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Central African Republic: Statistical Annex

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INTERNATIONAL MONETARY FUND

CENTRAL AFRICAN REPUBLIC

Statistical Annex

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Approved by the African Department

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Contents

	Page
Basic Data	3
Tables	
1. Gross Domestic Product at Current Prices, 1994–99.....	5
2. Gross Domestic Product at Constant 1985 Prices, 1994–99.....	6
3. Gross Domestic Product at Constant 1985 Prices, 1994–99 (annual percentage change).....	7
4. Supply and Use of Resources at Current Prices, 1994–99.....	8
5. Agricultural Production, 1993/94–1998/99	9
6. Producer Prices of Major Agricultural Commodities, 1993/94–1998/99.....	10
7. Cotton Production and Producer Prices, 1993/94–1998/99	11
8. Costs and Prices in the Cotton Sector, 1993/94–1998/99.....	12
9. Costs and Prices in the Coffee Sector, 1993/94–1998/99.....	13
10. Livestock Population and Slaughtering, 1994–99	14
11. Production and Exports of Forestry Products, 1994–99	15
12. Industrial Production Index, 1995–97	16
13. Manufacturing Output, 1994–99.....	17
14. Production and Consumption of Electricity, 1994–99.....	18
15. Electricity Price Structure, 1994–98.....	19
16. Consumption of Oil Products, 1994–99	20
17. Price Structure of Petroleum Products, 1997–99.....	21
18. Consumer Price Index, 1995–99.....	22
19. Wholesale Price Index, 1995–99	23
20. Sectoral Composition of Public Investment and its Financing, 1994–99.....	24
21. Sectoral Composition of the Public Investment Program, 1994–99.....	25

22.	Central Government Operations, 1994-99	26
23.	Central Government Revenue, 1994-99	27
24.	Central Government Expenditure, 1994-99	28
25.	Interest Rate Structure, December 1994-December 1999	29
26.	Monetary Survey, 1995-99	30
27.	Net Foreign Assets of the Banking System, 1995-99	31
28.	Summary Accounts of the Central Bank, 1995-99	32
29.	Balance Sheets of Commercial Banks, 1995-99	33
30.	Balance of Payments (in millions of SDRs), 1994-99	34
31.	Balance of Payments (in billions of CFA francs), 1994-99	35
32.	Composition of Exports, 1994-99	36
33.	Export and Import Indices and Terms of Trade, 1994-99	37
34.	Balance of Payments—Selected Components of Services, Income, and Transfers, 1994-99	38
35.	External Debt Outstanding and Debt-Service Flows, 1994-99	39
36.	Debt Service and Arrears on External Public and Publicly Guaranteed Debt, 1994-99	40
	Summary of the Tax System as of January 1, 2000	41

Central African Republic: Basic Data

Area, population, and GDP per capita

Area	623,000 square kilometers
Population	
Total (1998 estimate)	3.7 million
Growth rate	2.6 percent
GDP per capita (1998)	US\$310 1/

	1994	1995	1996	1997 Prel.	1998 Est.	1999 Est.
Gross domestic product and expenditure at current prices						
	(In billions of CFA francs)					
Gross domestic product	473.6	560.0	547.8	584.3	622.6	652.5
Primary sector	202.3	245.3	264.4	283.2	306.9	326.8
Secondary sector	99.1	112.0	102.9	105.8	108.6	114.7
Tertiary sector	148.8	164.1	155.6	161.6	164.6	170.3
Indirect taxes net of subsidies	23.5	38.7	24.9	33.7	42.4	40.7
Gross domestic expenditure	500.6	600.9	568.2	615.9	678.1	698.5
Consumption	445.3	525.3	544.6	558.6	593.8	604.6
Gross capital formation	55.3	75.6	23.6	57.3	84.3	94.0
Net exports of goods and services	-27.1	-40.9	-20.4	-31.6	-55.5	-46.0
Prices						
	(Index, 1990 = 100)					
GDP deflator	119.4	131.8	134.3	136.1	138.6	140.5
Consumer prices in Bangui	116.6	139.0	144.1	146.5	143.7	141.6
Central government operations						
	(In billions of CFA francs)					
Total revenue	35.4	51.5	33.2	45.0	56.3	59.7
Total expenditure	105.9	115.2	60.6	81.9	109.5	116.1
Current expenditure	57.1	57.3	47.3	51.2	50.2	56.9
Capital expenditure	48.8	57.9	13.2	30.7	59.3	59.1
Overall balance, commitments basis	-70.5	-63.7	-27.3	-36.8	-53.1	-56.3
<i>Of which: primary balance, excluding foreign financed investment</i>	-16.3	-0.3	-5.6	-2.7	3.8	-2.1
Net change in arrears	-11.3	26.4	-24.0	21.1	-69.8	-2.6
Overall balance, cash basis	-81.8	-37.3	-51.4	-15.7	-123.0	-58.9
Financing	58.6	33.6	47.7	15.7	46.5	44.9
Foreign financing, net	55.7	40.0	14.7	18.7	43.3	39.4
Domestic financing, net	2.9	-6.4	32.9	-3.0	3.3	5.4
	(In percent of GDP)					
Total revenue	7.5	9.2	6.1	7.7	9.1	9.2
Total expenditure	22.4	20.6	11.1	14.0	17.6	17.8
Overall balance, commitments basis	-14.9	-11.4	-5.0	-6.3	-8.5	-8.6
<i>Of which: primary balance, excluding foreign financed investment</i>	-3.5	0.0	-1.0	-0.5	0.6	-0.3

Central African Republic: Basic Data (concluded)

	1994	1995	1996	1997 Prel.	1998 Est.	1999 Est.
Monetary survey	(In billions of CFA francs; end of period)					
Net foreign assets	92.0	98.6	106.0	96.6	72.5	76.5
Net domestic assets	23.3	21.6	20.0	19.7	25.1	31.9
Claims on the public sector, net	41.6	32.5	30.4	28.8	30.1	35.1
Credit to the economy	24.5	30.8	30.4	30.5	35.9	43.4
Net other items	-42.9	-41.8	-40.8	-39.7	-41.0	-46.7
Money and quasi money	115.3	120.2	126.1	116.3	97.5	108.3
Balance of payments	(In millions of SDRs)					
Current account balance	-33.2	-53.3	-43.4	-40.6	-64.4	-49.2
Trade balance	7.7	0.1	11.1	7.6	-8.3	-2.3
Exports, f.o.b.	113.1	117.9	97.6	112.6	102.0	99.1
Imports, f.o.b.	-105.4	-117.8	-86.4	-105.1	-110.4	-101.4
Services, net	-41.8	-54.2	-38.6	-46.9	-61.0	-52.4
Income, net	-14.5	-13.8	-14.5	-10.9	-13.8	-13.3
Current transfers, net	15.3	14.5	-1.5	9.7	18.8	18.8
Capital account	44.1	37.1	26.5	27.5	53.9	49.1
Financial account (including errors and omissions)	35.5	3.3	8.3	-20.4	-28.9	-13.5
Overall balance	46.4	-12.9	-8.6	-33.5	-39.4	-13.7
Exchange rates	(Index, 1990=100, unless otherwise indicated)					
Nominal effective exchange rate	85.9	93.0	97.7	97.1	98.2	97.5
Real effective exchange rate	53.4	62.9	64.4	62.1	61.1	58.1
CFA francs per U.S. dollar						
Period average	555.2	499.1	511.6	583.7	590.0	614.9
End of period	534.6	490.0	527.7	585.1	562.2	653.0
CFA francs per SDR						
Period average	794.9	757.1	742.7	803.8	800.3	840.7
End of period	780.4	728.4	758.8	799.2	791.6	895.2
Social indicators	(In units indicated)					
Population (millions)	3.3	3.4	3.5	3.6	3.7	3.8
Life expectancy at birth (years)	48.9	48.9	48.9	49.5	49.5	49.5
Infant mortality rate (per thousand)	...	97.0	...	...	...	...
Under 5 mortality rate (per thousand)	...	157.0	...	...	...	...
Adult literacy rate (percent)	...	46.6	...	...	...	...
Primary school enrollment (percent)	58.0	69.0	71.0	60.0	73.0	...

Sources: C.A.R. authorities; and staff estimates.

1/ Method used in the *World Bank Atlas*.

Table 1. Central African Republic: Gross Domestic Product at
Current Prices, 1994-99

(In billions of CFA francs)

	1994	1995	1996	1997	1998	1999
				Estimates		
Primary sector	202.3	245.3	264.4	283.2	306.9	326.8
Agriculture	122.1	153.8	168.4	184.9	202.8	212.9
Subsistence	112.4	140.2	157.5	172.8	189.3	202.1
Cash crops	9.7	13.6	10.9	12.1	13.5	10.7
Livestock	40.8	49.6	54.0	57.2	60.2	64.0
Hunting and fishing	20.9	23.9	25.9	27.4	29.5	32.0
Hunting	13.1	15.0	16.3	17.2	18.5	20.1
Fishing	7.8	8.9	9.6	10.2	11.0	11.9
Forestry	18.4	18.0	16.1	13.7	14.4	18.0
Logs	3.5	4.0	4.0	4.1	4.0	4.9
Other	14.9	14.0	12.1	9.6	10.4	13.1
Secondary sector	99.1	112.0	102.9	105.8	108.6	114.7
Manufacturing industry	45.0	54.9	53.9	51.6	52.6	54.5
Mining	25.8	22.7	21.4	23.3	23.5	26.2
Public utilities	4.1	4.1	4.1	4.1	4.5	4.6
Construction	24.2	30.2	23.5	26.7	28.0	29.5
Tertiary sector	148.8	164.1	155.6	161.6	164.6	170.3
Merchant services	93.0	105.0	114.2	118.4	118.6	123.5
Transport and communications	11.6	13.4	14.2	14.8	14.8	15.4
Commerce	58.9	66.5	72.6	75.5	75.6	78.8
Other	22.4	25.1	27.4	28.1	28.2	29.3
Nonmerchant services	55.8	59.1	41.4	43.2	46.0	46.8
Central government	41.0	46.4	40.6	41.4	35.1	35.9
Technical assistance	14.8	12.7	0.8	1.8	10.9	10.9
GDP at factor costs	450.1	521.3	522.9	550.6	580.2	611.9
Indirect taxes	12.0	16.8	12.0	16.5	17.2	18.0
Customs duties	11.5	21.9	12.9	17.1	25.2	22.7
GDP at market prices	473.6	560.0	547.8	584.3	622.6	652.5

Sources: C.A.R. authorities; and Fund staff estimates.

Table 2. Central African Republic: Gross Domestic Product at
Constant 1985 Prices, 1994-99

(In billions of CFA francs)

	1994	1995	1996	1997	1998	1999
				Estimates		
Primary sector	199.3	209.5	219.4	233.3	242.2	251.9
Agriculture	121.4	128.6	136.9	146.1	152.3	157.3
Subsistence	118.7	125.6	133.7	142.5	148.3	153.5
Cash crops	2.8	3.0	3.3	3.6	3.9	3.8
Livestock	43.2	45.0	46.4	47.8	47.8	49.2
Hunting and fishing	27.2	27.8	28.5	29.3	30.0	31.5
Hunting	16.2	16.5	17.0	17.5	17.9	18.8
Fishing	10.9	11.2	11.5	11.8	12.1	12.7
Forestry	7.5	8.1	7.5	10.1	12.1	13.9
Logs	3.1	3.7	3.7	5.6	6.4	7.3
Other	4.4	4.4	3.8	4.5	5.7	6.6
Secondary sector	63.5	65.8	58.3	57.1	58.1	60.6
Manufacturing industry	30.9	34.4	31.0	28.8	29.4	30.4
Mining	15.9	14.3	14.1	13.8	13.9	14.4
Public utilities	1.5	1.6	1.5	1.5	1.5	1.5
Construction	15.1	15.6	11.7	13.1	13.4	14.3
Tertiary sector	97.6	100.0	93.7	95.0	96.1	99.7
Merchant services	80.2	82.1	81.6	82.6	82.6	85.9
Transport and communications	15.4	15.7	15.2	15.5	15.5	16.1
Commerce	44.6	45.1	45.1	45.8	45.8	47.6
Other	20.2	21.3	21.3	21.3	21.3	22.1
Nonmerchant services	17.4	17.9	12.1	12.5	13.5	13.8
Central government	12.8	14.1	11.9	11.9	10.3	10.7
Technical assistance	4.6	3.9	0.3	0.5	3.2	3.1
GDP at factor costs	360.3	375.3	371.4	385.5	396.4	412.2
Indirect taxes	10.7	11.7	8.0	10.9	11.5	12.3
Customs duties	9.2	20.5	11.6	15.2	22.8	20.8
GDP at market prices	380.2	407.5	391.0	411.6	430.7	445.3

Sources: C.A.R. authorities; and Fund staff estimates.

Table 3. Central African Republic: Gross Domestic Product at
Constant 1985 Prices, 1994-99

(Annual percentage change)

	1994	1995	1996	1997	1998	1999
				Estimates		
Primary sector	1.1	5.1	4.7	6.4	3.8	4.0
Agriculture	-0.5	5.9	6.5	6.7	4.2	3.3
Subsistence	-0.6	5.9	6.4	6.6	4.1	3.5
Cash crops	7.1	8.1	9.0	11.0	8.0	-4.0
Livestock	3.6	4.3	3.0	3.0	0.0	3.0
Hunting and fishing	3.1	2.2	2.9	2.8	2.4	5.0
Hunting	3.0	1.6	3.0	2.9	2.3	5.0
Fishing	3.2	3.1	2.7	2.6	2.5	4.9
Forestry	7.4	8.0	-7.4	34.7	20.1	14.7
Logs	-4.0	21.5	0.0	50.9	15.0	13.2
Other	16.9	-1.4	-13.7	18.6	26.6	16.5
Secondary sector	13.1	3.8	-11.5	-2.0	1.7	4.3
Manufacturing industry	8.3	11.2	-10.0	-7.0	2.0	3.5
Mining	7.7	-10.3	-1.0	-2.5	0.8	3.5
Public utilities	8.8	3.3	-3.5	-4.0	2.0	3.0
Construction	32.6	3.3	-25.0	12.0	2.0	7.0
Tertiary sector	5.8	2.4	-6.3	1.4	1.1	3.7
Merchant services	6.9	2.4	-0.6	1.2	0.0	4.0
Transport and communications	12.8	1.6	-3.0	2.0	0.0	4.0
Commerce	5.4	1.2	0.0	1.5	0.0	4.0
Other	5.8	5.5	0.0	0.0	0.0	4.0
Nonmerchant services	1.2	2.9	-32.3	2.7	8.7	2.1
Central government	4.4	9.9	-15.6	0.4	-13.6	3.8
Technical assistance	-6.7	-16.6	-93.5	114.6	502.1	-3.2
GDP at factor costs	4.3	4.2	-1.1	3.8	2.8	4.0
Indirect taxes	38.3	8.6	-31.3	36.0	5.8	6.4
Customs duties	-2.6	123.4	-43.1	30.6	50.1	-8.7
GDP at market prices	4.9	7.2	-4.0	5.3	4.7	3.4

Sources: C.A.R. authorities; and Fund staff estimates.

Table 4. Central African Republic: Supply and Use of Resources at Current Prices, 1994-99

	1994	1995	1996	1997	1998	1999
	Estimates					
(In billions of CFA francs)						
Aggregate supply	614.3	715.1	663.0	730.0	778.5	808.1
GDP	473.6	560.0	547.8	584.3	622.6	652.5
Imports of goods and services 1/	140.7	155.1	115.2	145.7	156.0	155.5
Aggregate demand	614.3	715.1	663.0	730.0	778.5	808.1
Consumption	420.3	525.3	544.6	558.6	593.8	604.6
Public	82.8	85.0	52.3	63.8	72.2	74.8
Private	337.5	440.3	492.3	494.8	521.6	529.8
Gross investment	80.4	75.6	23.6	57.3	84.3	94.0
Public	34.2	54.6	9.9	23.0	44.5	44.3
Private	46.2	21.0	13.7	34.2	39.8	49.6
Exports of goods and services 1/	113.6	114.2	94.8	114.0	100.4	109.5
Resource gap	-27.1	-40.9	-20.4	-31.6	-55.5	-46.0
Gross domestic savings	53.3	34.7	3.2	25.7	28.8	48.0
Government	-27.4	-1.5	-9.0	-7.7	-1.8	-3.9
Private sector	80.7	36.2	12.3	33.4	30.6	51.9
Net income from abroad						
(outflow -) 1/	-11.5	-10.5	-10.8	-8.8	-11.0	-11.2
Current transfers (outflow -) 1/	12.2	11.0	-1.1	7.8	15.0	15.8
National savings	54.0	35.2	-8.6	24.7	32.8	52.6
Memorandum items:	(In percent of GDP)					
National savings	11.4	6.3	-1.6	4.2	5.3	8.1
Gross domestic savings	11.3	6.2	0.6	4.4	4.6	7.4
Central government	-5.8	-0.3	-1.6	-1.3	-0.3	-0.6
Private sector	17.0	6.5	2.2	5.7	4.9	7.9
Consumption	88.7	93.8	99.4	95.6	95.4	92.6
Central government	17.5	15.2	9.6	10.9	11.6	11.5
Private sector	71.3	78.6	89.9	84.7	83.8	81.2
Gross investment	17.0	13.5	4.3	9.8	13.5	14.4
Central government	7.2	9.7	1.8	3.9	7.1	6.8
Private sector	9.8	3.8	2.5	5.9	6.4	7.6

Sources: C.A.R. authorities; and Fund staff estimates.

1/ As defined in the IMF's *Balance of Payments Manual* (5th edition).

Table 5. Central African Republic: Agricultural Production, 1993/94–1998/99 ^{1/}

(In thousands of tons)

	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99 Est.
Food crops						
Cassava	575.0	517.5	491.6	526.1	578.7	607.6
Groundnuts	72.0	79.2	85.5	90.6	97.8	101.7
Millet and sorghum	27.8	30.0	33.0	35.6	38.8	41.0
Maize	58.0	62.7	70.8	75.8	82.6	88.0
Sesame	24.5	27.0	28.6	30.6	32.0	33.0
Rice	7.8	8.0	8.7	15.0	17.0	18.5
Gourds	12.9	14.2	15.7	16.8	18.0	19.2
Export crops						
Unginned cotton	16.0	27.5	32.0	32.0	50.0	37.5
Merchant coffee ^{2/}	9.0	14.6	5.7	12.5	6.4	11.1
Tobacco (tons)	0.3	0.0	0.2	0.4	0.2	0.3

Source: C.A.R. authorities.

^{1/} Crop year ends September 30; except for cotton and wheat, where it ends October 31.

^{2/} One kilogram of merchant coffee is equivalent to 2 kilograms of coffee *cerise*.

Table 6. Central African Republic: Producer Prices of Major
Agricultural Commodities, 1993/94-1998/99 1/

(CFA francs per kilogram)

	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99 Est.
Export crops						
Seed cotton						
White 2/	80.0	120.0	150.0	155.0	155.0	170.0
Yellow 3/	60.0	80.0	125.0	125.0	125.0	125.0
Coffee (robusta)						
<i>Cerise</i>	120.0	240.0	240.0	180.0	180.0	150.0
Merchant coffee	240.0	480.0	480.0	360.0	360.0	362.0
Tobacco (wrapping)	400.0	1,250.0	1,200.0	1,200.0	...	...
Food crops 4/						
Groundnuts (unshelled)	196.0	270.0	320.0	320.0	...	...
Sesame	320.0	396.0	559.0	559.0	...	...
Maize (white)	67.0	117.0	84.0	84.0	...	...
Millet and sorghum	117.0	104.0	78.0	78.0	...	...
Rice (paddy)	138.0	155.0	179.0	179.0	...	...
Cassava	78.0	113.0	171.0	171.0	...	...

Source: C.A.R. authorities.

1/ Crop year ends September 30.

2/ First-quality cotton.

3/ Second-quality cotton.

4/ Prices freely set since 1992.

Table 7. Central African Republic: Cotton Production and Producer Prices,
1993/94-1998/99 1/

	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99
(In thousands of tons, unless otherwise indicated)						
Production						
Unginned cotton	16.0	27.5	32.3	42.4	50.0	37.5
Ginned cotton	6.0	11.4	13.9	18.1	21.3	15.8
Ratio of ginned to unginned cotton (in percent)	42.1	42.2	43.1	42.7	42.6	42.1
White cotton 2/ (in percent of total unginned cotton)	89.5	88.0	95.0	90.0	95.0	92.5
(In CFA francs per kilogram)						
Producer prices						
White cotton (unginned)	80	120	150	155	155	170
Yellow cotton 3/ (unginned)	60	80	125	125	125	125

Source: National Cotton Company (SOCOCA).

1/ Crop year ends October 31.

2/ First-quality cotton.

3/ Second-quality cotton.

Table 8. Central African Republic: Costs and Prices in the Cotton Sector,
1993/94-1998/99 1/

(CFA franc per kilogram, unless otherwise indicated)

	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99 Est.
Total cost (unginned cotton)	109.9	145.0	179.7	181.5	186.6	198.7
Average producer price	79.0	115.7	144.9	149.7	149.3	161.5
Other 2/	30.9	29.3	34.9	31.9	37.3	37.2
Ratio of ginned to unginned cotton (in percent)	42.1	42.0	43.1	43.0	42.3	41.5
Equivalent cost (ginned cotton)	261.9	345.2	416.8	422.2	443.9	477.7
Ginning and sales services	66.1	79.1	80.0	74.0	86.0	80.0
Other general costs	237.0	149.7	153.0	113.0	96.5	93.8
Transport and related costs at seaports	83.9	93.1	94.2	145.2	184.4	96.6
Total costs, f.o.b. (ginned cotton)	648.8	667.1	744.0	754.4	821.7	806.2
Freight and insurance	61.8	64.3	75.3	75.4	77.5	68.5
Total costs, c.i.f. (ginned cotton)	710.6	731.4	819.3	829.8	1,096.1	874.8
Other costs and charges	25.4	60.2	117.6	129.6	70.2	18.7
Total costs	736.0	791.6	936.9	959.4	1,166.4	893.5
Average export price	799.0	929.4	921.0	887.0	910.0	758.0
Average sales price 3/	796.2	807.0	941.0	900.0	940.0	757.7
Export margin (loss -) 4/	63.0	137.8	-15.9	-72.4	-256.4	-135.5

Source: National Cotton Company (SOCOCA).

1/ Crop year ends October 31.

2/ Purchase and transport costs.

3/ Including domestic sales.

4/ Average export price less total costs.

Table 9. Central African Republic: Costs and Prices in the Coffee Sector,
1993/94-1998/99 1/

(CFA francs per kilogram)

	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99
Producer price	240.0	483.8	249.5	180.0	150.0	140.0
Marketing	91.3	196.0	154.9	148.0	...	253.0
Collection and overhead costs	35.0	89.7	55.0	50.0	40.0	40.0
Parking	6.7	15.0	15.0	13.0	...	13.0
Processing	43.3	81.3	75.0	75.0	55.0	50.0
Finance charges	6.3	10.0	0.0	10.0	...	45.0
Factory gate price	331.3	679.8	404.4	328.0	...	393.0
Primary transportation	6.8	20.0	25.0	25.0	20.0	25.0
Sales margin and costs	8.6	185.0	163.5	156.0	...	137.0
Bangui price (merchant coffee)	346.7	884.8	592.9	509.0	533.0	555.0
Transport and related costs at seaports 2/	188.8	287.3	229.4	264.0	143.0	197.0
Total costs, f.o.b.	535.4	1,172.1	822.3	773.0	676.0	752.0
Freight and insurance	79.4	114.0	104.2	82.0	49.0	44.0
Total costs, c.i.f.	614.9	1,286.1	926.6	855.0	725.0	796.0
Average export price	640.0	1,401.0	950.0	866.0	765.0	908.0
Export margin (loss -)	25.1	114.9	23.4	11.0	40.0	112.0

Source: C.A.R. authorities.

1/ Crop year ending September 30. Owing to price liberalization, the structure given for the years starting in 1994/95 is only indicative. It is based on the reference price set at the crop season, but actual prices may change several times a year.

2/ Including taxes.

Table 10. Central African Republic: Livestock Population and Slaughtering, 1994-99

(In thousands of heads)

	1994	1995	1996	1997	1998	1999
Livestock population						
Cattle	2,735.1	2,797.2	2,860.1	2,925.7	2,992.1	3,060.0
Sheep	163.7	172.3	181.2	190.7	200.6	211.1
Goats	1,873.1	1,980.0	2,093.1	2,212.6	2,338.9	2,472.5
Pigs	524.1	547.0	571.0	596.0	622.1	649.4
Poultry	3,282.3	3,421.5	3,566.0	3,717.8	3,875.4	4,039.7
Transactions						
Cattle	160.8	148.8	132.7	135.0	140.0	140.0
Sheep and goats	12.3	5.3	5.4	6.0	7.0	7.0
Slaughtering 1/						
Cattle	112.3	123.0	92.7	110.0	125.0	125.0
<i>Of which</i>						
Slaughtering in Bangui 2/	64.6	69.9	42.3	45.0	34.3	50.0
Sheep and goats	12.4	2.1	2.1	0.5	1.2	...

Source: C.A.R. authorities.

1/ Controlled slaughtering.

2/ By the slaughterhouse SEGA (Société d'Etat de Gestion des Abattoirs).

Table 11. Central African Republic: Production and Exports of Forestry Products, 1994-99

	1994	1995	1996	1997	1998	1999 Prel.
(In thousands of cubic meters)						
Production	306.4	378.0	367.5	534.3	622.0	722.2
Logs	231.4	305.4	305.4	461.0	530.0	600.0
Sawn wood	73.0	70.2	60.6	71.9	91.0	119.1
Plywood	2.0	2.4	1.5	1.4	1.0	3.1
Exports	122.3	103.3	72.9	157.9	184.0	143.4
Logs	84.2	72.8	41.6	109.5	117.0	81.8
Sawn wood	37.8	29.9	31.2	48.3	66.0	61.3
Plywood	0.3	0.6	0.1	0.1	1.0	0.3
Domestic sales	31.9	30.6	16.8	17.4	19.1	33.0
Sawn wood	30.9	29.1	15.8	16.2	17.7	31.0
Plywood	1.0	1.5	1.0	1.2	1.4	2.0
(In billions of CFA francs)						
Exports	23.0	14.3	15.5	14.8	21.2	16.0
Logs	13.9	8.6	10.7	6.3	9.7	...
Sawn wood	9.0	5.6	4.8	8.2	11.3	...
Plywood	0.1	0.1	0.0	0.3	0.2	...

Source: Ministry of Water and Forests.

Table 12. Central African Republic: Industrial Production Index, 1995-97 1/

(Period averages, 1985=100)

	Extracting industries	Foodstuffs and tobacco	Textile and leather	Wood products	Chemical products	Metal products	Electricity gas, water	General index
Weights 2/	33.3	34.7	0.8	19.4	3.0	2.8	6.1	100.0
1995								
I	138.9	64.6	135.3	113.6	211.5	131.5	126.2	109.5
II	157.0	68.3	135.3	113.6	187.5	131.5	126.2	116.1
III	114.0	57.0	135.3	99.3	209.8	106.9	119.9	94.7
IV	136.6	53.0	135.3	110.4	148.2	92.6	124.2	101.0
1996								
I	134.6	78.9	152.3	76.5	163.4	108.9	128.1	104.0
II	116.6	58.0	152.3	66.8	88.7	113.7	115.6	85.9
III	116.7	22.6	0.0	87.6	0.0	0.0	121.2	0.0
IV	144.4	13.4	0.0	141.4	0.0	0.0	114.4	0.0
1997								
I	146.6	19.3	0.0	91.2	0.0	105.6	120.7	83.7
II	159.0	20.9	0.0	115.0	0.0	99.4	123.5	92.9

Source: C.A.R. authorities.

1/ Production of these statistics was interrupted in 1997 and has not been taken up since then.

2/ Following the mutinies of 1996-97, many businesses originally included in the index closed down.

Table 13. Central African Republic: Manufacturing Output, 1994-99

	1994	1995	1996	1997	1998	1999 Prel.
Food, beverages, and tobacco						
Beer 1/	249.6	268.9	156.4	208.6	218.8	...
Soft drinks 1/	39.4	52.8	60.6	92.0	46.0	...
Syrups 1/	...	...	...	1.2	0.8	...
Ice 2/	1.0	...	...	0.0	0.0	...
Cigarettes 3/	20.7	18.6	7.8	0.0	0.0	...
Cotton oil 1/	0.5	0.1	0.3	...	...	...
Suger (powder) 2/	...	...	...	14.2	12.7	...
Soap 2/	1.8	1.9	1.0	0.8	1.1	...
Palm oil 2/	3.3	3.3	...	2.6	3.3	...
Groundnut oil 2/	...	...	...	2.3	2.7	...
Textiles						
Cotton textiles 4/	...	...	...	0.0	0.0	...
Forestry						
Sawn wood 5/	79.1	70.2	60.6	71.9	91.0	119.1
Chemical products						
Oxygen 5/	28.1	36.2	28.1	21.3	0.0	0.0
Acetylene 5/	10.0	10.7	13.8	5.0	0.0	0.0
Paints 6/	406.7	335.2	203.2	...	0.0	0.0
Miscellaneous						
Bicycles 7/	477.0	647.0	...	...	...	...
Motorcycles 7/	314.0	338.0	...	...	...	...
Aluminum household items 6/	240.4	301.1	265.3	314.8	239.5	...
Aluminum sheets 6/	647.9	563.4	898.8	929.6	1,035.0	...

Source: C.A.R. authorities.

1/ Thousand hectoliters.

2/ Thousand tons.

3/ Million packets.

4/ Thousand meters.

5/ Thousand cubic meters.

6/ Tons.

7/ Units.

Table 14. Central African Republic: Production and Consumption of Electricity, 1994-99

(In millions of kilowatt-hours, unless otherwise indicated)

	1994	1995	1996	1997	1998	1999 Prel.
Gross production	96.7	101.4	98.7	100.7	114.7	121.7
Thermic	0.4	1.2	0.1	0.3	2.5	2.7
Hydraulic	96.3	100.2	98.6	100.4	112.2	118.9
Self-consumption	1.1	0.7	0.7	0.7	0.6	0.6
Total production	95.5	100.6	98.0	100.0	114.1	121.1
Transport losses	7.6	7.6	7.5	7.5	7.8	7.2
Distribution losses	22.9	22.7	23.0	23.0	32.2	37.0
Consumption (invoiced energy)	65.0	70.3	67.6	69.5	70.5	76.2
Average sales price (CFA francs/kilowatt-hours)	58.1	58.6	60.4	60.4	66.0	70.0

Source: C.A.R. authorities.

Table 15. Central African Republic: Electricity Price Structure, 1994-98

(In millions of CFA francs, unless otherwise indicated)

	1994	1995	1996	1997	1998
Total production	4,988.4	4,998.4	4,812.7	3,764.1	4,502.9
Production sold	4,128.5	4,812.7	4,293.5	3,614.1	4,502.9
<i>Of which</i>					
Invoiced energy	3,862.9	4,115.1	5,034.0	3,614.1	4,502.9
Invoiced energy (gkilowatt-hours)	67,80	70.3	69.9	72.8	71.2
Average sales price					
Transferable and incorporable costs 1/	859,90	185.7	519.2	150.0	0.0
Intermediate consumption	1,014.7	1,614.1	1,404.3	1,182.1	1,262.1
Supplies	671.8	1,157.2	936.9	730.8	827.5
Transportation	18.4	44.5	12.8	17.5	56.2
Other services	324.5	412.4	454.7	433.8	370.5
Value added	3,973.7	3,198.6	2,889.2	2,582.0	3,240.8
Other receipts	1,451.1	13,990.4	210.1	133.8	6,724.2
Miscellaneous proceeds	3.0	9,594.3	200.0	133.8	381.6
Interest received	5.4	18.7	10.1		14.1
Return on past allowances for provisions and depreciation	1,442.7	4,377.4	0.0	0.0	6,328.5
Value added and other receipts	5,424.8	17,189.0	3,099.3	2,715.8	9,965.0
Charges and losses	27,522.4	21,737.6	5,549.7	6,822.7	9,176.7
Miscellaneous charges and losses	22,130.8	7,029.6	65.4	102.8	524.4
Salaries and labor costs	1,159.2	1,324.6	1,157.1	1,032.4	1,217.8
Taxes	535.4	674.4	93.1	365.7	2.0
Interest payments	2,216.0	5,769.8	1,306.9	1,221.7	1,102.4
Allowance for provision and depreciation	1,481.0	6,939.2	2,927.2	4,100.0	6,330.0
Gross profit	-22,097.6	-4,548.6	-2,450.4	-4,106.9	728.4
<i>Of which</i>					
Gross operating profit	-21,010.9	-1,405.7	-2,292.3	-2,292.3	...
<i>Of which</i>					
Other profits	-1,086.7	-3,142.9	-4,652.5	-1,602.9	...
Profit on disposition of assets	0.0	0.0	0.0	0.0	1.0
Profit tax	47.0	58.8	63.1	58.9	26.8
Net profit	-22,145.0	-4,201.1	-2,323.6	-2,323.6	274.1

Source: C.A.R. authorities (Energie Centrafricaine, ENERCA).

1/ Includes work done for ENERCA's own account.

Table 16. Central African Republic: Consumption of Oil Products, 1994-99

	Premium gasoline	Heavy fuel	Diesel fuel	Gas (tonnes)
1994				
I	3,728	3,649	6,311	61
II	4,611	4,149	6,611	56
III	4,391	4,076	6,149	59
IV	4,379	3,892	6,811	65
1995				
I	5,191	4,398	8,199	63
II	8,453	10,809	11,375	65
III	4,432	4,199	6,277	63
IV	4,710	4,451	8,170	68
1996				
I	4,815	4,156	8,588	64
II	4,594	3,998	6,958	49
III	4,713	4,466	7,337	53
IV	3,877	6,162	6,490	39
1997				
I	4,228	2,797	8,849	21
II	3,270	2,956	6,539	37
III	3,928	3,232	6,957	53
IV	4,515	4,026	7,789	45
1998				
I	4,493	3,620	11,311	40
II	5,062	3,591	9,789	43
III	4,323	3,739	8,023	22
IV	4,405	4,229	7,297	43
1999				
I	5,140	3,836	10,237	37
II	5,401	2,036	9,955	29
III	5,066	3,998	7,451	23
IV	4,147	3,644	8,083	21

Source: C.A.R. authorities.

Table 17. Central African Republic: Price Structure of Petroleum Products, 1997-99

(CFA francs per liter)

	Premium Gasoline			Kerosene 1/			Diesel fuel			Heavy fuel		
	1997	1998	1999	1997	1998	1999	1997	1998	1999	1997	1998	1999
		2/	3/		2/	3/		2/	3/		2/	3/
Average Platt's price over the last three months	99.8	99.8	109.5	83.8	83.8	94.7	85.3	85.3	81.3	40.8	57.6	68.5
Transport cost from Ango-Ango to Matadi	10.2	10.2	15.2	19.0	19.0	21.8	15.9	15.9	18.3	6.5	10.5	20.0
C.i.f. price, Matadi	109.9	109.9	124.7	102.8	102.8	116.5	101.2	101.2	99.6	47.2	68.1	88.5
Other transportation costs	60.4	60.4	60.1	62.4	62.4	62.2	64.4	64.4	64.2	84.4	86.6	86.3
Reference border prices	170.4	170.4	184.8	165.2	165.2	178.6	165.6	165.6	163.8	131.6	154.7	174.8
Tax and duties	164.5	174.5	208.8	61.7	87.7	74.3	132.3	142.2	174.1	5.0	0.0	0.0
Import duties	0.0	10.0	10.0	0.0	10.0	0.0	0.0	10.0	10.0	0.0	0.0	0.0
Complementary tax	60.0	60.0	60.0	0.0	0.0	0.0	30.0	30.0	30.0	0.0	0.0	0.0
Specific domestic tax	71.3	49.3	83.5	64.0	77.4	74.0	67.3	47.0	78.9	0.0	0.0	0.0
Special tax	-22.0	0.0	0.0	-2.6	0.0	0.0	-20.2	0.0	0.0	0.0	0.0	0.0
Road use tax	55.0	55.0	55.0	0.0	0.0	0.0	55.0	55.0	55.0	0.0	0.0	0.0
Miscellaneous charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.0	0.0	0.0
Redevance informatique	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.3	0.0	0.0	0.0
Guaranteed price in Bangui	334.9	344.9	393.6	226.9	252.9	252.9	297.9	307.9	337.9	136.6	154.7	174.8
Storage financing cost	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	0.0	0.0	0.0
Storage fees	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	4.0	6.5	6.5
Retail margin	40.0	40.0	26.3	25.0	35.0	11.0	20.0	20.0	20.0	79.4	80.2	85.1
Wholesale margin	12.0	12.0	12.0	10.0	10.0	10.0	10.0	10.0	10.0	0.0	0.0	0.0
Equalization fees	31.0	31.0	31.0	-41.0	0.0	-41.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial fees	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	0.0	6.0	6.0
Transportation costs	2.6	2.6	2.6	2.6	2.6	2.6	2.6	0.0	2.6	0.0	2.6	2.6
Research and exploitation	2.0	2.0	7.0	2.0	2.0	7.0	2.0	2.0	12.0	0.0	0.0	0.0
Sales price	440.0	450.0	490.0	243.0	320.0	260.0	350.0	357.4	400.0	220.0	250.0	275.0

Source: C.A.R. authorities.

1/ Used mainly for cooking and lighting.

2/ Valid until December 11, 1999.

3/ From December 12, 1999 onward.

Table 18. Central African Republic: Consumer Price Index, 1995-99

(Period average; 1981=1,000)

	Foodstuffs	Clothing	Manufact. products	Energy	Services	General index 1/
Weights	705.0	85.0	76.0	73.0	61.0	1,000.0
1995						
I	180.9	251.9	268.5	148.1	134.4	188.4
II	178.9	246.8	270.5	152.0	135.6	187.0
III	176.8	237.4	274.2	154.4	147.3	185.9
IV	183.4	218.9	272.5	151.7	148.0	188.7
1996						
I	188.0	222.4	270.2	152.3	138.0	191.5
II	189.3	223.2	267.0	155.5	134.6	192.3
III	196.5	225.4	284.0	153.0	133.7	198.6
IV	191.8	223.1	282.8	152.8	140.9	195.4
1997						
I	187.2	222.2	285.6	158.2	148.8	193.9
II	196.0	222.3	289.9	154.8	147.9	199.6
III	188.0	231.4	282.0	166.7	151.8	195.1
IV	191.2	229.5	279.2	165.0	143.8	196.3
1998						
I	185.6	224.4	274.5	173.7	139.7	192.2
II	190.1	220.7	279.0	171.3	138.6	194.7
III	189.6	227.6	284.7	175.8	140.0	196.4
IV	180.9	240.8	295.6	173.7	147.5	192.0
1999						
I	179.2	243.2	292.0	173.8	151.0	191.1
II	177.9	245.2	282.1	172.6	151.2	189.5
III	185.7	245.2	278.2	168.0	151.9	194.5
IV	179.9	231.1	277.0	172.6	142.0	188.7

Source: C.A.R. authorities.

1/ Based on consumption basket for nationals living in Bangui.

Table 19. Central African Republic: Wholesale Price Index, 1995-99

(Period average; 1981=1,000)

	Foodstuffs	Building materials	Manuf. products	Energy	General index
Weights	424.0	83.0	262.0	231.0	1,000.0
1995					
I	188.2	304.7	223.3	184.6	180.9
II	203.1	310.8	226.9	184.6	188.2
III	197.5	303.0	223.3	184.6	184.9
IV	202.2	307.6	218.4	184.6	185.6
1996					
I	204.9	321.1	220.7	177.9	213.7
II	209.7	337.6	224.4	184.6	218.3
III	211.3	339.9	227.6	184.6	220.1
IV	231.3	337.1	234.6	199.8	233.6
1997					
I	225.0	336.2	231.8	205.3	231.6
II	220.7	332.1	228.8	205.3	228.4
III	218.7	346.9	227.1	205.3	228.7
IV	218.3	339.7	228.7	206.7	228.4
1998					
I	222.8	338.9	229.1	206.7	230.4
II	216.7	350.3	224.4	206.7	227.5
III	221.5	350.2	228.6	206.7	230.6
IV	216.3	349.0	228.1	206.7	228.2
1999					
I	216.9	344.7	232.7	206.7	229.3
II	218.0	346.3	234.3	206.7	230.3
III	220.0	350.8	240.8	206.7	233.2
IV	220.4	354.8	246.2	206.7	235.2

Source: C.A.R. authorities.

Table 20. Central African Republic: Sectoral Composition of Public Investment and its Financing, 1994-99

	1994	1995	1996	1997	1998	1999
(In units indicated)						
Total public investment expenditure						
In billions of CFA francs	48.8	57.9	13.2	30.7	59.3	59.1
As percentage of GDP	10.3	10.3	2.4	5.3	9.6	9.1
(In percent of total)						
Sectoral composition of investment						
Rural development	22.5	22.8	22.0	18.6	17.9	14.1
Industry and mining	3.9	1.7	3.8	2.6	1.2	0.0
Economic infrastructure	54.5	53.7	48.9	62.2	66.0	56.1
Social infrastructure	19.1	21.8	25.3	16.6	15.0	29.8
Sources of financing						
Domestic 1/	11.9	12.3	14.4	14.3	17.9	23.7
External	88.1	87.7	85.6	85.7	82.1	76.3
Grants	47.5	61.5	63.6	76.9	81.3	73.9
Loans	40.6	26.3	22.0	8.8	0.8	2.4
Memorandum item:						
Nominal GDP	473.6	560.0	547.6	580.7	618.6	648.2

Source: C.A.R. authorities.

1/ Includes counterparts of customs duties on project-related imports.

Table 21. Central African Republic: Sectoral Composition of the Public Investment Program, 1994-99

(In billions of CFA francs)

	1994	1995	1996	1997	1998	1999
Rural development	11.0	13.2	2.9	5.7	9.2	7.5
Agriculture	6.9	8.5	1.8	2.9	6.1	5.5
Livestock	1.1	1.1	0.1	0.6	0.4	0.2
Forestry	2.1	1.4	0.4	0.6	0.7	0.6
Fisheries	0.0	0.0	0.0	0.0	0.0	0.0
Hunting and fauna	0.9	2.2	0.6	1.6	2.0	1.2
Industry and mining	1.9	1.0	0.5	0.8	0.6	0.0
Industry	0.0	0.0	0.4	0.7	0.0	0.0
Mining	1.9	1.0	0.1	0.1	0.6	0.0
Economic infrastructure	26.6	31.1	6.5	19.1	34.0	29.8
Energy	2.6	3.4	0.0	0.1	0.0	0.0
Water	5.4	3.9	0.9	1.5	1.2	1.6
Habitat; urban development	2.4	2.6	1.6	3.5	1.0	2.1
Infrastructure	15.9	21.1	3.9	14.0	30.5	26.1
Land transport	15.4	20.6	3.7	13.8	30.5	25.5
River transport	0.4	0.4	0.0	0.0	0.0	0.6
Air transport	0.1	0.1	0.2	0.2	0.0	0.0
Post and telecommunications	0.2	0.0	0.0	0.0	0.0	0.0
Radio, television, and press	0.1	0.1	0.1	0.0	0.8	0.0
Commerce, insurance, and tourism	0.0	0.0	0.0	0.0	0.5	0.0
Social infrastructure	9.3	12.6	3.3	5.1	7.7	15.8
Health	3.1	3.0	0.7	2.1	2.6	4.4
Education	2.6	4.5	0.5	0.4	0.4	1.3
Social affairs	1.7	1.1	0.5	1.0	1.1	3.2
Administration	1.9	4.0	1.6	1.6	3.6	6.9
Unallocated 1/	0.0	0.0	0.0	0.0	7.8	6.0
Total	48.8	57.9	13.2	30.7	59.3	59.1
Sources of financing						
Domestic 2/	5.8	7.1	1.9	4.4	10.6	14.0
External	43.0	50.8	11.3	26.3	48.7	45.1
Grants	23.2	35.6	8.4	23.6	48.1	43.8
Loans	19.8	15.2	2.9	2.7	0.5	1.4

Source: C.A.R. authorities.

1/ Corresponds mostly to treasury checks that pay for customs duties on project-related imports.

2/ Includes counterparts of customs duties on project-related imports.

Table 22. Central African Republic: Central Government Operations, 1994-99

	1994	1995	1996	1997	1998	1999
				Est.	Est.	Est.
(In billions of CFA francs)						
Revenue	35.4	51.5	33.2	45.0	56.3	59.7
Tax revenue	32.1	49.3	33.0	42.4	50.3	52.5
Nontax revenue	3.2	2.2	0.3	2.6	6.1	7.2
Expenditure	-105.9	-115.2	-60.6	-81.9	-109.5	-116.1
Current primary expenditure	-45.9	-44.6	-36.9	-43.3	-41.9	-47.8
Interest due	-11.1	-12.7	-10.4	-7.8	-8.3	-9.1
Capital expenditure	-48.8	-57.9	-13.2	-30.7	-59.3	-59.1
<i>Of which</i> : domestically financed	-5.8	-7.1	-1.9	-4.4	-10.6	-14.0
Overall balance, commitment basis						
Excluding grants	-70.5	-63.7	-27.3	-36.8	-53.1	-56.3
<i>Of which</i> : narrow primary balance 1/	-16.3	-0.3	-5.6	-2.7	3.8	-2.1
Including grants	-35.9	-27.2	-5.5	-8.9	0.0	-4.5
Change in arrears (reduction -)	-11.3	26.4	-24.0	21.1	-69.8	-2.6
Domestic	2.6	14.3	-37.0	4.9	-2.5	-4.2
External	-13.9	12.1	13.0	16.2	-67.3	1.6
Overall balance, cash basis	-81.8	-37.3	-51.4	-15.7	-123.0	-58.9
External financing, net	78.9	43.8	18.4	18.7	119.7	53.5
Projects	43.0	50.8	11.3	26.3	48.7	45.1
Grants	23.3	35.5	8.4	23.6	48.1	43.8
Loans	19.8	15.2	2.9	2.7	0.5	1.4
Program	21.7	1.0	15.3	4.4	5.0	8.0
Grants	11.4	1.0	13.4	4.4	5.0	8.0
Loans	10.3	0.0	1.9	0.0	0.0	0.0
Amortization due	-9.0	-11.8	-11.9	-12.0	-10.4	-13.7
External debt relief	23.1	3.8	3.7	0.0	76.4	14.0
Domestic financing, net	2.9	-6.4	32.9	-3.0	3.3	5.4
Banking system	2.9	-6.4	-2.4	-2.0	1.6	6.5
Bank of Central African States	4.1	-4.7	-0.5	-3.5	0.0	6.0
Counterpart to IMF resources	5.9	-3.7	-3.2	-4.4	-1.1	3.9
Other	-1.7	-1.0	2.6	0.9	1.0	2.2
Commercial banks	-1.2	-1.7	-1.9	1.5	1.6	0.4
Nonbank	0.0	0.0	35.3	-1.0	1.7	-1.1
Memorandum items:	(In percent of GDP, unless otherwise indicated))					
Revenue	7.5	9.2	6.1	7.7	9.1	9.2
Expenditure	-22.4	-20.6	-11.1	-14.0	-17.6	-17.8
<i>Of which</i> : military expenditure						
Current primary expenditure	-9.7	-8.0	-6.7	-7.4	-6.7	-7.3
Interest due	-2.3	-2.3	-1.9	-1.3	-1.3	-1.4
Capital expenditure	-10.3	-10.3	-2.4	-5.3	-9.5	-9.1
Balance, commitments basis (deficit -)						
Excluding grants	-14.9	-11.4	-5.0	-6.3	-8.5	-8.6
Including grants	-7.6	-4.8	-1.0	-1.5	0.0	-0.7
Narrow primary budget balance 1/	-3.5	0.0	-1.0	-0.5	0.6	-0.3
GDP at current market prices (in billions of CFA francs)	473.6	560.0	547.8	584.3	622.6	652.5

Sources: C.A.R. authorities; and Fund staff estimates.

1/ Excludes interest payments and externally financed investment.

Table 23. Central African Republic: Central Government Revenue, 1994-99

	1994	1995	1996	1997 Est.	1998 Est.	1999 Est.
(In billions of CFA francs)						
Total revenue	35.4	51.5	33.2	45.0	56.3	59.7
Tax revenue	32.1	49.3	33.0	42.4	50.3	52.5
Taxes on income and profits	8.6	10.6	8.1	8.7	7.9	11.9
Companies	1.4	4.3	2.0	1.8	2.4	3.4
Individuals	5.0	4.9	4.8	5.3	3.5	6.5
Other	2.3	1.4	1.3	1.7	2.0	1.9
Taxes on goods and services	12.0	16.8	12.0	16.5	17.2	18.0
Turnover tax	3.7	3.5	2.4	4.3	4.7	4.5
Excise tax	0.5	1.7	1.5	1.1	1.1	0.7
Other	7.8	11.5	8.1	11.1	11.4	12.8
Taxes on international trade	11.5	21.9	12.9	17.1	25.2	22.7
Import taxes and duties	8.5	17.9	9.7	15.4	18.0	15.4
Customs duties	8.1	15.9	9.6	15.4	17.2	15.4
Other taxes and duties	0.4	2.0	0.1	0.0	0.8	0.0
Export taxes and duties	3.0	4.0	3.2	1.7	7.2	7.3
Nontax revenue	3.2	2.2	0.3	2.6	6.1	7.2
Dividends	0.0	1.4	0.0	0.2	0.1	0.0
Other	3.2	0.9	0.3	2.4	6.0	7.2
(In percent of total revenue)						
Tax revenue	90.8	95.7	99.2	94.3	89.2	88.0
Taxes on income and profits	24.4	20.6	24.4	19.4	13.9	19.9
Taxes on goods and services	33.9	32.6	36.0	36.7	30.5	30.1
Taxes on international trade	32.5	42.5	38.8	38.1	44.8	38.0
Nontax revenue	9.2	4.3	0.8	5.7	10.8	12.0
(In percent of GDP)						
Total revenue	7.5	9.2	6.1	7.7	9.1	9.2
Tax revenue	6.8	8.8	6.0	7.3	8.1	8.1
Taxes on income and profits	1.8	1.9	1.5	1.5	1.3	1.8
Taxes on goods and services	2.5	3.0	2.2	2.8	2.8	2.8
Taxes on international trade	2.4	3.9	2.4	2.9	4.1	3.5
Nontax revenue	0.7	0.4	0.0	0.4	1.0	1.1
(In percent of imports, c.i.f.)						
Import taxes and duties	8.0	15.4	12.0	14.6	16.0	13.8
(In percent of exports, f.o.b.)						
Export taxes and duties	3.3	4.4	4.5	1.9	3.6	5.4
(Elasticity relative to nominal GDP)						
Total revenue	0.9	2.5	16.3	5.3	3.8	1.2
Tax revenue	0.7	2.9	15.2	4.3	2.8	0.9
Taxes on income and profits	1.1	1.2	10.8	1.2	-1.6	10.6
Taxes on goods and services	0.5	2.2	13.2	5.7	0.6	1.0
Taxes on international trade	0.8	5.0	18.8	4.9	7.2	-2.1
Nontax revenue	2.5	-1.7	40.4	131.9	20.7	3.7
Memorandum item:						
Nominal GDP growth (in percent)	28.8	18.3	-2.2	6.7	6.5	4.8

Sources: C.A.R. authorities; and Fund staff estimates.

Table 24. Central African Republic: Central Government Expenditure, 1994-99

	1994	1995	1996	1997	1998	1999 Est.
(In billions of CFA francs)						
Total expenditure	105.9	115.2	60.6	81.9	109.5	116.1
Current expenditure	57.1	57.3	47.3	51.2	50.2	56.9
Current primary expenditure	45.9	44.6	36.9	43.3	41.9	47.8
Wages and salaries	25.7	26.0	25.3	26.6	26.5	27.0
Transfers and subsidies	5.5	7.2	4.0	3.8	4.1	7.6
Goods and services	14.8	11.5	7.6	12.9	11.3	13.2
Interest due	11.1	12.7	10.4	7.8	8.3	9.1
External	8.9	7.7	8.4	6.1	6.9	8.1
Domestic	2.2	5.1	2.0	1.7	1.4	1.0
Public investment program	48.8	57.9	13.2	30.7	59.3	59.1
Domestically financed	5.8	7.1	1.9	4.4	10.6	14.0
Externally financed	43.0	50.8	11.3	26.3	48.7	45.1
(In percent of total revenue)						
Total expenditure	299.4	223.8	182.2	181.9	194.3	194.3
Current expenditure	161.4	111.3	142.4	113.7	89.1	95.3
Current primary expenditure	129.9	86.6	111.2	96.3	74.4	80.1
Wages and salaries	72.5	50.5	76.0	59.2	46.9	45.3
Transfers and subsidies	15.6	13.9	12.2	8.4	7.3	12.7
Goods and services	41.8	22.3	23.0	28.7	20.1	22.1
Interest due	31.5	24.7	31.3	17.4	14.7	15.2
Public investment program	138.0	112.4	39.7	68.2	105.2	99.0
Of which : domestically financed	16.3	13.9	5.8	9.8	18.9	23.4
(In percent of GDP)						
Total expenditure	22.4	20.6	11.1	14.0	17.6	17.8
Current expenditure	12.0	10.2	8.6	8.8	8.1	8.7
Current primary expenditure	9.7	8.0	6.7	7.4	6.7	7.3
Wages and salaries	5.4	4.6	4.6	4.6	4.2	4.1
Transfers and subsidies	1.2	1.3	0.7	0.6	0.7	1.2
Goods and services	3.1	2.0	1.4	2.2	1.8	2.0
Interest due	2.3	2.3	1.9	1.3	1.3	1.4
Public investment program	10.3	10.3	2.4	5.3	9.5	9.1
Of which : domestically financed	1.2	1.3	0.4	0.8	1.7	2.1
(Annual percentage change)						
Total expenditure	35.7	8.9	-47.5	35.2	33.8	6.0
Current expenditure	24.1	0.5	-17.4	8.1	-1.9	13.4
Current primary expenditure	20.0	-2.9	-17.2	17.3	-3.3	14.2
Wages and salaries	11.5	1.3	-2.8	5.4	-0.7	2.2
Transfers and subsidies	28.8	30.0	-43.5	-6.8	8.9	84.6
Goods and services	34.4	-22.4	-33.5	69.3	-12.2	16.5
Interest due	44.6	14.4	-18.3	-24.8	6.2	9.3
Public investment program	52.3	18.6	-77.2	132.4	93.1	-0.3
Of which : domestically financed	11.0	23.7	-72.8	127.0	141.5	31.7

Sources: C.A.R. authorities; and Fund staff estimates.

Table 25. Central African Republic: Interest Rate Structure, December 1994 – December 1999

(In percent per annum)

From:	1994	1995			1996						1997	1998	1999
	9-Dec	13-Mar	29-Jun	7-May	15-Apr	6-May	4-Jun	29-Jul	16-Oct	21-Nov	23-Mar	12-Jul	5-Dec
Central Bank													
Lending operations													
Rate on advances to national treasuries	7.75	7.75	7.75	8.00	8.00	8.00	8.00	8.00	8.00	7.75	7.50	7.00	7.60
Penalty rate on advances to national treasuries	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.25	10.25	10.50	10.50
Auction rate (TIAO) 1/	7.80	8.00	8.80	8.80	8.20	8.00	8.00	8.00	7.75	7.75	7.50	7.00	7.60
Repurchase rate (TIPP) 2/	9.30	10.00	10.50	10.50	10.20	10.00	10.00	10.00	9.75	9.75	9.50	9.00	9.60
Penalty rate on lending to banks	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00
Absorption of liquidity													
Rate on special deposits by national treasuries	4.00	4.20	4.50	4.50	4.00	3.90	3.60	3.30	3.00	3.00	3.00	2.75	3.15
Rate on special deposits by banks	4.00	4.20	4.50	4.50	...	...	...	...	...	...	...	...	...
BEAC certificates (TISP) 3/													
7-day maturity	...	...	...	...	4.00	3.90	3.60	3.30	3.00	3.00	3.00	2.75	3.15
28-day maturity	...	...	...	...	4.06	3.96	3.66	3.36	3.06	3.06	3.06	2.81	3.21
84-day maturity	...	...	...	...	4.13	4.03	3.73	3.43	3.13	3.13	3.13	2.88	3.28
Commercial banks													
Maximum lending rate 4/	16.00	16.00	16.00	16.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00
Minimum deposit rate	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.00	4.75	5.00

Source: Bank of Central African States (BEAC).

1/ The auction rate, set by the Governor, is derived from the money market auctions and constitutes the reference rate.

2/ The repurchase rate is the basic rate and is set at 1.5 to 2 percentage points above the auction rate.

3/ Introduced in February 1996; the rates on certificates with maturities of 28 and 84 days are equal to the rate on the 7-day maturity plus a fixed margin of 1/16 and 1/8 percentage points, respectively.

4/ Effective January 15, 1996, the maximum lending rate equals the penalty rate on lending operations to banks plus a fixed margin of 7 percentage points.

Table 26. Central African Republic : Monetary Survey, 1995-99

	1995	1996	1997	1998				1999			
	Dec.	Dec.	Dec.	Mar.	June	Sep.	Dec.	Mar.	June	Sep.	Dec. Prel.
(In billions of CFA francs)											
Net foreign assets	98.6	106.0	96.6	96.2	88.7	80.9	72.5	75.2	75.0	73.3	73.9
Central bank	99.4	107.6	97.5	97.6	90.1	82.1	73.3	76.6	77.1	72.5	75.4
Commercial banks	-0.8	-1.5	-0.8	-1.3	-1.4	-1.2	-0.9	-1.4	-2.1	0.7	-1.4
Net domestic assets	21.6	20.0	19.7	22.4	21.7	21.6	25.1	25.9	23.5	27.3	31.5
Domestic credit	63.3	60.8	59.4	61.9	62.4	63.3	66.1	67.6	67.3	72.7	72.1
Net credit to the government	32.5	30.4	28.8	27.2	25.5	30.1	30.1	28.9	28.0	35.7	31.8
Central government	35.3	32.9	30.9	29.2	28.7	32.7	32.5	32.0	33.3	39.0	35.4
Other public agencies	-2.8	-2.5	-2.1	-2.0	-3.2	-2.6	-2.4	-3.0	-5.3	-3.4	-3.6
Credit to the economy	30.8	30.4	30.5	34.6	36.8	33.3	35.9	38.7	39.2	37.0	40.3
Public enterprises	7.7	7.1	6.4	9.3	10.9	6.8	8.0	9.8	12.4	8.9	14.2
Private sector	23.2	23.2	24.2	25.4	25.9	26.5	28.0	28.9	26.8	28.1	26.1
Other items (net)	-41.8	-40.8	-39.7	-39.4	-40.6	-41.7	-41.0	-41.8	-43.7	-45.4	-40.7
Broad money	120.2	126.1	116.3	118.6	110.4	102.5	97.5	101.1	98.5	100.6	105.4
Currency outside banks	99.0	104.0	93.0	93.1	85.1	78.2	75.2	78.2	75.3	75.7	81.3
Deposits	21.2	22.1	23.4	25.6	25.3	24.2	22.3	22.9	23.2	24.9	24.2
Demand deposits	12.3	12.6	14.2	16.4	16.4	14.6	12.3	14.2	13.1	15.2	14.6
Time deposits	9.0	9.4	9.1	9.2	8.9	9.6	10.0	8.7	10.1	9.6	9.6
Memorandum item:											
Velocity of broad money 1/	4.6	4.5	4.8	4.9	5.2	5.4	5.7	6.2	6.3	6.4	6.3
(Annual percentage change)											
Credit to the economy	0.0	-1.4	0.5	8.3	22.1	21.0	17.6	11.7	6.5	11.3	12.2
Money and quasi money	4.3	4.9	-7.7	2.0	-5.1	-11.9	-16.2	3.7	1.0	3.1	8.1
Nominal GDP	18.3	-2.2	6.0	...	...	...	6.5	...	...	...	4.8
(Annual change in percent of the stock of broad money as of the beginning of the year)											
Net foreign assets	10.8	6.1	-7.5	-0.4	-6.8	-13.6	-20.8	2.9	2.6	0.8	1.5
Net domestic assets	-4.3	-1.3	-0.3	2.4	1.8	1.6	4.6	0.8	-1.6	2.3	6.6
Domestic credit	-3.2	-2.1	-1.1	2.1	2.6	3.4	5.7	1.6	1.2	6.8	6.2
Credit to the government (net)	-4.3	-2.0	-1.6	-1.5	-1.9	1.5	1.4	-0.5	0.9	6.7	3.0
Credit to the economy	2.5	-0.4	0.1	3.5	5.4	2.3	4.6	2.8	3.4	1.1	4.5

Sources: Bank of Central African States (BEAC); and Fund staff estimates.

1/ GDP over five-quarter average of broad money.

Table 27. Central African Republic: Net Foreign Assets of the Banking System, 1995-99

(In billions of CFA francs; end of period)

	1995	1996	1997	1998				1999			
	Dec.	Dec.	Dec.	Mar.	June	Sep.	Dec.	Mar.	June	Sep.	Dec. Prel.
Net foreign assets of the banking system	98.6	106.0	96.6	96.2	88.7	80.9	72.5	75.2	75.0	73.3	73.9
Central bank, net	99.4	107.6	97.5	97.6	90.1	82.1	73.3	76.6	77.1	72.5	75.4
Assets	116.6	123.8	108.9	107.4	98.0	93.6	83.7	86.9	85.6	87.8	91.1
Gold	2.1	2.2	1.9	1.9	2.0	2.0	1.8	0.0	1.8	1.8	2.1
SDRs	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
CFA franc zone currency	0.7	0.3	0.0	0.3	0.1	0.1	0.1	0.5	0.2	0.3	0.1
Operations account (credit balance)	113.7	121.3	106.8	105.1	95.8	91.3	81.8	84.6	83.5	85.6	88.8
Other assets	0.1	0.1	0.1	0.1	0.1	0.1	0.1	1.9	0.1	0.1	0.1
Liabilities	17.2	16.2	11.4	9.9	7.9	11.6	10.4	10.3	8.5	15.3	15.7
Current accounts of foreign institutions	6.3	6.5	7.1	7.3	7.7	6.6	7.2	10.9	10.8	10.8	11.1
Deposits of regional institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.2
Operations account (debit balance)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C.A.R. notes abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IMF Trust Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Credit from IMF	17.1	16.1	11.1	9.5	7.1	11.5	9.8	9.5	8.0	15.1	15.3
Other	-6.2	-6.4	-6.9	-7.0	-6.9	-6.5	-6.7	-10.0	-10.6	-10.7	-10.8
Commercial banks, net	-0.8	-1.5	-0.8	-1.3	-1.4	-1.2	-0.9	-1.4	-2.1	0.7	-1.4
Foreign assets	3.1	2.3	3.0	2.9	2.8	2.6	3.3	3.4	3.0	4.6	5.3
Liabilities	3.9	3.8	3.8	4.2	4.2	3.8	4.2	4.7	5.1	3.9	6.7
Short term	3.4	3.4	3.4	3.9	3.8	3.5	3.5	4.1	4.4	3.9	6.7
Of which: postal debt	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.3	1.3	1.3
Medium and long term	0.4	0.4	0.4	0.4	0.4	0.4	0.7	0.7	0.7	0.0	0.1
Total foreign assets	133.8	140.0	120.3	117.3	105.8	105.2	94.1	97.2	94.0	103.1	106.8
Total foreign liabilities	21.1	20.0	15.2	14.1	12.1	15.4	14.6	15.0	13.5	19.2	22.4

Source: Bank of Central African States (BEAC).

Table 28. Central African Republic: Summary Accounts of the Central Bank, 1995-99

(In billions of CFA francs; end of period)

	1995	1996	1997	1998				1999			
	Dec.	Dec.	Dec.	Mar.	June	Sep.	Dec.	Mar.	June	Sep.	Dec. Prei.
Total assets	152.9	160.7	140.4	137.9	126.1	126.3	118.6	120.7	116.2	122.6	132.9
Foreign assets	116.6	123.8	108.9	107.4	98.0	93.6	83.7	86.9	85.6	87.8	91.1
Gold	2.1	2.2	1.9	1.9	2.0	2.0	1.8	0.0	1.8	1.8	2.1
SDRs	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
CFA franc zone currency	0.7	0.3	0.0	0.3	0.1	0.1	0.1	0.5	0.2	0.3	0.1
Operations account (credit balance)	113.7	121.3	106.8	105.1	95.8	91.3	81.8	84.6	83.5	85.6	88.8
Other assets	0.1	0.1	0.1	0.1	0.1	0.1	0.1	1.9	0.1	0.1	0.1
Credit to the government	37.0	37.7	32.8	31.2	28.7	33.9	32.3	31.9	30.5	37.7	37.9
Current accounts (Article 21)	8.7	10.4	10.4	10.4	10.4	11.3	11.3	11.3	11.3	11.4	11.4
IMF Trust Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	17.1	16.1	11.1	9.5	7.1	11.5	9.8	9.5	8.0	15.1	15.3
Stand-By Arrangements	7.8	8.1	6.5	5.5	4.4	2.6	1.9	1.1	0.0	0.0	0.0
SAF arrangements	9.3	8.0	4.7	4.0	2.7	2.6	1.4	1.5	1.0	1.0	0.5
ESAF/PRGF arrangements	0.0	0.0	0.0	0.0	0.0	6.3	6.5	6.8	7.0	14.1	14.8
Consolidated loans	11.2	11.2	11.2	11.2	11.2	11.2	11.2	11.2	11.2	11.2	11.2
Credit to deposit money banks	1.6	1.2	0.5	1.1	1.7	0.6	5.0	4.7	3.7	0.7	4.8
Credit to other banking institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Credit to nonbank financial institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Credit to nonfinancial public enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on liquidated banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other assets	-2.3	-2.0	-1.8	-1.7	-2.2	-1.9	-2.4	-2.8	-3.6	-3.6	-0.8
Total liabilities	152.9	160.7	140.4	137.9	126.1	126.3	118.6	120.7	116.2	122.6	132.9
Monetary base	101.0	108.8	95.3	95.2	86.1	80.5	76.1	79.2	77.4	77.1	82.0
Currency in circulation	99.0	104.0	93.0	93.1	85.1	78.2	75.2	78.2	75.3	75.7	81.3
Currency issued	99.3	104.4	93.5	93.8	85.7	78.9	75.9	78.5	76.2	76.2	81.8
Treasury cash	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
Currency in banks	-0.2	-0.3	-0.4	-0.6	-0.5	-0.5	-0.5	-0.2	-0.7	-0.3	-0.4
Reserves	2.1	4.8	2.4	2.2	1.0	2.3	0.9	1.1	2.1	1.4	0.7
Currency in banks	0.2	0.3	0.4	0.6	0.5	0.5	0.5	0.2	0.7	0.3	0.4
Bank deposits with BEAC	1.9	4.6	2.0	1.6	0.5	1.8	0.4	0.8	1.4	1.1	0.3
Foreign liabilities	17.2	16.2	11.4	9.9	7.9	11.6	10.4	10.3	8.5	15.3	15.7
Current accounts of foreign institutions	6.3	6.5	7.1	7.3	7.7	6.6	7.2	10.9	10.8	10.8	11.1
Deposits of regional institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.2
Use of IMF credit	17.1	16.1	11.1	9.5	7.1	11.5	9.8	9.5	8.0	15.1	15.3
Other liabilities	-6.2	-6.4	-6.9	-7.0	-6.9	-6.5	-6.7	-10.0	-10.6	-10.7	-10.8
Central government deposits	1.6	2.8	1.4	1.4	0.7	1.9	0.9	0.8	0.5	0.3	3.4
Capital and reserves	0.8	0.9	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.7	1.0
Other liabilities	32.2	31.9	31.6	30.8	30.8	31.6	30.6	29.8	29.2	29.2	30.8

Source: Bank of Central African States (BEAC).

Table 29. Central African Republic: Balance Sheet of Commercial Banks, 1995-99

(In billions of CFA francs)

	1995	1996	1997	1998				1999			
	Dec.	Dec.	Dec.	Mar.	June	Sep.	Dec.	Mar.	June	Sep.	Dec. Prel.
Total assets	43.4	41.0	41.1	42.6	43.5	41.7	44.2	46.1	46.9	46.3	50.3
Reserves	2.1	4.8	2.4	2.2	1.0	2.3	0.9	1.1	2.1	1.4	0.7
Foreign assets	3.1	2.3	3.0	2.9	2.8	2.6	3.3	3.4	3.0	4.6	5.3
Credit to the central government	2.3	0.7	1.6	1.4	1.7	1.5	1.6	1.4	4.1	2.3	1.8
Credit to other public agencies	2.0	2.6	2.8	2.2	1.8	1.8	1.9	1.8	-0.4	1.6	1.8
Credit to the economy	30.8	30.4	30.5	34.6	36.8	33.3	35.9	38.7	39.2	37.0	40.3
Public enterprises	7.7	7.1	6.4	9.3	10.9	6.8	8.0	9.8	12.4	8.9	14.2
Private sector	23.2	23.2	24.2	25.4	25.9	26.5	28.0	28.9	26.8	28.1	26.1
Other assets	3.1	0.2	0.7	-0.7	-0.7	0.2	0.6	-0.3	-1.2	-0.6	0.3
Total liabilities	43.4	41.0	41.1	42.6	43.5	41.7	44.2	46.1	46.9	46.3	50.3
Deposits	28.5	29.8	30.4	31.7	31.3	29.6	27.0	28.4	28.9	30.4	30.4
Demand deposits	12.3	12.6	14.2	16.4	16.4	14.6	12.3	14.2	13.1	15.2	14.6
Term and savings deposits	9.0	9.4	9.1	9.2	8.9	9.6	10.0	8.7	10.1	9.6	9.6
Government deposits	2.4	2.7	2.1	1.9	1.0	0.9	0.5	0.6	0.7	0.6	0.8
Deposit of other public institutions	4.8	5.1	4.9	4.2	5.0	4.4	4.3	4.9	4.9	5.0	5.4
Foreign liabilities	3.9	3.8	3.8	4.2	4.2	3.8	4.2	4.7	5.1	3.9	6.7
Short term	3.4	3.4	3.4	3.9	3.8	3.5	3.5	4.1	4.4	3.9	6.7
Medium and long term	0.4	0.4	0.4	0.4	0.4	0.4	0.7	0.7	0.7	0.0	0.1
Credit from the BEAC	1.6	1.2	0.5	1.1	1.7	0.6	5.0	4.7	3.7	0.7	4.8
Capital and reserves	9.3	7.8	7.4	8.1	8.4	8.6	8.2	11.5	12.2	13.0	12.9
Other liabilities	0.1	-1.7	-1.1	-2.5	-2.1	-0.9	-0.2	-3.2	-3.0	-1.7	-4.6

Source: Bank of Central African States (BEAC).

Table 30. Central African Republic: Balance of Payments, 1994-99

(In millions of SDRs)

	1994	1995	1996	1997 Est.	1998 Est.	1999 Est.
Current account	-33.7	-54.0	-44.0	-41.1	-64.4	-49.2
Balance of goods	7.7	0.1	11.1	7.6	-8.3	-2.3
Exports, f.o.b.	113.1	117.9	97.6	112.6	102.0	99.1
Diamonds	56.0	49.7	48.4	48.6	43.3	45.5
Wood products	28.9	19.1	13.8	18.5	16.5	18.1
Cotton	7.2	14.8	17.8	20.0	22.0	10.4
Coffee	7.1	21.2	4.9	12.5	6.2	10.1
Other	13.9	13.2	12.7	13.1	14.0	15.0
Imports, f.o.b.	-105.4	-117.8	-86.4	-105.1	-110.4	-101.4
Petroleum products	-7.6	-11.4	-9.3	-11.1	-10.4	-10.7
Public investment program	-25.3	-37.8	-8.9	-17.2	-25.9	-31.8
Other	-72.5	-68.6	-68.3	-76.8	-74.1	-58.8
Services (net)	-41.8	-54.2	-38.6	-46.9	-61.0	-52.4
Credit	29.8	32.9	30.1	29.2	23.5	31.2
Debit	-71.6	-87.0	-68.7	-76.1	-84.5	-83.6
Income	-15.0	-14.5	-15.1	-11.5	-13.8	-13.3
Credit	1.8	2.2	2.2	2.0	0.2	0.2
Debit	-16.7	-16.7	-17.2	-13.5	-14.0	-13.5
Current transfers (net)	15.3	14.5	-1.5	9.7	18.8	18.8
Capital account	44.1	37.1	26.5	27.5	53.9	49.1
Project grants	21.9	35.2	8.5	22.0	45.1	39.1
Program grants	14.3	1.4	18.0	5.4	6.2	9.5
Debt cancellation	7.8	0.5	0.0	0.0	2.5	0.5
Financial account	17.2	7.3	-1.0	-17.6	-22.0	-16.5
Public sector (net)	26.5	4.5	-9.5	-11.6	-12.3	-14.7
Project disbursements	24.9	20.1	3.9	3.4	0.7	1.6
Program disbursements	12.9	0.0	2.6	0.0	0.0	0.0
Scheduled amortization	-11.3	-15.6	-16.0	-14.9	-13.0	-16.3
Private sector (net)	-9.3	2.8	8.5	-6.0	-9.7	-1.8
Errors and omissions	18.7	-3.3	9.9	-2.3	-6.9	3.0
Overall balance	46.4	-12.9	-8.6	-33.5	-39.4	-13.7
Net official reserves movements 1/	-50.1	-7.6	-13.9	13.3	30.5	-4.4
Net Fund credit	8.2	-4.9	-4.3	-5.4	-1.3	4.6
Purchases and loans	10.7	0.0	0.0	0.0	8.2	8.2
Repayments (cash basis)	-2.5	-4.9	-4.3	-5.4	-9.6	-3.6
Other reserves (increase -)	-58.3	-2.7	-9.6	18.7	31.8	-9.0
Exceptional financing	3.8	20.5	22.5	20.2	8.9	18.1
Debt rescheduling	21.3	4.5	5.0	0.0	93.0	16.2
Debt-payments arrears (reduction -)	-17.5	16.0	17.5	20.2	-84.1	1.9

Sources: C.A.R. authorities; Bank of Central African States (BEAC); and Fund staff estimates.

1/ Based on definitions consistent with the IMF's *Balance of Payments Manual* (5th ed.).

Table 31. Central African Republic: Balance of Payments, 1994-99 1/

(In billions of CFA francs, unless otherwise indicated)

	1994	1995	1996	1997 Est.	1998 Est.	1999 Est.
Current account	-26.8	-40.9	-32.7	-33.0	-51.5	-41.4
Balance on goods	6.1	0.1	8.3	6.1	-6.7	-2.0
Exports, f.o.b.	89.9	89.3	72.5	90.5	81.6	83.3
Diamonds	44.6	37.6	36.0	39.1	34.7	38.2
Wood products	23.0	14.4	10.2	14.9	13.2	15.2
Cotton	5.7	11.2	13.2	16.0	17.6	8.7
Coffee	5.6	16.1	3.6	10.0	5.0	8.5
Other	11.1	10.0	9.4	10.5	11.2	12.6
Imports, f.o.b.	-83.8	-89.2	-64.2	-84.5	-88.3	-85.3
Petroleum products	-6.1	-8.7	-6.9	-9.0	-8.3	-9.0
Public investment program	-20.1	-28.6	-6.6	-13.8	-20.7	-26.8
Other	-57.6	-51.9	-50.7	-61.7	-59.3	-49.5
Services (net)	-33.2	-41.0	-28.7	-37.7	-48.8	-44.0
Credit	23.7	24.9	22.3	23.5	18.8	26.2
Debit	-56.9	-65.9	-51.0	-61.2	-67.6	-70.3
Income	-11.9	-11.0	-11.2	-9.2	-11.0	-11.2
Credit	1.4	1.7	1.6	1.6	0.1	0.2
Debit	-13.3	-12.7	-12.8	-10.8	-11.2	-11.4
Current transfers (net)	12.2	11.0	-1.1	7.8	15.0	15.8
Capital account	35.1	28.1	19.7	22.1	43.1	41.2
Project grants	17.4	26.7	6.3	17.7	36.1	32.8
Program grants	11.4	1.0	13.4	4.4	5.0	8.0
Debt cancellation	6.2	0.4	0.0	0.0	2.0	0.4
Financial account	13.7	5.5	-0.8	-14.1	-17.6	-13.9
Public sector (net)	21.1	3.4	-7.1	-9.3	-9.8	-12.3
Project disbursements	19.8	15.2	2.9	2.7	0.5	1.4
Program disbursements	10.3	0.0	1.9	0.0	0.0	0.0
Scheduled amortization	-9.0	-11.8	-11.9	-12.0	-10.4	-13.7
Private sector (net)	-7.4	2.1	6.3	-4.8	-7.8	-1.5
Errors and omissions	14.9	-2.5	7.4	-1.9	-5.5	2.5
Overall balance	36.8	-9.8	-6.4	-26.9	-31.5	-11.5
Net official reserves movements 1/	-39.9	-5.7	-10.3	10.7	24.4	-3.7
Net Fund credit	6.5	-3.7	-3.2	-4.4	-1.1	3.9
Purchases and loans	8.5	0.0	0.0	0.0	6.6	6.9
Repayments (cash basis)	-2.0	-3.7	-3.2	-4.4	-7.7	-3.0
Other reserves (increase -)	-46.4	-2.0	-7.1	15.0	25.5	-7.5
Exceptional financing	3.0	15.5	16.7	16.2	7.1	15.2
Debt rescheduling	16.9	3.4	3.7	0.0	74.4	13.6
Debt payments arrears (reduction -)	-13.9	12.1	13.0	16.2	-67.3	1.6
Memorandum items:						
Gross official reserves (at end of period)	114.5	116.5	123.7	108.6	83.1	90.7
Current account (in percent of GDP)	-5.7	-7.3	-6.0	-5.7	-8.3	-6.3

Sources: C.A.R. authorities; Bank of Central African States (BEAC); and Fund staff estimates.

1/ Based on definitions consistent with the IMF's *Balance of Payments Manual* (5th ed.).

Table 32. Central African Republic: Composition of Exports, 1994-99

(Value in billions of CFA francs; volumes in thousands of tons; unit values in CFA francs per kilogram, except where mentioned otherwise)

	1994	1995	1996	1997	1998	1999 Est.
Total exports, value	89.9	89.3	72.5	90.5	81.6	83.3
Diamonds uncut						
Value	44.6	37.6	36.0	39.1	34.7	38.2
Volume 1/	531.0	484.3	487.4	473.4	419.9	431.1
Unit value 2/	83,900	77,666	73,800	82,500	82,600	88,700
Coffee 3/						
Value	5.6	16.1	3.6	10.0	5.0	8.5
Volume	8.3	14.2	5.7	12.7	6.1	11.7
Unit value	678.0	1,131.0	637.4	789.0	812.0	722.5
Wood products						
Value	23.0	14.4	10.2	14.9	13.2	15.2
Volume 4/	121.6	103.0	72.9	157.7	164.2	174.8
Unit value 5/	189.1	140.2	140.4	94.3	80.2	87.0
Cotton						
Value	5.7	11.2	13.2	16.0	17.6	8.7
Volume	6.7	11.6	14.0	18.1	19.3	11.8
Unit value	852.6	967.0	944.0	886.7	910.0	741.0
Tobacco						
Value	0.3	0.2	0.3	0.3	0.2	0.2
Volume	0.2	0.2	0.3	0.3	0.2	0.3
Unit value	1,175	922	915	911	922	822
Miscellaneous						
Value	10.8	9.8	9.1	10.2	11.0	12.4

Sources: C.A.R. authorities; Bank of Central African States (BEAC); and Fund staff estimates.

1/ In thousands of carats.

2/ In CFA francs per carat.

3/ Includes reexports.

4/ In thousands of cubic meters.

5/ In CFA francs per cubic meter.

Table 33. Central African Republic: Export and Import
Indices and Terms of Trade, 1994-99

	1994	1995	1996	1997	1998	1999 Est.
	(Indices, 1995=100) 1/					
Export 2/						
Value	100.7	100.0	81.2	101.4	91.5	93.3
Volume	117.1	100.0	86.7	112.9	103.2	105.9
Unit value	86.0	100.0	93.6	89.8	88.6	88.1
Imports						
Value	94.0	100.0	72.0	94.7	99.1	95.6
Volume	98.1	100.0	75.0	91.6	96.6	89.6
Unit value 3/	95.8	100.0	96.1	103.4	102.5	106.8
Terms of trade	89.8	100.0	97.5	86.9	86.5	82.5
	(Annual percentage change) 1/					
Export 2/						
Value	140.0	-0.7	-18.8	24.9	-9.8	2.0
Volume	3.2	-14.6	-13.3	30.2	-8.6	2.6
Unit value	132.5	16.3	-6.4	-4.1	-1.3	-0.6
Imports						
Value	87.0	6.4	-28.0	31.6	4.6	-3.5
Volume	-6.6	1.9	-25.0	22.3	5.4	-7.3
Unit value 3/	100.2	4.4	-3.9	7.6	-0.8	4.2
Terms of trade	16.1	11.4	-2.5	-10.8	-0.5	-4.6

Sources: C.A.R. authorities; Bank of Central African States (BEAC); IMF's World Economic Outlook (WEO) database; and Fund staff estimates.

1/ Based on unit values in CFA francs.

2/ Includes reexports.

3/ WEO index of export prices from partner countries, adjusted for oil prices paid by the national oil import company PETROCA.

Table 34. Central African Republic: Balance of Payments—Selected Components of Services, Income, and Transfers, 1994–99

(In millions of SDRs)

	1994	1995	1996	1997 Est.	1998 Est.	1999 Est.
Services (net)	-41.8	-54.2	-38.6	-46.9	-61.0	-52.4
Credits	29.8	32.9	30.1	29.2	23.5	31.2
Freight and insurance	0.3	0.4	0.4	0.4	0.5	0.5
Other transport	4.9	5.9	5.4	5.6	5.6	5.3
Travel	1.0	2.0	1.3	1.5	3.7	3.3
Other private services	1.3	1.5	1.4	1.2	1.9	2.5
Government services	22.4	23.1	21.5	20.5	11.7	19.6
Debits	-71.6	-87.0	-68.7	-76.1	-84.5	-83.6
Freight and insurance	-28.6	-35.8	-22.4	-26.7	-29.8	-30.5
On petroleum products	-2.4	-3.7	-2.8	-3.3	-3.1	-3.2
On merchandise, excluding petroleum and banknotes	-26.1	-32.1	-18.6	-23.4	-26.7	-27.3
Other services	-43.0	-51.2	-46.3	-49.4	-54.7	-53.1
Other transport	-11.1	-13.9	-12.8	-12.6	-12.9	-12.3
Travel	-18.7	-21.8	-20.1	-23.6	-25.2	-25.6
Other private services	-12.5	-14.5	-12.4	-12.2	-15.6	-14.3
Public administration services	-0.8	-1.1	-1.1	-1.0	-1.0	-1.0
Income (net)	-15.0	-14.5	-15.1	-11.5	-13.8	-13.3
Credits	1.8	2.2	2.2	2.0	0.2	0.2
Dividends from BEAC	1.4	2.2	2.2	2.0	0.2	0.2
Other banking products	0.4	0.0	0.0	0.0	0.0	0.0
Debits	-16.7	-16.7	-17.2	-13.5	-14.0	-13.5
Interest on public sector debt 1/	-11.7	-10.8	-11.9	-8.1	-9.0	-9.7
Other	-5.0	-5.9	-5.4	-5.3	-5.0	-3.8
Current transfers (net)	15.3	14.5	-1.5	9.7	18.8	18.8
Private (net)	-6.7	-7.1	-6.9	-7.2	-6.2	-4.1
Official (net)	22.0	21.7	5.4	16.9	25.0	22.8
Of which: earmarked transfers, including technical assistance	20.9	19.0	3.2	2.6	16.1	15.3

Sources: Bank of Central African States (BEAC); and Fund staff estimates.

1/ Scheduled interest, including IMF charges.

Table 35. Central African Republic: External Debt Outstanding and Debt-Service Flows, 1994-99

	1994	1995	1996	1997	1998	1999 Est.
	(In billions of CFA francs)					
Total medium- and long-term debt outstanding, including arrears	462.3	442.7	478.8	539.7	519.8	542.0
<i>Of which:</i> excluding IMF	439.2	425.6	464.2	526.9	509.0	526.7
Medium- and long-term debt, excluding arrears	413.7	384.8	410.6	453.9	500.1	521.6
IMF	22.1	17.1	14.6	11.0	9.9	15.3
Other multilateral creditors	308.0	293.0	322.3	353.7	331.3	327.7
Paris Club creditors	28.4	25.2	23.0	26.4	31.4	32.1
Other official creditors	55.2	49.5	50.7	62.8	101.6	120.6
Other	0.0	0.0	0.0	0.0	25.9	25.9
Arrears outstanding	48.6	57.9	68.2	85.8	19.7	20.4
IMF	0.9	0.0	0.0	1.8	0.8	0.0
Other multilateral creditors	7.3	11.1	14.3	16.5	18.8	16.9
Paris Club creditors	6.3	9.0	23.7	6.0	0.0	0.0
Other official creditors	21.8	22.7	12.6	36.0	0.0	1.3
Other	12.2	15.1	17.6	25.4	0.0	2.2
Debt service due before debt relief	20.6	22.8	23.8	24.7	24.3	22.5
Interest	9.3	8.2	8.8	6.6	7.2	6.6
Principal	11.3	14.6	15.0	18.2	17.1	15.8
Debt relief on current maturities	2.9	0.8	0.0	0.0	4.2	6.7
Interest	0.0	0.0	0.0	0.0	1.8	2.1
Principal	2.9	0.8	0.0	0.0	2.4	4.6
Debt service due after debt relief	17.7	21.9	23.8	24.7	20.0	15.8
Interest	9.3	8.2	8.8	6.6	5.4	4.5
Principal	8.4	13.7	15.0	18.2	14.6	11.2
Memorandum items:	(In percent)					
External public debt (including arrears)/GDP						
Including IMF	97.6	79.0	87.4	92.4	83.5	83.1
Excluding IMF	92.7	76.0	84.7	90.2	81.8	80.7
External public debt (including arrears)/ exports of goods and services						
Including IMF	406.9	387.8	505.0	473.3	517.5	494.9
Excluding IMF	386.6	372.8	489.6	462.0	506.8	480.9
Debt-service ratio (including IMF; relative to exports of goods and services)						
Before debt relief	18.2	19.9	25.1	21.7	24.1	20.5
Interest	8.2	7.2	9.3	5.8	7.1	6.1
Principal	10.0	12.8	15.8	15.9	17.0	14.5
After debt relief	15.6	19.2	25.1	21.7	19.9	14.4
Interest	8.2	7.2	9.3	5.8	5.4	4.1
Principal	7.4	12.0	15.8	15.9	14.6	10.3
Debt service due/government receipts						
Before debt relief	58.3	44.2	71.7	54.9	43.0	37.6
After debt relief	50.2	42.6	71.7	54.9	35.6	26.4
Debt service due/GDP						
Before debt relief	4.4	4.1	4.3	4.2	3.9	3.4
After debt relief	3.7	3.9	4.3	4.2	3.2	2.4
Net transfer of resources/GDP	9.2	9.0	4.5	5.2	7.9	8.1

Sources: C.A.R. authorities; and staff estimates.

Table 36. Central African Republic: Debt Service and Arrears on External Public and Publicly Guaranteed Debt, 1994-99

(In billions of CFA francs)

	1994	1995	1996	1997	1998	1999 Est.
Debt service due after debt relief	17.7	21.9	23.8	24.7	20.0	15.8
Multilateral creditors	10.2	11.6	11.8	14.3	15.3	11.5
IMF	2.7	3.3	3.6	6.6	7.0	2.3
Other multilaterals	7.5	8.3	8.3	7.7	8.4	9.2
Bilateral creditors	7.5	7.4	10.3	9.6	4.2	2.0
Other	0.0	2.9	1.7	0.9	0.5	2.3
Total cash payments	11.7	7.8	7.1	6.7	16.4	9.2
Multilateral creditors	11.7	7.8	7.1	6.7	15.9	8.5
IMF	3.0	4.2	3.6	4.8	7.9	3.1
Other multilaterals	8.7	3.6	3.6	1.9	7.9	5.4
Bilateral creditors	0.0	0.0	0.0	0.0	0.5	0.7
Other	0.0	0.0	0.0	0.0	0.0	0.0
Debt relief on arrears	20.3	3.0	3.7	0.0	72.2	5.7
Multilateral creditors	0.0	0.0	0.0	0.0	0.0	5.7
IMF	0.0	0.0	0.0	0.0	0.0	0.0
Other multilaterals	0.0	0.0	0.0	0.0	0.0	5.7
Bilateral creditors	20.3	3.0	3.7	0.0	46.3	0.0
Other	0.0	0.0	0.0	0.0	25.9	0.0
Net change in arrears	-14.2	11.2	13.0	18.0	-68.0	0.7
Multilateral creditors	-1.4	3.8	4.7	7.6	-0.5	-2.8
IMF	-0.3	-0.9	0.0	1.8	-0.9	-0.9
Other multilaterals	-1.2	4.7	4.7	5.8	0.4	-1.9
Bilateral creditors	-12.7	4.5	6.6	9.6	-42.1	1.3
Other	0.0	2.9	1.7	0.9	-25.4	2.2
Memorandum items:						
Arrears at beginning of period	67.2	48.6	57.9	68.2	85.8	19.7
Accumulation	11.4	16.0	17.9	18.0	8.7	7.5
Cash settlements	5.3	1.9	1.2	0.0	4.7	1.1
Rescheduling and cancellations	23.1	3.0	3.7	0.0	72.2	5.7
Arrears at end of period (before revaluation)	50.2	59.8	70.9	86.2	17.6	20.4

Sources: C.A.R. authorities; and staff estimates.

Central African Republic: Summary of the Tax System as of January 1, 2000
(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates	
1. Taxes on income and profits				
1.1 Taxes on companies				
1.1.1 Tax on companies (<i>impôt sur les sociétés</i>)	Annual tax on profits of companies from industrial, commercial, agricultural, or noncommercial activities. Realized capital gains are included in income. Nonresident companies are taxed on their income from sources within the Central African Republic. Profits are declared by May 1 of the following year, and tax is paid in three equal installments (on May 15, June 15, and July 15).	Agricultural and consumer cooperatives. Business-related expenses are deductible. Straight-line depreciation ranging from 5 percent to 33.3 percent is allowed.	Agriculture sector: 20 percent. Other sectors: 30 percent.	
1.1.2 Minimum tax on companies (<i>impôt minimum forfaitaire des sociétés – IMF</i>)	Levied as advanced payment of company tax. No refunds are made. Based on turnover of the previous year. Declared before February 15 and paid in three equal installments on February 15, March 15, and April 15.		Turnover (CFAF millions)	Rate (CFAF or percent)
			< 50 =	1,000,000
			> 50 and < 100	1,500,000
			> 100 and < 200	2 percent
			> 200 and < 500	1.85 percent
			> 500	1.7 percent
1.2 Taxes on individuals				
1.2.1 Tax on industrial and commercial profits (<i>impôt sur les bénéfices industriels et commerciaux</i>)	Tax on individuals engaging in activities included in the industrial and commercial profit category.		Based on the general income tax.	

Central African Republic: Summary of the Tax System as of January 1, 2000
(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
1.2.2 Minimum tax on individuals <i>(minimum fiscal)</i>	<p>The minimum tax on individuals is established for the fiscal year of its payment (Law 95-05), and payable in three installments (January 15, February 28, and March 31).</p> <p>Different rules apply for categories A, B and C: A—providers of services (except those of categories B and C) and agricultural companies; B—industrial and handicraft activities, and commerce; and C—forwarding agents, agents, brokers, etc.</p> <p>The minimum tax on individuals for a particular year will be credited against the general income tax for the same year. It can only be deducted from the amount of the general income tax due in the category concerned. If greater, it remains payable to the treasury.</p> <p>The minimum tax must be withheld by companies or individuals subject to the general income tax.</p>	<p>No minimum tax on individuals is due when the amount of the purchase tax is equal to or greater than the minimum tax.</p>	<p>Annual income (CFAF millions)</p> <p>Rate (CFAF or percent)</p> <p>< 3 A = 90,000 B = 165,000 C = 315,000</p> <p>> 3 and < 6 A = 240,000 B = 390,000 C = 690,000</p> <p>> 6 A = 2.5 percent B = 5 percent C = 10 percent</p> <p>Minimum withholding: wholesalers of beverage, 5 percent; wholesalers of tobacco, 5 percent; wholesalers of oil and soap, 3 percent; pharmacists, 3 percent; importers, 3 percent; managers of service stations, 1 percent. Single rate of 15 percent, withheld at source.</p>
1.2.3 Income from securities	<p>Shares, company shares, and similar income are subject to the general income tax (IGR—subcategory “income from taxable assets”).</p> <p>Other income distributed, obligations, income from loan claims, deposits, guarantees, etc., are subject to at-source withholdings, credited against the IGR.</p>		

Central African Republic: Summary of the Tax System as of January 1, 2000

(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates	
1.2.4 Tax on professional income: minimum tax on individuals	Levied on individuals engaged in the professions; holders of official office; profit-making operations and sources of profit not included in categories A and B; and taxpayers included in category C-2. The minimum tax on individuals established for a particular year will be charged against the general income tax due for said year. It can only be deducted from the amount of the IGR due in the relevant category.		For category C-2, total turnover or income earned in the year preceding payment. Other: Turnover (CFAF millions) Rate (CFAF or percent)	
			< 6	690,000
			> 6	10 percent
1.2.5 Wages and salaries	See minimum lump-sum tax (<i>impôt forfaitaire sur le revenu des personnes physiques</i> —IFPP)			
1.2.6 General income tax (IGR)	Levied on net annual income received or earned, regardless of source. There is a 30 percent deduction from the base for wages and salaries. Includes income as calculated for each category.	Family status is taken into account by applying the system of income splitting (<i>quotient familial</i>), as follows: one share for the spouse; and a half-share for each dependent child, up to five shares per family.	Taxable income (CFAF thousands)	Rate (in percent)
			< 360	0
			> 360 and < 600	10
			> 600 and < 900	20
			> 900 and < 1,200	25
			> 1,200 and < 1,600	30
			> 1,600 and < 2,000	35
			> 2,000 and < 2,600	40
			> 2,600 and < 3,300	45
			> 3,300	50
1.2.7 Additional tax (TA)	Levied on individuals subject to personal taxation.		CFAF 1,500 annually.	
1.2.8 Minimum lump-sum tax (<i>impôt forfaitaire sur le revenu des personnes physiques</i> – IFPP)	Minimum income tax levied on individuals in particular occupations and income groups and retired personnel with monthly revenue exceeding CFAF 30,000.		For individuals subject to the license (<i>patente</i>), 50 percent of the license due, with a minimum of CFAF 6,500. For wage earners, 5 percent of income and wages, less social security and pension fund contributions, withheld at source.	

Central African Republic: Summary of the Tax System as of January 1, 2000
(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
1.2.9 Special tax on the purchase of diamonds, gold, and precious stones	Income taxes from any sales on diamonds, gold, and precious stones withheld by purchasing offices.		3 percent.
2. Employers' payroll tax (<i>contribution de développement social—CDS</i>)	Levied on total amount of wages, salaries, benefits in kind, and other cash payments by employers to their employees.	Reduced rate for employees in educational training programs.	Normal rate: 10 percent. Reduced rate: 3 percent.
3. Taxes on property			
3.1 Taxes on real estate			
3.1.1 Tax on improved land (<i>contribution foncière des propriétés bâties</i>)	Levied on improved land, company premises, and buildings owned by individuals.	A deduction of 40 percent of the assessed rental value is allowed. Permanent exemptions: public buildings and the majority of dwellings in rural areas. Temporary exemptions: ten years for new dwellings; six years for other new buildings.	Companies: 30 percent. Individuals: 15 percent, on 60 percent of the annual rental value. Annual rental value is estimated at 8 percent of capital cost for main residence, and 12 percent for other buildings. The rate for calculating the rental value, which is applied to the current value or the cost price of fixed assets, is 8 percent for owner-occupied dwellings and 12 percent for all other buildings.

Central African Republic: Summary of the Tax System as of January 1, 2000

(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
3.1.2 Tax on unimproved land (<i>contribution foncière des propriétés non bâties</i>)	Levied on unimproved land.	Permanent exemptions: land used for charitable purposes; land belonging to central government or commune property; and quarries and mines. Temporary exemptions: three to ten years for land newly put into use for farming or livestock raising.	27.5 percent.
4. Taxes on goods and services			
4.1 Tax on turnover (TCA)	Tax levied on locally produced goods and services, and on goods imported by companies and individuals. Activities producing goods and services with turnover above CFAF 30 million and those producing services with turnover above CFAF 7 million are taxed on actual transactions (<i>régime du réel</i>).	The following are exempted: activities liable to specific taxation; rent of unused land; export-oriented activities; some activities related to international transport; imports and sales of newsprint; first tranche of household water consumption; sales by the government of postal and revenue stamps; banking revenue of the central bank; activities of not-for-profit organizations; scholarships; and goods exempted under CEMAC regulations.	18 percent.

Central African Republic: Summary of the Tax System as of January 1, 2000

(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
4.2 Excise duty	Specific tax applicable to products listed in CEMAC regulations. These include alcohol, tobacco, cement, tea, salt, eggs, cosmetics, luxury goods (such as caviar and salmon), cameras, passenger vehicles of more than 1.6 liter displacement, arms, and explosives.	Cement.	20 percent.
4.3 Other taxes and duties on services			
4.3.1 Tax on gambling, amusements, and attractions	Specific tax levied on company or individual sales from gambling, amusements, and attractions. Gambling machines are subject to a licensing fee.		20 percent, plus CFAF 10,000 per machine.
4.3.2 Tax on bank credit (<i>taxe sur la distribution du crédit</i>)	Levied on loans granted by banking institutions.	Application suspended since 1996.	1 percent.
4.3.4 Tax on transfers (<i>taxe sur les transferts</i>)	Fee levied on transfers of funds outside the monetary zone of issue (BEAC).		0.25 percent for transfers to countries within franc zone; 0.5 percent for transfers outside franc zone.
4.4 Taxes on use of goods or property and fees on permission to engage in activities			
4.4.1 Business and professional licenses			
4.4.1.1 Business licenses (<i>patentes</i>)	Levied on companies or individuals engaged in industrial, commercial, and professional activities. All professions are divided in two groups: Table A and Table B. - Table A covers nine classes of professions, and the relevant taxes are further subdivided into four areas. - Table B includes a fixed tax ranging from CFAF 2,000 to CFAF 2,500,000 and variable taxes depending on the number of workers employed or the number of machines used.	Exemptions: artists, fishermen, and nurses; central and local governments; wage earners; casual renters; producer and consumer cooperatives; and agricultural associations and cooperatives.	A: from CFAF 5,000 to CFAF 100,000. B: from CFAF 2,000 to CFAF 2,500,000, plus a variable rate. For diamond trade: CFAF 15,000,000 for purchasing bureaus; CFAF 2,500,000 for purchasing centers; CFAF 500,000 for authorized buyers; and CFAF 10,000 for artisans.

Central African Republic: Summary of the Tax System as of January 1, 2000
(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates										
4.4.1.2 Alcoholic beverage license	Levied on individual or companies selling alcoholic beverages (in addition to business license).		From CFAF 10,000 to CFAF 130,000, depending on the business and the region.										
4.4.2 Tax on vehicles (<i>taxe de circulation des véhicules à moteur et des bicyclettes</i>)	Annual tax on bicycles and cars.	Vehicles owned by central and local governments are exempt.	Light motorcycles: CFAF 5,000. Motor vehicles: CFAF 15,000–75,000, depending on horsepower.										
5. Taxes on international trade													
5.1 Common external tariff (<i>tarif extérieur commun—TEC</i>)													
5.11 Customs duties (<i>droits d'entrée</i>)	Levied on c.i.f. values of imported goods, including imports related to public contracts, irrespective of the financing sources.	Imports explicitly exempted under CEMAC regulations (including international conventions).	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Category</th> <th style="text-align: right;">Rate (in percent)</th> </tr> </thead> <tbody> <tr> <td>I. Essential goods</td> <td style="text-align: right;">5</td> </tr> <tr> <td>II. Raw materials and capital goods</td> <td style="text-align: right;">10</td> </tr> <tr> <td>III. Intermediate and miscellaneous goods</td> <td style="text-align: right;">20</td> </tr> <tr> <td>IV. Consumer goods</td> <td style="text-align: right;">30</td> </tr> </tbody> </table>	Category	Rate (in percent)	I. Essential goods	5	II. Raw materials and capital goods	10	III. Intermediate and miscellaneous goods	20	IV. Consumer goods	30
Category	Rate (in percent)												
I. Essential goods	5												
II. Raw materials and capital goods	10												
III. Intermediate and miscellaneous goods	20												
IV. Consumer goods	30												
5.12 Temporary surcharge	Surcharge to protect some local products listed in CEMAC regulations. To be eliminated effective June 30, 2000.	No longer applied.	30 percent.										
5.1.3 Additional tax for regional integration (<i>taxe communautaire d'intégration</i>)	Additional tax on certain goods, earmarked for the CEMAC.		1.5 percent for imports in categories III and IV; 2.5 percent for goods subject to excise duty.										

Central African Republic: Summary of the Tax System as of January 1, 2000
(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates																								
5.1.4 Duties, taxes and levies on petroleum products	Specific levies on high octane gasoline, kerosene, and diesel fuel consist of customs duties (DE), special tax on petroleum products (TP), levy on road usage (RUR), and other taxes and duties (RD).		Levies as of 12/13/99 (CFA francs per liter): <table style="margin-left: 20px; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: right;">Premium gasoline</th> <th style="text-align: right;">Kerosene</th> <th style="text-align: right;">Diesel fuel</th> </tr> </thead> <tbody> <tr> <td>Total</td> <td style="text-align: right;">220.8</td> <td style="text-align: right;">86.2</td> <td style="text-align: right;">191.1</td> </tr> <tr> <td>DE</td> <td style="text-align: right;">60.0</td> <td style="text-align: right;">0.0</td> <td style="text-align: right;">30.0</td> </tr> <tr> <td>TP</td> <td style="text-align: right;">83.5</td> <td style="text-align: right;">74.0</td> <td style="text-align: right;">78.9</td> </tr> <tr> <td>RUR</td> <td style="text-align: right;">55.0</td> <td style="text-align: right;">0.0</td> <td style="text-align: right;">55.0</td> </tr> <tr> <td>RD</td> <td style="text-align: right;">22.3</td> <td style="text-align: right;">12.2</td> <td style="text-align: right;">27.2</td> </tr> </tbody> </table>		Premium gasoline	Kerosene	Diesel fuel	Total	220.8	86.2	191.1	DE	60.0	0.0	30.0	TP	83.5	74.0	78.9	RUR	55.0	0.0	55.0	RD	22.3	12.2	27.2
	Premium gasoline	Kerosene	Diesel fuel																								
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RUR	55.0	0.0	55.0																								
RD	22.3	12.2	27.2																								
5.1.5 Exemption processing fee	Levied on tax-exempt imports under regulatory and international conventions, as well as imports related to public contracts concluded before December 31, 1995.	Official grants, imports subject to the Diplomatic Vienna Convention and the convention on UN privileges, and other exemptions provided for under CEMAC regulations.	10 percent.																								
5.1.6 Tax earmarked for the C.A.R. council of customs brokers and the computerization of the Ministry of Finance	Levied on imported and exported goods.		0.5 percent, of which 0.25 percent for the council of customs brokers and 0.25 percent for the computerization of the Ministry of Finance.																								
5.1.7 Statistical tax	Levied on imports monitored by the import certification agency (SGS—Société Générale de Surveillance).	Import value of less than CFAF 1.5 million.	1.1 percent.																								

Central African Republic: Summary of the Tax System as of January 1, 2000
(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
5.2	Export duties		
5.2.1	Export duty (<i>droit de sortie</i>)	Assessed on f.o.b. value of exported goods; this is often replaced by a reference value (<i>valeur mercuriale</i>) determined by the government.	Exports realized directly by Red Cross or similar charitable organizations are exempt. The tax is suspended on tobacco, which is exported under supervision of the C.A.R. Tobacco Company (SCT).
			Product
			Rate (in percent)
			Timber
			10.5
			Processed wood
			4.5
			Coffee
			8.15
			(rate currently halved)
			Cotton
			6.08
			(rate currently suspended)
			Diamond
			3.0
			Gold:
			2.0
5.2.2	Quality control tax (<i>taxe de contrôle du conditionnement</i>)	Levied on certain goods (e.g., coffee, pepper, cocoa, tobacco, rubber, and cotton). Receipts of this levy are earmarked for the Control Service (Service du Conditionnement). Assessed on the standard values of the goods involved.	Product
			Rate (in percent)
			Cotton
			0.3
			Other
			0.5
6.	Other taxes and duties		
6.1	Recording tax	Assessed on the declared value of a legal act and applied to various legal documents.	4 to 6 percent; fixed rate of CFAF 20,000.
6.2	Stamp duty	Mandatory use of stamped paper for any legal documents in certain acts.	Receipts are exempt. Rates of CFAF 2,000–200,000; CFAF 20,000 for copy of titles. 3 percent on government and local authorities' contracts; 4 percent on capital increases and establishment of annuities.

Source: C.A.R. authorities.