

February 1999

IMF Staff Country Report No. 99/8

Burundi: Statistical Annex

This Statistical Annex report on Burundi was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with this member country. As such, the views expressed in this document are those of the staff team and do not necessarily reflect the views of the Government of Burundi or the Executive Board of the IMF.

Copies of this report are available to the public from
International Monetary Fund • Publication Services
700 19th Street, N.W. • Washington, D.C. 20431
Telephone: (202) 623-7430 • Telefax: (202) 623-7201
Telex (RCA): 248331 IMF UR
E-mail: publications@imf.org
Internet: <http://www.imf.org>
Price: \$15.00 a copy

International Monetary Fund
Washington, D.C.

INTERNATIONAL MONETARY FUND

BURUNDI

Statistical Annex

Prepared by a staff team consisting of Mr. Rothman (head), Mr. Bessaha,
Mr. Farah, and Ms. Nkusu (all AFR)

Approved by the African Department

December 21, 1998

	Page
Contents	
Basic Data	3
Social and Demographic Indicators	5
Tables	
1. Gross Domestic Product at Current Prices, 1994-98	6
2. Gross Domestic Product at Constant 1980 Prices, 1994-98	7
3. Supply and Use of Resources at Current Market Prices, 1994-98	8
4. Savings and Investment, 1994-98	9
5. Key Coffee Sector Indicators, 1994/95-1998/99	10
6. Illustrative Allocation of Arabica Coffee Receipts Among Producers Intermediaries, and Stabilization Fund, 1994/95-1998/99	11
7. Arabica and Robusta Coffee Production, 1994/95-1998/99	12
8. Cotton Production, Consumption, Exports, and Prices, 1994-98	13
9. Tea Production, Exports, Stocks, and Prices, 1994-98	14
10. Production of the Manufacturing Industries, 1994-98	15
11. Energy Production, Imports, and Consumption, 1994-98	16
12. Retail Prices of Petroleum Products, 1994-98	17
13. Minimum Wages, 1994-98	18
14. Consumer Price Index for Households in Bujumbura, 1994-98	19
15. Central Government Financial Operations, 1994-98	20
16. Central Government Revenue, 1994-98	21
17. Import Duty Exemptions, 1994-98	22
18. Economic Classification of Government Expenditure, 1994-98	23
19. Expenditure on Health and Education, 1994-97	24
20. Military Expenditure, 1994-97	25

21.	Functional Structure of Government Operating and Capital Expenditure, 1995-98	26
22.	Structure of Central Government Employment and Salaries, 1996	27
23.	Size, Composition, and Gross Salaries of the Civil Service, 1983-96	28
24.	Flows of On-Lending to, and Repayments by, Public Enterprises, 1994-98	29
25.	Outstanding Arrears on External Debt, 1995-98	30
26.	Domestic Public Debt by Creditor and by Instrument, 1994-97	31
27.	List of Public Enterprises, 1997	32
28.	Main Economic Indicators of Public Enterprises, 1996	33
29.	Monetary Survey, 1994-98	34
30.	Summary Accounts of the Bank of the Republic of Burundi, 1994-98	35
31.	Summary Accounts of Deposit Money Banks, 1994-98	36
32.	Summary Accounts of Burundi Development Bank (BNDE), Burundi Financing Company (SBF), Caisse Centrale de Mobilisation et de Financement (CAMOFI), and Société de Gestion Financière (SOGEFI), 1994-98	37
33.	Outstanding Amount of Treasury Certificates, 1994-98	38
34.	Distribution of Credit to the Economy, 1994-98	39
35.	Structure of Interest Rates, 1994-98	40
36.	Balance of Payments, 1994-98	41
37.	Composition of Exports, f.o.b., 1994-98	42
38.	Composition of Imports, c.i.f., 1994-98	43
39.	Services and Transfers, 1994-98	44
40.	Structure, Volume, and Prices of International Trade, 1994-98	45
41.	Direction of Trade, 1994-97	46
42.	Trade Flows with the Preferential Trade Area Countries, 1994-97	47
43.	Outstanding Medium- and Long-Term Official External Debt, 1994-98	48
44.	Scheduled Debt Service, Principal, on Medium- and Long-Term Official External Debt, 1994-98	49
45.	Scheduled Debt Service, Interest, on Medium- and Long-Term Official External Debt, 1994-98	50
46.	Outstanding Stock of External Debt and Average Terms on Existing Loans, 1994-98	51

Figures

1.	Selected Economic and Financial Indicators, 1994-99	52
2.	Selected Exchange Rate Indices, January 1990-August 1998	53

Appendixes

I.	Summary of Exchange and Trade System	54
II.	Summary of the Tax System, end-June 1998	56

Burundi: Basic Data

	1994	1995	1996	1997 Est.	1998 Proj.
(In billions of Burundi francs)					
National accounts					
Gross domestic product in nominal terms at factor cost	203.1	218.1	248.2	306.4	386.9
Primary sector	95.2	105.0	136.0	163.4	191.1
Secondary sector	45.7	42.0	38.1	51.2	73.8
Tertiary sector	62.2	71.1	74.0	91.8	122.1
Gross domestic product at current market prices	233.3	249.9	272.6	337.3	425.1
Imports of goods and nonfactor services	66.6	68.2	41.5	47.9	62.0
Total supply of resources = total use	299.9	318.0	314.0	385.2	487.1
Exports of goods and nonfactor services	24.0	32.2	15.2	33.7	24.8
Domestic demand	275.9	285.8	298.9	351.5	462.3
Private consumption	218.7	228.3	231.5	275.3	381.5
Public consumption	32.5	33.6	34.5	49.0	47.0
Gross investment	24.7	23.9	32.8	27.2	33.9
<i>Of which</i> : gross fixed capital formation	24.7	24.1	33.2	24.5	30.4
Resource gap	-42.6	-36.0	-26.3	-14.2	-37.2
(Annual percentage change)					
Gross domestic product and prices					
Real GDP (market prices)	-3.7	-7.3	-8.4	0.4	4.5
GDP deflator	5.6	15.2	19.4	23.3	20.6
Consumer price index	14.9	19.4	26.4	31.1	17.0
(In billions of Burundi francs)					
Central government operations					
Revenue and grants	47.9	53.2	48.5	56.6	64.5
Revenue	42.2	44.1	42.3	46.3	53.2
Grants	5.7	9.1	6.1	10.3	11.3
Expenditure and net lending	57.9	65.3	76.0	74.9	82.5
Current expenditure	39.1	45.1	48.1	61.4	61.2
Capital expenditure and net lending	18.8	20.2	27.9	13.5	21.3
Overall balance (cash basis)					
Including grants	-9.7	-7.6	-17.5	-12.3	-7.1
Excluding grants	-15.4	-16.7	-23.6	-22.6	-18.4
Financing	9.7	7.6	17.5	12.3	7.1
Foreign (net)	6.3	3.6	2.2	1.3	3.5
Domestic (net)	3.4	4.0	15.3	11.0	3.6
Banking system	3.7	-2.9	11.1	11.0	3.6
Other	-0.3	6.9	4.2	0.0	0.0
(In percent of GDP)					
Revenue (excluding grants)	18.1	17.7	15.5	13.7	12.5
Grants	2.4	3.6	2.3	3.1	2.7
Current expenditure	16.8	18.0	17.6	18.2	14.4
Capital expenditure	9.0	8.3	10.4	5.0	5.0
Total expenditure and net lending	24.8	26.1	27.9	22.2	19.4
Overall balance (commitment basis)					
Including grants	-4.3	-4.9	-10.1	-5.4	-4.2
Excluding grants	-6.7	-8.5	-12.4	-8.5	-6.9

Burundi: Basic Data (concluded)

	1994	1995	1996	1997 Est.	1998 Proj.
(In billions of Burundi francs)					
Money and credit					
Foreign assets (net)	37.3	45.2	37.1	35.6	36.3
Domestic credit	42.1	35.5	54.7	68.0	84.8
Government (net)	1.0	1.0	11.7	23.4	27.2
Credit to the private sector	38.4	33.2	41.3	42.4	55.5
Credit to public enterprises	2.7	1.3	1.7	2.2	2.2
Money and quasi money	52.3	50.0	57.2	63.1	70.9
Other items (net)	-27.0	-30.7	-34.6	-40.5	-50.3
(Annual change in percent of the beginning-of-period broad money supply)					
Net foreign assets	28.9	15.1	-16.2	-2.6	1.2
Domestic credit	17.3	-12.5	38.3	23.4	26.6
Net credit to the government	9.0	0.1	21.4	20.4	6.0
Credit to the private sector	5.3	-9.9	16.2	2.0	20.6
Credit to public enterprises	3.0	-2.7	0.7	0.9	-0.1
Money and quasi money	35.0	-4.5	14.4	10.4	12.2
(In millions of U.S. dollars)					
Balance of payments					
Trade balance	-91.9	-63.0	-59.9	-10.6	-53.2
Exports, f.o.b.	80.7	112.5	40.1	87.3	49.3
<i>Of which: coffee</i>	57.2	89.1	28.8	76.6	38.6
Imports, f.o.b.	-172.6	-175.6	-100.0	-97.9	-102.6
Services (net)	-87.9	-93.6	-40.8	-40.4	-42.0
Private transfers (net)	17.4	15.6	11.2	8.7	11.0
Current account (excluding official transfers)	-162.4	-141.0	-89.4	-42.3	-84.2
Official transfers	143.8	136.1	49.8	50.9	50.9
Current account (including official transfers)	-18.6	-4.9	-39.6	8.6	-33.3
Capital account	62.4	7.3	-43.4	-39.8	8.0
Medium- and long-term official loans (net)	25.2	4.9	7.3	3.5	8.0
Direct investment	-0.1	1.4	0	0	0
Other capital 1/	37.3	1.0	-50.7	-43.3	0.0
Overall balance	43.8	2.4	-83.0	-31.3	-25.3
(As a percent of GDP, unless otherwise indicated)					
Gross official reserves					
In millions of U.S. dollars	213.9	215.3	144.7	117.3	108.2
In months of imports of goods and nonfactor services	8.2	7.8	10.8	9.6	8.6
Exports, f.o.b.	8.7	11.2	4.5	6.5	5.0
Imports, c.i.f.	-18.7	-17.6	-11.1	-7.3	-10.5
Current account (excluding official transfers)	-17.6	-14.1	-9.9	-4.4	-8.6
Overall balance of payments	4.7	0.2	-9.2	-3.3	-2.6
(In millions of U.S. dollars, unless otherwise indicated)					
Total external debt 2/	1,108.7	1,183.4	1,175.6	1,184.1	1,200.3
Scheduled debt service 3/	39.6	39.3	105.9	36.3	57.9
Exchange rate (FBu/US\$; period average)	252.7	249.8	302.8	352.4	435.2

Sources: Burundi authorities; and Fund staff estimates and projections.

1/ Including net short-term capital and errors and omissions.

2/ Outstanding public and publicly guaranteed debt, including IMF.

3/ In percent of exports of goods and nonfactor services.

Burundi: Social and Demographic Indicators 1/

Land area (sq. km.)	25,680.0
Population	
Total (in millions; 1997)	6.2
Urban population (percent of total)	7.8
Rural population (percent of total)	92.2
Density (people per sq. km.)	241
Growth rate (percent)	1.8
GDP per capita (US\$; 1997)	154
Life expectancy at birth (years)	
Overall	50.3
Men	48.6
Women	52.1
Crude birth rate (per 1,000)	42.5
Crude death rate (per 1,000)	17.0
Infant mortality rate (per 1,000)	97.2
Education (1996)	
Gross primary enrollment rate (percent)	43.2
Gross secondary enrollment rate (percent)	6.0
Adult literacy rate (percent)	35.0
School population	
Primary	453,746
Secondary (general)	56,887
Secondary (technical and teacher education)	5,712
Higher education	4,379
Health (1996)	
Physicians (in hospitals)	329
Hospitals	34
Population per physician	17,210
Population per nurse	4,800
Population per hospital/bed	1,526
Access to safe water (percent)	37.8
Immunization rate (percent)	63.0
Urban areas	92.0
Rural areas	33.9

Sources: Burundi authorities; World Bank, *World Development Indicators*; and IMF, *International Financial Statistics*.

1/ Most recent estimates available.

Table 1. Burundi: Gross Domestic Product at Current Prices, 1994-98
(In millions of Burundi francs, unless otherwise indicated)

	1994	1995	1996	1997	1998
	Estimates				Proj.
Primary sector	95,188	105,035	136,018	163,354	191,069
Food crops	67,975	81,473	107,448	130,586	155,855
Livestock	9,832	8,553	10,223	12,254	14,688
Fishing	533	571	598	552	1,060
Forestry	3,841	3,341	3,425	3,741	3,000
Export crops	13,007	11,097	14,324	16,222	16,467
Secondary sector	45,746	41,979	38,139	51,217	73,787
Manufacturing	21,857	20,635	16,500	20,290	28,536
Agricultural processing	1,976	1,104	1,702	2,175	2,762
Food industries	11,957	11,304	9,021	11,526	12,056
Textiles and leather products	2,062	2,318	1,753	3,518	4,496
Other industry	5,862	5,909	4,024	3,071	9,221
Handicrafts	7,927	5,709	6,182	9,302	15,241
Construction	14,588	14,339	13,970	19,193	26,523
Mining and energy	1,374	1,296	1,487	2,432	3,487
Tertiary sector	62,186	71,123	74,025	91,861	122,065
Public services	39,832	41,728	43,706	57,757	76,164
Transport and communications	8,014	10,440	12,598	13,593	14,479
Commerce	9,339	12,957	10,884	13,165	18,005
Other services	5,001	5,998	6,837	7,347	13,416
GDP at factor cost	203,120	218,137	248,182	306,432	386,920
Indirect taxes, net of subsidies	30,200	31,728	24,400	30,900	38,200
GDP at market prices	233,320	249,865	272,582	337,332	425,120
Growth rate (in percent)	14.1	7.1	9.1	23.8	26.0
Memorandum items:					
Implicit GDP deflator (1980=100)					
At factor cost	188.3	217.2	258.6	318.3	387.6
At market prices	190.6	219.6	261.4	322.3	388.7
Annual change (in percent)	5.6	15.2	19.4	23.3	20.6

Sources: Burundi authorities; and Fund staff estimates and projections.

Table 2. Burundi: Gross Domestic Product at Constant 1980 Prices, 1994-98
(In millions of Burundi francs, unless otherwise indicated)

	1994	1995	1996	1997	1998
	Estimates				Proj.
Primary sector	59,508	55,916	56,734	57,048	59,856
Food crops	44,797	44,484	45,996	46,456	49,801
Livestock	4,397	3,718	3,347	3,380	3,448
Fishing	96	91	64	51	52
Forestry	3,495	3,320	3,154	2,996	3,056
Export crops	6,722	4,302	4,173	4,165	3,499
Secondary sector	13,841	11,468	9,953	9,868	10,050
Manufacturing	4,838	4,168	3,216	2,949	3,008
Agricultural processing	718	459	445	468	477
Food industries	703	633	474	427	436
Textiles and leather products	635	572	543	546	557
Other industry	2,783	2,504	1,753	1,508	1,538
Handicrafts	3,534	2,378	2,259	2,372	2,420
Construction	4,558	4,193	3,858	3,896	3,943
Mining and energy	911	729	619	650	679
Tertiary sector	34,548	33,042	29,275	29,352	29,925
Public services	21,433	20,790	20,582	20,606	21,018
Transportation and communications	2,843	2,758	2,465	2,449	2,498
Commerce	8,671	7,977	4,786	4,834	4,931
Other services	1,601	1,517	1,442	1,463	1,478
GDP at factor cost	107,896	100,426	95,961	96,268	99,830
Indirect taxes, net of subsidies	14,809	13,364	8,315	8,398	9,553
GDP at market prices	122,705	113,790	104,276	104,666	109,384
Growth rate (in percent)	-3.7	-7.3	-8.4	0.4	4.5

Sources: Burundi authorities; and Fund staff estimates and projections.

Table 3. Burundi: Supply and Use of Resources at Current Market Prices, 1994-98

	1994	1995	1996	1997	1998
	Estimates				Proj.
(In millions of Burundi francs)					
GDP at market prices	233,320	249,865	272,582	337,332	425,120
Resource gap	-42,560	-35,976	-26,271	-14,202	-37,210
Imports of goods and nonfactor services	66,593	68,173	41,453	47,891	61,972
Exports of goods and nonfactor services	24,034	32,197	15,182	33,689	24,763
Gross domestic expenditure	275,880	285,840	298,853	351,534	462,329
Consumption	251,147	261,920	266,021	324,325	428,456
Public	32,459	33,578	34,474	49,000	47,000
Private	218,688	228,342	231,547	275,325	381,456
Gross investment	24,733	23,920	32,832	27,209	33,873
Fixed investment	24,680	24,119	33,241	24,470	30,429
Public	21,000	20,700	28,400	16,900	21,300
Private	3,680	3,419	4,841	7,570	9,129
Changes in stocks	53	-199	-409	2,739	3,443
Gross domestic savings	-17,827	-12,055	6,562	13,007	-3,337
Government savings	3,100	-1,000	-5,800	-15,100	-8,000
Private savings	-20,927	-11,055	12,362	28,107	4,663
(In percent of GDP)					
Resource gap	-18.2	-14.4	-9.6	-4.2	-8.8
Imports of goods and nonfactor services	28.5	27.3	15.2	14.2	14.6
Exports of goods and nonfactor services	10.3	12.9	5.6	10.0	5.8
Gross domestic expenditure	118.2	114.4	109.6	104.2	108.8
Consumption	107.6	104.8	97.6	96.1	100.8
Public	13.9	13.4	12.6	14.5	11.1
Private	93.7	91.4	84.9	81.6	89.7
Gross investment	10.6	9.6	12.0	8.1	8.0
Fixed investment	10.6	9.7	12.2	7.3	7.2
Public	9.0	8.3	10.4	5.0	5.0
Private	1.6	1.4	1.8	2.2	2.1
Changes in stocks	0.0	-0.1	-0.1	0.8	0.8
Gross domestic savings	-7.6	-4.8	2.4	3.9	-0.8
Government savings	1.3	-0.4	-2.1	-4.5	-1.9
Private savings	-9.0	-4.4	4.5	8.3	1.1

Sources: Burundi authorities; and Fund staff estimates and projections.

Table 4. Burundi: Savings and Investment, 1994-98

	1994	1995	1996	1997	1998
	Estimates				Proj.
(In millions of Burundi francs at current prices)					
Net factor services	2,881	3,147	4,239	3,771	4,265
Private current transfers	4,397	3,897	3,391	3,066	4,787
External current account 1/	41,038	35,222	27,070	14,907	36,644
Official transfers	36,338	33,998	15,079	17,937	22,152
External current account 2/	4,700	1,224	11,991	3,031	14,492
Gross domestic savings	-17,827	-12,055	6,562	13,007	-3,337
Gross national savings	25,789	28,987	29,272	37,781	27,867
Gross investment (including stocks)	24,733	23,920	32,832	27,209	33,873
(In percent)					
Gross domestic savings/gross investment	-72.1	-50.4	20.0	47.8	-9.9
Gross national savings/gross investment	104.3	121.2	89.2	138.9	82.3
Gross investment/GDP	10.6	9.6	12.0	8.1	8.0
Gross national savings/GDP	11.1	11.6	10.7	11.2	6.6
External current account/GDP 1/	17.6	14.1	9.9	4.4	8.6
External current account/GDP 2/	2.0	0.5	4.4	0.9	3.4
Memorandum item:					
Nominal GDP (in millions of Burundi francs)	233,320	249,865	272,582	337,332	425,120

Sources: Burundi authorities; and Fund staff estimates and projections.

1/ Excluding official transfers.

2/ Including official transfers.

Table 5. Burundi: Key Coffee Sector Indicators, 1994/95-1998/99 1/

	1994/95	1995/96	1996/97	1997/98	1998/99
				Est.	Proj.
Production (green coffee; metric tons)	41,293	25,565	26,876	20,196	17,436
Fully washed	26,708	16,382	18,103	12,007	10,601
Semiwashed	14,278	8,815	8,631	7,984	6,636
Robusta	307	369	142	204	200
Exports of coffee (millions of U. S. dollars)	57.2	89.1	28.8	76.6	38.6
Exports of coffee/total exports (in percent)	70.9	79.2	71.8	87.7	78.7
Taxes on coffee/total revenue (in percent)	13.6	11.3	3.4	1.4	10.3
Taxes on coffee/GDP (in percent)	2.3	1.9	0.4	0.2	1.2
Producer price (Burundi francs per kilogram)					
Fully washed (Burundi francs per kilogram)	280.5	280.5	290.0	350.0	450.0
Semiwashed (Burundi francs per kilogram)	180.0	180.0	290.0	330.0	420.0
Overall surplus or deficit of the coffee sector (in millions of Burundi francs)	6,636.3	526.6	-711.2	49.5	-1,691.8
Memorandum items:					
World market prices 2/					
Cents/lb.	149	149	120	185	135
Index (1990=100)	168	168	135	209	152
Producer price index (1990/91=100) 3/					
Nominal	117	117	121	146	188
Real 4/	91	76	63	58	63

Sources: Burundi authorities; and Fund staff estimates and projections.

1/ The coffee crop year extends from May 1 to April 30.

2/ First year of Burundi season; e.g., for the 1994/95 season, the 1994 price is reported. Prices are for mild coffee, i.e., including arabica.

3/ For fully washed coffee.

4/ Deflated by the consumer price index (January 1991=100). Price indices are for the first year of the season; e.g., for the season 1994/95, the 1994 deflator is used.

Table 6. Burundi: Illustrative Allocation of Arabica Coffee Receipts Among Producers, Intermediaries, and Stabilization Fund, 1994/95-1998/99 1/

	1994/95	1995/96	1996/97	1997/98	1998/99
			Est.	Est.	Proj.
(In Burundi francs per kilogram of coffee, unless otherwise indicated)					
1. Producer prices					
Parchment coffee price					
Semiwashed coffee price	180.0	180.0	290.0	330.0	420.0
Fully washed coffee price	280.5	280.5	290.0	350.0	450.0
Green coffee price	305.0	309.6	366.8	431.7	553.1
2. Transportation charges	6.1	12.3	17.3	22.4	25.0
3. Production and processing charges	98.5	95.1	152.0	180.1	201.8
Intermediaries	59.7	62.7	105.3	127.4	149.6
Wholesalers	38.8	32.4	46.7	52.7	52.2
4. OCIBU levies	34.7	70.2	74.2	134.2	145.2
5. Green coffee cost price ex factory (1+2+3+4)	444.3	487.2	610.3	768.5	925.1
6. Export costs and charges	236.7	86.8	87.5	237.2	145.6
Transport and handling	20.3	...	...	...	...
Commissions	...	...	...	...	...
Other export costs	...	...	...	...	...
Export taxes	216.4	86.8	87.5	237.2	145.6
7. Green coffee cost price at port of exports (5+6)	681.0	574.1	697.7	1,005.7	1,070.7
8. Average green coffee selling price 2/	843.2	595.3	670.5	1,008.2	972.5
9. Profit or loss (-) (8-7)	162.2	21.3	-27.2	2.5	-98.2
10. Total exportable green coffee (in metric tons)	40,914.0	24,755.9	26,118.8	19,652.9	17,236.4
11. Global profit or loss (-) (9x10) (in millions of Burundi francs)	6,636.3	526.6	-711.2	49.5	-1,691.8
(U.S. dollars per kilogram)					
Producer prices for arabica parchment coffee					
Burundi	0.71	0.72	0.96	0.93	0.97
Rwanda	1.36	1.14	...	1.16	...
Tanzania	1.83	1.72	1.06	...	...
Uganda	1.68	0.98	1.15	1.20	...
(Units as indicated)					
Memorandum items:					
World market price (cents/lb.)	149	149	120	185	135
Ratio of producer price to export price (percent)					
Semiwashed coffee price	21.35	30.23	43.25	32.73	43.19
Fully washed coffee price	33.27	47.12	43.25	34.71	46.27
Green coffee price	36.17	52.00	54.71	42.82	56.87
Real producer prices 3/					
Washed coffee price	140.41	117.65	149.95	130.13	141.60
Fully washed coffee price	218.80	183.33	149.95	138.01	151.72
Green coffee price	237.91	202.35	189.66	170.23	186.48
Coffee exports volume index (1990/91=100)	132.25	80.02	84.43	63.53	55.72

Source: Office des Cultures Industrielles du Burundi (OCIBU).

1/ The coffee crop year extends from May 1 to April 30.

2/ Determined as an average rate, on the basis of actual payments in Dar es Salaam in relation to exportable coffee output.

3/ Deflated by the consumer price index (January 1991=100)

Table 7. Burundi: Arabica and Robusta Coffee Production, 1994/95-1998/99 1/
(In metric tons)

	1994/95	1995/96	1996/97	1997/98	1998/99
				Est.	Proj.
Arabica fully washed	26,708	16,381	18,103	12,007	10,600
F.W. Super 2/	756	2,322	666	1,008	890
F.W. Extra 2/	5,586	3,726	2,249	2,556	2,257
F.W.H.T./Courant 1	8,089	4,983	12,024	5,736	5,064
F.W. /Courant 2	10,036	3,305	...	...	...
F.W.4./Brisure	1,364	360	444	174	154
F.W.5./Triage and Brisures	877	...	227	144	127
F.W.Stock/H. Normes	...	1,685	2,492	2,389	2,109
Arabica semiwashed	14,278	8,815	8,631	7,984	6,636
W.02 3/	774	1,080	225	90	75
W.3A 3/	2,124	1,188	681	311	258
W.3B	5,405	3,365	2,645	1,998	1,661
W.HTM/3C	5,121	1,782	3,041	2,009	1,669
W.4/Brisure	594	198	405	300	249
W.5/Triage and Brisures	260	...	189	130	108
W.H./Normes	...	1,153	1,446	3,146	2,615
Total arabica	40,986	25,147	26,733	19,991	17,236
Robusta	307	369	142	204	200
Total coffee production	41,293	25,566	26,876	20,196	17,436

Source: Office des Cultures Industrielles du Burundi (OCIBU).

1/ The coffee crop year extends from May 1 to April 30.

2/ High-quality, fully washed arabica.

3/ High-quality washed arabica.

Table 8. Burundi: Cotton Production, Consumption, Exports, and Prices, 1994-98 1/
(In units indicated)

	1994	1995	1996	1997 Est.	1998 Proj.
Production					
Area under cultivation (hectares)	6,067	6,168	4,070	3,457	3,596
North	1,950	905	1,140	515	784
Center	1,051	760	338	130	222
South	2,193	2,228	740	1,082	1,290
Extension (Nyanza-Lac)	41	31	14	0	0
Moso	832	2,244	1,838	1,730	1,300
Number of farmers	17,409	20,904	14,119	14,897	17,000
Production of seed cotton (tons)					
First quality	4,915	4,593	2,605	2,381	3,300
Second quality	4,811	4,553	2,526	2,310	3,200
	104	40	79	71	100
Yield (kilograms per hectare)					
Ginning coefficient (percent)	810	745	640	689	918
Production of cotton fiber (tons)	40	41	40	41	43
First quality	1,967	1,881	1,045	972	1,400
Second quality	1,926	1,864	1,029	945	1,360
	41	17	16	29	40
Production of seeds (tons)					
	2,847	2,629	1,504	1,571	1,815
Consumption and exports (tons)					
Domestic consumption of cotton fiber					
First quality	946	872	1,034	692	1,320
Second quality	845	857	957	677	1,280
	101	15	77	15	40
Exports of cotton fiber					
First quality	3,665	893	151	0	200
Second quality	3,665	893	151	0	200
	0	0	0	0	0
Stocks of cotton fiber (end of year)					
First quality	663	673	639	936	634
Second quality	610	657	639	918	616
	53	16	0	18	18
Consumption of seeds					
Oil factory (RAFINA)	2,423	2,278	1,244	1,040	1,438
Seeds	374	285	220	264	329
Animal feed	50	66	40	67	48
Prices (Burundi francs per kilogram)					
Local price of cotton fiber					
First quality	349	452	498	520	580
Second quality	212	278	400	410	450
Export price of cotton fiber 2/					
First quality	372	496	537	...	600
Second quality	...	...	...	...	...
Producer price of seed cotton					
First quality	60	65	75	85	95
Second quality	30	35	45	75	85
Equivalent producer price of cotton fiber					
First quality	150	160	187	213	288
Second quality	74	88	112	188	213
Sale price of seeds to RAFINA	14	14	15	15	25
Memorandum items:					
Producer price/export price of cotton fiber (first quality; percent)	40.3	32.3	34.8	...	48.0
Real producer price of seed cotton (first quality) 3/	272.5	297.4	257.5	205.0	195.5

Sources: Compagnie de Gérance Cotonnière (COGERCO); and Complexe Textile de Bujumbura (COTEBU).

1/ Based on contracts signed by COTEBU.

2/ Prices are f.o.b. Dar es Salaam or Mombasa; since 1984, cotton has been exported at ex factory prices.

3/ Deflated by the consumer price index (January 1991=100).

Table 9. Burundi: Tea Production, Exports, Stocks, and Prices, 1994-98
(In units indicated)

	1994	1995	1996	1997 Est.	1998 Proj.
Production					
Area planted (hectares)	7,829	7,916	7,916	7,916	7,916
Family holdings (hectares)	5,923	5,940	5,940	5,940	5,940
Industrial blocks (hectares)	1,976	1,976	1,976	1,976	1,976
Wastage factor (percent)	5	5	5	5	5
Production of green leaves (tons)					
Yield (kilograms per hectare)	4,233	4,454	3,550	2,617	3,941
Production of dry green leaves (tons)					
Teza	1,647	1,716	998	376	1,354
Rwegura	2,313	2,033	1,761	1,583	1,895
Tora	1,052	1,192	1,128	949	1,263
Ijenda	1,480	1,673	1,712	1,138	1,624
Buhoro	372	379	116	124	364
Exports (tons) 1/					
<i>Of which</i>					
Private sales	1,376	1,480	987	2,037	5,200
Stocks (end of period; tons)					
	2,660	2,852	5,150	2,986	670
Prices (Burundi francs per kilogram)					
Producer price					
Planters	26	33	33	33	33
Pickers (industrial blocks)	8	9	9	9	9
Average unit export price 2/					
Commercial freight 3/	85	90	120	250	300
Export price (f.o.b. Bujumbura)	367	318	384	450	550

Source: Office du Thé du Burundi (OTB).

1/ Quantities refer to tea leaving Bujumbura.

2/ Calculated on the basis of sales contracts or auction prices.

3/ Transport and other commercial costs.

Table 10. Burundi: Production of the Manufacturing Industries, 1994-98

Product	Unit of Measurement	1994	1995	1996	1997 1998 1/	
					Est.	
Beer	Hectoliters	1,382,670	1,404,212	1,227,921	1,161,232	500,380
Primus	Hectoliters	1,187,058	1,148,948	997,188	983,683	431,305
Amstel	Hectoliters	195,612	255,264	230,733	177,549	69,075
Carbonated beverages	Hectoliters	201,400	219,746	179,079	146,580	62,550
Flour	Tons	669	472	367	...	...
Biscuits	Tons	4	...	...	...	...
Milk	Millions of liters	1	1	1	0.30	0.12
Dairy products	Kilograms	40,132	...	...	...	...
Cottonseed oil	Liters	279,900	211,450	234,600	199,715	7,900
Sugar	Tons	12,268	15,300	17,756	19,582	...
Animal feed	Tons	2,443	1,909	2,339	1,591	422
Cigarettes 2/	Cartons	58,458	52,248	44,986	37,714	15,041
Paint	Tons	591	529	407	369	160
Insecticides	Tons	3,885	2,406	2,418	2,374	151
Oxygen	Cubic meters	33,636	29,119	26,195	30,049	12,554
Acetylene	Kilograms	4,705	3,279	1,871	...	...
Polyethylene	Kilograms	292,847	267,247	240,205	181,834	63,794
Mattresses	Units	50,225	29,505	29,587	23,984	14,757
Plastic cases	Units	48,904	50,409	49,093	21,276	4,896
Household soap	Tons	5,292	5,262	3,111	2,431	1,445
Toilet soap	Tons	409	306	259	332	106
Pharmaceutical products	Millions of Burundi francs	272	243	294	328	198
Matches 3/	Cartons	13,374	11,544	256	...	...
Bottles	Tons	5,106	3,704	2,463	2,061	...
Blankets	Units	248,438	137,708	116,245	21,727	7,485
Fabrics	Millions of square meters	5	4	5	5	2
Shoes	Pairs	74,890	10,000	...	...	...
P.V.C. tubes	Tons	188	214	113	68	38
Cement	Tons	...	...	...	...	...
Fibro-cement products	Tons	799	566	249	686	337
Corrugated metal sheets	Tons	564	86	0	486	425
Steel rods	Tons	307	285	118	146	...
Toilet paper	Tons	14	18	86	46	...
Bottle caps	Millions of units	283	274	272	141	136
Batteries 4/	Cartons	28,867	...	14,453	...	...
Cardboard boxes	Tons	287	154	...	...	...

Source: Bank of the Republic of Burundi.

1/ From January to May 1998.

2/ Cartons of 10,000 cigarettes except Kiyago, which is in cartons of 5,000 cigarettes.

3/ Cartons of 1,000 boxes.

4/ Cartons of 240 batteries.

Table 11. Burundi: Energy Production, Imports, and Consumption, 1994-98

	1994	1995	1996	1997	1998 1/ Est.
(In units indicated)					
Electricity (in thousands of kilowatt-hours)					
Production	82,675	97,199	99,262	87,804	50,340
Imports	64,064	31,001	3,854	42,860	15,317
Ruzizi I	16,596	11,261	3,819	18,846	8,375
Ruzizi II	47,468	19,740	35	24,014	6,942
Consumption	124,800	97,476	92,686	92,200	52,948
Of which					
Industry	38,109	43,400	45,400	44,500	...
Domestic rate (Burundi francs per kilowatt-hour)	22	22	22	22	22
Petroleum products					
Consumption (tons)	82,469	70,118	48,197	39,888	24,983
Imports (tons)	79,175	71,183	45,785	48,651	22,039
Stocks at end of period (tons)	4,735	5,800	3,388	12,151	9,207
Unit value of imports					
(Thousands of Burundi francs per ton) 2/	92.6	93.4	120.4	100.0	190.2
Import value					
(Millions of Burundi francs) 2/	7,328	6,645	5,511	4,863	4,192
(Annual changes in percent)					
Electricity					
Production	-18	18	2	-12	...
Imports	34	-52	-88	1,012	...
Consumption	0	-22	-5	-1	...
Of which					
Industry	11	14	5	-2	...
Petroleum products					
Consumption	29	-15	-31	-17	...
Imports	21	-10	-36	6	...
Stocks at end of period	-37	22	-42	259	...
Unit value of imports (in Burundi francs)	2	1	29	-17	...
Import value (in Burundi francs)	27	-9	-17	-12	...

Sources: Régie de Distribution d'Eau et d'Electricité (REGIDESO); and Société d'Entreposage de Produits Pétroliers (SEP).

1/ From January to June.

2/ Customs data.

Table 12. Burundi: Retail Prices of Petroleum Products, 1994-98
(Burundi francs per liter)

	1994	1995 1/	1996	1997	1998 End- October
Super gasoline 2/	140	160	350	350	350
Kerosene 3/	130	142	165	165	165
Diesel fuel 4/	130	145	320	320	320

Source: Ministry of Commerce and Industry.

1/ As of December, 23, 1995.

2/ The price of gasoline for 1996 was set at FBu 190 per liter on July 15, 1996; FBu 270 per liter on September 20, 1996; and FBu 350 per liter on November 7, 1996.

3/ The price of kerosene for 1996 was set at FBu 165 per liter on July 15, 1996.

4/ The price of diesel fuel for 1996 was set at FBu 170 per liter on July 15, 1996; FBu 240 per liter on September 20, 1996; and FBu 350 per liter on November 7, 1996.

Table 13. Burundi: Minimum Wages, 1994-98

	1994	1995	1996	1997	1998 1/
	(In Burundi francs per day)				
Urban areas 2/	160	160	160	160	160
Rest of the country	105	105	105	105	105
	(In real terms) 3/				
Urban areas 2/	124.8	104.6	82.7	63.1	53.9
Rest of the country	81.9	68.6	54.3	41.4	35.4
	(In U.S. dollars) 4/				
Urban areas 2/	0.63	0.64	0.53	0.45	0.37
Rest of the country	0.42	0.42	0.35	0.30	0.24
Memorandum items:					
Consumer price index (January 1991=100)	128.2	153.0	193.4	253.6	296.6
Exchange rate (FBu/US\$; period average)	252.7	249.8	302.8	352.4	435.2

Source: Ministry of Labor and Social Affairs.

1/ As of April 30, 1998

2/ Bujumbura and Gitega.

3/ Deflated by the consumer price index (January 1991=100).

4/ Converted using period-average exchange rates.

Table 14. Burundi: Consumer Price Index for Households in Bujumbura, 1994-98
(January 1991=100)

	Food	Clothing	Housing, Heating, and Light	Furniture	Health	Transport	Culture, Education, and Leisure	Other	General Index	Change of General Index 1/
Basket weight	52.6	5.4	27.4	49.1	0.7	5.4	1.9	1.7	100.0	
1994	133.7	136.0	119.2	140.9	137.4	101.4	123.4	127.4	128.2	14.9
1995	160.4	157.0	148.0	153.7	166.8	102.0	134.2	153.8	153.0	19.4
Q1	153.4	144.5	128.4	145.5	165.4	102.0	129.8	147.2	142.7	18.7
Q2	163.8	154.6	138.6	152.2	165.4	102.0	132.0	152.2	151.9	21.1
Q3	161.9	160.7	159.7	159.0	165.4	102.0	135.5	155.2	157.4	18.7
Q4	162.5	168.2	165.3	158.1	170.8	102.0	139.4	160.7	159.9	19.0
1996	199.0	199.3	192.1	170.3	210.2	176.4	155.5	172.7	193.4	26.4
Q1	174.2	178.3	182.7	161.7	177.3	162.2	143.4	163.1	174.8	22.4
Q2	186.4	183.2	182.8	165.0	195.2	162.2	143.8	168.4	181.6	19.6
Q3	208.0	194.3	197.5	170.8	228.1	180.0	143.5	170.4	199.7	26.9
Q4	227.4	241.4	205.3	183.5	240.3	201.4	191.2	188.9	217.4	36.0
1997	268.7	308.7	235.4	201.6	241.0	229.1	200.9	210.0	253.6	31.1
Q1	246.4	276.6	214.5	187.1	223.3	206.7	194.5	196.1	232.1	32.8
Q2	270.2	334.6	219.7	199.4	251.4	216.3	194.9	203.3	250.6	38.0
Q3	269.4	312.9	234.9	205.5	248.0	262.4	191.9	211.7	256.1	28.2
Q4	288.6	310.6	272.4	214.4	241.4	231.0	222.3	229.1	275.5	26.7
1998 2/	...	...	...	...	...	...	...	...	296.6	17.0
Q1	313.4	326.3	278.0	217.7	243.8	216.9	229.0	228.1	290.3	25.1
January	328.6	319.6	274.9	211.2	261.4	216.8	229.9	230.6	297.1	30.9
February	298.2	329.1	275.5	222.4	261.4	216.8	236.6	226.2	282.5	22.1
March	313.4	330.1	283.5	219.4	208.7	217.0	220.5	227.5	291.2	22.4
Q2	318.0	329.0	276.8	223.6	214.5	217.1	215.7	227.9	291.9	16.5
April	322.8	331.8	281.7	225.3	215.3	217.0	218.2	227.5	296.0	23.1
May	323.1	325.0	276.8	224.7	215.3	217.1	214.4	228.4	294.4	13.1
June	308.0	330.1	271.8	220.8	213.0	217.1	214.4	227.7	285.4	13.7

Sources: Institut de Statistiques et des Etudes Economiques du Burundi; and Fund staff projections.

1/ Average percent changes for annual data; year-on-year changes for quarterly and monthly data.

2/ Projection.

Table 15. Burundi: Central Government Financial Operations, 1994-98

	1994	1995	1996	1997 Est.	1998 Proj.
(In billions of Burundi francs)					
Revenue and grants	47.9	53.2	48.5	56.6	64.5
Revenue	42.2	44.1	42.3	46.3	53.2
Tax revenue	38.9	41.5	35.4	43.7	50.3
Income tax	8.4	9.4	10.6	11.9	12.0
Taxes on goods and services	17.7	19.0	16.9	22.0	23.0
Taxes on international trade	12.5	12.8	7.5	8.9	15.2
Other tax revenue	0.3	0.3	0.4	0.9	0.1
Nontax revenue	3.3	2.7	7.0	2.6	2.9
Grants	5.7	9.1	6.1	10.3	11.3
Current grants	1.1	3.1	0.1	6.1	6.1
Capital grants	4.6	6.0	6.0	4.2	5.2
Expenditure and net lending	57.9	65.3	76.0	74.9	82.5
Current expenditure	39.1	45.1	48.1	61.4	61.2
Salaries	17.4	18.1	21.5	24.1	25.6
Goods and services	10.4	12.6	13.0	18.3	21.4
Transfers and subsidies	5.8	7.0	5.9	5.7	7.6
Interest payments	3.6	4.5	5.1	6.7	6.6
Domestic	0.7	1.0	1.0	2.8	2.2
Foreign	2.9	3.5	4.1	3.9	4.4
Extrabudgetary/exceptional expenditure	1.9	2.9	2.6	6.6	0.0
Capital expenditure	21.0	20.7	28.4	16.9	21.3
Domestic resources	4.1	4.6	8.5	3.5	3.0
Project lending	12.3	10.1	13.9	9.2	13.1
Capital grants	4.6	6.0	6.0	4.2	5.2
Net lending	-2.1	-0.4	-0.5	-3.4	0.0
Current primary balance	4.5	1.8	-6.6	-5.3	-4.4
Overall balance (commitment basis)					
Including grants	-10.1	-12.2	-27.6	-18.3	-18.0
Excluding grants	-15.7	-21.2	-33.7	-28.6	-29.3
Change in arrears (reduction -)	0.3	4.6	10.1	6.0	10.9
External	1.0	2.3	7.5	5.5	7.1
Domestic	-0.7	2.3	2.6	0.5	3.8
Overall balance (cash basis)	-9.7	-7.6	-17.5	-12.3	-7.1
Financing	9.7	7.6	17.5	12.3	7.1
Foreign	6.3	3.6	2.2	1.3	3.5
Drawings	12.8	12.4	13.9	9.2	13.1
Amortization	-6.5	-8.8	-11.7	-7.9	-9.6
Domestic	3.4	4.0	15.3	11.0	3.6
Banking sector	3.7	-2.9	11.1	11.0	3.6
Nonbank sector	-0.3	6.9	4.2	0.0	0.0
Financing gap (deficit +)	0.0	0.0	0.0	0.0	0.0
(In percent of GDP, unless otherwise indicated)					
Memorandum items:					
Revenue, excluding grants	18.1	17.7	15.5	13.7	12.5
Current expenditure	16.8	18.0	17.6	18.2	14.4
Current primary balance (excluding grants)	1.9	0.7	-2.4	-1.6	-1.0
Capital expenditure	9.0	8.3	10.4	5.0	5.0
Total expenditure and net lending	24.8	26.1	27.9	22.2	19.4
Overall balance (commitment basis)					
Including grants	-4.3	-4.9	-10.1	-5.4	-4.2
Excluding grants	-6.7	-8.5	-12.4	-8.5	-6.9
Overall balance (cash basis)	-4.2	-3.0	-6.4	-3.7	-1.7
Domestic financing	1.5	1.6	5.6	3.3	0.8
Foreign financing	2.7	1.4	0.8	0.4	0.8
GDP (in billions of Burundi francs)	233.3	249.9	272.6	337.3	425.1

Sources: Burundi authorities; and Fund staff estimates and projections.

Table 16. Burundi: Central Government Revenue, 1994-98

	1994	1995	1996	1997 Est.	1998 Proj.
(In billions of Burundi francs)					
Tax revenue	38.9	41.5	35.4	43.7	50.3
Tax on income and profits	8.4	9.4	10.6	11.9	12.0
Individual	4.1	3.9	4.9	5.7	5.9
Corporate	3.9	4.9	5.4	5.7	5.7
Other	0.4	0.5	0.3	0.5	0.4
Tax on property	0.2	0.2	0.2	0.0	0.0
Taxes on goods and services	17.7	19.0	16.9	22.0	23.0
Transaction tax	6.7	7.1	6.1	8.6	8.9
Excise tax	10.7	11.9	10.8	13.1	13.7
Other taxes on goods and services	0.4	0.0	0.0	0.3	0.4
Taxes on international trade	12.5	12.8	7.5	8.9	15.2
Import duties	6.9	7.7	5.9	5.8	9.9
Export duties	5.4	4.9	1.3	3.0	5.3
<i>Of which: coffee</i>	5.3	4.7	1.2	0.6	5.2
Other	0.1	0.1	0.3	0.1	0.3
Other tax revenue	0.1	0.1	0.2	0.9	0.1
Nontax revenue	3.3	2.7	7.0	2.6	2.9
Dividends and profits	2.6	1.9	6.0	1.3	1.5
Administrative receipts	0.5	0.3	0.4	0.7	0.8
Other nontax revenue	0.2	0.5	0.6	0.6	0.6
Total revenue	42.2	44.1	42.3	46.3	53.2
(In percent of total revenue)					
Tax revenue	92.2	94.0	83.6	94.4	94.5
Tax on income and profits	19.9	21.2	25.1	25.7	22.6
Tax on property	0.5	0.5	0.5	0.0	0.0
Taxes on goods and services	42.0	43.1	39.9	47.5	43.2
Taxes on international trade	29.6	28.9	17.7	19.2	28.6
Other tax revenue	0.2	0.2	0.5	1.9	0.2
Nontax revenue	7.8	6.0	16.4	5.6	5.5
(In percent of GDP)					
Tax revenue	16.7	16.6	13.0	13.0	11.8
Tax on income and profits	3.6	3.7	3.9	3.5	2.8
Tax on property	0.1	0.1	0.1	0.0	0.0
Taxes on goods and services	7.6	7.6	6.2	6.5	5.4
Taxes on international trade	5.4	5.1	2.7	2.6	3.6
Other tax revenue	0.0	0.0	0.1	0.3	0.0
Nontax revenue	1.4	1.1	2.6	0.8	0.7
(Annual percentage change)					
Tax revenue	12.5	6.5	-14.6	23.5	15.1
Tax on income and profits	-20.9	11.4	13.4	12.1	0.8
Tax on property	21.4	-1.8	0.4	-100.0	...
Taxes on goods and services	15.9	7.2	-11.1	30.3	4.5
Taxes on international trade	50.3	2.3	-41.4	19.0	70.8
Other tax revenue	-47.1	0.0	100.0	350.0	-90.0
Nontax revenue	-36.6	-19.3	162.2	-62.6	11.5
Memorandum item:					
Nominal GDP (in billions of Burundi francs)	233.3	249.9	272.6	337.3	425.1

Sources: Burundi authorities; and Fund staff estimates and projections.

Table 17. Burundi: Import Duty Exemptions, 1994-98
(In millions of Burundi francs, unless otherwise specified)

	Beneficiaries					Total Exemptions	Total Imports c.i.f.	Exemptions/ Imports Ratio (Percent)
	Diplomatic missions	Government	Non-government organizations	Investments	Other exemptions			
1994	1,534	7,013	470	120	3,763	12,900	60,468	21.3
1995	1,612	5,317	577	32	3,164	10,702	51,061	21.0
1996	1,021	2,987	525	34	3,269	7,836	36,861	21.3
January	125	224	99	1	385	835	4,950	16.9
February	160	548	87	0	283	1,078	4,723	22.8
March	252	530	31	17	459	1,289	4,826	26.7
April	132	606	89	6	185	1,017	5,714	17.8
May	161	204	38	0	556	959	2,837	33.8
June	66	297	35	5	513	916	4,434	20.7
July	71	323	32	5	499	930	3,958	23.5
August	25	121	82	1	81	310	2,733	11.3
September	0	40	21	0	5	67	447	15.1
October	1	18	8	0	74	101	738	13.7
November	3	35	2	0	87	127	659	19.2
December	26	40	0	0	141	207	844	24.5
1997								
January	7	161	1	0	95	265	2,079	12.7
February	16	130	21	1	102	271	1,276	21.2
March	112	85	182	0	140	519	2,556	20.3
April	89	134	74	0	51	348	2,328	14.9
May	82	243	69	5	280	680	4,050	16.8
June	145	144	198	0	235	722	3,490	20.7
July	144	57	100	0	147	447	3,757	11.9
August	198	161	183	60	100	702	3,376	20.8
September	201	61	122	1	909	1,294	5,429	23.8
October	130	152	176	0	132	592	4,587	12.9
November	104	79	319	1	164	667	4,900	13.6
December	238	395	247	16	247	1,143	5,617	20.3
Total	1,467	1,802	1,691	85	2,604	7,648	43,445	17.6
1998								
January	63	45	73	0	124	304	3,508	8.7
February	83	106	219	0	174	582	4,054	14.3
March	102	81	264	0	193	640	5,786	11.1
April	349	0	71	0	817	1,237	7,031	17.6
May	97	109	85	0	409	699	5,729	12.2
June	215	403	135	50	294	1,096	6,745	16.2
Total (January-June, 1998)	909	742	847	50	2,010	4,557	32,853	13.9

Source: Burundi authorities.

Table 18. Burundi: Economic Classification of Government Expenditure, 1994-98

	1994	1995	1996	1997 Est.	1998 Proj.
(In billions of Burundi francs)					
Total expenditure and net lending	57.9	65.3	76.0	74.9	82.5
Current expenditure	39.1	45.1	48.1	61.4	61.2
Salaries	17.4	18.1	21.5	24.1	25.6
Civilian	11.5	11.5	13.3	12.9	...
Military	5.9	6.6	8.2	11.2	...
Goods and services	10.4	12.6	13.0	18.3	21.4
Civilian	6.1	8.2	6.6	8.4	...
Military	4.3	4.4	6.4	9.9	...
Transfers and subsidies	5.8	7.0	5.9	5.7	7.6
Public administrations	4.3	4.4	4.4	4.6	6.2
International organizations	0.2	0.2	0.2	0.2	0.2
Households	1.3	2.4	1.4	0.9	1.2
Interest payments	3.6	4.5	5.1	6.7	6.6
Domestic	0.7	1.0	1.0	2.8	2.2
Foreign	2.9	3.5	4.1	3.9	4.4
Extrabudgetary/exceptional expenditure	1.9	2.9	2.6	6.6	0.0
Capital expenditure	21.0	20.7	28.4	16.9	21.3
Domestic resources	4.1	4.6	8.5	3.5	3.0
Project lending	12.3	10.1	13.9	9.2	13.1
Capital grants	4.6	6.0	6.0	4.2	5.2
Net lending	-2.1	-0.4	-0.5	-3.4	0.0
(In percent of total expenditure)					
Total expenditure and net lending	100.0	100.0	100.0	100.0	100.0
Current expenditure	67.5	69.0	63.2	82.0	74.2
Salaries	30.0	27.7	28.2	32.2	31.0
Of which: military	10.1	10.1	10.8	14.9	...
Goods and services	18.0	19.3	17.1	24.4	25.9
Of which: military	7.4	6.7	8.5	13.2	...
Transfers and subsidies	10.0	10.8	7.8	7.6	9.2
Public administrations	7.5	6.7	5.8	6.1	7.5
International organizations	0.4	0.3	0.2	0.3	0.2
Households	2.2	3.7	1.8	1.1	1.5
Interest payments	6.2	6.8	6.7	9.0	8.0
Domestic	1.2	1.5	1.3	3.7	2.7
Foreign	5.1	5.4	5.4	5.2	5.3
Extrabudgetary/exceptional expenditure	3.3	4.4	3.4	8.8	0.0
Capital expenditure	36.2	31.7	37.4	22.6	25.8
Domestic resources	7.0	7.0	11.2	4.7	3.6
Project lending	21.2	15.5	18.3	12.3	15.9
Capital grants	7.9	9.2	7.9	5.6	6.3
Net lending	-3.7	-0.6	-0.6	-4.5	0.0
(In percent of GDP)					
Total expenditure and net lending	24.8	26.1	27.9	22.2	19.4
Current expenditure	16.8	18.0	17.6	18.2	14.4
Salaries	7.4	7.2	7.9	7.1	6.0
Interest payments	1.6	1.8	1.9	2.0	1.6
Other current expenditure	7.8	9.0	7.9	9.1	6.8
Capital expenditure	9.0	8.3	10.4	5.0	5.0
Memorandum item:					
Nominal GDP (in billions of Burundi francs)	233.3	249.9	272.6	337.3	425.1

Sources: Burundi authorities; and Fund staff estimates and projections.

Table 19. Burundi: Expenditure on Health and Education, 1994-97

	1994	1995	1996	1997 Est.
(In billions of Burundi francs)				
Total expenditure	11.3	11.3	12.9	13.1
Education	9.3	9.2	10.9	11.2
Health	2.1	2.0	1.9	2.0
Current expenditure	10.1	10.1	11.6	12.2
Education	8.5	8.5	10.4	10.2
Health	1.6	1.6	1.2	2.0
Capital expenditure	1.2	1.2	1.3	0.9
Education	0.8	0.8	0.6	0.9
Health	0.5	0.4	0.7	0.0
(In percent of total expenditure)				
Education and health	19.7	17.2	16.8	17.6
Education	16.1	14.1	14.3	15.0
Health	3.6	3.1	2.5	2.7
(In percent of GDP)				
Education and health	4.9	4.5	4.7	3.9
Education	4.0	3.7	4.0	3.3
Health	0.9	0.8	0.7	0.6
Memorandum items:				
Nominal GDP (in billions of Burundi francs)	233.3	249.9	272.6	337.3
Total expenditure (in billions of Burundi francs)	57.9	65.3	76.0	74.9

Sources: Burundi authorities; and Fund staff estimates.

Table 20. Burundi: Military Expenditure, 1994-97

	1994	1995	1996	1997 Est.
	(In millions of Burundi francs, unless otherwise specified)			
Salaries	5,852	6,613	8,192	11,162
Goods and services	4,274	4,398	6,438	9,868
Light equipment, food, clothing, and health care	1,943	2,095	3,745	4,824
Equipment and maintenance 1/	1,574	2,005	2,440	4,425
Other	758	298	254	619
Total military expenditure	10,126	11,010	14,630	21,030
	(In percent)			
Military salaries/total salaries	33.7	36.5	38.2	46.4
Military spending on goods and services/total spending on goods and services	41.1	34.9	49.5	53.9
Total military expenditure/total current expenditure	25.9	24.5	30.4	34.3
	(In percent of total expenditure and net lending)			
Military salaries	10.1	10.1	10.8	14.9
Military spending on goods and services	7.4	6.7	8.5	13.3
Total military expenditure	17.5	16.9	19.2	28.1
	(In percent of GDP)			
Military salaries	2.5	2.6	3.0	3.3
Military spending on goods and services	1.2	1.1	2.4	2.9
Total military expenditure	3.7	3.6	5.4	6.2
	(In millions of Burundi francs)			
Memorandum items:				
Nominal GDP	233,320	249,865	272,582	337,332
Current expenditure	39,097	45,050	48,088	61,360
Total expenditure and net lending	57,930	65,334	76,040	74,860
Salaries	17,357	18,103	21,457	24,078
Total spending on goods and services	10,402	12,596	13,017	18,300

Sources: Burundi authorities; and Fund staff estimates.

1/ Maintenance of vehicles and infrastructure.

Table 21. Burundi: Functional Structure of Government Operating and Capital Expenditure, 1995-98 1/

	1995			1996			1997			1998 (Projections)		
	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total
(In millions of Burundi francs)												
General services	29,964	7,050	37,014	36,630	6,773	43,403	41,377	3,926	45,303	56,348	2,320	58,668
Presidency	2,329	194	2,523	2,233	122	2,355	2,080	168	2,248	2,596	292	2,888
National Assembly	...	...	...	...	...	...	...	...	...	0	0	0
Prime Minister's Office	680	425	1,105	616	24	640	641	32	673	479	0	479
Ministry of Development Planning and Reconstruction	127	182	309	171	154	325	158	168	326	188	323	511
Ministry of External Relations and Cooperation	2,243	76	2,319	5,720	40	5,760	1,903	40	1,943	2,483	70	2,553
Ministry of Defense	10,181	829	11,010	13,634	996	14,630	20,299	731	21,030	...	...	...
Ministry of Interior and Security	...	...	1,829	1,028	3,470	4,498	1,390	1,786	3,176	...	...	...
Ministry of Finance	11,626	4,372	15,998	10,696	2,804	13,500	12,203	1,419	13,622	21,919	719	22,638
Ministry of Justice	1,127	34	1,161	1,346	23	1,369	1,493	165	1,658	1,910	190	2,100
Ministry of Communications	705	76	781	728	41	769	765	100	865	981	78	1,059
Ministry of Public Service	365	63	428	448	11	459	520	...	520	579	9	588
Ministry of Institutional Reforms	44	...	...	...	...	...	25	...	...	31	0	31
Social services	11,481	1,429	12,910	12,160	1,458	13,618	12,734	1,082	13,816	16,538	1,214	17,752
Ministry of Secondary and Higher Education	5,701	361	6,062	6,058	67	6,125	5,944	297	6,241	13,997	1,054	15,051
Ministry of Primary Education	2,799	482	3,281	4,215	564	4,779	4,285	605	4,890	...	...	...
Ministry of Human Rights and Women	81	40	121	116	41	157	118	65	183	121	57	178
Ministry of Health	1,613	386	1,999	1,199	709	1,908	1,976	48	2,024	...	...	...
Ministry of Labor, Handicraft, and Training	37	38	75	46	39	85	48	39	87	...	...	...
Ministry of Rehabilitation and Reintegration	915	92	1,007	205	11	216	21	7	28	...	...	...
Ministry of Youth and Sports	335	30	365	321	27	348	342	21	363	22	0	22
Economic services	1,977	6,723	8,700	2,004	8,362	10,366	2,026	3,353	5,379	3,437	4,505	7,942
Ministry of Agriculture and Livestock	600	2,226	2,826	626	3,022	3,648	609	2,179	2,788	2,089	2,345	4,434
Ministry of Communal Development	140	436	576	143	276	419	135	221	356	635	925	1,560
Ministry of Commerce, Industry, and Tourism	86	925	1,011	106	753	859	116	45	161	176	342	518
Ministry of Energy and Mining	110	603	713	158	931	1,089	142	102	244	135	37	172
Ministry of Transport, Post, and Telecommunications	437	416	853	283	902	1,185	309	32	341	136	247	383
Ministry of Public Works and Equipment	420	1,693	2,113	479	2,022	2,501	505	268	773	136	284	420
Ministry of the Territory and Environment	184	424	608	209	456	665	210	506	716	130	325	455
Central government (total) 2/	44,477	15,302	59,779	52,063	16,661	68,724	56,956	8,361	65,317	76,323	8,039	84,362
Memorandum items:	(In percent of total expenditure of central government)											
General services	67.4	46.1	61.9	70.4	40.7	63.2	72.6	47.0	69.4	73.8	28.9	69.5
Social services	25.8	9.3	21.6	23.4	8.8	19.8	22.4	12.9	21.2	21.7	15.1	21.0
Economic services	4.4	43.9	14.6	3.8	50.2	15.1	3.6	40.1	8.2	4.5	56.0	9.4
(In percent of GDP, unless otherwise indicated)												
General services	12.0	2.8	14.8	13.4	2.5	15.9	12.3	1.2	13.4	13.3	0.5	13.8
Social services	4.6	0.6	5.2	4.5	0.5	5.0	3.8	0.3	4.1	3.9	0.3	4.2
Economic services	0.8	2.7	3.5	0.7	3.1	3.8	0.6	1.0	1.6	0.8	1.1	1.9
Nominal GDP (in billions of Burundi francs)	249,865			272,582			337,332			425,120		

Sources: Burundi authorities; and Fund staff projections.

1/ Excludes debt service.

2/ Because of classification problems, the exclusion of some government agencies, and the incomplete imputation of all expenditure by ministry, the totals in this line do not correspond to totals in Table 18.

Table 22. Burundi: Structure of Central Government Employment and Salaries, 1996

	Number Employed 1/			Annual Salaries		
	Statutory	Contractual	Total	Statutory	Contractual	Total
(In millions of Burundi francs)						
General services	2,512	2,207	4,719	2,239	1,955	12,387
Presidency	76	319	395	56	468	524
National Assembly	22	132	154	36	180	216
Prime Minister's Office	6	27	33	3	11	14
Ministry of Development Planning and Reconstruction	52	8	60	44	9	53
Ministry of External Relations and Cooperation	108	43	151	641	253	894
Ministry of Defense	...	...	...	...	...	8,193
Ministry of Interior and Security	724	552	1,276	322	586	908
Ministry of Finance	387	259	646	438	110	548
Ministry of Justice	1,009	809	1,818	622	322	944
Ministry of Communications	7	8	15	5	2	8
Ministry of Public Service	111	37	148	66	11	77
Ministry of Institutional Reforms	10	13	23	6	2	8
Social services	17,083	4,061	21,144	7,186	876	8,062
Ministry of Secondary and Higher Education	4,337	672	5,009	2,325	115	2,440
Ministry of Primary Education	10,788	984	11,772	3,861	217	4,078
Ministry of Human Rights and Women	69	75	144	33	13	46
Ministry of Health	1,592	1,721	3,313	831	422	1,253
Ministry of Labor, Handicraft, and Training	62	33	95	32	6	37
Ministry of Rehabilitation and Reintegration	12	15	27	8	3	11
Ministry of Youth and Sports	223	561	784	96	101	197
Economic services	1,022	2,133	3,155	571	436	1,007
Ministry of Agriculture and Livestock	409	1,090	1,499	211	232	443
Ministry of Communal Development	83	30	113	42	13	55
Ministry of Commerce, Industry, and Tourism	89	38	127	52	8	60
Ministry of Energy and Mining	97	104	201	78	26	104
Ministry of Transport, Post, and Telecommunications	25	231	256	21	53	75
Ministry of Public Works and Equipment	175	535	710	102	90	192
Ministry of the Territory and Environment	144	105	249	65	14	79
Central government (total)	20,617	8,401	29,018	9,996	3,267	21,456
Civil administration	20,617	8,401	29,018	9,996	3,267	13,263
Military administration	...	...	...	...	...	8,193

Source: Ministry of Finance.

1/ As of end-December 1996.

Table 23. Burundi: Size, Composition, and Gross Salaries of the Civil Service, 1983-96

	Composition and Gross Salaries 2/ 3/													Difference in Total Size 3/		
	Size of Civil Service 1/			Statutory						Contractual		Total civil service				
	Statutory	Contractual	Total 3/	Teachers		Nonteachers		(Teachers & nonteachers)		Number	Salaries	Number	Salaries		Size 3/	Salaries
				Number	Salaries	Number	Salaries	Number	Salaries							
1983	11,386	9,991	21,377	7,979	1,679	5,224	1,197	13,203	2,876	10,281	979	23,484	3,855	2,107		
1984	12,152	8,567	20,719	8,679	1,870	5,382	1,328	14,061	3,198	8,666	855	22,727	4,053	2,008		
1985	13,345	8,073	21,418	9,551	2,125	5,808	1,482	15,359	3,606	8,243	836	23,602	4,443	2,184		
1986	12,885	8,102	20,987	9,017	2,441	6,139	1,660	15,156	4,101	8,243	892	23,399	4,992	2,412		
1987	13,643	8,398	22,041	9,664	2,607	6,365	1,729	16,029	4,337	8,556	918	24,585	5,254	2,544		
1988	16,995	8,480	25,475	10,187	3,077	6,757	2,005	16,944	5,083	8,703	971	25,647	6,054	172		
1989	17,364	8,768	26,132	11,814	3,511	6,986	2,224	18,800	5,736	9,012	1,100	27,812	6,836	1,680		
1990	18,535	8,941	27,476	12,883	4,204	7,673	2,611	20,556	6,814	9,230	1,211	29,786	8,026	2,310		
1991	19,694	8,640	28,334	13,322	4,468	7,877	2,705	21,199	7,172	8,640	1,173	29,839	8,346	1,505		
1992	19,823	8,501	28,324	13,896	5,144	7,779	2,872	21,675	8,016	8,501	1,207	30,176	9,223	1,852		
1993	20,439	8,168	28,607	14,540	6,059	8,145	3,186	22,685	9,245	8,361	1,271	31,046	10,516	2,439		
1994	20,058	8,326	28,384	14,267	6,393	8,345	3,271	22,612	9,663	8,326	1,317	30,938	10,981	2,554		
1995	20,159	8,676	28,835	14,666	6,265	8,264	3,165	22,930	9,430	8,676	1,484	31,606	10,914	2,771		
1996	20,617	8,401	29,018	15,125	6,484	8,508	3,330	23,633	9,814	8,158	1,505	31,791	11,320	2,773		

Sources: Ministry of Finance; and Ministry of Public Service.

1/ The source for these series is the Ministry of Finance.

2/ The source for these series is the Ministry of Public Services; gross salaries are in millions of Burundi francs.

3/ The large differences between the two sources' totals for the size of the civil service, as well as for the number of statutory and contractual workers, remain to be explained; they demonstrate the need for more accurate information and a better management of the civil service and the government payroll.

Table 24. Burundi: Flows of On-Lending to, and Repayments by,
Public Enterprises, 1994-98 1/
(In millions of Burundi francs)

	1994	1995	1996	1997 Est.	1998 Proj.
On-lending to public enterprises	1,133	1,258	0	0	0
REGIDESO	402	732	0	0	0
ONATEL	123	130	0	0	0
OCIBU	425	331	0	0	0
OTB	31	16	0	0	0
COGERCO	...	49	0	0	0
Other enterprises	152	...	0	0	0
Repayments by public enterprises	3,259	1,789	517	3,390	0
REGIDESO	861	20	...	724	0
ONATEL	734	311	286	361	0
OCIBU	734	149	231	804	0
OTB	93	...	...	0	0
COGERCO	56	44	0	53	0
SOSUMO	704	351	0	429	0
NOVOTEL	64	20	...	0	0
BCC	13	16	...	0	0
Other enterprises	...	878	...	1,020	0

Sources: Ministry of Finance; and Fund staff estimates and projections.

1/ For full names of public enterprises, see Table 27.

Table 25. Burundi: Outstanding Arrears on External Debt, 1995-98
(In millions of U.S. dollars)

	1995			1996			1997			1998 (Projections)		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
Multilateral debt	4.9	3.6	8.5	10.9	5.2	16.1	11.6	2.9	14.5	16.3	3.6	19.9
IDA	0.2	0.1	0.3	0.4	0.3	0.7	0.0	0.0	0.0	0.0	0.0	0.0
African Development Bank	2.4	1.6	4.0	1.8	1.0	2.8	0.0	0.0	0.0	0.0	0.0	0.0
African Development Fund	1.1	1.5	2.6	1.6	1.9	3.5	0.0	0.0	0.0	0.0	0.0	0.0
European Union	0.1	0.1	0.1	0.8	0.4	1.3	1.5	0.6	2.1	2.1	0.9	3.0
European Investment Bank	0.0	0.1	0.1	0.0	0.2	0.2	0.3	0.6	0.9	0.5	0.7	1.2
Organization of Petroleum Exporting Countries	0.0	0.0	0.0	2.0	0.2	2.2	3.7	0.4	4.1	5.4	0.5	5.9
Arab Bank for Economic Development in Africa	1.0	0.3	1.3	3.4	0.8	4.3	5.7	1.2	6.9	7.8	1.4	9.2
International Fund for Agricultural Development	0.0	0.0	0.0	0.7	0.2	0.9	0.0	0.0	0.0	0.0	0.0	0.0
Arab League	0.1	0.0	0.1	0.2	0.0	0.2	0.3	0.0	0.3	0.3	0.0	0.3
United Nations Development Program	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.3
Bilateral debt	3.7	1.3	5.0	13.4	4.3	17.7	21.1	6.9	28.0	27.0	9.0	36.0
France (Caisse Française de Développement)	0.8	0.0	0.8	2.6	1.7	4.3	4.3	3.2	7.5	5.9	4.3	10.2
Abu Dhabi Fund for Arab Economic Development	0.0	0.0	0.0	0.5	0.1	0.6	0.9	0.1	1.0	1.3	0.1	1.4
China	2.3	0.0	2.3	6.1	0.0	6.1	8.5	0.0	8.5	10.3	0.0	10.3
Saudi Arabia	0.0	0.0	0.0	1.6	0.4	2.0	2.7	0.8	3.5	4.1	1.1	5.2
Kuwait	0.6	0.2	0.8	2.6	0.7	3.3	4.4	1.1	5.5	5.1	1.4	6.5
Japan	0.0	1.1	1.1	0.0	1.4	1.4	0.3	1.8	2.1	0.3	2.1	2.4
Other debt 1/	0.0	0.0	0.0	2.8	1.6	4.4	6.8	4.6	11.4	8.0	6.0	14.0
Total stock of arrears	8.6	4.9	13.5	27.2	11.0	38.2	39.5	14.4	53.9	51.3	18.6	70.0

Sources: Ministry of Finance; and Fund staff estimates and projections.

1/ This item is introduced to account for discrepancies between overall stock of external arrears and its components by creditor.

Table 26. Burundi: Domestic Public Debt by Creditor and by Instrument, 1994-97
(End of period; in billions of Burundi francs)

	1994	1995	1996	1997
Domestic public debt by creditor 1/	14.7	19.4	27.2	39.9
Banking sector	13.7	15.5	22.2	33.3
Central Bank	8.6	10.5	12.3	20.6
Ordinary advances	0.4	0.0	1.3	5.8
Special advances	7.6	6.9	6.1	5.3
Exceptional advances	0.2	0.0	0.0	0.0
Particular advances	0.0	2.1	4.9	8.1
Advances (AfDB capital)	0.0	0.0	0.0	0.0
Treasury certificates	0.4	1.5	0.0	1.4
Commercial banks	3.7	3.3	8.6	11.2
Investment bonds	0.0	0.0	0.0	0.0
Treasury certificates	2.5	1.7	8.6	11.2
Consortium advances (SOSUMO)	0.0	0.0	0.0	0.0
Other	1.2	1.6	...	...
CAMOFI	0.0	0.0	0.0	0.0
Advances	0.0	0.0	0.0	0.0
Treasury bonds	0.0	0.0	0.0	0.0
Investment bonds	0.0	0.0	0.0	0.0
Treasury certificates	0.0	0.0	0.0	0.0
Consortium advances (SOSUMO)	0.0	0.0	0.0	0.0
CCP	1.4	1.7	1.3	1.5
Other financial establishments	0.1	0.1	0.1	0.5
Treasury bonds	0.1	0.1	0.1	0.0
Treasury certificates	0.0	0.0	0.0	0.5
Consortium advances (SOSUMO)	0.0	0.0	0.0	0.0
Other loans	0.0	0.0	0.0	0.0
Nonfinancial sector	0.9	3.8	4.9	6.1
Treasury bonds	0.0	0.0	0.0	0.0
Treasury certificates	0.3	0.8	2.0	3.4
Other loans	0.6	3.0	2.9	2.7
Domestic public debt by instrument	14.7	19.3	27.2	40.0
Treasury bonds	0.1	0.0	0.0	0.0
Investment bonds	0.0	0.0	0.0	0.0
Treasury certificates	3.2	3.9	10.6	16.5
Advances of the central bank	8.2	9.1	12.4	19.3
Other loans	3.2	6.3	4.2	4.2

Source: Bank of the Republic of Burundi.

1/ AfDB is the African Development Bank; CCP is Centre des Chèques Postaux; CAMOFI is Caisse de Mobilisation et de Financement; and SOSUMO is Société Sucrière de Moso.

Table 27. Burundi: List of Public Enterprises, 1997 1/

Acronym	Name of Enterprise
Fully owned public enterprises	
AIR BURUNDI	Air Burundi
BCC	Burundi Coffee Company
CAMOFI	Caisse de Mobilisation et de Financement
COGERCO	Compagnie de Gérance Cotonnière
COTEBU	Complexe Textile de Bujumbura
ECOSAT	Encadrement des Constructions Sociales et Aménagement des Terrains
FDC	Fonds de Développement Communal
FOSIP	Fonds de Soutien à l'Investissement Privé
INABU	Imprimerie Nationale du Burundi
ONAPHA	Office National Pharmaceutique
ONATEL	Office National des Télécommunications
ONATOUR	Office National de la Tourbe
OPHAVET	Office Pharmaceutique Vétérinaire
OTB	Office du Thé du Burundi
OTRACO	Office des Transports en Commun
REGIDESO	Régie de Distribution d'Eau et d'Électricité
SETEMU	Services Techniques et Municipaux
SIP	Société Immobilière Publique
SOFIDHAR	Société de Financement et Développement de l'Habitat Urbain
SRDI	Société Régionale de Développement de l'IMBO
SRDR	Société Régionale de Développement de Rumonge
Mixed ownership 2/	
ALCOVIT	Aliments Composés Vitaminés
APEE	Agences de Promotion des Echanges Extérieurs
BANCOBU	Banque Commerciale du Burundi
BBCI	Banque Burundaise pour le Commerce et l'Investissement
BCB	Banque de Crédit de Bujumbura
BNDE	Banque Nationale pour le Développement Economique
BPB	Banque Populaire du Burundi
BRARUDI	Brasseries et Limonaderies du Burundi
BUMINCO	Burundi Mining Company
EPB	Exploitation du Port de Bujumbura
FNG	Fonds National de Garantie
FPHU	Fonds de Promotion de l'Habitat Urbain
HOT. SOURCE DU NIL	Hotel Source du Nil
HPB	Huilerie de Palme du Burundi
NOVOTEL	Hotel Novotel
OCIBU	Office des Cultures Industrielles du Burundi
SBF	Société Burundaise de Financement
SER	Société d'Exploitation de la Ferme Randa
SOBUGEA	Société Burundaise de Gestion Portuaire
SOCABU	Société d'Assurances du Burundi
SODECO	Société de Déparchage et de Commercialisation
SOGEMAC	Société de Gestion du Marché Central de Bujumbura
SOGESTAL KAYANZA	Société de Gestion des Stations de Lavage de Kayanza
SOGESTAL KIRIMIRO	Société de Gestion des Stations de Lavage de Kirimiro
SOGESTAL KIRUNDO	Société de Gestion des Stations de Lavage de Kirundo
SOGESTAL MUMIRWA	Société de Gestion des Stations de Lavage de Mumirwa
SOGESTAL NGOZI	Société de Gestion des Stations de Lavage de Ngozi
SOKINABU	Société d'Exploitation de Quinquina du Burundi
SOSUMO	Société Sucrière de Moso
TELECEL BURUNDI	Téléphonie Cellulaire du Burundi
UCAR	Union Commerciale d'Assurances et de Réassurances
UPC	Usine de Produits en Coton
VERRUNDI	Verrerie du Burundi

Source: Service Chargé des Entreprises Publiques (SCEP).

1/ Following the definition under the new public enterprise code promulgated on March 6, 1996 (loi no 1/002); situation as of December 1997.

2/ For government shares, see Table 28.

Table 28. Main Economic Indicators of Public Enterprises, 1996
(In millions of Burundi francs, unless otherwise indicated)

Public Enterprises	Equity Capital	Equity Participation (In percent) 1/	Total Salaries and Wages	Total Assets	Total Debt	Value Added	Earnings before Subsidies	
Majority state participation								
1	AIR BURUNDI	293	100	172	2,166	1,529	188	-233
2	ALCOVIT	219	90	16	147	42	13	21
3	APEE	144	52	21	155	7	10	-20
4	BBCI	330	79	99	3,580	3,151	215	14
5	BCC	25	100	34	653	585	1	-51
6	BPB	285	86	96	2,634	1,985	246	17
7	CAMOFI	200	100	87	6,161	4,058	264	-560
8	COGERCO	89	100	159	1,853	1,480	252	-33
9	COTEBU	2,500	100	638	5,355	4,792	374	-580
10	ECOSAT	10	100	31	978	789	-3	-39
11	FDC	250	100	12	561	35	32	3
12	FNG	326	87	27	189	90	-21	-58
13	FOSIP	409	100	...	...	...	...	...
14	FPHU	409	83	52	3,461	1,829	50	23
15	HOT. SOURCE DU NIL	761	65	87	1,020	746	136	-22
16	INABU	62	100	60	135	204	11	-54
17	NOVOTEL	498	50	161	1,313	889	206	-98
18	OCIBU PATRIMOINE	77	78	6	14,959	12,855	261	-4,588
19	ONAPHA	105	100	53	274	57	114	25
20	ONATEL	597	100	565	10,834	7,295	3,326	191
21	ONATOUR	54	100	33	472	60	86	13
22	OPHAVET	10	100	5	43	1	1	-6
23	OTB	2,426	100	670	8,025	6,353	982	-688
24	OTRACO	427	100	...	...	...	...	...
25	REGIDESO	1,442	100	995	33,436	18,977	9,012	-1,460
26	SBF	860	67	85	6,488	3,689	715	222
27	SETEMU	178	100	...	...	...	...	...
28	SIP	400	100	57	2,874	2,272	33	-86
39	SOBUGEA	46	90	135	389	245	158	-83
30	SODECO	276	82	192	3,921	3,434	415	-188
31	SOFIDHAR	300	100	...	...	...	...	...
32	SOGESTAL KIRIMIRO	50	52	140	1,552	1,434	190	6
33	SOGESTAL MUMIRWA	30	82	96	1,194	1,109	75	-135
34	SOSUMO	2,145	99	567	9,630	2,806	2,218	437
35	SRDI	35	100	94	4,502	1,037	326	2
36	SRDR	...	100	...	...	...	...	...
37	VERRUNDI	1,832	66	151	1,285	936	-75	-458
	Subtotal	18,099		5,596	130,239	84,771	19,811	-8,466
Minority state participation								
38	BANCOBU	330	14	546	17,356	12,390	1,595	103
39	BCB	400	17	546	20,349	17,640	1,440	388
40	BNDE	740	43	139	11,155	7,743	662	2
41	BRARUDI	506	41	1,776	15,448	11,271	3,596	259
42	BUMINCO	498	48	15	36	82	-5	-37
43	EPB	350	43	85	583	244	70	-39
44	HPB	117	49	13	90	419	3	-175
45	OCIBU SOCIAL	77	35	181	1,563	160	...	-486
46	SER	162	35	8	117	214	12	-22
47	SOCABU	180	39	299	5,232	368	651	93
48	SOGEMAC	20	40	23	136	65	127	31
49	SOGESTAL KAYANZA	30	14	115	2,784	2,604	524	91
50	SOGESTAL KIRUNDO	31	48	...	...	...	...	...
51	SOGESTAL NGOZI	51	27	142	2,468	2,462	325	64
52	SOKINABU	105	17	6	114	8	5	-8
53	TELECEL BURUNDI	562	40	55	759	287	225	-13
54	UCAR	150	19	74	975	304	136	-12
55	UPC	105	19	21	418	412	104	18
	Subtotal	4,413		4,044	79,583	56,673	9,470	257
	Total	22,512		9,640	209,822	141,444	29,281	-8,209

Source: Service Charge des Entreprises Publiques (SCEP).

1/ Direct or indirect equity participation of government in public enterprises.

Table 29. Burundi: Monetary Survey, 1994-98

	1994	1995	1996	1997	1998	
		December			June	Dec. Proj.
	(In billions of Burundi francs)					
Net foreign assets	37.3	45.2	37.1	35.6	26.2	36.3
Central bank	35.7	43.5	31.6	33.7	26.9	37.0
Deposit money banks	1.6	1.7	5.5	1.9	-0.7	-0.7
Net domestic assets	15.0	4.8	20.1	27.6	37.9	34.5
Domestic credit	42.1	35.5	54.7	68.0	84.2	84.8
Net claims on the government	1.0	1.0	11.7	23.4	30.4	27.2
Central government	8.6	5.7	16.7	27.7	34.5	31.3
Treasury	12.0	12.1	20.9	31.4	38.2	35.0
Other central government	-3.4	-6.4	-4.1	-3.7	-3.7	-3.7
Other government	-7.7	-4.6	-5.0	-4.3	-4.1	-4.1
Credit to the economy	41.1	34.5	43.0	44.7	53.8	57.6
Claims on public enterprises	2.7	1.3	1.7	2.2	2.2	2.2
Claims on private sector	38.4	33.2	41.3	42.4	51.6	55.5
Other items (net)	-27.0	-30.7	-34.6	-40.5	-46.3	-50.3
Money and quasi money	52.3	50.0	57.2	63.1	64.1	70.9
Money	39.6	40.0	43.4	48.4	49.5	54.7
Quasi money	12.7	9.9	13.8	14.7	14.6	16.1
	(Annual change in percent of the beginning-of-period broad money supply)					
Net foreign assets	28.9	15.1	-16.2	-2.6	-24.1	1.2
Central bank	26.2	14.8	-23.7	3.6	-15.0	5.3
Deposit money banks	2.7	0.3	7.5	-6.3	-9.1	-4.1
Net domestic assets	6.1	-19.6	30.6	13.0	22.4	11.0
Domestic credit	17.3	-12.5	38.3	23.4	41.9	26.6
Net claims on the government	9.0	0.1	21.4	20.4	21.0	6.0
Credit to the economy	8.3	-12.7	16.9	3.0	21.0	20.6
Claims on public enterprises	3.0	-2.7	0.7	0.9	-0.7	-0.1
Claims on private sector	5.3	-9.9	16.2	2.0	21.7	20.6
Money and quasi money	35.0	-4.5	14.4	10.4	-1.8	12.2
Memorandum item:						
Velocity (GDP/M2)	4.5	5.0	4.8	5.3	...	6.0

Sources: Burundi authorities; and Fund staff projections.

Table 30. Burundi: Summary Accounts of the Bank of the Republic of Burundi, 1994-98
(In millions of Burundi francs; end of period)

	1994	1995	1996	1997	1998	
					Mar.	June
Foreign assets	52,812.1	59,836.6	46,630.6	47,918.3	44,060.9	39,355.3
<i>Of which</i>						
Reserve position in Fund	2,106.8	2,422.4	2,711.1	3,232.3	3,264.3	3,348.0
SDR holdings 1/	51.2	19.1	36.9	26.3	99.8	33.9
Gold holdings	216.7	249.2	276.9	332.5	335.7	344.3
Credit to the government	8,698.2	10,503.6	12,442.5	20,702.2	24,052.7	28,907.2
Ordinary 2/	438.1	0.0	1,332.2	5,870.9	4,149.0	4,981.1
Special 3/	7,615.5	6,873.8	6,106.2	5,344.50	4,778.3	4,609.8
Exceptional 4/	200.0	2,160.0	4,920.0	8,070.0	13,655.0	13,200.0
Particular 5/	0.0	0.0	0.0	0.0	0.0	0.0
African Development Bank subscription	29.0	0.0	0.0	0.0	0.0	0.0
Postal deposit account	0.0	0.0	0.0	0.0	0.0	0.0
Treasury certificate advances	415.6	1,469.8	84.1	1,416.8	1,470.4	6,116.3
Other advances	0.0	0.0	0.0	0.0	0.0	0.0
Credit to banks	2,528.0	2,145.6	9,239.3	2,387.0	2,970.2	8,694.8
Credit to other financial institutions	633.9	1,371.8	761.2	1,613.0	1,449.2	1,161.8
Credit to official entities	25.0	25.0	25.0	25.0	25.0	25.0
Credit to the private sector	419.7	1,486.1	1,562.5	1,180.6	1,206.7	1,262.4
Other assets	3,000.0	2,151.4	2,150.0	3,150.6	3,007.5	2,874.5
Total assets = Liabilities	68,116.9	77,520.1	72,811.0	76,976.7	76,772.2	82,281.1
Reserve money	22,292.5	22,114.1	26,346.3	26,856.2	26,115.9	28,615.9
Currency outside banks	19,839.9	20,132.0	24,762.9	24,692.7	24,069.9	26,879.1
Deposits by banks	1,803.2	1,365.7	1,211.7	1,074.9	944.3	640.9
Deposits by other financial institutions	6.3	13.0	31.5	449.7	315.8	178.0
Deposits by other official entities	641.9	563.1	295.9	470.1	762.0	891.7
Other monetary liabilities	1.2	40.3	44.3	168.8	23.9	26.2
Government deposits	7,713.8	10,837.0	7,305.9	6,082.2	7,422.8	6,537.6
Central government	6,077.4	8,207.7	5,462.2	4,705.0	5,775.5	5,104.6
Government agencies	1,443.5	2,568.3	1,700.6	1,122.9	1,453.6	1,225.4
Local administration	192.9	61.0	143.1	254.3	193.7	207.6
Import deposits	842.0	1,163.5	540.4	2,230.3	1,630.9	2,563.3
Foreign liabilities	17,112.1	16,385.5	15,007.8	14,222.3	13,694.7	12,472.1
<i>Of which</i>						
Medium- and long-term foreign borrowing 6/	14,424.4	14,118.6	13,029.7	12,244.2	11,889.8	10,342.0
SDR allocation	4,924.1	5,661.9	6,336.7	7,554.8	7,629.6	7,825.1
Other liabilities	15,232.4	21,358.1	17,274.0	20,030.9	20,278.3	24,267.1

Source: Bank of the Republic of Burundi.

1/ Gold valued at SDR 35 per fine troy ounce.

2/ Ordinary advances are extended to the government to cover ordinary budget operations; their level cannot exceed 10 percent of the previous year's current revenue.

3/ Special advances are extended to finance-selected projects. They have a maturity of ten years. Before 1982, they carried no interest. They are not included in calculating the limit on ordinary advances.

4/ Exceptional advances were introduced in 1982 to consolidate at the end of each year the outstanding amounts of ordinary advances that were not repaid.

5/ Particular advances are short-term loans.

6/ Includes borrowing from the Fund.

Table 31. Burundi: Summary Accounts of Deposit Money Banks, 1994-98
(In millions of Burundi francs; end of period)

	1994	1995	1996	1997	1998	
					Mar.	June
Foreign assets	4,733.0	4,760.2	7,876.9	4,897.6	2,584.3	3,009.3
Reserves	2,242.1	1,327.6	1,721.4	2,851.7	3,553.2	2,924.1
Cash	766.5	638.7	788.4	999.2	1,113.5	1,112.7
Deposits with the central bank	1,475.6	688.9	933.0	1,852.5	2,439.7	1,811.4
Total credit	46,537.6	36,618.7	50,418.5	54,574.8	59,715.2	61,755.5
Credit to the government	6,505.6	5,001.4	9,767.3	12,741.6	13,533.1	10,403.7
Commercial banks	6,484.6	5,000.0	9,765.9	12,741.6	13,533.1	10,403.7
Caisse Centrale de Mobilisation et de Financement (CAMOFI)	21.0	1.4	1.4	0.0	0.0	0.0
Caisse d'Epargne du Burundi (CADEBU)	0.0	0.0	0.0	0.0	0.0	0.0
Credit to the economy	40,032.0	31,617.3	40,651.2	41,833.2	46,182.1	51,351.8
Commercial banks	36,880.2	29,190.3	38,336.4	41,833.2	46,182.1	51,351.8
Credit to public enterprises 1/	2,760.4	1,331.5	1,684.8	2,225.5	2,015.0	2,179.9
Credit to the private sector	34,021.7	27,661.5	35,715.1	39,515.6	44,075.0	49,079.8
Credit to other financial institutions	98.1	197.3	936.5	92.1	92.1	92.1
CAMOFI	3,151.8	2,427.0	2,314.8	0.0	0.0	0.0
CADEBU	0.0	0.0	0.0	0.0	0.0	0.0
Total deposits	37,707.8	32,822.3	36,173.1	40,711.7	41,387.5	37,981.6
Government deposits	6,464.5	3,638.0	3,103.6	3,890.4	3,368.0	2,389.5
Nongovernment deposits	31,243.3	29,184.3	33,069.5	36,821.3	38,019.5	35,592.1
Demand deposits	18,584.6	18,118.2	17,724.7	22,113.6	22,213.5	21,028.6
Time and savings deposits	12,658.7	11,066.1	15,344.8	14,707.7	15,806.1	14,563.5
Refinancing from the central bank	2,595.8	1,550.4	9,215.2	1,127.6	4,839.7	10,091.8
Foreign liabilities	3,198.0	3,091.1	2,477.3	3,018.6	3,327.2	3,692.2
Commercial banks	3,154.9	3,048.0	2,448.3	3,018.6	3,327.2	3,692.2
CAMOFI	43.1	43.1	29.0	0.0	0.0	0.0
Capital and reserves	8,690.8	8,630.0	12,158.4	12,574.7	13,810.0	13,381.7
Other items (net)	1,320.3	-3,387.3	-7.2	4,891.5	2,488.3	2,541.6

Source: Burundi authorities.

1/ Includes shares in the capital of public enterprises.

Table 32. Burundi: Summary Accounts of Burundi Development Bank (BNDE), Burundi Financing Company (SBF), Caisse Centrale de Mobilisation et de Financement (CAMOFI), and Société de Gestion Financière (SOGEFI) 1994-98

(In millions of Burundi francs; end of period)

	1994	1995	1996	1997	1998 Mar.
BNDE					
Credit to the economy	7,706.5	8,021.4	8,631.1	7,667.3	7,297.3
<i>Of which: private sector</i>	6,711.7	7,395.8	8,168.7	7,263.5	5,860.0
Other assets	1,237.4	1,787.9	2,329.8	3,030.6	3,459.3
Assets = Liabilities	8,943.9	9,809.2	10,960.9	10,697.8	10,755.6
Liabilities to other financial institutions					
Foreign liabilities	104.2	160.2	904.3	...	...
Capital and reserves	4,495.9	5,117.0	5,222.0	5,602.5	5,047.3
Other liabilities	2,230.7	2,669.5	3,217.5	3,643.3	3,757.9
	2,113.1	1,862.5	1,617.1	1,452.0	1,951.4
SBF					
Reserves	23.3	34.4	53.8	245.2	82.8
Credit to the economy	4,266.0	4,715.6	5,116.9	4,577.4	4,551.0
<i>Of which: private sector</i>	3,547.5	3,799.1	4,382.6	3,889.5	3,800.4
Other assets	1,345.3	1,291.7	1,216.4	1,438.9	1,295.7
Assets = Liabilities	5,634.6	6,041.7	6,386.5	6,261.5	5,929.7
Capital and reserves	1,025.5	911.8	1,139.0	1,494.6	1,297.1
Other liabilities	4,609.1	5,129.9	5,247.5	4,765.9	4,632.5
CAMOFI 1/					
Foreign assets	...	...	...	342.1	167.9
Credit to government	...	...	...	25.0	202.4
Credit to the economy	...	...	...	3,320.7	3,308.6
<i>Of which: private sector</i>	...	...	...	2,690.1	2,701.9
Other assets	...	...	...	1,176.0	1,175.3
Assets = Liabilities	...	...	...	4,863.8	4,854.2
Government deposits	...	...	...	2,104.4	2,115.6
Nongovernment deposits	...	...	...	446.2	665.4
Capital and reserves	...	...	...	-239.4	-251.4
Foreign liabilities	...	...	...	29.0	29.0
Other liabilities	...	...	...	2,523.6	2,295.7
SOGEFI 2/					
Foreign assets	12.8	15.5	15.3	...	...
Credit to the economy	511.0	865.6	910.6	...	...
<i>Of which: private sector</i>	482.9	802.0	847.0	...	...
Other assets	422.8	145.3	176.9	...	...
Assets = Liabilities	946.6	1,026.4	1,102.8	...	...
Capital and reserves	243.2	370.7	485.6	...	...
Other liabilities	703.4	655.7	617.2	...	...

Source: Burundi authorities.

1/ CAMOFI was reclassified as a nonbank financial institution in early 1997.

2/ SOGEFI was created in 1992.

Table 33. Burundi: Outstanding Amount of Treasury Certificates, 1994-98 1/
(In millions of Burundi francs; period average, unless otherwise specified)

	1994	1995	1996	1997	1998	
					Mar.	June
One month	1,985.9	1,687.1	4,980.7	11,771.6	13,874.1	10,882.7
Three months	1,173.7	2,245.9	5,772.1	6,219.1	5,419.2	8,331.2
Total	3,159.6	3,933.0	10,752.8	17,990.7	19,293.3	19,216.9
Variation (net)	-340.4	773.4	6,819.8	7,237.9	1,302.6	-76.4
Outstanding treasury certificates (in percent of stock of broad money at beginning of period)	8.1	7.5	21.1	31.4	30.6	30.4

Source: Bank of the Republic of Burundi.

1/ These figures do not include treasury certificates sold by the central bank in the open market.

Table 34. Burundi: Distribution of Credit to the Economy, 1994-98

	1994	1995	1996	1997	1998 June
(In millions of Burundi francs, unless otherwise specified)					
Short term	35,757.6	33,457.4	40,764.5	44,263.7	52,922.0
In percent of total	70.0	67.3	71.3	75.2	78.0
<i>Of which</i>					
Agricultural activities	476.7	434.5	...	...	...
Industrial activities	4,623.8	4,140.3	...	...	...
Trade	13,391.6	15,803.6	...	...	...
<i>Of which: coffee exports</i>	3,313.7	3,519.5	9,930.2	8,607.7	6,195.3
Medium term	7,861.5	7,989.2	8,195.3	6,852.4	7,501.7
In percent of total	15.4	16.1	14.3	11.6	11.1
<i>Of which</i>					
Agricultural activities	170.4	118.2	...	...	...
Civil engineering	1,595.2	1,693.5	...	...	...
Industrial activities	1,730.9	1,081.2	...	...	...
Trade	1,091.5	968.8	...	...	...
Transport and transit	608.0	443.2	...	...	...
Long term	7,443.3	8,251.8	8,216.3	7,763.4	7,452.8
In percent of total	14.6	16.6	14.4	13.2	10.9
<i>Of which</i>					
Agricultural activities	296.1	288.3	...	...	...
Civil engineering	3,641.5	5,132.4	...	...	...
Other services	299.9	70.2	...	...	...
Trade	574.9	413.0	...	...	...
Total 1/	51,062.4	49,698.4	57,176.1	58,879.5	67,876.5
(In percent of total credit)					
Agricultural activities	1.9	1.7	...	...	...
Civil engineering and other services	10.8	13.9	...	...	...
Industrial activities	12.4	10.5	...	...	...
Trade	29.5	34.6	...	...	...
Transport and transit	1.2	0.9	...	...	...

Source: Bank of the Republic of Burundi.

1/ Includes credit provided by commercial banks and other financial institutions.

Table 35. Burundi: Structure of Interest Rates, 1994-98
(In percent per annum)

	1994	1995	1996	1997	1998	
					Mar.	June
Lending rates						
Short-term loans	16.4	15.9	15.4	16.1	17.0	17.6
Export credits	8.6	10.1	12.0	12.1	12.0	12.5
Cash-flow credits	17.9	16.8	16.6	17.1	17.9	18.3
Medium-term loans	16.1	15.4	15.3	15.8	16.2	16.8
Housing construction	16.9	16.6	16.4	16.7	17.3	17.5
Other medium-term loans	15.9	14.8	14.9	15.5	15.8	16.6
Long-term loans	14.6	15.0	15.0	14.5	14.5	14.6
Housing construction	13.4	14.0	13.6	14.2	14.2	16.2
Other long-term loans	14.8	15.3	15.1	14.5	14.5	14.5
Rediscount rate of the central bank	10.0	10.0	10.0	12.0	12.0	12.0
Deposit rates						
Demand deposits	2.4	4.3	3.8	4.8	5.2	5.8
Passbook savings	8.0	8.0	8.1	8.0	8.0	8.0
Time deposits						
Less than 1 month	9.3	9.0	8.7	8.7	9.2	9.2
Up to 12 months	10.1	9.5	9.1	9.3	9.4	9.4
Up to 24 months	12.5	12.1	8.6	8.5	8.9	8.5
More than 24 months	11.8	12.9	8.5	8.5	8.5	8.5
Advance-notice deposits						
Up to 1 month	6.5	6.3	6.4	5.0	5.0	5.0
Up to 12 months	5.5	7.5	9.6	5.5	5.5	5.5
Savings bonds						
Up to 1 month	11.3	9.1	...	9.1	10.5	10.5
Up to 12 months	11.2	9.8	9.3	9.6	9.7	9.8
More than 12 months	11.2	...	...	...	...	...

Source: Bank of the Republic of Burundi.

Table 36. Burundi: Balance of Payments, 1994-98
(In millions of U.S. dollars)

	1994	1995	1996	1997 Prel.	1998 Proj.
Trade balance	-91.9	-63.0	-59.9	-10.6	-53.2
Exports, f.o.b.	80.7	112.5	40.1	87.3	49.3
<i>Of which</i> : coffee	57.2	89.1	28.8	76.6	38.6
Imports, f.o.b.	-172.6	-175.6	-100.0	-97.9	-102.6
Services (net)	-87.9	-93.6	-40.8	-40.4	-42.0
Nonfactor services (net)	-76.5	-81.0	-26.8	-29.7	-32.2
Factor services (net)	-11.4	-12.6	-14.0	-10.7	-9.8
Private transfers (net)	17.4	15.6	11.2	8.7	11.0
Current account (excluding official transfers)	-162.4	-141.0	-89.4	-42.3	-84.2
Official transfers	143.8	136.1	49.8	50.9	50.9
Current account (including official transfers)	-18.6	-4.9	-39.6	8.6	-33.3
Capital account	62.4	7.3	-43.4	-39.8	8.0
Direct investment	-0.1	1.4	0.0	0.0	0.0
Medium- and long-term official loans (net)	25.2	4.9	7.3	3.5	8.0
Disbursements	50.8	40.3	46.1	26.0	30.0
Program loans	2.2	0.0	0.0	0.0	0.0
Project loans	48.5	40.3	46.1	26.0	30.0
Amortization	-25.6	-35.4	-38.8	-22.6	-22.0
Other capital and errors and omissions 1/	37.3	1.0	-50.7	-43.3	0.0
Overall balance	43.8	2.4	-83.0	-31.3	-25.3
Financing (increase in assets -)	-43.8	-2.4	83.0	31.2	25.3
Change in net reserves	-47.9	-11.8	58.3	15.6	9.1
Change in arrears (increase +)	4.1	9.4	24.7	15.7	16.2
Financing gap	0.0	0.0	0.0	0.0	0.0
Memorandum items:					
Trade balance/GDP (in percent)	-10.0	-6.3	-6.6	-1.1	-5.5
Current account (excluding official transfers)/GDP (in percent)	-17.6	-14.1	-9.9	-4.4	-8.6
Current account (including official transfers)/GDP (in percent)	-2.0	-0.5	-4.4	0.9	-3.4
Gross official reserves					
In U.S. dollars	213.9	215.3	144.7	117.3	108.2
In months of imports, c.i.f.	8.2	7.8	10.8	9.6	8.6
Net reserves (in months of imports, c.i.f.)	7.8	8.1	9.5	8.1	6.9
Total external debt (in percent of GDP; end of period)	120.1	118.3	130.5	123.6	122.9
Scheduled debt service (in percent of exports of goods and nonfactor services)	39.6	39.3	105.9	36.3	57.9
Exchange rate (FBu/US\$; period average)	252.7	249.8	302.8	352.4	435.2

Sources: Burundi authorities; and Fund staff estimates and projections.

1/ Includes private loans, short-term capital, and errors and omissions.

Table 37. Burundi: Composition of Exports, f.o.b., 1994-98
(Value in millions of U.S. dollars; volume and other units as indicated)

	1994	1995	1996	1997 Est.	1998 Proj.
Coffee					
Value	57.2	89.2	28.8	76.6	38.6
Volume (tons)	20,941	30,245	14,471	31,836	22,000
Unit value (US\$ per kg.)	2.7	2.9	2.0	2.4	1.8
Unit value (cents per lb.)	122.5	131.5	90.7	109.2	79.7
Tea					
Value	9.3	9.7	4.7	9.0	9.0
Volume (tons)	5,575	6,795	3,412	6,330	6,500
Unit value (US\$ per kg.)	1.7	1.4	1.4	1.4	1.4
Cotton					
Value	3.4	1.7	0.0	0.0	0.0
Volume (tons)	2,130	889	0.0	0.0	0.0
Unit value (US\$ per kg.)	1.6	1.9	0.0	0.0	0.0
Hides and skins					
Value	2.4	2.1	0.9	0.1	0.1
Volume (tons)	839	664	355	179	179
Unit value (US\$ per kg.)	2.8	3.2	2.5	0.6	0.5
Other primary products					
Value	2.9	2.9	1.6	1.1	1.2
Manufactured products					
Value	5.4	7.0	4.2	0.5	0.5
Reexports					
Value	0.0	0.0	0.0	0.0	0.0
Total export value	80.7	112.5	40.1	87.3	49.3
(percent change)	9.2	39.5	-64.4	117.4	-43.5

Sources: Burundi authorities; and Fund staff estimates and projections.

Table 38. Burundi: Composition of Imports, c.i.f., 1994-98

(Values in millions of U.S. dollars; other units as indicated)

	1994	1995	1996	1997 Est.	1998 Proj.
Capital goods					
Value	80.9	87.6	48.5	45.3	48.8
(percent change)	3.3	8.3	-44.6	-6.6	7.7
(percent change in volume)	0.2	-3.3	-42.7	2.8	12.1
(percent change in unit value)	3.1	12.0	-3.4	-9.1	-3.9
Intermediate goods					
Value	55.3	62.4	38.1	33.3	34.9
(percent change)	-3.0	12.8	-38.9	-12.6	4.8
Petroleum products	29.0	26.6	18.2	13.8	14.3
(percent change)	21.8	-8.3	-31.6	-24.2	3.6
(percent change in volume)	29.0	-15.1	-42.3	-19.8	50.4
(percent change in unit value)	-5.5	8.1	18.6	-5.4	-31.1
Other	26.3	35.8	19.9	19.5	20.6
(percent change)	-20.8	36.1	-44.4	-2.0	5.7
(percent change in volume)	22.9	33.2	-45.9	-4.8	10.0
(percent change in unit value)	2.8	2.2	2.8	2.9	-3.9
Consumption goods					
Value	87.4	82.9	36.8	44.1	44.9
(percent change)	16.5	-5.1	-55.6	19.8	1.8
Food	30.0	28.8	10.9	11.2	10.1
(percent change)	61.3	-4.0	-62.2	2.8	-9.8
(percent change in volume)	53.1	-11.6	-66.3	15.3	2.8
(percent change in unit value)	5.0	8.6	12.3	-10.9	-12.3
Other	57.4	54.1	25.9	32.9	34.8
(percent change)	1.8	-5.7	-52.1	27.0	5.8
(percent change in volume)	-1.3	-15.8	-50.4	39.7	10.1
(percent change in unit value)	3.1	12.0	-3.4	-9.1	-3.9
Other (adjustments)	0.0	0.0	0.0	0.0	0.0
Total imports, c.i.f.	223.6	232.9	123.4	122.7	128.6
(percent change)	6.3	4.2	-47.0	-0.6	4.8

Sources: Burundi authorities; and Fund staff estimates and projections.

Table 39. Burundi: Services and Transfers, 1994-98
(In millions of U.S. dollars)

	1994	1995	1996	1997 Est.	1998 Proj.
Services (net)	-87.9	-93.6	-40.8	-40.4	-42.0
Nonfactor services (net)	-76.4	-81.0	-26.8	-29.7	-32.2
Credit	14.5	16.4	10.1	8.3	7.6
Freight	1.8	1.0	0.5	0.8	0.5
Passenger services	1.3	1.0	0.9	0.8	0.5
Revenue from government services	1.3	3.6	1.6	2.7	2.8
Travel	1.9	1.4	1.2	0.6	0.3
Foreign governments	7.2	8.4	4.4	2.6	2.7
Other	0.9	0.9	1.5	0.8	0.8
Debit	-90.9	-97.4	-36.9	-38.0	-39.8
Freight (including insurance)	-35.8	-30.6	-13.8	-19.8	-20.7
Other freight	0.0	0.0	0.0	...	...
Travel	-18.0	-25.4	-12.1	-10.1	-10.5
Government of Burundi (net)	-18.9	-21.1	-9.1	-8.1	-8.5
Studies	...	...	...	...	...
Scholarships	...	...	...	...	...
Technical assistance	-15.9	-17.8	...	...	...
Other	-2.4	-2.5	-1.9	...	...
Factor services (net)	-11.5	-12.6	-14.0	-10.7	-9.8
Credit (investment income)	12.5	10.4	6.4	4.3	4.3
Debit	-24.0	-23.0	-20.4	-15.0	-14.1
Dividends	-3.4	-3.1	-1.5	-0.6	-0.6
Interest payments	-13.6	-15.3	-14.4	-12.1	-11.0
<i>Of which</i>					
Interest on public debt	-12.6	-14.1	-13.3	-11.0	-10.0
Labor income	-6.0	-4.5	-4.5	-2.3	-2.3
Property income	-1.0	-0.1	0.0	0.0	-0.2
Transfers (net)	161.2	151.7	61.0	59.6	59.8
Private (net)	17.4	15.6	11.2	8.7	11.0
Receipts	18.3	17.5	12.1	9.8	12.1
Payments	-0.9	-1.9	-0.9	-1.1	-1.1
Official receipts (net)	143.8	136.1	49.8	50.9	50.9
Credit	144.7	137.1	50.4	51.4	51.4
SAC cofinancing 1/	...	...	...	...	...
Other current grants	...	...	...	...	...
STABEX 1/	...	...	...	...	...
Technical assistance	...	...	...	...	...
Other current	...	...	...	...	...
Capital grants	...	...	...	...	...
Debit (contribution to international organizations)	-0.9	-1.0	-0.6	-0.5	-0.5

Sources: Burundi authorities; and Fund staff estimates and projections.

1/ SAC is Structural Adjustment Credit, and STABEX is Stabilization System for Export Earnings.

Table 40. Burundi: Structure, Volume, and Prices of International Trade, 1994-98

	1994	1995	1996	1997 Est.	1998 Proj.
(In percent of total)					
Exports, f.o.b.	100.0	100.0	100.0	100.0	100.0
Coffee	70.9	79.2	71.8	87.7	78.3
Tea	11.5	8.6	11.5	10.3	18.3
Cotton	4.3	1.5	0.0	0.0	0.0
Hides and skins	3.0	1.9	2.2	0.1	0.2
Other primary products	3.6	2.6	4.0	1.3	2.4
Manufactured products	6.8	6.2	10.7	0.6	1.0
Reexports	0.0	0.0	0.0	0.0	0.0
Imports, c.i.f.	100.0	100.0	99.9	100.0	100.0
Intermediate goods	24.7	26.8	30.8	27.1	27.1
Petroleum products	13.0	11.4	14.8	11.3	11.1
Other	11.8	15.4	16.0	15.8	16.0
Capital goods	36.2	37.6	39.3	36.9	38.0
Consumer goods	39.1	35.6	29.8	35.9	34.9
Foodstuffs	13.4	12.4	8.8	9.1	7.9
Nonfoodstuffs	25.7	23.2	21.0	26.8	27.0
(Index, 1985=100, unless otherwise indicated)					
Export volume	70.3	93.2	44.8	85.5	63.7
Export unit value (U.S. dollars)	101.0	106.2	78.8	89.9	68.1
Import volume	83.2	77.0	43.0	45.2	51.3
Import unit value (U.S. dollars)	140.2	154.0	157.1	146.4	135.1
Terms of trade	72.0	68.9	50.1	61.4	50.4
(Annual percentage change)					
Export volume	-24.9	32.7	-51.9	90.8	-25.5
Export unit value (U.S. dollars)	45.5	5.1	-25.8	14.0	-24.2
Import volume	-2.2	-7.4	-44.2	5.1	13.5
Import unit value (U.S. dollars)	2.2	9.9	2.0	-6.8	-7.7
Terms of trade	42.3	-4.3	-27.2	22.3	-17.9

Sources: Burundi authorities; and Fund staff estimates and projections.

Table 41. Burundi: Direction of Trade, 1994-97
(In percent of total)

	1994	1995	1996	1997 Est.
Exports, f.o.b.	100.0	100.0	100.0	100.0
European Union countries	39.0	38.4	20.0	64.8
Belgium	1.4	2.1	2.6	16.0
France	3.5	1.8	0.0	0.1
Germany	7.8	3.9	2.2	21.4
Italy	1.2	1.2	0.8	0.2
United Kingdom	24.1	28.4	13.4	27.0
Netherlands	0.7	1.0	0.7	0.0
Spain, Portugal, and Denmark	0.3	0.0	0.3	0.0
Others	0.0	0.0	0.0	0.1
African countries	10.1	12.6	24.5	2.7
Kenya	4.7	5.2	3.8	0.0
Rwanda	1.3	1.9	9.3	0.4
Uganda	0.6	1.0	0.2	0.0
Zaire	2.0	0.5	0.3	0.0
Others	1.5	4.0	10.9	2.3
Finland	0.0	0.0	0.0	0.0
Japan	0.0	0.0	0.0	0.0
United States	0.1	0.2	0.0	0.9
Others	50.8	48.8	55.5	31.6
Imports, c.i.f.	100.0	100.0	100.0	100.0
European Union countries	42.7	50.8	45.9	46.2
Belgium	13.9	15.4	15.3	18.2
France	11.4	10.1	8.6	9.2
Germany	5.2	8.1	8.8	6.6
Italy	3.0	3.9	3.9	3.4
Netherlands	4.8	5.3	4.8	4.3
United Kingdom, and Ireland	2.4	4.0	2.5	2.5
Others	2.0	3.9	1.9	2.0
African countries	18.7	16.4	17.3	22.1
Kenya	4.4	4.1	3.7	4.3
Malawi	0.3	0.5	...	0.6
Tanzania	2.5	2.7	3.2	2.5
Zaire	1.2	0.8	0.8	0.2
Zambia	3.3	3.3	3.5	5.5
Zimbabwe	2.2	1.8	1.3	2.3
Others	4.8	3.2	4.8	6.7
Iran, Islamic Republic of	7.2	1.3	...	0.7
Japan	7.9	5.7	6.7	6.3
Other Asian countries	15.3	19.0	22.6	20.6
United States	3.7	4.9	4.6	1.9
Others	4.5	1.9	2.9	2.2

Sources: Burundi authorities; and Fund staff estimates.

Table 42. Burundi: Trade Flows with the Preferential Trade Area Countries, 1994-97 1/
(In millions of Burundi francs)

	1994		1995		1996		1997	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
Tanzania	346.5	1,404.5	1,126.7	1,562.0	1,182.3	1,179.2	0.5	1,077.1
Kenya	1,412.5	2,481.1	1,362.5	2,388.3	425.1	1,391.6	13.0	1,869.2
Kenya	406.0	96.7	487.2	129.1	1,045.0	73.2	133.4	321.0
Zambia	15.9	1,835.5	42.0	1,931.7	4.2	1,297.6	0.0	2,382.3
Djibouti	0.0	0.0	0.0	2.9	0.0	31.1	0.0	18.4
Zimbabwe	59.3	1,256.3	0.0	1,064.5	56.4	491.9	0.0	988.8
Uganda	192.4	0.0	235.7	161.8	23.6	33.1	0.0	0.0
Malawi	0.0	170.3	0.0	317.4	0.0	12.7	0.0	244.5
Ethiopia	0.0	0.0	0.0	2.1	0.0	0.0	0.0	52.6
Mauritius	0.0	0.0	0.0	154.3	0.0	214.3	0.0	180.7
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swaziland	0.0	0.0	0.0	428.6	0.0	34.6	0.0	109.9
Sudan	0.0	0.0	0.0	0.0	0.0	0.0	215.8	0.0
Mozambique	0.0	0.0	0.0	2.1	0.0	0.0	0.0	0.0
Angola	0.0	0.0	0.0	0.0	0.0	0.0	107.9	32.4
Comoros	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Somalia	0.0	0.0	0.0	0.0	0.0	0.0	107.9	0.0
Total	2,432.6	7,244.4	3,254.1	8,144.8	2,736.6	4,759.3	578.5	7,276.9

Source: Bank of the Republic of Burundi.

1/ Preferential Trade Area for Eastern and Southern Africa.

Table 43. Outstanding Medium- and Long-Term Official External Debt, 1994-98
(In millions of U.S. dollars; end of year, unless otherwise specified)

	1994	1995	1996	1997 Est.	1998 Proj.
Multilateral debt 1/	886.1	949.5	936.4	946.0	960.1
IDA	553.6	593.5	595.4	606.0	610.9
African Development Bank	28.0	26.7	22.7	20.4	16.7
African Development Fund	191.9	202.3	207.4	212.3	220.2
Arab Bank for Economic Development in Africa	12.9	13.1	11.8	9.2	7.1
Arab League	0.6	0.6	0.5	0.4	0.3
European Investment Bank	16.4	18.5	15.3	14.8	14.6
European Union	49.1	57.5	50.8	50.0	49.4
International Fund for Agricultural Development	18.3	20.9	17.8	19.7	29.3
Organization of Petroleum Exporting Countries	13.8	14.8	13.3	11.9	10.2
IFC	0.5	0.5	0.4	0.4	0.4
United Nations Development Program	1.0	1.1	1.0	1.0	1.0
Bilateral Debt 1/	158.9	167.9	157.3	152.4	147.5
Abu Dhabi Fund for Arab Economic Development	2.4	2.1	1.4	1.4	0.9
Austria	8.5	13.7	11.9	15.5	15.5
China, People's Republic of	18.7	21.4	19.4	15.5	15.1
France	59.3	64.4	61.0	59.3	58.5
Italy (Mediocredito)	1.7	1.6	1.3	1.3	1.3
Japan	32.6	32.1	28.8	28.5	28.5
Kuwait	17.5	15.6	15.9	14.3	12.7
Saudi Arabia	18.2	17.0	17.6	16.6	15.1
Suppliers' credit 1/	2.2	1.8	0.8	0.8	0.8
Total outstanding debt (excluding arrears)	1,047.2	1,119.1	1,094.5	1,099.2	1,108.3
Arrears	4.1	13.5	38.2	53.9	70.0
Use of Fund resources	57.5	50.8	42.5	29.9	21.9
Total debt	1,108.8	1,183.4	1,175.2	1,183.0	1,200.3
Memorandum item:					
Debt/GDP ratio (in percent)	120.1	118.3	130.5	123.6	122.9

Sources: Burundi authorities; and Fund staff estimates and projections.

1/ Excluding stock of arrears.

Table 44. Burundi: Scheduled Debt Service, Principal, on Medium- and Long-Term
 Official External Debt, 1994-98
 (In millions of U.S. dollars)

	1994	1995	1996	1997 Est.	1998 Proj.
Multilateral debt	10.6	15.4	17.0	15.0	16.0
IDA	2.1	3.2	3.4	3.6	5.1
African Development Bank	2.9	4.0	5.2	4.3	3.7
African Development Fund	0.9	1.9	1.9	1.7	2.1
Arab League	0.0	0.1	0.1	0.1	0.1
Arab Bank for Economic Development in Africa	2.2	2.6	2.6	2.3	2.1
European Investment Bank	0.0	0.1	0.0	0.2	0.2
European Union	0.3	0.8	0.8	0.7	0.6
International Fund for Agricultural Development	0.1	0.8	0.7	0.4	0.4
Organization of Petroleum Exporting Countries	2.1	1.9	2.1	1.7	1.7
Other multilateral debt	0.0	0.0	0.1	...	...
Bilateral debt	6.0	8.1	10.9	7.7	6.0
Abu Dhabi Fund for Arab Economic Development	0.6	0.6	0.6	0.4	0.4
Austria	0.0	0.0	0.0	...	...
Belgium	0.0	0.0	0.0	...	...
China	1.4	2.3	4.0	2.4	1.8
France	1.3	1.8	1.9	1.7	1.6
Italy (Mediocredito)	0.0	0.0	0.0	...	...
Japan	0.0	0.0	0.0	0.3	...
Kuwait	1.4	2.0	2.1	1.8	0.7
Netherlands	0.0	0.0	0.0	...	...
Saudi Arabia	1.3	1.4	2.3	1.1	1.5
Russia	0.0	0.0	0.0	...	...
Financial institutions	0.0	0.0	0.0	...	...
Suppliers' credits	0.1	0.0	0.0	...	...
Other (unallocated)	8.9	11.9	10.8	...	...
Total disbursed debt	25.6	35.4	38.7	22.7	22.0
Use of Fund credit	6.2	9.1	8.7	8.1	8.0
Total, including Fund credit	31.8	44.5	47.4	30.8	30.0
Memorandum item:					
Exchange rate (FBu/US\$; period average)	252.7	249.8	302.8	352.4	435.2

Sources: Burundi authorities; and Fund staff estimates and projections.

Table 45. Burundi: Scheduled Debt Service, Interest, on Medium- and Long-Term
Official External Debt, 1994-98

(In millions of U.S. dollars, unless otherwise specified)

	1994	1995	1996	1997 Est.	1998 Proj.
Multilateral debt	8.9	11.5	10.7	8.4	7.7
IDA	3.9	4.1	4.2	3.9	3.9
African Development Bank	2.0	3.3	2.8	1.8	1.2
African Development Fund	1.3	2.2	2.0	1.5	1.7
Arab Bank for Economic Development in Africa	0.7	0.7	0.5	0.4	0.2
European Investment Bank	0.4	0.3	0.3	0.4	0.1
European Union	0.3	0.4	0.4	0.2	0.3
International Fund for Agricultural Development	0.1	0.2	0.2	0.1	0.2
Organization of Petroleum Exporting Countries	0.2	0.3	0.2	0.2	0.1
Other multilateral debt	0.0	0.0	0.1	...	...
Bilateral debt	2.2	2.5	2.7	2.6	2.1
Abu Dhabi Fund for Arab Economic Development	0.1	0.1	0.1	...	0.0
France	1.0	1.2	1.6	1.5	1.1
Italy (Mediocredito)	0.0	0.0	0.0	...	...
Japan	0.3	0.3	0.3	0.3	0.3
Kuwait	0.4	0.6	0.5	0.4	0.3
Saudi Arabia	0.4	0.3	0.4	0.4	0.3
Financial institutions	0.1	0.1	0.0	...	...
Suppliers' credits	0.0	0.0	0.0	...	...
Total disbursed debt	11.2	14.1	13.4	11.0	10.0
Use of Fund credit	1.0	1.2	1.0	1.1	0.9
Total, including Fund credit	12.2	15.3	14.4	12.1	10.9
Memorandum item:					
Exchange rate (FBu/US\$; period average)	252.7	249.8	302.8	352.4	435.2

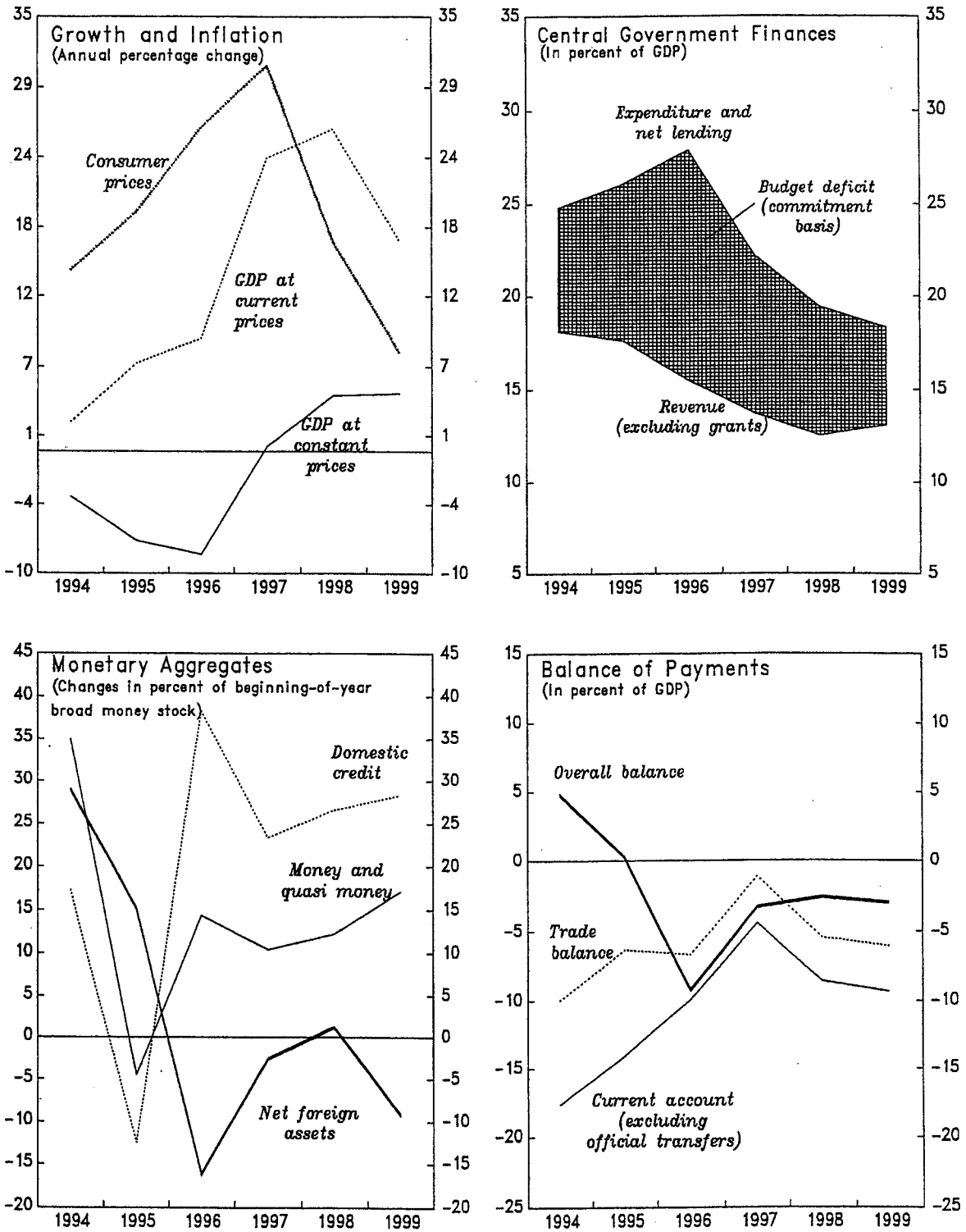
Sources: Burundi authorities; and Fund staff estimates and projections.

**Table 46. Burundi: Outstanding Stock of External Debt and
Average Terms on Existing Loans, 1994-98**
(In millions of U.S. dollars, unless otherwise specified)

	1994	1995	1996	1997 Est.	1998 Proj.
Total debt (including IMF; excluding arrears)	1,104.7	1,169.9	1,137.0	1,129.1	1,130.2
Total debt (excluding IMF and arrears)	1,047.2	1,119.1	1,094.5	1,099.2	1,108.3
<i>Of which</i>					
Multilateral loans	886.1	949.5	936.4	946.0	960.0
Bilateral loans	161.1	169.7	158.1	153.2	148.3
Average interest rate (in percent)	1.2	1.5	1.3	1.1	1.0
Average maturity (in years)	37.0	37.0	37.0	37.0	37.0
Average grace period (in years)	8.5	8.5	8.5	8.5	8.5
Grant element (in percent)	70.1	70.1	70.1	70.1	70.1

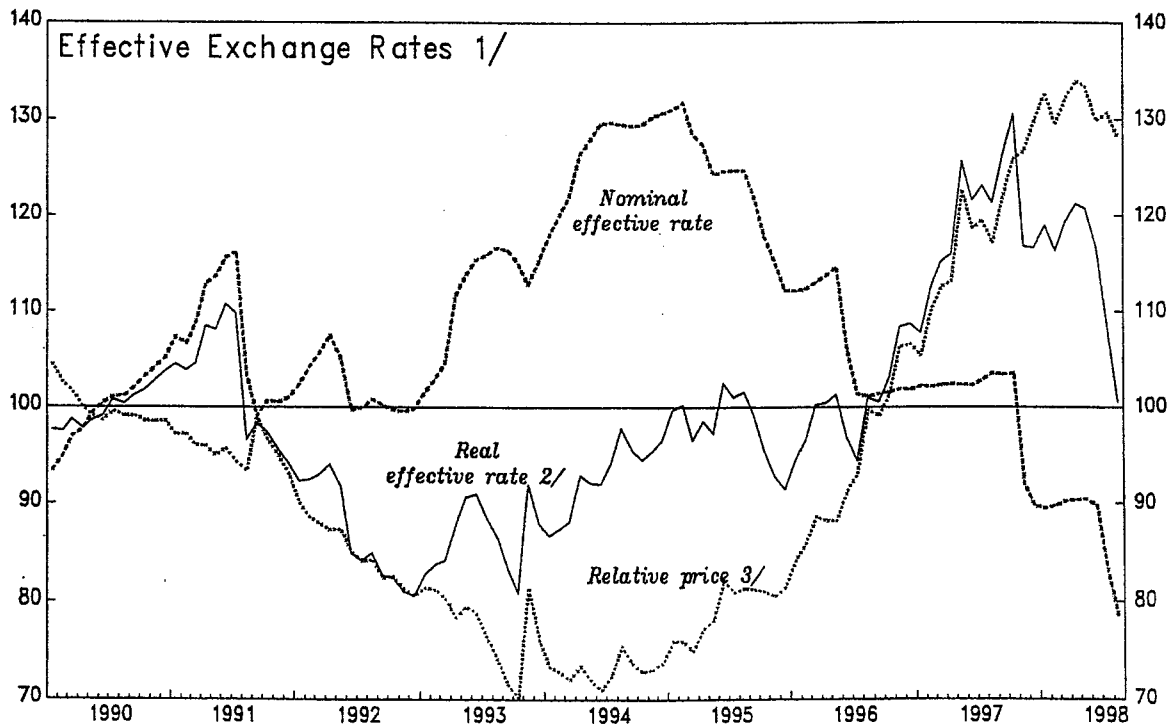
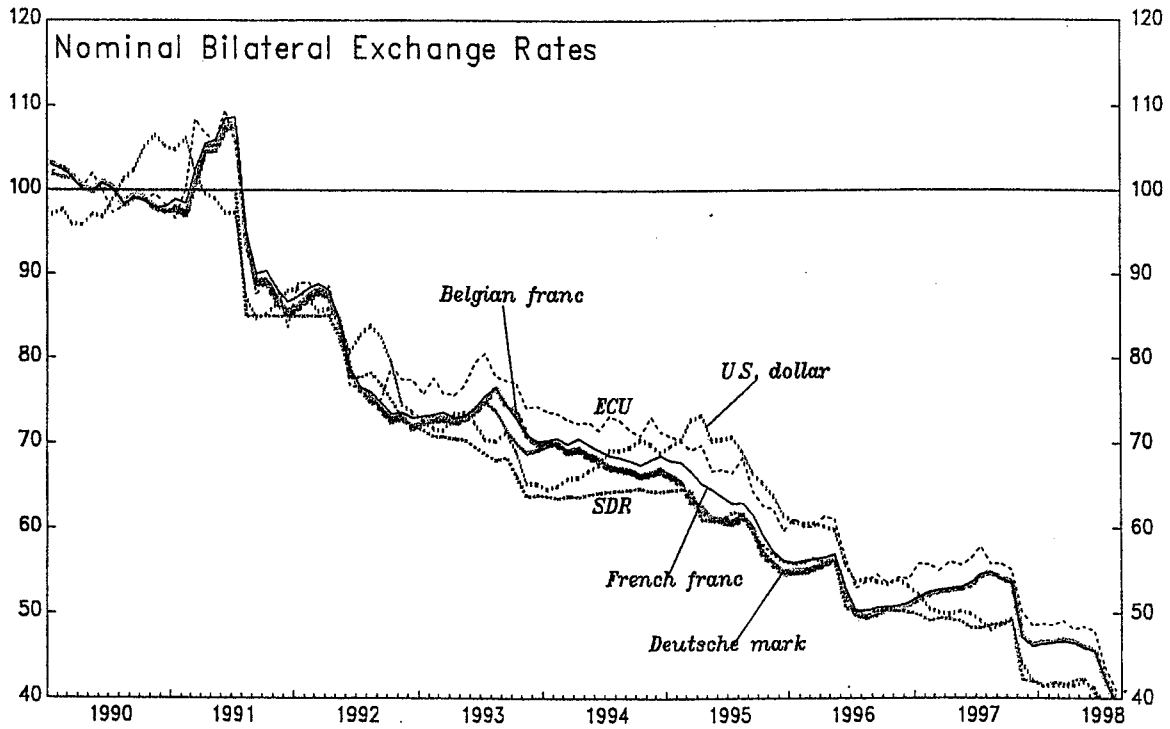
Sources: Burundi authorities; IBRD, Debt Reporting System; and Fund staff estimates and projections.

Figure 1. Burundi: Selected Economic and Financial Indicators, 1994-99



Sources: Burundi authorities; and Fund staff estimates and projections.

Figure 2. Burundi: Selected Exchange Rate Indices,
Jan. 1990-Aug. 1998
(1990=100; foreign currency per Burundi franc)



Source: IMF, *International Financial Statistics*.

1/Information Notice System multilateral weights based on the geographical pattern of trade and tourism, including third markets.

2/Based on relative consumer prices.

3/The ratio of the domestic price index to the weighted average of the partner country indices.

Burundi: Summary of Exchange and Trade System
(At end-October 1998)

Exchange rate system

1. The Burundi franc was pegged to the SDR until April 1, 1992, when a new foreign exchange system was introduced. Since then, the Burundi franc has been pegged to a basket of currencies that reflects the pattern of Burundi's international trade. On October 31, 1998, the official exchange rate for the Burundi franc was FBu 499 per US\$1.

Trade and payment system

2. During the 1992-93 period, Burundi made progress in liberalizing its exchange and trade system. The authority for implementing foreign exchange regulations was delegated to commercial banks, allowing them to hold foreign exchange equivalent to up to 10 percent of their capital, and to manage freely their foreign assets. Holdings above the ceiling have to be approved by the Bank of the Republic of Burundi (BRB). Commercial banks are authorized to buy and sell foreign exchange at rates that they set freely within a spread of 1 percent below and above the central rate quoted by the BRB.

3. An open general licensing system was established in May 1992. In parallel, import licenses were replaced by an import declaration for statistical purposes.

4. Export licenses were replaced in May 1992 by an export declaration for statistical purposes, and exporters of nontraditional products were allowed to retain up to 30 percent of their export proceeds.¹ In August 1992, a free trade zone was established, granting tax and customs duty exemptions for enterprises that elect to operate under this regime. In addition, at the start of the 1992/93 coffee crop year, coffee exporters were authorized to borrow in foreign exchange.

5. In July 1992, the limits on transfers of foreign nationals' incomes earned in Burundi were raised from 60 percent to 70 percent. A higher limit of 80 percent was introduced for expatriates working for firms that have at least 50 percent of their turnover accounted for by exports.

6. In November 1992, banks were authorized to open foreign accounts for enterprises established under the free trade zone regime, to be funded by the surrender of foreign exchange earnings. At the same time, Burundi nationals residing abroad were authorized to hold foreign exchange accounts at Burundi banks, to be funded from transfers from their incomes.

¹ This limit was raised to 50 percent in November 1996.

7. In December 1995, the two remaining exchange restrictions (namely, limits on the transfer of rental income and on the granting of travel allowances) were removed.

8. In 1997, the authorities introduced restrictions on current payments and transfers in the face of dwindling foreign exchange reserves. In November 1997, the following restrictions were introduced: (i) importers were required to provide unremunerated advance deposits equivalent to 25 percent of the value of imports; (ii) the imports of luxury goods were negative listed; (iii) the provision of foreign exchange for transfers of income from rents, the sale of real estate, travel and study allowances, and outward direct investment, was suspended; and (iv) all foreign exchange operations were centralized at the BRB. These restrictions were further reinforced in July 1998 with the following measures: (i) the required advance import deposit was raised to 50 percent, and the deposits were shifted from commercial banks to the BRB; (ii) the negative list on imports was expanded; and (iii) the task of verifying import declarations and payments was shifted from commercial banks to the BRB.

9. The Burundi franc depreciated against the U.S. dollar by about 37 percent between December 1996 and June 1998 because of weak exports and a sharp decline in external aid. Despite this strong depreciation of the bilateral nominal exchange rate, the real effective exchange rate appreciated by 8 percent during the same period, reflecting mainly Burundi's inflation differential with its trading partners. The authorities, however, have recently adopted more active exchange rate policy to avoid further erosion of external competitiveness. Subsequently, the real effective exchange rate depreciated by 13 percent between June and September 1998.

Burundi: Summary of the Tax System, End-June 1998
(All amounts in Burundi francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates																
1. Tax on income and profits																			
1.1 Tax on companies (Tax Code II, <i>Impôt sur les revenus professionnels</i> , Arts. 27-94).	Annual tax on all net profits received by Burundi and foreign companies from Burundi sources. Realized capital gains are included in the profits. The purchase price of the assets may be adjusted so as to exclude gains that result from increases in the general price level. However, gains resulting from revaluation are subject to taxes if these gains are simply stated. Appreciation gains that have materialized are also subject to taxes.	<p>Companies benefiting from the Investment Code are taxed accordingly.</p> <p>Exemptions:</p> <ul style="list-style-type: none"> • Incomes covered by an international convention ratified by Burundi are exempt. • Cooperative companies are exempt. • Temporary exemptions for a period of ten years are given to enterprises operating in the free trade zone. • Leasing and hire-purchase companies are exempt during a period spanning up to eight years. <p>Deductions:</p> <p>Export companies can deduct 50 percent of their export profits.</p>	<p>A 40 percent tax rate is applied on profits. A minimum payment of 1 percent of turnover is levied on enterprises whose earnings are less than the turnover multiplied by a coefficient equal to 0.02222.</p> <p>After the expiration of the ten-year exemption period, a 15 percent rate is applied.</p>																
1.2 Tax on rental income (Tax Code II, <i>Impôt sur les revenus locatifs</i> , Arts. 4-12).	Annual schedular tax on rental income obtained from property located in Burundi. It applies also to housing allowances paid to employees occupying their own house. The tax on rental income from property has been transferred to the municipality of Bujumbura (Law No. 1/001 of 2/2/84), and to the Communes (Law No. 1/003 of 1/8/87).	<p>Exemptions:</p> <ul style="list-style-type: none"> • Central government, local governments, and decentralized central government units are exempt. • Rental income are exempted under international agreement ratified by Burundi. • New buildings are exempt up to four years maximum as follows (Decree Law No. 1/19 of 7/10/78): <ul style="list-style-type: none"> (i) for a period of three years on new residential buildings; 	<table border="1"> <thead> <tr> <th data-bbox="1206 1325 1419 1381">Marginal Tax Rates Income (FBu)</th> <th data-bbox="1474 1325 1560 1381">Rate (percent)</th> </tr> </thead> <tbody> <tr> <td data-bbox="1206 1381 1419 1413">0 - 200,000</td> <td data-bbox="1474 1381 1560 1413">20</td> </tr> <tr> <td data-bbox="1206 1413 1419 1444">200,001 - 400,000</td> <td data-bbox="1474 1413 1560 1444">25</td> </tr> <tr> <td data-bbox="1206 1444 1419 1476">400,001 - 600,000</td> <td data-bbox="1474 1444 1560 1476">30</td> </tr> <tr> <td data-bbox="1206 1476 1419 1507">600,001 - 800,000</td> <td data-bbox="1474 1476 1560 1507">40</td> </tr> <tr> <td data-bbox="1206 1507 1419 1539">800,001 - 1,000,000</td> <td data-bbox="1474 1507 1560 1539">45</td> </tr> <tr> <td data-bbox="1206 1539 1419 1570">1,000,001 - 1,500,000</td> <td data-bbox="1474 1539 1560 1570">50</td> </tr> <tr> <td data-bbox="1206 1570 1419 1602">1,500,001 and over</td> <td data-bbox="1474 1570 1560 1602">60</td> </tr> </tbody> </table> <p>An overall ceiling of 50 percent of taxable income applies.</p>	Marginal Tax Rates Income (FBu)	Rate (percent)	0 - 200,000	20	200,001 - 400,000	25	400,001 - 600,000	30	600,001 - 800,000	40	800,001 - 1,000,000	45	1,000,001 - 1,500,000	50	1,500,001 and over	60
Marginal Tax Rates Income (FBu)	Rate (percent)																		
0 - 200,000	20																		
200,001 - 400,000	25																		
400,001 - 600,000	30																		
600,001 - 800,000	40																		
800,001 - 1,000,000	45																		
1,000,001 - 1,500,000	50																		
1,500,001 and over	60																		

Burundi: Summary of the Tax System, End-June 1998
(All amounts in Burundi francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
		(ii) for a period of four years on new commercial, industrial, and craft buildings; and	
		(iii) for a period of two years on new buildings, other than those mentioned above.	
		Deductions:	
		• A standard deduction of 20 percent of gross rent.	
		• Mortgage interest paid to banks.	
1.3 Tax on capital income (Tax Code II, <i>Impôt mobilier</i> , Arts.13-26).	Annual schedular tax on dividends, interest, and other revenue derived from equity ownership in companies. Distributed income of foreign companies is set on an inclusive basis at 48 percent of all net profits. The tax is withheld at source by the companies.	Exemptions:	20 percent.
		• Those granted under the Investment Code.	
		• Enterprises operating under the free zone regime.	
1.4 Tax on other income (Tax Code II, <i>Impôt sur les revenus professionnels</i> , Arts. 27-94).	Annual schedular tax on all profits, wage income, income from liberal professions, or any other income, the source of which is an activity on Burundi territory and which is not yet taxed under another schedular tax. Income in kind is included in the tax base. Free housing is valued at 10 percent of the revenues obtained in connection with the activity for which these housing facilities are granted. The tax is withheld at source on salaries above FBu 100,500 per annum.	Exemptions:	Marginal Tax Rates Turnover (FBu) Rate (percent)
		• Income covered under international conventions ratified by Burundi is exempt.	0 - 100,000 0 100,001 - 200,000 12 200,001 - 300,000 15 300,001 - 400,000 19
		• Exemptions under the Investment Code apply.	400,001 - 500,000 23 500,001 - 600,000 27 600,001 - 700,000 31
		• Pensions, royalties, and the allowances that were paid in accordance with the legislation regulating the payment of these funds are exempt.	700,001 - 800,000 35 800,001 - 900,000 40 900,001 - 1,000,000 41 1,000,001 - 2,000,000 43 2,000,001 - 3,000,000 47 3,000,001 - 4,000,000 55
		• Individual enterprises under the free zone regime are exempt for ten years.	4,000,001 and over 60 A rate of 1 percent is applied if the individual establishment has realized earnings that are less than the turnover multiplied by a coefficient equal to 0.0222.
		Deductions:	For coffee exports, the minimum tax is equal to the turnover figure multiplied by 0.25 percent, instead of 1 percent.
		• Expenses necessary to obtain the taxable incomes and to maintain their regularity are deductible.	

Burundi: Summary of the Tax System, End-June 1998
(All amounts in Burundi francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates										
		<ul style="list-style-type: none"> • Expenses unrelated to the exercise of the profession, such as travel, medical, and canteen expenses, and contributions to social security are deductible; for liberal professions, these expenses are limited to a maximum of 25 percent or FBu 300,000, whichever is higher. • Contractual withholdings for pension, life insurance, social security, or profit funds are considered as professional expenses and are deductible. • Losses incurred by liberal professions during the past four years are deductible. • Dependents' deduction is FBu 1,350 per person, up to a maximum of four persons. • Individual export enterprises can deduct 50 percent of their export profits. 	<p>A tax of 0.55 percent of the factory price is levied on the earnings of wholesalers of beer and soft drinks.</p> <p>For individual enterprises under the free zone regime, after the expiration of the ten-year exemption period, a 15 percent rate is applied.</p> <table border="0"> <tr> <td>Other Income (FBu)</td> <td>Rate (percent)</td> </tr> <tr> <td>Occasional incomes</td> <td>40</td> </tr> <tr> <td>End-career allowances</td> <td></td> </tr> <tr> <td> 0 – 500,000</td> <td>15</td> </tr> <tr> <td> 500,000+</td> <td>30</td> </tr> </table> <p>Income collected after end of professional activity 20</p>	Other Income (FBu)	Rate (percent)	Occasional incomes	40	End-career allowances		0 – 500,000	15	500,000+	30
Other Income (FBu)	Rate (percent)												
Occasional incomes	40												
End-career allowances													
0 – 500,000	15												
500,000+	30												
2. Taxes on property													
2.1 Real estate (Tax Code I, <i>Impôt foncier</i> , Arts. 2–38).	A specific tax payable by the owner or the person having the use of a property. In November 1983, it was decided to transfer this tax to the local authorities. The tax has been transferred to the Municipality of Bujumbura (Law No. 1/002 of 2/4/84), and to all communes (Law No. 1/003 of 1/8/87).	<p>Exemptions:</p> <ul style="list-style-type: none"> • Those provided by the Investment Code. • Agricultural land under cultivation or used as pasture for cattle. • Buildings used by the government or by nonprofit organizations, whether owned by them or rented to them; sports fields; buildings used for religious purposes. 	<p>For built-on property, the following rates apply in Bujumbura and elsewhere:</p> <ul style="list-style-type: none"> • FBu 36/m² for solid-construction buildings. • FBu 24/m² for semisolid buildings. • FBu 15/m² for provisional buildings. 										

Burundi: Summary of the Tax System, End-June 1998
(All amounts in Burundi francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
		<ul style="list-style-type: none"> • Properties belonging to individuals with less than FBu 36,000 annual income. • In addition, buildings for four years after their construction is finished. 	<p>For other properties, the following rates apply in Bujumbura and elsewhere:</p> <ul style="list-style-type: none"> • For areas with minimum equipment, FBu 2/m². • For areas with medium equipment, FBu 3/m². • For highly equipped areas, FBu 4/m².
2.2	Cattle tax (Tax Code IV, <i>Impôt sur le gros bétail</i> , Arts. 1-22).	A tax owed by the cattle owners. At the beginning of 1979, both the collection and revenue of this tax were handed over to local authorities.	None. FBu 200 per head.
3. Taxes on domestic goods and services			
3.1	Transactions tax (Decree Law No. 1/04 of 1/31/89 and Law No. 1/005 of 4/31/94).	Tax applicable only once on imports, manufacturing services, sales of buildings, and business premises. The tax paid earlier is deductible in the case of manufacturing, imports, restaurants, and construction work. However, taxes paid on fixed capital and business expenses are not deductible. Tax credit can be reimbursed.	<p>Exemptions and deductions:</p> <ul style="list-style-type: none"> • Vehicles for commercial transportation. • Inputs and equipment for agriculture and livestock; receipts of stadiums, transports, and international tariffs. • Medical care, laboratory expenses, and medical biology. • Inputs and equipments of enterprises operating under the free zone regime for exports.
			<p>7 percent on bank operations, sales of assets, sales of agricultural products, fishing, and livestock; 15 percent on other goods and services.</p> <p>The transaction tax on beer, soft beverages, and tobacco is included in the ad valorem excise taxes specified below.</p>
3.2	Excise taxes on beer and soft drinks (OM 540/152 of March 6, 1992 in execution of Decree Law No. 1/02 dated February 8, 1992).	An ad valorem tax on the consumption of local industrially made beverages. Duties on the consumption of imported alcoholic beverages are incorporated in the fiscal import duty.	<p>Exemption:</p> <ul style="list-style-type: none"> • Products intended for export. <p>Primus Beer: 100 percent ad valorem tax on an ex factory price basis.</p> <p>Amstel Beer: 30 percent ad valorem tax on an ex factory price basis.</p> <p>Fanta, Coca Cola, Tonic, and other soft drinks: 30 percent ad valorem tax for a 24-bottle case on an ex factory price basis.</p>
3.3	Excise tax on tobacco.	A tax on the consumption of locally produced tobacco.	None. Ad valorem tax at 53 percent on a factory price basis.

Burundi: Summary of the Tax System, End-June 1998
(All amounts in Burundi francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates		
3.4	Vehicle tax (Tax Code I, <i>Impôt sur les véhicules</i> , Arts. 39-54).	An annual license on all vehicles.	Exemptions: Vehicles owned by the government, by embassies, international organizations, approved nonprofit organizations, hospitals, schools, and handicapped persons are exempt.	Vehicles	Levy
				Motorcycles with a cylindrical content of less than 50 cm ³	FBu 150
				Motorcycles with a cylindrical content of more than 50 cm ³	FBu 500
				Cars for recreational purposes (two or four wheels)	FBu 2,250
				Cars weighing less than 2500 kg: Less than 8 HP	FBu 900
				Between 8-10 HP	FBu 1200
				Over 10 HP	FBu 1500
				Vehicles of over 2,500 kg. and trailers	FBu 10.5/kg
3.5	Boat tax (Code des Impôts I, <i>Taxe sur les bateaux et les embarcations</i> , Art. 54 ter.)	An annual license on all boats.	Exemptions: Boats owned by the government or by embassies, international organizations, and approved nonprofit organizations.	Boats	Rate
				Industrial fishing boats	FBu 3,000/m ³ of gross gauge.
				Pleasure boats	FBu 30,000 per boat
				Tugboats	FBu 900/m ³ of empty gauge
				Motor-propelled boats	FBu 900/m ³ of gross gauge
				Barges	FBu 500/m ³ of net gauge.
4.	Taxes on international trade				
4.1	Taxes on imports				
4.1.1	Import duty.	A tax on only imports from Preferential Trade Area (PTA) countries.	Exemptions: <ul style="list-style-type: none"> Categories of goods exempted under Art. 89 of Decree Law 1/58 of 11/12/71 (including luggage of passengers; moving 	PTA tariff.	

Burundi: Summary of the Tax System, End-June 1998
(All amounts in Burundi francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates															
		<p>vehicles; inheritances; commercial samples; ritual objects; gifts to the people and to philanthropic work; educational, scientific or cultural objects; archives; and funeral articles).</p> <p>These exemptions also apply to customs duties (see section 4.1.2.).</p> <ul style="list-style-type: none"> • Goods imported under the Investment Code. • Goods imported under international or bilateral agreements. • Inputs and equipments for agricultural and livestock sectors. 																
4.1.2	Customs duty	Duty levied on all imports other than those from PTA countries.	<p>Exemptions:</p> <p>Goods exempted under Art. 80 of Decree Law No. 1/56 of 11/12/71.</p>	<table> <thead> <tr> <th>Products</th> <th>Rate (percent)</th> </tr> </thead> <tbody> <tr> <td>Luxury products</td> <td>100</td> </tr> <tr> <td>Manufactured goods</td> <td>40</td> </tr> <tr> <td>Food products</td> <td>15</td> </tr> <tr> <td>Intermediary</td> <td>12</td> </tr> <tr> <td>Equipment goods</td> <td>10</td> </tr> <tr> <td>Petroleum products</td> <td>(Ad valorem rates below)</td> </tr> </tbody> </table>	Products	Rate (percent)	Luxury products	100	Manufactured goods	40	Food products	15	Intermediary	12	Equipment goods	10	Petroleum products	(Ad valorem rates below)
Products	Rate (percent)																	
Luxury products	100																	
Manufactured goods	40																	
Food products	15																	
Intermediary	12																	
Equipment goods	10																	
Petroleum products	(Ad valorem rates below)																	
4.1.3	Petroleum products (since November 1997).	Ad valorem tax on the Bujumbura c.i.f. price.	None.	<table> <thead> <tr> <th>Products</th> <th>Rate (percent)</th> </tr> </thead> <tbody> <tr> <td>Gasoline super</td> <td>40</td> </tr> <tr> <td>Gas oil</td> <td>20</td> </tr> <tr> <td>Kerosene</td> <td>0</td> </tr> <tr> <td>Petrol</td> <td>20</td> </tr> </tbody> </table>	Products	Rate (percent)	Gasoline super	40	Gas oil	20	Kerosene	0	Petrol	20				
Products	Rate (percent)																	
Gasoline super	40																	
Gas oil	20																	
Kerosene	0																	
Petrol	20																	
		<p>Specific taxes levied on gasoline (super), gas oil, and petrol:</p> <ul style="list-style-type: none"> • Special gasoline fund • National road fund 	<table> <tbody> <tr> <td>Gasoline super</td> <td>FBu 34.05/liter</td> </tr> <tr> <td>Gas oil</td> <td>FBu 34.05/liter</td> </tr> <tr> <td>Gasoline super</td> <td>FBu 20/liter</td> </tr> <tr> <td>Gas oil</td> <td>FBu 20/liter</td> </tr> </tbody> </table>	Gasoline super	FBu 34.05/liter	Gas oil	FBu 34.05/liter	Gasoline super	FBu 20/liter	Gas oil	FBu 20/liter							
Gasoline super	FBu 34.05/liter																	
Gas oil	FBu 34.05/liter																	
Gasoline super	FBu 20/liter																	
Gas oil	FBu 20/liter																	

Burundi: Summary of the Tax System, End-June 1998
(All amounts in Burundi francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
4.1.4 Service tax.	This tax, the proceeds of which are assumed to compensate for the administrative expenditures of assessing and collecting the import duties, is levied on all imports. The tax was called statistical tax until December 1995 when its name was changed.	Exemptions: Imports under diplomatic franchise.	6 percent of the c.i.f. value.
4.2 Taxes on exports			
4.2.1 Export duties.	Taxes levied on a range of exports (1,093 tariff positions against 2,333 for the import tariff). The export tariff has one column only.	Reimbursement of taxes paid on inputs: Decree Law No. 1/012 of 4/15/88 on export promotion. Simplified drawback of 10 percent on f.o.b. value of exported goods.	The generally applicable rate is 5 percent. Most export duties are ad valorem. For green coffee, the export tax is 31 percent.
5. Other taxes			
5.1 Stamp duties (<i>Droits d'enregistrement</i> , Decree Law No. 1/43 of 6/11/70).	<ul style="list-style-type: none"> • Fixed duties on certificates of registration and on related registrations. • Proportional duties on the establishment and transfer of real property, as well as on mortgages. 	Exemptions: <ul style="list-style-type: none"> • Government and subordinate agencies are exempt. • Donations to religious and scientific organizations and the like are exempted from proportional duties. 	The following rates are applied: <ul style="list-style-type: none"> • FBu 500 for the first page. • FBu 125 for each following page. • FBu 250 for the registration of a right. • 100 percent for transfers with reduced rates for direct line relations or those of spouse. • 2.5 percent for registration of a mortgage.

Source: Ministry of Finance