

Myanmar: Statistical Appendix

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MYANMAR

Statistical Appendix

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Approved by the Asia and Pacific Department

November 17, 2000

	Contents	Page
1.	Real Gross Domestic Product by Expenditure Category, 1995/96–1999/00.....	3
2.	Gross Domestic Product by Expenditure Category, 1995/96–1999/00.....	4
3.	Gross Domestic Product by Form of Ownership, 1999/00.....	5
4.	Investment and Saving, 1995/96–1999/00.....	6
5.	Real Gross Domestic Product by Sector, 1995/96–1999/00.....	7
6.	Gross Domestic Product by Sector, 1995/96–1999/00.....	8
7.	Output and Yield of Major Crops, 1995/96–1999/00.....	9
8.	Harvested Acreage Under Major Crops, 1995/96–1999/00.....	10
9.	Production of Selected Minerals by State Economic Enterprises, 1995/96–1999/00.....	11
10.	Supply of Primary Energy, 1995/96–1999/00.....	12
11.	Production, Trade, and Consumption of Oil and Natural Gas, 1995/96–1999/00.....	13
12.	Domestic Output of Petroleum Products, 1995/96–1999/00.....	14
13.	Use of Petroleum Products by Industries, 1995/96–1999/00.....	15
14.	Official Retail Prices of Major Petroleum Products, 1995–1999.....	16
15.	Generation and Consumption of Electricity, 1995/96–1999/00.....	17
16.	Population and Employment, 1995/96–1998/99.....	18
17.	Yangon Consumer Price Index, 1996/97–1999/00.....	19
18.	Summary Operations of the Nonfinancial Public Sector, 1996/97–1999/00.....	20
19.	Summary Operations of the Nonfinancial Public Sector, 1996/97–1999/00.....	21
20.	Union Government Revenues, 1996/97–1999/00.....	22
21.	Union Government Expenditure by Functional Classification, 1996/97–1999/00.....	23
22.	Union Government Expenditure by Functional Classification, 1996/97–1999/00.....	24
23.	Sectoral Breakdown of SEEs' Financial Position, 1996/97–1999/00.....	25
24.	Monetary Survey, 1996–2000.....	26
25.	Monetary Authorities' Accounts, 1996–2000.....	27

26.	Bank Deposits and Loans, 1996–2000.....	28
27.	Selected Interest Rates, 1996–2000	29
28.	Government Treasury Bonds, 1993/94–2000/01	30
29.	Banking System Loans by Sector, 1996–2000	31
30.	Balance of Payments, 1995/96–1999/00.....	32
31.	Merchandise Exports, 1995/96–1999/00	33
32.	Imports by Major Categories, 1995/96–1990/00	34
33.	Trade Indices, 1995/96–1999/00	35
34.	Direction of Trade, 1995/96–1999/00.....	36
35.	Border Trade Flows, 1995/96–1999/00	37
36.	Exports and Imports by Sector, 1995/96–1999/00	38
37.	Services Account, 1995/96–1999/00	39
38.	Approved and Actual Foreign Direct Investment Inflows, 1995/96–1999/00	40
39.	Foreign Direct Investment by Industry, 1995/96–1999/00.....	41
40.	Foreign Direct Investment by Country, 1995/96–1999/00	42
41.	External Medium- and Long-Term Public Debt and Debt-Service Payments, 1995/96–1999/00	43
42.	External Arrears, 1995/96–1999/00.....	44
43.	International Reserves, 1995/96–1999/00	45

Table 1. Myanmar: Real Gross Domestic Product
by Expenditure Category, 1995/96-1999/00

	1995/96	1996/97	1997/98	1998/99	1999/00 Provisional
(In millions of kyats at constant 1985/86 prices)					
Consumption	51,027	52,184	53,248	53,518	56,243
Gross investment	16,743	18,913	20,889	24,907	28,220
Fixed investment	16,201	19,887	21,484	25,036	27,349
Public	8,051	9,627	9,781	9,825	9,840
Private	8,150	10,260	11,703	15,211	17,509
Changes in stocks	542	-974	-595	-129	871
Gross domestic expenditure	67,770	71,097	74,137	78,425	84,463
Net exports of goods and nonfactor services	-1,028	-55	986	1,035	3,671
Exports	5,089	5,608	6,798	7,894	9,782
Imports	6,117	5,663	5,812	6,859	6,111
GDP at constant prices	66,742	71,042	75,123	79,460	88,134
(Percentage change)					
Consumption	6.4	2.3	2.0	0.5	5.1
Gross investment	28.5	13.0	10.4	19.2	13.3
Fixed investment	28.2	22.8	8.0	16.5	9.2
Public	31.5	19.6	1.6	0.4	0.2
Private	25.1	25.9	14.1	30.0	15.1
Exports	-22.0	10.2	21.2	16.1	23.9
Imports	19.8	-7.4	2.6	18.0	-10.9
Gross domestic expenditure	11.1	4.9	4.3	5.8	7.7
GDP	6.9	6.4	5.7	5.8	10.9

Source: Data provided by the Myanmar authorities.

Table 2. Myanmar: Gross Domestic Product by Expenditure Category, 1995/96-1999/00

	1995/96	1996/97	1997/98	1998/99	1999/00 Provisional
(In millions of kyats, at current prices)					
Consumption	523,876	701,220	987,513	1,419,709	1,906,136
Gross investment	86,122	97,051	139,964	199,308	290,019
Fixed investment	82,582	118,313	150,240	206,912	241,694
Public	41,035	57,275	68,402	79,598	81,806
Private	41,547	61,038	81,838	127,314	159,888
Change in stocks	3,540	-21,262	-10,276	-7,604	48,325
Net exports of goods and nonfactor services	-5,269	-6,291	-7,968	-9,241	-5,854
Exports	5,033	5,488	6,290	7,700	9,394
Imports	10,302	11,779	14,258	16,941	15,248
GDP at market prices	604,729	791,980	1,119,509	1,609,776	2,190,301
Net factor income from abroad	-689	-116	-69	34	-118
GNP at market prices	604,040	791,864	1,119,440	1,609,810	2,190,183
(Percentage share in GDP)					
Consumption	86.6	88.5	88.2	88.2	87.0
Gross investment	14.2	12.3	12.5	12.4	13.2
Fixed investment	13.7	14.9	13.4	12.9	11.0
Public	6.8	7.2	6.1	4.9	3.7
Private	6.9	7.7	7.3	7.9	7.3
Exports	0.8	0.7	0.6	0.5	0.4
Imports	1.7	1.5	1.3	1.1	0.7

Source: Data provided by the Myanmar authorities.

Table 3. Myanmar: Gross Domestic Product by Form of Ownership, 1999/00
(Provisional)

(In percent of sectoral output)

	State	Cooperatives	Private
Productive sectors	12.3	1.5	86.2
Agriculture	0.2	1.9	97.9
Livestock and fishery	0.2	1.0	98.8
Forestry	47.9	0.7	51.4
Energy	99.9	0.1	0.0
Mining	5.6	1.6	92.8
Manufacturing and processing	26.5	1.1	72.4
Power	99.9	0.1	0.0
Construction	61.9	0.2	37.7
Services	53.8	3.0	43.2
Transportation	27.3	1.0	71.7
Communication	100.0	0.0	0.0
Financial institutions	57.0	15.9	27.1
Social and administrative services	88.0	0.8	11.2
Rentals and other services	3.5	3.3	93.2
Trade	20.4	2.4	77.2
Gross domestic product	21.8	2.0	76.2

Source: Data provided by the Myanmar authorities.

Table 4. Myanmar: Investment and Saving, 1995/96-1999/00

	1995/96	1996/97	1997/98	1998/99	1999/00 Provisional
(In millions of kyats at current prices)					
Gross capital formation	86,122	97,051	139,964	199,308	290,019
Fixed investment	82,582	118,313	150,240	206,912	241,694
Public	41,035	57,275	68,402	79,598	81,806
Private	41,547	61,038	81,838	127,314	159,888
Change in stocks	3,540	-21,262	-10,276	-7,604	48,325
National saving	83,383	94,317	135,882	195,911	288,190
Domestic saving	81,484	91,732	133,059	192,815	285,381
Net factor income plus net unrequited transfers from abroad	1,899	2,585	2,823	3,096	2,809
Foreign saving 1/	2,739	2,733	4,082	3,397	1,829
(Percentage share in GDP)					
Gross capital formation	14.2	12.3	12.5	12.4	13.2
Fixed investment	13.7	14.9	13.4	12.9	11.0
Public	6.8	7.2	6.1	4.9	3.7
Private	6.9	7.7	7.3	7.9	7.3
National saving	13.8	11.9	12.1	12.2	13.1
Domestic saving	13.5	11.6	11.9	12.0	13.0
Foreign saving 1/	0.5	0.3	0.4	0.2	0.1

Source: Data provided by the Myanmar authorities.

1/ Valued at the official exchange rate.

Table 5. Myanmar: Real Gross Domestic Product by Sector, 1995/96-1999/00

	1995/96	1996/97	1997/98	1998/99	1999/00 Provisional
(In millions of kyats at constant 1985/86 prices)					
Commodity producing sectors	40,456	43,055	45,247	47,481	53,223
Agriculture	24,765	25,698	26,480	27,417	30,296
Livestock and fishery	4,567	5,109	5,472	5,984	6,989
Forestry	740	756	777	802	838
Energy	154	150	154	236	393
Mining	724	814	1,056	1,129	1,462
Manufacturing and processing	6,192	6,476	6,800	7,222	8,268
Power	660	745	877	830	947
Construction	2,654	3,307	3,631	3,861	4,030
Services	11,979	12,972	14,116	15,224	16,543
Transportation	2,841	3,012	3,209	3,390	3,795
Communication	863	1,050	1,345	1,501	1,665
Financial institutions	998	1,216	1,391	1,628	1,832
Social and administrative services	4,471	4,721	5,018	5,344	5,719
Rentals and other services	2,806	2,973	3,153	3,361	3,532
Trade	14,307	15,015	15,760	16,755	18,368
Gross domestic product (at constant prices)	66,742	71,042	75,123	79,460	88,134
(Percentage change)					
Commodity producing sectors	6.7	6.4	5.1	4.9	12.1
Agriculture	5.5	3.8	3.0	3.5	10.5
Livestock and fishery	3.0	11.9	7.1	9.4	16.8
Forestry	-4.5	2.2	2.8	3.2	4.5
Energy	9.2	-2.6	2.4	53.6	66.5
Mining	18.5	12.4	29.7	6.9	29.5
Manufacturing and processing	7.6	4.6	5.0	6.2	14.5
Power	6.5	12.9	17.7	-5.4	14.1
Construction	27.2	24.6	9.8	6.3	4.4
Services	9.3	8.3	8.8	7.8	8.7
Transportation	6.3	6.0	6.5	5.6	11.9
Communication	24.7	21.7	28.1	11.6	10.9
Financial institutions	34.9	21.8	14.4	17.0	12.5
Social and administrative services	6.2	5.6	6.3	6.5	7.0
Rentals and other services	6.2	6.0	6.1	6.6	5.1
Trade	5.7	4.9	5.0	6.3	9.6
Gross domestic product (at constant prices)	6.9	6.4	5.7	5.8	10.9

Source: Data provided by the Myanmar authorities.

Table 6. Myanmar: Gross Domestic Product by Sector, 1995/96-1999/00

	1995/96	1996/97	1997/98	1998/99	1999/00 Provisional
	(In millions of kyats, at current prices)				
Commodity producing sectors	422,443	558,598	773,587	1,109,268	1,508,000
Agriculture	321,550	421,233	583,437	841,222	1,143,167
Livestock and fishery	36,440	48,338	69,053	100,698	158,269
Forestry	4,760	6,324	7,181	8,653	10,697
Mining (incl. energy)	3,170	4,833	6,450	7,895	10,922
Manufacturing and processing	41,594	56,610	79,040	112,774	143,405
Power	1,872	2,202	1,932	991	2,501
Construction	13,057	19,058	26,494	37,035	39,039
Services	41,928	54,113	87,976	122,913	155,751
Transportation	17,088	25,201	50,366	76,304	100,847
Communication	1,682	2,159	2,931	3,727	4,424
Financial institutions	1,041	1,279	1,475	1,945	2,211
Social and administrative services	10,782	11,482	13,293	14,622	16,449
Rentals and other services	11,335	13,992	19,911	26,315	31,820
Trade	140,358	179,269	257,946	377,595	526,550
Gross domestic product (at current prices)	604,729	791,980	1,119,509	1,609,776	2,193,301
	(Percentage share in GDP)				
Commodity producing sectors	69.9	70.5	69.1	68.9	68.8
Agriculture	53.2	53.2	52.1	52.3	52.2
Livestock and fishery	6.0	6.1	6.2	6.3	7.2
Forestry	0.8	0.8	0.6	0.5	0.3
Mining (incl. energy)	0.5	0.6	0.6	0.5	0.7
Manufacturing and processing	6.9	7.1	7.1	7.0	6.5
Power	0.3	0.3	0.2	0.1	0.1
Construction	2.2	2.4	2.4	2.3	1.8
Services	6.9	6.8	7.9	7.6	7.1
Transportation	2.8	3.2	4.5	4.7	4.6
Communication	0.3	0.3	0.3	0.2	0.2
Financial institutions	0.2	0.2	0.1	0.1	0.1
Social and administrative services	1.8	1.4	1.2	0.9	0.8
Rentals and other services	1.9	1.8	1.8	1.6	1.4
Trade	23.2	22.6	23.0	23.5	24.1

Source: Data provided by the Myanmar authorities.

Table 7. Myanmar: Output and Yield of Major Crops, 1995/96-1999/00

	1995/96	1996/97	1997/98	1998/99	1999/00
(In thousands of metric tons)					
Output					
Paddy	17,953	17,676	16,654	17,078	19,887
Wheat	78	87	92	93	98
Maize	275	286	308	303	349
Pulses	1,337	1,370	1,597	1,685	1,881
Groundnuts	593	559	540	562	640
Sesame	304	344	296	210	302
Sunflower	164	92	90	189	270
Cotton	165	168	164	158	176
Jute	43	39	33	33	33
Sugarcane	3,342	4,042	5,136	5,430	5,147
Myanma tobacco	41	47	57	42	46
Virginia tobacco	22	23	25	21	24
Rubber	26	26	27	23	24
(In kilograms per hectare of harvested area)					
Yield					
Paddy	2,976	3,064	3,080	3,129	3,220
Wheat	857	967	1,045	969	933
Maize	1,708	1,733	1,913	1,656	1,670
Pulses	667	709	781	709	714
Groundnuts	1,151	1,169	1,211	1,147	1,141
Sesame	336	339	382	298	293
Sunflower	759	754	783	592	565
Cotton	509	564	667	545	547
Jute	915	907	971	892	892
Sugarcane (mt per ha)	51	49	50	44	43
Myanma tobacco	1,640	1,621	1,676	1,615	1,617
Virginia tobacco	5,500	5,750	6,250	5,250	6,174
Rubber	531	565	563	489	503

Source: Data provided by the Myanmar authorities.

Table 8. Myanmar: Harvested Acreage Under Major Crops, 1995/96-1999/00
(In thousands of hectares)

	1995/96	1996/97	1997/98	1998/99	1999/00
Paddy	6,033	5,768	5,408	5,458	6,176
Wheat	91	90	88	96	105
Maize	161	165	161	183	209
Pulses	2,006	1,932	2,046	2,376	2,635
Groundnuts	515	478	446	490	561
Sesame	904	1,015	774	705	1,030
Sunflower	216	122	115	319	478
Cotton	324	298	246	290	322
Jute	47	43	34	37	37
Sugarcane	66	82	103	123	119
Myanma tobacco	25	29	34	26	29
Virginia tobacco	4	4	4	4	4
Rubber	49	46	48	47	48
Total	10,441	10,072	9,507	10,154	11,753

Source: Data provided by the Myanmar authorities.

Table 9. Myanmar: Production of Selected Minerals by State
Economic Enterprises (SEEs), 1995/96-1999/00

(In metric tons unless otherwise stated)

	1995/96	1996/97	1997/98	1998/99	1999/00
Tin concentrate	491	230	154	113	77
Tungsten concentrate	144	24	18	43	5
Tin and tungsten concentrate	24	28	31	40	...
Tin, tungsten, and scheelite mixed concentrate	1,082	779	788	298	291
Refined lead	1,572	1,886	1,913	1,855	1,716
Zinc concentrate	1,609	1,599	1,303	1,236	506
Copper ore ('000 long tons)	1,084	1,024	472	...	...
Refined silver ('000 ounces)	112	65	112	117	90
Coal ('000 long tons)	35	31	29	31	105
Gold (troy ounces)	7,757	12,475	13,179	10,742	8,572

Source: Data provided by the Myanmar authorities.

Table 10. Myanmar: Supply of Primary Energy, 1995/96-1999/00 1/

	1995/96	1996/97	1997/98	1998/99	1999/00
(In thousands of barrel of crude oil or equivalent)					
Commercial primary energy	31,242	33,695	37,844	43,367	50,648
Crude oil	11,276	12,140	13,821	16,782	20,698
domestic sales	3,491	3,070	2,922	2,796	2,828
import	7,785	9,070	10,899	13,986	17,870
Natural gas 1/	8,561	9,284	10,061	9,726	9,174
Hydroelectricity 2/	129	131	141	76	77
(Percentage change)					
Commercial primary energy	...	7.9	12.3	14.6	16.8
Crude oil	...	7.7	13.8	21.4	23.3
Natural gas	...	8.4	8.4	-3.3	-5.7
Hydroelectricity	...	1.6	7.6	-46.1	1.2

Source: Data provided by the Myanmar authorities.

1/ Converted at 1 million cubic feet of natural gas = 167.1 barrels of crude oil.

2/ Converted at 1 million kwh = 80.6 barrels of oil.

Table 11. Myanmar: Production, Trade, and Consumption of Oil and Natural Gas, 1995/96-1999/00

(In thousands of barrels) 1/

	1995/96	1996/97	1997/98	1998/99	1999/00
Total production					
(in crude oil equivalent)	13,305	13,576	14,244	23,427	40,142
Crude oil	4,277	3,787	3,632	3,378	3,480
Natural gas					
(in crude oil equivalent) 2/	9,028	9,789	10,612	20,049	36,662
Utilization					
Domestic consumption 3/	20,120	21,710	24,292	26,678	30,189
Crude oil	11,137	11,971	13,769	16,535	20,599
Natural gas (in crude					
oil equivalent) 2/	8,983	9,789	10,523	10,143	9,590
Of which					
Electricity generation	5,883	6,698	7,026	6,923	6,285
Trade					
Imports of crude oil and products	7,785	9,070	10,899	13,986	17,870
Exports of oil products					
(in crude oil equivalent)	241	279	61	58	...

Sources: Data provided by the Myanmar authorities; and Fund staff estimates.

1/ One barrel = 42 U.S. gallons.

2/ The conversion factor used is 1 million cu. ft. of natural gas = 167.1 barrels of crude oil (1 million BTUs=1,000 cu. ft. of natural gas).

3/ Including changes in stock.

Table 12. Myanmar: Domestic Output of Petroleum
Products, 1995/96-1999/00

(In millions of gallons)

	1995/96	1996/97	1997/98	1998/99	1999/00
Gasoline	65.1	53.2	77.7	81.8	82.0
Diesel fuel	116.6	91.5	123.1	119.1	116.1
Furnace oil	27.4	24.5	25.7	25.1	16.9
Kerosene	0.2	0.3	0.2	0.0	0.0
Aviation fuel	17.5	14.4	15.7	14.1	16.2

Source: Data provided by the Myanmar authorities.

Table 13. Myanmar: Use of Petroleum Products by Industries, 1995/96-1999/00

(In thousands of barrels)

	1995/96	1996/97	1997/98	1998/99	1999/00
Agriculture	784	673	969	1,183	1,324
Livestock and fishery	39	35	225	497	696
Forestry	331	241	255	324	389
Mining	311	297	288	260	277
Manufacturing and processing	541	524	526	473	440
Power	438	360	442	553	1,767
Construction	483	562	1,321	1,629	724
Transportation	1,111	1,210	1,025	980	1,025
Other	3,627	3,591	4,002	5,064	5,870
Total	7,665	7,493	9,053	10,963	12,512

Source: Data provided by the Myanmar authorities.

Table 14. Myanmar: Official Retail Prices of Major Petroleum Products, 1995-1999

(In kyats per liter, end of period)

	1995	1996	1997	1998	1999
Gasoline					
Official	5.5	5.5	39.6	39.6	39.6
Diesel fuel					
Official	4.4	4.4	35.2	35.2	35.2
Furnace oil					
Official	2.6	2.6	2.6	2.6	2.6
Kerosene					
Official	3.3	3.3	3.3	3.3	3.3
Memorandum items:					
Import unit value 1/					
Crude oil	22.1	27.0	25.6	18.8	35.3
Diesel oil	25.9	30.9	26.5	19.4	35.5
Imports ('000 barrels)					
Crude oil	3,552	2,703	4,794	5,077	5,003
Diesel oil	1,778	2,674	2,564	3,742	5,404

Source: Data provided by the Myanmar authorities.

1/ US\$ per barrel, c.i.f. basis.

Table 15. Myanmar: Generation and Consumption of Electricity, 1995/96-1999/00

(In millions of kilowatt hours)

	1995/96	1996/97	1997/98	1998/99	1999/00
Electricity					
Electric generation 1/	3,763	4,130	4,550	4,139	4,508
Hydroelectricity	1,596	1,622	1,747	948	959
Steam	63	59	212	225	653
Gas	2,061	2,409	2,543	2,922	2,840
Diesel	43	40	48	44	56
Total consumption	2,262	2,434	2,676	2,716	2,899
Domestic	972	1,089	1,206	1,132	1,176
Industrial	876	876	914	956	1,107
Hospitals, offices, schools, etc.	340	393	473	537	525
Other	74	76	83	91	91
Departmental Use	63	98	139	140	101
Losses 2/	1,438	1,598	1,735	1,283	1,508
Memorandum items:					
Length of electric power lines of MEPE (miles)	12,834	13,066	13,181	17,015	17,452
Electric generating capacity (megawatts)	982	1,033	1,036	1,031	1,172
Of which: Hydroelectric	317	327	328	340	360
Unit sales price (in kyat)	1.3	1.3	1.3	1.5	4.7
Unit cost (in kyat)	0.8	0.8	1.1	2.1	5.9
Ratio of losses to generation (in percent)	38.2	38.7	38.1	31.0	33.4

Source: Data provided by the Myanmar authorities.

1/ Units generated by the Myanmar Electric Power Enterprise (MEPE) only.

2/ Includes losses in generation, transmission, and distribution.

Table 16. Myanmar: Population and Employment, 1995/96-1998/99

(In thousands, unless otherwise specified)

	1995/96	1996/97	1997/98	1998/99
Population 1/	44,743	45,570	46,400	47,300
Growth rate (in percent)	1.9	1.8	1.8	2.0
Total employment	17,587	17,964	18,337	...
Growth rate (in percent)	2.1	2.1	2.1	...
Agriculture	11,272	11,381	11,507	...
Livestock and fishery	388	391	397	...
Forestry	188	188	189	...
Mining	116	132	121	...
Manufacturing and processing	1,481	1,573	1,666	...
Construction	354	378	400	...
Power	19	21	26	...
Transportation and communications	441	470	495	...
Social services	563	577	597	...
Administration	776	835	888	...
Trade	1,715	1,746	1,781	...
Other	274	272	270	...
Employment by sector	17,587	17,964	18,337	...
Public sector 2/	1,378	1,381	1,411	...
Private sector and cooperatives	16,209	16,583	16,948	...
Percentage share of total	92	92	92	...
Memorandum item:				
Labor force 3/	18,766	19,248	19,743	...
Urban	4,199	4,307	4,418	...
Rural	14,567	14,941	15,325	...

Source: Data provided by the Myanmar authorities.

1/ Data for mid-fiscal year.

2/ Including casual labor.

3/ Estimates based on the Myanmar Labor Force Survey, 1990.

Table 17. Myanmar: Yangon Consumer Price Index 1996/97-2000/01

	Weights	1996/97	1997/98	1998/99	1999				2000	
					Mar.	Jun.	Sep.	Dec.	Mar.	June
(1986 = 100; annual average, end of month)										
All items	100.0	882.8	1,182.1	1,762.2	1,863.2	1,902.1	1,958.8	2,028.0	1,967.1	1,960.3
Food and beverages	64.9	1,052.0	1,405.5	2,112.7	2,240.2	2,286.9	2,363.6	2,459.2	2,369.2	2,330.9
Tobacco	2.3	354.5	705.9	1,113.4	1,139.8	1,123.0	1,130.7	1,169.2	798.7	876.8
Fuel and light	8.8	852.7	1,023.1	1,286.0	1,300.2	1,292.1	1,370.9	1,404.1	1,470.3	1,491.1
Clothing	7.1	534.0	718.2	1,165.1	1,191.5	1,224.7	1,240.3	1,274.3	1,334.5	1,400.9
House rent	3.1	439.2	590.7	796.2	803.4	902.0	813.0	884.7	952.5	1,331.4
Other	13.8	473.0	682.4	1,059.8	1,150.1	1,181.8	1,191.6	1,182.6	1,139.1	1,126.3
(12-month percentage change)										
All items		20.0	33.9	49.1	33.7	12.4	9.7	9.3	5.6	3.1
Food and beverages		22.8	33.6	50.3	35.2	13.3	10.8	9.9	5.8	1.9
Tobacco		15.0	99.1	57.7	33.3	17.2	8.2	6.7	-29.9	-21.9
Fuel and light		10.3	20.0	25.7	11.8	1.3	4.2	7.8	13.1	15.4
Clothing		17.5	34.5	62.2	29.7	2.5	8.4	9.0	12.0	14.4
House rent		10.8	34.5	34.8	18.6	7.5	5.2	10.8	18.6	47.6
Other		9.1	44.3	55.3	44.8	18.8	5.5	4.4	-1.0	-4.7

Source: Data provided by the Myanmar authorities.

Table 18. Myanmar: Summary Operations of the Nonfinancial Public Sector, 1996/97-1999/00

(In billions of kyats)

	1996/97	1997/98	1998/99	1999/00	
				Budget	Staff Est.
Union Government					
Receipts	53.8	88.3	117.0	90.9	116.5
Tax revenue	28.9	45.9	52.9	39.8	54.6
Transfers from SEEs	15.4	26.9	43.7	36.4	44.4
Other nontax revenue	8.8	13.9	19.8	14.1	17.0
Foreign grants 1/	0.6	1.6	0.6	0.5	0.5
Expenditures 2/	76.6	97.9	123.1	92.6	145.3
Current expenditures	39.0	48.0	63.1	57.8	84.7
Wages/Salaries	9.3	8.1	7.6	8.1	8.2
Goods and services	9.9	14.3	18.6	18.9	22.6
Maintenance and repairs	10.5	15.2	17.1	17.7	21.3
Contributions	2.4	2.6	8.1	0.8	14.8
Interest payments	6.1	7.8	11.7	12.4	17.8
Domestic	5.8	7.6	11.6	12.1	17.7
External (due) 1/	0.3	0.2	0.1	0.3	0.1
Other	0.8	0.0	0.0	0.0	0.0
Capital expenditures 3/	37.6	49.9	60.0	34.8	60.6
Current Balance	14.8	40.3	53.9	33.1	31.8
Overall Balance	-22.8	-9.6	-6.1	-1.7	-28.8
State Economic Enterprises					
Receipts	114.6	185.0	242.2	284.6	315.5
Expenditures	143.6	232.4	328.1	333.0	386.5
Current	127.9	214.5	309.4	318.3	365.5
Capital	15.7	17.9	18.6	14.8	21.0
Current Balance	-13.3	-29.5	-67.3	-33.7	-50.0
Overall Balance	-29.0	-47.4	-85.9	-48.4	-71.0
Consolidated Accounts					
Receipts	53.8	88.3	117.0	90.9	116.5
Tax	28.9	45.9	52.9	39.8	54.6
Nontax	24.2	40.7	63.5	50.6	61.4
Grants 1/	0.6	1.6	0.6	0.5	0.5
Expenditures	105.6	145.3	209.0	141.0	216.3
Current	52.4	77.4	130.4	91.5	134.7
Capital	53.2	67.9	78.7	49.5	81.6
Current Balance	1.4	10.9	-13.4	-0.6	-18.2
Overall Balance	-51.8	-57.0	-92.0	-50.1	-99.8
Financing					
Foreign loans (net on accrual) 1/	-1.3	-0.6	0.8	-0.8	-0.8
Foreign loans (gross)	0.4	1.1	2.5	0.8	0.8
Amortization due	-1.7	-1.6	-1.7	-1.6	-1.6
Change in external arrears 1/	0.9	1.3	1.2	1.3	1.3
Interest	0.3	0.2	0.3	0.2	0.2
Principal	0.7	1.1	0.9	1.1	1.1
Domestic financing	52.2	56.2	90.0	49.6	99.2
Domestic bank financing	34.8	44.7	56.0	...	116.6
Central Bank	34.0	44.4	51.2	...	62.6
Commercial banks	0.8	0.3	4.8	...	54.0
Nonbank financing	17.3	11.6	34.0	...	-17.4

Sources: Budget Department, Ministry of Finance and Revenue; and Fund staff estimates.

1/ Valued at the official exchange rate.

2/ Excludes off-budget expenditures.

3/ Includes net lending.

Table 19. Myanmar: Summary Operations of the Nonfinancial Public Sector, 1996/97-1999/00

(In percent of GDP)

	1996/97	1997/98	1998/99	1999/00	
				Budget	Staff Est.
Union Government					
Receipts	6.8	7.9	7.3	5.5	5.3
Tax revenue	3.7	4.1	3.3	2.4	2.5
Transfers from SEEs	1.9	2.4	2.7	2.2	2.0
Other nontax revenue	1.1	1.2	1.2	0.8	0.8
Foreign grants 1/	0.1	0.1	0.0	0.0	0.0
Expenditures 2/	9.7	8.7	7.6	5.6	6.6
Current expenditures	4.9	4.3	3.9	3.5	3.9
Wages/Salaries	1.2	0.7	0.5	0.5	0.4
Goods and services	1.3	1.3	1.2	1.1	1.0
Maintenance and repairs	1.3	1.4	1.1	1.1	1.0
Contributions	0.3	0.2	0.5	0.0	0.7
Interest payments:	0.8	0.7	0.7	0.7	0.8
Domestic	0.7	0.7	0.7	0.7	0.8
External (due) 1/	0.0	0.0	0.0	0.0	0.0
Other	0.1	0.0	...	0.0	0.0
Capital expenditures 3/	4.7	4.5	3.7	2.1	2.8
Current Balance	1.9	3.6	3.4	2.0	1.5
Overall Balance	-2.9	-0.9	-0.4	-0.1	-1.3
State Economic Enterprises					
Receipts	14.5	16.5	15.0	17.1	14.4
Expenditures	18.1	20.8	20.4	20.0	17.6
Current	16.2	19.2	19.2	19.1	16.7
Capital	2.0	1.6	1.2	0.9	1.0
Current Balance	-1.7	-2.6	-4.2	-2.0	-2.3
Overall Balance	-3.7	-4.2	-5.3	-2.9	-3.2
Consolidated Accounts					
Receipts	6.8	7.9	7.3	5.5	5.3
Tax	3.7	4.1	3.3	2.4	2.5
Non-tax	3.1	3.6	3.9	3.0	2.8
Grants 1/	0.1	0.1	0.0	0.0	0.0
Expenditures	13.3	13.0	13.0	8.5	9.9
Current	6.6	6.9	8.1	5.5	6.2
Capital	6.7	6.1	4.9	3.0	3.7
Current Balance	0.2	1.0	-0.8	0.0	-0.8
Overall Balance	-6.5	-5.1	-5.7	-3.0	-4.6
Financing					
Foreign loans (net accrual) 1/	-0.2	0.0	0.1	...	0.0
Change in external arrears 1/	0.1	0.1	0.1	...	0.1
Domestic financing	6.6	5.0	5.6	...	4.6
Domestic bank financing	4.4	4.0	3.5	...	5.3
Other	2.3	1.2	2.2	...	-0.7
Memorandum items:					
Union Government balance exclusive of SEE transfers	-4.8	-3.3	-3.1	...	-3.3
SEE balance exclusive of transfers	-1.7	-1.8	-2.6	...	-1.2

Sources: Budget Department, Ministry of Finance and Revenue; and Fund staff estimates.

1/ Valued at the official exchange rate.

2/ Excludes off-budget expenditures.

3/ Includes net lending.

Table 20. Myanmar: Union Government Revenues, 1996/97-1999/00

	1996/97	1997/98	1998/99	1999/00	
				Budget	Staff Est.
Total revenue and grants	53.8	88.3	117.0	90.9	116.4
Tax revenue	28.9	45.9	52.9	39.8	54.4
Taxes on Income	9.2	15.3	20.9	14.4	21.5
Income Tax	6.2	11.1	16.6	...	17.1
Profit tax	3.0	4.2	4.3	...	4.4
Commercial tax	9.5	18.1	22.7	17.3	24.6
Taxes on property use	1.0	1.6	1.9	1.5	1.6
Land tax	0.1	0.1	0.1	0.1	0.1
Extraction of forestry products	0.4	0.7	0.7	0.8	0.8
Fisheries Tax	0.4	0.7	1.1	0.7	0.7
Customs Duties	7.8	8.6	5.2	5.0	5.0
Excise Duties	0.1	0.2	0.2	0.2	0.2
Other	1.4	2.3	2.0	1.5	1.5
Import license fee	0.2	0.2	0.2	0.2	0.2
Motor vehicle tax	0.2	0.8	1.0	0.7	0.7
Stamp duties	0.9	1.3	0.8	0.6	0.6
Nontax revenue	24.2	40.7	63.5	50.6	61.3
Transfers from SEEs	15.4	26.9	43.7	36.4	44.4
Other	8.8	13.9	20.1	14.3	17.2
Registration fees	0.1	0.1	0.1	0.1	0.1
School fees	0.4	0.2	0.5	1.2	1.2
Mechanized Agricultural Department receipts	2.2	1.0	2.7	2.4	2.9
Union Government capital receipts	0.8	0.8	0.1	0.4	0.4
Other Union Government receipts	2.9	7.8	12.1	6.0	7.8
Representative Bodies receipts	0.1	0.1	0.3	0.2	0.2
Public Debt Account receipts	0.2	0.1	0.1	0.1	0.1
State Lottery	2.2	3.7	4.2	4.0	4.5
Foreign grants 1/	0.6	1.6	0.6	0.5	0.5
Total revenue and grants	6.8	7.9	7.3	5.5	5.3
Tax revenue	3.7	4.1	3.3	2.4	2.5
Taxes on Income	1.2	1.4	1.3	0.9	1.0
Income Tax	0.8	1.0	1.0	0.0	0.8
Profit tax	0.4	0.4	0.3	0.0	0.2
Commercial tax	1.2	1.6	1.4	1.0	1.1
Taxes on property use	0.1	0.1	0.1	0.1	0.1
Customs Duties 2/	1.0	0.8	0.3	0.3	0.2
Other 1/	0.2	0.2	0.0	0.0	0.0
Nontax revenue	3.1	3.6	4.0	3.0	2.8
Transfers from SEEs	1.9	2.4	2.7	2.2	2.0
Other	1.1	1.2	1.2	0.9	0.8
Foreign grants 1/	0.1	0.1	0.0	0.0	0.0

Sources: Budget Department, Ministry of Finance and Revenue; and Fund staff estimates.

1/ Valued at the official exchange rate.

2/ Including excise duties.

Table 21. Myanmar: Union Government Expenditure by Functional Classification, 1996/97-1999/00 1/

(In billions of kyats)

	1996/97	1997/98	1998/99	1999/00	
				Budget	Staff Est.
Total expenditure 2/	76.6	97.9	72.1	92.5	145.6
Current expenditure	39.0	48.0	49.3	57.8	84.7
General Services	3.3	5.1	4.1	4.6	5.4
SPDC etc.	0.6	0.9	0.9	1.0	1.1
Home	2.4	2.7	2.8	3.1	3.8
Information	0.2	0.2	0.3	0.3	0.3
Foreign Affairs	0.1	1.2	0.2	0.2	0.2
Defense	13.1	14.7	16.2	17.5	19.3
Economic Services	7.2	10.0	10.1	11.8	15.6
Agriculture and Forestry	4.3	5.0	5.7	6.5	7.9
Industry	0.0	0.0	0.1	0.1	0.1
Mines	0.1	0.1	0.1	0.1	0.1
Transport and Communication:	0.2	0.3	0.3	0.4	0.4
Public Works and Housing	1.9	3.8	3.1	3.8	5.9
Trade	0.0	0.1	0.1	0.1	0.1
Co-operatives	0.3	0.3	0.3	0.3	0.3
Planning and Finance	0.4	0.6	0.5	0.6	0.8
Social Services	7.8	8.9	9.2	10.7	11.8
Education	4.9	5.3	5.7	6.5	7.0
Health	1.1	1.6	1.3	1.8	2.1
Pensions and Gratuities	1.6	1.7	1.8	2.0	2.3
Labour	0.0	0.0	0.1	0.1	0.1
Social Welfare	0.2	0.3	0.2	0.3	0.3
Total interest payments	6.1	7.8	9.0	12.4	17.8
Other current expenditure 3/	1.5	1.5	0.8	0.8	14.8
Capital expenditure	37.6	49.9	22.8	34.7	60.8
Representative Bodies	0.3	0.6	0.3	0.7	1.1
General Services	1.5	1.4	0.8	1.1	2.0
Defense	11.3	15.5	8.3	14.2	18.8
Economic Services	15.3	24.5	9.6	13.8	30.3
Agriculture and Forestry	7.0	8.2	3.9	5.0	9.5
Industry	0.0	0.0	0.0	0.0	0.0
Mines	0.0	0.0	0.0	0.0	0.0
Transport and Communication:	1.4	2.2	2.2	2.4	3.8
Public Works and Housing	6.6	13.9	3.2	5.9	16.4
Planning and Finance	0.2	0.2	0.2	0.5	0.6
Social Services	7.4	6.6	3.3	4.5	7.1
Education	5.4	4.7	2.3	3.4	5.2
Health	2.0	1.9	1.0	1.1	1.9
Other 4/	1.9	1.3	0.4	0.3	1.5

Sources: Budget Department, Ministry of Finance and Revenue; and Fund staff estimates.

1/ On a cash basis, except for interest payments.

2/ Excludes off-budget expenditures.

3/ Includes contributions to international organizations, Reserve Fund, and unallocated expenditure.

4/ Includes net lending.

Table 22. Myanmar: Union Government Expenditure by Functional Classification, 1996/97-1999/00 1/

(In percent of GDP)

	1996/97	1997/98	1998/99	1999/00	
				Budget	Staff Est.
Total expenditure 2/	9.7	8.7	4.5	5.6	6.6
Current expenditure	4.9	4.3	3.1	3.5	3.9
General Services	0.4	0.5	0.3	0.3	0.2
SPDC etc.	0.1	0.1	0.1	0.1	0.1
Home	0.3	0.2	0.2	0.2	0.2
Information	0.0	0.0	0.0	0.0	0.0
Foreign Affairs	0.0	0.1	0.0	0.0	0.0
Defense	1.6	1.3	1.0	1.1	0.9
Economic Services	0.9	0.9	0.6	0.7	0.7
Agriculture and Forestry	0.5	0.4	0.4	0.4	0.4
Public Works and Housing	0.2	0.3	0.2	0.2	0.3
Other	0.1	0.1	0.0	0.0	0.0
Social Services	1.0	0.8	0.6	0.6	0.5
Education	0.6	0.5	0.4	0.4	0.3
Health	0.1	0.1	0.1	0.1	0.1
Pensions and Gratuities	0.2	0.2	0.1	0.1	0.1
Labour	0.0	0.0	0.0	0.0	0.0
Social Welfare	0.0	0.0	0.0	0.0	0.0
Total interest payments	0.8	0.7	0.6	0.7	0.8
Other current expenditure 3/	0.2	0.1	0.1	0.0	0.7
Capital expenditure	4.7	4.5	1.4	2.1	2.8
Representative Bodies	0.0	0.1	0.0	0.0	0.1
General Services	0.2	0.1	0.0	0.1	0.1
Defense	1.4	1.4	0.5	0.9	0.9
Economic Services	1.9	2.2	0.6	0.8	1.4
Agriculture and Forestry	0.9	0.7	0.2	0.3	0.4
Public Works and Housing	0.8	1.2	0.2	0.4	0.7
Other	0.2	0.2	0.2	0.2	0.2
Social Services	0.9	0.6	0.2	0.3	0.3
Education	0.7	0.4	0.1	0.2	0.2
Health	0.3	0.2	0.1	0.1	0.1
Other 4/	0.2	0.1	0.0	0.0	0.1

Sources: Budget Department, Ministry of Finance and Revenue; and Fund staff estimates.

1/ On a cash basis, except for interest payments.

2/ Excludes off-budget expenditures.

3/ Includes contributions to international organizations, Reserve Fund, and unallocated expenditure.

4/ Includes net lending.

Table 23. Myanmar: Sectoral Breakdown of SEEs' Financial Position, 1996/97-1999/00 1/

	1996/97	1997/98	1998/99	1999/00 Est.
Agriculture and forestry	-5,418	-16,422	-25,697	-21,194
Current balance	-4,520	-14,500	-19,711	-17,765
Capital expenditure	898	1,922	5,986	3,429
Fisheries and pearls	-122	-152	-60	-51
Current balance	-1	-100	-26	-23
Capital expenditure	121	52	34	28
Industrial	564	5,118	1,274	1,833
Current balance	1,613	6,202	2,499	5,011
Capital expenditure	1,049	1,084	1,225	3,178
Minerals	-1,909	-2,237	-790	-1,162
Current balance	-1,223	-1,914	-248	-41
Capital expenditure	686	323	542	1,121
Construction	-161	-395	-2,810	-1,665
Current balance	144	-295	-2,647	-1,538
Capital expenditure	305	100	163	127
Power	-1,985	-3,784	-4,446	-4,989
Current balance	516	366	-1,349	-885
Capital expenditure	2,501	4,150	3,097	4,104
Transport	-8,808	-7,501	-6,196	-8,369
Current balance	8	1,694	752	82
Capital expenditure	8,816	9,195	6,948	8,451
Trade council	-13,065	-26,383	-51,206	-38,825
Current balance	-12,319	-25,745	-50,927	-38,325
Capital expenditure	746	638	279	500
Other	1,854	4,179	-3,970	2,654
Current balance	2,416	4,738	4,363	3,114
Capital expenditure	562	559	393	460
Total SEEs				
Current balance	-13,366	-29,554	-67,294	-50,370
Capital expenditure 2/	15,684	18,023	18,667	21,398
Overall balance	-29,050	-47,577	-85,961	-71,768
		(In percent of GDP)		
Total SEEs				
Current balance	-1.7	-2.6	-4.2	-2.3
Capital expenditure 2/	2.0	1.6	1.2	1.0
Overall balance	-3.7	-4.2	-5.3	-3.3

Sources: Budget Department, Ministry of Finance and Revenue; and staff estimates.

1/ Current surplus is recorded on a cash basis before payments of interest but after contributions to the Union Government.

2/ Gross capital expenditure excluding capital revenue.

Table 24. Myanmar: Monetary Survey, 1996-2000 1/

	1996	1997	1998	1999				2000	
	March	March	March	March	June	Sept.	Dec.	March	May
(In millions of Kyats, end-of-period)									
Net foreign assets	-12,963	-12,861	-11,289	-10,358	-10,252	-11,151	-10,845	-11,533	-11,095
Domestic credit	229,535	297,431	382,133	485,940	506,480	550,996	585,994	634,891	653,920
Claims on public sector (net)	183,953	218,773	263,402	319,375	347,565	378,501	397,345	435,879	450,568
<i>Of which</i> : T-bonds held by private banks	389	1,608	2,844	8,030	34,165	50,560	59,110	63,040	63,796
Claims on private sector	45,582	78,658	118,731	166,565	158,915	172,495	188,649	199,012	203,352
<i>Of which</i> : by private banks	14,355	33,255	55,977	96,790	84,735	95,806	109,788	126,290	132,620
Other items (net)	-10,451	2,221	-1,734	-4,734	-12,688	-4,259	-12,926	-4,871	-5,889
Broad money (at official exchange rate)	206,130	286,791	369,124	470,852	483,542	535,569	562,224	618,484	636,933
Narrow money	146,733	198,401	259,121	307,523	306,986	329,272	345,765	382,573	392,825
<i>Of which</i> : Currency outside banks	131,730	175,528	223,249	259,894	245,785	259,132	272,769	300,001	300,150
FECs outside banks	100	190	231	208	215	198	282	335	360
Quasi-money	59,397	88,390	110,003	163,329	176,556	206,297	216,459	235,911	244,108
<i>Of which</i> : FC-denominated deposits	547	523	916	933	1,017	907	948	1,115	1,111
Reserve money	160,452	207,375	249,337	300,778	290,775	302,888	320,579	366,708	372,871
<i>Of which</i> : Currency in circulation	136,430	183,782	236,854	277,886	267,921	281,270	296,471	326,519	332,743
Broad money (at market exchange rate) 2/	219,314	304,890	411,370	527,962	544,902	597,938	625,894	691,960	712,058
<i>Of which</i> : FECs outside banks and FC deposits	13,831	18,812	43,393	58,251	62,592	63,474	64,900	74,926	76,596
(Annual percentage change)									
Domestic credit	40.7	29.6	28.5	27.2	26.6	29.2	29.2	30.7	33.3
Claims on public sector (net)	36.7	18.9	20.4	21.3	27.9	34.8	33.4	36.5	40.1
Claims on private sector	60.1	72.6	50.9	40.3	24.0	18.4	21.1	19.5	20.4
<i>Of which</i> : by private banks	210.1	131.7	68.3	72.9	40.1	32.2	34.4	30.5	32.5
Broad Money (at official exchange rate)	34.0	39.1	28.7	27.6	26.5	29.4	29.7	31.4	33.2
Narrow Money	26.4	35.2	30.6	18.7	19.0	21.3	22.6	24.4	26.7
Quasi-money	57.1	48.8	24.5	48.5	42.1	44.7	43.0	44.4	45.4
<i>Of which</i> : FC deposits	5.8	-4.4	75.1	1.9	12.3	2.4	-0.5	19.5	13.5
Reserve money	45.6	29.2	20.2	20.6	16.6	19.4	18.7	21.9	27.8
<i>Of which</i> : Currency in circulation	25.9	34.7	28.9	17.3	11.7	13.4	15.5	17.5	21.7
Broad money (at market exchange rate) 2/	33.6	39.0	34.9	28.3	25.2	25.6	26.4	31.1	32.1
(Contribution to annual growth of broad money, in percent)									
Domestic credit	43.2	32.9	29.5	28.1	27.9	30.1	30.5	31.6	34.2
Claims on public sector (net)	32.1	16.9	15.6	15.2	19.8	23.6	22.9	24.7	27.0
Claims on private sector	11.1	16.0	14.0	13.0	8.0	6.5	7.6	6.9	7.2
Broad Money (at official exchange rate)	34.0	39.1	28.7	27.6	26.5	29.4	29.7	31.4	33.2
Narrow Money	19.9	25.1	21.2	13.1	12.8	14.0	14.7	15.9	17.3
Quasi-money	14.0	14.1	7.5	14.4	13.7	15.4	15.0	15.4	15.9
Memorandum items:	(In percent)								
Broad money multiplier	1.28	1.38	1.48	1.57	1.66	1.77	1.75	1.69	1.71
Velocity	2.93	2.76	3.03	3.42	...	...	...	3.53	...
Currency/deposits (broad money)	1.8	1.6	1.5	1.2	1.0	0.9	0.9	0.9	0.9
FECs+FC deposits/broad money 2/	6.3	6.2	10.5	11.0	11.5	10.6	10.4	10.8	10.8
FC deposits/total deposits 2/	13.7	11.2	18.8	19.0	17.9	16.1	14.6	15.6	14.7
Credit to private sector/domestic credit	19.9	26.4	31.1	34.3	31.4	31.3	32.2	31.3	31.1
Credit by private banks/domestic credit	6.4	11.7	15.4	21.6	23.5	26.6	28.8	32.5	30.0
Private bank deposits/total deposits	25.6	37.6	45.9	56.0	59.6	62.0	64.6	64.7	66.6

Sources: Central Bank of Myanmar; and Fund staff estimates.

1/ FEC denotes foreign exchange certificates and FC denotes foreign currency-denominated deposits.

2/ FECs and FC deposits valued at FEC market exchange rate.

Table 25. Myanmar: Monetary Authorities' Accounts, 1996-2000

	1996	1997	1998	1999				2000	
	March	March	March	Mar.	June	Sept.	Dec.	Mar.	June
(In millions of Kyats, end-of-period)									
Foreign assets (net) 1/	243	-244	-23	1,327	1,149	398	386	39	...
Domestic credit (net)	181,280	229,003	270,837	324,003	316,447	330,709	351,027	389,160	408,666
Claims on central government (net)	174,548	208,547	252,942	304,152	306,223	320,604	331,425	366,765	396,732
Claims on deposit money banks	6,732	20,456	17,895	19,851	10,224	10,105	19,602	22,395	11,934
Other items (net)	1,782	1,172	1,443	-359	-2,761	-4,894	-7,433	538	-2,841
Of which: Capital accounts	-1,082	-1,681	-2,882	-4,876	-4,876	-4,874	-4,874	-5,285	-5,283
Reserve money	160,452	207,375	249,337	300,778	290,775	302,888	320,579	366,708	382,759
Of which: Currency issued	136,430	183,782	236,854	277,886	267,921	281,270	296,471	326,519	336,730
Of which: FECs issued 2/	170	401	694	952	1,025	1,104	1,256	1,358	1,431
Other (nonreserve) liabilities to deposit money banks	22,863	22,556	22,935	24,196	24,061	23,326	23,402	23,032	...
Memorandum items:									
FECs issued, in millions of Kyats 3/	170	401	694	952	1,025	1,104	1,256	1,358	1,431
FECs in banks	70	211	463	744	810	906	974	1,023	...
FECs in circulation	100	190	231	208	215	198	282	335	...
FECs issued, in millions of US dollars, at official rate 3/	29	65	108	150	160	177	200	212	223
FECs in banks	12	34	72	117	126	145	155	160	...
FECs in circulation	17	31	36	33	33	32	45	52	...

Sources: Central Bank of Myanmar; and Fund staff estimates.

1/ Comprises foreign assets of the Central Bank of Myanmar and foreign assets of the Myanma Foreign Trade Bank, Myanma Investment and Commercial Bank, and Myanma Economic Bank, with a contra-entry included in Other (nonreserve) liabilities to deposit money banks.

2/ FEC denotes foreign exchange certificates.

3/ Based on the banks' balance sheets.

Table 26. Myanmar: Bank Deposits and Loans, 1996-2000

	1996	1997	1998	1999	2000
	March				
	(In millions of kyats)				
Deposits and savings certificates	75,111	110,042	145,789	210,360	319,518
Demand and Time deposits	18,020	25,067	41,144	58,665	96,457
Savings deposits	51,647	77,694	96,265	141,560	211,484
Savings certificates	5,444	7,281	8,380	10,135	11,577
Loans (incl SEE)	46,872	...	...	...	...
SEE	48	...	...	...	...
Loans	46,824	77,066	114,526	142,301	188,721
Cooperatives	5,944	5,817	5,502	3,249	1,826
Working capital	5,916	5,797	5,481	3,243	1,826
Term loans	28	20	21	6	0
Private sector	40,880	71,249	109,024	139,052	186,895
Agriculture	3,454	3,918	3,504	3,434	3,972
Other	37,426	67,331	105,520	135,618	182,923
<i>Of which</i> : Extended by private banks	13,400	31,273	51,207	71,367	114,732
	(Annual percentage change)				
Deposits and savings certificates	57.5	46.5	32.5	44.3	51.9
Demand and Time deposits	60.7	39.1	64.1	42.6	64.4
Savings deposits	62.3	50.4	23.9	47.1	49.4
Savings certificates	16.9	33.7	15.1	20.9	14.2
Loans	64.5	64.6	48.6	24.3	32.6
SEE	-37.7	...	...	...	...
Cooperatives	2.9	-2.1	-5.4	-40.9	-43.8
Working capital	3.2	-2.0	-5.5	-40.8	-43.7
Term loans	-36.4	-28.6	5.0	-71.4	...
Private sector	80.2	74.3	53.0	27.5	34.4
Agriculture	122.8	13.4	-10.6	-2.0	15.7
Other	77.1	79.9	56.7	28.5	34.9
<i>Of which</i> : Extended by private banks	214.4	133.4	63.7	39.4	60.8
	(Share of total deposits, in percent)				
Deposits and savings certificates	100.0	100.0	100.0	100.0	100.0
Demand and Time deposits	24.0	22.8	28.2	27.9	30.2
Savings deposits	68.8	70.6	66.0	67.3	66.2
Savings certificates	7.2	6.6	5.7	4.8	3.6
	(Share of total loans, in percent)				
Loans	100.0	100.0	100.0	100.0	100.0
Cooperatives	12.7	7.5	4.8	2.3	1.0
Working capital	12.6	7.5	4.8	2.3	1.0
Term loans	0.1	0.0	0.0	0.0	0.0
Private sector	87.3	92.5	95.2	97.7	99.0
Agriculture	7.4	5.1	3.1	2.4	2.1
Other	79.9	87.4	92.1	95.3	96.9
<i>Of which</i> : Extended by private banks	28.6	40.6	44.7	50.2	60.8

Source: Central Bank of Myanmar.

Table 27. Myanmar: Selected Interest Rates, 1996-2000

	1996	1997	1998	1999	2000	
		March			March	April
Average inflation (p.a.)	21.8	20.0	33.9	49.1	11.4	9.2
Central bank rediscount rate	12.5	15.0 1/	15.0	15.0	12.0 7/	10.0 9/
Treasury bills and bonds						
Three-month treasury bills	4.0	4.0	4.0	4.0	4.0	4.0
Three-year treasury bonds	10.0	13.5 1/	13.5	13.5	10.5 7/	8.5 9/
Five-year treasury bonds	10.5	14.0 1/	14.0	14.0	11.0 7/	9.0 9/
Deposit rates (minimum rates through March 31, 1999; maximum rates thereafter)						
Call deposits	3.0	6.0	6.0	6.0	5.0 8/	4.0 9/
Fixed-term deposits						
Three months	9.5	12.0 1/	12.0	12.0	10.0 7/	9.25 9/
Six months	10.0	12.5 1/	12.5	12.5	10.5 7/	9.50 9/
Nine months	10.5	13.0 1/	13.0	13.0	11.0 7/	9.75 9/
Savings bank accounts (passbook)						
Basic rate	10.0	12.0 1/	12.0	12.0	10.0 7/	9.0 9/
Savings certificates (maximum rate)						
Twelve-month (max 12-year rollover)	12.0	15.0 1/	15.0	15.0	12.0 7/	10.0 9/
Lending rates (maximum rates)						
Cooperatives						
Working capital loans 2/	16.5	16.5	16.5	16.5	17.0 7/	15.0 9/
Term loans	15.0	15.0	15.0	15.0	15.0 7/	14.5 9/
Private sector						
Agriculture						
To village banks 3/	13.0	13.0	13.0	13.0	...	...
To farmers 4/	18.0	18.0	18.0	18.0	17.0 7/	15.0 9/
House repair and other loans 5/	15.0	15.0	15.0	15.0	...	...
Small personal loans	36.0	36.0	36.0	36.0	36.0	36.0
Overdraft loans 6/	17.0	18.5 1/	18.5	18.5	16.0 7/	15.0 9/
Working capital loans (state banks) 6/	16.5	18.0 1/	18.0	18.0	17.0 7/	15.0* 9/
Working capital loans (private banks) 6/	...	...	21.0	21.0	17.0 7/	15.0* 9/
Term loans 6/	14.5	16.5 1/	16.5	16.5	14.5 7/	14.0 9/

Source: Central Bank of Myanmar.

1/ Effective from April 1, 1996.

2/ Overdrafts are charged an additional 0.5 percent.

3/ Lending rate of the Myanmar Agricultural Development Bank.

4/ Relending rate of village banks.

5/ For government employees, the rate is generally reduced to 5 percent; further, a special program of interest-free housing loans for civil servants was in place during 1990-93.

6/ For financing of domestic and foreign trade of joint ventures and private entrepreneurs.

7/ Effective from April 1, 1999.

8/ Effective from June 1, 1999.

9/ Effective from April 1, 2000; an asterik indicates 13 percent for special projects.

Table 28. Myanmar: Government Treasury Bonds, 1993/94-2000/01

(In millions of kyats)

	3-year bonds			5-year bonds		
	Sales	Redemptions	Outstanding	Sales	Redemptions	Outstanding
1993/94	36.01	0.00	36.01	6.81	0.00	6.81
1994/95	46.97	0.00	82.98	7.33	0.00	14.14
1995/96	824.69	0.00	907.67	48.65	0.00	62.79
1996/97	1,898.45	35.06	2,771.06	492.06	0.00	554.85
1997/98	2,423.09	47.21	5,146.94	1,787.26	0.00	2,342.11
1998/99	10,684.19	821.17	15,009.96	14,969.55	6.81	17,304.85
1999/00	5,340.34	1,898.36	18,451.94	36,254.70	7.33	53,552.22
2000/01 1/	1,253.13	529.77	19,175.30	5,305.41	1.15	58,856.48

Source: Central Bank of Myanmar.

1/ As of June.

Table 29. Myanmar: Banking System Loans by Sector, 1996-2000 1/

	1996	1997	1998	1999	2000
(In millions of kyats, end-March)					
Commodity producing sectors	13,184	22,620	35,827	47,239	66,146
Agriculture	3,625	4,097	3,782	4,207	6,022
Livestock and fishery	299	537	1,173	1,083	1,987
Forestry	43	374	196	583	870
Mining	91	937	2,383	2,332	2,680
Manufacturing and processing	7,031	12,781	20,808	28,830	42,747
Power	0	0	650	651	691
Construction	2,095	3,894	6,835	9,554	11,148
Services	10,511	14,891	23,852	29,983	37,359
Transportation	1,073	1,769	3,758	4,406	5,713
Communication	1	9	2	6	8
Financial institutions	919	1,697	3,167	1,978	2,236
Social and administrative services 2/	6,441	6,264	6,059	7,471	9,584
Rentals and other services	2,077	5,152	10,867	16,122	19,818
Trade	7,932	39,687	57,234	65,172	85,153
Total	31,627	77,198	116,913	142,393	188,658
(In percent of total)					
Commodity producing sectors	42	29	31	33	35
Agriculture	11	5	3	3	3
Livestock and fishery	1	1	1	1	1
Forestry	0	0	0	0	0
Mining	0	1	2	2	1
Manufacturing and processing	22	17	18	20	23
Power	0	0	1	0	0
Construction	7	5	6	7	6
Services	33	19	20	21	20
Transportation	3	2	3	3	3
Communication	0	0	0	0	0
Financial institutions	3	2	3	1	1
Social and administrative services 2/	20	8	5	5	5
Rentals and other services	7	7	9	11	11
Trade	25	51	49	46	45
Total	100	100	100	100	100

Source: Central Bank of Myanmar.

1/ Includes loans extended by MEB, MICB, MADB, and private commercial banks (MFTB does not extend loans).

2/ Includes housing loans.

Table 30. Myanmar: Balance of Payments, 1995/96-1999/00

(In millions of U.S. dollars)

	1995/96	1996/97	1997/98	1998/99	1999/00 Provisional
Trade balance	-937	-1,016	-1,280	-1,600	-1,408
Exports, mainly f.o.b.	895	930	1,011	1,113	1,132
Imports, mainly c.i.f.	1,832	1,946	2,291	2,713	2,539
Services, net	60	-169	-317	178	229
Receipts	402	485	554	678	482
Payments	342	654	871	500	253
Interest due	70	71	59	67	62
Private transfers, net	460	457	465	490	469
Current account, excl. grants	-416	-728	-1,132	-931	-710
Official grants	132	109	259	91	76
Nonmonetary capital movements	211	91	338	649	174
Long-term, net	-110	-221	-81	60	-128
Disbursements	120	59	171	321	129
Repayments due	230	281	252	261	257
Foreign Direct Investment	324	316	421	592	304
Other capital, net	-3	-3	-2	-3	-3
Errors and omissions, net	53	-87	-64	-174	148
Overall balance	-20	-615	-599	-365	-312
Financing	20	615	599	365	312
Net International Reserves (- increase)	19	193	-43	-64	54
Gross reserves (- increase)	45	93	-44	-64	52
Short-term liabilities	-25	99	0	0	2
Net increase in arrears	-1	153	207	219	214
Memorandum items:					
Gross reserves, end-period	381	288	331	395	343
(in months of total imports)	2	2	2	2	2
Net Reserves, end-period	381	188	232	296	242
Total debt	5,479	5,485	5,610	5,915	6,470
External debt to exports of g & nfs	4	4	4	3	4
External debt arrears 1/	1,480	1,455	1,608	1,913	2,309

Sources: Data provided by the Myanmar authorities; and Fund staff estimates and projections.

1/ Includes valuation adjustments.

Table 31. Myanmar: Merchandise Exports, 1995/96-1999/00

(Value in millions of U.S. dollars; volume in thousand metric tons unless otherwise noted)

	1995/96	1996/97	1997/98	1998/99	1999/00 Provisional
Total exports, mainly f.o.b.	896.9	928.5	1,010.8	1,113.1	1,131.6
Rice and rice products	78.2	21.3	6.1	26.7	10.5
Unit value	220.9	228.8	215.5	221.8	195.5
Volume	354.0	93.1	28.3	120.4	53.7
Teak	160.6	144.6	112.1	102.5	166.4
Unit value	1,369.1	1,042.5	812.3	595.3	731.1
Volume (000 cubic tons)	117.3	138.7	138.0	172.2	227.6
Base metals and ores	12.5	5.6	4.8	11.8	20.7
Unit value	365.5	341.5	184.6	1,445.9	1,656.0
Volume	34.2	16.4	26.0	8.2	12.5
Pulses and beans	241.5	215.2	225.5	181.8	188.8
Unit value	396.2	361.8	293.3	292.5	290.1
Volume	609.6	594.8	768.9	621.5	650.7
Fish and fish products	28.3	37.2	46.6	52.5	37.4
Unit value	820.3	1,134.1	1,176.8	1,126.6	1,194.9
Volume	34.5	32.8	39.6	46.6	31.3
Hardwood	25.9	22.1	24.9	23.8	43.3
Unit value	310.9	169.0	161.8	98.0	117.9
Volume (000 cubic tons)	83.3	130.8	153.9	242.7	367.4
Rubber	32.0	28.9	21.5	16.1	12.1
Unit value	1,311.5	1,137.8	990.8	542.3	504.2
Volume (000 cubic tons)	24.4	25.4	21.7	29.7	24.0
Animal feedstuffs	4.6	2.0	0.4	0.1	...
Unit value	71.7	127.4	54.8	124.4	...
Volume	64.2	15.7	7.3	0.8	...
Other	313.3	451.6	568.9	697.8	652.4
<i>Of which</i> : Border trade	35.1	85.7	227.1	301.6	152.6

Source: Central Statistical Organization.

Table 32. Myanmar: Imports by Major Categories, 1995/96-1999/00 1/

	1995/96	1996/97	1997/98	1998/99	1999/00 Provisional
	(In millions of U.S. dollars)				
Imports (mainly c.i.f., customs basis)	1,832.0	1,992.8	2,291.2	2,712.6	2,539.4
Capital goods	648.1	797.6	991.9	1,178.2	1,039.9
Construction materials	189.8	236.1	281.1	352.2	270.1
Machinery	141.9	251.9	407.6	465.8	543.1
Transportation	289.2	284.4	247.9	327.1	186.4
Other	27.2	25.2	55.3	33.1	40.3
Intermediate goods	422.7	515.3	538.4	667.9	438.6
Raw materials	358.4	447.5	456.3	522.5	305.3
Tools and spare parts	63.7	66.8	81.7	144.8	132.9
Fuels	0.6	1.0	0.4	0.6	0.4
Consumer goods	761.2	679.9	760.9	866.5	1,060.9
Food	285.3	128.2	243.2	168.5	160.3
Durable goods	130.8	125.9	99.0	150.5	205.8
Textiles	52.2	75.9	119.2	214.0	255.1
Medicines	3.6	25.5	29.9	38.4	48.4
Other	289.3	324.4	269.6	295.1	391.3
	(Percentage share in total)				
Memorandum items:					
Capital goods	35.4	40.0	43.3	43.4	41.0
Intermediate goods	23.1	25.9	23.5	24.6	17.3
Consumer goods	41.6	34.1	33.2	31.9	41.8

Sources: Central Statistical Organization, and Fund staff estimates.

1/ At official exchange rate.

Table 33. Myanmar: Trade Indices, 1995/96-1999/00

	1995/96	1996/97	1997/98	1998/99	1999/00 Provisional
(1985/86 =100)					
Exports					
Value	154.2	141.3	142.5	138.6	144.1
Unit value	107.9	101.5	91.5	84.3	100.1
Volume	142.8	139.3	155.7	164.5	177.3
Imports					
Value	214.5	245.2	296.8	352.7	330.1
Unit value 1/	168.4	208.0	240.3	247.0	249.5
Volume	127.4	117.9	121.0	142.8	132.3
Terms of trade	64.1	48.8	37.3	34.1	40.1
(Changes in percent)					
Exports					
Value	-4.5	-8.4	0.8	-2.7	4.0
Unit value	18.2	-5.9	-9.9	-7.9	18.7
Volume	-22.0	10.2	21.2	16.1	23.9
Imports					
Value	31.8	14.3	21.0	18.8	-6.4
Unit value 1/	3.2	23.5	15.5	0.7	1.0
Volume	19.8	-7.4	2.6	18.0	-7.4
Terms of trade	14.7	-23.9	-23.6	-8.6	17.6

Source: Central Statistical Organization.

1/ On the basis of export unit value indices of trading partners.

Table 34. Myanmar: Direction of Trade, 1995/96-1999/00

(As percent of total exports and imports)

	1995/96		1996/97		1997/98		1998/99		1999/00 (Provisional)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
Industrial countries	13.2	35.3	17.4	34.3	14.6	23.1	16.0	18.8	22.0	17.8
European Community	3.0	6.6	5.1	4.0	6.4	3.6	7.0	2.6	7.0	2.9
<i>Of which:</i>										
Germany	0.7	3.0	0.8	1.1	1.0	1.1	0.8	0.5	0.1	1.0
United Kingdom	0.8	0.5	1.1	0.4	1.5	0.6	1.2	0.6	1.1	0.3
Japan	5.1	24.3	6.9	20.9	3.8	15.3	4.2	12.7	5.1	9.9
United States	4.3	3.5	4.7	7.7	3.5	2.3	3.2	1.3	8.0	3.6
Other	0.8	0.9	0.7	1.7	0.9	1.9	1.6	2.2	1.9	1.4
Asia (except Japan)	78.8	64.1	73.4	65.2	78.9	76.1	78.0	81.2	59.3	81.3
China	3.9	13.9	6.1	9.5	10.6	9.4	11.4	10.2	10.7	10.3
Hong Kong SAR	7.1	1.6	7.5	2.7	5.8	2.6	5.1	3.3	5.4	3.5
Indonesia	5.9	3.4	2.6	2.7	1.9	4.8	2.9	7.5	2.6	4.1
India	20.6	3.4	16.9	5.1	22.6	4.5	14.9	2.5	12.5	3.0
Korea	1.4	3.9	0.9	3.7	0.8	5.5	1.8	5.2	1.2	9.4
Malaysia	2.9	6.0	5.6	5.9	2.6	7.0	3.6	7.1	4.6	7.6
Singapore	19.6	17.7	18.4	23.7	13.2	31.1	10.0	30.6	11.4	28.4
Thailand	10.6	12.8	9.9	10.1	11.9	9.8	9.8	12.8	5.8	12.5
Other	6.8	1.4	5.5	1.8	9.5	1.4	18.5	2.0	5.1	2.5
Africa and Middle East	1.0	0.1	1.5	0.3	1.0	0.6	1.6	0.0	1.1	0.5
Other	7.0	0.5	7.7	0.2	5.5	0.2	4.4	0.0	17.6	0.4
Memorandum item:										
Asia (including Japan)	83.9	88.4	80.3	86.1	82.7	91.4	82.2	93.9	64.4	91.2

Source: Central Statistical Organization.

Table 35. Myanmar: Border Trade Flows, 1995/96-1999/00 1/

(In millions of U.S. dollars)

	1995/96	1996/97	1997/98	1998/99	1999/00 Provisional
Total flows					
Exports	35.1	85.7	227.1	301.6	152.6
Imports	239.0	249.3	232.8	253.1	208.4
China					
Exports	26.0	51.0	92.6	96.2	97.1
Imports	152.2	127.2	122.4	124.4	118.1
Thailand					
Exports	2.4	14.2	57.0	35.7	15.2
Imports	67.0	101.3	89.3	124.4	77.9
India					
Exports	1.5	2.9	11.0	1.9	5.5
Imports	17.5	12.6	18.7	4.0	12.1
Bangladesh					
Exports	5.2	17.6	66.5	167.8	34.8
Imports	2.3	8.2	2.4	0.3	0.3

Source: Central Statistical Organization.

1/ At official exchange rate.

Table 36. Myanmar: Exports and Imports by Sector, 1995/96-1999/00

(In percent of total)

	1995/96	1996/97	1997/98	1998/99	1999/00 Provisional
Imports	100	100	100	100	100
Private sector	66	77	71	70	70
Cooperative sector	1	1	0	0	0
Public sector	33	22	29	30	30
Exports	100	100	100	100	100
Private sector	53	65	74	70	72
Cooperative sector	2	2	2	2	0
Public sector	45	33	24	28	28

Source : Central Statistical Organization.

Table 37. Myanmar: Services Account, 1995/96-1999/00

(In millions of U.S. dollars)

	1995/96	1996/97	1997/98	1998/99	1999/00
Receipts	401.8	484.8	554.3	677.9	482.2
Nonfactor services	383.8	478.5	546.5	663.2	472.4
Transportation and insurance	5.6	7.5	9.1	17.2	12.3
Travel	188.9	209.1	176.5	224.9	213.7
Government services	12.1	10.6	14.4	14.8	14.2
Other	177.2	251.3	346.5	406.6	232.2
Factor services					
Investment income	18.0	6.3	7.8	14.7	9.8
Payments	341.5	653.8	871.1	499.8	253.4
Nonfactor services	271.5	314.0	375.7	223.1	144.3
Transportation and insurance	35.1	32.5	23.9	30.0	30.1
Travel	19.4	31.7	38.5	26.6	15.3
Government services	14.6	10.7	15.9	15.8	14.7
Other	202.4	239.1	297.4	150.7	84.2
Factor services due	70.0	70.8	59.4	66.5	62.0
<i>Of which: Actual payment</i>	140.4	26.0	23.1	15.2	22.8
Net receipts	60.3	-169.0	-316.8	178.1	228.8
Private transfers, net	460.2	457.2	464.8	490.3	468.9

Source: Central Bank of Myanmar.

Table 38. Myanmar: Approved and Actual Foreign Direct Investment Inflows, 1995/96-1999/00

(In millions of U.S. dollars)

	1995/96		1996/97		1997/98		1998/99		1999/00	
	Approved 1/	Actual 2/	Approved 1/	Actual 2/	Approved 1/	Actual 2/	Approved 1/	Actual 2/	Approved 1/	Actual 2/
Solely foreign-owned venture	453.7	210.7	1,374.6	310.5	518.7	220.5	32.4	126.5	34.13	57.1
Joint venture	181.3	106.6	1,031.8	267.1	316.3	290.3	22.0	204.8	2.72	117.1
Other	33.2	0.3	407.8	3.1	177.9	368.0	0.0	352.3	21.25	130.0
Total	668.2	317.6	2,814.2	580.7	1,012.9	878.8	54.4	683.6	58.1	304.2

Source: Data provided by the Myanmar authorities.

1/ Projects approved by the Myanmar Investment Commission under the provisions of the 1988 Foreign Investment Law.

2/ Investment actually disbursed on projects approved under the Foreign Investment Law. Foreign direct investment on projects not approved under the Law is excluded from this table, but is included in the authorities' balance of payment accounts.

Table 39. Myanmar: Foreign Direct Investment by Industry, 1995/96-1999/00

(In millions of U.S. dollars)

	1995/96		1996/97		1997/98		1998/99		1999/00	
	Approved 1/	Actual 2/	Approved 1/	Actual 2/	Approved 1/	Actual 2/	Approved 1/	Actual 2/	Approved 1/	Actual 2/
Agriculture	0.0	0.0	6.0	0.0	5.7	0.0	0.0	0.3	0.0	0.2
Manufacturing	21.3	30.6	923.5	29.1	319.2	52.9	43.3	95.7	18.1	54.6
Oil and gas	14.8	189.2	695.6	268.7	172.1	489.3	0.0	385.8	5.2	198.5
Mining	155.8	10.9	178.3	38.4	3.3	63.6	4.9	80.7	16.0	21.7
Fishery	13.1	2.7	17.5	2.3	5.8	6.4	4.8	7.5	3.3	2.4
Hotels and tourism	79.2	70.5	114.9	182.1	274.9	172.0	1.4	60.2	15.5	10.5
Transport	118.9	6.3	47.9	25.2	106.3	57.5	0.0	29.4	0.0	0.6
Real estate	251.5	7.3	623.5	24.7	122.2	25.6	0.0	20.6	0.0	15.3
Industrial estate	12.0	0.0	181.1	8.5	0.0	10.1	0.0	0.0	0.0	0
Other	1.7	0.0	25.9	1.7	3.4	1.4	0.0	3.4	0.0	0.4
Total	668.2	317.6	2,814.2	580.7	1,012.9	878.8	54.4	683.6	58.1	304.2

Source: Data provided by the Myanmar authorities.

1/ Projects approved by the Myanmar Investment Commission under the provisions of the 1988 Foreign Investment Law.

2/ Investment actually disbursed on projects approved under the Foreign Investment Law. Foreign direct investment on projects not approved under the Law is excluded from this table, but is included in the authorities' balance of payment accounts.

Table 40. Myanmar: Foreign Direct Investment by Country, 1995/96-1999/00

(In millions of U.S. dollars)

	1995/96		1996/97		1997/98		1998/99		1999/00	
	Approved 1/	Actual 2/	Approved 1/	Actual 2/	Approved 1/	Actual 2/	Approved 1/	Actual 2/	Approved 1/	Actual 2/
Australia	1.8	2.8	10.1	1.6	42.0	0.4	0.0	0.3	0.0	1.3
Austria	0.0	0.0	1.0	0.0	0.0	0.8	0.0	0.2	0.0	0.0
Bangladesh	0.0	0.0	0.0	2.4	0.0	0.0	0.0	0.0	0.0	0.0
Canada	3.0	0.8	7.5	0.0	5.3	1.5	0.0	3.9	0.0	0.4
China	0.2	3.1	23.1	2.2	0.5	0.4	2.7	2.6	0.0	0.0
Denmark	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
France	0.0	86.9	5.4	71.8	0.0	201.7	0.0	90.0	0.0	33.0
Germany	13.4	0.0	15.0	3.3	0.0	0.2	0.0	1.5	0.0	7.0
Hong Kong SAR	0.0	5.7	0.0	13.2	56.9	4.7	8.0	10.7	5.7	13.8
India	0.0	0.0	0.0	0.0	0.0	0.0	4.5	0.0	0.0	0.0
Indonesia	0.0	0.0	210.9	0.0	25.4	7.0	1.1	4.8	1.4	1.0
Israel	0.0	0.0	0.0	0.0	2.4	0.0	0.0	0.0	0.0	0.0
Japan	19.4	0.4	72.1	15.6	26.9	18.9	8.9	33.5	5.1	18.8
Republic of Korea	0.0	1.4	9.0	0.5	29.7	6.5	0.2	17.1	4.3	8.8
Macau	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Malaysia	157.7	5.7	235.1	10.6	124.8	5.1	0.0	12.0	0.0	15.5
The Netherlands	0.0	2.0	154.8	4.4	0.0	1.2	1.0	0.0	0.0	0.5
Panama	0.0	0.0	0.0	0.0	30.5	0.0	-1.4	8.5	0.0	2.5
The Philippines	0.0	3.2	0.0	0.4	140.0	0.1	0.0	0.0	0.0	0.2
Singapore	287.4	55.5	611.3	175.0	270.6	279.1	14.2	79.1	4.7	14.9
Sri Lanka	0.0	0.0	0.0	0.6	0.0	0.0	0.0	0.0	0.0	0.0
Thailand	10.2	32.4	605.7	42.6	210.4	32.0	10.8	58.0	16.5	9.6
United Kingdom	160.3	87.6	512.2	222.2	47.5	288.6	4.4	203.1	15.1	176.1
United States	14.8	30.2	341.0	14.3	0.0	30.6	0.0	158.3	5.3	0.8
Total	668.2	317.6	2,814.2	580.7	1,012.9	878.8	54.4	683.6	58.1	304.2

Source: Data provided by the Myanmar authorities.

1/ Projects approved by the Myanmar Investment Commission under the provisions of the 1988 Foreign Investment Law.

2/ Investment actually disbursed on projects approved under the Foreign Investment Law. Foreign direct investment on projects not approved under the Law is excluded from this table, but is included in the authorities' balance of payment accounts.

Table 41. Myanmar: External Medium- and Long-Term Public Debt,
and Debt Service Payments, 1995/96-1999/00 1/

(In millions of U.S dollars)

	1995/96	1996/97	1997/98	1998/99	1999/00
Total debt outstanding (end of period)	5,479	5,503	5,647	5,882	6,040
Concessional loans	4,871	4,304	3,920	4,037	4,391
Bilateral	3,694	3,176	2,853	2,973	3,300
<i>Of which:</i>					
Japan	2,813	2,377	2,155	2,239	2,607
Germany	568	514	452	469	399
Multilateral	1,178	1,128	1,067	1,064	1,091
<i>Of which:</i>					
IDA	797	765	719	720	742
AsDB	356	343	321	319	328
Suppliers' credit	138	421	360	455	487
Commercial banks	144	318	406	450	507
Short-term 2/	326	445	482	558	655
Debt service payments (cash basis) 3/	301	191	104	135	105
Amortization	161	164	80	116	82
Interest payment	140	27	24	19	23
Debt service payments (due) 3/	300	341	312	327	319
Amortization	230	272	252	261	257
Interest payments	70	69	59	67	62
Total debt outstanding/exports of goods and nonfactor services	4.3	3.9	3.6	3.3	3.8

Sources: Data provided by the Myanmar authorities, and Fund staff estimates.

1/ Data on debt-service payments may differ from those implied by commitments and arrears data in the balance of payments.

2/ Includes interest arrears and some principal arrears.

3/ Medium- and long-term debt, including Trust Fund loans and excluding arrears on principal repayments.

Table 42. Myanmar: External Arrears, 1995/96-1999/00 1/

(In millions of U.S. dollars)

	1995/96	1996/97	1997/98	1998/99	1999/00
Stocks 2/					
Total	1,480	1,455	1,608	1,913	2,309
Principal	1,153	1,109	1,226	1,454	1,756
Interest	326	345	382	459	553
Bilateral 2/	1,047	1,123	1,139	1,375	1,707
Principal	831	872	883	1,065	1,325
Interest	215	251	256	310	383
Private creditors 2/	433	332	455	490	513
Principal	322	238	333	357	372
Interest	111	94	122	133	141

Sources: Data provided by the Myanmar authorities; and Fund staff estimates.

1/ End of period. Includes valuation adjustments.

2/ Stock figures and flow figures derived from the balance of payments may not be consistent, owing mainly to lags in recording payments and valuation adjustments.

Table 43. Myanmar: International Reserves, 1995/96-1999/00

(In millions of U.S. dollars)

	1995/96	1996/97	1997/98	1998/99	1999/00
Net international reserves	381.1	188.4	231.7	295.7	241.4
Assets	381.1	287.8	331.3	395.1	343.4
Gold	91.4	80.5	69.9	64.6	64.0
SDRs	0.3	0.1	0.1	0.7	0.3
IMF position	0.0	0.0	0.0	0.0	0.0
Foreign exchange	289.4	207.2	261.3	329.8	279.1
Liabilities	0.0	99.4	99.6	99.4	102.0
Memorandum items:	(In months of merchandise imports)				
Gross reserves	2.5	1.8	1.8	1.7	1.6
Net reserves	2.5	1.1	1.2	1.4	1.1

Source: Central Bank of Myanmar.