

Cambodia: Statistical Appendix

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CAMBODIA

Statistical Appendix

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Approved by the Asia and Pacific Department

January 23, 2002

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Cambodia: Basic Data, 1995-2001

	1995	1996	1997	1998	1999	2000	2001 Est.
Population							
Total population (mid-year)	10.5	11.0	11.6	12.3	12.7	13.0	13.2
Population growth rate (annual percentage change)	5.2	5.4	5.5	5.5	3.1	2.4	2.0
Income							
Gross domestic product (GDP; at current prices)							
(in billions of riels)	7,597	8,325	9,149	10,543	11,646	11,923	12,932
(in millions of U.S. dollars)	3,099	3,172	3,105	2,816	3,054	3,094	3,296
(in U.S. dollars; per capita)	296	288	267	229	241	239	249
	(Annual percentage change)						
Real GDP	8.4	3.5	3.7	1.5	6.9	5.4	5.3
<i>Of which</i> : agriculture, fisheries, and forestry	10.0	-0.7	5.8	2.5	4.8	-2.7	4.0
industry	20.9	11.1	20.4	7.7	12.0	29.0	12.5
services	5.7	3.1	-3.7	-0.6	5.8	3.1	2.4
	(In percent of GDP)						
Saving-investment balance							
Gross national saving	7.4	9.2	13.3	10.9	15.2	12.8	13.9
Government	-0.8	-1.2	0.7	-0.3	1.8	1.6	1.4
Nongovernment	8.2	10.4	12.6	11.2	13.4	11.2	12.5
Gross investment	12.8	15.2	14.4	12.0	17.0	14.1	14.5
Government 1/	6.6	7.1	4.8	5.7	6.1	7.3	7.1
Nongovernment	6.2	8.2	9.6	6.3	10.9	6.9	7.4
	(Annual percentage change)						
Inflation							
Period average	1.3	7.2	8.0	14.8	4.0	-0.8	-0.6
End of period	1.1	10.0	9.2	13.3	-0.5	-0.8	-0.6
GDP deflator	13.3	5.9	6.0	13.6	3.3	-2.9	3.0
	(In percent of GDP)						
Government budget							
Total revenue	8.5	9.0	9.6	8.9	11.5	12.1	12.4
<i>Of which</i> : tax revenue	5.9	6.4	6.5	6.4	8.3	8.8	8.9
nontax revenue	2.5	2.1	3.0	2.2	3.1	3.0	3.4
Total expenditure	15.9	17.3	13.8	14.9	15.9	17.8	18.2
<i>Of which</i> : current expenditure	9.1	9.8	8.8	8.9	9.6	10.3	11.0
capital expenditure	6.7	7.6	4.9	6.0	6.3	7.5	7.2
Overall fiscal balance (including grants)	-1.4	-1.4	-0.4	-2.7	-1.4	-1.7	-2.4
	(Annual percentage change)						
Money and credit							
Broad money	44.2	40.5	16.6	15.7	17.3	26.9	21.6
<i>Of which</i> : riel in circulation 2/	16.7	7.6	6.1	14.4	-1.5	0.3	2.6
foreign currency deposits 2/	29.6	32.2	9.9	0.1	17.3	25.4	18.6
Credit to the economy 2/	13.3	18.6	14.2	13.4	3.0	2.0	2.7
<i>Of which</i> : credit to government (net) 2/	1.1	-3.1	-8.1	11.7	-6.1	-6.9	-2.8
Interest rates (in percent, end of period)							
Riel savings deposits	8.7	8.8	7.4	7.5	7.3	5.9	3.3
Foreign currency loans	18.7	18.6	18.4	17.6	17.3	17.4	15.5
	(In percent of GDP)						
Balance of payments							
Current account balance (excluding official transfers)	-16.7	-15.5	-7.9	-8.0	-9.0	-10.2	-9.1
Current account balance (including official transfers)	-5.4	-6.1	-1.2	-1.1	-1.8	-1.4	-0.6
Exports of goods 3/	8.6	9.3	17.2	21.4	23.2	35.7	40.1
Imports of goods 3/	23.0	24.3	25.7	29.5	31.7	46.5	49.2
	(In millions of U.S. dollars; unless otherwise indicated)						
Foreign exchange reserves							
Gross official reserves 4/	181.7	233.7	262.1	390.1	422.2	485.0	548.1
(in months of imports of goods and services)	1.5	2.1	2.4	3.5	3.3	2.8	2.9
Net international reserves 4/	110.0	164.3	197.0	322.9	349.4	410.8	466.9
External debt							
Outstanding debt (in percent of GDP)	18.1	19.4	66.0	72.6	72.0	71.0	66.3
Debt service (in millions of U.S. dollars)	130.0	145.4	131.9	124.0	125.4	129.1	54.2
(in percent of exports of goods and services)	32.8	29.5	24.5	20.9	13.6	9.1	3.3
	(In millions of SDRs)						
Fund quota	6	65.0	65.0	65.0	87.5	87.5	87.5
Exchange rate							
Period average	2,451	2,624	2,946	3,744	3,813	3,854	3,924
End of period	2,526	2,713	3,452	3,780	3,775	3,910	3,900
	(in riels per U.S. dollar)						

Sources: Data provided by the Cambodian authorities; and Fund staff estimates.

1/ Including externally-financed technical assistance in relation to development projects.

2/ As a percent of beginning broad money stock. Represents contributions to 12-month changes of broad money.

3/ Excluding re-exports.

4/ Including gold holdings.

Table 1. Cambodia: Gross Domestic Product by Sector at Current Prices, 1995–2000

	1995	1996	1997	1998	1999	2000 Est.
	(In billions of riel; at current prices)					
Agriculture	3,507	3,471	3,857	4,414	4,704	4,241
Crops	1,984	1,965	2,063	2,386	2,478	2,327
<i>Of which: Paddy rice</i>	1,317	1,171	1,269	1,505	1,553	1,312
Livestock and poultry	489	551	569	683	836	738
Fisheries	535	555	592	726	933	878
Forestry and logging	500	400	633	619	456	297
Industry	986	1,212	1,460	1,814	2,140	2,708
Mining	12	13	14	15	17	17
Manufacturing	580	754	989	1,339	1,486	1,997
Food, beverages, and tobacco	249	299	330	390	420	399
Textile, wearing apparel, and footwear	69	132	305	507	717	1,251
Wood, paper, and publishing	83	113	148	224	93	88
Rubber manufacturing	31	45	33	27	33	30
Other manufacturing	148	165	174	191	224	228
Electricity, gas, and water	40	40	41	47	43	43
Construction	355	406	416	414	593	651
Services	2,781	3,221	3,419	3,861	4,307	4,495
Trade	973	1,078	1,149	1,241	1,332	1,316
Hotels and restaurants	285	350	375	418	525	582
Transport and communications	423	510	534	587	712	773
Finance	77	87	98	100	112	134
Public administration	234	296	305	333	370	376
Real estate and business	483	537	601	732	764	821
Other services	307	362	357	449	493	492
Taxes on products less subsidies	395	483	537	579	638	638
Less: imputed bank charges	73	63	123	124	142	159
Gross domestic product (GDP)	7,597	8,325	9,149	10,543	11,646	11,923
	(In percent of GDP)					
Agriculture	46.2	41.7	42.2	41.9	40.4	35.6
Crops	26.1	23.6	22.5	22.6	21.3	19.5
<i>Of which: Paddy rice</i>	17.3	14.1	13.9	14.3	13.3	11.0
Livestock and poultry	6.4	6.6	6.2	6.5	7.2	6.2
Fisheries	7.0	6.7	6.5	6.9	8.0	7.4
Forestry and logging	6.6	4.8	6.9	5.9	3.9	2.5
Industry	13.0	14.6	16.0	17.2	18.4	22.7
Mining	0.2	0.2	0.2	0.1	0.1	0.1
Manufacturing	7.6	9.1	10.8	12.7	12.8	16.7
Food, beverages, and tobacco	3.3	3.6	3.6	3.7	3.6	3.3
Textile, wearing apparel, and footwear	0.9	1.6	3.3	4.8	6.2	10.5
Wood, paper, and publishing	1.1	1.4	1.6	2.1	0.8	0.7
Rubber manufacturing	0.4	0.5	0.4	0.3	0.3	0.3
Other manufacturing	2.0	2.0	1.9	1.8	1.9	1.9
Electricity, gas, and water	0.5	0.5	0.4	0.4	0.4	0.4
Construction	4.7	4.9	4.5	3.9	5.1	5.5
Services	36.6	38.7	37.4	36.6	37.0	37.7
Trade	12.8	13.0	12.6	11.8	11.4	11.0
Hotels and restaurants	3.7	4.2	4.1	4.0	4.5	4.9
Transport and communications	5.6	6.1	5.8	5.6	6.1	6.5
Finance	1.0	1.0	1.1	1.0	1.0	1.1
Public administration	3.1	3.6	3.3	3.2	3.2	3.2
Real estate and business	6.4	6.5	6.6	6.9	6.6	6.9
Other services	4.0	4.4	3.9	4.3	4.2	4.1
Taxes on products less subsidies	5.2	5.8	5.9	5.5	5.5	5.4
Less: imputed bank charges	1.0	0.8	1.3	1.2	1.2	1.3
Gross domestic product (GDP)	100.0	100.0	100.0	100.0	100.0	100.0

Source: Data provided by the Ministry of Planning, National Institute of Statistics (NIS).

Table 2. Cambodia: Gross Domestic Product by Sector at Constant Prices, 1995–2000

	1995	1996	1997	1998	1999	2000 Est.
	(In billions of riels, at constant 1993 prices)					
Agriculture	2,893	2,874	3,039	3,115	3,263	3,174
Crops	1,301	1,358	1,321	1,329	1,516	1,566
<i>Of which</i> : Paddy rice	781	783	773	795	915	912
Livestock and poultry	532	555	561	593	592	544
Fisheries	672	630	679	716	830	844
Forestry and logging	388	331	478	477	326	219
Industry	953	1,058	1,274	1,372	1,536	1,981
Mining	12	12	12	12	13	13
Manufacturing	574	675	912	1,050	1,153	1,555
Food, beverages, and tobacco	227	245	249	253	263	267
Textile, wearing apparel, and footwear	74	136	309	453	637	1,043
Wood, paper, and publishing	105	119	192	178	70	56
Rubber manufacturing	25	34	28	29	38	35
Other manufacturing	142	142	133	137	146	154
Electricity, gas, and water	35	36	36	38	39	41
Construction	331	335	314	272	331	373
Services	2,740	2,825	2,721	2,706	2,862	2,952
Trade	919	917	895	848	862	858
Hotels and restaurants	332	305	295	283	334	356
Transport and communications	405	440	377	367	418	436
Finance	69	74	76	69	71	86
Public administration	215	252	261	278	262	267
Real estate and business	493	497	511	531	551	570
Other services	309	340	307	331	365	377
Taxes on products less subsidies	356	412	433	376	434	431
Less: imputed bank charges	67	54	89	83	92	104
Gross domestic product (GDP)	6,875	7,115	7,378	7,485	8,003	8,434
	(Annual percentage change)					
Agriculture	10.0	-0.7	5.8	2.5	4.8	-2.7
Crops	28.2	4.4	-2.7	0.6	14.0	3.3
<i>Of which</i> : Paddy rice	-21.5	55.5	-1.3	2.8	15.1	-0.3
Livestock and poultry	10.8	4.3	1.2	5.6	-0.2	-8.0
Fisheries	9.8	-6.2	7.8	5.4	16.0	1.7
Forestry and logging	-25.8	-14.7	44.3	-0.1	-31.8	-32.7
Industry	20.9	11.1	20.4	7.7	12.0	29.0
Mining	2.8	-4.6	0.1	1.4	8.0	0.0
Manufacturing	11.8	17.7	35.1	15.1	9.8	34.9
Food, beverages, and tobacco	2.0	7.9	1.7	1.4	3.8	1.7
Textile, wearing apparel, and footwear	28.8	83.0	128.0	46.5	40.6	63.8
Wood, paper, and publishing	23.3	12.8	61.6	-7.2	-60.5	-20.6
Rubber manufacturing	30.9	35.5	-16.8	3.5	27.6	-6.4
Other manufacturing	10.5	-0.4	-5.7	2.5	6.6	5.6
Electricity, gas, and water	37.0	0.9	1.6	3.7	3.8	4.0
Construction	39.8	1.3	-6.4	-13.2	21.6	12.6
Services	5.7	3.1	-3.7	-0.6	5.8	3.1
Trade	-0.7	-0.2	-2.4	-5.3	1.7	-0.4
Hotels and restaurants	36.4	-8.2	-3.3	-4.1	18.4	6.4
Transport and communications	0.1	8.8	-14.4	-2.6	13.9	4.5
Finance	138.9	6.7	3.6	-9.5	3.3	21.2
Public administration	-0.8	17.3	3.5	6.7	-5.9	2.2
Real estate and business	3.0	0.9	2.7	3.9	3.7	3.6
Other services	4.4	10.1	-9.9	7.9	10.3	3.4
Taxes on products less subsidies	1.3	15.8	5.0	-13.1	15.2	-0.6
Less: imputed bank charges	269.1	-19.8	65.6	-6.4	10.2	12.9
Gross domestic product (GDP)	8.4	3.5	3.7	1.5	6.9	5.4

Source: Data provided by the Ministry of Planning, National Institute of Statistics (NIS).

Table 3. Cambodia: Aggregate Demand at Current Prices, 1995–2000

	1995	1996	1997	1998	1999	<u>2000</u> Est.
	(In billions of riels; at current prices)					
Consumption	7,213	7,883	8,594	9,968	10,858	11,090
Private	6,799	7,354	8,041	9,377	10,138	10,297
Government	413	529	553	590	720	793
Gross Investment	974	1,269	1,321	1,263	1,977	1,684
Gross fixed capital formation	957	1,125	1,199	1,360	1,787	1,842
Changes in inventories	18	144	122	-98	190	-158
Domestic demand	8,187	9,152	9,915	11,230	12,835	12,774
Foreign balance (net)	-1,258	-1,321	-764	-885	-993	-1,172
Exports of goods and services 1/	2,252	2,112	2,881	3,898	4,477	6,492
Imports of goods and services 1/	3,510	3,433	3,645	4,783	5,470	7,664
Statistical discrepancy	667	494	-2	198	-196	320
Gross domestic product (GDP)	7,597	8,325	9,149	10,543	11,646	11,923
Income from abroad (net) 1/	-79	-91	-138	-179	-291	-315
Gross national income (GNI) 1/ 2/	7,518	8,233	9,011	10,364	11,356	11,608
Current transfers (net) 1/	924	906	794	951	1,107	1,325
Gross national disposable income (GNDI) 1/	8,442	9,139	9,806	11,316	12,462	12,934
	(In percent of GDP)					
<i>Memorandum items:</i>						
Domestic demand 5/	116.6	115.9	108.4	108.4	108.5	109.8
Consumption 5/	103.7	100.6	93.9	96.4	91.5	95.7
Private 5/	98.3	94.3	87.9	90.8	85.4	89.0
Government	5.4	6.4	6.0	5.6	6.2	6.7
Gross Investment	12.8	15.2	14.4	12.0	17.0	14.1
Foreign balance (net)	-16.6	-15.9	-8.4	-8.4	-8.5	-9.8
Current account balance (including official transfers)	-5.4	-6.1	-1.2	-1.1	-1.8	-1.4
Gross domestic savings 3/	3.5	3.9	4.8	4.4	5.8	6.0
Gross national savings 4/	7.4	9.2	13.3	10.9	15.2	12.8

Source: Ministry of Planning, National Institute of Statistics (NIS).

1/ Fund staff estimates based on latest balance of payments estimates.

2/ Gross national income under the 1997 System of National Accounts (SNA); corresponds to the former Gross National Product (GNP) aggregate.

3/ Defined as GDP net of final consumption.

4/ Defined as GNDI net of final consumption. Includes net income and transfers from abroad.

5/ Including statistical discrepancy.

Table 4. Cambodia: Gross Domestic Product by Expenditure at Constant Prices, 1995–2000 1/

	1995	1996	1997	1998	1999	2000 Est.
	(In billions of riels; at constant 1993 prices)					
Consumption	6,844	6,992	6,978	7,046	7,352	7,772
Private	6,464	6,542	6,547	6,651	6,919	7,290
Government	380	450	431	395	434	481
Gross investment	854	1,112	1,165	1,017	1,402	1,193
Gross fixed capital formation	841	968	1,049	1,107	1,273	1,294
Changes in inventories	14	144	115	-90	129	-101
Domestic demand	7,698	8,104	8,142	8,063	8,755	8,965
Foreign balance (net)	-1,099	-1,160	-450	-255	-609	1
Exports of goods and services	2,241	1,815	2,688	3,086	3,611	4,812
Merchandise, f.o.b.	1,972	1,456	2,344	2,810	3,289	4,394
Services	269	359	343	276	322	418
Imports of goods and services	3,340	2,975	3,138	3,341	4,220	4,812
Merchandise, c.i.f.	2,913	2,495	2,671	2,898	3,689	4,211
Services	427	480	468	443	532	601
Statistical discrepancy	276	172	-314	-323	-142	-531
Gross domestic product (GDP)	6,875	7,115	7,378	7,485	8,003	8,434
	(In percent of GDP)					
Consumption 1/	101.6	100.3	96.5	96.0	93.6	93.8
Private 1/	96.1	93.9	90.7	90.7	88.2	88.1
Government	5.5	6.3	5.8	5.3	5.4	5.7
Gross Investment	12.4	15.6	15.8	13.6	17.5	14.1
Gross fixed capital formation	12.2	13.6	14.2	14.8	15.9	15.3
Changes in inventories	0.2	2.0	1.6	-1.2	1.6	-1.2
Domestic demand 1/	114.0	115.9	112.3	109.6	111.2	108.0
Foreign balance (net)	-16.0	-16.3	-6.1	-3.4	-7.6	0.0
Exports of goods and services	32.6	25.5	36.4	41.2	45.1	57.1
Imports of goods and services	48.6	41.8	42.5	44.6	52.7	57.1
Gross domestic product (GDP)	100.0	100.0	100.0	100.0	100.0	100.0
	(Annual percentage change)					
Consumption 1/	16.5	0.6	-7.0	0.9	7.2	0.4
Private 1/	19.4	-0.4	-7.2	1.5	7.1	-0.2
Government	-18.6	18.5	-4.2	-8.3	9.7	11.1
Gross Investment	23.0	30.1	4.8	-12.7	37.8	-14.9
Domestic demand 1/	17.2	3.8	-5.4	-1.1	11.3	-2.1
Foreign balance (net)	138.4	5.5	-61.2	-43.4	139.0	-100.1
Gross domestic product (GDP)	8.4	3.5	3.7	1.5	6.9	5.4

Source: Ministry of Planning, National Institute of Statistics (NIS).

1/ Including statistical discrepancy.

Table 5. Cambodia: Annual Changes in GDP Deflators, 1995-2000

	1995	1996	1997	1998	1999	2000 Est.
	(Annual percentage changes)					
Agriculture	23.0	-0.4	5.1	11.7	1.7	-7.3
Crops	36.7	-5.1	7.9	14.9	-8.9	-9.1
Livestock and poultry	-0.6	8.2	2.1	13.6	22.7	-4.0
Fisheries	-1.5	10.5	-1.0	16.5	10.8	-7.5
Forestry and logging	29.0	-6.2	9.7	-2.1	8.1	-3.2
Industry	1.2	10.6	0.0	15.4	5.3	-1.9
Mining	1.4	16.7	7.0	9.1	3.7	0.9
Manufacturing	-0.6	10.4	-2.8	17.5	1.1	-0.4
Food, beverages, and tobacco	10.9	11.2	8.5	16.6	3.7	-6.5
Textile, wearing apparel, and footwear	6.4	4.8	1.0	13.6	0.5	6.5
Wood, paper, and publishing	-30.2	20.2	-18.9	63.3	5.1	19.7
Rubber manufacturing	17.9	7.1	-10.4	-21.8	-3.3	-3.3
Other manufacturing	-0.8	11.8	11.8	7.0	9.8	-3.2
Electricity, gas, and water	-6.5	0.6	-0.3	10.4	-10.0	-4.2
Construction	4.9	12.7	9.5	14.6	17.9	-2.5
Services	6.5	12.4	10.2	13.6	5.4	1.2
Trade	12.7	11.0	9.1	14.1	5.6	-0.8
Hotels and restaurants	-11.7	34.0	10.7	16.2	6.0	4.3
Transport and communications	9.6	10.8	22.3	12.8	6.6	3.9
Finance	17.0	6.0	9.1	13.3	7.7	-0.8
Public administration	3.1	8.0	-0.5	2.4	18.0	-0.5
Real estate and business	3.9	10.1	8.9	17.3	0.5	3.8
Other services	8.5	7.3	9.4	16.5	-0.5	-3.5
Taxes on products	16.7	5.7	5.8	24.1	-4.3	0.5
Less: imputed bank charges	14.8	8.0	17.6	8.0	3.5	-0.8
Gross domestic product (GDP)	13.3	5.9	6.0	13.6	3.3	-2.9

Source: Data provided by the Ministry of Planning, National Institute of Statistics (NIS).

Table 6. Cambodia: Gross Value Added of Agriculture, Fisheries, and Forestry, at Constant Prices, 1995–2000

	1995	1996	1997	1998	1999	2000 Est.
(In billions of riels; at constant 1993 prices)						
Total	2,893	2,875	3,039	3,115	3,263	3,174
Agricultural crops	1,301	1,359	1,321	1,329	1,516	1,566
Paddy	781	783	773	795	915	912
Corn	23	27	18	21	40	78
Cassava	30	25	28	24	39	52
Sweet potatoes	14	14	10	11	12	12
Mung beans	26	18	20	12	21	20
Soybean	15	26	49	24	31	25
Groundnuts	10	09	11	10	14	11
Sesame	04	06	07	06	08	11
Vegetables	140	182	129	158	156	156
Sugarcane	24	20	22	16	19	25
Black pepper	01	01	...	...	...	...
Tobacco	20	18	19	19	12	11
Cotton	...	...	...	...	...	...
Jute	01	01	01	01	0	0
Rubber	48	60	59	53	62	58
Other crops	162	169	174	180	187	195
Livestock and poultry	532	555	561	593	592	544
Fisheries	672	630	679	716	830	844
Forestry and logging	388	331	478	477	326	219
(In percent of total production)						
Total	100.0	100.0	100.0	100.0	100.0	100.0
Agricultural crops	45.0	47.3	43.5	42.7	46.5	49.4
Paddy	27.0	27.2	25.4	25.5	28.0	28.7
Other crops	18.0	20.0	18.0	17.2	18.4	20.6
Livestock and poultry	18.4	19.3	18.5	19.0	18.1	17.1
Fisheries	23.2	21.9	22.3	23.0	25.4	26.6
Forestry and logging	13.4	11.5	15.7	15.3	10.0	6.9
(Annual percentage change)						
Total	10.0	-0.6	5.7	2.5	4.8	-2.7
Agricultural crops	28.2	4.5	-2.8	0.6	14.0	3.3
Paddy	55.1	0.2	-1.3	2.8	15.1	-0.4
Other crops	1.7	10.9	-4.9	-2.4	12.4	8.9
Livestock and poultry	10.8	4.3	1.2	5.6	-0.2	-8.0
Fisheries	9.8	-6.2	7.8	5.4	16.0	1.7
Forestry and logging	-25.8	-14.7	44.3	-0.1	-31.8	-32.7

Source: Data provided by the Ministry of Planning, National Institute of Statistics (NIS).

Table 7. Cambodia: Agriculture, Livestock, and Fishery Production, 1995–2000

	Unit (⁰⁰⁰)	1995	1996	1997	1998	1999	2000 Est.
Agriculture 1/							
Rice	Tons	3,448	3,458	3,415	3,510	4,040	4,026
Maize	Tons	55	65	42	49	95	183
Cassava	Tons	82	70	77	67	228	145
Sweet potato	Tons	39	38	29	30	32	35
Vegetables	Tons	193	250	250	217	182	166
Mungbean	Tons	20	14	15	9	16	15
Peanut	Tons	7	6	7	7	9	7
Soybean	Tons	17	28	56	28	35	28
Sesame	Tons	4	5	7	5	7	10
Sugar cane	Tons	202	171	188	133	160	213
Tobacco	Tons	11	10	10	10	6	6
Jute	Tons	1	2	2	1	...	...
Rubber	Tons	35	44	32	34	45	42
Livestock							
Cows	Heads	2,778	2,762	2,872	2,680	2,826	3,490
Buffalos	Heads	765	744	766	694	654	...
Pigs	Heads	2,039	2,151	2,237	2,339	2,189	1,979
Poultry	Heads	10,067	11,412	11,982	13,167	13,417	15,028
Fisheries							
Fresh fish and shrimp	Tons	113	104	115	122	124	86
Crocodiles	Heads	15	20	17	41	25	26

Source: Data provided by the Ministry of Planning, National Institute of Statistics (NIS).

1/ Harvest year for crops; tons are metric tons.

2/ Including buffalos.

Table 8. Cambodia: Visitor Arrivals and Tourism, 1995–2000

	1995	1996	1997	1998	1999	2000	1995	1996	1997	1998	1999	2000
	(In percent of total)											
Total visitor arrivals by air 1/	219,680	260,489	218,843	186,333	262,907	351,661						
Visitor arrivals by country of residence 2/	219,680	260,489	218,843	175,910	234,382	264,649	100.0	100.0	100.0	100.0	100.0	100.0
Asian and Pacific	156,978	178,015	150,205	107,421	137,054	155,350	71.5	68.3	68.6	61.1	58.5	58.7
Australia and New Zealand	7,968	9,431	8,758	10,866	11,287	13,237	3.6	3.6	4.0	6.2	4.8	5.0
China	22,886	22,029	17,282	18,035	26,805	30,586	10.4	8.5	7.9	10.3	11.4	11.6
Japan	21,629	53,039	25,362	13,386	17,885	19,906	9.8	12.7	11.6	7.6	7.6	7.5
Malaysia	11,553	22,579	18,381	11,019	12,541	14,701	5.3	8.7	8.4	6.3	5.4	5.6
Singapore	9,155	14,045	13,536	9,123	10,634	10,734	4.2	5.4	6.2	5.2	4.5	4.1
South Korea	4,141	8,982	8,469	4,467	6,377	7,536	1.9	3.4	3.9	2.5	2.7	2.8
Taiwan	22,422	35,329	28,116	18,239	20,607	21,626	10.2	13.6	12.8	10.4	8.8	8.2
Thailand	13,595	16,215	16,056	10,983	15,272	16,550	6.2	6.2	7.3	6.2	6.5	6.3
Vietnam	1,834	2,911	2,838	3,044	5,217	8,333	0.8	1.1	1.3	1.7	2.2	3.1
Other	41,795	13,455	11,407	8,259	10,429	12,141	19.0	5.2	5.2	4.7	4.4	4.6
Europe	37,907	53,761	43,331	46,165	60,031	65,657	17.3	20.6	19.8	26.2	25.6	24.8
Germany	3,499	5,488	4,604	4,199	6,490	7,298	1.6	2.1	2.1	2.4	2.8	2.8
France	19,437	23,333	17,538	18,616	23,754	24,883	8.8	9.0	8.0	10.6	10.1	9.4
United Kingdom	5,809	9,306	9,193	11,156	13,789	15,912	2.6	3.6	4.2	6.3	5.9	6.0
Other	9,162	15,634	11,996	12,194	15,998	17,564	4.2	6.0	5.5	6.9	6.8	6.6
North, South, and Central America	21,538	27,812	24,561	21,773	36,233	42,156	9.8	10.7	11.2	12.4	15.5	15.9
Canada	3,692	5,143	3,716	3,298	5,415	5,646	1.7	2.0	1.7	1.9	2.3	2.1
United States	17,846	21,967	20,291	17,946	30,301	35,814	8.1	8.4	9.3	10.2	12.9	13.5
Other	-	702	554	529	517	696	0.0	0.3	0.3	0.3	0.2	0.3
Africa and Middle East	3,257	901	746	551	1,064	1,486	1.5	0.3	0.3	0.3	0.5	0.6
Visitor arrivals by mode of transportation												
Total visitors	...	...	...	...	367,743	466,365	...	...	...	...	100.0	100.0
Arrivals by airplane	219,680	260,489	218,843	186,333	262,907	351,661	...	...	...	...	71.5	75.4
Phnom Penh	219,680	260,489	218,843	175,910	234,382	264,649	...	...	...	...	63.7	56.7
Siem Reap	...	...	...	10,423	28,525	87,012	...	...	...	...	7.8	18.7
Other types of arrivals 3/	...	...	...	...	104,836	114,704	...	...	...	...	28.5	24.6
Visitor arrivals by purpose of visit 1/	219,680	260,489	218,843	186,333	262,907	351,661	100.0	100.0	100.0	100.0	100.0	100.0
Tourism	162,317	194,419	163,005	141,926	199,644	209,581	73.9	74.6	74.5	76.2	75.9	59.6
Other 4/	57,363	66,070	55,838	44,407	63,263	142,080	26.1	25.4	25.5	23.8	24.1	40.4
Memoranda items												
Total visitor arrivals by air (Annual percentage changes) 1/	24.4	18.6	-16.0	-14.9	41.1	33.8						
Of which: Asia and Pacific 2/	37.7	13.4	-15.6	-28.5	27.6	13.3						
Europe 2/	3.6	41.8	-19.4	6.5	30.0	9.4						
Americas 2/	-10.3	29.1	-11.7	-11.4	66.4	16.3						
Tourism receipts												
In millions of U.S. dollars	53	82	68	66	119	178						
Annual percentage changes		55	-17	-3	80	50						
Average receipt per tourist	327	422	417	465	596	849						
In percent of GDP	1.7	2.6	2.2	2.3	3.9	5.8						

Source: Data provided by the Ministry of Tourism; and Fund staff estimates.

1/ Arrivals at Pochentong (Phnom Penh) and Siem Reap airports.

2/ Arrivals at Pochentong (Phnom Penh) airport only.

3/ Arrivals by land and boat.

4/ Including business and other purposes.

Table 9. Cambodia: Consumer Price Inflation, 1996–2001

	Overall Consumer Price Index (Sept. 1994 =100)	Overall Consumer Price Index	Food, Beverages, and Tobacco	Clothing and Footwear	Housing and Utilities	House Furnishings and Household Operations	Medical Care	Transportation and Communication	Recreation and Education	Personal Care and Effects
(Annual average and 12-month percentage changes)										
1996 December	115.9	10.0	11.6	3.6	10.5	15.2	4.5	0.4	2.3	2.7
Average	110.8	7.2	5.7	3.6	10.5	15.2	4.5	0.4	2.3	2.7
1997 December	126.6	9.2	3.0	7.9	12.7	0.0	26.7	29.0	3.0	6.2
Average	119.6	8.0	6.7	0.6	3.4	-3.6	7.9	14.3	1.9	1.2
1998 December	143.4	13.3	20.6	6.3	5.6	18.5	8.6	4.4	7.6	7.6
Average	137.2	14.8	14.0	13.0	15.0	19.7	24.1	15.1	7.7	11.0
1999 December	142.6	-0.5	-0.2	-2.5	0.1	14.4	-12.1	3.2	-6.3	-1.7
Average	142.8	4.0	7.6	1.7	0.2	13.0	-7.3	3.5	-0.9	0.3
2000 December	141.5	-0.8	-3.7	-1.8	2.8	-1.1	0.8	4.8	-0.7	1.4
Average	141.7	-0.8	-3.4	-2.7	2.8	2.1	-3.2	6.6	-5.2	0.8
2001 December	140.6	-0.6	-2.5	-9.2	5.0	-3.6	1.4	-3.0	1.6	3.2
Average	140.8	-0.6	-2.6	-8.6	4.4	-0.5	2.0	-1.1	0.2	2.2
			Food				Nonfood			
		Overall Consumer Price Index	Food, Beverages, and Tobacco	Clothing and Footwear	Housing and Utilities	House Furnishings and Household Operations	Medical Care	Transportation and Communication	Recreation and Education	Personal Care and Effects
Weights (in percent)		100.0	49.8	3.6	24.0	2.0	5.8	9.0	3.2	2.6
(12-month percentage changes)										
1999 January	140.5	9.0	16.6	8.5	-0.5	14.7	-0.6	2.6	6.0	8.3
February	141.1	8.6	15.6	10.0	-0.2	13.7	-0.3	2.6	6.1	5.2
March	140.7	8.0	15.4	10.2	-0.9	9.1	-5.3	2.7	9.0	5.5
April	141.5	7.9	13.8	4.0	0.1	11.2	-3.5	6.6	9.0	
May	143.3	6.4	12.5	2.5	0.0	10.6	-7.7	2.6	8.5	
June	144.2	4.9	10.5	3.0	-0.3	10.2	-5.8	-0.1	-3.5	-2.1
July	144.4	1.8	4.2	-2.0	1.1	14.0	-8.1	-0.2	-6.2	-4.0
August	143.6	2.9	4.2	-3.0	1.2	14.7	-7.2	10.0	-6.2	-1.0
September	144.0	0.7	1.4	-1.5	0.8	15.6	-12.5	6.0	-7.7	-1.4
October	143.7	0.0	0.5	-2.3	0.8	13.5	-12.0	4.0	-7.7	-3.3
November	143.8	0.5	1.8	-4.5	0.7	13.8	-11.1	2.8	-7.7	-3.6
December	142.6	-0.5	-0.2	-2.5	0.1	14.4	-12.1	3.2	-6.3	-1.7
2000 January	141.0	0.4	-0.3	-3.4	3.1	4.4	-6.3	4.4	-6.1	-2.0
February	140.6	-0.3	-2.5	-4.1	3.1	5.3	-5.1	7.8	-6.1	-1.9
March	140.9	0.2	-2.0	-3.2	3.1	7.6	-5.5	10.3	-8.1	-2.4
April	140.3	-0.9	-2.8	0.3	2.6	7.0	-5.9	3.8	-7.3	0.4
May	139.5	-2.7	-6.1	0.6	3.1	6.4	-6.1	2.3	-7.3	-0.6
June	139.4	-3.3	-7.6	-4.7	2.7	6.2	-5.3	4.8	-5.4	1.7
July	140.4	-2.7	-6.8	-3.3	2.1	-1.5	-2.5	6.8	-5.8	2.1
August	141.1	-1.7	-5.3	-3.4	1.9	-1.8	-2.3	8.7	-5.9	3.0
September	144.3	0.2	-3.1	-3.2	3.0	-2.0	2.8	10.8	-2.8	2.5
October	147.1	2.4	1.9	-3.4	2.7	-1.7	-1.4	10.3	-2.8	2.4
November	143.7	-0.1	-2.1	-2.5	2.8	-1.2	-0.8	5.0	-2.8	2.7
December	141.5	-0.8	-3.7	-1.8	2.8	-1.1	0.8	4.8	-0.7	1.4
2001 January	140.1	-0.6	-2.1	-4.0	1.0	3.5	-1.5	3.2	-0.2	-0.1
February	139.2	-1.0	-1.3	-8.0	1.0	1.9	0.5	2.3	-0.2	1.1
March	139.8	-0.8	-2.9	-7.8	5.5	1.2	1.0	-3.7	-2.2	1.5
April	141.7	1.0	0.1	-8.9	5.4	2.3	0.3	0.2	-2.9	0.7
May	138.3	-0.8	-3.8	-10.5	4.9	2.2	0.0	2.4	-2.9	-0.1
June	139.7	0.2	-2.9	-9.5	5.5	2.5	3.6	2.6	1.5	4.8
July	140.0	-0.3	-3.9	-10.4	4.6	-3.1	6.1	1.7	1.8	6.5
August	141.8	0.5	-0.4	-9.6	5.2	-2.7	5.8	-4.7	1.8	1.4
September	142.4	-1.3	-2.8	-9.4	4.6	-3.5	7.2	-5.7	1.6	0.8
October	143.8	-2.2	-5.5	-7.4	5.0	-3.1	3.3	-4.6	1.6	
November	142.3	-1.0	-3.4	-8.1	4.8	-3.2	2.4	-2.5	1.6	2.5
December	140.6	-0.6	-2.5	-9.2	5.0	-3.6	1.4	-3.0	1.6	3.2

Source: Data provided by the Ministry of Planning, National Institute of Statistics (NIS).

Table 10. Cambodia: Central Government Operations, 1997-2001 1/

	1997	1998	1999	2000		2001	1997	1998	1999	2000		2001	
		Actual		Budget	Actual	Budget		Actual		Budget	Actual	Budget	
				(In billions of riels)						(In percent of GDP)			
Total revenue	881	943	1,316	1,475	1,409	1,651	9.6	9.0	11.5	11.8	11.8	12.8	
Tax revenue	597	679	948	1,035	1,026	1,187	6.5	6.5	8.3	8.3	8.6	9.2	
Direct taxes	44	56	83	104	136	131	0.5	0.5	0.7	0.8	1.1	1.0	
Indirect taxes	206	248	432	439	500	677	2.3	2.4	3.8	3.5	4.2	5.2	
<i>Of which: Excise taxes (incl. on imports)</i>	74	76	92	94	113	248	0.8	0.7	0.8	0.8	0.9	1.9	
Domestic	11	16	16	22	19	23	0.1	0.2	0.1	0.2	0.2	0.2	
Import	63	60	76	72	94	225	0.7	0.6	0.7	0.6	0.8	1.7	
VAT (incl. on imports) 2/	...	...	315	329	371	417	...	...	2.7	2.6	3.1	3.2
Domestic	...	...	43	73	73	86	...	...	0.4	0.6	0.6	0.7
Import	...	...	286	286	313	331	...	...	2.5	2.3	2.6	2.6
Refund (-)	...	...	14	30	14	...	...	...	0.1	0.2	0.1	...
Trade taxes	347	376	433	492	391	379	3.8	3.6	3.8	3.9	3.3	2.9	
Nontax revenue	271	230	355	420	353	439	3.0	2.2	3.1	3.4	3.0	3.4	
<i>Of which: Timber royalties</i>	37	23	36	52	41	55	0.4	0.2	0.3	0.4	0.3	0.4	
Enterprises and immobile leases	21	27	20	39	27	35	0.2	0.3	0.2	0.3	0.2	0.3	
Civil aviation	15	18	19	43	25	25	0.2	0.2	0.2	0.3	0.2	0.2	
Tourism income	1	1	1	4	6	15	0.0	0.0	0.0	0.0	0.0	0.1	
Operating surplus of SOEs	4	13	0	0	13	0	0.0	0.1	0.0	0.0	0.1	0.0	
Royalties (mining, etc.)	33	4	2	2	0	2	0.4	0.0	0.0	0.0	0.0	0.0	
Royalties (casino)	...	...	0	16	12	16	...	...	0.0	0.1	0.1	0.1
Post and telecommunications (PTT)	83	87	109	150	92	144	0.9	0.8	0.9	1.2	0.8	1.1	
Quota Auction	...	...	87	10	22	10	...	...	0.8	0.1	0.2	0.1
Garment licenses	...	...	21	36	43	50	...	...	0.2	0.3	0.4	0.4
Others	65	42	27	16	29	29	0.7	0.4	0.2	0.1	0.2	0.2	
Capital revenue	12	33	14	20	29	25	0.1	0.3	0.1	0.2	0.2	0.2	
Total expenditure 3/	####	1,571	1,825	2,335	2,085	2,451	13.8	14.9	15.9	18.0	17.5	19.0	
Current expenditure	808	941	1,097	1,315	1,189	1,426	8.8	8.9	9.6	10.3	10.0	11.0	
Wages	382	451	525	527	512	542	4.2	4.3	4.6	4.2	4.3	4.2	
Civil administration	132	154	194	218	211	235	1.4	1.5	1.7	1.7	1.8	1.8	
Defense and security	250	297	331	309	301	307	2.7	2.8	2.9	2.5	2.5	2.4	
Nonwage	426	490	572	788	677	883	4.7	4.7	5.0	6.1	5.7	6.8	
Operating expenditures	322	372	410	505	497	576	3.5	3.5	3.6	4.0	4.2	4.5	
Civil administration	164	220	276	376	365	476	1.8	2.1	2.4	3.0	3.1	3.7	
Defense and security	158	152	134	129	132	100	1.7	1.4	1.2	1.0	1.1	0.8	
Economic transfers	7	14	12	46	31	38	0.1	0.1	0.1	0.4	0.3	0.3	
Social transfers	68	71	104	117	104	122	0.7	0.7	0.9	0.9	0.9	0.9	
Civil administration	61	63	95	100	90	108	0.7	0.6	0.8	0.8	0.8	0.8	
Defense and security	7	8	9	17	14	14	0.1	0.1	0.1	0.1	0.1	0.1	
Interest	10	15	22	25	21	25	0.1	0.1	0.2	0.2	0.2	0.2	
Other nonwage	18	18	21	51	11	58	0.2	0.2	0.2	0.2	0.1	0.4	
Reserve funds	2	0	0	45	13	64	0.0	0.0	0.0	0.3	0.1	0.5	
Election	0	0	2	5	...	10	0.0	0.0	0.0	0.0	0.0	0.1	
Capital expenditure	452	630	728	1,020	896	1,025	4.9	6.0	6.3	7.7	7.5	7.9	
Locally financed	110	120	224	320	303	325	1.2	1.1	1.9	2.1	2.5	2.5	
Externally financed	342	510	504	700	593	700	3.7	4.8	4.4	5.6	5.0	5.4	
Current balance	61	-32	205	170	190	200	0.7	-0.3	1.8	1.4	1.6	1.6	
Overall balance	-379	-628	-509	-767	-676	-800	-4.1	-6.0	-4.4	-6.1	-5.7	-6.2	
Overall balance (incl. grants)	-38	-286	-167	-217	-191	-400	-0.4	-2.7	-1.5	-1.7	-1.6	-3.1	
Financing	379	628	509	767	676	800	4.1	6.0	4.4	6.1	5.7	6.2	
Foreign financing (net)	446	505	515	843	708	813	4.9	4.8	4.5	6.8	5.9	6.3	
<i>Of which: Project aid</i>	351	504	511	700	594	700	3.8	4.8	4.5	5.6	5.0	5.4	
Budget support	96	2	4	113	125	0	1.0	0.0	0.0	1.2	1.0	0.0	
Domestic financing	-57	117	-45	-76	-11	-14	-0.6	1.1	-0.4	-0.6	-0.1	-0.1	
Central bank financing	-75	120	-70	-76	-113	-14	-0.8	1.1	-0.6	-0.6	-0.9	-0.1	
Nonbank financing	18	-4	26	0	103	0	0.2	0.0	0.2	0.0	0.9	0.0	
Outstanding operations 4/	-10	6	38	0	-20	0	-0.1	0.1	0.3	0.0	-0.2	0.0	
<i>Memorandum items:</i>													
Defense and security outlays	415	457	477	455	447	421	4.5	4.3	4.2	3.6	3.7	3.3	
Revenue from forestry	41	25	49	52	41	68	0.4	0.2	0.4	0.4	0.3	0.5	
Total revenue (excl. garment quotas)	881	943	1,229	1,465	1,366	1,601	9.6	9.0	10.7	11.7	11.5	12.4	
Health, Education, Rural dev. (commitment)	129	149	232	312	299	415	1.4	1.4	2.0	2.5	2.5	3.2	
Customs department revenue	486	527	796	850	797	935	5.3	5.0	6.9	6.8	6.7	7.2	

Sources: Data provided by the Ministry of Economy and Finance, and Fund staff estimates.

1/ Excludes provincial revenue and expenditure data.

2/ VAT refunds are adjusted.

3/ Total expenditure is based on a mixture of cash and accrual data.

4/ Includes expenditure committed but not yet allocated to the accounts of the government agencies that execute the budget.

Table 11. Cambodia: Structure of Central Government Revenue, 1996-2001

	1996	1997	1998	1999	2000	2001 Budget
	(In billions of riels)					
Total revenue	749.1	881.0	942.7	1,316.3	1,408.5	1,651.0
Tax revenue	534.3	597.4	679.4	947.7	1,026.0	1,187.0
Direct taxes	26.5	43.6	55.5	82.7	135.6	131.0
Wage tax	2.7	5.7	8.5	10.6	13.2	15.0
Profit tax	18.5	35.0	42.1	63.8	100.9	108.0
Property tax	2.1	2.6	4.7	5.7	7.1	8.0
Tax on unutilized land	0.0	0.3	0.2	0.0	0.0	0.0
Other income taxes	3.2	0.0	0.0	2.6	14.4	0.0
Indirect taxes	163.7	206.5	247.5	431.6	500.0	677.0
Turnover tax	27.4	46.6	65.9	21.8	12.6	8.0
Consumption tax	70.4	75.2	90.1	...	...	...
VAT	...	...	...	314.9	371.6	417.0
Domestic	...	...	...	42.8	72.8	86.0
Import	...	...	...	285.8	312.8	331.0
VAT refunds (-)	...	...	...	13.7	14.0	...
Excise taxes	56.6	74.1	76.1	91.8	112.6	248.0
Domestic	6.8	11.1	15.9	15.5	19.0	23.0
Import	49.8	63.0	60.2	76.3	93.7	225.0
Others	9.2	10.6	15.4	2.9	3.2	4.0
Taxes on international trade	344.2	347.3	376.3	433.4	390.4	379.0
Taxes and duties on imports	334.8	335.5	372.5	415.3	372.8	356.4
Taxes on exports	8.2	9.9	2.7	16.5	15.8	18.5
Penalties	1.2	2.0	1.1	1.6	1.8	4.1
Nontax revenue	175.5	271.3	230.1	354.8	353.3	439.0
Receipts on public property	92.7	134.1	120.4	89.4	135.9	170.5
Fisheries	7.1	7.4	8.2	9.2	9.9	11.5
Forests	27.5	37.4	22.8	36.3	41.0	55.0
Receipts from public enterprises	34.9	36.4	55.5	30.5	51.4	50.1
Of which: Factory leases	10.1	8.4	8.7	8.8	5.2	9.2
Civil aviation	17.1	17.1	17.7	19.2	24.8	25.0
Tourism receipts	0.0	1.0	0.7	0.8	5.9	14.7
Royalties and concessions	6.2	33.2	3.5	1.8	11.8	18.9
User fees	8.0	6.6	10.9	0.1	0.0	0.0
Building leases	8.7	12.6	18.8	11.5	21.8	25.3
Other	0.2	0.6	0.8	0.0	0.0	9.6
Other nontax revenue	82.9	137.2	109.7	265.5	217.4	268.5
Posts and telecommunication	63.6	83.0	87.2	108.9	91.9	143.9
Radio-TV (advertisement)	0.1	0.0	0.0	0.0	0.0	0.5
Public services	12.8	46.0	17.5	141.9	101.4	104.8
Of which: Visa fees	8.0	23.8	7.2	17.2	20.2	32.7
Quota auction and export licenses	...	...	...	108.1	65.4	60.0
Interest	2.9	0.0	3.4	0.0	0.0	0.0
Nontax revenue of provinces	1.4	0.1	0.1	0.1	0.1	0.0
Banking profit	...	...	...	10.0	12.8	14.0
Other nontax revenue	2.2	8.1	1.6	4.6	11.2	5.3
Capital revenue	39.2	12.3	33.2	13.7	29.3	25.0
Of which: Privatization receipts	21.8	10.5	32.2	13.2	22.9	23.5

Source: Data provided by the Ministry of Economy and Finance.

Table 12. Cambodia: Central Government Budgetary Expenditure by Economic Classification, 1995–2001

	1995	1996	1997	1998	1999	2000	2001 Budget
	(In billions of riel)						
Total expenditure	1205.7	1,441.5	1,259.7	1,571.2	1,825.0	2,085.5	2,451.0
Current expenditure	694.6	812.9	807.8	941.2	1,097.2	1,189.6	1,426.0
Salaries	326.3	354.2	381.9	451.1	525.4	512.3	542.3
Civil administration	109.9	125.3	132.2	154.3	194.1	211.5	235.3
Defense and security	216.4	228.9	249.7	296.8	331.3	300.8	307.0
Operating costs	289.5	344.9	321.9	371.7	410.1	497.1	576.0
Civil administration	104.2	165.7	163.7	219.6	276.0	365.4	476.2
Defense and security	185.3	179.2	158.3	152.2	134.1	131.7	99.8
Economic transfers	14.3	15.5	6.6	14.3	12.0	30.9	38.3
Social transfers	44.5	62.0	68.0	70.9	103.8	103.9	122.0
Civil administration	40.2	55.1	60.8	62.8	94.6	90.1	107.7
Defense and security	4.3	6.9	7.1	8.0	9.2	13.8	14.3
Interest	1.9	12.8	9.5	14.7	22.4	21.1	25.0
Other current expenditure	18.0	23.4	19.9	18.4	23.5	24.3	122.4
<i>Of which :</i>							
Subsidy to provinces		17.2	16.7	16.3	16.0	19.8	33.0
Contribution to international org.		6.2	1.1	2.1	4.9	6.0	10.3
Capital expenditure	511.1	628.6	451.9	630.0	727.8	895.9	1,025.0
Locally financed	56.9	61.6	110.3	120.4	223.6	303.4	325.0
Externally financed	454.2	567.0	341.6	509.5	504.2	592.5	700.0
	(In percent of total expenditure)						
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Current expenditure	57.6	56.4	64.1	59.9	60.1	57.0	58.2
Salaries	27.1	24.6	30.3	28.7	28.8	24.6	22.1
Civil administration	9.1	8.7	10.5	9.8	10.6	10.1	9.6
Defense and security	18.0	15.9	19.8	18.9	18.2	14.4	12.5
Operating costs	24.0	23.9	25.6	23.7	22.5	23.8	23.5
Civil administration	8.6	11.5	13.0	14.0	15.1	17.5	19.4
Defense and security	15.4	12.4	12.6	9.7	7.3	6.3	4.1
Economic transfers	1.2	1.1	0.5	0.9	0.7	1.5	1.6
Social transfers	3.7	4.3	5.4	4.5	5.7	5.0	5.0
Civil administration	3.3	3.8	4.8	4.0	5.2	4.3	4.4
Defense and security	0.4	0.5	0.6	0.5	0.5	0.7	0.6
Interest	0.2	0.9	0.8	0.9	1.2	1.0	1.0
Other current expenditure	1.5	1.6	1.6	1.2	1.3	1.2	5.0
<i>Of which :</i>							
Subsidy to provinces		1.2	1.3	1.0	0.9	0.9	1.3
Contribution to international org.		0.4	0.1	0.1	0.3	0.3	0.4
Capital expenditure	42.4	43.6	35.9	40.1	39.9	43.0	41.8
Locally financed	4.7	4.3	8.8	7.7	12.3	14.5	13.3
Externally financed	37.7	39.3	27.1	32.4	27.6	28.4	28.6

Source: Data provided by the Ministry of Economy and Finance.

Table 13. Cambodia: Budgetary Expenditure by Ministry, 1998-2001 1/

Ministry	1998					1999					2000					2001 (Budget)				
	Total	Salaries	Operating Costs	Other Current	Capital 2/	Total	Salaries	Operating Costs	Other Current	Capital 2/	Total	Salaries	Operating Costs	Other Current	Capital 2/	Total	Salaries	Operating Costs	Other Current	Capital 2/
Total	1,054	448	369	121	116	1,319	518	404	179	218	1,545	517	481	230	303	1,751	542	576	307	325
	(In billions of riel)																			
Royal Palace	13	4	3	7	0	20	6	3	11	0	20	7	4	9	0	21	6	5	9	0
National Assembly	12	9	3	0	0	13	8	5	0	0	21	10	9	2	0	29	12	15	2	0
Senate	...	...	...	...	...	6	3	3	0	0	10	5	5	1	0	14	6	7	2	0
Constitutional Council	...	...	...	...	...	2	1	1	0	0	2	1	1	0	0	3	1	2	0	0
Council of Ministers	57	7	40	7	3	54	4	33	12	6	85	5	65	15	0	48	6	35	7	0
Foreign Affairs	26	11	13	2	0	37	13	22	2	1	36	14	22	0	0	52	14	34	4	0
National Defense	312	213	93	7	0	336	236	92	8	0	309	206	90	13	0	277	208	58	12	0
Interior	173	87	66	21	0	147	91	46	7	2	142	97	43	1	0	144	99	42	3	0
National Assembly Relation and Inspection	...	...	...	...	...	0	0	0	0	0	1	0	1	0	0	1	0	1	0	0
Economy and Finance	109	3	18	27	62	134	3	22	69	40	96	3	29	64	0	23	3	17	3	0
Information	16	1	3	0	11	8	1	3	0	4	9	2	7	0	0	9	2	7	0	0
Public Works and Transport	13	4	1	1	7	29	4	3	2	20	20	4	4	12	0	23	4	6	12	0
Agriculture, Forestry and Fisheries	18	7	8	1	3	21	7	11	3	0	23	7	13	3	0	35	7	16	12	0
Justice	2	1	1	0	0	5	1	3	0	0	6	2	4	0	0	7	1	6	0	0
Education, Youth and Sport	102	80	20	2	0	156	112	35	3	6	166	121	38	7	0	224	136	53	35	0
Commerce	2	1	1	0	0	4	1	3	0	0	6	2	4	1	0	15	2	9	3	0
Industry, Mine and Energy	3	1	1	1	0	4	1	2	1	0	5	1	3	1	0	7	2	4	2	0
Planning	2	1	1	0	0	2	1	1	0	0	3	1	2	0	0	4	1	3	0	0
Health	44	11	33	1	0	126	12	62	1	50	102	14	79	9	0	142	16	82	44	0
Tourism	2	1	1	0	0	5	1	4	0	0	6	1	5	0	0	9	1	8	1	0
Public Worship and Religion	1	1	0	0	0	1	1	1	0	0	2	1	1	0	0	3	1	2	0	0
Posts and Telecommunication	54	2	28	0	24	114	2	36	0	76	29	2	27	0	0	43	2	41	0	0
Culture and Fine Arts	3	2	1	0	0	5	3	2	0	0	7	3	4	0	0	9	3	5	0	0
Social Affairs, Labor and Vocational Training	48	1	1	45	1	19	1	2	16	0	26	2	3	22	0	30	2	4	24	0
Environment	1	1	1	0	0	2	1	1	0	0	4	1	3	0	0	5	1	3	0	0
Rural Development	6	1	1	0	4	16	1	2	0	12	8	1	6	0	0	14	2	10	2	0
Woman Affair and Veteran	1	0	0	0	0	44	1	1	41	1	53	1	1	51	0	63	1	5	57	0
Urbanization and Constitution	1	0	0	0	0	2	1	1	0	0	4	2	3	0	0	5	2	3	0	0
Water Resources and Metrology	...	...	...	...	...	3	0	3	0	0	6	1	5	0	0	10	1	8	1	0
National Election Committee	32	0	32	0	0	...	...	...	...	...	2	1	2	0	0	3	1	2	0	0
Other	0	0	0	0	0	2	0	0	2	0	335	0	0	18	303	481	0	85	71	325
	(In percent of total budgetary expenditure)																			
Memorandum items:																				
National Defense	30	48	25	6	0	25	46	23	5	0	20	40	19	6	0	16	38	10	4	0
Interior	16	19	18	17	0	11	18	11	4	1	9	19	9	1	0	8	18	7	1	0
Economy and Finance	10	1	5	22	54	10	1	6	38	18	6	1	6	28	0	1	1	3	1	0
Public Works	1	1	0	1	6	2	1	1	1	9	1	1	1	5	0	1	1	1	4	0
Agriculture	2	1	2	1	3	2	1	3	2	0	2	1	3	1	0	2	1	3	4	0
Education	10	18	5	2	0	12	22	9	2	3	11	23	8	3	0	13	25	9	11	0
Industry	0	0	0	1	0	0	0	0	1	0	0	0	1	1	0	0	0	1	0	0
Health	4	2	9	0	0	10	2	15	0	23	7	3	16	4	0	8	3	14	14	0

Source: Data provided by the Ministry of Economy and Finance.

1/ Commitment basis.

2/ Excludes externally financed capital expenditure.

Table 14. Cambodia: Official External Assistance to the Budget, 1995–2001

	1995	1996	1997	1998	1999	2000	<u>2001</u> Budget
	(In billions of riels)						
Total official external financing	559.3	674.2	445.9	505.4	515.4	707.5	813.1
Budget support	108.6	149.9	96.0	1.5	4.4	113.2	125.0
Grants	68.9	75.8	46.2	1.5	4.4	23.8	0.0
Loans	39.7	74.0	49.8	0.0	0.0	89.4	125.0
World Bank	39.7	74.0	7.2	0.0	0.0	36.9	125.0
Asian Development Bank	0.0	0.0	42.5	0.0	0.0	52.5	0.0
Project aid	450.7	565.8	350.8	503.9	511.0	594.4	700.0
Grants	349.2	429.8	244.6	340.7	337.4	360.0	400.0
Loans	105.0	137.2	97.0	168.9	166.8	232.5	300.0
World Bank	20.5	34.1	66.4	56.3	69.8	97.8	200.0
Asian Development Bank	84.5	103.1	30.6	112.6	96.9	134.7	100.0
Pending	-3.5	-1.2	9.2	-5.7	6.8	1.9	0.0
Amortization		-41.4	-0.9	0.0	0.0	0.0	-11.9

Source: Data provided by the Ministry of Economy and Finance.

Table 15. Cambodia: Profile of the Commercial Bank System
(As of end-November 2001)

Name of Banks	Number of Branches	Authorized Capital (000 US\$)	Date of Operation	Majority Shareholder
State-owned banks (1)				
Foreign Trade Bank		50 billion riels	Oct. 10, 1979	State owned
Foreign bank branches (5)				
Krung Thai Bank Public Co. Ltd.		13,000	Sep. 25, 1992	Thai
Credit Agricole Indosuez		13,000	Mar. 1, 1993	French
May Bank		13,000	Dec. 28, 1993	Malaysian
First Commercial Bank		13,000	Sep. 23, 1998	Taiwan POC
Standard Chartered Bank		13,000	Feb 25, 1999	British
Other private banks (12)				
Cambodia Commercial Bank	1	13,000	Jul. 1, 1991	Thai
Canadia Bank Ltd.	2	13,000	Nov. 11, 1991	Cambodian/Canadian
Cambodia Public Bank		13,000	May. 25, 1992	Malaysian
Cambodia Asia Bank		13,000	Feb. 23, 1993	Malaysian
Singapore Banking Corp.		13,000	Oct. 27, 1993	Singaporean
Singapore Commercial Bank		13,000	Dec. 25, 1993	Singaporean
Union Commercial Bank	5	13,000	Apr. 20, 1994	Hong Kong
First Oversea Bank	3	13,000	May 30, 1994	Malaysian
Emperor International Bank		13,000	May 31, 1994	Hong Kong
Cambodia Mekong Bank	6	13,000	Jun. 4, 1994	Cambodian
Cambodia Agricultural Industrial and Merchandise Bank	4	13,000	Jun. 29, 1996	Japanese
Advanced Bank of Asia Ltd.		13,000	Oct. 25, 1996	Korean
Specialized Bank				
Rural Development Bank		10 billion riels	Jun. 22, 1998	State owned
ACLEDA Bank	7	4 billion riels	Oct. 6, 2000	Cambodian
Peng Heng SME Bank		3.5 billion riels	Mar. 6, 2001	Cambodian
Closed banks (12) 1/				
Bangkok Bank Public Co. Ltd.		...	Sep. 26, 1992	Thai bank branch
Thai Farmers Bank Public Co. Ltd.		...	Aug. 21, 1992	Thai bank branch
Agricultural and Commercial Bank of Cambodia		...	Jul. 9, 1992	Thai
Angkor Bank		...	Feb. 4, 1998	Cambodian
Cambodia International Bank		...	Jun. 30, 1994	Singaporean
Cambodia Farmers Bank		...	Apr. 5, 1992	Thai
Chansavangwonk Bank		...	May. 19, 1993	Thai
Global Commercial Bank		...	Apr. 26, 1994	Thai
Great International Bank		...	May 30, 1994	Australian
Pacific Commercial Bank		...	May 28, 1994	Cambodian
Phnom Penh City Bank		...	Sep. 15, 1993	Thai
Rich Nation Bank		...	Jan. 25, 1994	Hong Kong

Source: Data provided by the National Bank of Cambodia (NBC).

1/ Banks closed between November 1999 and November 2001.

Table 16. Cambodia: Monetary Survey, 1997-2001

	1997	1998	1999	2000				2001			
	December			Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Nov.
(In billions of riel; end of period)											
Foreign assets (net)	1,172	1,728	2,019	2,373	2,510	2,451	2,588	2,733	2,807	2,951	3,051
Foreign assets	1,597	2,203	2,508	2,866	2,975	2,927	3,047	3,232	3,307	3,513	3,573
Foreign liabilities	425	475	489	493	465	476	459	498	500	561	523
National Bank (net)	808	1,425	1,649	2,006	2,115	2,097	2,102	2,198	2,257	2,313	2,363
Assets	1,033	1,675	1,924	2,279	2,379	2,389	2,389	2,503	2,549	2,645	2,679
Liabilities	225	251	275	273	264	292	286	305	292	332	316
Deposit money banks (net)	363	304	370	367	395	354	486	535	550	638	688
Assets	564	528	585	587	596	538	659	729	757	867	895
Liabilities	200	224	214	220	201	184	173	194	208	229	207
Domestic assets (net)	-109	-498	-576	-640	-679	-659	-758	-834	-821	-827	-857
Credit to the economy (net)	697	839	876	883	909	942	904	837	866	927	918
Government (net)	54	179	103	94	41	6	3	-69	-82	-73	-69
National Bank	58	182	107	95	42	7	4	-69	-82	-73	-69
Deposit Money Banks	-4	-4	-4	0	0	0	0	0	0	0	-1
Public enterprises	6	6	10	9	8	4	3	1	1	8	7
Private sector	637	655	763	779	860	932	898	905	947	992	981
Other items (net)	-805	-1,337	-1,453	-1,523	-1,588	-1,601	-1,662	-1,672	-1,687	-1,754	-1,775
Capital and reserves	-875	-1,387	-1,451	-1,489	-1,552	-1,506	-1,541	-1,510	-1,604	-1,671	-1,688
Other	70	50	-2	-33	-36	-95	-121	-162	-84	-83	-88
Broad money	1,063	1,230	1,443	1,733	1,831	1,792	1,831	1,899	1,985	2,124	2,194
Narrow money	385	543	532	550	546	540	540	548	544	569	589
Currency in circulation	356	509	490	505	505	496	495	511	510	535	559
Demand deposits	29	34	42	45	41	44	45	37	35	34	31
Quasi-money	678	687	911	1,183	1,286	1,252	1,291	1,351	1,441	1,555	1,604
Time deposits	13	20	32	37	33	34	46	48	52	58	54
Foreign currency deposits	665	667	879	1,146	1,253	1,218	1,245	1,303	1,390	1,496	1,551
(Changes in percent of beginning of year broad money stock; unless otherwise indicated)											
<i>Memorandum items:</i>											
Foreign assets (net)	32.2	52.4	23.6	24.6	34.1	29.9	39.5	7.9	11.9	19.8	25.3
Foreign assets	40.4	57.1	24.8	24.8	32.4	29.0	37.4	10.1	14.2	25.4	28.7
Foreign liabilities	85.0	4.7	1.2	0.2	-1.7	-0.9	-2.1	2.2	2.2	5.6	3.5
Domestic assets (net)	-15.6	-36.6	-6.3	-4.4	-7.1	-5.7	-12.6	-4.2	-3.5	-3.8	-5.4
Domestic credit (net)	14.2	13.4	3.0	0.5	2.3	4.6	2.0	-3.7	-2.1	1.2	0.8
Credit to government (net)	-8.1	11.7	-6.1	-0.6	-4.3	-6.7	-6.9	-4.0	-4.6	-4.2	-4.0
Other	22.3	1.7	9.2	1.0	6.5	11.3	8.9	0.3	2.5	5.4	4.7
Other items (net)	-29.7	-50.1	-9.4	-4.9	-9.4	-10.3	-14.5	-0.5	0.1	0.1	0.0
Broad money	16.6	15.7	17.3	20.1	27.0	24.2	26.9	3.7	8.5	16.0	19.8
Money	6.1	14.9	-0.9	1.2	0.9	0.6	0.5	0.4	0.3	1.6	2.7
Quasi-money	10.5	0.8	18.2	18.9	26.0	23.6	26.4	3.3	8.2	14.4	17.1
Foreign currency deposits											
(in millions of U.S. dollars)	193	176	233	300	324	314	318	333	354	379	395
Nominal GDP (billions of riel)	9,149	10,543	11,646	11,715	11,784	11,853	11,923	12,168	12,417	12,672	12,845
Velocity I/	10	10	9	8	8	7	7	7	7	7	6
Exchange rates (riels/U.S. dollar; end of period)	3,452	3,780	3,775	3,820	3,865	3,880	3,910	3,915	3,920	3,945	3,930

Source: Data provided by the National Bank of Cambodia (NBC).

I/ Ratio of nominal GDP to average stock of broad money.

Table 17. Cambodia: Reserve Money, 1997-2001

	1997	1998	1999	2000				2001			
		December		Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Nov.
(In billions of riel; end of period)											
Reserve money	545	803	930	1,212	1,216	1,161	1,161	1,176	1,204	1,229	1,299
Currency outside banks	356	509	490	505	505	496	495	511	510	535	559
Currency in banks	10	8	20	18	28	30	34	30	42	38	37
Bank deposits	179	285	420	690	683	635	633	635	653	656	703
Required	44	63	83	99	104	107	109	119	117	123	128
Other 1/	136	222	337	591	579	528	524	516	536	533	575
Foreign assets (net)	808	1,425	1,649	2,006	2,115	2,097	2,102	2,198	2,257	2,313	2,363
Foreign assets	1,033	1,675	1,924	2,279	2,379	2,389	2,389	2,503	2,549	2,645	2,679
Gold	0	434	439	424	448	427	427	406	424	458	431
Bank accounts	658	490	471	539	518	421	740	625	883	768	847
Foreign exchange	25	41	37	54	44	13	18	49	47	54	50
SDR holdings	41	37	20	19	7	6	1	4	5	13	3
IMF reserve position	0	0	0	0	0	0	0	0	0	0	0
Other 2/	309	673	956	1,243	1,362	1,522	1,202	1,419	1,190	1,352	1,347
Foreign liabilities	225	251	275	273	264	292	286	305	292	332	316
IMF	225	251	275	273	264	292	286	305	292	332	316
Domestic assets (net)	-263	-622	-719	-794	-899	-936	-941	-1,022	-1,053	-1,085	-1,064
Credit to government (net)	58	182	107	95	42	7	4	-69	-82	-73	-69
Claims	211	289	283	278	278	279	272	272	272	272	272
Deposits	153	106	176	183	236	272	268	341	354	345	37
Claims on banks (net)	-51	-67	-77	-78	-80	-81	-69	-81	-69	-76	-79
Claims on banks	6	8	5	5	5	6	16	16	56	53	53
Restricted deposits	43	69	76	77	79	80	84	97	85	89	93
Loans from deposit money banks	14	6	6	6	6	6	0	0	0	0	0
Due to FTBC 3/	0	0	0	0	0	0	0	0	40	40	40
Other items (net)	-270	-738	-749	-811	-861	-862	-877	-873	-902	-935	-916
Assets	121	102	121	113	110	113	124	116	120	127	126
Liabilities	392	840	870	923	971	975	1,000	988	1,022	1,062	1,042
(Changes in percent of beginning of year reserve money stock)											
<i>Memorandum items:</i>											
Foreign assets (net)	61.3	113.0	27.9	38.4	50.1	48.2	48.8	8.3	13.3	18.1	22.5
Domestic assets (net)	-40.0	-65.8	-12.1	-8.0	-19.4	-23.3	-23.9	-6.9	-9.6	-12.3	-10.6
Claims (net)	-8.8	19.9	-10.7	-1.4	-7.4	-11.2	-10.2	-7.3	-7.4	-7.3	-7.2
Credit to government (net)	-16.4	22.9	-9.4	-1.3	-7.0	-10.8	-11.1	-6.2	-7.4	-6.6	-6.2
Claims on banks (net)	7.6	-2.9	-1.2	-0.1	-0.4	-0.4	0.9	-1.0	0.0	-0.6	-0.9
Other items (net)	-31.2	-85.8	-1.4	-6.6	-12.0	-12.1	-13.7	0.3	-2.2	-5.0	-3.4
Reserve money	21.2	47.2	15.9	30.4	30.8	24.8	24.9	1.3	3.7	5.8	11.9

Source: Data provided by the National Bank of Cambodia (NBC).

1/ Effective May 1994, deposits required of new commercial banks prior to their commencing operations.

2/ Consists mainly of holdings of short-term securities issued by foreign governments.

3/ Related to the recapitalization of the Foreign Trade Bank of Cambodia (FTBC).

Table 18. Cambodia: Consolidated Balance Sheet of Deposit Money Banks, 1997-2001

	1997	1998	1999	2000				2001			
	December			Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Nov.
(In billions of riels; end of period)											
Foreign assets (net)	363	304	370	367	395	354	486	535	550	638	688
Foreign assets	564	528	585	587	596	538	659	729	757	867	895
Foreign liabilities	200	224	214	220	201	184	173	194	208	229	207
Domestic assets (net)	144	71	79	109	158	225	113	134	169	180	129
Claims on government (net)	-4	-4	-4	0	0	0	0	0	0	0	-1
Claims	0	0	0	0	0	0	0	0	0	0	0
Deposits	4	4	4	1	1	1	1	1	0	0	1
Claims on public enterprises	6	6	10	9	8	4	3	1	1	8	7
Claims on private sector 1/	637	655	763	779	860	932	898	905	947	992	981
Claims on National Bank (net)	14	14	11	9	5	3	8	5	43	45	45
Claims	21	20	19	18	16	14	14	13	53	53	54
Liabilities	7	6	8	9	10	11	6	8	9	8	9
Other assets (net)	-509	-599	-702	-688	-714	-714	-796	-777	-822	-866	-903
Assets	229	248	251	277	281	241	207	180	172	187	212
Fixed assets	110	120	109	110	108	99	101	100	96	100	115
Interbank claims	32	55	57	74	76	66	49	15	16	20	18
Other assets	88	73	86	93	97	75	57	65	60	68	78
Liabilities	738	847	953	965	995	955	1,003	957	994	1,053	1,114
Capital	603	690	767	755	778	761	791	792	828	878	937
Restricted deposits	4	4	4	2	2	2	2	2	2	2	2
Interbank liabilities	26	29	49	59	72	67	45	10	10	14	10
Other	105	125	132	148	144	125	164	153	154	158	166
Reserves	200	346	504	753	773	717	737	719	758	771	818
Cash	10	8	20	18	28	30	34	30	42	38	37
Deposits at National Bank	190	338	484	735	745	687	703	689	716	733	781
Other credits to National Bank	0	0	0	0	0	0	0	0	0	0	0
Deposits	707	721	953	1,229	1,327	1,295	1,336	1,388	1,476	1,589	1,635
Demand deposits	29	34	42	45	41	44	45	37	35	34	31
Time and savings deposits	13	20	32	37	33	34	46	48	52	58	54
Foreign currency deposits	665	667	879	1,146	1,253	1,218	1,245	1,303	1,390	1,496	1,551

Source: Data provided by the National Bank of Cambodia (NBC).

1/ Predominantly in foreign currency.

Table 19. Cambodia: Interest Rates, 1996–2001 1/

(In percent; end of period)

	1996	1997	1998	1999	2000				2001		
					Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.
Deposit rates											
Riel savings deposits	8.8	7.4	7.5	7.3	7.3	7.2	6.6	5.9	5.1	5.1	3.3
Riel term deposits 2/	0.9	0.9	0.9	0.7	0.7	0.7	0.5	0.5	0.5	1.7	3.0
Foreign currency savings deposits	2.5	2.4	2.5	2.2	2.2	2.2	2.2	2.3	2.3	2.2	2.0
Foreign currency term deposits	3.7	3.9	4.0	3.5	3.5	3.5	3.8	3.7	3.9	3.7	3.3
Lending rates 3/											
Foreign currency loans: rates charged to private enterprises	18.6	18.4	17.6	17.3	17.3	17.3	17.8	17.4	17.1	17.0	15.5

Source: Data provided by the National Bank of Cambodia (NBC).

1/ Simple averages of rates reported by the ten commercial banks with the largest deposits.

2/ The average rate shown is that reported for three-month riel deposits. The volume of total riel deposits has been small throughout 1996-01.

3/ Virtually all loans to the private sector in Cambodia are denominated in foreign currencies.

Table 20. Cambodia: Prudential Regulations
(As of December 2001)

Regulations	Main Features	Date of Relevant Regulations 1/
Large exposure	Banks are not allowed to grant credit to an individual customer exceeding 20 percent of their net worth.	Dec. 29, 1997 Feb. 17, 2000
Licensing	All entities that conduct banking activities must be licensed by the NBC. The NBC determines the conditions for licensing.	Oct. 25, 1996
Liquidity	Banks must at all times have a liquidity ratio of at least 100 percent.	Feb. 9, 2000
Loan / deposit ratio for banks and financial institutions	The total amount of domestic deposits must be greater than or equal to the sum of domestic loans, deposits with other local banks and the NBC, and vault cash.	Aug. 28, 1998
Maintenance of required reserves against deposits and other borrowing	Reserve requirements of 8 percent are levied on deposits in both foreign and domestic currency. Reserves are defined as cash-in-vault or unremunerated deposits at the NBC, are calculated on the basis of average daily deposit liabilities over successive 28 day periods, and must be met on an average basis over the period. Penalties for noncompliance are imposed by charging 1/10 of the latest refinancing rate per day on the deficiency.	Dec. 30, 1993 Jan. 1, 1998
Minimum capital	Locally incorporated banks and foreign bank branches must have paid up minimum capital equal to at least CR 50 billion. In addition, each bank must maintain 10 percent of authorized capital in a special capital account at the NBC, as a form of security. The first 5 percent is unremunerated. The second 5 percent is remunerated at a rate that follows SIBOR.	Jan. 1, 1994 Jan. 1, 1998 Feb. 9, 2000
Monitoring banks open foreign exchange positions	Banks are required to observe a limit on the long or short position in each currency not exceeding 5 percent of the net worth, and a limit on the aggregate short position not exceeding 15 percent of the net worth.	Jan. 16, 1995
Provisions for bad and doubtful debts	Banks are required to classify their assets and off-balance sheet commitments into the four classifications (standard, substandard, doubtful, and lost), and the specific provisioning shall be recorded depending on the classifications in the account and charged to the profit and loss account in the month identified.	Dec. 31, 1994 Feb. 17, 2000
Solvency ratio (capital adequacy)	Banks must maintain solvency ratio (net worth divided by the aggregate of assets and off balance sheet commitments) at the minimum level of 20 percent.	May 22, 1995 Feb. 16, 2000
Fixed assets	The total amount of fixed assets must not exceed 30 percent of net worth. Banks are not allowed to acquire fixed assets except for operating purposes.	Dec. 29, 1997 Nov. 8, 2001
Other operational regulations for banks and financial institutions	Banks must maintain their net worth at least equal to their paid-up capital. Banks are not allowed to grant credit to their own shareholders, members of board of directors, managers, individuals or legal entities who participate in their establishments. Banks are not allowed to use demand deposits to grant long-term credit.	Dec. 29, 1997

Source: Data provided by the Cambodian authorities.

1/ Includes regulations, prakas (announcements), and circulars.

Table 21. Cambodia: Balance of Payments, 1995–2000

	1995	1996	1997	1998	1999	2000 Est.
(In millions of U.S. dollars; unless otherwise indicated)						
Current account excluding official transfers	-514	-493	-246	-224	-276	-316
Current account including official transfers	-168	-193	-37	-30	-55	-42
Trade balance	-446	-476	-263	-227	-259	-336
Exports	798	618	786	867	971	1399
Domestic exports 1/	268	295	534	604	709	1103
Re-exports	530	322	252	263	261	296
Imports, f.o.b.	-1,244	-1,093	-1,050	-1,094	-1,230	-1,734
Of which: retained imports, f.o.b.	-714	-771	-798	-831	-968	-1438
Services and income (net)	-99	-63	-43	-57	-87	-50
Services (net)	-67	-28	4	-9	-10	32
Receipts	121	187	191	174	194	286
Of which: tourism	53	82	68	66	119	178
Payments	-188	-215	-187	-183	-205	-254
Income (net)	-32	-35	-47	-48	-76	-82
Receipts	8	11	14	16	18	30
Payments	-40	-46	-61	-64	-94	-111
Of which: interest	-11	-14	-17	-18	-11	-11
Private transfers (net)	31	46	60	60	70	70
Official transfers (net)	346	299	210	194	220	274
Capital and financial account	88	123	-44	-66	-31	-5
Medium- and long-term loans	-40	-56	-77	-69	-57	-23
Disbursements	79	75	38	46	57	91
Amortization	-119	-131	-115	-115	-114	-114
Foreign direct investment	151	294	168	121	146	110
Short-term flows and errors and omissions 2/	-23	-115	-135	-117	-119	-92
Overall balance	-78	-70	-81	-96	-86	-47
Financing	78	70	81	96	86	47
Change in gross official reserves	-82	-52	-28	-11	-32	-63
Debt rescheduling	27	0	0	0	0	0
Change in arrears (- = reduction)	91	122	109	108	110	105
Use of Fund credit	42	0	0	-1	8	4
Purchases/disbursements	42	0	0	0	11	11
Repurchases/repayments	0	0	0	1	3	7
Memorandum items:						
Current account balance						
Excluding official transfers (in percent of GDP)	-16.7	-15.5	-7.9	-8.0	-9.0	-10.2
Including official transfers (in percent of GDP)	-5.4	-6.1	-1.2	-1.1	-1.8	-1.4
Gross official reserves 3/	182	234	262	390	422	485
In months of imports of goods and services	1.5	2.1	2.4	3.5	3.3	2.8
Net international reserves	110	164	197	323	349	411
External debt 4/ (in percent of GDP)	18	19	66	73	72	71

Sources: Data provided by the Cambodian authorities; and Fund staff estimates.

1/ Includes estimates for unrecorded forestry exports.

2/ Believed to be primarily short-term capital and unrecorded transactions.

3/ Includes \$117 million associated with the return of Cambodian gold holdings by the BIS in 1998.

4/ Starting in 1997, includes \$1,346 million owed to countries of the former *Council of Mutual Economic Assistance*. This amount is indicative and subject to negotiation and rescheduling.

Table 22. Cambodia: Merchandise Exports, 1995–2000

	Unit	1995	1996	1997	1998	1999	2000 Est.
(In millions of U.S. dollars; unless otherwise indicated)							
Total exports		798	618	786	867	971	1,399
Domestic exports		268	295	534	604	709	1,103
GSP (incl. Garment)		28	102	279	392	564	1,012
Logs and sawn timber 1/		185	148	224	178	111	49
Rubber 1/		41	32	23	27	28	30
Volume	('000 MT)	40	32	28	57	58	59
Unit price	(\$/MT)	1,026	985	799	469	487	514
Fish		2	3	3	3	3	6
Volume	('000 MT)	1	2	2	1	4	4
Unit price	(\$/MT)	1,976	1,862	1,611	1,925	865	1,441
Agricultural products (incl. rice)		...	7	1	0	1	2
Others		12	3	4	3	1	4
Re-exports		530	322	252	263	261	296

Sources: Data provided by the Cambodian authorities; and Fund staff estimates.

1/ Includes estimates for illegal exports.

Table 23. Cambodia: Merchandise Imports, 1995–2000

	1995	1996	1997	1998	1999	2000 Est.
(In millions of U.S. dollars)						
Total imports, f.o.b. 1/	1,244	1,093	1,050	1,094	1,230	1,734
Total imports, c.i.f.	1,352	1,188	1,141	1,189	1,337	1,885
Freight and insurance on imports	-108	95	91	95	107	151
<i>Taxable imports</i>	<i>955</i>	<i>739</i>	<i>740</i>	<i>553</i>	<i>720</i>	<i>793</i>
Cigarettes	193	209	188	144	119	70
Motorcycles	36	18	17	44	36	31
Beer	15	14	5	3	2	3
VCRs	15	6	1	2	1	2
TV sets	17	13	6	5	6	6
Audio cassettes	4	3	2	2	3	3
Gold	306	41	136	3	28	34
Vehicles	22	25	26	15	27	23
Construction materials	19	20	19	8	13	13
Clothing	17	21	18	22	33	46
Cloth	13	10	4	4	4	3
Petroleum products	100	128	91	111	131	175
Sugar	6	13	15	14	22	10
Cement	12	15	16	13	20	27
Steel	4	5	1	1	19	21
Other	176	199	196	163	258	327

Sources: Data provided by the Cambodian authorities; and Fund staff estimates.

1/ Includes imports for re-exports.

Table 24. Cambodia: Investment Approvals by Sector, 1995–2000 1/

	1995	1996	1997	1998	1999	<u>2000</u> Est.
(In millions of U.S. dollars)						
Total	2,240	762	744	853	456	220
Agriculture	5	92	61	50	10	4
Industries	301	438	516	652	226	67
Agro Industry	1	26	4	2	30	6
Building Material	1	16	9	1	0	7
Cement	136	7	205	54	6	0
Energy	40	1	80	17	0	0
Food Processing	38	30	6	9	12	0
Garment	30	46	97	127	75	37
Petroleum	25	22	32	1	1	1
Tobacco	4	22	2	7	0	0
Wood Processing	5	207	47	179	14	0
Others	21	61	34	255	87	16
Services	425	112	125	39	196	69
Construction	197	28	1	3	18	0
Education	98	0	0	2	0	0
Infrastructure	117	0	21	10	0	1
Telecommunication	6	33	53	0	19	0
Transportation	4	10	0	11	5	0
Others	3	42	50	14	154	68
Tourism	1,510	119	42	112	25	80
Hotel	140	101	40	106	25	71
Tourism Centre	1,370	7	1	6	0	9
Others	0	11	0	0	0	0

Source: Data provided by the Ministry of Economy and Finance.

1/ Including only total fixed assets approved.

Table 25. Cambodia: Investment Approvals by Investor Country of Origin, 1995–2000 1/

	1995	1996	1997	1998	1999	2000 Est.
(In millions of U.S. dollars)						
Total	2,240	762	744	853	456	218
Cambodia	332	144	166	296	260	58
Foreign	1,908	618	578	557	196	160
America	148	8	97	11	20	13
United States	109	5	86	5	20	12
Canada	39	3	11	6	0	1
Asia	1,560	534	437	534	171	124
Thailand	19	52	27	33	21	26
Malaysia	1,411	194	66	124	14	2
Singapore	104	33	15	21	1	8
Indonesia	1	13	1	6	1	15
Vietnam	0	0	0	0	1	0
Taiwan	9	164	44	144	55	19
China	3	37	36	108	46	28
Hong Kong	12	24	69	91	30	5
Korea	1	5	178	5	0	19
Japan	1	11	0	1	2	0
Europe	199	55	9	8	4	23
United Kingdom	23	39	6	0	2	17
France	175	10	1	1	1	5
Switzerland	0	6	0	5	1	0
Portugal	1	0	1	1	0	0
Others	1	21	35	4	1	1

Source: Data provided by the Ministry of Economy and Finance.

1/ Including only total fixed assets approved.

Table 26. Cambodia: Foreign Debt, 1995–2000

	1995	1996	1997	1998	1999	<u>2000</u> Est.
(In millions of U.S. dollars)						
Total external debt outstanding 1/	562	617	2,050	2,110	2,200	2,195
Multilateral	187	258	287	348	536	529
World Bank	60	103	126	156	221	221
Asian Development Bank	53	85	95	128	209	209
IMF	74	70	66	64	101	94
Bilateral	375	358	1,763	1,762	1,664	1,667
New debt	...	...	...	...	16	16
Rescheduled debt	...	...	...	...	26	27
Nonrescheduled debt	...	...	...	...	1,621	1,623
Total disbursements	121	75	41	46	69	104
Multilateral	104	75	39	45	67	97
World Bank	26	43	28	15	29	36
Asian Development Bank	36	32	11	30	26	48
IMF	42	0	0	0	11	11
Bilateral	17	0	2	1	2	6
Total amortization	119	131	115	116	118	121
Multilateral	0	0	0	1	3	7
World Bank	0	0	0	0	0	0
Asian Development Bank	0	0	0	0	0	0
IMF	0	0	0	1	3	7
Bilateral	119	131	115	115	114	114
New debt	...	...	...	...	0	0
Rescheduled debt	...	...	...	...	0	0
Nonrescheduled debt	...	...	...	...	114	114
Total interest	6	7	8	8	8	8
Multilateral	1	2	3	3	4	4
World Bank	0	1	1	1	1	1
Asian Development Bank	0	0	1	1	2	2
IMF	1	1	1	1	1	1
Bilateral	5	5	5	5	4	4
New debt	0	1	1	1	0	0
Rescheduled debt	1	1	1	1	1	1
Nonrescheduled debt	4	3	3	3	3	3

Sources: Data provided by the Cambodian authorities; and Fund staff estimates.

1/ Starting in 1997, includes \$1,346 million owed to countries of the former *Council of Mutual Economic Assistance*. This amount is indicative and subject to negotiations and rescheduling.

Table 27. Cambodia: Previously State-Owned Enterprises and Assets Sold to the Private Sector

(As of October 2001)

Business	Ministry	Country of buyer	Date of sale	Sale price (US\$)
Total				34,627,590
Flour Factory	Industry	...	July 24, 1991	450,000
Soap Factory	Industry	Cambodia	October 25, 1991	85,800
Mechanical Factory #2	Industry	...	November 14, 1991	360,000
Mechanical Factory #4	Industry	Cambodia	November 14, 1991	225,000
Battery Shop	Industry	...	November 14, 1991	156,000
Tire Shop	Industry	Cambodia	November 14, 1991	40,000
Mechanical Factory #3	Industry	...	November 15, 1991	440,000
Mechanical Factory #9	Industry	...	November 15, 1991	420,000
Mechanical Factory #7	Industry	...	November 29, 1991	155,000
KM 6 Store	Industry	Cambodia	July 30, 1992	56,000
Rubber Warehouse	Industry	Cambodia	July 30, 1992	25,000
Bata Shoe Factory	Industry	...	August 24, 1992	140,000
Soap Factory	Industry	Cambodia	August 24, 1992	72,000
Kbal Thnal Store	Industry	Cambodia	December 8, 1992	170,000
Print Shop	Culture	Cambodia	June 15, 1993	...
Agriculture Material Manufacturer	Industry	Cambodia	June 17, 1994	...
Print Shop	Culture	Cambodia	June 17, 1995	...
CKC	Commerce	Cambodia	March 11, 1996	10,680,000
Battery Manufacturer	Industry	...	November 14, 1996	80,000
SOKLAIT (Warehouse and plant)	Industry	Cambodia	October 21, 1996	1,250,000
Tobacco Manufacturer	Industry	Cambodia	January 26, 1996	3,400,000
CKC	Commerce	Cambodia	1997	10,680
Zeam Conte Garages 2	Commerce	Cambodia	January 27, 1997	200,000
Vacant Land near the Cigarette Factory	Industry	Cambodia	1997	132,000
Bran Oil Factory	Industry	Cambodia	December 4, 1997	1,020,000
Zeam Conte Garages 1	Planning	Cambodia	October 24, 1997	200,000
Gas Station in Seam Reap Province	Finance	Cambodia	October 8, 1997	40,000
Taprum Hotel	Finance	Cambodia	March 13, 1997	70,000
Warehouse of Crop Company Group	Commerce	Cambodia	1998	63,600
Warehouse in Posat Province	Commerce	Cambodia	April 2, 1998	21,980
Pailin Hotel in Batambang Province	Commerce	Cambodia	February 18, 1998	45,666
Vacant Land behind Council of Ministers	Council of Ministers	Cambodia	1998	800,000
Focker Airplane	Council of Ministers	Cambodia	November-98	663,970
Peace Hotel	Finance	Cambodia	July 30, 1998	40,000
Chinese Hospital	Health	Cambodia	1998	2,345,324
Beng Trabek Garage	Industry	Cambodia	January 26, 1998	1,185,000
Beverage Factory	Industry	Cambodia	July 20, 1998	630,000
Phnom Kanchay Hotel	Interior	Cambodia	June 15, 1998	155,516
Vacant Land in Kampong Speu Province	Interior	Cambodia	April 30, 1998	71,160
Warehouse of Acid Water	Public Works	Cambodia	July 21, 1998	352,000
KAMTRANSHIP	Public Works	Cambodia	May 18, 1998	543,000
Driving School Department	Public Works	Cambodia	December 5, 1999	250,000
Goods Transport Company	Public Works	Cambodia	December 22, 2000	1,189,878
Vacant Land in Phnom Penh Health Department	Phnom Penh Municipality	Cambodia	April 18, 2000	41,198
Youth Club	Phnom Penh Municipality	U.S. Govt.	September 26, 2000	5,839,000
Warehouse in Construction Company	Commerce	Cambodia	June 29, 2001	377,355
Second Cotton Warehouse in Kampexin	Commerce	Cambodia	June 21, 2001	135,462

Source: Data provided by the Ministry of Economy and Finance.

Table 28. Cambodia: State-Owned Enterprises Leased to the Private Sector

(As of October 2001)

	Number of Leases	Duration of Lease			
		1-14 years	15 - 20 years	>20 years	
By type of asset					
Beverage companies	1	0	1	0	
Brick, ceramics, stone manufacturers	7	0	1	6	
Car repair, ship repair	4	1	0	3	
Chemical plants	4	0	3	1	
Garages, gas stations	16	0	8	8	
Land, buildings	52	8	14	30	
Leather, textile manufacturers	19	0	10	9	
Mechanical plants	4	0	3	1	
Miscellaneous manufacturing	27	1	6	20	
Restaurants, guest house	22	1	6	15	
Sawmills	9	0	7	2	
Shops, offices	26	11	0	15	
Tire factories	6	0	4	2	
Warehouses	22	0	10	12	
Total	219	22	73	124	
By government agency					
Agriculture	22	1	10	11	1/
Commerce	13	0	4	9	1/
Council of Ministers	3	0	0	3	
Culture	5	1	0	4	1/
Defense	14	2	2	10	1/
Education	4	2	0	2	
Finance	0	0	0	0	
Foreign Affairs	8	5	2	1	
Health	1	0	0	1	1/
Industry	51	0	30	21	1/
Information	4	1	1	2	
Interior	2	0	1	1	1/
Planning	0	0	0	0	
Public works and transport	15	1	10	4	1/
Post and telecommunications	2	1	1	0	
State secretariat of civil aviation	11	11	0	0	
Tourism	6	...	...	6	1/
Urbanization	5	...	...	5	1/
Phnom Penh Municipality	53	4	15	34	1/
Total	219	...	...	...

Source: Data provided by the Ministry of Economy and Finance.

1/ Including unknown duration.

Table 29. Cambodia: Proposed Privatization Decisions

(As of October 2001)

Type of Enterprise	Total Number of Enterprises	Decisions		
		To be Liquidated	To be Privatized	To be Retained
Total	38	11	10	17
Chemical industry	1			1
Construction	6	3	2	1
Ferry boat	1			1
Fisheries	4	4		
Goods transport	1		1	
Port activities	6			6
Passenger transport	1	1		
Printing, video	3	1		2
Rubber plantations	7		1	6
Service industries	6	2	3	1
Trade	1		1	
Utilities, post, and telecommunications	2		2	

Source: Data provided by the Ministry of Economy and Finance.

Table 30. Cambodia: Joint Ventures Entered Into by the State

(As of October 2001)

Company	Business	Ministry	Share Retained by the State (In Percent)	Private Interest	
				Nationality	Share in Percent
CASOTIM	Wood Processing	Agriculture	20	Russia	80
COLEXIM	Wood Processing	Agriculture	51	Japan	49
Royal Air Cambodge	Airline	Council of Ministers	60	Malaysia	40
Cambodia Samart Communication	Telecommunications	Post & Telecommunications	30	Thailand	70
Cambodia Shinawatra Co.	Telecommunications	Post & Telecommunications	30	Thailand	70
CAMTEL	Telecommunications	Post & Telecommunications	30	Thailand	70
SOCITEL	Telecommunications	Post & Telecommunications	30	Thailand	70
Telstra International Ltd.	Telecommunications	Post & Telecommunications	40	Australia	60
CAMINTEL	Telecommunications	Post & Telecommunications	51	Indonesia	49
Cambodia Pharmaceutical Enterprise	Medicine Processing	Health	48	China	52

Source: Data provided by the Ministry of Economy and Finance.

Table 31. Cambodia: General Education, 1995/96–2000/01

	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01
Number of students 1/	2,093,706	2,246,051	2,314,823	2,402,167	2,553,229	2,796,773
Primary education 2/	1,805,631	1,918,485	2,011,772	2,094,000	2,211,738	2,408,109
Secondary education	288,075	327,566	303,051	308,167	341,491	388,664
Junior high school 3/	235,155	265,895	229,102	226,057	233,278	283,578
Senior high school 4/	52,920	61,671	73,949	82,110	108,213	105,086
Number of schools	5,287	5,356	5,501	5,643	5,777	6,130
Primary education 1/	4,845	4,899	5,026	5,156	5,274	5,468
Secondary education	442	457	475	487	503	662
Junior high school 2/	350	351	350	355	363	511
Senior high school 3/	92	106	125	132	140	151
Educational personnel	65,874	67,852	69,684	71,543	73,304	76,120
Primary education 1/	45,753	47,147	48,460	49,400	50,188	52,168
Secondary education	20,121	20,705	21,224	22,143	23,116	23,952
Junior high school 2/	11,315	17,459	17,388	17,570	18,020	18,952
Senior high school 3/	8,806	3,246	3,836	4,573	5,096	5,000
<i>Memorandum items :</i>						
Students per educational personnel	32	33	33	34	35	37
Primary education 1/	39	41	42	42	44	46
Secondary education	14	16	14	14	15	16
Junior high school 2/	21	15	13	13	13	15
Senior high school 3/	6	19	19	18	21	21

Source: Ministry of Education, Youth, and Sports.

1/ Excluding technical and vocational education and higher education.

2/ First to sixth grade.

3/ Seventh to ninth grade.

4/ Tenth to twelfth grade.

Table 32. Cambodia: Public Health Sector, 1995–2000

	1995	1996	1997	1998	1999	2000
Number of health personnel	...	...	18,377	19,075	18,594	17,960
Doctors	1,117	1,247	1,406	1,680	1,764	1,878
Pharmacists	296	327	325	391	381	362
Dentists	50	64	58	70	69	85
Nurses	8,432	8,409	8,461	8,801	8,312	8,160
Other 1/	...	...	8,127	8,133	8,068	7,475
Number of health establishments	1,455	1,437	1,260	1,329	1,296	1,185
Phnom Penh	8	8	8	8	8	8
Other	1,447	1,429	1,252	1,321	1,288	1,177
Number of medical beds	11,400	11,900	11,100	11,000	10,400	10,900
Phnom Penh	1,800	1,700	1,900	1,900	1,900	1,900
Other	9,600	10,200	9,200	9,100	8,500	9,000
Memoranda items						
Population	10.2	10.3	10.4	11.4	11.6	12.0
Number of inhabitants per doctor	9,132	8,292	7,374	6,808	6,575	6,390

Sources: Ministry of Public Health; and Fund staff estimates.

1/ Including assistant doctors and pharmacists, midwives, and other health workers.

Table 33. Cambodia: Employment by Sector of Activity, 1995–2000

	1995 1/	1996 2/	1997 3/	1998 4/	1999 5/	2000 6/	1995 1/	1996 2/	1997 3/	1998 4/	1999 5/	2000 6/
	(In thousands)						(In percent of total)					
Total employment	4,931,812	4,456,168	4,429,686	4,909,218	5,519,016	5,275,177	100.0	100.0	100.0	100.0	100.0	100.0
Agriculture, forestry, and fisheries	4,013,538	3,482,458	3,491,929	3,770,982	4,213,620	3,889,048	81.4	78.1	78.8	76.8	76.3	73.7
Industry	141,647	211,063	210,135	216,348	352,512	444,186	2.9	4.7	4.7	4.4	6.4	8.4
Services	776,627	762,647	727,622	921,888	952,884	941,943	15.7	17.1	16.4	18.8	17.3	17.9
Agriculture, forestry, and fisheries	4,013,538	3,482,458	3,491,929	3,770,982	4,213,620	3,889,048	81.4	78.1	78.8	76.8	76.3	73.7
Agriculture and forestry	3,964,208	3,388,762	3,412,782	3,698,145	4,108,968	3,741,769	80.4	76.0	77.0	75.3	74.5	70.9
Fisheries	49,330	93,696	79,147	72,837	104,652	147,279	1.0	2.1	1.8	1.5	1.9	2.8
Industry	141,647	211,063	210,135	216,348	352,512	444,186	2.9	4.7	4.7	4.4	6.4	8.4
Mining and quarrying	5,555	1,017	8,010	6,385	5,508	3,328	0.1	0.0	0.2	0.1	0.1	0.1
Manufacturing	108,452	168,754	144,391	158,969	258,876	367,286	2.2	3.8	3.3	3.2	4.7	7.0
Utilities	934	3,262	3,831	3,278	5,508	3,799	0.0	0.1	0.1	0.1	0.1	0.1
Construction	26,706	38,030	53,903	47,716	82,620	69,773	0.5	0.9	1.2	1.0	1.5	1.3
Services	776,627	762,647	727,622	921,888	952,884	941,943	15.7	17.1	16.4	18.8	17.3	17.9
Trade	350,242	394,307	349,182	341,351	402,084	436,308	7.1	8.8	7.9	7.0	7.3	8.3
Hotels and restaurants	11,223	6,975	5,789	15,281	27,540	18,794	0.2	0.2	0.1	0.3	0.5	0.4
Transport and communications	64,129	66,097	81,486	118,001	121,176	119,596	1.3	1.5	1.8	2.4	2.2	2.3
Financial intermediation	4,933	3,795	10,788	1,433	5,508	8,235	0.1	0.1	0.2	0.0	0.1	0.2
Real estate, renting	13,903	9,189	5,962	2,983	11,016	8,401	0.3	0.2	0.1	0.1	0.2	0.2
Public administration	169,848	143,271	138,219	221,966	187,272	146,986	3.4	3.2	3.1	4.5	3.4	2.8
Education	86,252	61,812	55,602	81,073	88,128	87,385	1.7	1.4	1.3	1.7	1.6	1.7
Health and social work	21,943	15,533	18,108	26,219	27,540	30,235	0.4	0.3	0.4	0.5	0.5	0.6
Other social services	33,343	15,836	20,051	68,311	38,556	40,098	0.7	0.4	0.5	1.4	0.7	0.8
Other	20,811	45,832	42,435	45,270	44,064	45,905	0.4	1.0	1.0	0.9	0.8	0.9

Source: Data provided by the National Institute of Statistics (NIS).

1/ Based on the results of the Demographic Survey of Cambodia (Apr. 1995-Mar. 1996).

2/ Based on the results of the Socioeconomic Survey of Cambodia (SESC 1996).

3/ Based on the results of the Socioeconomic Survey of Cambodia (SESC 1997).

4/ Based on the results of the 1998 Population Census.

5/ Based on the results of the Socioeconomic Survey of Cambodia (SESC 1999).

6/ Based on the results of the Labor Force Survey of Cambodia (LFS 2000).

Summary of the Cambodian Tax System
(As of October 2001)

Tax	Nature of Tax	Exemptions and Deductions	Rates
<p>1. Taxes on income, profits, and capital gains</p> <ul style="list-style-type: none"> • Tax on salaries • Tax on property rental • Tax on profits 	<p>A monthly tax on income from salaries (including remuneration, bonuses, overtime compensations, and fringe benefits), withheld at source. The tax applies to all salaries received in Cambodia if the employer is a Cambodian resident and to salaries received abroad by Cambodian nationals.</p> <p>A tax on receipts from rents on land and buildings. The tax is paid by the owner.</p> <p>A monthly tax on the profits of businesses, including interest, rent and royalty received, and capital gains from the sale of assets. An enterprise under the real regime system is subject to accounts-based profit taxes, and an enterprise under the estimated regime system is subject to a proxy profits tax based on estimated turnover.</p>	<p>Exempted from tax on salaries are: (i) salaries of diplomatic and other foreign officials, such as international organization representatives, (ii) real refunds on professional expenses, (iii) indemnity for the layoff provided under the Labor Law, (iv) additional remuneration with social characteristics provided under the Labor Law, (v) uniform and professional equipment provided by employers, and (vi) travel expense allowance.</p> <p>Deductions of CR 75,000 from the tax base per month are allowed for each minor dependent child and a spouse without occupation.</p> <p>Property owners whose monthly income from rent is below 500,000 riel are exempted.</p> <p>Exemption from tax on profits provided under the Law on Taxation are: (i) the income of the Royal Government and institutions of the Royal Government, (ii) the income of religious, charitable, scientific, literary or educational organization, (iii) the income of labor organization, chamber of commerce, industry or agriculture, and (iv) the profit from the sale of agricultural produce. In addition, under the Law on Investment, exemptions can be granted by the Council for the Development of Cambodia (CDC) to investing enterprises for up to 8 years, commencing the year the investment project first becomes profitable.</p> <p>Deductions allowed from tax on profits are: (i) interest expenses, (ii) depreciation of tangible, and intangible property, and natural</p>	<p>Progressive rates applied to monthly income are as follows: (i) CR 0-500,000, 0 percent; (ii) CR 500,001-1,250,000 riel, 5 percent; (iii) CR 1,250,001-8,500,000 riel, 10 percent; (iv) CR 8,500,001-12,500,000 riel, 15 percent; and (v) CR 12,500,000 and over, 20 percent.</p> <p>10 percent</p> <p>For corporation, the tax rates applied to annual profits are as follows: (i) an investment enterprise during the period of tax exemption, 0 percent; (ii) and investment enterprise after the period of tax exemption, 9 percent; (iii) enterprises engage in production or exploitation of oil, gas, natural resources including timber, ore, gold, and precious stones, 30 percent; (iv) other legal person, 20 percent.</p> <p>For noncorporation, progressive rates applied to annual profits are as follows: (i) CR 0-6,000,000, 0 percent; (ii) CR 6,000,001-15,000,000, 5 percent; (iii) CR 15,000,001-102,000,000 riel, 10 percent; (iv) CR 102,000,001-150,000,000 riel, 15 percent; and (v) 150,000,000 and higher, 20 percent.</p>
<p>2. Patent tax</p>	<p>An annual registration or license fee levied on all businesses, industries, and services. The base is the previous year's turnover, or estimated turnover. New businesses are taxed on the basis of a provisional estimate.</p>	<p>Farmers and business under the family kind are not subject to the tax.</p>	<p>For business and industries, the patent is levied according to annual turnover as follows: (i) CR 0-7,500,000, CR 15,000; (ii) CR 7,500,001-12,500,000, CR 21,000; (iii) CR 12,500,001-25,000,000, CR 27,000; (iv) CR 25,000,001-30,000,000, CR 40,000,000; (v) CR 30,000,001-37,500,000, CR 60,000,000; (vi) CR 37,500,001-50,000,000, CR 90,000,000; (vii) CR 50,000,001-62,000,000, CR 140,000; (viii) CR 62,000,001-75,000,000, CR 180,000; (ix) CR 75,000,001-1 million, CR 240,000, (x) CR 100,000,001-1 billion (max.), 0.1 percent of turnover.</p>

Summary of the Cambodian Tax System
(As of October 2001)

Tax	Nature of Tax	Exemptions and Deductions	Rates
			For services, the patent is levied according to annual turnover as follows: (i) CR 0-3,000,000, CR 15,000; (ii) CR 3,000,001-5,000,000, CR 21,000; (iii) CR 5,000,001-10,000,000, CR 27,000; (iv) CR 10,000,001-12,000,000, CR 40,000,000; (v) CR 12,000,001-15,500,000, CR 60,000,000; (vi) CR 15,000,001-20,000,000, CR 90,000,000; (vii) CR 20,000,001-24,800,000, CR 140,000; (viii) CR 24,800,001-30,000,000, CR 180,000; (ix) CR 30,000,001-40,000,000, CR 240,000, (x) CR 40,000,001-400,000,000 (max.), 0.25 percent of turnover.
<p>3. Taxes on domestic goods and services</p> <ul style="list-style-type: none"> • VAT • Turnover tax 	<p>Value added tax, applied to any person subject to the real regime system. It covers both goods and services, extending through all stages of importation, production and distribution.</p> <p>A monthly tax on business turnover, applied to any person subject to the estimated regime system.</p>	<p>Exempted from the VAT are: (i) public postal service, (ii) hospital, clinic, medical and dental service, and the sale of medical and dental goods, (iii) public transportation service, (iv) insurance service, (v) primary financial service, (vi) the import of goods for personal use exempted from customs duties, (vii) nonprofit activities in the public interest, (viii) the import of goods for or by foreign diplomats and consular missions, international organization and agencies of technical cooperation of other governments for use in the exercise of their official function.</p> <p>The calculation of tax payable in a tax period, a credit is allowed to the taxable person for the tax payable in respect of: (i) all taxable supplies made to that person during the tax period, (ii) all imports of goods by that person during the tax period. The credit is only allowed if the supply or import is for use for taxable supplies of the taxable person.</p> <p>Shall not be allowed input tax credit for any tax paid on: (i) purchases or imports of automobiles, unless the taxable person is in the business of dealing in, or hiring such automobiles, (ii) Entertainment, amusement and recreation expenses, unless the taxable person is in the business of providing entertainment, amusement and recreation, (iii) Purchases of petroleum products for use as road fuel, unless the taxable person is in the business of supplying petroleum products.</p> <p>Agricultural products sold by primary producers (but not sold by traders); and mobile traders and small permanent establishments, as determined by the Minister of Economy and Finance. Enterprises operating under the Law on Investment are not exempted from the turnover tax.</p>	<p>Uniform rate of 10 percent</p> <p>Uniform rate of 2 percent</p>

Summary of the Cambodian Tax System
(As of October 2001)

Tax	Nature of Tax	Exemptions and Deductions	Rates
<ul style="list-style-type: none"> • Export taxes <ul style="list-style-type: none"> - Tax on timber - Tax on rubber - Other products 	<ul style="list-style-type: none"> Ad valorem tax levied on the value of processed woods at export. Exports of woods are limited to those cut on government-agreed concessions. An export ban on all logs was introduced on December 31, 1996. Ad valorem tax levied on rubber. Ad valorem tax levied on livestock and precious stones. 	<ul style="list-style-type: none"> None. None. None. 	<ul style="list-style-type: none"> 0, 5, and 10 percent 7 percent. 0, 5, 10, and 50 percent
7. Other taxes and fees <ul style="list-style-type: none"> • Motor vehicle tax 	Annual levy automobiles and boats.	None.	Lorry: 160,000 riel Motor car: up to 9 horsepower 37,500 & 50,000 riel 9-12 horsepower 50,000 & 75,000 riel over 12 horsepower 87,500 & 125,000 riel Motorcycles 3,000-7,500 riel Small power boat 5,000 riel Cargo ship (over 2,000 tons) 1,200,000 riel Sea-going fishing boat (over 500 horsepower) 300,000 riel
<ul style="list-style-type: none"> • Tax on unused land 	Tax levied on land in specified cities and areas where there is no construction or with construction but not in use.	None.	Tax is paid by purchaser at 2 percent of presumptive values.

Source: Data provided by the Cambodian authorities.