

September 1998

IMF Staff Country Report No. 98/89

Central African Republic: Statistical Annex

This Statistical Annex report on the Central African Republic was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with this member country. As such, the views expressed in this document are those of the staff team and do not necessarily reflect the views of the Government of the Central African Republic or the Executive Board of the IMF.

Copies of this report are available to the public from

International Monetary Fund • Publication Services
700 19th Street, N.W. • Washington, D.C. 20431

Telephone: (202) 623-7430 • Telefax: (202) 623-7201

Telex (RCA): 248331 IMF UR

Internet: publications@imf.org

Price: \$15.00 a copy

**International Monetary Fund
Washington, D.C.**

INTERNATIONAL MONETARY FUND

CENTRAL AFRICAN REPUBLIC

Statistical Annex

Prepared by a staff team consisting of Mr. Maciejewski, Mr. Beaugrand,
Mr. Bessaha, and Mr. Diop (all AFR)

Approved by the African Department

July 14, 1998

	Contents	Page
	Social and Economic Indicators	3
	Tables	
1.	Gross Domestic Product at Current Prices, 1992-97	4
2.	Gross Domestic Product at Constant 1985 Prices, 1992-97	5
3.	Gross Domestic Product at Constant 1985 Prices, 1992-97 (annual percentage change)	6
4.	Supply and Use of Resources at Current Prices, 1992-97	7
5.	Agricultural Production, 1991/92-1996/97	8
6.	Producer Prices of Major Agricultural Commodities, 1991/92-1996/97	9
7.	Cotton Production and Producer Prices, 1991/92-1996/97.	10
8.	Cotton Price Structure, 1991/92-1996/97	11
9.	Price Structure of Merchant Coffee, 1991/92-1996/97..	12
10.	Livestock Population and Slaughtering, 1992-97.	13
11.	Production and Exports of Forestry Products, 1992-97	14
12.	Industrial Production Index, 1992-97	15
13.	Manufacturing Output, 1992-97..	16
14.	Production and Exports of Diamonds and Gold, 1992-97	17
15.	Production and Consumption of Electricity, 1992-97.	18
16.	Electricity Price Structure, 1993-97	19
17.	Consumption of Oil Products, 1992-97.	20
18.	Price Structure of Petroleum Products, 1992-97..	21
19.	Consumer Price Index, 1992-97	22
20.	Wholesale Price Index, 1992-97..	23
21.	Sectoral Composition of Public Investment and Its Financing, 1992-97.	24
22.	Sectoral Composition of the Public Investment Program, 1992-97..	25

23.	Central Government Financial Operations, 1992-97	26
24.	Summary of Central Government Revenue, 1992-97	27
25.	Central Government Expenditure, 1992-97	28
26.	Interest Rates Structure, July 1994-May 1997	29
27.	Monetary Survey, 1992-97	30
28.	Net Foreign Assets of the Banking System, 1992-97	31
29.	Summary Accounts of the Central Bank, 1992-97... ..	32
30.	Balance Sheet of Commercial Banks, 1992-97... ..	33
31.	Balance of Payments (in millions of SDRs), 1992-97	34
32.	Balance of Payments (in billions of CFA francs), 1992-97	35
33.	Composition of Exports, 1992-97	36
34.	Export and Import Indices and Terms of Trade, 1992-97	37
35.	Balance of Payments: Selected Components of Services, Income, and Transfers, 1992-97	38
36.	External Debt and Debt Service Due, 1992-97	39
37.	Outstanding Disbursed External Public Debt, 1992-97	40
38.	Debt Service and Arrears on External Public and Publicly Guaranteed Debt, 1992-97	41
	Summary of the Tax System, as of end-December 1997	42

Central African Republic: Social and Economic Indicators 1/

	1970-75	1980-85	1990-95	1997 Est.
Total population (millions)	2.0	2.6	3.4	3.6
Population growth rate (percent)	2.0	2.6	2.5	2.6
Overall fertility rate (percent)	...	5.7	5.1	5.8
Population density (per sq. km.) 2/	3.3	4.2	5.5	6.0
Per capita GNP (U.S. dollars) 2/	180.0	270.0	350.0	310.0
Consumer price index (index, 1987=100)	...	88.4	112.2	153.9
(In percent, unless otherwise indicated)				
Public spending on health/GDP	...	...	1.7	1.1
Public spending on education/GDP	...	...	3.5	2.5
Public spending on social security/GDP	...	...	...	...
Gross rate of primary school attendance	73.0	74.0	74.0	...
Males	...	92.0 3/	88.0 4/	...
Females	...	51.0 3/	55.0 4/	...
Net rate of primary school attendance	...	47.0	43.0	...
Males	...	54.0	*49.0	...
Females	...	41.0	37.0	...
Adult literacy rate	65.0	69.0	64.0	...
Literacy rate of population 15 years of age or older	...	34.0	32.0	...
Distribution of households by main energy source for lighting				
Electricity	...	2.0 5/	3.0 6/	...
Kerosene	...	81.0 5/	84.0 6/	...
Others	...	17.0 5/	13.0 6/	...
Access to drinking water (percent of population)				
Total	...	...	27.6	...
Urban	...	13.0 7/	44.0	...
Rural	...	11.0 7/	19.7	...
Immunity rate (percent children under 12 months)				
Measles	...	24.0	70.0	...
DPT	...	19.0	40.0	...
Infant malnutrition rate (percent children under 5 years)	...	...	30.0	...
Life expectancy at birth (years)	...	47.0	48.0	...
Infant mortality rate (per 1,000 births)	...	114.0	98.0	...
Mortality rate, children under 5 years (per 1,000 births)	...	...	...	160.0
Maternal mortality rate (per 100,000 births)	...	...	...	649.0

Sources : World Bank, World Development Indicators, 1997

1/ Data availability in these sectors is extremely limited.

2/ Method used in World Bank's *World Bank Atlas*, data for 1997

3/ 1980.

4/ 1989.

5/ 1988 (for all categories).

6/ 1992 (for all categories).

7/ 1988.

Table 1. Central African Republic: GDP at Current Prices, 1992-97

(In billions of CFA francs)

	1992	1993	1994	1995	1996	1997
				Estimates		
Primary sector	164.2	158.8	202.3	257.6	277.8	303.7
Agriculture	101.3	97.4	122.1	162.0	180.9	194.5
Subsistence	97.3	93.8	112.4	148.1	168.0	180.7
Cash crops	3.9	3.6	9.7	13.8	12.8	13.8
Livestock	34.0	34.9	40.8	50.5	54.3	56.6
Hunting and fishing	17.3	16.6	20.9	25.5	27.8	29.4
Hunting	11.0	10.5	13.1	15.8	17.3	18.3
Fishing	6.3	6.1	7.8	9.7	10.6	11.1
Forestry	11.7	9.9	18.4	19.6	14.8	23.1
Logs	2.2	2.2	3.5	3.7	2.9	4.3
Others	9.5	7.7	14.9	15.8	11.9	18.8
Secondary sector	73.8	74.9	99.1	113.5	103.7	101.1
Manufacturing industry	39.3	38.4	45.0	55.4	53.1	48.0
Mining	17.0	20.5	25.8	23.0	21.9	21.6
Public utilities	3.0	3.0	4.1	5.0	5.0	4.8
Construction	14.5	13.1	24.2	30.1	23.8	26.6
Tertiary sector	118.2	114.1	148.8	159.7	150.3	156.2
Merchant services	74.5	75.7	93.0	112.0	119.5	122.4
Transport and communications	10.8	13.6	11.6	13.9	14.4	14.7
Commerce	44.0	41.2	58.9	72.2	77.5	79.9
Others	19.7	20.9	22.4	25.9	27.6	27.8
Nonmerchant services	43.7	38.5	55.8	47.7	30.8	33.8
Central government	43.7	38.5	55.8	35.0	30.0	32.0
Technical assistance	0.0	0.0	0.0	12.7	0.8	1.8
Others	0.0	0.0	0.0	0.0	0.0	0.0
GDP at factor costs	356.2	347.8	450.1	530.7	531.8	561.0
Indirect taxes	11.8	10.6	12.0	16.8	11.9	16.5
Custom duties	11.7	9.4	11.5	21.9	12.9	17.1
GDP at market prices	379.6	367.8	473.6	569.4	556.6	594.6

Sources: C. A. R. authorities; and Fund staff estimates.

Table 2. Central African Republic: Gross Domestic Product at Constant 1985 Prices, 1992-97

(In billions of CFA francs)

	1992	1993	1994	1995	1996	1997
				Estimates		
Primary sector	192.1	197.0	199.3	211.0	219.9	234.3
Agriculture	120.8	122.0	121.4	131.0	139.7	149.6
Subsistence	118.0	119.4	118.7	128.2	136.6	146.2
Cash crops	2.8	2.6	2.8	2.8	3.1	3.4
Livestock	39.6	41.7	43.2	44.5	45.8	47.2
Hunting and fishing	25.4	26.3	27.2	28.1	29.1	30.3
Hunting	15.1	15.8	16.2	16.8	17.4	18.1
Fishing	10.3	10.6	10.9	11.3	11.7	12.2
Forestry	6.4	7.0	7.5	7.4	5.3	7.3
Logs	2.9	3.2	3.1	3.0	2.2	2.9
Others	3.4	3.8	4.4	4.4	3.1	4.4
Secondary sector	55.5	56.1	63.5	66.4	58.8	56.7
Manufacturing industry	27.4	28.6	30.9	33.1	29.8	26.8
Mining	13.9	14.8	15.9	15.3	15.2	14.8
Public utilities	1.4	1.4	1.5	1.6	1.6	1.5
Construction	12.8	11.4	15.1	16.3	12.2	13.6
Tertiary sector	93.0	92.2	97.6	103.0	98.7	99.7
Merchant services	73.4	75.0	80.2	86.2	85.7	86.7
Transport and communications	11.2	13.7	15.4	17.1	16.6	16.9
Commerce	44.2	42.3	44.6	47.5	47.5	48.2
Others	18.1	19.1	20.2	21.6	21.6	21.6
Nonmerchant services	19.6	17.2	17.4	16.8	13.0	13.0
Central government	8.6	7.8	11.1	11.6	12.7	12.3
Technical assistance	11.0	9.4	6.3	5.2	0.3	0.7
GDP at factor costs	340.6	345.4	360.3	380.4	377.4	390.7
Indirect taxes	8.9	7.8	10.7	12.6	12.5	17.3
Custom duties	11.9	9.4	9.2	10.1	7.3	9.6
GDP at market prices	361.3	362.5	380.2	403.1	397.2	417.6

Sources: C. A. R. authorities; and Fund staff estimates.

Table 3. Central African Republic: Gross Domestic Product at Constant 1985 Prices, 1992-97

(Annual percentage change)

	1992	1993	1994	1995	1996	1997
				Estimates		
Primary sector	1.0	2.6	1.1	5.9	4.2	6.6
Agriculture	-0.5	1.1	-0.5	7.8	6.7	7.1
Subsistence	0.7	1.2	-0.6	8.0	6.6	7.0
Cash crops	-33.2	-6.3	7.1	0.0	11.7	9.4
Livestock	3.0	5.3	3.6	3.0	2.9	3.1
Hunting and fishing	2.3	3.9	3.1	3.5	3.6	4.1
Hunting	2.5	4.5	3.0	3.4	3.6	4.0
Fishing	2.0	3.0	3.2	3.5	3.5	4.3
Forestry	13.6	9.7	7.4	-0.8	-28.8	36.8
Logs	68.0	9.0	-4.0	-1.9	-26.7	29.5
Others	-10.8	10.2	16.9	0.0	-30.2	41.9
Secondary sector	-5.4	1.2	13.1	4.6	-11.4	-3.6
Manufacturing industry	-9.9	4.1	8.3	7.0	-10.0	-10.1
Mining	-1.1	6.3	7.7	-3.8	-0.7	-2.6
Public utilities	9.9	1.5	8.8	7.8	-2.4	-6.3
Construction	-1.1	-10.7	32.6	8.1	-25.3	11.5
Tertiary sector	-20.3	-0.9	5.8	5.5	-4.1	1.0
Merchant services	-1.8	2.2	6.9	7.5	-0.6	1.2
Transport and communications	-1.5	22.4	12.8	10.8	-2.9	1.8
Commerce	0.0	-4.3	5.4	6.5	0.0	1.5
Others	-6.0	5.5	5.8	7.1	0.0	0.0
Nonmerchant services	-53.4	-12.2	1.2	-3.5	-22.4	-0.3
Central government	-70.1	-9.3	42.3	4.5	9.5	-3.1
Technical assistance	-16.7	-14.5	-33.0	-17.5	-94.2	133.3
GDP at factor costs	-6.8	1.4	4.3	5.6	-0.8	3.5
Indirect taxes	-1.3	-12.6	38.3	17.4	-0.8	38.4
Custom duties	3.0	-20.9	-2.6	10.3	-27.7	31.5
GDP at market prices	-6.4	0.3	4.9	6.0	-1.5	5.1

Source: C. A. R. authorities; and Fund staff estimates.

Table 4. Central African Republic: Supply and Use of Resources at Current Prices, 1992-97

	1992	1993	1994	1995	1996	1997
	Estimates					
(In billions of CFA francs)						
Aggregate supply	471.1	449.9	614.3	724.5	674.3	732.5
GDP	379.6	367.8	473.6	569.4	556.6	594.6
Imports of goods and services 1/	91.5	82.1	140.7	155.1	117.7	137.8
Aggregate demand	470.8	449.7	614.3	724.5	674.3	732.5
Consumption	381.0	360.8	445.3	526.8	557.8	555.0
Public	64.0	55.2	82.8	73.7	41.7	55.3
Private	317.0	305.6	362.5	453.1	516.1	499.7
Gross investment	46.2	37.4	55.3	83.5	19.1	53.4
Public	28.5	22.7	34.2	57.9	13.2	30.7
Private	17.7	14.7	21.1	25.6	5.9	22.7
Exports of goods and services 1/	43.7	51.4	113.6	114.2	97.4	124.1
Resource gap	-47.9	-30.7	-27.1	-40.9	-20.3	-13.7
Gross domestic savings	-1.4	6.9	28.3	42.6	-1.2	39.7
Government	-15.6	-13.0	-25.1	1.8	-5.8	-1.0
Private sector	14.2	20.0	53.4	40.8	4.6	40.7
Net income from abroad (outflow -) 1/	-5.3	-6.0	-11.5	-10.5	-10.8	-9.0
Current transfers (outflow -) 1/	6.1	5.4	12.2	11.0	-1.1	-2.6
Central government 1/	13.2	14.2	17.5	16.4	4.0	3.6
Other sectors 1/	-7.2	-8.8	-5.3	-5.4	-5.1	-6.2
National savings	-0.9	6.1	28.9	43.2	-13.1	28.0
Memorandum items:	(In percent of GDP)					
National savings	-0.2	1.7	6.1	7.6	-2.3	4.7
Gross domestic savings	-0.4	1.9	6.0	7.5	-0.2	6.7
Central government	-4.1	-3.5	-5.3	0.3	-1.0	-0.2
Private sector	3.7	5.4	11.3	7.2	0.8	6.8
Consumption	100.4	98.1	94.0	92.5	100.2	93.3
Central government	16.9	15.0	17.5	12.9	7.5	9.3
Private sector	83.5	83.1	76.6	79.6	92.7	84.0
Gross investment	12.2	10.2	11.7	14.7	3.4	9.0
Central government	7.5	6.2	7.2	10.2	2.4	5.2
Private sector	4.7	4.0	4.5	4.5	1.1	3.8

Sources: C. A. R. authorities; and Fund staff estimates.

1/ As defined in the fifth edition of the *Balance of Payments Manual*.

Table 5. Central African Republic: Agricultural Production, 1991/92-1996/97

(In thousands of tons, unless otherwise indicated) 1/

	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97 Prel.
Food crops						
Cassava	585.6	580.0	575.0	517.5	491.6	526.1
Groundnuts	63.0	71.3	72.0	79.2	85.5	90.6
Millet and sorghum	28.0	27.0	27.8	30.0	33.0	35.6
Maize	58.0	58.9	58.0	62.7	70.8	75.8
Sesame	23.6	24.0	24.5	27.0	28.6	30.6
Rice	7.7	8.0	7.8	8.0	8.7	15.0
Gourds	12.9	13.0	12.9	14.2	15.7	16.8
Export crops						
Unginned cotton	21.6	12.1	16.0	27.5	32.0	42.4
Merchant coffee 2/	6.2	9.1	9.0	14.6	5.7	12.5
Tobacco (tons)	0.9	0.2	0.3	0.0	0.2	0.4

Source: C. A. R. authorities.

1/ Crop year ends September 30; for cotton and wheat, it ends October 31.

2/ One kilogram of merchant coffee is equivalent to 2 kilograms of coffee cherries.

Table 6. Central African Republic: Producer Prices of Major
Agricultural Commodities, 1991/92-1996/97

(CFA francs per kilogram)

	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97 Prel.
Export crops						
Seed cotton						
White 1/	90.0	80.0	80.0	120.0	150.0	155.0
Yellow 2/	70.0	60.0	60.0	80.0	125.0	125.0
Coffee (Robusta)						
Cherries	55.0	40.0	120.0	240.0	240.0	180.0
Merchant coffee	100.0	80.0	240.0	483.8	249.5	360.0
Tobacco (cape)	1000.0	800.0	400.0	1250.0	1200.0	1200.0
Food crops 3/						
Groundnuts (unshelled)	203.0	246.0	196.0	270.0	320.0	320.0
Sesame	320.0	350.0	320.0	391.0	559.0	559.0
Maize (white)	134.0	122.0	67.0	117.0	84.0	84.0
Millet and sorghum	96.0	123.0	117.0	104.0	78.0	78.0
Rice (paddy)	151.0	147.0	138.0	155.0	179.0	179.0
Cassava	90.0	75.0	78.0	113.0	171.0	171.0

Source: C. A. R. authorities.

1/ First-quality cotton.

2/ Second-quality.

3/ Prices freely set since 1992.

Table 7. Central African Republic: Cotton Production
and Producer Prices, 1991/92-1996/97 1/

	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97 Prel.
(In thousands of tons, unless otherwise indicated)						
Production						
Unginned cotton	21.6	12.1	16.0	27.5	32.3	42.4
Ginned cotton	9.0	5.0	6.0	11.4	13.9	18.1
Ratio of ginned to unginned cotton (in percent)	41.8	41.3	42.1	42.0	43.1	43
White cotton 2/ 3/ (in percent of total ginned cotton)	97.0	82.4	89.5	88.0	95.0	90
(CFA francs per kilogram)						
Producer prices						
White cotton (unginned)	90.0	80.0	80.0	120.0	150.0	155.0
Yellow cotton 4/ (unginned)	70.0	60.0	60.0	80.0	125.0	125.0

Source: C.A.R. authorities.

- 1/ Crop year ending October 31.
- 2/ First-quality cotton.
- 3/ CFAF per kilogram.
- 4/ Second-quality cotton.

Table 8. Central African Republic: Cotton Price Structure, 1991/92-1996/97 1/

(CFA francs per kilogram, unless otherwise indicated)

	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97 Prel.
Total cost (unginned cotton)	112.1	107.0	109.9	145.0	179.7	181.5
Average producer price	89.3	75.4	79.0	115.7	144.9	149.7
Other 2/	22.8	31.6	30.9	29.3	34.9	31.9
Ratio of ginned to unginned cotton (in percent)	41.8	41.3	42.1	42.0	43.1	43.0
Equivalent cost (ginned cotton)	268.6	258.9	261.9	345.2	416.8	422.2
Ginning and sales services	47.5	67.0	66.1	79.1	80.0	74.0
Other general costs	127.5	189.4	237.0	149.7	153.0	113.0
Transport costs to Bangui	11.7	4.4	...	...	...	...
Transport and related costs to seaports	50.1	64.6	83.9	93.1	94.2	145.2
Costs, f.o.b.	505.5	584.3	648.8	667.1	744.0	754.4
Freight and insurance	21.4	31.5	61.8	64.3	75.3	75.4
Total costs, c.i.f.	526.8	615.7	710.6	731.4	819.3	829.8
Other costs and revenues	-4.4	-1.1	25.4	60.2	117.6	129.6
Total costs	522.4	614.6	736.0	791.6	936.9	959.4
Average export price	369.0	332.6	799.0	929.4	921.0	887.0
Average sales price 3/	365.1	332.4	796.2	807.0	941.0	900.0
Exports margin (loss -) 4/	-153.4	-282.0	63.0	137.7	-15.8	-72.4

Sources: C.A.R. authorities; and Fund staff estimates.

1/ Crop year ends October 31.

2/ Purchase and transportation costs.

3/ Including domestic sales.

4/ Average export price less total costs, c.i.f.

Table 9. Central African Republic: Price Structure of
Merchant Coffee, 1991/92-1996/97 1/ 2/

(CFA francs per kilogram)

	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97 Prel.
Producer price	100.0	80.0	240.0	483.8	249.5	180.0
Marketing	62.0	52.6	91.3	196.0	154.9	148.0
Collecting and overhead costs	25.0	23.3	35.0	89.7	55.0	50.0
Packing	4.0	3.3	6.7	15.0	15.0	13.0
Processing	25.0	23.4	43.3	81.3	75.0	75.0
Finance charges	8.0	2.3	6.3	10.0	0.0	10.0
Factory gate price	162.0	132.0	331.3	679.8	404.4	328.0
Primary transportation	7.0	4.5	6.8	20.0	25.0	25.0
Sales margin and costs	5.0	2.1	8.6	185.0	163.5	156.0
Bangui price 3/ (merchant coffee)	174.0	139.2	346.7	884.8	592.9	509.0
Transport and related costs at seaports 4/	63.4	96.2	188.8	287.3	229.4	264.0
Total costs, f.o.b.	237.4	235.4	535.4	1172.1	822.3	773.0
Freight and insurance	32.0	39.7	79.4	114.0	104.2	82.0
Total costs, c.i.f.	269.4	275.1	614.9	1286.1	926.6	855.0
Average export price	256.0	303.1	640.0	1401.0	950.0	866.0
Export margin (loss -)	-13.4	28.0	25.1	115.0	23.4	11.0

Sources: C. A. R. authorities; and Fund staff estimates.

1/ Crop year ending September 30.

2/ Owing to price liberalization, the structure given for the years starting in 1994/95 is only indicative. It is based on the reference price set at the start of the crop season, but actual prices may change several times a year.

3/ Not guaranteed since 1993/94.

4/ Including taxes.

Table 10. Central African Republic: Livestock Population and Slaughtering, 1992-97

(In thousands of heads)

	1992	1993	1994	1995	1996	1997 Prel.
Livestock population						
Cattle	2,615.1	2,674.4	2,735.1	2,797.2	2,860.1	2,925.7
Sheep	147.9	155.6	163.7	172.3	181.2	190.7
Goats	1,676.1	1,771.9	1,873.1	1,980.0	2,093.1	2,212.6
Pigs	481.0	502.1	524.1	547.0	571.0	596.0
Poultry	3,020.7	3,148.8	3,282.3	3,421.5	3,566.0	3,717.8
Transactions						
Cattle	161.9	134.7	160.8	148.8	132.7	135.0
Sheep and goats	6.2	7.1	12.3	5.3	5.4	6.0
Slaughtering 1/						
Cattle	86.0	110.5	112.3	123.1	95.1	110.0
<i>Of which</i>						
In Bangui 2/	38.6	69.0	64.6	69.9	42.3	45.0
Sheep and goats	6.2	6.7	12.4	2.1	2.1	...

Source: C.A.R. authorities.

1/ Controlled slaughtering.

2/ By SEGA slaughterhouse.

Table 11. Central African Republic: Production and Exports
of Forestry Products, 1992-97

	1992	1993	1994	1995	1996	1997 Prel.
(In thousands of cubic meters)						
Production	287.0	229.2	306.4	378.0	367.5	499.1
Logs	217.2	167.8	231.4	305.4	305.4	430.0
Sawn wood	67.7	59.9	73.0	70.2	60.6	67.7
Plywood	2.1	1.5	2.0	2.4	1.5	1.4
Exports	84.2	77.4	122.3	103.3	72.9	151.7
Logs	45.5	43.4	84.2	72.8	41.6	107.0
Sawn wood	38.0	33.8	37.8	29.9	31.2	44.6
Plywood	0.7	0.2	0.3	0.6	0.1	0.1
Domestic sales	30.4	25.0	31.9	30.6	16.8	18.4
Sawn wood	29.3	24.0	30.9	29.1	15.8	17.0
Plywood	1.1	1.0	1.0	1.5	1.0	1.4
(In billions of CFA francs)						
Exports	7.3	6.8	23.0	14.3	15.5	25.7
Logs	3.6	3.5	13.9	8.6	10.7	19.4
Sawn wood	3.6	3.3	9.0	5.6	4.8	6.2
Plywood	0.1	0.0	0.1	0.1	0.0	0.1

Source: C.A.R. authorities.

Table 12. Central African Republic: Industrial Production Index, 1993-97

(Period averages; 1985=100)

	Extracting Industries	Food- stuffs	Textile Products	Wood Products	Chemical Products	Metal Products	Electricity, Gas, Water	General Index
Weights	33.3	34.7	0.8	19.4	3.0	2.8	6.1	100.0
1993 1/	....	....	....	....	....	....	....	....
I	....	....	....	....	....	....	....	....
II	150.4	66.7	25.5	89.7	184.5	82.7	121.7	105.9
III	121.5	59.1	25.6	133.3	135.3	79.0	107.8	99.7
IV	140.7	77.3	25.7	121.5	124.4	105.0	114.1	111.0
1994	149.4	70.0	135.3	125.8	181.5	104.8	117.6	114.9
I	132.6	92.7	135.3	148.2	181.8	76.5	117.2	120.8
II	157.4	66.5	135.3	135.6	192.5	83.6	119.9	118.2
III	150.6	61.5	135.3	117.9	177.8	129.0	114.5	111.2
IV	157.1	59.1	135.3	101.5	173.8	130.1	118.9	109.5
1995	136.6	57.5	97.2	109.2	189.4	115.6	124.1	103.7
I	138.9	58.6	135.3	113.6	211.5	131.5	126.2	107.3
II	157.0	61.4	135.3	113.6	187.2	131.5	126.2	113.6
III	114.0	57.0	59.0	99.3	209.8	106.9	119.9	93.9
IV	136.6	53.0	59.0	110.4	149.2	92.6	124.2	100.3
1996	....	....	....	....	....	....	....	91.8
I	....	....	....	....	....	....	....	....
II	....	....	....	....	....	....	....	....
III	....	....	....	....	....	....	....	....
IV	....	....	....	....	....	....	....	....
1997 2/	....	....	....	....	....	....	....	88.5
I	....	....	....	....	....	....	....	....
II	....	....	....	....	....	....	....	....
III	....	....	....	....	....	....	....	....
IV	....	....	....	....	....	....	....	....

Source: C.A.R. authorities.

1/ The weighting scheme was revised in the second quarter of 1993.

2/ Preliminary.

Table 13. Central African Republic: Manufacturing Output, 1992-97

	Unit	1992	1993	1994	1995	1996	1997 Prel.
Food, beverages, and tobacco							
Beer	Thousand hectoliters	285.0	123.8	249.6	268.9	156.4	130.2
Soft drinks 1/	Thousand hectoliters	46.0	20.7	39.4	52.8	60.6	42.1
Syrups 1/	Thousand hectoliters	0.4	0.2	...	...	...	...
Ice	Thousands tons	2.8	1.5	1.0	...	...	...
Cigarettes	Millions packets	21.2	11.5	20.7	18.6	7.8	...
Cotton oil	Thousand hectoliters	1.5	1.3	0.5	0.1	0.3	...
Sugar (powder)	Thousands tons	7.8	...	...	...	...	...
Soap	Thousands tons	2.5	1.4	1.8	1.9	1.0	...
Palm oil	Thousands tons	4.1	3.0	3.6	3.2	2.3	2.5
		7.6	2.8	8.2	8.1	8.5	9.1
Textiles							
Cotton textiles	Thousand meters	5.3	0.8	...	...	...	...
Forestry							
Sawn wood	Thousand cubic meters	67.2	59.9	79.1	70.2	60.6	73.5
Chemical products							
Oxygen	Thousand cubic meters	44.2	19.7	28.1	36.2	28.1	21.3
Acetylene	Thousand cubic meters	0.7	0.3	10.0	10.7	13.8	5.2
Paints	Tons	340.0	162.0	406.7	335.2	203.2	...
Miscellaneous							
Footwear	Thousand pairs	...	...	...	...	...	...
Assembled cars	Units	48.0	...	...	...	...	...
Bicycles	Units	122.0	388.0	477.0	647.0	...	...
Motorcycles	Units	1007.0	412.0	314.0	338.0	...	...
Tricycles	Units	...	...	...	...	...	...
Aluminum household items	Tons	200.0	69.0	240.4	301.1	265.3	345.3
Aluminum sheets	Tons	1231.0	358.0	647.9	563.4	898.8	912.3

Source: C.A.R. authorities.

1/ Starting in 1994, the production of soft drinks and of syrups is recorded in the "soft drink" category.

Table 14. Central African Republic: Production and Export
of Diamonds and Gold, 1992-97

(Diamonds, in thousands of carats; gold, in kilograms)

	1992	1993	1994	1995	1996	1997 Prel.
Production						
Diamonds (uncut)	414.3	494.9	532.0	478.8	487.4	486.8
Diamonds (cut)	0.1	...	...	...	...	...
Gold	154.6	170.6	138.2	138.5	38.7	28.7
Exports						
Diamonds (uncut)	414.0	494.9	531.0	478.8	487.4	540.5
Diamonds (cut)	0.1	...	...	...	...	...
Gold	127.4	170.6	101.6	62.0	38.7	28.7

Source: C. A. R. authorities.

Table 15. Central African Republic: Production and Consumption of Electricity, 1992-97

(In millions of kilowatt-hours, unless otherwise indicated)

	1992	1993	1994	1995	1996	1997 Prel.
Gross production	99.9	93.6	96.7	101.4	98.7	100.7
Thermic	1.7	0.8	0.4	1.2	0.1	0.3
Hydraulic	98.2	92.8	96.3	100.2	98.6	100.4
Self-consumption	1.2	1.1	1.1	0.7	0.7	0.7
Total production	98.8	92.5	95.5	100.6	98.0	100.0
Transportation losses	8.2	7.4	7.6	7.6	7.5	7.5
Distribution losses	29.0	25.3	22.9	22.7	23.0	23.0
Consumption (invoiced energy)	61.6	59.9	65.0	70.3	67.6	69.5
Average sales price (CFA francs/kilowatt-hours)	51.2	51.6	58.1	58.6	60.4	60.4

Source: C. A. R. authorities.

Table 16. Central African Republic: Electricity Price Structure, 1993-97

(In millions of CFA francs, unless otherwise indicated)

	1993	1994	1995	1996	1997 Prel.
Total production	3,953.9	4,988.4	4,812.7	4,293.5	3,764.1
Production sold	3,203.1	4,128.5	4,812.7	4,293.5	3,614.1
<i>Of which</i>					
Invoiced energy	3,089.9	3,862.9	4,115.1	5,034.0	3,614.1
Invoiced energy (gkilowatt-hours)	59.9	67.8	70.3	69.9	72.8
Average sales price (CFA francs/kilowatt-hours)	51.6	58.1	58.6	60.4	60.4
Transferable and incorporable costs 1/	750.8	859.9	...	...	150.0
Intermediate consumption	1,437.0	1,014.7	1,614.1	1,404.3	1,182.1
Supplies	890.8	671.8	1,157.2	936.9	730.8
Transportation	27.2	18.4	44.5	12.8	17.5
Other services	519.0	324.5	412.4	454.7	433.8
Value added	2,516.9	3,973.7	3,198.6	2,889.2	2,582.0
Other receipts	516.8	1,451.1	13,990.4	210.1	133.8
Miscellaneous proceeds	84.7	3.0	9,594.3	200.0	133.8
Interest received	0.0	5.4	18.7	10.1	0.0
Return on past allowances for provision and depreciation	432.1	1,442.7	4,377.4	0.0	0.0
Value added and other receipts	3,033.7	5,424.8	17,189.0	3,099.3	2,715.8
Charges	5,568.4	27,522.4	21,737.6	5,549.7	6,822.7
(CFA francs per kilowatt-hour)	1.8	7.1	5.3	1.1	1.9
Miscellaneous charges and losses	155.7	22,130.8	7,029.6	65.4	102.8
Salaries and labor costs	1,034.5	1,159.2	1,324.6	1,157.1	1,032.4
Taxes	147.7	535.4	674.4	93.1	365.7
Interest payments	1,227.7	2,216.0	5,769.8	1,306.9	1,221.7
Allowances for provision and depreciation	3,002.8	1,481.0	6,939.2	2,927.2	4,100.0
Gross profit	-2,534.7	-22,097.6	-4,548.6	-2,450.4	-4,106.9
(CFA francs per kilowatt-hour)	-0.8	-5.7	-1.1	-0.5	-1.1
Gross operating profit	-868.0	-21,010.9	-1,405.7	-2,292.3	-2,292.3
(CFA francs per kilowatt-hour)	-0.3	-5.4	-0.3	0.4	-0.7
Other profits	-1,666.7	-1,086.7	-3,142.9	-4,652.5	-1,602.9
Profit on disposition of assets	27.7	0.0	0.0	0.0	0.0
Profit tax	38.1	47.0	58.8	63.1	58.9
Net profit	-2,545.1	-22,145.0	-4,607.4	-2,513.5	-4,165.8
(CFA francs per kilowatt-hour)	-0.8	-5.7	-1.1	-0.5	-1.2

Source: C. A. R. authorities (Energie Centrafricaine, ENERCA).

1/ Includes work done for ENERCA's own account.

Table 17. Central African Republic: Consumption of Oil Products, 1992-97

	Premium	Oil	Diesel	Gas
	(Cubic meters)			(Tons)
1992	15,227	14,059	23,544	199
1993, year total	13,301	13,682	22,296	197
I	3,363	3,210	6,113	49
II	3,532	3,473	5,554	64
III	3,236	3,534	4,883	54
IV	3,170	3,465	5,746	30
1994, year total	17,109	15,812	25,882	241
I	3,728	3,649	6,311	61
II	4,611	4,195	6,611	56
III	4,391	4,076	6,149	59
IV	4,379	3,892	6,811	65
1995, year total	20,996	20,389	34,661	261
I	5,184	4,354	8,205	63
II	6,806	7,748	9,986	65
III	4,312	3,869	7,832	60
IV	4,694	4,418	8,638	73
1996, year total	13,497	12,625	24,966	205
I	3,611	3,325	7,300	64
II	3,445	3,198	5,914	49
III	3,534	3,573	6,236	53
IV	2,907	2,529	5,516	39
1997, year total 1/	12,446	10,349	26,463	150
I	3,171	2,237	7,521	21
II	2,452	2,365	6,539	37
III	2,946	2,585	5,913	53
IV	3,877	3,162	6,490	39

Source: C.A.R. authorities.

1/ Preliminary.

Table 18. Central African Republic: Price Structure of Petroleum Products, 1995-97 1/

(CFA francs per liter)

	February 1995				October 1995				August 1997			
	Premium	Kerosene	Diesel	Fuel oil	Premium	Kerosene	Diesel	Fuel oil	Premium	Kerosene	Diesel	Fuel oil
Average Platt's price over the last three months	68.1	68.3	64.4	53.3	67.7	60.9	60.0	40.8	99.8	83.8	83.8	85.3
Transportation costs from Ango-Ango to Mtadi	6.2	9.0	9.6	7.6	3.0	12.0	10.9	6.5	10.2	19.0	19.0	15.9
C.i.f. price, Matadi	74.3	77.3	73.9	60.9	70.8	72.9	70.9	47.2	109.9	102.8	102.8	101.2
Other transportation costs	59.6	61.6	63.4	84.9	58.8	60.8	62.7	84.4	60.4	62.4	62.4	64.4
Reference border price	133.9	138.9	137.4	145.8	129.7	133.8	133.6	131.6	170.4	165.2	165.2	165.6
Tax and duties	176.4	33.0	129.5	5.0	176.4	33.0	129.5	5.0	164.5	43.7	77.7	132.3
Import duties	5.0	1.0	0.0	0.0	5.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0
Complementary tax 2/	82.0	0.0	43.0	0.0	82.0	0.0	43.0	0.0	60.0	0.0	0.0	30.0
Tax on oil products	28.4	26.0	25.5	0.0	28.4	26.0	25.5	0.0				
Specific domestic tax									71.3	64.0	98.0	67.3
Special tax									-22.0	-20.6	-20.6	-20.2
Road use tax	55.0	0.0	55.0	0.0	55.0	0.0	55.0	0.0	55.0	0.0	0.0	55.0
Miscellaneous repayments	6.0	6.0	6.0	5.0	6.0	6.0	6.0	5.0	0.3	0.3	0.3	0.3
Ex-storage price at Bangui 3/	310.3	171.9	266.9	150.8	306.0	166.8	263.1	136.6	334.9	208.9	242.9	297.9
Storage financing costs 4/	0.0	0.0	0.0	0.0	5.0	1.0	5.0	0.0	5.0	5.0	5.0	0.0
Storage fees	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	6.5	6.5	6.5	6.5
Retail margin	49.7	35.1	34.1	61.2	54.0	44.2	37.9	79.4	40.0	25.0	35.0	20.0
Retail marketing 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12.0	10.0	10.0	15.0
Exploration and research 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.0	2.0	2.0	2.0
Financial fees 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.0	6.0	6.0	6.0
Transportation costs 5/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.6	2.6	2.6	2.6
Equalization fees 5/	31.0	-41.0	0.0	0.0	31.0	-41.0	0.0	0.0	31.0	-41.0	0.0	0.0
Sales price	395.0	170.0	305.0	216.0	400.0	175.0	310.0	220.0	440.0	225.0	310.0	350.0

Source: C.A.R. authorities.

1/ New price structures adopted in February 1995, May 1995, and August 1997, respectively.

2/ Introduced with the new price structure of February 1995.

3/ "Prix stabilisé Bangui toutes taxes comprises."

4/ Introduced with the new price structure of May 1995.

5/ Introduced with the new price structure of August 1997.

Table 19. Central African Republic: Consumer Price Index, 1992-97

(Period average; 1981=100)

	Foodstuffs	Clothing	Manufact. Products	Energy	Services	General Index 1/
Weights	705.0	85.0	76.0	73.0	61.0	1000.0
1992	122.6	155.3	162.1	136.2	133.6	130.1
1993	117.5	153.7	163.7	136.0	131.9	126.3
I	122.1	157.2	162.9	135.3	132.1	129.8
II	116.5	151.9	163.6	136.4	132.5	125.5
III	116.1	152.4	163.5	136.4	132.4	125.2
IV	115.1	153.3	164.6	135.8	130.5	124.6
1994	146.3	217.2	220.8	147.6	133.4	157.3
I	120.7	181.5	186.7	142.1	128.6	132.9
II	141.4	211.5	221.8	145.2	134.8	153.3
III	158.6	228.6	235.5	149.4	138.4	168.5
IV	164.4	247.4	239.0	153.5	131.9	174.3
1995	179.9	238.7	271.4	151.5	141.3	187.5
I	180.8	251.8	268.4	148.0	134.4	188.3
II	178.9	246.7	270.5	152.0	135.5	187.0
III	176.7	237.3	274.1	154.4	147.3	185.9
IV	183.3	218.9	272.5	151.7	147.9	188.7
1996	193.2	223.5	276.0	153.4	136.8	195.7
I	188.0	222.4	270.2	152.3	138.0	191.5
II	189.0	223.2	267.0	155.5	134.6	192.3
III	204.0	225.4	284.0	153.0	133.7	203.9
IV	191.8	223.1	282.8	152.8	140.9	195.4
1997	188.1	252.6	284.9	161.7	151.8	196.8
I	188.2	222.2	285.6	158.2	148.8	193.9
II	196.0	333.6	289.9	154.8	147.9	208.9
III	188.0	231.4	282.0	166.7	151.8	195.1
IV	180.0	223.1	282.0	167.2	159.0	189.2

Source: C.A.R. authorities.

1/ Based on consumption basket for nationals living in Bangui.

Table 20. Central African Republic: Wholesale Price Index, 1992-97

(Period average; 1981=100)

	Foodstuffs	Building Materials	Manufact. Products	Energy	General Index
Weights	424.0	83.0	262.0	231.0	1000.0
1992	137.6	209.8	138.9	167.8	150.9
1993	134.5	199.4	138.7	167.8	148.7
I	133.4	200.4	138.1	167.8	148.2
II	134.3	198.5	139.4	167.8	148.7
III	134.1	198.5	139.3	167.8	148.6
IV	136.1	200.1	137.8	167.8	149.2
1994	174.4	263.8	188.7	179.0	186.6
I	150.8	225.0	163.2	167.8	164.1
II	177.2	260.1	188.8	179.0	187.6
III	182.3	276.8	199.3	184.6	195.1
IV	187.2	293.4	203.6	184.6	199.7
1995	197.7	306.5	223.0	184.6	184.9
I	188.2	304.7	223.3	184.6	180.9
II	203.1	310.8	226.9	184.6	188.2
III	197.5	303.0	223.3	184.6	184.9
IV	202.2	307.6	218.4	184.6	185.6
1996	214.3	333.9	226.8	186.7	221.4
I	204.9	321.1	220.7	177.9	213.7
II	209.7	337.6	224.4	184.6	218.3
III	211.3	339.9	227.6	184.6	220.1
IV	231.3	337.1	234.6	199.8	233.6
1997	220.7	338.7	229.1	205.7	229.3
I	225.0	336.2	231.8	205.3	231.6
II	220.7	332.1	228.8	205.3	228.4
III	218.7	346.9	227.1	205.3	228.7
IV	218.3	339.7	228.7	206.7	228.4

Source: C.A.R. authorities.

Table 21. Central African Republic: Sectoral Composition of Public Investment and Its Financing, 1992-97

	1992	1993	1994	1995	1996	1997 Est.
	(In units indicated)					
Total public investment expenditure						
In billions of CFA francs	36.0	32.0	48.8	57.9	13.2	30.7
As percent of GDP	9.5	8.7	10.3	10.2	2.4	5.2
	(Percent of total)					
Sectoral composition of investment						
Rural development	24.2	24.1	22.5	22.8	22.0	18.6
Industry and mining	5.0	0.6	3.9	1.7	3.8	2.6
Economic infrastructure	47.8	55.0	54.5	53.7	48.9	62.3
Social infrastructure	23.1	20.3	19.1	21.8	25.3	16.5
Source of financing						
Domestic 1/	15.6	16.3	11.9	12.3	14.4	14.3
External	84.4	83.8	88.1	87.7	85.6	85.7
Grants	60.6	60.6	47.5	61.5	63.6	76.9
Loans	23.9	23.1	40.6	26.3	22.0	8.8
Memorandum item:						
Nominal GDP	379.6	367.8	473.6	569.4	556.6	594.6

Source: C.A.R. authorities.

1/ Includes counterpart of customs duties on project-related imports, which is included in domestic financing of investment.

Table 22. Central African Republic: Sectoral Composition of the Public Investment Program, 1992-97

(In billions of CFA francs)

	1992	1993	1994	1995	1996	1997 Est.
Rural development	8.7	7.7	11.0	13.2	2.9	5.7
Agriculture	3.6	5.0	6.9	8.5	1.8	2.9
Livestock	2.5	0.2	1.1	1.1	0.1	0.6
Forestry	1.9	1.5	2.1	1.4	0.4	0.6
Fisheries	0.0	0.0	0.0	0.0	0.0	0.0
Hunting and fauna	0.7	1.0	0.9	2.2	0.6	1.6
Industry and mining	1.8	0.2	1.9	1.0	0.5	0.8
Industry	0.4	0.2	0.0	0.0	0.4	0.7
Mining	1.4	0.0	1.9	1.0	0.1	0.1
Economic infrastructure	17.2	17.6	26.6	31.1	6.5	19.1
Energy	5.9	1.3	2.6	3.4	0.0	0.1
Water	1.0	1.1	5.4	3.9	0.9	1.5
Habitat, urban development	1.3	0.4	2.4	2.6	1.6	3.5
Infrastructure	5.4	12.7	15.9	21.1	3.9	14.0
Land transport	4.0	12.6	15.4	20.6	3.7	13.8
River transport	0.8	0.0	0.4	0.4	0.0	0.0
Air transport	0.6	0.1	0.1	0.1	0.2	0.2
Post and telecommunications	3.1	2.0	0.2	0.0	0.0	0.0
Radio, television, and press	0.4	0.1	0.1	0.1	0.1	0.0
Commerce, insurance, and tourism	0.1	0.0	0.0	0.0	0.0	0.0
Social infrastructure	8.3	6.5	9.3	12.6	3.3	5.1
Health	2.7	1.8	3.1	3.0	0.7	2.1
Education	2.5	1.0	2.6	4.5	0.5	0.4
Social affairs	0.5	1.9	1.7	1.1	0.5	1.0
Administration	2.6	1.8	1.9	4.0	1.6	1.6
Total	36.0	32.0	48.8	57.9	13.2	30.7
Source of financing						
Domestic	5.6	5.2	5.8	7.1	1.9	4.4
External	30.4	26.8	43.0	50.8	11.3	26.3
Grants	21.8	19.4	23.2	35.6	8.4	23.6
Loans	8.6	7.4	19.8	15.2	2.9	2.7
Total	36.0	32.0	48.8	57.9	13.2	30.7

Source: C.A.R. authorities.

Table 23. Central African Republic: Central Government Financial Operations, 1992-97

	1992	1993	1994	1995	1996	1997 Prel.
(In billions of CFA francs)						
Revenue	33.7	28.4	35.4	51.5	33.2	45.0
Tax revenue	31.1	26.5	32.1	49.3	32.9	42.4
Direct tax	7.7	6.5	8.6	10.6	8.1	8.7
Indirect domestic tax	11.8	10.6	12.0	16.8	11.9	16.5
Taxes on international trade	11.7	9.4	11.5	21.9	12.9	17.1
<i>Of which: taxes on imports</i>	10.0	8.1	8.5	17.9	9.7	15.4
Nontax revenue	2.7	1.9	3.2	2.2	0.3	2.6
Expenditure	-89.5	-78.0	-106.0	-115.3	-60.6	-82.9
Current expenditure	-53.6	-46.0	-57.2	-57.4	-47.4	-52.2
Current primary expenditure	-46.2	-38.3	-45.9	-44.6	-37.0	-44.2
Wages and salaries	-24.4	-23.0	-25.7	-26.0	-25.3	-26.6
Transfers and subsidies	-6.7	-4.3	-5.5	-7.2	-4.1	-3.8
Goods and services	-10.4	-9.0	-12.8	-11.5	-7.6	-10.2
Extrabudgetary outlays	-4.6	-2.0	-2.0	...	0.0	-3.6
Interest due	-7.4	-7.7	-11.3	-12.8	-10.5	-7.9
External	-5.0	-4.6	-8.9	-7.7	-8.4	-6.1
Domestic	-2.4	-3.1	-2.4	-5.1	-2.1	-1.8
Capital expenditure	-36.0	-32.0	-48.8	-57.9	-13.2	-30.7
Domestically financed	-5.6	-5.2	-5.8	-7.1	-1.9	-4.4
Externally financed	-30.4	-26.8	-43.0	-50.8	-11.3	-26.3
Overall balance, commitment basis	-55.8	-49.6	-70.7	-63.8	-27.4	-37.9
<i>Of which: narrow primary balance 1/</i>	-16.7	-14.7	-16.3	-0.3	-5.7	-3.6
Change in arrears (reduction -)	15.4	44.4	-12.1	25.7	-22.8	21.3
Domestic	9.1	35.2	2.0	13.8	-35.8	5.1
External	6.3	9.2	-14.1	12.0	13.0	16.2
Overall balance (cash basis)	-40.4	-5.2	-82.8	-38.1	-50.2	-16.6
Financing	23.9	-1.7	38.1	33.2	31.3	12.1
External	24.8	20.5	34.1	39.0	-0.6	14.3
Projects	30.4	26.8	43.0	50.8	11.3	26.3
Grants	21.8	19.4	23.3	35.5	8.4	23.6
Loans	8.6	7.4	19.8	15.2	2.9	2.7
Amortization	-5.6	-6.3	-9.0	-11.8	-11.9	-12.0
Domestic	-0.9	-22.3	4.0	-5.7	31.8	-2.2
Banking system	0.6	1.5	4.0	-5.7	-4.0	-2.2
Bank of Central African States	0.5	-0.1	5.2	-4.0	-2.1	-3.7
Commercial banks	0.0	1.6	-1.2	-1.7	-1.9	1.5
Nonbank	-1.5	-23.8	0.0	0.0	35.8	0.0
Financing gap (deficit +)	16.5	7.0	44.8	4.8	19.0	4.5
Adjustment program financing	16.5	7.0	21.7	1.0	15.3	4.4
Grants	4.0	7.0	11.4	1.0	13.4	4.4
Loans	12.5	0.0	10.3	0.0	1.9	0.0
External debt relief	0.0	0.0	23.1	3.8	3.6	0.0
IMF purchases/drawings	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items:	(In percent of GDP, unless otherwise indicated)					
Total revenue	8.9	7.7	7.5	9.0	6.0	7.6
Total expenditure	-23.6	-21.2	-22.4	-20.2	-10.9	-13.9
<i>Of which</i>						
Wages and salaries	-6.4	-6.3	-5.4	-4.6	-4.5	-4.5
Military expenditure	-1.7	-1.5	-1.2	-1.1	-1.1	-1.1
Balance, commitment basis (deficit -)	-14.7	-13.5	-14.9	-11.2	-4.9	-6.4
<i>Of which: narrow primary balance 1/</i>	-4.4	-4.0	-3.5	0.0	-1.0	-0.6
GDP at current market prices (in billions of CFA francs)	379.6	367.8	473.6	569.4	556.6	594.6

Sources: C.A.R. authorities; and Fund staff estimates.

1/ Excludes interest payments and externally financed investment expenditure.

Table 24. Central African Republic: Summary of Central Government Revenue, 1992-97

	1992	1993	1994	1995	1996	1997 Est.
(In billions of CFA francs)						
Tax revenue	31.1	26.5	32.1	49.3	32.9	42.4
Taxes on net income and profits	7.7	6.5	8.6	10.6	8.1	8.7
Companies	1.9	1.8	1.4	4.3	2.0	1.8
Individuals	3.7	3.0	5.0	4.9	4.8	5.3
Other	2.1	1.7	2.3	1.4	1.3	1.7
Taxes on goods and services	11.8	10.6	12.0	16.8	11.9	16.5
Turnover tax	2.0	1.6	3.7	3.5	2.4	4.3
Excise tax	0.0	0.0	0.5	1.7	1.5	1.1
Other	9.8	9.0	7.8	11.5	8.0	11.1
Taxes on international trade	11.7	9.4	11.5	21.9	12.9	17.1
Import duties and taxes	10.0	8.1	8.5	17.9	9.7	15.4
Customs duties	7.7	5.6	8.1	15.9	9.6	15.4
Other import duties and taxes	2.3	2.5	0.4	2.0	0.1	0.0
Export duties and taxes	1.7	1.3	3.0	4.0	3.2	1.7
Nontax revenue	2.7	1.9	3.2	2.2	0.3	2.6
UDEAC Solidarity Fund 1/	0.0	0.0	0.0	0.0	0.0	0.0
Profits from public enterprises	1.6	1.0	0.0	1.4	0.0	0.8
Other	0.9	0.8	3.0	0.5	0.0	1.8
Total revenue	33.7	28.4	35.4	51.5	33.2	45.0
(In percent of total revenue)						
Tax revenue	92.1	93.4	90.8	95.7	99.1	94.3
Taxes on net income and profits	22.7	23.0	24.4	20.6	24.4	19.4
Taxes on goods and services	34.8	37.4	33.9	32.6	35.8	36.7
Taxes on international trade	34.6	33.0	32.5	42.5	38.9	38.1
Nontax revenue	7.9	6.6	9.2	4.3	0.9	5.7
(In percent of GDP)						
Tax revenue	8.5	7.4	6.4	8.7	5.9	7.1
Taxes on net income and profits	2.1	1.8	1.7	1.9	1.5	1.5
Taxes on goods and services	3.2	3.0	2.4	3.0	2.1	2.8
Taxes on international trade	3.2	2.6	2.3	3.8	2.3	2.9
Nontax revenue	0.7	0.5	0.7	0.4	0.1	0.4
Total revenue	9.2	8.0	7.1	9.1	6.0	7.6
(In percent of imports, f.o.b.)						
Import duties and taxes	19.9	18.0	10.2	20.1	15.1	20.3
(In percent of exports, f.o.b.)						
Export duties and taxes	5.6	3.5	3.3	4.4	4.3	1.7
(Buoyancy) 2/						
Tax revenue	1.2	4.8	0.7	2.6	14.8	4.2
Taxes on net income and profits	2.0	4.8	1.1	1.1	10.5	1.2
Taxes on goods and services	4.1	3.1	0.5	2.0	13.0	5.7
Taxes on international trade	3.4	6.4	0.8	4.5	18.2	4.8
Nontax revenue	1.5	9.4	2.5	-1.5	38.3	107.1
Total revenue	1.2	5.1	0.9	2.3	15.8	5.2
Memorandum items:						
Nominal GDP (in billions of CFA francs)	379.6	367.8	473.6	569.4	556.6	594.6
Annual percentage change in GDP	-4.2	-3.1	28.8	20.2	-2.2	6.8

Source: C.A.R. authorities.

1/ UDEAC: Central African Countries and Economic Union.

2/ Percentage change in tax revenue/percentage change in GDP.

Table 25. Central African Republic: Central Government Expenditure, 1992-97

	1992	1993	1994	1995	1996	1997 Est.
(In billions of CFA francs)						
Total expenditure	89.5	78.0	106.0	115.3	60.6	82.9
Current expenditure	53.6	46.0	57.2	57.4	47.4	52.2
Primary current expenditure	46.2	38.3	45.9	44.6	37.0	44.2
Wages and salaries	24.4	23.0	25.7	26.0	25.3	26.6
Goods and services	10.4	9.0	12.8	11.5	7.6	10.2
Transfers and subsidies	6.7	4.3	5.5	7.2	4.1	3.8
Extrabudgetary expenditures	4.6	2.0	2.0	0.0	0.0	3.6
Interest payments	7.4	7.7	11.3	12.8	10.5	7.9
External	5.0	4.6	8.9	7.7	8.4	6.1
Domestic	2.4	3.1	2.4	5.1	2.1	1.8
Capital expenditure	36.0	32.0	48.8	57.9	13.2	30.7
Domestic	5.6	5.2	5.8	7.1	1.9	4.4
External financing	30.4	26.8	43.0	50.8	11.3	26.3
(In percent of total revenue)						
Total expenditure	265.7	274.8	299.6	223.9	182.6	184.2
Current expenditure	158.9	162.0	161.7	111.5	142.8	116.0
Primary current expenditure	137.0	134.9	129.8	86.6	111.3	98.3
Wages and salaries	72.5	81.0	72.5	50.5	76.1	59.2
Goods and services	31.0	31.5	36.1	22.3	22.9	22.7
Transfers and subsidies	19.9	15.1	15.5	13.9	12.3	8.4
Extrabudgetary expenditures	13.6	7.2	5.6	0.0	0.0	8.0
Interest payments	21.9	27.1	32.0	24.8	31.5	17.6
External	14.9	16.1	25.3	14.9	25.2	13.6
Domestic	7.0	11.0	6.7	9.9	6.3	4.0
Capital expenditure	106.8	112.8	137.9	112.4	39.8	68.2
(In percent of GDP)						
Total expenditure	23.6	21.2	22.4	20.2	10.9	13.9
Current expenditure	14.1	12.5	12.1	10.1	8.5	8.8
Primary current expenditure	12.2	10.4	9.7	7.8	6.6	7.4
Wages and salaries	6.4	6.3	5.4	4.6	4.5	4.5
Goods and services	2.8	2.4	2.7	2.0	1.4	1.7
Transfers and subsidies	1.8	1.2	1.2	1.3	0.7	0.6
Extrabudgetary expenditures	1.2	0.6	0.4	0.0	0.0	0.6
Interest payments	1.9	2.1	2.4	2.2	1.9	1.3
External	1.3	1.2	1.9	1.3	1.5	1.0
Domestic	0.6	0.9	0.5	0.9	0.4	0.3
Capital expenditure	9.5	8.7	10.3	10.2	2.4	5.2
(Annual percentage change)						
Total expenditure	-11.0	-12.8	35.9	8.7	-47.4	36.7
Current expenditure	2.0	-14.1	24.5	0.3	-17.4	10.0
Primary current expenditure	-1.3	-17.1	19.9	-2.9	-17.2	19.7
Wages and salaries	-3.3	-5.9	11.5	1.3	-2.8	5.4
Goods and services	-1.6	-14.2	42.7	-10.2	-33.9	34.4
Transfers and subsidies	-17.1	-35.8	27.9	30.0	-42.7	-7.3
Extrabudgetary expenditures	...	-55.7	-2.0	...	...	...
Interest payments	28.4	4.3	46.9	13.0	-18.2	-24.1
External	22.0	-9.0	96.1	-14.2	9.2	-26.8
Domestic	44.5	32.3	-24.6	115.8	-59.3	-13.4
Capital expenditure	-6.8	-10.9	52.3	18.6	-77.2	132.4

Source: C.A.R. authorities.

Table 26. Central African Republic: Interest Rates Structure, July 1994-May 1997
(In percent per annum)

	1994				1995				1996				1997										
	7/1/94	7/25/94	9/12/94	10/24/94	11/15/94	12/9/94	3/13/95	6/29/95	7/05/95	9/25/95	12/07/95	1/01/96	2/08/96	3/12/96	4/15/96	5/06/96	6/03/96	6/04/96	7/29/96	10/16/96	11/20/96	1997 05/01/97	
Central bank																							
Lending operations																							
Rates on advances to national treasuries	11.0	11.0	12.0	10.5	9.5	8.5	7.8	7.8	7.8	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	7.5
Penalty rate on advances to national treasuries	12.0	12.0	12.0	11.0	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.3
Auction rate (TIAO) 1/ 3/	12.5	11.0	10.5	9.5	8.5	8.5	8.0	8.8	8.8	8.8	8.0	8.6	8.6	8.6	8.2	8.0	8.0	8.0	8.0	8.0	8.0	7.8	7.5
Repurchase rate (TIPP) 2/ 3/	14.0	12.5	12.0	11.0	10.5	10.5	9.3	10.0	10.5	10.5	10.0	10.8	10.8	10.8	10.2	10.0	10.0	10.0	10.0	10.0	10.0	9.8	9.5
Penalty rate on lending to banks	20.0	20.0	20.0	20.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0
Absorption of liquidity																							
Rate on special deposits by national treasuries	6.5	5.5	5.0	4.5	3.5	4.0	4.2	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.0	3.9	3.9	3.6	3.3	3.0	3.0	3.0	
Rate on special deposits by banks 3/	6.5	7.5	5.0	4.5	3.5	4.0	4.2	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.0	4.0	4.0	3.7	3.3	3.0	3.0	3.0	
BEAC certificates (TISP) 4/	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
7-day maturity	...	...	...	...	...	...	...	...	...	...	...	...	...	...	4.5	4.0	3.9	3.6	3.3	3.0	3.0	3.0	3.0
28-day maturity	...	...	...	...	...	...	...	...	...	...	...	...	...	...	4.8	4.1	4.0	3.7	3.4	3.1	3.1	3.1	3.1
84-day maturity	...	...	...	...	...	...	...	...	...	...	...	...	...	...	4.6	4.1	4.0	3.7	3.4	3.1	3.1	3.1	3.1
Commercial banks																							
Maximum lending rate (TDM) 5/	17.0	17.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	22.0	22.0	22.0	22.0	22.0	22.0	22.0	22.0	22.0	22.0
Minimum deposit rate	8.0	8.0	7.5	7.5	7.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.5	5.0	5.0	5.0

Source: Bank of Central African States (BEAC).

1/ The auction rate, set by the Governor, is derived from the money market auctions and constitutes the reference rate.
 2/ The repurchase rate is the basic rate and is set at 1.5 to 2 percentage points above the *taux d'intérêt sur les appels d'offre* (TIAO).
 3/ Introduced in July 1994 with the adoption of indirect instruments of monetary policy.
 4/ Introduced in February 1996, the rates on certificates with maturities of 28 and 84 days are equal to the rate on the 7-day maturity certificate plus 1/16 and 1/8 percentage point, respectively.
 5/ Effective January 15, 1996, the maximum lending rate (Taux d'abaissement maximum - TDM) equals the penalty rate on lending operations to banks plus a fixed margin of 7 percentage points.

Table 27. Central African Republic: Monetary Survey, 1992-97 1/

	1992	1993	1994	1995	1996	1997
(In billions of CFA francs, end of period)						
Net foreign assets	16.2	24.0	92.0	98.6	106.0	96.7
Central bank	17.6	25.6	92.3	99.4	107.6	97.5
Commercial banks	-1.4	-1.5	-0.3	-0.8	-1.5	-0.8
Net domestic assets	41.1	40.6	23.3	21.6	20.0	19.7
Domestic credit	50.5	51.2	67.6	66.4	60.6	57.8
Net credit to the government	29.4	30.7	43.1	35.6	30.2	27.2
Central government	28.9	30.3	42.8	37.1	33.2	30.9
Other public agencies	28.2	29.2	43.1	38.8	38.0	32.8
Credit to the economy	21.1	20.5	24.5	30.8	30.4	30.5
Public enterprises	4.3	4.5	5.8	7.7	7.1	6.4
Private sector	16.9	15.9	18.7	23.2	23.2	24.2
Other items (net)	-9.4	-10.6	-44.3	-44.9	-40.6	-38.1
Broad money	57.2	64.6	115.3	120.2	126.1	116.4
Currency	43.4	52.2	88.5	99.0	104.0	93.0
Deposits	13.9	12.4	26.8	21.2	22.1	23.4
Demand deposits	7.7	7.3	14.9	12.3	12.6	14.3
Quasi-money	6.2	5.2	11.9	9.0	9.4	9.1
(Annual percentage change) 1/						
Credit to the economy	-16.1	-3.0	19.9	25.5	-1.4	0.5
Money and quasi-money	-2.2	12.9	78.5	4.3	4.9	
Nominal GDP	-4.2	-3.1	28.8	20.2	-2.2	6.8
(Annual change in percent of beginning- of-year stock of broad money)						
Net foreign assets	0.7	13.8	68.0	5.8	6.1	-7.4
Net domestic assets	-2.9	-0.9	10.5	-1.5	-1.3	-0.3
Domestic credit						
Credit to the government (net)	-5.1	-13.1	12.4	-1.0	-4.9	-2.2
Credit to the economy	1.0	2.6	6.2	-5.0	-3.3	-1.8
Memorandum item:						
Velocity of broad money 2/	6.6	6.0	5.2	4.6	4.6	4.9

Source: Bank of Central African States (BEAC).

1/ Excluding the liquidated banks.

2/ GDP/average broad money over five quarters.

Table 28. Central African Republic: Net Foreign Assets of the Banking System, 1992-97

(In billions of CFA francs; end of period)

	1992	1993	1994	1995	1996	1997
Net foreign assets of the banking system	16.2	24.0	92.0	98.6	106.0	96.7
Central bank's net foreign assets	17.6	25.6	92.3	99.4	107.6	97.5
Assets	28.6	34.3	114.6	116.6	123.8	108.9
Gold	1.0	1.3	2.3	2.1	2.2	1.9
SDRs	0.0	0.0	0.0	0.0	0.0	0.0
CFA franc zone currency	1.4	0.8	0.5	0.7	0.3	0.0
Operations account (credit balance)	26.2	32.1	111.7	113.7	121.3	106.8
Other assets	0.0	0.0	0.1	0.1	0.1	0.1
Liabilities	11.0	8.7	22.2	17.2	16.2	11.4
Current accounts of foreign institutions	3.4	3.7	6.7	6.3	6.5	7.1
Deposits of regional institutions	0.0	0.0	0.1	0.0	0.0	0.0
Operations account (debit balance)	0.0	0.0	0.0	0.0	0.0	0.0
C.A.R. notes abroad	2.5	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	8.4	8.5	22.1	17.1	16.1	11.1
Structural Adjustment Facility arrangement	8.1	8.3	13.8	9.3	8.0	4.7
Enhanced Structural Adjustment Facility arrangement	0.0	0.0	0.0	0.0	0.0	0.0
Stand-by arrangement	0.3	0.2	8.4	7.8	8.1	6.5
Other	-3.2	-3.4	-6.6	-6.2	-6.4	-6.9
Commercial banks' net foreign assets	-1.4	-1.5	-0.3	-0.8	-1.5	-0.8
Assets	2.5	2.0	6.1	3.1	2.3	3.0
Liabilities	3.9	6.7	6.5	3.9	3.8	3.8
Short term	3.5	6.3	5.8	3.4	3.4	3.4
Medium and long term	0.4	0.4	0.7	0.4	0.4	0.4
Postal debt, net	1.4	1.4	1.5	1.5	1.5	1.5
Total foreign assets	31.1	37.4	120.7	119.7	126.1	111.9
Total foreign liabilities	14.9	12.3	28.7	21.1	20.0	15.2

Source: Bank of Central African States (BEAC).

Table 29. Central African Republic: Summary Accounts of the Central Bank, 1992-97

(In billions of CFA francs; end of period)

	1992	1993	1994	1995	1996	1997
Foreign assets	28.6	34.3	114.6	116.6	123.8	108.9
Gold	1.0	1.3	2.3	2.1	2.2	1.9
SDRs	0.0	0.0	0.0	0.0	0.0	0.0
CFA franc zone currency	1.4	0.8	0.5	0.7	0.3	0.0
Operations account (credit balance)	26.2	32.1	111.7	113.7	121.3	106.8
Other assets	0.0	0.0	0.1	0.1	0.1	0.1
Credit to the government	28.2	29.2	43.1	38.8	38.0	32.8
Current accounts (Art. 21)	8.7	9.5	8.7	8.7	10.4	10.4
IMF Trust Fund	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	8.4	8.5	22.1	17.1	16.1	11.1
Stand-by Arrangement	0.3	0.2	8.4	7.8	8.1	6.5
SAF arrangement	8.1	8.3	13.8	9.3	8.0	4.7
ESAF arrangement	0.0	0.0	0.0	0.0	0.0	0.0
Consolidated loan	11.2	11.2	11.2	11.2	11.2	11.2
Credit to money-creating banks	2.2	3.7	0.0	1.6	1.2	0.5
Credit to other banking institutions	0.0	0.0	0.0	0.0	0.0	0.0
Credit to nonbank financial enterprises	0.0	0.0	0.0	0.0	0.0	0.0
Credit to nonfinancial public enterprises	0.0	0.0	0.0	0.0	0.0	0.0
Claims on liquidated banks	0.0	0.0	0.0	0.0	0.0	0.0
Other assets	0.2	0.1	-2.2	-2.3	-2.0	-1.8
Monetary base	43.8	52.5	96.6	101.0	108.8	95.3
Currency in circulation	43.4	52.2	88.5	99.0	104.0	93.0
Currency issued	45.9	52.5	88.9	99.3	104.4	93.5
Notes from other BEAC countries (+)	0.3	0.0	0.0	0.0	0.0	0.0
C.A.R. notes from abroad (-)	-2.5	0.0	0.0	0.0	0.0	0.0
Treasury cash	0.0	0.0	-0.1	-0.1	-0.1	-0.1
Currency in banks	-0.4	-0.3	-0.2	-0.2	-0.3	-0.4
Reserves	0.4	0.3	8.1	2.1	4.8	2.4
Currency in banks	0.4	0.3	0.2	0.2	0.3	0.4
Banks' deposits with BEAC	0.0	0.0	7.9	1.9	4.6	2.0
Other deposits	0.0	0.0	0.0	0.0	0.0	0.0
Foreign liabilities	11.0	8.7	22.2	17.2	16.2	11.4
Current accounts of foreign institutions	3.4	3.7	6.7	6.3	6.5	7.1
Deposits of regional institutions	0.0	0.0	0.0	0.0	0.0	0.0
Operations account (debit balance)	0.0	0.0	0.0	0.0	0.0	0.0
C.A.R. notes abroad	2.5	0.0	0.0	0.0	0.0	0.0
IMF Trust Fund	0.0	0.0	0.0	0.0	0.0	0.0
Use of IMF credit	8.4	8.5	22.1	17.1	16.1	11.1
Stand-by Arrangement	0.3	0.2	8.4	7.8	8.1	6.5
SAF arrangement	8.1	8.3	13.8	9.3	8.0	4.7
ESAF arrangement	0.0	0.0	0.0	0.0	0.0	0.0
Other	-3.2	-3.4	-6.6	-6.2	-6.4	-6.9
Central government deposits	0.6	1.7	1.9	1.6	2.8	1.4
Other public agencies' deposits	0.0	0.0	0.1	0.0	0.0	0.0
Capital and reserves	1.0	1.3	1.0	0.8	0.9	0.7
Other liabilities	2.8	3.1	33.7	34.0	32.2	31.6

Source: Bank of Central African States (BEAC).

Table 30. Central African Republic: Balance Sheet of Commercial Banks, 1992-97 1/

(In billions of CFA francs; end of period)

	1992	1993	1994	1995	1996	1997
Reserves	0.4	0.3	8.1	2.1	4.8	2.4
Foreign assets	2.5	2.0	6.1	3.1	2.3	3.0
Credit to the central government	2.5	3.6	3.2	2.3	0.7	1.6
Credit to other public agencies	1.8	1.6	1.9	2.0	2.6	2.8
Credit to the economy	21.1	20.5	24.5	30.8	30.4	30.5
Public enterprises	4.3	4.5	5.8	7.7	7.1	6.4
Private sector	16.9	15.9	18.7	23.2	23.2	24.2
Other assets	1.0	-0.1	2.0	3.1	0.2	0.7
Deposit liabilities	16.3	14.4	30.3	28.5	29.8	30.5
Demand deposits	7.7	7.3	14.9	12.3	12.6	14.3
Term and savings deposits	6.2	5.2	11.9	9.0	9.4	9.1
Government deposits 2/	1.2	0.7	1.5	2.4	2.7	2.1
Other public institutions' deposits	1.2	1.2	2.0	4.8	5.1	4.9
Foreign liabilities	3.9	3.5	6.5	3.9	3.8	3.8
Short term	3.5	3.2	5.8	3.4	3.4	3.4
Medium and long term	0.4	0.4	0.7	0.4	0.4	0.4
Credit from the BEAC	2.2	3.7	0.0	1.6	1.2	0.5
Capital and reserves	8.0	8.1	8.7	9.3	7.8	7.4
Other liabilities	-1.2	-1.9	0.3	0.1	-1.7	-1.2

Source: Bank of Central African States (BEAC).

1/ Includes only active commercial banks.

2/ Since 1993, these include deposits from public institutions.

Table 31. Central African Republic: Balance of Payments, 1992-97 1/

(In millions of SDRs, unless otherwise indicated)

	1992	1993	1994	1995	1996	1997 Prel.
Current account	-17.6	-12.4	-21.0	-30.6	-23.8	-20.4
Merchandise	-7.2	-2.9	4.9	0.1	7.7	20.2
Exports, f.o.b.	11.4	14.8	71.5	67.6	55.3	81.1
Diamonds	6.8	9.1	35.4	28.5	26.7	31.3
Wood products	2.2	2.1	18.3	10.9	7.6	20.6
Cotton	0.7	1.1	4.5	8.5	9.8	13.1
Coffee	0.5	0.6	4.5	12.2	2.7	8.3
Other	1.2	2.0	8.8	7.6	8.5	7.8
Imports, f.o.b.	-18.7	-17.7	-66.6	-67.5	-47.7	-60.9
Petroleum products	-1.5	-1.6	-4.8	-6.6	-5.1	-7.2
Public investment program	-4.1	-5.1	-16.0	-21.7	-4.9	-10.6
Other	-13.0	-11.0	-45.8	-39.3	-37.7	-43.2
Services (net)	-10.6	-9.2	-26.4	-31.0	-22.7	-31.2
Credit	4.8	5.5	18.8	18.9	17.1	18.5
Debit	-15.4	-14.8	-45.2	-49.9	-39.7	-49.7
Income	-2.0	-2.4	-9.2	-7.9	-8.0	-7.2
Credit	0.7	0.5	1.1	1.3	1.2	1.3
Debit	-2.7	-2.9	-10.3	-9.2	-9.2	-8.5
Of which						
Interest due	-2.0	-2.1	-7.6	-6.5	-6.7	-5.5
Current transfers (net)	2.3	2.1	9.7	8.3	-0.8	-2.1
Of which						
Central government	4.9	5.6	13.9	12.4	3.0	2.9
Capital account	9.6	10.5	32.4	28.1	16.2	22.4
Project grants	8.1	7.7	18.5	26.9	6.2	18.9
Program grants	1.5	2.8	9.0	0.8	10.0	3.5
Debt cancellation	0.0	0.0	4.9	0.4	0.0	0.0
Financial account	3.1	-2.0	10.9	4.2	-1.3	-19.5
Public sector (net)	5.8	0.4	16.7	2.4	-5.2	-7.5
Project disbursements	3.2	2.9	15.7	11.5	2.1	2.2
Program disbursements	4.7	0.0	8.2	0.0	1.4	0.0
Scheduled amortization	-2.1	-2.5	-7.2	-9.1	-8.8	-9.6
Private sector (net)	-2.6	-2.4	-5.9	1.6	3.9	-12.0
Of which						
Direct investment	0.4	-1.7	-3.0	-0.8	1.5	-2.4
Errors and omissions	2.9	3.5	7.6	-8.9	5.9	-5.4
Overall balance	-1.9	-0.4	30.0	-7.2	-3.0	-22.8
Financing	1.9	0.4	-29.9	7.2	3.0	22.8
Net official reserves movements	-0.4	-3.2	-32.2	-4.3	-7.7	8.4
Net Fund credit	-0.2	-0.1	4.7	-2.8	-2.3	-3.7
Purchases and loans	0.0	0.0	6.8	0.0	0.0	0.0
Repayments	-0.2	-0.1	-2.1	-2.8	-2.3	-3.7
Of which						
Reduction of arrears (-)	0.0	0.0	-0.2	-0.7	0.0	1.4
Other reserves (increase -) 2/	-0.2	-3.2	-36.9	-1.5	-5.3	12.0
Exceptional financing (narrow definition)	2.3	3.6	2.2	11.5	10.7	14.4
Debt rescheduling	0.0	0.0	13.5	2.5	1.0	1.4
Of which						
Paris Club	0.0	0.0	10.4	0.3	0.0	0.0
Debt payments arrears (reduction -)	2.3	3.6	-11.2	9.0	9.7	13.0
Memorandum items:						
Exceptional financing (broad definition) 3/	8.5	6.4	31.1	12.7	22.1	18.0
Gross official reserves (end of period)	9.7	13.5	91.0	88.2	101.0	97.0
Current account (in percent of GDP)	-12.4	-8.5	-5.6	-7.1	-5.8	-4.3

Sources: C.A.R. authorities; and Fund staff estimates.

1/ Format consistent with the fifth edition of the *Balance of Payments Manual*.

2/ The 1994 estimate excludes valuation changes resulting from the devaluation.

3/ Debt relief, program grants and loans, Fund purchases, net change in arrears, and residual gap.

Table 32. Central African Republic: Balance of Payments, 1992-97 1/

(In billions of CFA francs, unless otherwise indicated)

	1992	1993	1994	1995	1996	1997 Prel.
Current account	-47.1	-31.3	-26.4	-40.4	-32.1	-25.4
Merchandise	-19.4	-7.3	6.1	0.1	10.3	25.2
Exports, f.o.b.	30.7	37.5	89.9	89.3	74.5	101.1
Diamonds	18.3	22.9	44.6	37.6	36.0	39.1
Wood products	6.0	5.4	23.0	14.4	10.2	25.7
Cotton	1.9	2.7	5.7	11.2	13.2	16.3
Coffee	1.3	1.4	5.6	16.1	3.6	10.4
Other	3.2	5.0	11.1	10.0	11.5	9.7
Imports, f.o.b.	-50.1	-44.8	-83.8	-89.2	-64.2	-75.9
Petroleum products	-4.1	-4.2	-6.1	-8.7	-6.9	-8.9
Public investment program	-11.1	-12.9	-20.1	-28.6	-6.6	-13.2
Other	-34.9	-27.7	-57.6	-51.9	-50.7	-53.8
Services (net)	-28.4	-23.4	-33.2	-41.0	-30.5	-38.9
Credit	13.0	14.0	23.7	24.9	23.0	23.0
Debit	-41.4	-37.3	-56.9	-65.9	-53.5	-61.9
Income	-5.3	-6.0	-11.5	-10.5	-10.8	-9.0
Credit	1.9	1.3	1.4	1.7	1.6	1.6
Debit	-7.2	-7.3	-12.9	-12.2	-12.4	-10.6
<i>Of which</i>						
Interest due	-5.3	-5.2	-9.5	-8.6	-9.0	-6.8
Current transfers (net)	6.1	5.4	12.2	11.0	-1.1	-2.6
<i>Of which</i>						
Central government	13.2	14.2	17.5	16.4	4.0	3.6
Capital account	25.8	26.4	40.8	37.1	21.8	28.0
Project grants	21.8	19.4	23.3	35.5	8.4	23.6
Program grants	4.0	7.0	11.4	1.0	13.4	4.4
Debt cancellation	0.0	0.0	6.2	0.5	0.0	0.0
Financial account	8.4	-5.0	13.7	5.5	-1.8	-24.3
Public sector (net)	15.5	1.1	21.0	3.2	-7.1	-9.3
Project disbursements	8.6	7.4	19.8	15.2	2.9	2.7
Program disbursements	12.5	0.0	10.3	0.0	1.9	0.0
Scheduled amortization	-5.6	-6.3	-9.0	-12.0	-11.9	-12.0
Private sector (net)	-7.1	-6.1	-7.4	2.1	5.3	-15.0
<i>Of which</i>						
Direct investment	1.0	-4.3	-3.8	-1.0	2.0	-3.0
Commercial banks	0.3	0.3	0.1	-1.2	0.8	-0.7
Errors and omissions	7.7	8.8	9.6	-11.7	8.0	-6.7
Overall balance	-5.2	-1.0	37.7	-9.5	-4.1	-28.4
Financing	5.2	1.0	-37.7	9.5	4.1	28.4
Net official reserves movements	-1.1	-8.2	-40.5	-5.7	-10.3	10.4
Net Fund credit	-0.6	-0.1	5.9	-3.7	-3.2	-4.6
Purchases and loans	0.0	0.0	8.5	0.0	0.0	0.0
Repayments	-0.6	-0.1	-2.6	-3.7	-3.2	-4.6
<i>Of which</i>						
Reduction of arrears (-)	0.0	0.0	-0.2	-0.9	0.0	1.8
Other reserves (increase -) 2/	-0.5	-8.1	-46.4	-2.0	-7.1	15.0
Exceptional financing (narrow definition)	6.3	9.2	2.8	15.3	14.4	18.0
Debt rescheduling	0.0	0.0	16.9	3.3	1.4	1.8
<i>Of which</i>						
Paris Club	0.0	0.0	13.1	0.4	0.0	0.0
Debt payments arrears (reduction -)	6.3	9.2	-14.1	12.0	13.0	16.2
Memorandum items:						
Exceptional financing (broad definition)	22.8	16.2	39.2	16.8	29.7	22.4
Gross official reserves (end of period)	26.0	34.0	114.5	116.5	136.0	121.0
Current account (in percent of GDP)	-12.4	-8.5	-5.6	-7.1	-5.8	-4.3

Source: C.A.R. authorities; and Fund staff estimates.

1/ Format consistent with the fifth edition of the *Balance of Payments Manual*.

2/ The 1994 estimate excludes valuation changes resulting from the devaluation.

3/ Debt relief, program grants and loans, Fund purchases, net change in arrears, and residual gap.

Table 33. Central African Republic: Composition of Exports, 1992-97

	1992	1993	1994	1995	1996	1997 Prel.
Diamonds (uncut)						
Value	18.3	22.9	44.6	37.6	36.0	39.1
Volume 1/	414.1	494.2	531.0	484.3	487.4	473.4
Unit value 2/	44,218.0	46,371.0	83,900.0	77,666.2	73,800.0	82,500.0
Diamonds (cut)						
Value	0.0	0.0	0.0	0.0	0.0	0.0
Coffee 3/						
Value	1.3	1.4	5.6	16.1	3.6	10.4
Volume	6.2	8.7	8.3	14.2	5.7	12.7
Unit value	205.0	167.0	678.0	1131.0	637.4	816.2
Wood products						
Value	6.0	5.4	23.0	14.4	10.2	25.7
Volume 4/	84.3	62.6	121.6	103.0	72.9	157.5
Unit value 5/	71.3	86.2	189.1	140.2	140.4	163.2
Cotton						
Value	1.9	2.7	5.7	11.2	13.2	16.3
Volume	4.7	9.0	6.7	11.6	14.0	18.1
Unit value	395.0	304.0	852.6	967.0	944.0	900.0
Tobacco						
Value	0.9	0.4	0.3	0.2	1.3	0.4
Volume	0.4	0.4	0.2	0.2	0.3	0.4
Unit value	2,304.0	1,162.0	1,175.0	922.0	4,347.8	911.0
Miscellaneous						
value	2.3	4.5	10.8	9.8	10.2	9.3
Total exports, value	30.7	37.5	89.9	89.3	74.5	101.1

Sources: C. A. R. authorities; and Fund staff estimates.

1/ In thousands of carats.

2/ In CFA francs per carat.

3/ Including reexports.

4/ In thousands of cubic meters.

5/ In CFA francs per cubic meter.

Table 34. Central African Republic: Export and Import Indices and Terms of Trade, 1992-97

(Percentage change) 1/

	1992	1993	1994	1995	1996	1997 Prel.
Exports 2/						
Value	-13.4	22.2	139.9	-0.7	-16.6	35.7
Volume	-12.6	19.1	15.8	-2.1	-5.0	24.2
Imports						
Value	-0.6	-10.6	87.0	6.4	-28.0	18.3
Volume	3.6	-13.4	-3.0	10.4	-28.2	9.6
Terms of trade	3.3	-0.6	7.5	5.2	-12.3	1.2

Sources: C. A. R. authorities; IMF, *World Economic Outlook*; and Fund staff estimates.

1/ Based on values and unit values in CFA francs.

2/ Includes reexports.

3/ World Economic Outlook index of export prices from partner countries, adjusted for oil prices paid by the national oil import company PETROCA.

Table 35. Central African Republic: Balance of Payments - Selected Components of Services, Income, and Transfers, 1992-97

(In millions of SDR)

	1992	1993	1994	1995	1996	1997 Prel.
Services (net)	-12.6	-11.6	-35.6	-39.0	-30.7	-38.4
Credits	4.8	5.5	18.8	18.9	17.1	18.5
Freight and insurance	0.3	0.1	0.2	0.2	0.2	0.3
Other transport	0.9	1.0	3.1	3.4	3.0	3.2
Travel	0.6	0.6	0.6	1.1	0.7	1.0
Other private services	0.2	0.2	0.8	0.8	0.8	0.8
Government services	2.9	3.6	14.1	13.2	12.3	13.2
Debits	-15.4	-14.8	-45.2	-49.9	-39.7	-49.7
Freight and insurance	-5.7	-5.2	-18.0	-20.5	-12.3	-16.4
Petroleum products	-0.5	-0.5	-1.5	-2.1	-1.5	-2.2
Merchandise excluding oil and bank notes	-5.1	-4.6	-16.5	-18.4	-10.3	-14.3
Other services	-9.7	-9.6	-27.2	-29.4	-27.4	-33.2
Other transport	-2.5	-2.2	-7.0	-7.9	-7.6	-8.6
Travel	-5.4	-5.6	-11.8	-12.5	-11.9	-15.6
Other private services	-1.8	-1.7	-7.9	-8.3	-7.4	-8.3
Government services	-0.2	-0.1	-0.5	-0.6	-0.6	-0.6
Income (net)	-2.0	-2.4	-9.2	-7.9	-8.0	-7.2
Credits	0.7	0.5	1.1	1.3	1.2	1.3
Dividends from BEAC	0.6	0.4	0.9	1.3	1.2	1.3
Other banking products	0.1	0.1	0.2	0.0	0.0	0.0
Debits	-2.7	-2.9	-10.3	-9.2	-9.2	-8.5
Scheduled interest on public sector debt	-1.9	-1.8	-7.1	-5.8	-6.2	-4.9
Other	-0.8	-1.1	-3.2	-3.4	-3.0	-3.6
Current transfers (net)	10.4	9.8	28.2	35.2	5.4	16.8
Official (net)	13.1	13.3	32.4	39.3	9.2	21.8
Earmarked transfers, including technical assistance	5.1	5.1	13.2	10.9	1.8	1.7
Projects	8.1	7.7	18.5	26.9	6.2	18.9
Other	-0.2	0.5	0.7	1.5	1.2	1.2
Private (net)	-2.7	-3.5	-4.2	-4.1	-3.8	-5.0

Sources: BEAC; and Fund staff estimates.

Table 36. Central African Republic: External Debt and Debt Service Due, 1992-97 1/

	1992	1993	1994	1995	1996	1997 Prel.
(In millions of U.S. dollars; end of period)						
External debt 2/ (Public and publicly guaranteed)	748.3	733.0	760.8	786.1	759.1	700.7
(In percent of GDP)						
External debt 2/ (Public and publicly guaranteed)	54.3	58.8	85.9	67.7	72.0	69.0
(In percent of exports of goods and services)						
Scheduled public debt service	23.6	21.4	18.6	18.7	21.5	18.9
Actual debt-service payments	11.2	3.5	10.1	6.5	7.1	5.2
(In percent of government revenue)						
Scheduled public debt service	30.6	38.7	59.6	41.4	63.3	52.2
Actual debt-service payments	15.4	8.5	51.7	17.1	29.2	12.0

Source: C.A.R. authorities.

1/ Including to the Fund.

2/ Excluding arrears.

Table 37. Central African Republic: Outstanding Disbursed External Public Debt, 1992-97

(In millions of U.S. dollars; end of period; including principal arrears)

	1992	1993	1994	1995	1996	1997
Multilateral loans (excluding IMF)	493.7	533.7	589.9	620.5	637.9	612.2
African Development Bank	6.3	7.1	5.7	6.3	7.3	5.5
African Development Fund	126.5	139.9	147.7	150.1	143.2	139.1
Air Afrique	0.0	0.0	0.0	0.0	0.0	0.0
BADEA	8.0	8.0	7.9	7.9	7.7	7.9
BDEAC	16.0	14.8	6.9	7.6	7.0	5.1
European Investment Bank	6.3	8.7	10.5	12.6	12.1	11.0
European Union	5.9	6.7	7.2	6.9	6.0	5.5
IDA	300.7	323.2	377.1	401.8	421.8	407.2
Fund for International Agricultural Development	13.4	15.7	18.1	18.5	23.7	21.7
OPEC Special Fund	9.6	9.6	8.8	8.8	8.3	8.6
Other	1.0	0.0	0.0	0.0	0.7	0.6
Bilateral loans	238.8	236.4	208.9	217.2	208.5	204.2
Argentina	10.4	10.4	10.4	10.4	10.3	10.7
Austria	3.3	2.8	5.0	5.3	5.0	4.6
People's Republic of China	10.6	10.5	7.2	7.3	7.3	7.5
Curaçao	1.2	1.0	1.0	1.0	1.0	0.0
Denmark	3.7	3.4	3.8	3.9	0.0	0.0
France	64.2	66.0	31.4	34.1	34.2	33.7
Germany	3.7	3.6	3.2	3.3	3.0	2.7
Iraq	2.9	2.9	2.9	2.9	2.8	2.7
Italy	2.0	1.9	3.9	3.9	3.9	4.0
Japan	4.8	5.4	6.0	5.8	5.1	4.7
Kuwait	13.0	13.7	12.1	14.4	16.9	14.9
Saudi Arabia	11.7	11.7	11.7	11.7	11.5	11.9
South Africa	5.9	3.6	6.1	6.2	4.8	4.8
Switzerland	14.2	14.0	20.7	24.0	20.3	19.4
Taiwan Province of China	60.0	60.0	60.0	60.0	59.5	61.4
African Postal Telecommunications Union	4.0	3.7	2.3	2.3	2.1	1.9
United Kingdom	0.3	0.4	0.4	0.4	0.4	0.4
United States	5.8	5.2	8.4	8.5	8.4	8.7
Russian Federation	2.5	2.5	2.5	1.9	1.8	0.2
Yugoslavia	13.7	13.7	9.9	9.9	9.7	9.6
Other	0.9	0.0	0.0	0.0	0.4	0.3
IMF credits	29.5	26	42.1	34.9	31.2	18.3
Stand-by arrangements	1.1	0	15.9	15.9	15.3	11.3
SAF arrangements	28.4	26	26.2	19	15.9	7.0
Other debts	0.5	0.5	0.3	0.0	0.0	0.0
Total	762.5	796.6	841.2	872.6	877.6	834.7

Source: C.A.R. authorities.

Table 38. Central African Republic: Debt Service and Arrears on External Public and Publicly Guaranteed Debt, 1992-97

	1992	1993	1994	1995	1996	1997 Prel.
(In billions of CFA francs)						
Current maturities						
Scheduled debt service	11.5	11.6	21.1	21.3	21.0	21.5
Interest	5.3	5.2	9.5	8.6	9.0	6.8
<i>Of which:</i> Fund charges	0.3	0.7	0.6	0.4	0.4	0.4
Principal 1/	6.2	6.4	11.6	12.7	12.0	14.7
<i>Of which:</i> Fund repayment	0.6	0.1	2.6	3.7	3.2	4.6
Debt service payments	5.2	2.4	18.3	8.8	9.7	5.4
Arrears (on medium-and-long-term debt)						
Outstanding at beginning of period	17.5	23.8	66.0	47.7	55.1	62.4
Accumulation	6.3	9.2	9.5	12.5	11.3	16.1
Cash settlement	0.0	0.0	4.7	1.3	2.6	0.0
Rescheduling	0.0	0.0	23.1	3.8	1.4	1.8
Outstanding at end of period	23.8	33.0	47.7	55.1	62.4	76.7
(In percent of GDP)						
Outstanding external debt, including the Fund	54.3	58.8	85.9	67.7	72.0	69.0
Outstanding arrears	6.3	9.0	10.1	9.7	11.2	12.9

Source: C.A.R. authorities.

1/ Excluding SDR charges.

Central African Republic: Summary of the Tax System, December 1997
(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
A. Central Government			
1. Taxes on net income and profits			
1.1 Taxes on companies			
1.11 Tax on companies (<i>impôt sur les sociétés</i>) <i>Code Général des Impôts</i> (CGI), 1962, as amended by Decree 74-013 of January 24, 1974	Annual tax on profits of companies from industrial, commercial, agricultural, or noncommercial activities. Realized capital gains are included in income. Nonresident companies are taxed on their income from sources within the Central African Republic. Profits are declared before May 1 of the following year, and tax is paid in three installments on May 15, June 15, and July 15.	Agricultural and consumer cooperatives. Business-related expenses are deductible. Straight-line depreciation ranging from 5 percent to 33.3 percent is allowed.	Agricultural companies: 25.5% Additional surcharge: 15.0% Other companies: 40.0% Additional surcharge: 15.0%

Central African Republic: Summary of the Tax System, December 1997 (continued)
(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
1.12 Minimum tax on companies (<i>impôt minimum forfaitaire des sociétés - IMF</i>)	Levied as prepayment of company tax. No refunds are made. Based on turnover of the previous year. Declared before February 15 and paid in equal installments on February 15, March 15, and April 15.	<ul style="list-style-type: none"> a) Agricultural companies = 0.5% b) Exporters of coffee and cotton = 2% c) Other companies: <ul style="list-style-type: none"> - Turnover < CFAF 200 million = 1.5% - Turnover > CFAF 200 million < CFAF 500 million = 1.35% - Turnover > CFAF 500 million = 1.2% 	Minimum payment: Agricultural companies: CFAF 0.3 million Other companies: CFAF 1.5 million.
1.2 Taxes on individuals	1.21 Tax on industrial and commercial profits (<i>impôt sur les bénéfices industriels et commerciaux</i>)	Tax on individuals engaging in activities included in the industrial and commercial profit category.	Tax based on the general income tax calculation since 1984.
Minimum tax on individuals (<i>minimum fiscal - MF</i>)	The minimum tax on individuals is established for the fiscal year of its payment (Law 95-05).	The minimum tax on individuals is established as follows, and payable in three installments: January 15, February 28, and March 31.	

Central African Republic: Summary of the Tax System, December 1997 (continued)
 (All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
Tax base:	Total turnover or income earned in the year preceding payment		Rate: Category
			A B C
	- not exceeding CFAF 3 million		(In thousands)
	- CFAF 3-6 million inclusive		90 165 315
	- CFAF 6 million or above		240 390 690
			(In percent)
			2.5 5 10

Classification of categories:

- A: Providers of services not included in categories B and C; agricultural companies. Traders in Classes 5 and 7.
- A: Traders in Classes 8 and 9 are exempt.
- B: Industrial and handicraft activities. Commercial activities, except those referred to in Category A.
- C: Forwarding agents, agents, brokers, etc.

Central African Republic: Summary of the Tax System, December 1997 (continued)
 (All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
Tax credit	<ul style="list-style-type: none"> - The minimum tax on individuals for a particular year will be credited against the general income tax for the same year. - It can only be deducted from the amount of the IGR (general income tax) due in the category concerned. - If greater, it remains payable to the Treasury. 	<p>No minimum tax on individuals is due when the amount of the purchase tax is equal to or greater than this minimum tax.</p>	
	<p>The minimum tax for vendors of beverages for on-premises consumption is based on the class to which the vendor belongs in relation to the patente.</p>		<ul style="list-style-type: none"> - Licensed vendors belonging to Class 7 of Table A: Minimum tax=CFAF 75,000.
			<ul style="list-style-type: none"> - Licensed vendors in Class 8 of Table A (off-premises consumption) Minimum tax=CFAF 75,000.
			<ul style="list-style-type: none"> - Licensed vendors in Class 4: Minimum tax=CFAF 300,000 or 5% of turnover when it exceeds CFAF 6 million.
	<p>Law 95.001 has established a withholding tax on purchases for some individuals subject to the minimum tax. The tax is directly incorporated in the invoices of suppliers who are responsible for its monthly collection on behalf of the tax department.</p>		<ul style="list-style-type: none"> - Wholesale beverage vendors 3%. - Wholesale cigarette vendors 3%. - Wholesale vendors of edible oil and soap 3%. - Pharmacists 3%. - Gas filling station managers 1%. - Retail vendors supplied by wholesale vendors 3% (Law 95-05).

Central African Republic: Summary of the Tax System, December 1997 (continued)
 (All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates						
1.22 Income from securities: (cf. Law 88/008)	Shares, company shares, and similar income are subject to the general income tax (IGR), subcategory: income from taxable assets. Other income distributed, obligations, income from loan claims, deposits, guarantees, etc., are subject to at-source withholdings, credited against the IGR.	<ul style="list-style-type: none"> - 30% for income distributed to residents; - 40% for income distributed to nonresidents. - credited against the general income tax but no refund is made. 							
1.23 Tax on professional income: minimum tax on individuals (MF)	Levied on individuals engaged in the liberal professions; holders of official office; profit-making operations and sources of profit not included in categories A and B--taxpayers included in category C (line 2). Tax credit	The minimum tax on individuals is established as follows:	<table border="1"> <thead> <tr> <th data-bbox="716 533 824 709">Total turnover or income earned in the year preceding payment</th> <th data-bbox="716 386 797 499">Category C Line 2</th> </tr> </thead> <tbody> <tr> <td data-bbox="850 533 906 709">Not exceeding CFAF 6,000,000</td> <td data-bbox="850 352 878 499">CFAF 600,000</td> </tr> <tr> <td data-bbox="976 533 1029 709">Greater than CFAF 6,000,000</td> <td data-bbox="976 449 1003 499">10%</td> </tr> </tbody> </table>	Total turnover or income earned in the year preceding payment	Category C Line 2	Not exceeding CFAF 6,000,000	CFAF 600,000	Greater than CFAF 6,000,000	10%
Total turnover or income earned in the year preceding payment	Category C Line 2								
Not exceeding CFAF 6,000,000	CFAF 600,000								
Greater than CFAF 6,000,000	10%								
1.24 Wages and salaries	<ul style="list-style-type: none"> - The minimum tax on individuals is paid in three monthly installments without prior notice, on April 15, May 15, and June 15 of the year following the end of the fiscal year. 	See minimum lump-sum tax (<i>impôt forfaitaire sur le revenu des personnes physiques</i> -IFPP)							

Central African Republic: Summary of the Tax System, December 1997 (continued)
(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Income range	Rate (in percent)
1.25 General income tax (IGR)	Levied on net annual income received or earned, regardless of source.	Family status is taken into account by applying the system of income splitting (<i>quotient familial</i>), as follows:	<p>0- 360,000 0</p> <p>360,000- 600,000 10</p> <p>600,000- 900,000 20</p> <p>900,000-1,200,000 25</p> <p>1,200,000-1,600,000 30</p> <p>1,600,000-2,000,000 35</p> <p>2,000,000-2,600,000 40</p> <p>2,600,000-3,300,000 45</p> <p>3,300,000-4,000,000 50</p> <p>4,000,000 and over 55</p>	
	There is a 32% deduction from the base for wages and salaries.	1 share for the spouse; and 1 half-share for each dependent child, up to 5 shares per family.		
	Includes income as calculated for each category.	- The taxable amount for each share is determined by taking a percentage of net annual income established by the Budget Law (<i>Loi de Finances</i>). Income below CFAF 360,000 is not subject to the IGR.		
1.26 Additional tax (TA)	Levied on individuals subject to personal taxation.	No deduction.	CFAF 1,500 annually.	
1.27 Minimum lump-sum tax (<i>impôt forfaitaire sur le revenu des personnes physiques - IFPP</i>)	Minimum income tax levied on individuals in particular occupations and income groups and retired personnel with monthly revenue exceeding CFAF 20,000.	Income not exceeding CFAF 20,000 per month.		The tax is levied monthly on income and wages, less social security and pension fund contributions, withheld at a rate of 5 percent for monthly income between CFAF 20,000 and CFAF 36,000, and at a rate of 3 percent for the portion above CFAF 36,000.
1.28 Special tax on diamonds, gold and precious stone purchases	Income taxes from any sales on diamonds, gold, and precious stones withheld by purchasing offices.			For professions requiring a <i>patente</i> , an advance payment of 50% of the amount of the <i>patente</i> is required, with a minimum payment of CFAF 6,500.
2. Employers' payroll tax (<i>contribution de développement social - CDS</i>)	Levied on total amount of wages, salaries, benefits in kind, and other cash payments by employers to their employees.			<p>Reduced to 3% from 6% by Law 95-05</p> <p>Normal rate: 10%.</p> <p>Reduced rate = 3% on wages paid to employees in educational training programs.</p>

Central African Republic: Summary of the Tax System, December 1997 (continued)
(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
3. Taxes on property			
3.1 Taxes on real estate			
3.11 Tax on improved land (<i>contribution foncière des propriétés bâties</i>)	<ul style="list-style-type: none"> - Levied on improved land. - Company premises. - Buildings owned by individuals. 	<p>A deduction of 40% of the assessed rental value is allowed.</p> <p>Permanent exemptions:</p> <ul style="list-style-type: none"> - Public buildings and the majority of dwellings in rural areas. <p>Temporary exemptions:</p> <ul style="list-style-type: none"> - 10 years for new dwellings; 6 years for other new buildings. - Code of Tax Benefits under Regular Law. * New construction, additions: 8 years. * New construction for dwelling purposes, additions: 15 years. 	<p>Rate: 27.5% + 15% additional local government surcharge on 75% of the annual rental value for individual.</p> <p>The rate for calculating the rental value, which is applied to the current value or the cost price of fixed assets, is 8% for owner-occupied dwellings and 12% for all other buildings.</p>
3.12 Tax on unimproved land (<i>contribution foncière des propriétés non bâties</i>)	Levied on unimproved land.	<p>Permanent exemptions:</p> <ul style="list-style-type: none"> - Land used for charitable purposes. - Land belonging to central government or commune property. - Quarries, mines. <p>Temporary exemptions:</p> <ul style="list-style-type: none"> 3 years to 10 years for land newly put into use for farming or livestock-raising. 	<p>Rate: 27.5% + 2.5% additional local government surcharge: 12% of the current land value for urban areas.</p> <p>Outside urban areas, based on lump-sum (<i>forfaitaire</i>) income per hectare.</p>

Central African Republic: Summary of the Tax System, December 1997 (continued)

(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
3.13	Tax on unexploited land (<i>taxe sur les terrains</i>)	Levied on building lots in urban areas or unexploited rural land.	Same exemptions as for the tax on unimproved land (see 3.12 above).
			Urban lots:
			In Bangui: CFAF 2,000 per 100 square meters.
			Other regimes: CFAF 1,000 per 100 square meters.
			Rural land:
			In Bangui: CFAF 1,000 per 100 square meters.
			Other regimes: CFAF 100 per hectare.
4.	Taxes on goods and services	Since January 1, 1994, Act. No. 1/92-UDEAC-566-CD-SE1 has established a turnover tax (TCA) and an excise tax has been enforced.	
4.1	Tax on turnover (TCA)	<ul style="list-style-type: none"> - Tax levied on locally produced goods and services, and on imported goods by companies and individuals. - Activities producing goods and services with turnover above CFAF 30 million and those producing services with turnover above CFAF 7 million are taxed on actual profits. 	<ul style="list-style-type: none"> - Normal rate: 18%. - Reduced rate: rescinded (Law 96-017 of April 30 1996)
	- Law 94/003 of March 22, 1994		
	- Law 94/006 of October 8, 1994	<ul style="list-style-type: none"> - Activities producing goods and services with turnover above CFAF 30 million and those producing services with turnover above CFAF 7 million are taxed on actual profits. 	<ul style="list-style-type: none"> - Activities liable to specific taxation. - Rent of unexploited land. - Export-oriented activities. - Some activities related to international transportation. - Imports and sales of newspapers. - First tranche of household water usage.
	- Law 95/001 of February 22, 1995, Law 95-05 of August 3, 1995, and Law 95-014 of December 31, 1995	<ul style="list-style-type: none"> - Turnover tax is extended to all sales of firms taxed on actual profits and can be deducted from TCA already paid from previous sales of the same products. Export products can also be deducted from TCA paid upstream. 	<ul style="list-style-type: none"> - Sales by the government of postal and revenue stamps. - Central bank operations. - Activities of not-for-profit organizations.
		<ul style="list-style-type: none"> - Scholarships. 	
		<ul style="list-style-type: none"> - Imported goods referred to in Article 241 of the UDEAC customs tariff. 	

Central African Republic: Summary of the Tax System, December 1997 (continued)
(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
4.2 Excise tax	Law 96/017 dated April 30, 1996 and Law 96/- 024 dated September 22, 1996	Cement.	Rate: 30 percent plus 2% tax levied for the functioning of the UDEAC (<i>taxe communautaire d'intégration</i>).
4.3 Selected taxes on services	<ul style="list-style-type: none"> - Specific tax applicable to products listed in chapter 24 of the customs tariff. - Tax also applicable to local production subject to the former single tax. 	Specific tax levied on company or individual sales from gambling, amusements, and attractions.	35%, plus 10% for the local collectivities (<i>centimes additionnels</i>).
4.31 Tax on gambling, amusements, and attractions	Law 95.001 dated February 22, 1995	Gambling machines are subject to a license fee.	CFAF 10,000 per year.
4.32 Withholding tax on gains from gambling		Income taxes from gambling are withheld by gambling companies or individuals who are responsible for its weekly collection to the tax department.	Rate per range of gains:
4.33 Tax on bank credit (<i>taxe sur la distribution du crédit</i>) Decree No. 74/010 of January 24, 1974; abrogated by Law 96/024 of September 22, 1996		Levied on loans granted by banking institutions.	<ul style="list-style-type: none"> Up to CFAF 25,000 0% CFAF 25,000-CFAF 50,000 10% CFAF 50,000-CFAF 100,000 15% CFAF 100,000-CFAF 500,000 25% CFAF 500,000-CFAF 1,000,000 40% above CFAF 1,000,000 50%
4.34 Tax on transfers (<i>taxe sur les transferts</i>)		Commission on transfers of funds outside the monetary zone of issue (BEAC).	Transfers to franc zone countries: 0.25%.
4.4 Taxes on use of goods or property or on permission to engage in activities			Transfers outside franc zone countries: 0.5%.

Central African Republic: Summary of the Tax System, December 1997 (continued)

(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
4.41 Business and professional licenses	<p>4.411 Business licenses</p> <p>Levied on companies or individuals engaged in industrial, commercial, and professional activities.</p> <p>In 1994, painting and game activities had been listed in Table A and video recording and gambling activities in Table B.</p> <p>Law 95.001 and Law 95.014 have also modified and updated Tables A and B contents.</p>	<ul style="list-style-type: none"> - Artists, fishermen, and nurses. - Central government and local governments. - Wage-earners. - Casual renters. - Cooperatives and consumer cooperatives. - Agricultural associations and cooperatives. 	<p>The professions are divided between Tables A and B.</p> <ul style="list-style-type: none"> - Table A covers nine classes of professions, and the relevant taxes are further subdivided into four areas. The taxes range from CFAF 5,000 to CFAF 100,000. - Table B includes a fixed tax ranging from CFAF 2,000 to CFAF 2,500,000 and variable taxes depending on the number of workers employed or the number of machines used. <p>For those subject to the <i>patente</i> in Table A: 3/4 of the taxes are fixed.</p>
			<p>1/4 of the taxes vary according to the rental value of professional locations.</p> <p>On January 1, 1994, the taxes were adjusted between 5% and 20% for Table A and by 15% for Table B.</p>
			<p>On January 1, 1995, the taxes ranged from CFAF 35,000 to CFAF 1,500,000 for professions in Table A and from CFAF 60,000 to CFAF 250,000 for those in Table B.</p>
	<p>On January 1, 1994, the taxes have been increased for diamond merchants.</p>		<p>Purchasing office: CFAF 15 million. Purchasing center: CFAF 2.5 million. Authorized purchaser: CFAF 0.5 million. Artisan: CFAF 0.01 million.</p>

Central African Republic: Summary of the Tax System, December 1997 (continued)

(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
4.412 Alcoholic beverage license tax	Levied on individual or companies selling alcoholic beverages; in addition to business license in 4.411 above.	None.	Taxes range from CFAF 10,000 to CFAF 130,000 depending on the business and the region.
4.42 Tax on vehicles (<i>taxe de circulation des véhicules à moteur et des bicyclettes</i>)	Annual tax on bicycles; and cars: in the case of cars, the tax is based on the horsepower.	Vehicles owned by central government and local governments are exempt.	On April 1, 1994, license tax on wholesale of alcoholic beverages has been adjusted by 20% and retail sale by 15%. Light motorcycles: CFAF 5,000. Motor vehicles: CFAF 15,000 to CFAF 75,000.
5. Taxes on international trade: Customs tariff			
5.1 Common external tariff (TEC)	Act No. 7/UDEAC-93-566-CD-SEI revising the common external tariff (TEC) and implementing the preferential tariff (IPG) was ratified by Law No. 94/003 of March 22, 1994.		
5.11 Customs duties (<i>droit de douane</i>)	Charged on c.i.f. values of imported goods, including imports related to public contracts whatever their financing sources are.	Imports explicitly specified by: - The Customs Code, - UDEAC texts, - International conventions. Beginning January 1, 1995 imports of enterprises benefiting from the investment code and from the small- and medium-enterprises (SME) preferential regime are transitory subject to a fixed rate of 15%, which was rescinded by Law 95-014 of December 31, 1995.	The rates are divided into four categories: I. Primary goods 5%. II. Raw materials and equipments 10%. III. Intermediate goods 20%. IV. Consumer goods 30%.
5.12 Temporary surtax (ST)	On January 1, 1995 equipment and spare part imports of forestry enterprises became subject to a fixed rate. The ST is intended to protect some local products which are listed in the annex of the TEC. Its duration is for 3 years to 6 years from October 1, 1994.	Some tobacco products are exempt.	15%. Rate: 30% on products listed in tariff positions 34.01.11.00 to 34.01.20.20 (soap). For cigarettes (tariff position 24.02.20.00), there is a minimum lump sum tax of CFAF 120 per pack.

Central African Republic: Summary of the Tax System, December 1997 (continued)
(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates																
5.13 Preferential tariff (TPG)	<p>Levied on imports from other UDEAC member countries, in effect since October 1994.</p> <p>Goods subject to TPG comprise:</p> <p>a) goods entirely produced within member countries; and</p> <p>b) goods processed in member countries from products specified in a) or raw material imported from third countries.</p>	<p>20% of rate applicable under the TEC; reduced to 10% starting January 1, 1996.</p>	<p>Intracommunity goods: 0%</p>																
			<p>Category I 1% Category II 2% Category III 4% Category IV 5%</p>																
5.14 Taxe communautaire d'intégration (TCI)	<p>The TCI is intended to fund the UDEAC and is levied on imported goods in categories III and IV.</p>		<p>- Rate: 1%. - Rate for goods subject to excise tax: 2%.</p>																
5.15 Duties, taxes and levies on petroleum products	<p>Specific levies on high octane gasoline, kerosene and diesel fuel consist of customs duties (DE), petroleum product tax (TP), levy on road usage (RUR), and other reimbursements (RD).</p>		<p>Structure of specific levies as of August 1997:</p>																
			<table border="1"> <thead> <tr> <th></th> <th>Premium gasoline</th> <th>Kerosene</th> <th>Diesel fuel</th> </tr> </thead> <tbody> <tr> <td>CT</td> <td>60.0</td> <td>0</td> <td>30.0</td> </tr> <tr> <td>SDT</td> <td>71.3</td> <td>64.0</td> <td>67.3</td> </tr> <tr> <td>RUT</td> <td>55.0</td> <td>0</td> <td>55.0</td> </tr> </tbody> </table>		Premium gasoline	Kerosene	Diesel fuel	CT	60.0	0	30.0	SDT	71.3	64.0	67.3	RUT	55.0	0	55.0
	Premium gasoline	Kerosene	Diesel fuel																
CT	60.0	0	30.0																
SDT	71.3	64.0	67.3																
RUT	55.0	0	55.0																
5.16 Exemption processing fee (Law 95-014)	<p>Levied on tax exempt imports under regulatory and international conventions, as well as imports related to public contracts concluded before December 31, 1995.</p>	<p>Grants to government, imports subject to the Diplomatic Vienna Convention, the convention on UN privileges, and those to which Article 241 of the UDEAC customs code applies.</p>	<p>10%.</p>																
5.17 Earmarked tax for the Central African Republic's council of customs brokers and for the computerization of the Ministry of Finance	<p>Levied on imported and exported goods.</p>		<p>0.5% of which 0.25% is earmarked to the computerization of the Ministry of Finance and 0.25% to the council of custom brokers.</p>																
5.18 Statistical tax	<p>Levied on imports monitored by SGS (Société Générale de Surveillance).</p>	<p>Import value > CFAF 1.5 million.</p>	<p>1.1%.</p>																

Central African Republic: Summary of the Tax System, December 1997 (continued)
(All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
5.2 Export duties			
5.21 Export duty (<i>droit d'exportation</i>)	Assessed on f.o.b. value of exported goods; this is often replaced by a standard value (<i>valeur mercantile</i>) determined by the government.	Exports realized directly by Red Cross or similar charitable organizations are exempt. The tax is suspended on tobacco, which is exported under supervision of the Central African Tobacco Company.	Cotton: 4% Diamond: -Normal rate: 4% -Reduced rate: 3% Gold: 2% Coffee: CFAF 100 per kg Log: 20% of standard value Processed log: 10% of standard value.
5.22 Export turnover tax (<i>taxe sur le chiffre d'affaires à l'exportation</i>)	Levied on the f.o.b. value of exported goods plus export duties and special levies. Law 95.001 has extended the tax to exports of diamond, cotton, and wood. Law 95.014 rescinded export turnover tax on diamond and gold, replaced by a minimum tax on profits (IMF: 1.75% for diamond and 1% for gold), and an increase in export duties (See above).	Goods exported by Red Cross and similar charitable organizations are exempt.	2%.
5.23 Quality control tax (<i>taxe du contrôle du conditionnement</i>)	Levied on certain goods (e.g., coffee, pepper, cocoa, tobacco, rubber, cotton). Receipts of this levy are earmarked for the Control Service (<i>Service du Conditionnement</i>). Assessed on the standard values of the goods involved.		Cotton: 0.3%. Other: 0.5%.
5.24 Special levies on various exports (<i>taxes de recherche et production et prélèvements</i>)	Levied on various export commodities (e.g., logs, lumber, rough and cut diamonds, animals, coffee, cotton, soap, peanuts, hides, palm oil, tobacco). Assessed at their standard values, some of which are earmarked for the specialized funds.	Exports to UDEAC countries are exempt in the case of certain levies.	Coffee: CFAF 5 per kilogram. Cotton, peanuts, palm oil: 0.3-0.5%. Lumber and logs: 1%. Rough diamonds: 0.5%. - if sold to OND: 7.5%. - if sold to others:
6. Other taxes			
6.1 Stamp taxes (<i>Code des impôts de l'enregistrement, sur le revenu des valeurs mobilières et du timbre, 1958, as amended in 1970</i>) (CET)			

Central African Republic: Summary of the Tax System, December 1997 (continued)
 (All amounts in CFA francs)

Tax	Nature of Tax	Exemptions and Deductions	Rates
6.11 Registration fees	Assessed on the declared value of a legal act and applied to various legal documents.		- Rates range from 4% to 6%.
6.12 Stamp duty	Obligatory use of stamped paper for any legal documents in certain acts.	Receipts are exempt.	- Fixed rate is CFAF 20,000. Rates between CFAF 2,000 and CFAF 200,000 are applied according to paper type used.
			Article 43 in Law 95.001 dated February 22, 1995 set additional rates for stamp duty.

Central African Republic: Summary of the Tax System, December 1997 (continued)
(All amounts in CFA francs)

B. Local Government

The information available on the tax systems of the local governments is incomplete. Local Government should receive a percentage of taxes and fees levied by the Central Government on permission to engage in activities and use of certain goods and services (Law 95-014 dated December 31, 1995):

- Patentes	(45%)
- Licenses	(45%)
- Gun holder and hunting permits	(60%)
- Fines collected by the Police and the judiciary system	(50%)
- Fees levied on forestry cutting activity	(25%)
- Fees levied on gambling activity	(50%)

In fact, local government is allocated an overall grant.

C. Investment Code and Other Fiscal Incentives

Investment Code (Code des Investissements, revised by Law No. 96/019 of May 13, 1996 and Law 96/024 of September 22, 1996)

The Investment Code, in conformity with the UDEAC reform, has eliminated provisions on customs and indirect tax exemptions. The code provides three categories of fiscal regimes:

1. Regime A for investment less than CFA francs 100 million
Eligible enterprises are exempt from taxes on income and profits, as well as the employers' payroll tax (*contribution de développement social - CDS*) and business licenses (*patente*) for three years from the effective start of operations. Subsequently, those tax rates reach 50 percent of the normal rates in the fourth year, 75 percent in the fifth year, and 100 percent in the sixth year. Business license exemption was rescinded by Law 96/024.
2. Regime B for investment above CFA francs 100 million
Eligible enterprises are exempt from taxes on income and profits, as well as the employers' payroll tax (*contribution de développement social - CDS*) and business licenses (*patente*) for five years from the effective start of operations. Subsequently, those tax rates reach 50 percent of the normal rates in the sixth year, 75 percent in the seventh year, and 100 percent in the eighth year. Business license exemption was rescinded by Law 96/024.
3. Regime C benefiting export-oriented enterprises
Non traditional export enterprises are exempt from all taxes and duties under this special regime; however, a maximum of 20 percent of their products can be sold in the domestic market and are subject to common taxes levied on similar imported products.
Eligible enterprises investing outside Bangui can benefit from one to three additional years of tax exemptions, subject to the distance of their location from the capital city.

Central African Republic: Summary of the Tax System, December 1997 (concluded)

(All amounts in CFA francs)

Enterprises of vital importance for national economic development, with exceptionally large investments (at least CFAF 5 billion) can benefit from tax credit once the eight-year exemption under the Regime B comes to an end. Tax credit cannot be credited against customs duties and turnover tax.

The Code provides a simplification of investment approval process, including the introduction of one stop window for all new investors at the Chamber of Commerce.

This code provides for investment credit against the following taxes for companies using their own resources to finance their investments:

1. Tax on companies.
2. General income tax.
3. Property taxes.

2. Fiscal Incentive Code (*Code des Avantages Fiscaux de Droits Commun, CGI, Chapitre Unique*)

A reduction up to 25% of the liability corresponding to self-financed investment is granted; minimum amounts of investment required are CFAF 5 million for the industrial sector and CFAF 1 million for agriculture.

Source: C.A.R. authorities.

