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### **Burkina Faso: Statistical Annex**

This Statistical Annex report on Burkina Faso was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with this member country. As such, the views expressed in this document are those of the staff team and do not necessarily reflect the views of the Government of Burkina Faso or the Executive Board of the IMF.

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# INTERNATIONAL MONETARY FUND

## BURKINA FASO

### Statistical Annex

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Approved by the African Department

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Table 1. Burkina Faso: Gross Domestic Product by Sector at Constant 1985 Prices, 1992-98

	1992	1993	1994	1995	1996	1997	1998
	Estimates						
	(In billions of 1985 CFA francs, unless otherwise indicated)						
Primary sector	316.9	321.2	320.5	329.7	354.1	349.5	368.7
Agriculture	212.4	215.3	209.1	215.2	233.5	225.7	241.6
Livestock	58.4	59.2	61.0	62.7	65.6	67.2	68.6
Forestry and fishing	46.1	46.7	50.5	51.8	54.9	56.6	58.5
Secondary sector	151.2	148.5	151.9	152.3	157.3	174.0	192.8
Mining and industry	109.0	107.1	108.9	109.0	112.7	125.3	140.8
Electricity, gas, and water	4.9	4.8	4.9	4.9	5.0	5.3	5.5
Construction and public works	37.3	36.6	38.1	38.4	39.5	43.4	46.5
Tertiary sector	333.7	326.8	332.1	338.8	360.8	389.5	406.9
Trade	128.8	126.2	131.0	133.6	142.3	155.8	163.4
Transport	36.9	36.2	35.7	36.4	38.8	42.4	44.5
Nonmarket services	79.0	77.3	77.6	79.1	84.3	86.8	89.4
Other services	89.0	87.1	87.9	89.6	95.5	104.5	109.6
GDP at factor cost	801.8	796.4	804.5	820.8	872.1	913.0	968.4
Import taxes and duties	29.6	28.2	30.0	36.4	36.3	38.6	42.1
Imputed for bank services	-10.2	-10.0	-10.0	0.0	0.0	0.0	0.0
GDP at market prices	821.1	814.7	824.5	857.2	908.4	951.6	1,010.5
Per capita real income	81.5	79.2	78.3	79.6	82.3	84.3	87.0
Memorandum items:							
Nominal GDP	791.4	796.1	1,029.4	1,175.5	1,298.3	1,390.1	1,522.8
GDP deflator (1985 = 100)	96.4	97.7	124.9	137.1	142.9	146.1	150.7
	(Changes in percent)						
Nominal GDP	0.6	0.6	29.3	14.2	10.4	7.1	9.5
Real GDP	2.5	-0.8	1.2	4.0	6.0	4.8	6.2
GDP deflator	-1.8	1.4	27.8	9.8	4.2	2.2	3.2
Primary sector	1.2	1.3	-0.2	2.9	7.4	-1.3	5.5
Secondary sector	4.8	-1.8	2.3	0.3	3.3	10.7	10.8
Tertiary sector	3.5	-2.1	1.6	2.0	6.5	7.9	4.5
	(In percent of GDP at factor costs)						
Primary sector	39.5	40.3	39.8	40.2	40.6	38.3	38.1
Secondary sector	18.9	18.6	18.9	18.6	18.0	19.1	19.9
Tertiary sector	41.6	41.0	41.3	41.3	41.4	42.7	42.0

Sources: National Institute of Statistics and Demographics (INSD); and staff estimates.

Table 2. Burkina Faso: Gross Domestic Product by Sector at Current Prices, 1992-98

	1992	1993	1994	1995	1996	1997	1998
	Estimates						
	(In billions of CFA francs)						
Primary sector	256.0	270.2	335.0	376.6	425.9	415.7	460.0
Agriculture	141.2	149.0	162.1	182.3	212.8	197.3	224.5
Livestock	68.2	72.0	103.8	116.8	127.7	129.5	138.8
Forestry and fishing	46.6	49.2	69.0	77.5	85.4	88.9	96.7
Secondary sector	169.5	170.0	263.0	289.9	308.4	351.6	399.4
Mining and manufacturing	119.8	120.2	198.3	218.5	232.7	266.2	307.7
Electricity, gas, and water	7.4	7.4	9.0	9.9	10.5	11.5	12.4
Construction and public works	42.3	42.4	55.7	61.4	65.2	74.0	79.3
Tertiary sector	338.3	332.0	383.5	437.5	489.3	539.6	579.5
Trade	104.7	102.8	122.7	140.2	156.8	175.6	189.5
Transport	34.2	33.5	39.0	44.6	49.9	55.9	60.3
Nonmarket services	94.9	93.1	102.7	117.1	130.9	138.3	146.5
Other services	104.5	102.6	119.0	135.6	151.7	169.9	183.3
GDP at factor cost	763.8	772.2	981.5	1,104.0	1,223.6	1,306.8	1,438.8
Import taxes and duties	37.9	32.9	58.7	71.5	74.7	83.3	84.0
Imputed for bank services	-10.3	-9.1	-10.8	0.0	0.0	0.0	0.0
GDP at market prices	791.4	796.1	1,029.4	1,175.5	1,298.3	1,390.1	1,522.8
	(In percent of GDP at market prices)						
Primary sector	32.3	33.9	32.5	32.0	32.8	29.9	30.2
Agriculture	17.8	18.7	15.8	15.5	16.4	14.2	14.7
Livestock	8.6	9.0	10.1	9.9	9.8	9.3	9.1
Forestry and fishing	5.9	6.2	6.7	6.6	6.6	6.4	6.4
Secondary sector	21.4	21.4	25.6	24.7	23.8	25.3	26.2
Mining and manufacturing	15.1	15.1	19.3	18.6	17.9	19.1	20.2
Electricity, gas, and water	0.9	0.9	0.9	0.8	0.8	0.8	0.8
Construction and public works	5.3	5.3	5.4	5.2	5.0	5.3	5.2
Tertiary sector	42.7	41.7	37.3	37.2	37.7	38.8	38.1
Trade	13.2	12.9	11.9	11.9	12.1	12.6	12.4
Transport	4.3	4.2	3.8	3.8	3.8	4.0	4.0
Nonmarket services	12.0	11.7	10.0	10.0	10.1	9.9	9.6
Other services	13.2	12.9	11.6	11.5	11.7	12.2	12.0
GDP at factor cost	96.5	97.0	95.3	93.9	94.2	94.0	94.5
Import taxes and duties	4.8	4.1	5.7	6.1	5.8	6.0	5.5
Imputed for bank services	-1.3	-1.1	-1.0	0.0	0.0	0.0	0.0
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Sources: National Institute of Statistics and Demographics (INSD); and staff estimates.

Table 3. Burkina Faso: Implicit GDP Deflators by Sector, 1992-98

	1992	1993	1994	1995	1996	1997	1998
	Estimates						
	(1985=100)						
Primary sector	80.8	84.1	104.5	114.2	120.3	119.0	124.8
Agriculture	66.5	69.2	77.5	84.7	91.1	87.4	92.9
Livestock	116.8	121.7	170.3	186.2	194.5	192.6	202.4
Forestry and fishing	101.0	105.2	136.8	149.5	155.5	157.2	165.2
Secondary sector	112.1	114.4	173.1	142.3	146.6	151.0	154.9
Mining and manufacturing	109.9	112.2	182.2	200.4	206.4	212.4	218.4
Electricity, gas, and water	151.3	154.5	185.4	203.3	209.4	214.7	225.7
Construction and public works	113.5	115.9	146.0	160.2	165.0	170.5	170.6
Tertiary sector	101.2	101.4	115.3	98.4	103.3	105.5	108.5
Trade	81.3	81.5	93.7	104.9	110.2	112.7	115.9
Transport	92.5	92.7	109.4	122.6	128.7	131.7	135.4
Nonmarket services	120.1	120.4	132.4	148.0	155.4	159.3	163.8
Other services	117.5	117.8	135.4	151.3	158.9	162.6	167.2
GDP at factor cost	95.5	97.2	122.0	134.5	140.3	143.1	148.6
Import duties and taxes	128.1	116.6	195.7	196.5	205.9	215.8	199.7
Imputed for bank services	100.6	90.6	107.6	107.6	107.6	107.6	107.6
GDP at market prices	96.4	97.7	124.9	137.1	142.9	146.1	150.7
	(Changes in percent)						
Primary sector	-3.9	4.2	24.2	9.3	5.3	-1.1	4.9
Agriculture	-8.7	4.2	12.0	12.9	7.6	-4.1	6.3
Livestock	1.6	4.2	40.0	7.0	4.5	-1.0	5.1
Forestry and fishing	3.0	4.2	30.0	5.0	4.0	1.1	5.1
Secondary sector	3.7	2.1	51.3	9.9	3.0	3.0	2.5
Mining and manufacturing	5.5	2.1	62.4	10.0	3.0	2.9	2.9
Electricity, gas, and water	0.4	2.1	20.0	9.7	3.0	2.5	5.1
Construction and public works	-0.7	2.1	26.0	9.7	3.0	3.3	0.1
Tertiary sector	-3.5	0.2	13.6	11.9	5.0	2.2	2.8
Trade	-2.8	0.2	15.0	12.0	5.0	2.3	2.9
Transport	4.3	0.2	18.0	12.0	5.0	2.3	2.9
Nonmarket services	-3.3	0.2	10.0	11.8	5.0	2.5	2.9
Other services	-7.9	0.2	15.0	11.8	5.0	2.3	2.9
GDP at factor cost	-1.9	1.8	25.8	10.2	4.3	2.0	3.8
Import duties and taxes	2.6	-9.0	67.9	0.4	4.8	4.8	-7.5
Imputed for bank services	-13.5	-10.0	18.8	0.0	0.0	0.0	0.0
GDP at market prices	-1.8	1.4	27.8	9.8	4.2	2.2	3.2

Sources: National Institute of Statistics and Demographics (INSD); and staff estimates.

Table 4. Burkina Faso: Supply and Use of Resources in Current Prices, 1992-98

	1992	1993	1994	1995	1996	1997	1998
	Estimates						
	(In billions of CFA francs)						
Resources	983.0	1,005.9	1,300.2	1,508.2	1,669.2	1,775.0	1,954.3
GDP at market prices	791.4	796.1	1,029.4	1,175.5	1,298.3	1,390.1	1,522.8
Imports 1/	191.6	209.8	270.7	332.6	371.0	385.0	431.5
Use of resources	983.0	1,005.9	1,300.2	1,508.2	1,669.2	1,775.0	1,954.3
Consumption	734.7	756.2	966.3	1,091.4	1,200.5	1,263.5	1,352.4
Public	118.4	121.0	160.2	165.1	170.4	172.3	191.4
Private	616.3	635.2	806.1	926.3	1,030.2	1,091.2	1,161.0
Investment	168.3	157.4	198.3	264.2	327.3	355.7	389.2
Fixed capital formation	176.0	149.0	216.5	262.1	318.5	367.0	389.2
Public	71.6	63.6	71.7	109.1	142.0	174.7	180.2
<i>Of which: externally financed</i>	49.9	45.2	64.5	98.2	127.8	157.3	162.2
Private	104.4	85.4	144.8	153.0	176.5	192.3	209.0
Change in inventories	-7.7	8.4	-18.2	2.1	8.8	-11.3	0.0
Exports 1/	80.0	92.2	135.6	152.6	141.4	155.8	212.7
Resource gap	111.6	117.6	135.1	180.1	229.6	229.2	218.8
Gross domestic savings	56.7	39.8	63.2	84.1	97.7	126.5	170.4
Net factors services	-3.2	-3.8	-7.8	-5.7	-4.0	-7.8	-7.1
Private transfers	44.7	43.9	53.6	53.0	43.0	43.4	40.0
	(In percent of GDP)						
Consumption	92.8	95.0	93.9	92.8	92.5	90.9	88.8
Private consumption	77.9	79.8	78.3	78.8	79.3	78.5	76.2
Public consumption	15.0	15.2	15.6	14.0	13.1	12.4	12.6
Investment	21.3	19.8	19.3	22.5	25.2	25.6	25.6
Private investment	12.2	11.8	12.3	13.2	14.3	13.0	13.7
Public investment	9.1	8.0	7.0	9.3	10.9	12.6	11.8
Gross domestic saving	7.2	5.0	6.1	7.2	7.5	9.1	11.2
Private domestic saving	4.2	2.0	3.6	3.4	2.7	3.1	5.3
Public domestic saving	2.9	3.0	2.5	3.7	4.8	6.0	5.9
	(Changes in percent)						
Resources	-1.3	2.3	29.3	16.0	10.7	6.3	10.1
GDP at market prices	0.6	0.6	29.3	14.2	10.4	7.1	9.5
Imports 1/	-8.6	9.5	29.0	22.9	11.5	3.8	12.1
Use of resources	-1.3	2.3	29.3	16.0	10.7	6.3	10.1
Consumption	-0.6	2.9	27.8	13.0	10.0	5.2	7.0
Public	2.9	2.2	32.4	3.0	3.2	1.2	11.1
Private	-1.2	3.1	26.9	14.9	11.2	5.9	6.4
Investment	3.8	-6.5	25.9	33.2	23.9	8.7	9.4
Fixed capital formation	8.9	-15.4	45.3	21.0	21.5	15.2	6.0
Public	43.5	-11.2	12.7	52.2	30.2	23.0	3.1
Private	-6.6	-18.2	69.6	5.6	15.3	9.0	8.7
Exports 1/	-16.0	15.3	47.0	12.5	-7.3	10.2	36.5
Resource gap	-2.4	5.3	14.9	33.3	27.5	-0.2	-4.5
Memorandum items:							
Gross domestic savings	18.8	-29.7	58.5	33.2	16.2	29.5	34.7
Net factors services	25.8	20.4	103.2	-27.2	-29.0	93.7	-9.3
Private transfers	61.4	-1.9	22.1	-1.1	-18.8	0.9	-7.9

Sources: National Institute of Statistics and Demographics (INSD); and staff estimates.

1/ Goods and nonfactor services.

Table 5. Burkina Faso: Production of Principal Crops, 1992/93-1998/99

	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99
(In thousands of metric tons)							
Cereals	2,477.2	2,556.7	2,491.5	2,308.0	2,481.8	2,013.5	2,387.8
Sorghum	1,292.1	1,310.4	1,232.4	1,266.2	1,254.0	942.9	1,113.3
Millet	783.5	899.2	831.4	733.7	811.5	603.9	710.8
Maize	341.3	270.7	350.3	212.5	293.7	366.5	431.2
Rice (paddy)	46.7	53.8	61.0	84.0	111.8	89.5	113.3
Fonio	13.6	22.6	16.4	11.6	10.8	10.8	19.3
Oilseed crops	229.9	282.5	266.7	256.8	244.8	193.5	201.2
Groundnuts (shelled)	137.7	198.0	194.9	173.3	211.6	146.0	151.8
Sesame	9.4	8.3	1.7	7.8	13.2	7.5	7.8
Shea nuts	82.8	76.2	70.1	75.7	20.0	40.0	41.6
Tubers and root crops	138.5	175.9	173.7	299.9	347.4	251.8	261.9
Niébé and voandzou	106.6	114.0	122.0	229.2	291.2	208.1	216.4
Yams	12.9	41.7	36.4	64.0	49.2	36.4	37.9
Sweet potatoes	15.0	16.2	11.3	2.7	3.0	3.3	3.4
Manioc	4.0	4.0	4.0	4.0	4.0	4.0	4.2
Seed cotton	163.3	114.8	145.0	150.5	214.3	338.0	350.0
Fruit and vegetables	364.0	378.6	393.7	411.4	429.9	410.0	430.5
(Changes in percent, unless otherwise indicated)							
Cereals	0.9	3.2	-2.6	-7.4	7.5	-18.9	18.6
Sorghum	4.3	1.4	-6.0	2.7	-1.0	-24.8	18.1
Millet	-7.7	14.8	-7.5	-11.8	10.6	-25.6	17.7
Maize	8.2	-20.7	29.4	-39.3	38.2	24.8	17.7
Rice (paddy)	21.0	15.2	13.4	37.7	33.1	-20.0	26.6
Fonio	-5.6	66.2	-27.4	-29.2	-6.6	-0.8	79.4
Oilseed crops	20.6	22.9	-5.6	-3.7	-4.7	-21.0	4.0
Groundnuts (shelled)	45.3	43.8	-1.6	-11.1	22.1	-31.0	4.0
Sesame	62.1	-12.2	-79.7	363.1	70.6	-43.4	4.0
Shea nuts	-8.0	-8.0	-8.0	8.0	-73.6	100.0	4.0
Tubers and root crops	-11.4	27.0	-1.3	72.7	15.8	-27.5	4.0
Niébé and voandzou	7.0	6.9	7.0	87.8	27.1	-28.5	4.0
Yams	-64.7	223.3	-12.7	75.9	-23.2	-26.0	4.0
Sweet potatoes	-7.4	8.0	-30.2	-76.1	10.7	10.4	4.0
Manioc	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Seed cotton	-2.3	-29.7	26.3	3.8	42.4	57.7	3.6
Fruit and vegetables	4.0	4.0	4.0	4.5	4.5	-4.6	5.0
Memorandum items:							
Cultivated area for cereals 1/ (in thousands of hectares)	2,916.0	3,014.1	3,133.7	2,711.9	2,711.4	2,858.0	...
Yield for cereals (tons per hectare)	0.85	0.85	0.80	0.85	0.92	0.70	...
Cultivated area for seed cotton (in thousands of hectares)	176.9	152.1	184.0	160.0	195.7	295.0	350.0
Yield for seed cotton (tons per hectare)							
Burkina Faso	0.92	0.75	0.79	0.94	1.10	1.15	1.00
Benin	1.18	1.20	1.18	1.27	1.25	0.93	1.11
Cameroon	1.27	1.23	1.17	1.24	1.17	1.12	...

Sources: Ministry of Agriculture and Animal Resources; and staff estimates.

1/ Sorghum, millet, maize, rice, and fonio.



Table 6. Burkina Faso: Producer Prices for Principal Crops, 1992/93-1998/99 1/  
(CFA francs per kilogram, unless otherwise indicated)

	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99
Sorghum	45.0	39.1	41.8	56.4	70.5	63.4	100.0
Millet	45.0	41.9	44.9	60.6	75.7	68.1	115.0
Maize	45.0	36.6	39.1	52.8	66.0	59.4	90.0
Rice (paddy)	85.0	85.0	95.0	105.0	105.0	105.0	105.0
Fonio	110.0	96.8	103.5	139.8	174.7	157.2	159.0
Cotton seed, first grade 2/ Average producer price 2/	85.0 83.3	112.0 108.7	120.0 111.1	165.0 164.3	180.0 176.8	180.0 176.8	180.0 176.8
Groundnuts (shelled, first grade)	60.0	60.0	65.0	80.0	85.0	90.0	302.0
Shea nuts	25.5	25.5	35.0	40.0	80.0	60.0	87.0
Memorandum items:							
Cotton Liverpool price	362.2	975.8	1,081.7	908.3	1,019.1	852.0	780.5
Average cotton export price, c.i.f.	391.8	658.6	829.7	791.5	840.0	874.0	765.0
Average export price (in percent of international price)	108.2	67.5	76.7	87.1	82.4	102.6	98.0
Average cotton producer price (in percent of average export price)	21.3	16.5	13.4	17.6	18.8	18.1	19.9
Cotton producer price in other countries							
Benin	95.0	100.0	140.0	165.0	200.0	...	...
Cameroon	84.4	128.1	154.1	174.1	179.6	179.5	...
Senegal	100.0	110.0	150.0	170.0	170.0	...	...
Côte d' Ivoire	100.0	90.0	150.0	170.0	180.0	...	...
Mali	85.0	85.0	125.0	125.0	158.9	...	...

Sources: Ministry of Agriculture and Animal Resources until 1997/98; SIM/Sonagese for 1998/99; and staff estimates.

1/ Minimum producer prices fixed by the government until 1990. In 1991, prices of local products were freed.

2/ Including the premium redistributed to farmers equal to CFAF 20 in 1996/97-1997/98 and CFAF 25 in 1998/89.

Table 7. Burkina Faso: Livestock, 1992-98

(In thousands of heads)

	1992	1993	1994	1995	1996	1997	1998
Estimated population	16,616	17,145	17,368	17,656	18,142	18,642	19,156
Cattle	4,096	4,178	4,190	4,346	4,433	4,522	4,612
Sheep	5,354	5,515	5,680	5,851	6,027	6,207	6,393
Goats	7,165	7,452	7,498	7,459	7,683	7,914	8,151
Registered slaughtering	931.7	992.1	905.9	788.6	910.8	1,029.0	1,158.0
Cattle	149.3	161.5	131.7	112.4	126.0	136.0	168.0
Sheep	253.1	268.4	239.3	197.0	230.2	241.0	269.0
Goats	529.3	562.2	534.9	479.2	554.6	652.0	721.0
Exports of live animals	208.5	295.6	417.4	390.2	350.0	300.0	300.0
Cattle	92.4	101.6	173.0	147.9	148.0	140.5	112.4
Other	116.1	194.1	244.3	242.3	202.0	159.5	187.6

Sources: Ministry of Agriculture and Animal Resources; and staff estimates.

Table 8. Burkina Faso: Industrial Production, 1992-98

	Units	1992	1993	1994	1995	1996	1997	1998
<b>Foodstuff, beverages, and tobacco</b>								
Edible oils	Metric tons	10,654	8,906	6,412	4,286	4,590	14,475	13,269
Sheanut butter	Metric tons	0	1,758	574	286	0	0	316
Flour	Metric tons	22,614	27,555	26,235	31,046	30,265	33,669	31,511
Pasta	Metric tons	1,160	1,175	633	738	869	870	117
Sugar	Metric tons	44,653	34,955	54,824	47,107	30,310	30,906	32,330
Beer	Thousand hectoliters	313	258	287	372	435	460	371
Soft drinks	Thousand hectoliters	56	85	86	115	142	168	144
Cigarettes	Millions of packets	49	47	44	47	46	60	55
<b>Textiles and leather</b>								
Spun	Metric tons	581	350	306	398	390	243	104
Woven	Metric tons	8	64	6	12	6	9	28
Printed fabric	Thousands of square meters	2,366	4,618	5,957	5,298	5,098	4,141	2,828
<b>Chemicals</b>								
Soap	Metric tons	13,650	14,056	6,526	5,787	6,872	11,580	9,229
Matches	Cartons	13,599	14,587	...	...	3,351	6,234	7,504
<b>Miscellaneous</b>								
Bicycles	Units	30,606	20,258	18,321	22,150	33,158	36,030	34,289
Mopeds	Units	18,509	14,840	5,423	8,673	10,694	17,283	14,876
Tires	Thousands	581	294	1,016	1,739	462	480	205
Inner tubes	Thousands	1,886	1,924	2,292	2,660	2,245	2,604	1,267

Source: National Institute of Statistics and Demographics (INSD).

Table 9. Burkina Faso: Index of Industrial Production, 1991-97  
(1990=100)

	Weights 1/	1991	1992	1993	1994	1995	1996	1997
Mining	46	77.2	85.8	53.4	41.9	42.8	32.8	9.5
Food, beverages, and tobacco	342	109.0	106.4	92.3	107.2	101.6	85.0	104.3
Baked goods	67	110.7	112.8	108.1	105.7	124.6	119.0	140.5
Beverages and tobacco	82	116.2	112.6	108.8	98.7	112.4	116.2	141.2
Other food industry	192	104.5	100.7	77.4	112.2	88.8	59.7	75.8
Textiles	208	76.9	70.9	64.9	76.1	84.2	78.5	90.6
Chemical industry	140	80.5	83.3	73.7	34.2	76.5	62.6	77.6
Woodworking and metalworking	73	105.0	108.9	85.8	69.7	61.8	95.9	130.9
Electricity, gas, and water	191	104.3	108.2	114.2	114.1	120.3	122.9	131.2
Overall index	1,000	95.5	95.2	85.5	86.3	89.9	86.1	100.4

Sources : Ministry of Trade, Industrial Development, and Mining; Directorate of Industrial Development and Handicraft.

Table 10. Burkina Faso: Gold Production, 1992-98

(Fine gold in kilograms, unless otherwise specified)

	1992	1993	1994	1995	1996	1997	1998
Industrial gold-mining production	2,302	2,296	1,637	1,619	1,063	1,088	1,091
Artisanal gold washing	1,365	1,268	906	945	769	944	951
Industrial and semi-industrial	937	1,028	731	674	294	144	140
Official exports of gold	2,500	3,000	1,642	1,896	1,384	1,365	1,600
International gold price (U.S. dollar per fine ounce; London)	343	360	384	384	388	331	288

Sources: Ministry of Energy and Mines (MEM); and National Institute of Statistics and Demographics (INSD).

Table 11. Burkina Faso: Energy Indicators, 1991-97

	1991	1992	1993	1994	1995
	(In metric tons) 1/				
Consumption of petroleum products 2/					
Premium gasoline	9,720	10,963	11,501	9,587	9,932
Regular gasoline	55,748	55,649	53,406	54,804	61,095
Kerosene	16,569	16,050	15,907	20,807	22,348
Diesel	26,618	38,659	36,337	35,700	40,872
Light distillates	35,775	31,064	33,008	27,745	29,691
Fuel oil	26,239	33,989	30,588	30,017	22,275
Gas	2,432	2,888	3,494	3,482	3,327
Total	173,101	189,262	184,241	182,142	189,540
	(In thousands of kilowatt-hours)				
Electricity					
Total production	193,228	200,894	215,517	216,006	242,835
Of which: hydroelectric	12,623	20,024	47,049	72,799	93,970
Distributed	185,770	192,659	203,260	203,388	234,600
Total sales	169,131	175,679	184,281	189,407	207,455
High voltage	89,507	88,150	86,872	92,154	96,656
Low voltage	79,624	87,529	97,409	97,253	110,799
Memorandum items:	(In kilometers)				
Length of distribution network	2,408	2,853	3,141	3,184	3,351
Medium voltage	728	779	895	807	956
Low voltage	1,680	2,074	2,245	2,377	2,395

Source: National Institute of Statistics and Demographics (INSD).

1/ Converted from cubic meters by using the following coefficients (in cubic meters per metric ton): gasoline, 1.36 ; ke diesel, 1.19; light distillates, 1.18; and fuel oil, 1.09.

2/ Excluding aviation and jet fuel.

Table 12. Burkina Faso: Transport Activity, 1991-97 1/

	1991	1992	1993	1994	1995	1996 Est.	1997 Est.
<b>Rail traffic (freight)</b> (In thousands of metric tons, unless otherwise indicated)							
Domestic traffic	4.6	4.4	7.0	4.0	2.0	...	...
International traffic	328.2	294.1	239.7	214.0	183.0	386.0	513.0
Côte d'Ivoire to Burkina Faso	277.2	246.4	187.8	165.0	160.0	351.0	459.0
<i>Of which:</i> cement	50.3	21.8	29.9	45.0	54.0	84.0	5.0
flammable liquids	44.7	45.4	45.3	19.0	19.0	47.0	68.0
Burkina Faso to Côte d'Ivoire	51.0	47.7	51.9	49.0	23.0	35.0	54.0
<i>Of which:</i> cotton	18.8	53.5	14.6	17.4	8.0	13.0	26.0
live animals (in thousands)	256.7	111.4	46.0	79.1	6.0	14.0	18.0
Total traffic	332.8	298.5	246.7	218.0	185.0	...	...
<b>Air traffic (Ouagadougou)</b> (In thousands)							
Commercial landings and takeoffs	4.8	4.5	4.3	4.9	4.7	7.0	7.0
Passengers 2/	130.1	140.4	138.2	140.5	150.5	162.3	176.4
Freight	8.2	7.8	6.7	5.9	6.1	4.9	7.0
Mail	0.2	0.3	0.2	0.3	0.2	0.2	0.5

Sources: Ministry of Transport; and Railway Company (SCFP).

1/ 1996 data cover the period October 1, 1995 to September 30, 1996, while 1997 data cover the period October 1, 1996 to November 30, 1997.

2/ Excluding passengers in transit.

Table 13. Burkina Faso: Prices of Petroleum Products, 1992-98

(CFA francs per liter)

	1992	1993	1994	1995	1996	1997	1998 1/
<b>Import prices (c.i.f., Abidjan)</b>							
Premier gasoline	49	59	80	74	87	102	79
Regular gasoline	45	49	73	70	80	94	71
Kerosene	45	57	82	73	93	89	69
Diesel	44	47	80	71	96	95	70
<b>Retail prices (Ouagadougou) 2/</b>							
Premium gasoline	285	285	395	395	393	400	397
Regular gasoline	272	272	368	358	351	358	359
Kerosene	160	160	160	160	160	200	205
Diesel	240	240	300	300	297	297	284
Two-stroke mixture	300	300	390	375	375	385	385

Source: National Petroleum Company of Burkina (SONABHY).

1/ Estimate of import prices; retail prices since February 1998.

2/ Retail prices in other locations differ from those in Ouagadougou.



Table 14. Burkina Faso: Electricity Rates, 1992-98  
(CFA francs per kilowatt-hour)

	1992	1993	1994	1995	1996	1997	1998
<b>High voltage 1/</b>							
Peak hours	94	94	110	110	110	110	110
Off-peak hours	43	43	51	51	51	51	51
<b>Low voltage</b>							
<b>Lighting, domestic use</b>							
Low tariff 2/	68	68	73	73	73	73	73
High tariff 3/	72	72	86	86	86	86	86
<b>Power unit</b>							
Peak hours	108	108	130	130	130	130	130
Off-peak hours	57	57	70	70	70	70	70
Public lighting	100	100	120	120	120	120	120

Source : Nationale Electricity Company of Burkina (SONABEL).

1/ Hourly rate for 50 kilowatts and over.

2/ For subscriptions of 0.7 kilowatts and under.

3/ For subscriptions of 1.1 kilowatts and over.

Table 15. Burkina Faso: Consumer Price Index, 1992-98

	Old Weights	1992	1993	1994	1995	1996	1997
(July 1981-June 1982 = 100)							
Food, beverages, and tobacco	4,766	116.3	111.8	134.8	147.2	148.7	169.2
Food	3,871	107.1	101.1	119.0	133.1	134.9	158.2
Condiments	790	116.1	104.6	126.1	126.6	127.8	147.6
Vegetable oils	224	84.4	83.7	111.3	119.9	120.5	140.1
Meat and fish	637	98.8	92.7	118.0	125.7	125.9	152.5
Grains	2,016	106.2	101.8	111.6	133.7	136.3	158.9
Fruits and vegetables	204	122.9	125.8	177.9	190.6	192.0	214.8
Beverages and tobacco	895	156.3	157.9	203.3	208.3	208.3	220.4
Clothing	441	122.7	122.9	159.9	175.1	175.6	190.1
Housing	1,883	122.4	121.4	139.0	149.4	149.3	154.5
Rent and construction cost	515	134.7	156.4	193.9	202.3	203.6	209.3
Water, lighting, and fuel	1,368	117.4	108.2	118.4	126.4	125.7	133.8
Equipment	303	127.5	133.3	162.6	202.3	205.6	244.0
Furniture and fixed accessories	224	125.4	132.2	150.0	180.2	183.0	221.8
Household equipment	79	135.4	136.5	199.0	265.2	269.7	307.2
Health	518	143.0	151.7	207.5	239.1	240.3	241.6
Transport and communication	1,858	140.1	144.3	198.4	201.6	201.4	205.8
Education, recreation and culture 1/	231	140.7	173.3	215.0	214.7	214.7	217.8
Total	10,000	123.5	124.2	154.9	167.0	177.2	181.3
Memorandum item:							
Average annual inflation rate (in percent)		-2.0	0.6	24.7	7.8	6.1	2.3

Table 15. Burkina Faso: Consumer Price Index, 1992-98 (concluded)

	New Weights	1997					1998				
		Mar.	Jun.	Sep.	Dec.	Avg.	Mar.	Jun.	Sep.	Dec.	Avg.
(1996=100)											
Food, beverages, and stimulants	3,392	99.5	108.6	105.4	105.8	104.6	105.8	127.4	116.9	104.8	114.4
Clothing	635	101.5	101.6	101.6	101.8	101.6	104.0	104.9	105.0	105.0	104.8
Housing	1,050	100.1	99.5	101.9	104.0	101.2	99.3	99.7	105.4	102.9	101.5
Equipment	666	101.6	101.7	101.7	104.1	102.0	104.5	104.5	105.2	105.2	104.7
Health	419	99.4	98.7	98.7	99.8	99.2	98.2	97.2	94.6	95.4	96.4
Transport and communication	1,557	100.6	101.1	101.7	102.5	101.4	101.4	100.6	100.6	100.6	101.0
Cultural activities	394	100.9	100.9	100.9	99.7	100.4	101.1	101.1	101.1	100.9	101.1
Schooling	340	100.5	100.4	106.2	102.1	101.5	100.2	107.1	109.4	109.4	106.3
Hotels and restaurants	996	104.6	105.2	105.3	106.9	105.6	116.1	116.4	116.3	116.5	115.3
Other goods and services	551	103.8	103.8	103.8	105.0	104.0	112.2	112.2	111.9	112.3	111.1
Total	10,000	100.8	104.0	103.4	104.2	102.9	104.9	112.5	109.5	105.2	108.0
Memorandum items:											
End-of-month inflation rate (in percent)		...	...	...	...	...	4.1	8.2	5.9	1.0	...
Average annual inflation rate (in percent)		...	...	...	...	2.3	...	...	...	...	5.0

Source: National Institute of Statistics and Demographics (INSD).

Table 16. Burkina Faso: Consolidated Operations of the Central Government, 1992-98

	1992	1993	1994	1995	1996	1997	1998
	(In billions of CFA francs)						
Total revenue	93.0	100.0	113.3	136.6	160.0	181.5	199.4
Current revenue	92.9	99.4	113.3	136.6	160.0	181.3	199.2
Tax revenue	68.9	72.6	104.0	127.3	149.0	167.4	183.9
Income and profits	20.5	18.9	21.2	30.2	39.5	39.8	43.6
Domestic goods and services	15.3	14.8	45.7	53.4	59.9	72.3	82.4
International trade	31.0	36.4	32.7	40.7	45.2	50.0	52.2
Other	2.2	2.5	4.5	3.0	4.5	5.3	5.7
Nontax revenue	24.0	26.8	9.4	9.3	11.0	13.9	15.4
Capital revenue	0.1	0.6	0.0	0.0	0.0	0.1	0.2
Expenditure and net lending 1/	165.4	182.4	227.0	245.8	276.8	323.3	340.1
Domestic expenditure and net lending	105.6	124.6	137.2	140.6	150.1	177.8	205.1
Excluding interest	95.0	112.2	122.2	124.2	138.6	166.0	192.3
Of which: health and primary education 2/	15.0	19.2	22.4	27.7	36.4	41.7	43.9
Wages and salaries	50.9	52.2	58.2	61.6	64.7	67.7	72.0
Goods and services	14.2	19.3	26.7	24.8	27.0	28.0	34.6
Interest payments	11.4	12.4	15.0	16.4	11.5	11.7	12.7
Current transfers	17.2	34.3	31.2	29.1	31.7	33.1	38.7
Budgetary contribution to investment	11.8	8.8	9.2	11.6	16.9	39.7	47.6
Net lending 3/	0.1	-2.5	-3.0	-3.0	-1.7	-2.5	-0.6
Primary balance (excluding foreign-financed investment and restructuring operations)	-2.0	-12.2	-8.9	12.4	21.5	15.4	7.1
Primary current balance (excluding investment and restructuring operations)	9.8	-3.4	0.3	24.0	38.3	55.1	54.7
Foreign-financed government investment	59.8	54.6	62.5	97.5	125.2	135.0	132.6
Restructuring operations	0.0	3.1	27.3	7.6	1.6	10.5	2.4
Overall surplus/deficit 1/	-72.4	-82.4	-113.7	-109.1	-116.8	-141.8	-140.7
Change in payments arrears	-2.5	2.9	-14.2	-19.9	-17.2	-6.5	-6.5
Domestic	-2.0	...	-8.2	-18.6	-17.0	-6.5	-6.5
External	-0.4	2.9	-6.0	-1.4	-0.2	0.0	0.0
Expenditures committed but not paid 4/	0.0	0.0	0.0	0.0	0.0	0.0	0.4
Grants	49.3	43.2	75.4	88.0	109.1	97.8	100.2
Of which: project	37.7	28	35.4	51.2	81.8	87.7	80.0
Overall deficit after grants (cash basis)	-25.6	-36.3	-52.5	-41.2	-24.9	-50.5	-46.6
Financing	25.6	36.3	52.5	41.2	24.9	50.5	46.6
Foreign	25.3	32.9	34.1	55.6	32.8	28.2	45.9
Drawings	30.8	35.3	57.9	69.6	47.7	47.3	65.9
Of which: adjustment aid	8.7	7.1	8.9	23.3	4.4	0.0	13.3
Amortization	-7.6	-9.8	-20.9	-18.6	-16.0	-19.1	-20.0
Amortization arrears	-3.6	4.7	-11.4	0.0	0.0	0.0	0.0
Rescheduling	5.7	2.7	8.5	4.6	1.1	0.0	0.0
Domestic	0.3	3.4	18.4	-14.4	-7.8	19.5	-2.1
Bank	2.7	4.1	20.7	-9.9	1.0	21.9	-6.7
Of which: IMF	0.0	3.4	13.7	13.6	4.7	9.6	8.7
Nonbank	-2.4	-0.7	-2.3	-4.5	-9.7	-3.1	-1.9
Privatization revenue	0.0	0.0	0.0	0.0	0.8	0.7	6.5
Debt under discussion 5/	0.0	0.0	0.0	0.0	0.0	2.8	2.8
	(In percentage of GDP, unless otherwise indicated)						
Revenue	11.8	12.6	11.0	11.6	12.3	13.1	13.1
Tax revenue	8.7	9.1	10.1	10.8	11.5	12.0	12.1
Domestic expenditure and net lending	13.4	15.7	13.3	12.0	11.6	12.8	13.5
Domestic primary expenditure and net lending	12.0	14.1	11.9	10.6	10.7	11.9	12.6
Current expenditure (excluding net lending)	11.8	14.8	12.7	11.2	10.4	10.1	10.4
Current primary expenditure (excluding net lending)	10.4	13.3	11.3	9.8	9.5	9.3	9.5
Capital expenditure (excluding restructuring operations)	9.0	8.0	7.0	9.3	10.9	12.6	11.8
Of which: foreign financed	7.6	6.9	6.1	8.3	9.6	9.7	8.7
Overall surplus/deficit 1/	-9.1	-10.4	-11.0	-9.3	-9.0	-10.2	-9.2
Primary balance	-0.3	-1.5	-0.9	1.1	1.7	1.1	0.5
Primary current balance	1.2	-0.4	0.0	2.0	3.0	4.0	3.6
GDP (in billions of CFA francs)	791.4	796.1	1,029.0	1,175.5	1,298.3	1,390.1	1,522.8

Sources: Burkinabè authorities; and Fund staff estimates.

1/ On a commitment basis, excluding grants.

2/ Current expenditure on a commitment basis.

3/ Excluding proceeds from privatization (-).

4/ Float during the year.

5/ Contentious debt under negotiation with non-Paris Club creditors.

Table 17. Burkina Faso: Economic Classification of Consolidated Government Expenditure, 1992-98

	1992	1993	1994	1995	1996	1997	1998
(In billions of CFA francs)							
Total expenditure and net lending	165.4	182.4	227.0	245.8	276.8	323.3	340.1
Total expenditure	165.3	184.9	230.1	248.7	278.6	325.8	340.7
Current	93.7	118.2	131.0	132.0	134.9	140.5	158.0
Wages and salaries	50.9	52.2	58.2	61.6	64.7	67.7	72.0
Goods and services	14.2	19.3	26.7	24.8	27.0	28.0	34.6
Interest	11.4	12.4	15.0	16.4	11.5	11.7	12.7
On external debt	6.8	7.6	12.4	10.6	8.9	8.7	9.5
On domestic debt	4.5	4.8	2.9	5.9	2.6	3.0	3.2
Transfers	17.2	34.3	31.2	29.1	31.7	33.1	38.7
Capital	71.6	66.7	99.1	116.7	143.7	185.3	182.7
Budget	11.8	8.8	9.2	11.6	16.9	39.7	47.6
Financed by foreign grants	37.7	28.0	35.4	51.2	81.8	87.7	80.0
Financed by foreign loans	22.1	26.8	27.1	46.4	43.3	47.3	52.6
Capital transfer for banks restructuring	0.0	3.1	27.4	7.6	1.7	10.5	2.4
Net lending	0.1	-2.5	-3.0	-3.0	-1.7	-2.5	-0.6
(In percent of GDP)							
Total expenditure and net lending	20.9	22.9	22.1	20.9	21.3	23.3	22.3
Total expenditure	20.9	23.2	22.4	21.2	21.5	23.4	22.4
Current	11.8	14.9	12.7	11.3	10.4	10.1	10.4
Wages and salaries	6.4	6.6	5.7	5.3	5.0	4.9	4.7
Goods and services	1.8	2.4	2.6	2.1	2.1	2.0	2.3
Interest	1.4	1.6	1.5	1.4	0.9	0.8	0.8
Transfers	2.2	4.3	3.0	2.5	2.4	2.4	2.5
Capital	9.1	8.4	9.6	10.0	11.1	13.3	12.0
Net lending	0.0	-0.3	-0.3	-0.3	-0.1	-0.2	0.0
(In percent of total expenditure)							
Total expenditure and net lending	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total expenditure	99.9	101.4	101.3	101.2	100.6	100.8	100.2
Current	56.6	64.8	57.7	53.7	48.7	43.5	46.5
Wages and salaries	30.8	28.6	25.7	25.1	23.4	20.9	21.2
Goods and services	8.6	10.6	11.7	10.1	9.8	8.7	10.2
Interest	6.9	6.8	6.6	6.7	4.2	3.6	3.7
Transfers	10.4	18.8	13.7	11.9	11.4	10.2	11.4
Capital	43.3	36.6	43.6	47.5	51.9	57.3	53.7
Net lending	0.1	-1.4	-1.3	-1.2	-0.6	-0.8	-0.2
Memorandum items:							
Technical assistance-related expenditure	7.3	7.3	12.6	14.6	15.5	16.4	16.1
Financed by foreign grants	2.3	2.0	2.7	6.9	8.1	8.6	8.4
Financed by foreign loans	5.0	5.3	9.9	7.7	7.4	7.8	7.6

Sources: Burkinabè authorities; and Fund staff estimates.

Table 18. Burkina Faso: Public Investment Program, 1992-98  
(In billions of CFA francs)

	1992	1993	1994	1995	1996	1997	1998
Government	73.4	67.9	84.0	114.3	149.4	182.5	187.9
Grants	42.7	33.3	45.3	58.8	89.2	95.5	87.6
Project grants	37.7	28.0	35.4	51.2	81.8	87.7	80.0
Technical assistance grants	5.0	5.3	9.9	7.7	7.4	7.8	7.6
Direct foreign loans (project loans)	21.3	26.7	27.1	46.4	43.3	47.3	52.6
<i>Of which: technical assistance</i>	2.3	2.0	2.7	6.9	8.1	8.6	8.4
Budget	8.6	7.0	9.7	9.1	16.9	39.7	47.6
Foreign on-lent loans	0.8	0.9	1.9	0.0	0.0	0.0	0.0
Public enterprises	3.7	4.4	7.9	1.4	1.9	1.6	1.5
Government-guaranteed foreign loans	0.9	1.5	0.0	0.0	0.0	0.0	0.0
Self-financing and domestic loans	2.9	2.8	7.9	1.4	1.9	1.6	1.5
Other loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Public sector	77.1	72.2	91.9	115.6	151.3	184.1	189.4
Grants	42.7	33.3	45.3	58.8	89.2	95.5	87.6
Foreign loans	22.9	29.1	29.0	46.4	43.3	47.3	52.6
Budget, self-financing, and domestic loans	11.4	9.8	17.6	10.5	18.8	41.3	49.1

Sources: Burkinabè authorities; and Fund staff estimates.

Table 19. Burkina Faso: Personnel Expenditures, 1992-98

	1992	1993	1994	1995	1996	1997	1998
Number of civil servants	34,299	35,661	37,052	39,752	45,680	47,770	...
Total wage bill (in billions of CFA francs)							
Budget	51.2	52.2	58.1	61.6	63.2	65.1	71.7
Actual	50.9	52.2	58.2	61.6	64.7	67.7	72.0
Implementation ratio (in percent)	99.4	100.1	100.3	100.0	102.4	104.0	100.4
Civilian	37.6	38.9	44.9	46.7	49.8	51.4	54.8
Military	13.3	13.3	13.3	14.9	14.9	16.3	17.2
Memorandum items:							
Average annual civilian wage bill							
Average wage bill per employee (in millions of CFA francs)	1.1	1.1	1.2	1.2	1.1	1.1	...
Ratio of per capita civilian wage bill to per capita GDP	14.0	14.1	12.4	10.8	9.3	8.7	...

Source: Burkinabè authorities.

Table 20. Burkina Faso: Military Expenditures, 1992-98 1/

(In billions of CFA francs, unless otherwise indicated)

	1992	1993	1994	1995	1996	1997	1998
Salaries	13.3	13.3	13.3	14.9	14.9	16.3	17.1
Percent change	-12.2	0.1	-0.2	11.8	0.2	9.4	4.9
Goods and services	2.7	3.7	3.2	3.4	3.5	3.7	3.9
Percent change	77.4	37.3	-12.1	4.5	3.6	5.7	5.4
Current transfers	0.0	0.1	0.1	0.0	0.3	0.3	0.2
Investments	0.1	0.1	0.2	0.2	0.3	2.2	1.9
Percent change	-16.1	161.5	28.7	8.0	58.7	633.3	-13.6
Total	16.0	17.2	16.8	18.4	19.0	22.5	23.1
Percent change	-4.4	7.2	-2.4	9.9	3.0	18.4	2.6
Memorandum items:							
Ratio of military expenditures (in percent)							
Ratio to GDP	2.0	2.2	1.6	1.6	1.5	1.6	1.5
Ratio to total government current expenditure	17.3	17.3	14.8	13.5	11.9	12.4	11.6

Source: Burkinabè authorities.

1/ Budgetary data only.



Table 21 : Burkina Faso: Total Revenue 1992-98

	1992	1993	1994	1995	1996	1997	1998
	(In millions of CFA francs)						
Total revenue	92,994	100,000	113,310	136,656	160,100	181,466	199,389
Tax revenue	68,885	71,900	101,984	127,261	149,014	166,404	181,461
Income taxes	20,457	18,900	21,208	30,179	39,493	39,821	43,585
Corporate income tax	7,808	7,800	6,664	15,988	19,458	19,555	18,891
Personal income tax	10,870	9,100	10,755	12,365	16,134	16,459	19,788
Other	1,779	2,000	3,789	1,827	3,901	3,808	4,906
Payroll taxes	1,082	1,100	1,125	1,230	2,068	2,068	2,234
Property taxes	334	500	784	673	543	710	1,080
Taxes on goods and services	15,307	14,100	45,654	53,446	59,857	72,346	82,368
Turnover tax	6,424	9,400	383	82	35	0	50
Value-added tax (import)	...	...	11,676	13,481	19,498	25,564	27,797
Value-added tax (domestic)	...	...	18,460	21,482	20,124	24,933	31,464
Selected excises on goods	4,507	1,790	12,096	12,659	13,778	14,257	13,824
<i>Of which: tax on petroleum products</i>	...	...	8,647	8,927	8,789	9,367	8,229
Other	4,376	2,910	3,040	5,742	6,422	7,592	5,595
Taxes on international trade	30,961	36,400	32,664	40,693	45,182	49,971	49,803
<i>Of which: taxes on imports</i>	22,729	23,600	30,844	36,384	40,048	43,075	43,880
Import duties	6,849	11,700	23,840	28,324	30,878	32,631	32,233
Duties on imports	0	0	6,446	8,424	10,093	11,502	12,433
Fiscal duty	6,849	11,700	17,395	19,900	20,785	21,129	19,800
Statistical tax	...	...	6,768	8,060	9,168	10,442	11,647
special intervention tax	...	...	647	3,522	4,695	4,911	2,942
Other tax receipts	744	900	549	1,040	1,870	1,488	2,390
Nontax revenue	24,037	26,700	11,320	9,383	11,039	14,924	17,747
Dividends	2,679	2,820	1,342	1,798	4,280	6,748	1,015
Other	21,358	23,880	9,978	7,584	6,759	8,176	16,732
Capital revenue	0	1,400	6	13	46	139	182
	(In percent of GDP)						
Total revenue	11.8	12.6	11.0	11.6	12.3	13.0	13.1
Tax revenue	8.7	9.0	9.9	10.8	11.5	11.9	11.9
Income taxes	2.6	2.4	2.1	2.6	3.0	2.8	2.9
<i>Of which: corporate income tax</i>	1.0	1.0	0.6	1.4	1.5	1.4	1.2
personal income tax	1.4	1.1	1.0	1.1	1.2	1.2	1.3
Payroll taxes	0.1	0.1	0.1	0.1	0.2	0.1	0.1
Property taxes	0.0	0.1	0.1	0.1	0.0	0.1	0.1
Taxes on goods and services	1.9	1.8	4.4	4.5	4.6	5.2	5.4
<i>Of which: value-added tax</i>	...	...	3.0	3.0	3.1	3.6	3.4
Taxes on international trade	3.9	4.6	3.2	3.5	3.5	3.6	3.3
<i>Of which: taxes on imports</i>	2.9	3.0	3.0	3.1	3.1	3.1	2.9
Other tax receipts	0.1	0.1	0.1	0.1	0.1	0.1	0.2
Nontax revenue	3.0	3.4	1.1	0.8	0.9	1.1	1.2
Capital revenue	0.0	0.2	0.0	0.0	0.0	0.0	0.0
	(In percent of total revenue)						
Total revenue	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Tax revenue	74.1	71.9	90.0	93.1	93.1	91.7	91.0
Income taxes	22.0	18.9	18.7	22.1	24.7	21.9	21.9
<i>Of which: corporate income tax</i>	8.4	7.8	5.9	11.7	12.2	10.8	9.5
personal income tax	11.7	9.1	9.5	9.0	10.1	9.1	9.9
Payroll taxes	1.2	1.1	1.0	0.9	1.3	1.1	1.1
Property taxes	0.4	0.5	0.7	0.5	0.3	0.4	0.5
Taxes on goods and services	16.5	14.1	40.3	39.1	37.4	39.9	41.3
<i>Of which: value-added tax</i>	...	...	26.9	25.6	24.8	27.8	26.3
petroleum tax	...	...	7.6	6.5	5.5	5.2	4.1
Taxes on international trade	33.3	36.4	28.8	29.8	28.2	27.5	25.0
<i>Of which: taxes on imports</i>	24.4	23.6	27.2	26.6	25.0	23.7	22.0
Duties on imports	0.0	0.0	5.7	6.2	6.3	6.3	6.2
Fiscal duty	7.4	11.7	15.4	14.6	13.0	11.6	9.9
Statistical tax	...	...	6.0	5.9	5.7	5.8	5.8
special intervention tax	...	...	0.6	2.6	2.9	2.7	1.5
Other tax receipts	0.8	0.9	0.5	0.8	1.2	0.8	1.2
Nontax revenue	25.8	26.7	10.0	6.9	6.9	8.2	8.9
<i>Of which: dividends</i>	2.9	2.8	1.2	1.3	2.7	3.7	0.5
Capital revenue	0.0	1.4	0.0	0.0	0.0	0.1	0.1
Memorandum items:							
GDP (in billions of CFA francs)	791	796	1,029	1,176	1,298	1,398	1,523
Revenue collected at customs (in millions of CFA francs)	30,961	36,400	32,664	71,900	74,644	86,136	89,418

Sources: Burkinabè authorities; and Fund staff estimates.

Table 22. Burkina Faso: Monetary Survey, 1992-98

	1992	1993	1994	1995	1996	1997	1998
(In billions of CFA francs; end of period)							
Net foreign assets 1/	89.8	106.7	161.7	234.1	226.2	203.1	189.7
BCEAO	82.3	98.0	90.7	129.5	131.6	133.3	125.5
Commercial banks	7.5	8.7	71.0	104.6	94.6	69.8	64.2
Net domestic assets	92.1	88.8	97.2	82.0	107.5	177.1	202.1
Domestic credit	88.4	83.4	83.7	77.1	121.4	202.7	216.3
Net claims on government	-10.9	-6.2	9.6	-5.3	6.2	33.6	31.0
Credit to private sector	99.2	89.6	74.1	82.4	115.2	169.1	185.3
Credit to other financial institutions	2.2	1.2	0.6	1.9	0.4	0.7	1.1
Performing credit	88.7	74.0	62.7	75.4	111.8	164.4	176.9
Short term	56.5	48.3	49.9	55.2	85.6	127.5	133.3
<i>Of which</i> : crop credit	6.9	2.6	1.4	0.5	3.4	17.6	21.0
Medium and long term	32.1	25.7	12.8	20.2	26.2	36.8	43.6
Nonperforming credit	8.4	14.3	10.8	5.2	3.0	4.1	7.4
Other items (net)	3.8	5.5	13.5	4.9	-13.9	-25.7	-14.2
Money and quasi money	172.4	186.4	242.2	299.7	324.4	370.6	379.6
Currency	65.8	78.5	94.8	123.5	138.2	169.3	168.1
Demand deposits	42.5	42.3	74.1	90.2	91.7	98.7	96.4
Time and savings deposits	64.0	65.6	73.3	86.0	94.4	102.7	115.0
Long-term foreign liabilities	6.0	5.6	9.0	9.1	2.2	2.1	4.7
SDR allocations	3.6	3.6	7.6	7.3	7.0	7.5	7.6
Memorandum items:	(In percent of beginning-of-period broad money, unless otherwise indicated)						
Net foreign assets	9.1	9.8	29.5	29.9	-2.6	-7.1	-3.6
Net domestic assets	-3.0	-1.9	4.5	-6.3	8.5	21.4	6.8
<i>Of which</i> : net claims on government	1.2	2.7	8.5	-6.2	3.8	8.4	-0.7
credit to private sector	-9.6	-5.6	-8.3	3.4	11.0	16.6	4.4
Money and quasi money	6.3	8.2	29.9	23.7	8.2	14.2	2.4
Nonperforming credit/total credit (percent)	8.4	16.0	14.5	6.3	2.6	2.4	4.0

Source: Central Bank of West African States (BCEAO).

1/ Excluding net external position of the postal checking system; excluding gold.

Table 23. Burkina Faso: Summary Accounts of the Central Bank, 1992-98  
(In billions of CFA francs; end of period)

	1992	1993	1994	1995	1996	1997	1998
Net foreign assets 1/	82.3	98.0	90.7	129.5	131.6	133.3	125.5
Assets	94.0	112.7	126.8	170.9	177.3	206.4	218.0
Liabilities	11.6	14.7	36.1	41.4	45.7	73.1	92.4
Net claims on government	17.0	17.9	25.4	15.0	21.4	49.7	43.6
Claims	22.6	26.3	44.8	55.7	59.3	80.1	92.9
Liabilities	5.6	8.4	19.5	40.7	37.8	30.4	49.2
Net claims on banks	-29.4	-33.4	-22.4	-17.3	-7.5	-2.3	9.0
Claims	9.0	9.0	0.0	2.5	4.0	14.6	24.7
Advances to money market	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rediscounts	0.0	0.0	0.0	2.5	4.0	14.6	24.7
Other	9.0	9.0	0.0	0.0	0.0	0.0	0.0
Liabilities	38.4	42.4	22.4	19.8	11.4	16.9	15.6
Deposits on money market	35.2	24.1	2.4	6.0	0.0	0.0	0.0
Other deposits	1.0	15.8	15.7	11.1	7.2	11.4	10.3
Currency	2.2	2.5	4.3	2.8	4.2	5.5	5.3
Net claims on other financial institutions	1.0	0.9	0.4	0.2	0.4	0.7	1.1
Currency outside banks	65.8	78.5	94.8	123.5	138.2	169.3	168.1
Public enterprise deposits	1.0	0.5	3.2	6.0	6.1	6.0	4.6
SDR allocations	3.6	3.6	7.6	7.3	7.0	7.5	7.6
Other items (net)	0.5	0.8	-11.5	-9.3	-5.5	-1.3	-1.1

Source: Central Bank of West African States (BCEAO).

1/ Excluding gold.

Table 24. Burkina Faso: Summary Accounts of Deposit Money Banks, 1992-98 1/

(In billions of CFA francs; end of period)

	1992	1993	1994	1995	1996	1997	1998
Net foreign assets	7.5	8.7	71.0	104.6	94.6	69.8	64.2
Assets	13.4	15.7	83.1	124.2	119.2	100.3	97.2
Liabilities	5.9	6.9	12.2	19.7	24.6	30.5	33.0
Net money market position	35.2	32.0	2.4	6.0	0.0	1.0	0.0
Deposits	35.2	32.0	2.4	6.0	0.0	1.0	0.0
Advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other reserves	2.5	9.0	19.9	11.7	11.2	14.7	14.4
Currency	2.2	2.5	4.3	2.8	4.2	5.5	5.3
Deposits at BCEAO	0.4	6.5	15.7	8.9	7.0	9.1	9.0
Net claims on government	-32.2	-27.9	-14.6	-20.3	-15.2	-16.1	-12.7
Claims	25.9	25.2	49.5	42.5	41.2	43.3	47.3
Deposits	58.0	53.1	64.0	62.8	56.5	59.4	59.9
Claims on economy 2/	97.1	88.3	73.5	80.5	114.8	168.4	184.3
Performing credits	88.7	74.0	62.7	75.4	111.8	164.4	176.9
Short term	56.5	48.3	49.9	55.2	85.6	127.5	133.3
<i>Of which: crop credit</i>	6.9	2.6	1.4	0.5	3.4	17.6	21.0
Medium and long term	32.1	25.7	12.8	20.2	26.2	36.8	43.6
Nonperforming credit	8.4	14.3	10.8	5.2	3.0	4.1	7.4
Unpaid claims	0.9	1.5	1.2	0.5	0.5	0.9	2.4
Doubtful and litigious credit	7.5	12.8	9.6	4.6	2.5	3.1	5.0
Claims on other financial institutions	1.2	0.3	0.3	1.6	0.0	0.0	0.0
Deposits	105.5	107.4	144.2	170.3	180.0	195.3	206.8
Demand deposits	41.5	41.8	70.9	84.2	85.6	92.6	91.8
Public enterprises	4.7	4.2	9.9	16.0	15.9	12.3	...
Other	36.7	37.6	61.0	68.2	69.7	80.3	...
Time deposits	64.0	65.6	73.3	86.0	94.4	102.7	115.0
Public enterprises	5.5	6.9	11.3	19.1	23.8	19.6	...
Other	58.5	58.8	62.0	66.9	70.7	83.1	...
BCEAO claims	9.0	9.0	0.0	2.5	4.0	14.6	25.2
Long-term foreign liabilities	6.0	5.6	9.0	9.1	2.2	2.1	4.7
Other items (net)	-9.2	-11.4	-0.8	2.2	19.2	25.7	13.5

Source: Central Bank of West African States (BCEAO).

1/ Including treasury operations with private sector, Postal Checking (CCP), and National Savings Banks (CNE).

2/ Including public corporations.

Table 25. Burkina Faso: Central Bank Interest Rates , October 1993-January 1999  
(In percent per year; end of period)

	Rediscount Rate	Repurchase Rate	Rate on Treasury Advances	Penalty Rate 1/
1993				
October	12.50	10.50	9.73	11.50
November	12.50	9.25	9.73	9.75
December	10.50	8.75	9.73	9.25
1994				
January	14.50	12.75	7.80	13.25
February	14.50	12.75	7.80	13.25
March	14.50	12.75	7.80	13.25
April	14.50	12.75	8.12	13.25
May	14.50	12.75	8.12	13.25
June	12.00	10.25	8.12	10.75
July	11.00	8.75	5.22	9.25
August	10.00	7.75	5.22	8.25
September	10.00	7.25	5.22	7.75
October	10.00	7.25	4.50	7.75
November	10.00	7.25	4.50	7.75
December	10.00	7.00	4.50	7.50
1995				
January	9.00	7.00	4.50	7.50
February	9.00	7.00	4.50	7.50
March	9.00	7.00	4.50	7.50
April	9.00	7.00	4.50	7.50
May	9.00	7.00	4.50	7.50
June	8.50	6.50	4.50	7.00
July	8.50	6.50	4.50	7.00
August	8.50	6.50	4.50	7.00
September	8.50	6.50	4.50	7.00
October	8.50	6.50	4.60	7.00
November	8.50	6.50	4.60	7.00
December	7.50	6.50	4.60	7.00
1996				
January	7.50	6.50	4.51	7.00
February	7.50	6.50	4.51	7.00
March	7.50	6.50	4.51	7.00
April	7.50	6.50	4.37	7.00
May	7.50	6.50	4.37	7.00
June	7.50	6.50	4.37	7.00
July	7.50	6.50	5.31	7.00
August	7.00	6.00	5.31	6.50
September	7.00	6.00	5.31	6.50
October	6.50	6.00	5.17	6.50
November	6.50	6.00	5.17	6.50
December	6.50	6.00	5.17	6.50
1997				
January	6.50	6.00	5.05	6.50
February	6.25	5.75	5.05	6.25
March	6.25	5.75	5.05	6.25
April	6.25	5.75	5.01	6.25
May	6.25	5.75	5.01	6.25
June	6.25	5.75	5.01	6.25
July	6.25	5.75	5.02	6.25
August	6.25	5.75	5.02	6.25
September	6.25	5.50	5.02	6.00
October	6.25	5.50	5.03	6.00
November	6.25	5.50	5.03	6.00
December	6.00	5.50	5.03	6.00
1998				
January	6.00	5.50	4.51	6.00
February	6.00	5.50	4.51	6.00
March	6.00	5.50	4.51	6.00
April	6.00	5.50	4.75	6.00
May	6.00	5.50	4.75	6.00
June	6.00	5.50	4.75	6.00
July	6.00	5.50	4.95	6.00
August	6.25	5.75	4.95	6.25
September	6.25	5.75	4.95	6.25
October	6.25	5.75	4.95	6.25
November	6.25	5.75	4.95	6.25
December	6.25	5.75	4.95	6.25
1999				
January	5.75	5.25	...	5.75

Source: Central Bank of West African States (BCEAO).

1/ The penalty rate applies to central bank credit to the government in excess of statutory limits and is equivalent to the repurchase rate plus 0.5 percentage points.

Table 26. Burkina Faso: Money Market Interest Rates, January 1994-December 1998  
(In percent per year)

	Monthly Average Rate 1/	
	Advances and deposits (TMM)	BCEAO bonds 2/
1994		
January	7.94	...
February	9.25	...
March	9.25	...
April	9.25	...
May	9.25	...
June	8.85	...
July	7.04	...
August	5.94	...
September	5.67	...
October	5.50	...
November	5.50	...
December	5.50	...
1995		
January	5.50	...
February	5.50	...
March	5.50	...
April	5.50	...
May	5.50	...
June	5.50	...
July	5.50	...
August	5.50	...
September	5.50	...
October	5.50	...
November	5.50	...
December	5.78	...
1996		
January	5.52	...
February	5.50	...
March	5.50	...
April	5.48	...
May	5.22	...
June	5.37	...
July	5.42	...
August	5.25	...
September	5.25	4.00
October	5.25	4.13
November	5.20	...
December	5.06	...
1997		
January	5.04	...
February	5.12	...
March	5.00	...
April	5.00	...
May	5.00	...
June	5.02	4.72
July	5.02	4.61
August	5.02	4.00
September	5.02	3.85
October	5.02	3.80
November	5.02	3.93
December	4.50	4.00
1998		
January	4.51	...
February	4.50	...
March	4.53	...
April	4.56	...
May	4.78	...
June	4.95	4.50
July	4.95	4.50
August	4.95	4.50
September	4.95	4.75
October	4.95	4.75
November	4.95	4.75
December	4.95	...

Source: Central Bank of West African States (BCEAO).

1/ The money market was introduced in 1975, and has functioned with an auction system since October 1993. Under this system, only part of the funds offered by commercial banks are accepted by the central bank; the interest can be either fixed by the central bank or determined as a result of the auction.

2/ Bonds issued by the BCEAO to absorb liquidity were first emitted in August 1996; emission was suspended between November 1996 and May 1997, and between January and May 1998.

Table 27. Burkina Faso: Maximum Lending Rates Applied by Commercial Banks, November 1989-December 1998 1/

(In percent per year)

	From Nov. 27, 1989	From Aug. 20, 1992	From Nov. 9, 1992	From Oct. 1, 1993	From Dec. 20, 1993	From Jan. 18, 1994	From June 27, 1994	From Aug. 1, 1994	From Aug. 29, 1994	From Jan. 23, 1995	From June 5, 1995	From Dec. 26, 1995	From Aug. 5, 1996	From Aug. 19, 1996	From Oct. 21, 1996	From Feb. 17, 1997	From July 30, 1997
<b>Short- and medium-term credit</b>																	
Crop financing and export credit	16.0	18.0	17.5	25.0	21.0	29.0	24.0	22.0	20.0	18.0	17.0	15.0	14.5	14.0	13.0	12.5	18.0
Financing of storage of agricultural products	16.0	18.0	17.5	25.0	21.0	29.0	24.0	22.0	20.0	18.0	17.0	15.0	14.5	14.0	13.0	12.5	18.0
Credit to small and medium- sized national enterprises	16.0	18.0	17.5	25.0	21.0	29.0	24.0	22.0	20.0	18.0	17.0	15.0	14.5	14.0	13.0	12.5	18.0
Credit to nationals 2/ for construction of first primary residence	16.0	18.0	17.5	25.0	21.0	29.0	24.0	22.0	20.0	18.0	17.0	15.0	14.5	14.0	13.0	12.5	18.0
Other credits	16.0	18.0	17.5	25.0	21.0	29.0	24.0	22.0	20.0	18.0	17.0	15.0	14.5	14.0	13.0	12.5	18.0
<b>Long-term credit 3/</b>																	
Credit to small and medium- sized national enterprises	16.0	18.0	17.5	25.0	21.0	29.0	24.0	22.0	20.0	18.0	17.0	15.0	14.5	14.0	13.0	12.5	18.0
Credit to nationals 2/ for construction of first primary residence	16.0	18.0	17.5	25.0	21.0	29.0	24.0	22.0	20.0	18.0	17.0	15.0	14.5	14.0	13.0	12.5	18.0
Other credits	16.0	18.0	17.5	25.0	21.0	29.0	24.0	22.0	20.0	18.0	17.0	15.0	14.5	14.0	13.0	12.5	18.0

Source: Central Bank of West African States (BCEAO).

1/ All rate ceilings were unified in October 2, 1989 and set equal to the discount rate plus 5 percent. In October 1, 1993, maximum rates were revised to twice the level of the discount rate. In July 1997, the usury rate was fixed at 18 percent.

2/ Of any member state of the West African Monetary Union.

3/ With maturity of more than 2 years and less than 15 years.

Table 28. Burkina Faso: Deposit Rates Applied by Commercial Banks, November 1989-December 1998 1/

(In percent per year)

	From Nov. 27, 1989	From Aug. 20, 1992	From Nov. 9, 1992	From Oct. 1, 1993	From Jan. 19, 1994	From Jul. 8, 1994	From Sep. 26, 1994	From Apr. 1, 1996
(Up to CFAF 500,000)								
Public deposits 2/	Determined by agreement							
Private deposits								
Time deposits								
Less than six months	... 3/	... 3/	... 3/	TMM-2 4/	TMM-2 4/	TMM-2 4/	TMM-2 4/	TMM-2 4/
Six months to less than one year	... 3/	... 3/	... 3/	TMM-2 4/	TMM-2 4/	TMM-2 4/	TMM-2 4/	TMM-2 4/
One year or more	... 3/	... 3/	... 3/	... 3/	... 3/	... 3/	... 3/	... 3/
Certificates of deposit								
Six months to less than one year	... 3/	... 3/	... 3/	TMM-2 4/	TMM-2 4/	TMM-2 4/	TMM-2 4/	TMM-2 4/
One year or more	... 3/	... 3/	... 3/	... 3/	... 3/	... 3/	... 3/	... 3/
Savings deposits 5/	7.0	9.0	8.5	4.5	8.0	5.0	4.5	3.5
(Above CFAF 500,000)								
Public deposits 2/	Determined by agreement							
Private deposits								
Time deposits								
Less than six months	7.0*	9.0	8.5*	... 3/	... 3/	... 3/	... 3/	... 3/
Six months to less than one year	8.0*	10.0*	9.5*	... 3/	... 3/	... 3/	... 3/	... 3/
One year or more	9.0*	11.0*	10.5*	... 3/	... 3/	... 3/	... 3/	... 3/
Certificates of deposit								
Six months to less than one year	8.0*	10.0*	9.5	... 3/	... 3/	... 3/	... 3/	... 3/
One year and more	9.0*	11.0*	10.5	... 3/	... 3/	... 3/	... 3/	... 3/
Savings deposits	7.0*	9.0*	8.5	... 3/	... 3/	... 3/	... 3/	... 3/

Source: Central Bank of West African States (BCEAO).

1/ Fixed rates, unless marked with an asterisk (\*), in which case it is a minimum rate.

2/ Includes deposits of the Treasury, Post Office, Savings Bank, and other government agencies, public and mixed enterprises, and special private sector deposits resulting from legal requirements, such as reserves of insurance companies.

3/ Deposit rates no longer fixed by the Central Bank of West African States (BCEAO).

4/ Monthly average money market rate (TMM), published by the BCEAO, minus 2 percent.

5/ Applicable to savings deposits of less than CFAF 5 million.



Table 29. Burkina Faso: Balance of Payments, 1992-98

	1992	1993	1994	1995	1996	1997	1998
	Est.						
(In billions of CFA francs)							
Exports, f.o.b.	62.9	74.5	104.4	118.2	119.0	133.7	182.4
<i>Of which:</i> cotton	25.0	22.2	31.7	51.2	49.6	74.6	120.9
gold	8.5	8.1	12.2	11.7	9.0	9.0	9.0
Imports, f.o.b.	-136.7	-153.0	-193.9	-242.2	-288.0	-297.7	-335.0
<i>Of which:</i> capital goods	-34.7	-32.2	-44.2	-75.4	-86.8	-90.4	-90.0
Trade balance	-73.7	-78.6	-89.6	-124.1	-168.9	-164.0	-152.6
Services and Income (net)	-41.1	-42.8	-53.3	-61.6	-64.7	-72.9	-73.2
Services	-37.9	-39.0	-45.6	-56.0	-60.7	-65.1	-66.2
Income	-3.2	-3.8	-7.8	-5.7	-4.0	-7.8	-7.1
<i>Of which:</i> interest payments	-7.4	-8.3	-12.5	-10.6	-10.7	-11.3	-10.2
Current transfers (net)	65.6	74.8	124.0	119.3	104.9	95.6	102.1
Private	44.7	43.9	53.6	53.0	43.0	43.4	40.0
<i>Of which:</i> workers' remittances (gross)	34.1	33.2	54.6	55.1	56.4	51.1	51.0
Official	20.9	30.9	70.4	66.3	61.9	52.2	62.1
<i>Of which:</i> budgetary	11.6	15.2	40.0	36.8	27.3	16.8	20.2
Current account ( deficit= -)	-49.2	-46.6	-18.9	-66.4	-128.7	-141.4	-123.8
Excluding current official transfers	-70.1	-77.5	-89.3	-132.8	-190.6	-193.6	-185.9
Capital transfers	37.7	28.0	35.4	46.9	87.5	91.6	79.2
Project grants	37.7	28.0	35.4	51.2	81.8	81.1	80.0
Other capital transfers	0.0	0.0	0.0	-4.2	5.6	10.5	-0.8
Official capital	22.4	24.8	36.9	45.2	34.1	24.4	42.4
Disbursements	31.6	36.9	57.8	69.6	52.5	47.0	65.9
<i>Of which:</i> budget	30.8	35.3	57.8	69.6	47.7	47.0	65.9
Project loans	22.0	27.6	29.0	46.4	43.3	47.0	52.6
Program loans	8.7	7.7	28.8	23.3	4.4	0.0	13.3
Amortization	-9.3	-12.1	-20.9	-24.4	-18.4	-22.6	-23.5
<i>Of which:</i> budget	-7.6	-9.8	-20.9	-24.4	-15.9	-19.1	-20.0
Private capital 1/	2.5	2.7	13.5	9.9	8.4	7.6	-7.6
Errors and omissions	-2.2	-2.4	-6.2	32.5	-2.3	-5.1	-9.1
Overall balance	11.2	6.4	60.7	68.2	-1.1	-22.9	-18.8
Financing	-11.2	-6.4	-60.7	-68.2	1.1	22.9	18.8
Net foreign assets	-16.1	-17.3	-51.0	-71.4	1.3	22.9	16.0
Net official reserves	-6.1	-15.6	7.3	-38.8	-2.0	-1.7	7.8
Gross official reserves	-6.1	-19.0	-6.6	-52.3	-6.5	-11.4	-1.1
IMF (net)	0.0	3.4	13.9	13.5	4.5	9.6	8.8
<i>Of which:</i> use of resources	0.0	0.0	0.0	13.5	4.9	10.6	10.5
repayments	0.0	0.0	0.0	0.0	-0.5	-1.0	-1.7
Net foreign assets, commercial banks 2/	-10.0	-1.7	-58.2	-32.6	3.3	24.7	8.2
<i>Of which:</i> Post Office	-1.4	-0.5	4.0	0.9	0.3	0.0	0.0
Change in arrears (reduction= -)	-4.1	7.6	-17.3	-1.4	-0.2	0.0	0.0
Debt relief	9.0	3.3	7.7	4.6	1.1	0.0	0.0
Debt under discussion	0.0	0.0	0.0	0.0	0.0	2.8	2.8
Financing gap (after IMF loans)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items:	(In percent of GDP, unless otherwise indicated)						
Trade balance ( deficit= -)	-9.3	-9.9	-8.7	-10.6	-13.0	-11.8	-10.0
Current account ( deficit= -)	-6.2	-5.9	-1.8	-5.7	-9.9	-10.2	-8.1
Excluding current official transfers	-8.9	-9.7	-8.7	-11.3	-14.7	-13.9	-12.2
Overall balance ( deficit= -)	1.4	0.8	5.9	5.8	-0.1	-1.6	-1.2
Debt service	2.1	2.6	3.2	3.0	2.2	2.4	2.2
Debt-service ratio 3/	20.9	22.1	24.7	22.9	20.6	21.7	15.8
Gross international reserves (in billions of CFA francs)	107.4	128.3	210.0	295.1	296.5	306.7	315.1
In months of imported goods, c.i.f	8.0	8.5	11.2	12.5	10.7	10.6	9.5
Net official reserves (BCEAO)	82.3	98.0	90.7	129.5	131.6	133.3	125.5
GDP at current prices (in billions of CFA francs)	791.4	796.1	1,029.4	1,175.5	1,298.3	1,390.1	1,522.8

Sources: Central Bank of West African States (BCEAO); and staff estimates.

1/ Includes portfolio investment and foreign direct investment.

2/ Including net foreign assets of Post Office.

3/ In percent of exports of goods and nonfactor services.

Table 30. Burkina Faso: Balance of Payments, 1992-98  
(In millions of SDRs)

	1992	1993	1994	1995	1996	1997	1998
						Est.	
Exports, f.o.b.	168.8	188.3	133.3	156.1	160.1	166.7	229.65
<i>Of which: cotton</i>	67.1	56.1	40.5	67.6	66.7	93.1	152.18
Imports, f.o.b.	-366.6	-387.1	-247.7	-319.9	-387.4	-371.2	-421.82
Trade balance	-197.8	-198.7	-114.4	-163.9	-227.2	-204.6	-192.17
Services and Income (net)	-110.2	-108.4	-68.1	-81.4	-87.0	-90.9	-92.21
Services	-101.7	-98.7	-58.2	-73.9	-81.6	-81.2	-83.32
Income	-8.5	-9.7	-9.9	-7.5	-5.4	-9.7	-8.89
<i>Of which: interest payments</i>	-19.9	-21.0	-16.0	-13.9	-14.4	-14.1	-12.84
Current transfers (net)	175.9	189.2	158.4	157.5	141.2	119.2	128.51
Private	119.9	111.0	68.4	70.0	57.9	54.1	50.32
<i>Of which: workers' remittances</i>	91.5	84.0	69.8	72.7	75.9	63.7	64.22
Official	56.0	78.3	89.9	87.6	83.3	65.1	78.20
<i>Of which: budgetary</i>	31.0	38.6	51.0	48.6	36.7	20.9	25.41
Current account ( deficit -)	-132.0	-117.9	-24.2	-87.7	-173.1	-176.3	-155.86
Excluding official transfers	-188.0	-196.1	-114.1	-175.3	-256.4	-241.4	-234.06
Capital transfers	101.2	70.8	45.2	62.0	117.6	114.2	99.75
Project grants	101.2	70.8	45.2	67.6	110.1	101.1	100.73
Other capital transfers	0.0	0.0	0.0	-5.6	7.6	13.1	-0.98
Official capital	60.0	62.6	47.1	59.7	45.9	30.5	53.42
Disbursements	84.9	93.2	73.9	92.0	70.7	58.7	83.02
<i>Of which: budget</i>	82.6	89.3	73.9	92.0	64.2	58.7	83.02
Amortization	-24.8	-30.6	-26.7	-32.2	-24.8	-28.2	-29.60
<i>Of which: budget</i>	-20.3	-24.7	-26.7	-32.2	-21.4	-23.8	-25.18
Private capital 1/	6.6	6.8	17.3	13.1	11.2	9.4	-9.57
Errors and omissions	-5.9	-6.1	-7.9	42.9	-3.1	-6.4	-11.42
Overall balance	30.0	16.3	77.5	90.0	-1.5	-28.6	-23.68
Financing	-30.0	-16.3	-77.5	-90.0	1.5	28.6	23.68
Net foreign assets	-43.3	-43.8	-65.1	-94.3	1.8	28.6	20.16
Net official reserves	-16.5	-39.6	9.3	-51.2	-2.7	-2.2	9.77
Gross official reserves	-16.5	-48.1	-8.4	-69.1	-8.7	-14.2	-1.34
IMF (net)	0.0	8.5	17.7	17.9	6.0	12.0	11.11
Net foreign assets, commercial banks 2/	-26.8	-4.3	-74.4	-43.1	4.5	30.7	10.38
Change in arrears (reduction= -)	-10.9	19.2	-22.2	-1.8	-0.3	0.0	0.00
Debt relief 3/	24.1	8.3	9.8	6.1	1.5	0.0	0.00
Memorandum item:							
CFA franc per SDR (period average)	372.8	395.4	782.9	757.2	743.4	802.0	794.2

Sources: Central Bank of West African States (BCEAO); and staff estimates.

1/ Includes portfolio investment and foreign direct investment.

2/ Including net foreign assets of Post Office.

3/ Including relief on government-guaranteed debt.

Table 31. Burkina Faso: Composition of Exports, 1992-98

	1992	1993	1994	1995	1996	1997	1998
(Unless otherwise indicated, values in billions of CFA francs, volumes in thousands of metric tons, and prices in CFA francs per kilogram)							
Total exports, f.o.b.	62.9	74.5	104.4	118.2	119.0	133.7	182.4
Cotton	25.0	22.2	31.7	51.2	49.6	74.6	120.9
Volume	66.2	62.0	48.4	62.0	64.0	89.4	138.9
Price	378.0	358.0	656.0	825.0	775.0	835.0	870.0
Livestock products	8.7	8.2	33.1	35.5	33.0	27.1	27.1
Live animals	4.9	4.2	22.4	22.9	17.5	14.6	14.6
Heads (1000)	180.0	152.6	417.4	390.2	350.0	300.0	300.0
Price (1000 CFAF/head)	27.2	27.2	53.4	58.8	50.0	48.5	48.7
Meats and slaughtered animals	0.8	0.9	1.3	1.8	1.8	1.5	1.6
Volume	0.7	0.8	0.8	1.2	1.2	1.0	1.0
Price	1,100.0	1,150.0	1,610.0	1,500.0	1,500.0	1,500.0	1,500.7
Leather and hides	3.0	3.2	9.4	10.8	13.7	11.1	10.9
Volume	2.1	2.1	3.0	3.6	4.2	3.4	3.3
Price	1,450.0	1,500.0	3,100.0	2,972.0	3,300.0	3,300.0	3,300.9
Gold	8.5	8.1	12.2	11.7	9.0	9.0	9.0
Volume (metric tons)	2.5	3.0	1.6	1.9	1.4	1.4	1.6
Price (1000 CFAF/kg)	3,406.0	2,716.0	5,926.0	6,164.0	6,500.0	6,600.0	5,625.0
Manganese	0.0	0.7	0.7	0.6	0.7	0.8	0.9
Volume	0.0	25.0	12.4	13.0	13.4	13.8	14.0
Price	...	28.9	56.1	48.8	51.6	60.5	62.7
Other	20.7	35.2	26.6	19.2	26.8	22.1	24.6
(In percent of total exports)							
Cotton	39.8	29.8	30.4	43.3	41.7	55.8	66.3
Livestock products	13.8	11.0	31.7	30.0	27.7	20.3	14.8
Live animals	7.8	5.6	21.5	19.4	14.7	10.9	8.0
Meats and slaughtered animals	1.3	1.2	1.3	1.5	1.5	1.1	0.9
Leather and hides	4.8	4.2	9.0	9.1	11.5	8.3	6.0
Gold	13.5	10.9	11.7	9.9	7.6	6.7	4.9
Manganese	0.0	1.0	0.7	0.5	0.6	0.6	0.5
Other	32.9	47.3	25.5	16.2	22.5	16.5	13.5
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0
(Changes in percent of export values)							
Total exports, f.o.b.	-17.1	18.3	40.1	13.2	0.7	12.3	36.5
Cotton	-14.6	-11.3	43.0	61.1	-3.0	-3.4	61.9
Livestock products	5.9	-5.7	303.6	7.3	-7.1	-20.7	-0.2
Gold	-22.7	-4.3	49.9	-4.3	-23.0	-11.2	-0.1

Source: Central Bank of West African States (BCEAO).

Table 32. Burkina Faso: Composition of Imports, 1992-98

	1992	1993	1994	1995	1996	1997	1998
						Est.	
(In billions of CFA francs)							
Total imports, f.o.b.	136.7	153.0	193.9	242.2	288.0	297.7	335.0
Food products	23.7	26.0	34.0	35.0	43.9	41.3	45.0
Petroleum products	14.1	28.2	24.7	25.9	37.6	40.1	40.0
Capital equipment	34.7	32.2	44.2	75.4	86.8	90.4	90.0
Raw materials	7.3	6.7	12.0	21.0	21.5	23.4	30.0
Miscellaneous and unclassified 1/	56.9	60.0	79.0	85.0	98.2	102.5	130.0
(In percent of total)							
Total imports, f.o.b.	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Food products	17.3	17.0	17.5	14.4	15.2	13.9	13.4
Petroleum products	10.3	18.4	12.8	10.7	13.1	13.5	11.9
Capital equipment	25.4	21.0	22.8	31.1	30.1	30.4	26.9
Raw materials	5.3	4.4	6.2	8.7	7.5	7.9	9.0
Miscellaneous and unclassified 1/	41.6	39.2	40.7	35.1	34.1	34.4	38.8
(Changes in percent)							
Total imports, f.o.b.	-1.1	12.0	26.7	24.9	18.9	3.4	12.5
Food products	-18.8	9.7	30.8	2.9	25.4	-5.9	9.0
Petroleum products	-37.6	99.9	-12.2	4.6	45.4	6.6	-0.1
Capital equipment	10.9	-7.2	37.3	70.6	15.1	4.2	-0.5
Raw materials	-7.0	-8.1	80.0	75.0	2.4	8.9	28.1
Miscellaneous and unclassified 1/	20.3	5.4	31.7	7.6	15.5	4.4	26.8

Sources: Central Bank of West African States (BCEAO); and staff estimates.

1/ Including adjustments for unrecorded imports.

Table 33. Burkina Faso: Services and Transfers, 1992-98  
(In billions of CFA francs)

	1992	1993	1994	1995	1996	1997	1998
						Est.	
Services and Income (net)	-41.1	-42.8	-53.3	-61.6	-64.7	-72.9	-73.2
Income (net)	-3.2	-3.8	-7.8	-5.7	-4.0	-7.8	-7.1
Services (net)	-37.9	-39.0	-45.6	-56.0	-60.7	-65.1	-66.2
Services (net)	-37.9	-39.0	-45.6	-56.0	-60.7	-65.1	-66.2
Credit	17.1	17.7	31.2	34.4	22.3	22.1	30.3
Debit	-55.0	-56.8	-76.8	-90.4	-83.0	-87.3	-96.5
Freight and insurance	-24.6	-27.5	-30.6	-41.2	-46.0	-51.1	-61.3
Credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debit	-24.6	-27.5	-30.6	-41.2	-46.0	-51.1	-61.3
Other transport	-8.7	-5.8	-4.8	-4.9	-5.9	-5.6	-3.5
Credit	1.9	2.2	3.7	3.7	2.4	2.6	4.8
Debit	-10.6	-8.0	-8.5	-8.5	-8.3	-8.1	-8.3
Travel	0.8	0.6	-2.4	-1.5	-3.4	-2.9	-3.0
Credit	6.4	6.5	10.2	12.0	12.1	13.4	14.1
Debit	-5.6	-6.0	-12.6	-13.6	-15.6	-16.3	-17.1
Government services	-2.2	-2.0	-2.6	-2.0	1.0	-0.9	0.1
Credit	6.0	6.1	9.9	10.7	3.4	2.0	2.1
Debit	-8.2	-8.1	-12.5	-12.6	-2.5	-3.0	-2.0
Other nonfactor services	-3.2	-4.3	-5.1	-6.4	-6.3	-4.6	1.6
Credit	2.7	2.9	7.4	8.0	4.4	4.1	9.3
Debit	-6.0	-7.2	-12.6	-14.5	-10.7	-8.7	-7.7
Income (net)	-3.2	-3.8	-7.8	-5.7	-4.0	-7.8	-7.1
Credit	4.9	5.1	5.4	5.6	14.2	10.0	9.1
Debit	-8.1	-9.0	-13.2	-11.2	-18.2	-17.8	-16.2
Transfers (net)	103.3	102.8	159.4	170.5	192.4	187.2	182.1
Private	44.7	43.9	53.6	53.0	43.0	43.4	40.0
Credit	48.4	47.4	67.5	68.0	70.6	72.5	70.0
<i>Of which: workers' remittances</i>	34.1	33.2	54.6	55.1	56.4	51.1	51.0
Debit	-3.7	-3.5	-13.9	-15.0	-27.6	-29.1	-30.0
Official	58.6	58.9	105.8	117.5	147.2	140.0	142.1
Credit	61.1	61.4	108.8	120.6	149.5	141.1	143.2
<i>Of which: capital grants</i>	37.7	28.0	35.4	51.2	81.8	81.1	80.0
Debit	-2.5	-2.5	-3.0	-3.1	-2.3	-1.0	-1.1

Sources: Central Bank of West African States (BCEAO); and staff estimates.

Table 34. Burkina Faso: Direction of Recorded Exports, 1992-97

	1992	1993	1994	1995	1996	1997
(In billions of CFA francs)						
Europe	7.5	7.4	26.4	35.9	40.1	58.1
European Community	3.9	6.3	17.4	23.2	23.1	34.0
<i>Of which</i>						
France	2.2	4.2	6.8	12.3	13.5	16.7
Germany	0.3	0.0	0.3	0.1	0.3	0.1
Italy	0.6	1.1	6.8	6.8	2.9	3.0
Denmark	0.0	0.0	0.0	0.1	0.2	0.2
United Kingdom	0.0	0.1	0.3	0.2	1.3	0.9
Other	3.6	1.1	9.0	12.6	17.1	24.1
Africa	5.6	9.9	19.6	26.6	25.1	21.8
West African Monetary Union	5.1	8.7	14.7	20.4	18.7	16.4
<i>Of which</i>						
Côte d'Ivoire	4.4	6.9	10.8	16.4	11.2	11.7
Niger	0.0	0.2	0.8	0.7	1.1	1.5
Togo	0.6	0.3	0.0	2.6	3.5	3.6
Mali	0.1	1.1	0.5	0.4	1.1	1.3
Ghana	0.3	0.5	2.3	2.2	2.7	3.7
Nigeria	0.1	0.1	0.0	0.1	0.1	0.0
Other	0.1	0.5	0.0	6.2	3.6	1.7
Western Hemisphere	0.0	0.2	0.6	1.1	0.6	3.4
<i>Of which</i>						
United States	0.0	0.1	0.0	0.2	0.3	1.8
Canada	0.0	0.0	0.0	0.0	0.2	0.0
Colombia	0.0	0.0	0.0	0.0	0.0	1.3
Asia	3.7	2.3	12.5	16.5	29.0	22.4
<i>Of which</i>						
China, People's Republic of	0.5	0.0	0.0	0.0	0.2	0.0
Taiwan Province of China	1.8	0.7	5.8	1.4	0.8	4.1
Japan	0.6	0.7	1.8	2.6	0.1	1.1
Hong Kong, China	0.0	0.0	0.7	2.0	0.9	0.7
Indonesia	...	...	...	...	23.2	7.1
Other countries	0.0	0.0	0.0	0.0	1.7	1.2
Total	16.8	19.7	59.2	80.1	96.5	106.9
(In percent of total)						
Europe	44.6	37.5	44.6	44.8	41.6	54.4
European Community	23.2	31.9	29.4	29.0	23.9	31.8
<i>Of which</i>						
France	13.2	21.1	11.5	15.3	14.0	15.6
Germany	1.7	0.1	0.5	0.1	0.3	0.1
Italy	3.7	5.7	11.5	8.5	3.0	2.8
Denmark	0.2	0.0	0.0	0.2	0.2	0.2
United Kingdom	0.2	0.3	0.5	0.3	1.4	0.8
Other	21.4	5.6	15.1	15.8	17.7	22.6
Africa	33.3	50.1	33.2	33.2	26.0	20.4
West African Monetary Union	30.3	44.2	24.8	25.5	19.4	15.3
<i>Of which</i>						
Côte d'Ivoire	26.1	34.9	18.2	20.5	11.6	10.9
Niger	0.1	1.3	1.4	0.9	1.1	1.4
Togo	3.3	1.7	0.0	3.2	3.6	3.3
Mali	0.6	5.4	0.9	3.2	3.6	3.3
Ghana	2.1	2.7	3.9	2.7	2.8	3.5
Nigeria	0.5	0.6	0.0	0.1	0.1	0.0
Other	0.5	2.6	0.0	7.8	3.7	1.6
Western Hemisphere	0.2	0.9	1.1	1.4	0.6	3.2
<i>Of which</i>						
United States	0.1	0.3	0.1	0.3	0.3	1.7
Canada	0.0	0.1	0.0	0.0	0.2	0.0
Colombia	...	...	...	...	0.0	1.2
Asia	21.8	11.5	21.2	20.5	30.1	21.0
<i>Of which</i>						
China, People's Republic of	2.9	0.1	0.0	0.0	0.2	0.0
Taiwan Province of China	10.9	3.5	9.7	1.7	0.8	3.8
Japan	3.3	3.5	3.0	3.2	0.1	1.1
Hong Kong, China	0.0	0.0	1.1	2.5	0.9	0.6
Indonesia	...	...	...	...	24.0	6.6
Other countries	0.0	0.0	0.0	0.0	1.8	1.1
Total	100.0	100.0	100.0	100.0	100.0	100.0

Source : Central Bank of West African States (BCEAO).

Table 35. Burkina Faso: Origin of Recorded Imports, c.i.f., 1992-97

	1992	1993	1994	1995	1996	1997
(In billions of CFA francs)						
Europe	63.2	62.7	91.6	105.4	147.9	156.7
European Community	59.7	61.4	89.6	94.1	144.2	141.1
<i>Of which:</i> France	34.4	35.2	50.9	58.2	81.9	88.5
Germany	5.8	5.2	7.3	7.7	13.3	8.4
Netherlands	5.9	6.2	5.6	8.2	5.8	10.1
Belgium/Luxembourg	3.3	3.6	5.2	9.9	9.0	7.6
United Kingdom	2.3	2.0	1.9	3.9	5.9	4.1
Italy	4.8	3.5	5.5	6.3	13.2	12.2
Other	3.5	1.3	2.0	11.3	3.7	15.6
Africa	35.5	43.4	57.7	68.8	88.6	86.2
West African Monetary Union	29.0	30.4	46.3	40.9	65.5	68.8
<i>Of which:</i> Côte d'Ivoire	19.9	25.7	33.2	34.9	51.3	58.1
Senegal	2.2	1.9	3.3	2.8	2.1	4.8
Togo	4.3	1.1	3.1	2.5	3.0	4.4
Mali	0.5	0.8	0.6	0.7	0.7	0.9
Ghana	1.1	1.6	2.1	2.7	2.7	3.0
Nigeria	3.5	9.5	7.3	13.3	13.8	8.4
Other	1.8	2.0	1.9	12.2	6.7	6.0
Western Hemisphere	...	...	...	...	17.2	19.4
<i>Of which:</i> United States	8.6	8.4	16.1	18.0	12.6	13.4
Canada	...	...	...	...	1.8	1.4
Asia	15.4	22.3	27.9	34.6	46.6	45.2
<i>Of which:</i> Japan	6.0	9.2	10.7	15.7	17.3	17.0
China, People's Republic of	3.0	8.1	5.8	4.0	3.5	3.5
Taiwan Province of China	1.2	0.9	2.0	1.7	2.5	1.2
Pakistan	1.6	0.0	2.1	0.7	2.9	6.8
India	...	...	...	...	12.0	3.2
Vietnam	...	...	...	...	5.5	5.6
Other countries	0.6	7.2	0.4	437.0	1.5	1.8
Total	123.4	144.0	193.7	227.2	301.8	309.3
(In percent of total)						
Europe	51.2	43.5	47.3	46.4	49.0	50.7
European Community	48.4	42.7	46.3	41.4	47.8	45.6
<i>Of which:</i> France	27.9	24.5	26.3	25.6	27.1	28.6
Germany	4.7	3.6	3.8	3.4	4.4	2.7
Netherlands	4.8	4.3	2.9	3.6	1.9	3.3
Belgium/Luxembourg	2.7	2.5	2.7	4.4	3.0	2.5
United Kingdom	1.9	1.4	1.0	1.7	1.9	1.3
Italy	3.9	2.4	2.9	2.8	4.4	3.9
Other	2.8	0.9	1.0	5.0	1.2	5.1
Africa	28.8	30.1	29.8	30.3	29.4	27.8
West African Monetary Union	23.5	21.1	23.9	18.0	21.7	22.2
<i>Of which:</i> Côte d'Ivoire	16.2	17.9	17.1	15.4	17.0	18.8
Senegal	1.7	1.3	1.7	1.2	0.7	1.5
Togo	3.5	0.8	1.6	1.1	1.0	1.4
Mali	0.4	0.5	0.3	0.3	0.2	0.3
Ghana	0.9	1.1	1.1	1.2	0.9	1.0
Nigeria	2.9	6.6	3.8	5.9	4.6	2.7
Other	1.5	1.4	1.0	5.4	2.2	1.9
Western Hemisphere	...	...	...	...	5.7	6.3
<i>Of which:</i> United States	7.0	5.9	8.3	7.9	4.2	4.3
Canada	...	...	...	...	0.6	0.5
Asia	12.5	15.5	14.4	15.2	15.4	14.6
<i>Of which:</i> Japan	4.8	6.4	5.5	6.9	5.7	5.5
China, People's Republic of	2.4	5.6	3.0	1.7	1.1	1.1
Taiwan Province of China	1.0	0.6	1.0	0.7	0.8	0.4
Pakistan	1.3	0.0	1.1	0.3	0.9	2.2
India	...	...	...	...	4.0	1.0
Vietnam	...	...	...	...	1.8	1.8
Other countries	0.5	5.0	0.2	192.4	0.5	0.6
Total	100.0	100.0	100.0	100.0	100.0	100.0

Source: Central Bank of West African States (BCEAO).

Table 36. Burkina Faso: Summary of the Tax System, December 31, 1998

Tax	Nature of Tax	Exemptions and Deductions	Rates
1. Taxes on income and profits			
1.1 Tax on individuals			
1.1.1 Standard tax on income ( <i>impôt forfaitaire sur le revenu</i> ). Tax Code Articles 152 to 166.	Eliminated through Ordinance No. 54/94 ADP of December 16, 1994		
1.1.2 Noncommercial profits tax ( <i>impôt sur les bénéfices non commerciaux</i> ). Tax Code Articles 41 to 54 (BNC).	Tax levied on profits from the exercise of noncommercial professions. Based on previous year's profits.	No personal exemptions; a CFAF 100,000 exemption was abolished in 1972 (Loi No. 10/72/AN of December 23, 1972).	From 10 percent to 40 percent, according to profits (see 1.2.1); minimum of CFAF 100,000.
1.1.3 Progressive income tax ( <i>impôt progressif sur les revenus de l'assistance technique française</i> ).	Started in 1990 in accordance with the Franco-Burkinabè cooperation agreement of February 4, 1986. Levied on French technical assistants' income.	No exemptions.	5 percent to 60 percent.
1.1.4 Single progressive tax on wages and salaries ( <i>impôt unique sur les traitements et salaires</i> ). Tax Code Articles 55 to 74.	Introduced in 1971, replacing previous specific taxes and the general income tax, and levied on all wages and salaries earned during the current year. Withheld by employers on account of the treasury.	All pensions are exempted. All exemptions and deductions are spelled out in Article 56. Abatements are granted for dependents (up to seven).	Rates are 2 percent to 30 percent, payable by monthly installments.
1.1.5 Tax on rental income ( <i>prélèvement sur les loyers</i> ).	Levied on rental income collected by owners of rental buildings (whatever their usage).	Exemptions for state-owned buildings and hotel rooms. 25 percent reduction for new buildings during five years.	Progressive rates of 20 percent to 45 percent.
1.1.6 Tax on real estate capital gains. Tax Code Articles 182 to 185.	Effective January 1978; levied on capital gains resulting from real estate sales.		15 percent of the capital gain.



Table 36. Burkina Faso: Summary of the Tax System, December 31, 1998 (continued)

Tax	Nature of Tax	Exemptions and Deductions	Rates
1.2 Corporate taxes			
1.2.1 Industrial, commercial and agricultural profits tax. ( <i>impôt sur les bénéfices industriels, commerciaux et agricoles</i> ). Tax Code Articles 1 to 40.	Tax on profits realized in Burkina Faso after deducting all necessary and reasonable charges to produce profit. It is levied on companies and individuals business with a turnover higher than CFAF 5 or 10 million (depending on the type of activity). Tax returns must be filed within three months after annual balancing of accounts. For insurance companies, returns must be filed by May 31. For businesses below a certain turnover threshold, a simplified declaration system applies.	No personal exemptions; a CFAF 100,000 exemption was abolished in 1972 (Loi No. 10/72/AN of December 23, 1972). Under certain conditions, profits from new industrial and mining enterprises can be exempted for up to five years. Tax reductions may also be granted on profits reinvested. All these incentives may be granted independent of the Investment Code.	For individuals, from 10 percent to 40 percent according to the value of profits: CFAF 0 to 250,000, 10 percent; CFAF 250,001 to 600,000, 20 percent; CFAF 600,001 to 2,500,000, 35 percent; and above 2,500,000; 40 percent.  For companies, 40 percent; must be at least 0.5 percent of turnover or CFAF 500,000 (200,000 under the simplified regime).
1.3 Other			
1.3.1 Tax on income from securities ( <i>impôt sur le revenu des valeurs mobilières</i> ).	Withheld at source on dividends, interest, and other income from securities, regardless of the nationality or residence of the beneficiary.	Distributions by new enterprises during the first eight years for enterprises under the Investment Code are exempt.	12.5 percent for dividends distributed during the first three years of operation of companies; 25 percent otherwise.
1.3.2 Tax on income from claims ( <i>impôt sur le revenu des créances</i> ).	Levied on interest income from claims, deposits, current accounts, and the like.		12.5 percent for deposits at banks or specific financial institutions (e.g., treasury, CNCA). 25 percent for all other claims.
2. Social security contributions ( <i>charges sociales</i> ).	(1) Levied on family allowances; (2) workmen's compensation; and (3) retirement income.		(1) Employer: 11.5 percent. (2) Employer: 2.5 percent. (3) Employer: 4.5 percent; Employee: 4.5 percent.

Table 36. Burkina Faso: Summary of the Tax System, December 31, 1998 (continued)

Tax	Nature of Tax	Exemptions and Deductions	Rates
3. Payroll taxes			
3.1 Payroll and apprenticeship tax ( <i>taxe patronale et d'apprentissage</i> ). Tax Code Articles 120 to 130.	Payable by employers, in principle not to be shifted to the employee in the form of lower wages or salaries. The base is the effective cash payments for wages, salaries, and benefits. Fifty percent is transferred to the National Office for Employment Promotion.	Partial or complete exemption may be accorded.	4 percent on citizens of Burkina Faso; 8 percent on expatriates.
4. Taxes on property			
4.1 Recurrent taxes on immovable property			
4.1.1 Land tax ( <i>taxe de jouissance</i> ).	Tax on real estate.		Depends on region and zoning (commercial, industrial, residential, or rural). In Ouagadougou: CFAF 2,000-3,000/m <sup>2</sup> .
4.1.2 Residency tax ( <i>taxe de résidence</i> ). Tax Code Articles 219 to 235, amended by Ordinance No. 92-0016/PRES of 03/19/1992.	Levied on all individuals for the use of dwellings. Proceeds accrue to local governments.	Individuals already exempted from standard tax on income.	There are three schedules according to geographical zones. Rates take into account locality, and the equipment and construction material used in the dwelling.
4.2 Estate, inheritance, and gift taxes			
4.2.1 Mortmain tax ( <i>taxe des biens de main morte</i> ). Tax Code Articles 199 to 210.	Tax on transfer of ownership at death or by gift payable by stock companies. Assessed on annual rental value of property after usual deductions.	Government and companies with limited or general partnership are exempted. The following deductions are provided: 40 percent on annual rental value for houses; and 50 percent for factories.	2.5 percent for houses made of mud or other local materials; 10 percent for houses made of concrete or stone.

Table 36. Burkina Faso: Summary of the Tax System, December 31, 1998 (continued)

Tax	Nature of Tax	Exemptions and Deductions	Rates
4.3 Taxes on financial and capital transactions			
4.3.1 Registration fees ( <i>droits d'enregistrement</i> ). Tax Code, various articles.	Tax on issues of securities. Levied also on contracts transferring various property and on rental contracts.	Incorporation of companies and capital increases are exempted.	Fixed or proportional and sometimes progressive or various rates, depending on the nature of the transaction.
4.3.2 Real estate registration fee ( <i>droit d'immatriculation et d'inscription foncière</i> ).	Transfer of ownership of registered real estate and land ownership advertising.		Depending on the nature of the transaction.
5. Taxes on goods and services			
5.1 Value-added tax (VAT) ( <i>taxe sur la valeur ajoutée</i> ). Tax Code Articles 318 to 386.	Replaces the turnover tax. Levied on the value of goods or services produced in Burkina Faso by companies and non-salaried individuals.	Deductions spelled out in Articles 325 and 331 of the Tax Code.	18 percent, effective September 1, 1996.
5.2 Excises			
5.2.1 Locally manufactured beverages ( <i>taxe sur les boissons de fabrication locale</i> ). Tax Code Articles 332 to 338.	On value of turnover before tax.		25 percent for alcoholic beverages. 10 percent for non-alcoholic beverages.
5.2.2 Imported beverages ( <i>taxe sur les boissons importées</i> ). Tax Code Articles 332 to 338.	On customs value, as defined in Article 22 of Customs Code.		25 percent for alcoholic beverages. 10 percent for non-alcoholic beverages.
5.2.3 Cartridges ( <i>taxe sur les cartouches</i> ). Tax Code Articles 339 to 343.	Abrogated by law 35/93 ADP of March 2, 1993.		
5.2.4 Cola nuts ( <i>taxe sur les colas</i> ). Tax Code Articles 355 to 358.	On customs value, as defined in Article 22 of customs code.		10 percent.

Table 36. Burkina Faso: Summary of the Tax System, December 31, 1998 (continued)

Tax	Nature of Tax	Exemptions and Deductions	Rates
5.2.5 Coffee and tea specific tax.	On customs value, as defined in Article 22 of Customs Code.		10 percent.
5.2.6 Tobacco, cigars, and cigarettes ( <i>taxe sur tabac, cigares et cigarettes</i> ). Tax Code Articles 352 to 354, quater. Law 50/95/ADP of 11/15/95.	Levied on the value of imported and locally produced goods. For imported products, tax is collected by customs. Producers file a return with the tax office before the 15th of each month.		95 percent for imported tobacco; 13 percent for locally produced tobacco.
5.2.7 Single tax on petroleum products ( <i>taxe unique sur les produits pétroliers (TUPP)</i> ), Law No. 005/94 ADP of 03/11/1994.	Replaces all the taxes, except customs duties, previously levied on petroleum products.		Rates vary according to nature of product and location of warehouse (Bobo Dioulasso or Bingo).
5.3 Profits of fiscal monopolies			
5.3.1 Tobacco ( <i>produits du monopole des tabacs</i> ). Tax Code Articles 522 to 574.	Abrogated.		
5.4 Taxes on specific services			
5.4.1 Tax on insurance policies ( <i>taxe sur les contrats d'assurance</i> ). Tax Code Articles 609 to 625.	Annual tax levied on insurance premiums.	Life annuity or life insurance contracts taken out by persons not habitually residing in Burkina Faso and any contract covering a risk situated outside Burkina Faso are exempt, as are reinsurance contracts.	Fire: 30 percent. Life: 8 percent. Travel by sea, river, or air: 8 percent. Export credits: 0.25 percent. Public transportation vehicles: 24 percent Private cars: 10 percent. Other: 12 percent.
5.5 Taxes on use of goods and property, etc.			
5.5.1 Business licenses ( <i>contribution des patentes</i> ). Tax Code Articles 238-278, amended by Ordinance No. 92-017/PRES of 03/19/1992.	Levied on all nonwage-earning individuals and corporations carrying on business in Burkina Faso. Consists of a fixed charge and a variable charge. Receipts accrue to local government.	Exemptions listed in Articles 249 and 271 of the Tax Code for government, subsistence farmers, and agricultural cooperatives.	Fixed charge: depends on the category of business. Variable charge: 8 percent on rental value of business premises.

Table 36. Burkina Faso: Summary of the Tax System, December 31, 1998 (continued)

Tax	Nature of Tax	Exemptions and Deductions	Rates
5.5.2 Beverage sales licenses ( <i>licences-vente à la consommation</i> ). Tax Code Articles 367 to 371, bis.	Applicable to establishments selling beverages for consumption on the premises or carryout, and to producers of dolo or bangui in the communes.		CFAF 18,000 -150,000 in annual fees, depending on categories of establishment and locality (but not on turnover). For producers of dolo or bangui: CFAF 24,000 for Ouagadougou and Bobo- Dioulasso, CFAF 12,000 elsewhere.
5.5.3 Informal sector contribution ( <i>contribution du secteur informel</i> (CSI). Tax Code Article 37, ter.	Flat levy collected from the informal sector in lieu of all taxes, excluding municipal taxes, and the single tax on wages and salaries; it is applied to service businesses with a turnover of less than CFAF 5 million and other businesses with a turnover less than CFAF 10 million. Proceeds accrue to local government budgets (70 percent) and national budget (30 percent).	Companies and individuals already taxed under BNC (1.1.2) and CSB (5.5.4) are exempt.	CFAF 3,000-100,000, depending on class of activity and locality.
5.5.4 Beverage sector contribution ( <i>contribution du secteur boisson</i> (CSB)) Tax Code Article 371, quater.	Flat levy collected in lieu of all taxes owed by individuals or corporate entities selling locally produced beverages. Proceeds from the CSB accrue to the budget. The tax is withheld by the producer and paid before the 15 of each month to the tax office.	Producers exempt.	3 percent on gross value (after tax) of purchases made from producers by wholesalers.

Table 36. Burkina Faso: Summary of the Tax System, December 31, 1998 (continued)

Tax	Nature of Tax	Exemptions and Deductions	Rates
6. Taxes on international trade			
6.1 Import duties			
6.1.1 Customs duties ( <i>droits de douane</i> ). Customs Code Articles 8 and 12.	Ad valorem tax levied on the c.i.f. value of all imports.	Exemptions for imports of some industrial products originating in ECOWAS countries, and, since 1994, for pharmaceutical goods. Preferential tariff for products originating in the WAEMU: agriculture, livestock, and crafts: 100 percent reduction; listed industrial products: 60 percent reduction; unlisted industrial products: 5 percent reduction.	5 percent.
6.1.2 Fiscal duties ( <i>droit fiscal à l'importation</i> ). Customs Code Articles 10 and 13.	Levied on all imports.	Same exemptions and reductions as customs duties.	0 percent, 4 percent, and 25 percent.
6.1.3 Statistical tax ( <i>taxe statistique</i> )	Applied to all imports.		4 percent.
6.1.4 Solidarity community levy ( <i>prélèvement communautaire de solidarité (PCS)</i> ).	Applied to all imports from outside the UEMOA.	Exemptions are similar to those for fiscal duties.	0.5 percent.
6.1.5 Community levy ( <i>prélèvement communautaire (PC)</i> )	Applied to all imports from outside the ECOWAS.	Exemptions are similar to those for fiscal duties.	0.5 percent.
6.2 Other taxes on international trade and transactions			
6.2.1 Toll tax ( <i>taxe de péage</i> ).	Levied on all imports. Receipts accrue to the Chamber of Commerce.	Petroleum products, and imports financed by external aid are exempted.	CFAF 75 per ton for rice, cement, and sugar. CFAF 150 per ton for metal works, CFAF 500 per ton for other imports; and CFAF 3,000 per unit for vehicles.

Table 36. Burkina Faso: Summary of the Tax System, December 31, 1998 (concluded)

Tax	Nature of Tax	Exemptions and Deductions	Rates
7. Other taxes			
7.1 Stamp taxes ( <i>droit de timbre</i> ).	Levied on miscellaneous legal documents.	The same exemptions as for registration fees.	Depending on the nature of the document.

Sources: General Tax and Customs Directorates of the Ministry of Economy, Finance, and Planning.