3	5.2	0.0	0.0	0.0
Acquisition/disposal of non-produced, nonfinancial assets	0.0	0.0	0.0	0.0	0.0	8.5
Financial account	9.7	-23.7	8.0	7.0	-0.3	16.0
Direct investment	7.2	1.2	9.7	-0.7	0.3	0.9
Portfolio investment	-0.7	0.0	-0.5	-0.5	-0.1	1.9
Other investment	-29.3	-13.0	15.0	-9.7	-1.1	16.2
Of which: public sector (net)	-7.4	-3.1	23.7	26.3	0.8	19.2
Disbursements	17.4	16.0	42.1	52.0	24.6	54.6
Program loans	6.5	6.3	24.2	30.5	8.1	26.3
Project loans	10.9	9.7	17.9	21.4	16.5	28.3
Amortization	24.8	19.1	18.5	25.7	23.8	35.4
Commercial banks' net foreign assets	-3.7	1.8	-4.4	0.6	1.1	6.8
Errors and omissions	36.2	-13.7	-11.7	17.3	-0.5	-9.9
HIPC Initiative assistance	0.0	0.0	0.0	0.0	0.0	0.0
Overall balance	-35.1	-31.8	-32.6	-41.9	-46.6	-21.7
Financing	35.1	31.8	32.6	41.9	46.6	21.7
Net foreign assets (BCEAO)	4.5	5.9	16.6	0.4	13.6	-20.4
Of which: net use of Fund resources	-5.1	2.2	6.8	7.2	-3.7	6.7
Rescheduling obtained	1.6	44.3	14.1	26.8	7.5	157.7
Change in arrears	29.0	-18.5	1.9	14.7	25.6	-115.6
Residual financing gap	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items:						
External current account balance						
Including grants (in percent of GDP)	-7.9	-5.5	-7.2	-7.3	-6.8	-6.0
Excluding grants (in percent of GDP)	-8.9	-7.6	-8.9	-9.5	-7.8	-7.8
GDP	938.8	1,016.8	1,077.2	1,225.2	1,242.6	1,280.4
Petroleum price (U.S. dollar per barrel)	17.2	20.4	19.3	13.1	18.0	28.2
Exchange rate (CFA francs per U.S. dollar)	499.1	511.6	582.4	590.0	615.7	712.0

Sources: Nigerien authorities; and fund staff estimates and projections.

Table 36. Niger: Composition of Exports, 1995-2000
(Value in billions of CFA francs; volumes tons, and prices in CFA francs per kilogram, unless otherwise indicated)

	1995	1996	1997	1998	1999	2000
Exports , f.o.b.						
Total	143.79	166.33	158.47	197.02	176.58	201.19
Uranium						
Value	75.66	69.95	76.37	76.48	65.12	64.02
Volume	3,097	2,976	3,321	3,399	2,960	2,950
Price (in thousands of CFA francs per kilogram)	24.43	23.50	23.00	22.50	22.00	21.70
Cattle						
Value	19.76	20.45	20.45	24.03	26.44	37.01
Volume	31,238	62,499	62,500	54,483	42,724	74,699
Price	632.50	327.17	327.17	441.11	618.76	495.46
Cowpeas						
Value	7.43	8.17	5.51	12.81	11.92	13.42
Volume	34,468	26,196	19,520	43,000	40,526	56,640
Price	215.50	311.99	282.02	298.00	294.06	237.01
Onions						
Value	9.77	12.56	14.18	16.76	15.25	11.82
Volume	31,495	59,699	42,591	56,055	49,825	57,121
Price	310.30	210.32	332.98	298.99	306.09	207.00
Other exports						
Value	31.16	55.21	41.97	66.94	57.85	74.92
<i>of which</i> : Reexports						
Value	18.98	44.80	23.91	17.31	11.58	26.15

Sources: Central Bank of West African States (BCEAO); and Fund staff estimates.

Table 37. Niger: Composition of Imports, c.i.f., 1995-2000

(Values in billions of CFA francs)

	1995	1996	1997	1998	1999	2000
Total imports, c.i.f.	190.7	216.9	218.1	277.9	242.5	279.8
Food products	44.4	49.6	66.5	85.2	71.0	74.3
Rice	8.0	10.0	17.9	20.4	17.0	18.0
Wheat	1.5	2.9	4.47	6.5	5.2	6.5
Oleaginous	7.6	8.2	11.40	14.5	16.6	13.2
Others	27.3	28.5	32.80	43.8	32.1	36.6
Petroleum products	21.9	20.8	29.3	36.7	40.0	54.8
Capital goods	48.1	50.5	51.5	58.0	61.0	51.1
Trucks	7.1	15.6	6.7	16.3	15.5	15.2
Machine tools	20.2	20.8	28.3	24.4	27.4	18.4
Building materials	10.4	10.2	6.9	3.6	5.0	8.1
Others	10.4	3.9	9.5	13.7	13.0	9.5
Intermediate goods	12.3	10.4	11.7	16.9	17.5	17.6
Others	64.0	85.7	59.1	81.0	53.0	82.0

Sources: Central Bank of West African States (BCEAO) and Fund staff estimates..

Table 38. Niger: Direction of Trade, 1995-2000

	1995	1996	1997	1998	1999	2000
(In millions of U.S. dollars)						
Exports, f.o.b. ^{1 2}	193.0	222.0	193.0	206.0	173.0	187.0
Industrial countries	155.0	140.0	137.0	140.0	116.0	97.0
<i>Of which</i> : France	101.0	89.0	93.0	97.0	77.0	90.0
Germany	0.0	0.0	0.0	1.0	0.0	0.0
Italy	0.0	0.0	0.0	0.0	0.0	0.0
Japan	42.0	40.0	34.0	33.0	31.0	1.0
Developing countries	38.0	80.0	56.0	66.0	57.0	88.0
<i>Of which</i> : Côte d'Ivoire	6.0	12.0	8.0	10.0	3.0	3.0
Nigeria	20.0	47.0	36.0	42.0	47.0	76.0
(In percent of total exports)						
Industrial countries	80.3	63.1	71.0	68.0	67.1	51.9
<i>Of which</i> : France	52.3	40.1	48.2	47.1	44.5	48.1
Germany	0.0	0.0	0.0	0.5	0.0	0.0
Italy	0.0	0.0	0.0	0.0	0.0	0.0
Japan	21.8	18.0	17.6	16.0	17.9	0.5
Developing countries	19.7	36.0	29.0	32.0	32.9	47.1
<i>Of which</i> : Côte d'Ivoire	3.1	5.4	4.1	4.9	1.7	1.6
Nigeria	10.4	21.2	18.7	20.4	27.2	40.6
(In millions of U.S. dollars)						
Imports, c.i.f. ^{1 2}	301.0	289.0	295.0	362.0	315.0	273.0
Industrial countries	150.0	136.0	161.0	191.0	140.0	121.0
<i>Of which</i> : France	75.0	68.0	84.0	95.0	71.0	55.0
Germany	9.0	7.0	7.0	8.0	8.0	6.0
Italy	4.0	3.0	6.0	14.0	5.0	4.0
Japan	19.0	17.0	7.0	17.0	20.0	17.0
Developing countries	109.0	119.0	132.0	154.0	162.0	141.0
<i>Of which</i> : Côte d'Ivoire	27.0	29.0	32.0	39.0	47.0	36.0
Nigeria	35.0	30.0	30.0	32.0	25.0	28.0
(In percent of total imports)						
Industrial countries	49.8	47.1	54.6	52.8	44.4	44.3
<i>Of which</i> : France	24.9	23.5	28.5	26.2	22.5	20.1
Germany	3.0	2.4	2.4	2.2	2.5	2.2
Italy	1.3	1.0	2.0	3.9	1.6	1.5
Japan	6.3	5.9	2.4	4.7	6.3	6.2
Developing countries	36.2	41.2	44.7	42.5	51.4	51.6
<i>Of which</i> : Côte d'Ivoire	9.0	10.0	10.8	10.8	14.9	13.2
Nigeria	11.6	10.4	10.2	8.8	7.9	10.3
(In percent of total trade)						
Industrial countries	47.6	39.7	42.6	36.6	37.5	32.4
<i>Of which</i> : France	31.0	25.3	28.9	25.4	24.9	30.0
Germany	0.0	0.0	0.0	0.3	0.0	0.0
Italy	0.0	0.0	0.0	0.0	0.0	0.0
Japan	12.9	11.4	10.6	8.6	10.0	0.3
Developing countries	11.7	22.7	17.4	17.3	18.4	29.4
<i>Of which</i> : Côte d'Ivoire	1.8	3.4	2.5	2.6	1.0	1.0
Nigeria	6.1	13.3	11.2	11.0	15.2	25.4

Sources: IMF, *Direction of Trade Statistics Yearbook*¹Regional data do not add up to world totals.²Estimates based in part on partner-country trade data may diverge from data provided by the authorities.

Table 39. Niger: Medium- and Long-Term External Public Debt by Creditor, 1993-2000¹

(In billions of CFA francs; unless otherwise indicated; end of period)

	1995	1996	1997	1998	1999	2000 Est.
Supplier's credits	0.0	0.0	0.0	0.0	0.0	0.0
Financial institutions	0.1	0.1	0.0	0.0	0.0	0.0
France	0.0	0.0	0.0	0.0	0.0	0.0
United States	0.1	0.1	0.0	0.0	0.0	0.0
Multilateral loans	425.0	451.7	517.0	550.7	606.5	696.3
African Development Bank (AFDB)	4.2	4.2	1.2	1.6	0.1	0.0
African Development Fund (AFDF)	49.7	49.8	60.8	71.6	77.3	90.0
ABEDA ²	10.0	10.7	10.2	16.8	6.8	0.9
Conseil de L'Entente	0.1	0.3	0.8	0.4	0.8	0.9
ECOWAS Fund ³	0.3	0.5	0.5	0.5	0.5	0.6
European Union	3.9	4.0	4.1	4.0	4.0	4.0
European Investment Bank	19.7	19.4	20.0	19.5	19.5	19.4
International Fund for Agricultural Development	13.7	14.1	15.8	16.2	14.8	38.0
IDA	294.4	317.3	372.4	387.7	448.5	490.0
Islamic Development Bank	19.6	21.0	20.1	24.1	23.5	27.7
OPEC Fund for International Development	5.3	6.4	7.2	4.4	6.8	5.3
West African Development Bank	4.1	4.0	3.9	3.9	3.9	19.5
Bilateral loans	220.3	175.3	262.7	257.9	266.6	314.1
Algeria	5.9	7.7	9.3	8.9	11.8	11.9
China	6.6	7.1	8.6	7.7	7.7	9.5
France	101.3	47.6	107.9	109.8	110.8	115.5
Iraq	0.9	1.0	1.1	1.1	1.1	1.5
Japan	14.9	13.6	14.4	13.7	12.7	18.2
Kuwait	13.4	17.3	24.6	20.0	24.1	37.8
Libya	4.1	4.5	5.3	11.0	14.1	17.8
Saudi Arabia	19.2	20.4	23.5	21.0	21.1	26.0
Spain	9.6	9.6	12.4	11.9	10.8	12.5
United Arab Emirates	1.6	1.7	1.8	1.6	1.6	1.6
United Kingdom	7.9	7.9	11.3	10.8	10.3	11.8
United States	5.5	5.5	6.6	6.2	6.3	7.7
Taiwan Provinccc of China	29.4	31.4	35.9	34.2	34.2	42.3
Use of Fund resources	27.9	28.7	35.6	42.6	43.9	52.1
Total disbursed debt outstanding	673.2	655.7	815.3	851.1	1,047.2	1,062.5
	(In percent of total, unless otherwise indicated)					
Memorandum items:						
Supplier's credits	0.0	0.0	0.0	0.0	0.0	0.0
Financial institutions	0.0	0.0	0.0	0.0	0.0	0.0
Multilateral loans	68.9	68.9	67.8	69.7	71.8	65.5
<i>Of which</i> : IMF, IDA, AFDB/AFDF	61.0	61.0	57.6	59.1	61.1	59.5
Bilateral loans	26.7	26.7	32.2	30.3	28.2	29.6
<i>Of which</i> : France	7.3	7.3	13.2	12.9	12.1	10.9

Sources: Nigerien authorities; and Fund staff estimates.

¹ Disbursed and outstanding; data may not add up due to rounding.

² Arab Bank for Economic Development in Africa.

³ Economic community of West African States.

Table 40. Niger: Medium- and Long-Term External Public Debt by Creditor, 1995-2000 ¹

(In millions of U.S. dollars; end of period)

	1995	1996	1997	1998	1999	2000 Est.
Supplier's credits	0.0	0.0	0.0	0.0	0.0	0.0
Financial institutions	0.2	0.2	0.0	0.0	0.0	0.0
France	0.0	0.0	0.0	0.0	0.0	0.0
United States	0.2	0.2	0.0	0.0	0.0	0.0
Multilateral loans	921.8	862.5	887.7	933.4	933.5	987.7
African Development Bank (AFDB)	8.5	8.0	2.1	2.7	0.2	0.0
African Development Fund (AFDF)	101.6	95.1	104.4	121.3	119.0	127.7
ABEDA ²	21.8	20.4	17.5	28.5	10.4	1.3
Conseil de L'Entente	0.7	0.6	1.4	0.7	1.2	1.3
ECOWAS ³ Fund	1.1	1.0	0.9	0.9	0.8	0.9
European Union	8.2	7.6	7.0	6.8	6.2	5.7
European Investment Bank	39.6	37.0	34.3	33.0	30.0	27.5
International Food and Agricultural Development (IFAD)	28.8	26.9	27.1	27.5	22.8	53.9
IDA	647.6	605.9	639.4	657.2	690.4	695.1
Islamic Development Bank	42.8	40.0	34.5	40.9	36.1	39.3
OPEC Fund for International Development	13.1	12.2	12.4	7.5	10.5	7.5
West African Development Bank	8.2	7.6	6.7	6.7	6.1	27.7
Bilateral loans	357.7	334.6	451.1	437.1	410.2	446.4
Algeria	15.7	14.7	16.0	15.1	18.2	16.9
China	14.4	13.5	14.8	13.1	11.9	13.5
France	97.1	90.9	185.3	186.1	170.5	163.8
Iraq	2.0	1.9	1.9	1.8	1.7	2.1
Japan	27.8	26.0	24.7	23.2	19.6	25.8
Kuwait	35.3	33.0	42.2	33.8	37.1	53.6
Libya	9.2	8.6	9.1	18.7	21.7	25.3
Saudi Arabia	41.6	39.0	40.4	35.5	32.4	36.9
Spain	19.6	18.3	21.3	20.2	16.6	17.7
United Arab Emirates	3.5	3.2	3.1	2.8	2.5	2.3
United Kingdom	16.1	15.1	19.4	18.3	15.8	16.7
United States	11.2	10.5	11.3	10.5	9.6	10.9
Taiwan Province of China	64.1	60.0	61.6	58.0	52.7	60.9
Use of Fund resources	58.6	54.8	61.1	72.1	67.2	74.0
Total disbursed debt outstanding	1,338.2	1,252.1	1,399.9	1,442.7	1,391.8	1,508.0
	(In percent of total, unless otherwise indicated))					
Memorandum items:						
Supplier's credits	0.0	0.0	0.0	0.0	0.0	0.0
Financial institutions	0.0	0.0	0.0	0.0	0.0	0.0
Multilateral loans	68.9	68.9	67.8	69.7	71.8	65.5
Of which: IMF, IDA, AFDB/AFDF	61.0	61.0	57.6	59.1	61.1	59.5
Bilateral loans	26.7	26.7	32.2	30.3	28.2	29.6
Of which: France	7.3	7.3	13.2	12.9	12.1	10.9

Sources: Nigerien authorities; and Fund staff estimates.

¹ Disbursed and outstanding; data may not add up due to rounding.

² Arab Bank for Economic Development in Africa.

³ Economic Community of West African States

Niger: Summary of the Tax System, as of January 1, 2002

Tax	Nature of tax	Exemptions and deductions	Rates
I. Taxes on income			
1.1. Schedular tax on industrial and commercial profits (Impôt sur les bénéfices industriels et commerciaux –BIC).	<p>Levied on the net income of incorporated and unincorporated enterprises engaging in commercial, industrial, agricultural, or artisanal business in Niger.</p> <p>The BIC is also applicable to cooperatives and unions operating a store, vendors of lots for development, real estate companies, and commercial public institutions.</p> <p>Limited companies are required to pay the BIC. Individuals are liable for the BIC only if their sales/resales exceed CFAF 30 million or if they provide more than CFAF 15 million worth of services.</p>	<p>Exemption: cooperatives and their unions not operating retail outlets, mutual aid companies, credit unions, and other agricultural bodies, and cultural centers.</p> <p>Five-year exemption for enterprises that have adopted the Investment Code.</p>	<p>Companies: 42.5 percent</p> <p>Mining companies: 40.5 percent.</p> <p>Individuals: 30 percent</p>
1.2. Minimum tax on businesses and professionals (Impôt minimum forfaitaire)	<p>Minimum assessment levied on the previous fiscal year's turnover on companies subjected to the BIC and BNC.</p>	<p>Exemption: two years exemption for new enterprises.</p>	<p>1 percent of turnover.</p>
1.3. BIC partial payment	<p>Minimum payable against total BIC owed</p>	<p>Exemptions: enterprises subject to the actual accounts system (régime réel) holding a certificate of exemption.</p>	<p>5 percent of turnover</p>
1.4. Tax on noncommercial profits (Impôt sur les bénéfices des professions non commerciales – BNC)	<p>Levied on net income from noncommercial professions. Affects primarily the liberal professions and the use of office space.</p>	<p>No exemptions</p>	<p>30 percent</p> <p>In cases of partnership operations, the tax is payable by the partners.</p>
1.5. Single tax on wages and salaries (Impôt unique sur les traitements et salaires - IUTS)	<p>Withheld at source monthly by employers on wages, salaries, and pensions</p>	<p>Exemption: family allowances, military and civilian disability pensions, veterans' pensions, remuneration collected by the staff of diplomatic missions and international organizations, etc.;</p> <p>Application of a system of reductions for family obligations: 5 percent for each dependent, up to 30 percent for seven dependents.</p>	<p>Progressive tax: CFAF</p> <p>0-25,000: 2 percent</p> <p>25,001-50,000: 3 percent</p> <p>50,001-100,000: 7 percent</p> <p>100,001-150,000: 15 percent</p> <p>150,001-250,000: 32 percent</p> <p>250,001-300,000: 38 percent</p> <p>300,001: 45 percent.</p>

Niger: Summary of the Tax System, as of January 1, 2002

Tax	Nature of tax	Exemptions and deductions	Rates
1.6. General income tax (Impôt général sur le revenu – IGR)	Tax on the net annual income of French and Libyan technical assistance workers in Niger		Progressivity by income bracket with graduated rates from 0 to 45 percent.
II. Direct Duties and Taxes			
2.1 Apprenticeship taxes (Taxes d'apprentissage – TAP)	Borne by enterprises liable for the BIC or the BNC. Tax on total net annual income subject to IUTS (wage tax) paid to employees.	Exemptions granted in consideration of expenditures made by the enterprise within the framework of professional training for their employees.	2 percent for Nigerian workers 4 percent for expatriate workers
2.2. Property taxes (Taxes foncières)			
- Personal property tax on buildings (Taxe foncière sur biens des personnes physiques)	Tax levied on buildings used by individuals.	Exemptions: principal residences of households, religious sites, school buildings, farms, and adobe brick buildings not producing income.	Secondary residences: 7 percent Premises vacant or occupied free of charge: 12 percent Leased premises: 20 percent
- Real estate tax (taxe immobilière)	Tax levied on buildings belonging to legal entities	Exemptions: non-revenue producing government buildings, buildings used as schools, works for the distribution of energy belonging to central and local governments, etc Deductions: 60 percent tax reduction for public institutions and private industrial, commercial, professional, or artisanal companies; 80 percent for sporting, cultural, and social establishments.	2.5 percent of the investment value
2.3. Business license and license tax (Contribution de patente et licences):			
- Standard business license (Patente classique)	Business tax including a fixed levy and an occupational levy	Exemptions: cf. Article 206, Section VI, Title II of the RFDRN (Régime fiscal et domanial de la République du Niger).	Tables A, B, C, and D, according to the occupational category
- Licenses	A tax levied on wholesale and retail sales of alcoholic and fermented beverages.	Exemptions: pharmaceutical mentholated alcohol and other medicines containing alcohol.	Table E

Niger: Summary of the Tax System, as of January 1, 2002

Tax	Nature of tax	Exemptions and deductions	Rates
2.4. Tax on firearms (Taxe sur arme à feu)	Tax levied on permit to carry a firearm.	Exemptions: cf. Article 231, Section VII, Title II, of the RFDRN.	CFAF 15,000/permit/firearm
2.5. Overheads tax (Taxe sur certains frais généraux des entreprises - TCFGE)	Levied on gifts, charges for the receipt and maintenance of vehicles exceeding certain ceilings (e.g., CFAF 10,000 a year and per recipient of the gifts in question).	Exemptions: enterprises covered by the Petroleum, Mining, and Investment Codes.	30 percent of any amount exceeding the established ceilings.
2.6. General business license (Patente synthétique)	Lump-sum assessment representing all taxes and duties owed by informal sector taxpayers. Borne by all individual taxpayers with a turnover of less than CFAF 30 million in sales/resales or CFAF 15 million in provision of services.	Exemptions: taxpayers in professions included in the table of business license tax exemptions.	CFAF 35,000-90,000, depending on the activity and the turnover.
III. Indirect Taxes			
3.1. Value added tax (VAT)	Tax on imports, sales of goods and services, production, construction work, and leasing operations.	Exemptions: exports, certain essential goods (flour, vegetable oil, rice, etc.), unprocessed local products, pharmaceuticals, agricultural entrants, road transportation of merchandise and travelers, insurance operations, etc.	Single rate of 19 percent
3.2. Taxes on alcoholic beverages (Taxes sur les boissons alcooliques - TBA)	Tax on all transfers of alcoholic beverages, whether for valuable consideration or free of charge	Exemptions: wines used for religious purposes; medicines containing alcohol except mentholated alcohol; alcoholic beverages taxed in Niger and those to be shipped abroad.	Malt beer: 25 percent ad valorem Other alcoholic beverages: 45 percent ad valorem
3.3. Tobacco and cigarette tax (Taxe sur les tabacs et les cigarettes)	Tax on all transfers of tobacco, cigars, and cigarettes, whether for valuable consideration or free of charge.	Exemptions: tobacco and cigarettes taxed in Niger or to be shipped abroad.	30 percent ad valorem.
3.4. Excise tax (Droits d'accises sur certains produits)	Tax on all transfers of cola nuts; tea; edible fatty oils and substances; tea extracts, essences, and concentrates; and products used in perfumes and cosmetics, whether for valuable consideration or free of charge.	Exemption: products taxed in Niger or to be shipped abroad.	Cola: 15 percent ad valorem Tea: 12 percent ad valorem Fatty oils and substances: 15 percent ad valorem Products used in perfumes and cosmetics: 15 percent ad valorem Tea extracts, essences, and concentrates: 12 percent

Niger: Summary of the Tax System, as of January 1, 2002

Tax	Nature of tax	Exemptions and deductions	Rates
3.5. Tax on petroleum products (Taxe sur les produits pétroliers)	Levied on the marketing of petroleum products. The tax base is the value, c.i.f., of the products, which varies, depending on changes in prices and the dollar exchange rate.	Exemptions: petroleum products under conditional relief arrangements and those intended for international air transport.	Rate per liter variable, depending on the type of product.
3.6. Pari-mutuel tax (Taxe sur le pari mutuel urbain – PMU)	Tax levied on the total amount spent on PMU tickets.		10 percent
IV. Registration and similar taxes			
4.1. Registration duties on real estate transactions (Droits d'enregistrement)	Levied on real estate transactions (rentals, sales, donations)		Duty set at proportional or progressive rates, depending on the type of property and the transaction concerned.
4.2. Tax on insurance contracts (Impôt sur contrat d'assurances)	Tax on amounts stipulated for the insurer and any accessory amounts received by virtue of the insured.	Exemption: life insurance and reinsurance companies	8 percent for all sea, river, and air transport risks 36 percent for fire insurance 9 percent for life annuity contracts 1.2 percent for export credit insurance 12 percent for other insurance
4.3. Differential motor vehicle tax (Taxe différentielle sur les véhicules à moteur – TDVM)	Tax on motor vehicles registered in Niger.	Exemptions: vehicles of local governments, diplomats, exempt entities, persons at least 75 percent permanently disabled, motorized cultivators, tractors, and vehicles for sale in the possession of licensed dealers (merchants).	1-2 hp = 5,000 3-6 hp = 10,000 7-11 hp = 15,000 12-14 hp = 20,000 15-19 hp = 25,000 20-24 hp = 30,000 25 or more hp = 50,000
4.4. Tax on capital income (Impôt sur les revenus des valeurs mobilières)	Levied on dividends, interest, arrears, income and all other earnings from shares, stocks, and profits; earnings from bonds and loans; shareholder's fees and percentages, etc.	Exemptions: savings banks, operations on current account, capital amortization operations, Crédit du Niger, cooperatives, Crédit municipal, etc.	30 percent for amounts paid to creditors and bearers of bonds 18 percent for dividends 25 percent for all other earnings
4.5 Tax on income from claims, deposits, and guarantees (Impôt sur le revenu des créances, dépôts et cautionnements – IRC)	Levied on gross amounts of interest, arrears, and earnings from claims, deposits, guarantees, and current accounts.	Reduction: of 15 percent for interest, arrears, and other earnings from deposit accounts and current accounts on the books of a banker or banking institution, exchange agent, securities dealer, clerk of a deposit and consignment office, paymasters, municipal credit institutions, and agricultural credit banks.	25 percent

Niger: Summary of the Tax System, as of January 1, 2002

Tax	Nature of tax	Exemptions and deductions	Rates
4.6. Mining royalty (Redevance minière)	Royalty on mined mineral substances, levied on the market value of end products.		4 percent
4.7. Road toll (Péage routier)	Excise tax on asphalt and laterite roads.	Exemptions: category of vehicles mentioned in Article 4, Title VIII, of the registration code; reduction: one-half for users traveling no more than 60 km.	Based on section, vehicle category, and type of road (asphalt or laterite).
4.8. Real property and mortgage notice fees (Droits de publicité foncière et hypothécaire)	Fees and remuneration payable in connection with certain formalities (registration, mortgage registration, etc.) carried out with land and property rights registrars.		<p>1/ Registration and full transfer (fixed fee of CFAF 5,000 in addition)</p> <ul style="list-style-type: none"> - surface right: fee = 1.5 percent remuneration = 0.5 percent - full transfer: fee = 1 percent remuneration = 0.5 percent <p>2/ Permanent lease (fixed fee of CFAF 2,000 in addition)</p> <ul style="list-style-type: none"> - registration: fee = 2 percent remuneration = 1 percent - transfer: fee = 1 percent remuneration = 0.5 percent <p>3/ Mortgage and cancellation (fixed fee of CFAF 5,000 in addition)</p> <ul style="list-style-type: none"> - mortgage: fee = 1.5 percent remuneration = 0.75 percent - cancellation: fee = 1.5 percent remuneration = 0.75 percent
4.9. Stamp duty (Droit de timbre)	Levied on legal documents, correspondence to the government, certain invoices, and most official documents. Payment by revenue stamp.	Special arrangement for foreign members of missions in Niger, pertaining to residence permits and visas.	<p>1/ Dimension stamp = CFAF 1,500/sheet</p> <p>2/ Ad valorem stamp</p> <p>Bills, negotiable and non-negotiable:</p> <ul style="list-style-type: none"> - drawn in Niger = 1 percent - drawn abroad = 5 for CFAF 2,000 <p>3/ Receipt stamp (invoice) = CFAF 50</p> <p>4/ Report of criminal record:</p> <ul style="list-style-type: none"> - issued by courts = CFAF 500 - by the Court of Appeals to nationals = CFAF 3,000 - by the Court of Appeals to non-nationals = CFAF 5,000 <p>5/ Identity card: CFAF 500</p> <p>6/ Passport issued in Niger: CFAF 20,000</p>

Niger: Summary of the Tax System, as of January 1, 2002

Tax	Nature of tax	Exemptions and deductions	Rates
			<p>7/ Passport issued outside Niger = CFAF 50,000</p> <p>8/ Foreign passport visa:</p> <ul style="list-style-type: none"> - stay ≤ 1 month = CFAF 20,000 - stay > 1 month ≤ 6 months = CFAF 40,000 - stay > 6 months = CFAF 75,000 <p>9/ Residence permits:</p> <p>ECOWAS member countries:</p> <ul style="list-style-type: none"> - issue or renewal = CFAF 10,000 - annual visa tax = CFAF 5,000 <p>Other countries:</p> <ul style="list-style-type: none"> - issue = CFAF 50,000 - annual visa tax = CFAF 25,000 <p>10/ Travel permits (issue or renewal) = CFAF 10,000</p> <p>11/ Application made to central government agencies and their divisions, public enterprises and offices, state companies, semi-public companies = CFAF 100</p> <p>12/ Certificates issued by the above entities = CFAF 1,500</p> <p>13/ Performance of certain acts and formalities pertaining to government contracts of any kind = CFAF 25,000</p> <p>14/ Airline ticket = CFAF 2,500.</p>

V. Taxes on foreign trade

5.1. Import duties

5.1.1. Customs duty
(Droit de douane)

Levied on the c.i.f. value of imports. Since the TEC has been implemented, all countries of the WAEMU have the same external tariff while all tariffs within the WAEMU have been removed for homemade and registered industrial goods. A limited number of products have been assigned administratively set import values.

Deductions for unregistered industrial products originating in the WAEMU of 5 percent on tariff charged on equivalent goods from outside the region.

Four rates: 0 percent for "social" products, 5 percent for "primary" products, 10 percent for "intermediate" products, 20 percent for "final consumption" products.

A temporary degressive protection surtax (TDP) of 10 or 20 percent applied on the fob value is also levied and is linearly declining over 4 years. A compensatory import levy (TCL) of 10 percent is levied against fluctuations in commodity prices.

Niger: Summary of the Tax System, as of January 1, 2002

Tax	Nature of tax	Exemptions and deductions	Rates
5.1.2. Community levy (Prélèvement communautaire)	Charged on the value of the imports concerned.	Exemptions: petroleum products and merchandise from WAEMU countries.	0.50 percent for non-ECOWAS products and 1 percent for others.
5.1.3 Statistical fee (Redevance statistique)	Levied on the value, c.i.f., of imports from all sources.		1 percent.
5.2. Statistical fee on exports (Redevance statistique à l'exportation)	Levied on the value of the exports concerned.		3 percent.
5.3 Special reexport tax (Taxe spéciale de reexportation)	Levied on re-exported merchandise.		Variable, depending on the destination and the type of product.

Source: Nigerien authorities.