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### **Mauritius: Statistical Annex**

This Statistical Annex report on Mauritius was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with this member country. As such, the views expressed in this document are those of the staff team and do not necessarily reflect the views of the Government of Mauritius or the Executive Board of the IMF.

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MAURITIUS

Statistical Annex

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Approved by the African Department

May 14, 1998

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Mauritius: Social and Demographic Indicators

Population 1/		Education	
Population (millions; 1996)	1.13	Adult illiteracy rate (percent; 1995)	17
Annual rate of growth (percent; average 1992-96)	1.7	Female	21
Population under age 15 (percent; 1996)	27	Male	13
Density (per square km.)	554.0	Gross primary school enrollment (percent; 1995) 2/	107
		Gross secondary school enrollment (percent; 1995) 2/	59
Land area (square km.)	2,040		
Population characteristics (1995)		Income	
Life expectancy at birth (years)		GDP per capita (U.S. dollars; 1996)	3,792
Male	68	Poverty	
Female	75	Head count index (percent of population; 1989-94)	5
Infant mortality (per thousand)	16		
Crude birth rate (per thousand)	19		
Crude death rate (per thousand)	7		
Fertility rate (births per woman)	2		
Labor force		Health	
Total (thousands; 1997)	496	Health care access (percent of population; 1991)	99
Annual growth rate (percent; average 1992-95)	2	Immunization for measles (percent less than 12 months; 1995)	85
Female (percent)	33	Safe water access (percent of population; 1993)	100
Sugar workers in large establishments as percent of labor force (1997)	6	Sanitation access (percent of population; 1993)	100
Export processing zone workers in large establishments as percent of labor force (1997)	16		

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Sources: Central Statistical Office; *Economic Indicators*, May 1997; IMF, *International Financial Statistics*; World Bank, *World Development Indicators*, 1997; and World Bank, *Country Assistance Strategy of the World Bank Group for the Republic of Mauritius*, 1997.

1/ The Republic of Mauritius consists of the islands of Mauritius and Rodrigues, and two very small "outer" islands. Population density varies greatly among these.

2/ Gross enrollment ratio is the ratio of total enrollment, regardless of age, to the population of the age group that officially corresponds to level of education shown.

Table 1. Mauritius: GDP at Constant 1992 Prices by Industrial Origin, 1993-97

(In millions of 1992 Mauritian rupees)

	1993	1994	1995	1996 Prov.	1997 Est.
Agriculture, forestry, hunting, and fishing	4,276	3,961	4,294	4,471	4,643
Sugarcane growing	2,472	2,175	2,392	2,607	2,751
Other agriculture	1,804	1,786	1,902	1,864	1,892
Mining and quarrying	75	80	85	90	94
Manufacturing	10,425	10,908	11,547	12,266	12,958
Sugar milling	700	616	681	742	783
Export processing zone	5,312	5,537	5,814	6,222	6,595
Other manufacturing	4,413	4,755	5,052	5,302	5,580
Electricity, gas, and water	1,051	1,131	1,229	1,322	1,421
Construction	3,249	3,444	3,375	3,527	3,562
Wholesale and retail trade, and restaurants and hotels	7,608	8,121	8,574	9,250	9,857
Trade	5,985	6,336	6,628	6,993	7,307
Restaurants and hotels	1,623	1,785	1,946	2,257	2,550
Transport, storage, and communications	5,179	5,754	6,088	6,465	6,821
Finance, insurance, real estate, and business services	7,033	7,537	8,194	8,700	9,204
Ownership of dwellings	2,652	2,758	2,855	2,954	3,043
Banking	2,378	2,592	2,825	3,051	3,295
Other finance	2,003	2,187	2,514	2,695	2,866
Producers of government services	4,368	4,569	4,733	4,898	5,067
Other services	2,584	2,842	3,004	3,139	3,280
Imputed bank service charges	-1,392	-1,531	-1,669	-1,819	-1,963
GDP at factor cost	44,456	46,816	49,454	52,309	54,944
Sugar	3,172	2,791	3,073	3,349	3,534
Nonsugar	41,284	44,025	46,381	48,960	51,410
Net indirect tax	7,880	7,644	7,568	7,811	8,202
GDP at market prices	52,336	54,460	57,022	60,120	63,146

Source: Central Statistical Office, *National Accounts of Mauritius*.

Table 2. Mauritius: GDP at Current Prices by Industrial Origin, 1993-97

(In millions of 1992 Mauritian rupees)

	1993	1994	1995	1996 Prov.	1997 Est.
Agriculture, forestry, hunting, and fishing	4,670	4,960	5,860	6,495	6,640
Sugarcane growing	2,740	2,855	3,573	4,120	4,060
Other agriculture	1,930	2,105	2,287	2,375	2,580
Mining and quarrying	80	90	100	110	120
Manufacturing	11,188	12,686	14,383	16,419	18,480
Sugar milling	773	810	1,010	1,165	1,145
Export processing zone	5,705	6,373	7,096	8,163	9,345
Other manufacturing	4,710	5,503	6,277	7,091	7,990
Electricity, gas, and water	1,205	1,297	1,514	1,465	1,500
Construction	3,540	4,019	4,060	4,433	4,600
Wholesale and retail trade, and restaurants and hotels	8,122	9,067	10,052	11,724	13,345
Trade	6,331	6,935	7,567	8,670	9,692
Restaurants and hotels	1,791	2,132	2,485	3,054	3,653
Transport, storage, and communications	5,386	6,265	7,075	7,589	8,585
Finance, insurance, real estate, and business services	7,539	8,545	9,823	10,994	12,240
Ownership of dwellings	2,811	3,069	3,302	3,554	3,805
Banking	2,612	3,020	3,502	4,000	4,550
Other finance	2,116	2,456	3,019	3,440	3,885
Producers of government services	5,021	6,023	6,425	7,235	7,900
Other services	2,757	3,286	3,548	3,949	4,290
Imputed bank service charges	-1,540	-1,873	-2,253	-2,550	-2,900
GDP at factor cost	47,968	54,365	60,587	67,863	74,800
Sugar	3,513	3,665	4,583	5,285	5,205
Non sugar	44,455	50,700	56,004	62,578	69,595
Net indirect tax	8,425	8,557	8,388	9,292	11,000
GDP at market prices	56,393	62,922	68,975	77,155	85,800

Source: Central Statistical Office, *National Accounts of Mauritius*.

Table 3. Mauritius: Expenditure on GDP at Constant 1992 Prices, 1993-97

(In millions of 1992 Mauritian rupees)

	1993	1994	1995	1996 Prov.	1997 Est.
Consumption	38,608	40,549	42,303	44,030	45,698
Private	32,604	34,322	35,870	37,290	38,753
Government	6,004	6,227	6,433	6,740	6,945
Gross fixed capital formation	14,475	16,285	13,890	15,980	17,745
Private	10,475	11,545	9,325	10,260	13,030
Government	4,000	4,740	4,565	5,720	4,715
Increase in stocks	780	14	-113	-1,420	-787
Net exports	-1,527	-2,388	942	1,530	490
Exports	32,145	33,100	35,339	38,876	40,555
Goods, f.o.b.	22,080	22,521	23,808	25,686	26,399
Nonfactor services	10,065	10,579	11,531	13,190	14,156
Imports	33,672	35,488	34,397	37,346	40,065
Goods, f.o.b.	25,343	26,863	25,332	28,131	30,384
Nonfactor services	8,329	8,625	9,065	9,215	9,681
GDP at market prices	52,336	54,460	57,022	60,120	63,146
Memorandum items:					
Domestic savings	13,728	13,911	14,719	16,090	17,448
Domestic investment	15,255	16,299	13,777	14,560	16,958
Resource gap	1,527	2,388	-942	-1,530	-490

Source: Central Statistical Office, *National Accounts of Mauritius*.

Table 4. Mauritius: Expenditure on GDP at Current Prices, 1993-97

(In millions of Mauritian rupees)

	1993	1994	1995	1996 Prov.	1997 Est.
<b>Consumption</b>	42,560	48,223	52,974	58,750	65,150
Private	35,738	40,361	44,631	49,325	54,950
Government	6,822	7,862	8,343	9,425	10,200
<b>Gross fixed capital formation</b>	16,065	19,350	16,750	20,125	23,350
Private 1/	11,630	13,655	11,235	12,925	17,145
Government	4,435	5,695	5,515	7,200	6,205
<b>Increase in stocks</b>	1,273	948	979	-748	305
<b>Net exports</b>	-3,505	-5,599	-1,728	-972	-3,005
<b>Exports</b>	33,515	36,249	41,205	49,340	53,170
Goods, f.o.b.	23,550	24,885	27,684	33,035	34,970
Nonfactor services	9,965	11,364	13,521	16,305	18,200
<b>Imports</b>	37,020	41,848	42,933	50,312	56,175
Goods, f.o.b.	27,814	32,035	31,783	38,116	42,850
Nonfactor services	9,206	9,813	11,150	12,196	13,325
<b>GDP at market prices</b>	56,393	62,922	68,975	77,155	85,800
<b>Memorandum items:</b>					
Gross domestic expenditure	59,898	68,521	70,703	78,127	88,805
Domestic savings	13,833	14,699	16,001	18,405	20,650
Domestic investment	17,338	20,298	17,729	19,377	23,655
Resource gap	3,505	5,599	1,728	972	3,005

Source: Central Statistical Office, *National Accounts of Mauritius*.

1/ Includes purchases of ships and/or aircraft in 1993, 1994, and 1997.

Table 5. Mauritius: Composition of Gross Domestic Fixed Capital Formation  
at Constant 1992 Prices, 1993-97

(In millions of 1992 Mauritian rupees)

	1993	1994	1995	1996 Prov.	1997 Est.
By type of capital goods	14,475	16,285	13,890	15,980	17,745
Residential building	4,140	4,140	3,875	3,935	3,750
Non residential building	2,525	2,835	2,850	3,010	2,755
Other construction and works	1,680	1,870	1,720	1,825	2,055
Transport equipment	1,645	2,925	1,155	1,470	3,610
Passenger cars	570	720	665	685	715
Other equipment 1/	1,075	2,205	490	785	2,895
Machinery and other equipment	4,485	4,515	4,290	5,740	5,575
By industrial sector	14,475	16,285	13,890	15,980	17,745
Agriculture, forestry, hunting, and fishing	560	510	540	480	395
Mining and quarrying	...	...	...	...	...
Manufacturing	2,330	2,100	1,910	2,195	2,540
<i>Of which:</i> export processing zone	805	740	665	720	745
Electricity, gas, and water	510	930	1,000	1,510	930
Construction	370	355	315	335	315
Wholesale and retail trade, and restaurants and hotels	1,635	1,910	1,990	2,270	2,015
Transport, storage, and communications 1/	2,625	3,775	2,160	2,500	5,070
Finance, insurance, real estate, and business services	4,930	5,215	4,510	4,850	4,505
<i>Of which:</i> ownership of dwellings	4,140	4,140	3,875	3,935	3,750
Producers of government services	1,105	1,065	1,020	1,390	1,575
Other services	410	425	445	450	400

Source: Central Statistical Office, *National Accounts of Mauritius*.

1/ Includes purchases of ships and/or aircraft in 1993, 1994, and 1997.

Table 6. Mauritius: Composition of Gross Domestic Fixed Capital Formation at Current Prices, 1993-97

	1993	1994	1995	1996 Prov.	1997 Est.
(In millions of Mauritian rupees)					
By type of capital goods	16,065	19,350	16,750	20,125	23,350
Residential building	4,510	4,825	4,650	4,915	4,870
Non residential building	2,780	3,370	3,510	3,875	3,690
Other construction and works	1,815	2,180	2,065	2,270	2,660
Transport equipment	1,845	3,610	1,495	1,965	5,030
Passenger cars	640	890	860	915	985
Other equipment 1/	1,205	2,720	635	1,050	4,045
Machinery and other equipment	5,115	5,365	5,030	7,100	7,100
By industrial sector	16,065	19,350	16,750	20,125	23,350
Agriculture, forestry, hunting and fishing	625	610	660	630	535
Mining and quarrying	...	...	...	...	...
Manufacturing	2,640	2,475	2,245	2,745	3,310
Of which: export processing zone (EPZ)	900	900	815	930	1,000
Electricity, gas, and water	565	1,115	1,210	1,935	1,235
Construction	425	425	375	425	410
Wholesale and retail trade, and restaurants and hotels	1,820	2,290	2,430	2,925	2,715
Transport, storage, and communications 1/	2,915	4,535	2,635	3,215	6,785
Finance, insurance, real estate, and business services	5,395	6,120	5,425	5,880	5,690
Of which: ownership of dwellings	4,510	4,825	4,650	4,915	4,870
Producers of government services	1,220	1,275	1,235	1,760	2,105
Other services	460	505	535	610	565
(In percent of total)					
By type of capital goods	100.0	100.0	100.0	100.0	100.0
Residential building	28.1	24.9	27.8	24.4	20.9
Non residential building	17.3	17.4	21.0	19.3	15.8
Other construction and works	11.3	11.3	12.3	11.3	11.4
Transport equipment	11.5	18.7	8.9	9.8	21.5
Passenger cars	4.0	4.6	5.1	4.5	4.2
Other equipment 1/	7.5	14.1	3.8	5.2	17.3
Machinery and other equipment	31.8	27.7	30.0	35.3	30.4
By industrial sector	100.0	100.0	100.0	100.0	100.0
Agriculture, forestry, hunting, and fishing	3.9	3.2	3.9	3.1	2.3
Mining and quarrying	...	...	...	...	...
Manufacturing	16.4	12.8	13.4	13.6	14.2
Of which: EPZ	5.6	4.7	4.9	4.6	4.3
Electricity, gas, and water	3.5	5.8	7.2	9.6	5.3
Construction	2.6	2.2	2.2	2.1	1.8
Wholesale and retail trade, and restaurants and hotels	11.3	11.8	14.5	14.5	11.6
Transport, storage, and communications 1/	18.1	23.4	15.7	16.0	29.1
Finance, insurance, real estate, and business services	33.6	31.6	32.4	29.2	24.4
Of which: ownership of dwellings	28.1	24.9	27.8	24.4	20.9
Producers of government services	7.6	6.6	7.4	8.7	9.0
Other services	2.9	2.6	3.2	3.0	2.4

Source: Central Statistical Office, *National Accounts of Mauritius*.

1/ Includes purchases of ships and/or aircraft in 1993, 1994, and 1997.

Table 7. Mauritius: Sugar Cultivation, Yields, and Output, 1993-97

(Area in thousands of arpents; yields in metric tons per arpent harvested; and production, accruals, and consumption in thousands of metric tons) 1/

	1993	1994	1995	1996 Rev.	1997 Prov.
Area under cultivation	188.3	183.5	182.1	182.0	185.6
Miller-planters 2/	103.2	100.0	96.0	95.8	99.8
Planters	85.1	83.5	86.1	86.2	85.8
Area harvested 3/	175.4	173.0	170.6	170.1	172.6
Miller-planters 2/	94.2	90.9	86.1	86.2	91.9
Planters	81.2	82.1	84.5	83.9	80.7
Percent harvested	93.1	94.3	93.7	93.5	93.0
Miller-planters 2/	91.3	90.8	89.8	90.0	92.1
Planters	95.4	98.4	98.1	97.3	94.1
Cane yield	30.8	27.8	30.2	30.9	33.5
Miller-planters 2/	34.7	31.5	33.7	34.7	36.5
Planters	26.3	23.7	26.8	27.1	30.1
Cane production	5,403	4,813	5,159	5,260	5,787
Miller-planters 2/	3,270	2,866	2,900	2,988	3,354
Planters	2,133	1,947	2,259	2,272	2,433
Commercial sugar recovered (percent of cane)	10.46	10.39	10.47	11.18	10.71
Sugar yield	3.22	2.89	3.16	3.46	3.59
Sugar production	565.0	500.2	540.0	588.0	620.0
White	63.1	39.7	7.0	7.0	5.0
Raw	501.9	460.5	533.0	581.0	615.0
Sugar accruals 4/	565.1	500.1	539.5	588.5	620.6
Planters	173.6	150.7	165.7	176.8	186.5
Miller-planters	257.9	231.1	246.6	272.4	287.2
Millers	133.6	118.3	127.2	139.3	146.9
Molasses production	164.8	144.5	150.4	151.5	164.8
Memorandum items:					
Sugar output by fiscal year 5/ 6/	645.2	565.0	505.0	530.0	590.0
Local consumption by fiscal year 5/	40.0	36.5	37.0	3.0	3.0

Sources: Mauritius Chamber of Agriculture; and Central Statistical Office.

1/ One arpent = 1.043 acres or 0.4221 hectare.

2/ Mills and estates, including legally separate companies under same ownership.

3/ Difference from area cultivated is attributable mainly to replanting and rotational/fallow periods.

4/ Reflects millers' 26 percent share of sugar produced as compensation for milling (24 percent from 1988), as adjusted for mill efficiency.

5/ Fiscal year data relate to 12-month period ending in June of current year.

6/ Total crop from harvest beginning approximately one month before the start of the fiscal year indicated, less the output in June immediately before the indicated fiscal year, plus the June output of the next crop, most of which is produced in the next fiscal year.

7/ During 1995/96 36,000 tons of sugar were imported for local consumption; similarly, during 1996/97 38,000 tons of sugar were imported. Imports for the 1997/98 period are estimated at 33,000 tons.

Table 8. Mauritius: Sugar Exports, 1992/93-1996/97 1/

	1992/93	1993/94	1994/95	1995/96 Rev.	1996/97 Prov.
(In thousands of metric tons)					
Volume shipped	588.7	530.0	492.2	518.8	586.4
European Union	516.5	493.0	469.6	498.3	511.5
United States	13.3	11.0	14.2	2.9	24.5
World market	58.9	26.0	8.4	4.1	5.2
Special Preferential Sugar Agreement 2/	...	...	...	13.5	45.2
(Mauritian rupees per metric ton)					
Unit value	10,053	11,098	12,072	12,916	13,665
European Union	10,771	11,414	12,240	13,028	14,082
United States	7,820	8,818	9,718	12,069	10,163
World market	4,261	6,077	6,667	7,561	7,885
Special Preferential Sugar Agreement 2/	...	...	...	10,593	11,504
(In millions of Mauritian rupees)					
Value, f.o.b.	5,918	5,882	5,942	6,701	8,013
European Union	5,563	5,627	5,748	6,492	7,203
United States	104	97	138	35	249
World market	251	158	56	31	41
Special Preferential Sugar Agreement 2/	...	...	...	143	520
(SDRs per metric ton)					
Unit value	437.2	434.4	462.6	465.5	513.2
European Community	468.5	446.8	469.1	469.5	528.8
United States	340.1	345.2	372.4	434.9	381.7
World market	185.4	237.9	255.5	272.5	296.1
Special Preferential Sugar Agreement 2/	...	...	...	381.7	432.0
(In millions of SDRs)					
Value, f.o.b.	257.4	230.2	227.7	241.5	300.9
European Community	242.0	220.3	220.3	233.9	270.5
United States	4.5	3.8	5.3	1.3	9.4
World market	10.9	6.2	2.1	1.1	1.5
Special Preferential Sugar Agreement 2/	...	...	...	5.2	19.5
(Mauritian rupees per SDR)					
Conversion factor	22.991	25.547	26.095	27.750	26.628

Sources: Mauritius Sugar Syndicate (MSS); and Bank of Mauritius.

1/ Fiscal year (July-June). Data differ somewhat from those presented by the MSS on a crop-year basis, which refer to disposal of a given year's crop (from June when harvest starts to the following June).

2/ The Special Preferential Sugar Agreement was signed on June 1, 1995 between Atlantic, Caribbean, and Pacific (ACP) sugar-supplying countries and the European Union to compensate for the European cane refiners' deficit for a period of six years, to 2001. It provides Mauritius with the right to export a variable tonnage (80,000-90,000 tons approximately).

Table 9. Mauritius: Ex-Syndicate Sugar Prices, 1992/93-1996/97 1/

(Mauritian rupees per ton)

	1992/93	1993/94	1994/95	1995/96	1996/97
<b>After-tax prices by volume</b>					
First 3,000 tons exported	8,472	9,551	10,413	11,463	12,319
Remainder exported	7,000	7,894	10,413	11,463	12,319
Millers, whole production 2/	7,736	8,723	10,413	11,463	12,319
<b>Average prices</b>					
Basic price, before taxes	8,472	9,551	10,413	11,463	12,319
Average price, after taxes	7,804	8,844	10,413	11,463	12,319
Average price, after taxes, and crop insurance premiums	7,165	8,041	9,324	10,321	11,124
<b>Memorandum items:</b>					
Average insurance premiums	639	803	1,089	1,142	1,195
Bagasse proceeds 3/	43	40	47	48	59

Source: Mauritius Sugar Syndicate.

1/ Marketing years.

2/ Starting from the 1992/93 crop season, millers pay at a flat rate of 9.375 percent; export duty no longer applicable beginning with the 1994/95 crop season.

3/ Paid to planters but not to millers.

Table 10. Mauritius: Revenue and Expenditure of Sugar Estates with Factories 1/, 1993-97 2/

(In millions of Mauritian rupees, unless otherwise indicated)

	1993	1994	1995	1996 Prov.	1997 Est.
<b>Production, prices, and duties 3/</b>					
Sugar output (at 98.5 polarization)					
National total	565	500	540	588	621
Estates with factories	391	350	374	412	434
Sugar price, ex-Syndicate 4/	9,576	10,435	11,489	12,352	11,760
Export duty	961	...	...	...	...
Insurance special levy	...	...	...	...	...
Molasses output					
National total	165	144	152	152	160
Estates with factories 5/	98	87	85	91	96
Molasses price	551	775	950	800	650
<b>Revenue</b>	<b>4,300</b>	<b>4,573</b>	<b>5,004</b>	<b>5,548</b>	<b>5,531</b>
Sugar 4/	3,748	3,647	4,295	5,089	5,104
Molasses	54	68	81	73	62
Electricity, white sugar, and by-products	151	143	119	130	205
Crop insurance compensation	347	715	509	256	160
<b>Operating expenditure</b>	<b>3,500</b>	<b>3,922</b>	<b>4,385</b>	<b>4,720</b>	<b>4,948</b>
Wages and salaries	1,941	2,152	2,344	2,514	2,640
Agricultural workers	1,064	1,139	1,253	1,337	1,404
Nonagricultural workers	545	642	687	702	737
Administrative staff	332	371	404	475	499
Supplies and other charges	1,273	1,412	1,637	1,738	1,868
Supplies	654	705	750	810	870
Milling duty	0	0	0	0	
Interest	126	168	218	220	210
Other charges	493	539	669	708	788
Crop insurance premium and levy	286	358	404	468	440
<b>Operating surplus</b>	<b>800</b>	<b>651</b>	<b>619</b>	<b>828</b>	<b>583</b>
Export duty and surcharge	376	0	0	0	0
<b>Current cash surplus/deficit (-)</b>	<b>424</b>	<b>651</b>	<b>619</b>	<b>828</b>	<b>583</b>
Depreciation per accounts (-)	-240	-263	-376	-360	-368
<b>Profit/loss (-) on sugar</b>	<b>184</b>	<b>388</b>	<b>243</b>	<b>468</b>	<b>215</b>
<b>Net nonsugar income 6/</b>	<b>188</b>	<b>329</b>	<b>506</b>	<b>290</b>	<b>305</b>
Receipts	506	687	909	650	720
Payments (-)	-318	-358	-403	-360	-415
<b>Overall profit/loss (-)</b>	<b>372</b>	<b>717</b>	<b>749</b>	<b>758</b>	<b>520</b>
Transfer to special funds 7/	...	-175	-173	...	...
Transfer to modernization and agricultural diversification reserve 8/	...	-175	31	-175	-175
Special levy 9/	...	...	...	-150	...

Table 10. Mauritius: Revenue and Expenditure of Sugar Estates with Factories 1/, 1993-97 (concluded)

(In millions of Mauritian rupees, unless otherwise indicated)

	1993	1994	1995	1996 Prov.	1997 Est.
<b>Memorandum items:</b>					
Income taxes	31	38	62	...	...
Depreciation 10/	592	622	652	688	720
Excess over accounts	352	359	276	328	352
Additions to fixed assets 11/	544	589	595	625	...

Sources: Mauritius Chamber of Agriculture (MCA); Mauritius Sugar Authority; and staff estimates.

1/ Based on companies' audited accounts, in which accounting practices vary somewhat, supplemented by questionnaire returns.

2/ Accounting-year basis. Mainly calendar years, except Illovo and Mon Trésor (April-March) and St. Antoine (July-June). Revenues include receipts (partly estimated) from current year's crop through following June 30.

3/ Production in thousands of metric tons; prices and duties in Mauritian rupees per metric ton.

4/ Less syndicate marketing expenses and cesses; before export taxes and insurance premiums.

Reflects actual final price, whereas company accounts are closed using an estimate.

5/ From 1984, reflects 100 percent share to planters; formerly 74 percent, with rest to mills.

6/ Income on other crops and nonagricultural activities.

7/ For the 1994 and 1995 crop years, sugar producers were, required to contribute a total of Mau Rs 160 million to two special funds, the Sugar Planters' Fund and the Sugar Employees' Fund, as well as Mau Rs 15 million to the Agricultural Reserve Fund.

8/ Producers are requested to credit an aggregate amount of Mau Rs 175 million to a modernization and agricultural diversification reserve for each of the years 1994-2003. Transfers from this reserve are allowed on approved investments.

9/ The Finance Act 1996 placed a special levy on the 1996 sugar companies' accounts. The Finance Act of 1997 replaced this by a special contribution.

10/ At estimated "full-replacement value" (estimated current cost of completely new factory of average capacity times number of factories operating over life of 24 years).

11/ Excluding power station at Flacq United Estates, Ltd. (FUEL) mill.

Table 11. Mauritius: Nonsugar Agricultural Production, 1993-97

	1993	1994	1995	1996 Rev.	1997 Prov.
(In thousands of metric tons, unless otherwise indicated)					
Tea					
Area harvested (in thousands of arpents) 1/	7.5	7.2	4.9	2.6	1.9
Production	36.2	31.2	23.3	15.4	10.7
Green leaf processed	30.3	26.1	19.5	12.9	8.9
Manufactured tea	5.9	5.1	3.8	2.5	1.8
Green leaf yields (tons per hectare)	9.7	9.0	10.3	11.9	11.2
Food crops					
Area harvested (in thousands of arpents) 1/	14.2	15.0	16.0	15.4	...
Production	79.2	81.5	97.5	89.6	...
Potatoes	14.1	18.1	16.1	11.7	...
Irish	13.8	17.8	15.7	10.9	...
Sweet	0.3	0.3	0.4	0.8	...
Tomatoes	13.0	9.2	13.5	10.9	...
Eggplant (Brinjal)	1.8	1.6	2.0	2.5	...
Bananas	9.9	6.7	9.4	9.4	...
Pineapples	4.0	3.9	4.2	3.0	...
Groundnuts	0.9	1.2	1.0	0.8	...
Maize 2/	1.8	0.9	0.3	0.4	...
Manioc	0.2	0.2	0.1	0.1	...
Ginger	0.3	0.5	0.6	0.8	...
Other 3/	33.2	39.2	50.3	50.0	...

Sources: Central Statistical Office; and Ministry of Agriculture, Fisheries, and Natural Resources.

1/ One arpent = 1.043 acres or 0.4221 hectare.

2/ Includes maize that is sent to drying stations; does not include fodder.

3/ Includes beans and peas, eddoes (arouille), creepers (cucumber and squash), and mixed vegetables (beets, cabbage, carrots, cauliflower, chilies, garlic, onions, and lettuce).

Table 12. Mauritius: Export Processing Zone (EPZ) Activity, 1993-97

	1993	1994	1995	1996	1997 Prov.
	(Numbers)				
Total firms 1/	536	494	481	481	480
Textiles	324	289	275	267	266
Other	212	205	206	214	214
Total employees 1/	85,621	82,176	80,466	79,793	82,083
Textiles	76,397	72,579	70,141	69,710	71,790
Other	9,224	9,597	10,325	10,083	10,293
	(In millions of Mauritian rupees)				
EPZ investments	900	900	815	930	1,000
Plant and machinery	875	880	805	915	955
Buildings	25	20	10	15	45
EPZ value added					
Current factor cost	5,702	6,373	7,093	8,197	9,345
Factor cost at constant 1992 prices	5,312	5,537	5,815	6,222	6,595

Source: Central Statistical Office, *Digest of Industrial Statistics*.

1/ As at December.

Table 13. Mauritius: Electricity Production and Consumption, 1992-96

	1992	1993	1994	1995	1996
Plant effective capacity (in megawatts)	284	307.8	307.8	331.9	331.9
<i>Of which</i>					
Hydroelectric	18.8	17.7	17.7	16.4	16.4
<i>Of which: purchases 1/</i>	0.1	0.1	0.1	0.1	0.1
Thermal	81.1	82.3	82.3	83.6	83.6
<i>Of which: purchases 1/</i>	14.6	14.1	14.1	12.9	12.9
		(In percent of total)			
		(In millions of kilowatt-hours)			
Energy generated	679.7	757.3	822.1	922.1	1,021.9
Hydroelectric	112.5	103.0	75.2	134.2	103.6
Thermal	567.2	654.3	746.9	787.9	918.3
Energy purchased from sugar and other factories	129.0	111.8	122.9	125.3	129.0
Energy sold	688.1	743.7	807.9	903.9	988.3
		(Annual growth in percent)			
Energy generated	-7.8	11.4	8.6	12.2	10.8
Energy purchased from sugar and other factories	3.9	-13.3	9.9	2.0	3.0
Energy sold	10.1	8.1	8.6	11.9	9.3
Number of consumers at year's end	236,802	246,815	253,066	266,767	276,178
<i>Of which: domestic (percent of total)</i>	89.4	89.3	89.1	88.9	89.0
Annual increase of consumers (percent of total)	4.0	4.2	2.5	5.4	3.5
Average selling price (Mau cents per kilowatt-hour)	205	219	219	217	217
		(In millions of Mauritian rupees, unless otherwise indicated)			
Central Electricity Board indicators					
Revenue	1,453.7	1,690.3	1,852.4	2,046.6	2,144.2
Current expenditure	1,517.4	1,610.9	1,863.2	2,021.6	2,301.7
Persons employed (number)	1,974	2,016	1,956	1,917	1,892

Sources: Central Statistical Office; and Central Electricity Board (CEB).

1/ From sugar mills and other factories generating electricity.

Table 14. Mauritius: Building Permits Issued, 1/ 1992-96

	1992	1993	1994	1995 Rev.	1996 Prov.
<b>Permits issued</b>	(Numbers)				
<b>By building type</b>					
Residential	8,187	8,975	8,496	8,350	7,802
New buildings	5,637	5,606	5,094	4,956	4,689
Additions	2,550	3,369	3,402	3,394	3,113
Nonresidential	484	581	682	621	535
<b>By location</b>					
Urban	5,066	5,535	4,991	4,959	4,365
Rural	3,605	4,021	4,187	4,012	3,972
<b>Floor area</b>	(Thousands of square meters)				
<b>By building type</b>					
Residential	1,092	1,179	1,108	1,098	1,108
New buildings	878	878	797	786	804
Additions	214	301	311	312	304
Nonresidential	221	207	370	211	339
<b>By location</b>					
Urban	720	742	782	712	812
Rural	593	644	696	597	635

Source: Central Statistical Office.

1/ Includes new buildings and additions for which permits have been issued by municipalities and the Ministry of Works.

Table 15. Mauritius: Tourist Arrivals, Capacity, and Earnings, 1993-97

	1993 1/	1994	1995	1996 Prov.	1997 Est.
<b>Arrivals by country of residence</b>					
	(Persons)				
Africa	145,340	134,450	139,651	158,322	158,930
Réunion	84,960	77,035	78,431	82,272	82,628
South Africa	42,350	39,762	42,653	50,361	51,249
Madagascar	7,740	6,849	6,885	11,401	10,143
Zimbabwe	3,460	3,539	2,965	3,402	4,248
Zambia	340	337	443	391	437
Kenya	1,070	1,278	1,158	1,170	1,230
Seychelles	5,420	5,650	7,116	9,325	8,995
Europe	183,400	215,281	226,663	256,384	294,710
France	85,120	106,268	116,701	130,292	145,173
Germany	38,500	41,824	41,637	45,221	43,993
United Kingdom	29,950	33,295	31,324	35,271	46,022
Italy	15,290	18,149	17,384	21,848	35,255
Switzerland	11,010	11,453	13,815	15,692	16,105
Belgium	3,530	4,292	5,802	8,060	8,162
Other	45,890	50,795	56,149	72,161	82,485
India	10,740	10,449	11,225	13,075	13,220
Australia	4,520	4,162	5,558	7,762	9,460
United States	1,790	2,006	2,093	2,362	2,879
Singapore	2,770	3,247	2,601	3,153	3,404
Japan	2,540	3,221	3,176	3,192	3,140
Other	23,530	27,710	31,496	42,617	50,382
All countries	374,630	400,526	422,463	486,867	536,125
<b>Tourism capacity, activity, and earnings</b>					
	(Numbers, unless otherwise indicated)				
Hotels	85	90	95	95	89
Rooms	5,341	5,888	5,977	6,700	6,800
Beds	11,058	12,187	12,359	13,800	14,000
Nights spent (thousands)	4,610	4,359	4,435	5,356	5,897
Average stay (nights)	12	11	10	11	11
<b>Gross earnings</b>					
In millions of Mauritian rupees	5,362	6,415	7,472	9,048	10,070
In millions of SDRs	218	249	283	356	356
<b>Average earnings per tourist</b>					
In Mauritian rupees	14,313	16,016	17,687	18,600	18,800
In SDRs	581	623	671	730	664

Sources: Central Statistics Office; and the Mauritius Government Tourist Office.

1/ Data based on a 10 percent sample.

Table 16. Mauritius: Estimated Labor Force and Employment, 1/ 1993-97

	1993	1994	1995	1996	1997 Prov.
	(In thousands of persons)				
Population aged 12+ years	854	868	877	889	901
Female	429	436	440	446	452
Male	425	432	437	443	449
Labor force	457	468	475	485	496
Female	143	149	153	159	164
Male	314	319	322	326	332
Employment by sex	439	447	451	457	467
Female	136	140	142	144	148
Male	303	307	309	313	319
Employment by firm size	439	447	451	457	467
Larger establishments 2/	284	284	279	279	279
Other firms and self	155	163	172	178	188
Employment in large establishments					
by economic activity 3/ 4/	290.1	292.4	289.2	287.3	286.2
<i>Of which</i> : export processing zone (EPZ)	85.6	82.4	81.1	80.1	80.3
Agriculture and fishing	35.1	34.2	33.1	32.5	31.4
Sugar 5/	31.3	30.3	29.0	29.0	28.2
Tea 5/	0.9	0.6	0.5	0.4	0.3
Other	2.9	3.3	3.6	3.1	2.9
Mining and quarrying	0.2	0.2	0.2	0.2	0.2
Manufacturing 6/	114.8	112.2	110.4	107.4	105.8
<i>Of which</i> : EPZ 7/	84.9	81.7	80.4	79.5	79.6
Electricity and water	3.6	3.5	3.5	3.4	3.3
Construction	14.0	13.4	10.8	10.2	9.5
Wholesale and retail trade, restaurants, and hotels	20.6	23.3	24.5	25.0	26.3
Transport, storage, and communications	13.8	14.2	14.5	14.6	15.0
Financing, insurance, real estate, and business services	10.5	11.5	12.1	12.5	13.2
Government services	61.1	61.4	61.6	62.3	62.0
Central government	55.8	56.1	56.2	56.8	56.1
Local government	5.3	5.3	5.4	5.5	5.9
Other community, social, and personal services	13.4	15.4	15.5	16.1	17.1
Activities not elsewhere specified 8/	3.0	3.2	3.0	3.1	2.4
Unemployment	18	21	24	27	30
Female	7	9	11	14	17
Male	11	12	13	13	13

Table 16. Mauritius: Estimated Labor Force and Employment, 1/ 1993-97 (concluded)

	1993	1994	1995	1996	1997 Prov.
	(In percent)				
Labor force participation rate	53.5	53.9	54.2	54.6	55.0
Female	33.3	34.2	34.8	35.7	36.3
Male	73.9	73.8	73.7	73.6	73.9
Unemployment rate	3.9	4.5	5.1	5.6	6.0
Female	4.9	6.0	7.2	8.8	10.4
Male	3.5	3.8	4.0	4.0	3.9
Employment growth	1.2	1.8	0.9	1.3	2.2
Female	1.5	2.9	1.4	1.4	2.8
Male	1.0	1.3	0.7	1.3	1.9

Source: Central Statistical Office ; *Bi-Annual Surveys of Employment and Earnings*.

1/ Revised data based on the 1995 Labor Force Sample Survey; includes the islands of Mauritius and Rodrigues.

2/ Excludes foreigners working in these large establishments.

3/ Covers large establishments, i.e., nonagricultural establishments with ten or more employees, all government, sugar plantations of 25 arpents or more, tea plantations of 5 arpents or more, all flue-cured tobacco, and other agricultural units with ten or more employees; excludes self-employed, piece-rate employees working at home, and unpaid family workers. Includes Rodrigues. Because of variations in response rates and coverage, some short-term fluctuations are not significant.

4/ At March in each year.

5/ Covers plantations only.

6/ Includes sugar and tea factories.

7/ Excludes nonmanufacturing EPZ establishments.

8/ Mainly Development Works Corporation.

Table 17. Mauritius: Average Earnings by Sector--Monthly Paid Employees 1/, 1993-97  
(Mauritian rupees per employee per month)

	1993	1994	1995 March	1996	1997
Agriculture and fishing	2,862	3,187	3,981	4,396	5,116
Sugar 2/	2,771	3,075	3,379	4,294	5,004
Tea 2/	4,579	5,686	6,400	6,971	...
Other	4,324	5,032	5,486	6,180	...
Mining and quarrying	4,940	6,717	7,583	8,207	8,524
Manufacturing 3/	4,411	5,162	5,659	5,972	6,282
Of which: export processing zone (EPZ)	4,284	4,954	5,250	5,537	5,794
Electricity and water	7,357	10,044	8,988	9,707	10,112
Construction	5,716	6,614	8,355	9,096	10,038
Wholesale and retail trade, restaurants, and hotels	5,244	5,692	6,376	6,735	7,042
Transport, storage, and communications	6,223	6,752	7,339	8,122	8,766
Financing, insurance, real estate, and business services	7,243	7,980	9,248	10,096	11,010
Government services					
Central government	4,941	6,525	6,931	7,176	8,612
Local government 4/	4,027	5,175	5,409	5,612	...
Other community, social, and personal services	5,343	6,438	6,872	7,224	...
Activities not elsewhere specified	3,787	4,316	4,905	4,704	5,623
Total, large establishments	4,779	5,779	6,334	6,731	7,539
Of which: EPZ	4,287	4,955	5,257	5,497	5,804
Memorandum items:					
Daily paid employees 5/	3,016	3,406	3,692	3,926	4,316
Of which: EPZ 6/	2,496	2,886	3,042	3,250	3,562

Source: Central Statistical Office, *Bi-Annual Surveys of Employment and Earnings*.

1/ Covers large establishments.

2/ Excludes factories.

3/ Includes sugar and tea factories.

4/ Municipalities and district councils.

5/ Average for all sectors. Daily earnings converted to a monthly basis by assuming 26 working days in a month.

6/ Daily rates appear to be more indicative of average than do monthly rates, from comparison with averages published in the past. Identical for manufacturing and whole EPZ.

Table 18. Mauritius: Labor Costs and Productivity in Manufacturing, 1/ 1992-96

	1992	1993	1994	1995	1996 Prov.
<b>Excluding sugar milling</b>					
	(In millions of Mauritian rupees)				
Labor costs	4,490	4,733	5,297	5,843	6,180
Value added (1982 prices)	3,260	3,464	3,657	3,860	4,098
	(Indices: 1982=100)				
Labor cost (1)	878.0	925.5	1,035.8	1,142.5	1,208.4
Manufacturing production (2)	293.2	311.5	328.9	347.1	368.5
Unit labor cost (3)=(1)/(2)	299.5	297.1	315.0	329.1	327.9
Employment (4) 2/	283.0	275.0	271.0	267.0	262.0
Average wage 3/ (5)=(1)/(4)	310.2	336.5	382.2	427.9	461.2
Labor productivity (6)=(2)/(4)	103.6	113.3	121.4	130.0	140.7
<b>Including sugar milling</b>					
	(In millions of Mauritian rupees)				
Labor costs	4,917	5,184	5,797	6,373	6,745
	(Indices: 1982=100)				
Labor cost (1)	712.2	750.9	839.7	923.1	977.0
Manufacturing production (2)	246.0	257.0	268.0	283.0	301.0
Unit labor cost (3)=(1)/(2)	289.5	292.2	313.3	326.2	324.6
Employment (4) 2/	261.0	254.0	249.0	244.0	239.0
Average wage 3/ (5)=(1)/(4)	272.9	295.6	337.2	378.3	408.8
Labor productivity (6)=(2)/(4)	94.3	101.2	107.6	116.0	125.9

Source: Central Statistical Office, *Digest of Industrial Statistics*.

1/ Excludes small establishments (fewer than ten employees).

2/ Includes foreign workers.

3/ Covers the overall compensation of employees, including wages, salaries, overtime, bonuses, and contributions to pension funds.

Table 19. Mauritius: Consumer Price Indices by Major Commodity Group 1/, January 1994-December 1997

	Weights	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Year (Avg.)
		(July 1991-June 1992=100)												
1994														
Food and nonalcoholic beverages	39.2	121.8	122.9	124.9	124.9	127.7	128.9	128.9	129.0	129.4	129.0	129.5	130.9	127.3
Alcoholic beverages and tobacco	8.2	126.6	126.6	126.6	126.6	126.9	126.9	122.9	122.1	122.1	122.0	122.2	122.3	124.5
Clothing and footwear	8.8	116.9	116.9	117.0	117.0	120.6	120.6	122.4	122.5	122.5	122.9	127.4	127.7	121.2
Fuel and electricity	5.2	107.4	107.4	107.4	107.4	107.4	107.4	107.5	107.5	107.5	107.5	107.5	107.5	107.5
Housing and household operations	13.1	118.4	118.4	118.5	118.5	119.5	119.6	121.0	120.8	121.5	121.5	121.5	121.6	120.1
Medical care and health expenses	3.6	119.8	121.2	123.0	123.7	123.7	125.7	126.3	126.6	127.1	127.2	127.2	128.8	125.0
Transport and communication	9.7	114.1	114.2	114.4	114.9	115.1	115.1	115.1	123.0	123.0	123.8	124.4	124.4	118.5
Recreation, entertainment, education, and cultural services	6.6	119.4	119.4	119.8	120.5	120.7	121.0	121.0	121.0	122.1	122.7	122.7	122.7	121.1
Miscellaneous goods and services	5.6	117.8	118.1	118.2	118.6	119.4	119.7	119.0	118.2	118.3	118.6	118.6	118.7	118.6
Total	100	119.4	119.9	120.8	121.0	122.6	123.2	123.2	123.8	124.2	124.2	124.9	125.6	122.7
Average for fiscal year ended June 30		119.1												
1995														
Food and nonalcoholic beverages	39.2	131.8	133.1	134.5	134.3	134.3	134.7	134.6	135.1	135.7	136.8	137.3	137.2	135.0
Alcoholic beverages and tobacco	8.2	123.9	123.7	124.0	124.5	124.5	124.7	124.6	133.1	133.1	133.1	133.2	133.2	128.0
Clothing and footwear	8.8	128.0	128.0	128.0	128.8	128.8	130.8	130.8	130.8	130.8	130.8	133.3	134.9	130.3
Fuel and electricity	5.2	107.5	107.5	107.5	112.8	112.8	112.8	112.8	112.8	112.8	112.8	112.8	110.2	111.3
Housing and household operations	13.1	121.6	121.5	121.9	123.0	124.0	126.2	127.8	128.0	128.5	128.7	129.1	128.9	125.8
Medical care and health expenses	3.6	131.9	132.4	133.0	133.0	133.4	133.5	133.8	134.7	134.6	134.7	134.9	140.6	134.2
Transport and communication	9.7	124.4	124.4	125.4	125.5	125.4	126.1	126.4	126.7	126.8	126.9	126.9	127.0	126.0
Recreation, entertainment, education, and cultural services	6.6	131.5	131.2	131.7	131.6	132.2	133.1	133.4	135.3	135.6	136.0	136.0	136.0	133.6
Miscellaneous goods and services	5.6	120.9	121.2	121.4	124.5	124.9	125.7	126.0	130.6	131.2	133.6	134.0	134.0	127.3
Total	100	126.9	127.4	128.2	128.8	129.0	129.8	130.0	131.4	131.8	132.4	132.9	133.1	130.1
Average for fiscal year ended June 30		126.3												
1996														
Food and nonalcoholic beverages	39.2	137.0	138.4	137.9	138.8	140.2	143.4	144.3	144.6	144.1	145.1	145.6	146.5	142.2
Alcoholic beverages and tobacco	8.2	133.2	133.2	133.3	133.3	133.3	146.4	146.6	159.5	159.8	160.2	160.2	160.2	146.6
Clothing and footwear	8.8	134.9	134.9	135.2	135.5	135.6	140.1	141.1	140.9	140.9	140.9	140.9	140.9	138.5
Fuel and electricity	5.2	110.2	110.2	110.2	110.2	110.2	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.0
Housing and household operations	13.1	130.0	130.0	130.0	131.1	131.8	133.6	135.4	135.4	136.1	136.9	136.8	136.8	133.7
Medical care and health expenses	3.6	140.4	141.1	141.4	142.1	143.2	144.3	148.2	149.2	151.1	152.0	152.4	152.7	146.5
Transport and communication	9.7	127.2	127.2	127.2	127.2	127.2	132.7	132.7	132.9	132.8	132.5	132.5	132.5	130.4
Recreation, entertainment, education, and cultural services	6.6	143.4	143.5	143.7	143.7	143.8	144.8	144.6	144.6	145.2	145.3	145.4	145.5	144.5
Miscellaneous goods and services	5.6	135.8	136.2	137.6	138.2	138.8	145.3	145.6	145.9	146.2	146.5	146.5	146.9	142.5
Total	100	133.7	134.3	134.3	134.8	135.6	139.6	140.4	141.7	141.7	142.3	142.5	142.9	138.6
Average for fiscal year ended June 30		133.7												
1997														
Food and nonalcoholic beverages	39.2	148.7	147.8	148.3	147.9	148.8	148.5							
Alcoholic beverages and tobacco	8.2	160.2	160.2	160.2	160.2	160.2	176.9							
Clothing and footwear	8.8	141.1	141.2	141.2	141.6	141.6	141.6							
Fuel and electricity	5.2	113.9	113.9	113.9	113.9	113.9	113.9							
Housing and household operations	13.1	136.9	137.0	137.8	137.8	137.8	137.5							
Medical care and health expenses	3.6	153.3	155.2	156.1	155.9	159.0	159.4							
Transport and communication	9.7	148.3	150.0	149.8	150.9	151.2	151.3							
Recreation, entertainment, education, and cultural services	6.6	151.5	153.1	153.1	153.0	153.4	153.4							
Miscellaneous goods and services	5.6	147.6	148.0	148.0	147.5	147.7	147.8							
Total	100	145.9	145.9	146.2	146.2	146.7	147.9							
Average for fiscal year ended June 30		144.2												

Table 19. Mauritius: Consumer Price Indices by Major Commodity Group 1/, January 1994-December 1997 (concluded)

	Weights	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Year (Avg.)
		(July 1996-June 1997=100)												
1996														
Food and nonalcoholic beverages	36.4	93.4	94.4	94.0	94.6	95.6	97.8	98.4	98.6	98.2	98.9	99.3	99.9	96.9
Alcoholic beverages and tobacco	8.7	83.1	83.1	83.1	83.1	83.1	91.3	91.4	99.5	99.6	99.9	99.9	99.9	91.4
Clothing and footwear	7.9	95.6	95.6	95.8	96.0	96.1	99.3	100.0	99.8	99.8	99.8	99.8	99.8	98.1
Fuel and electricity	4.4	97.7	97.7	97.7	97.7	97.7	99.0	99.0	99.0	99.0	99.0	99.0	99.0	98.5
Housing and household operations	13.2	95.0	95.0	95.0	95.8	96.3	97.6	98.9	98.9	99.5	100.0	100.0	100.0	97.7
Medical care and health expenses	3.8	91.3	91.8	92.0	92.4	93.2	93.9	96.4	97.1	98.3	98.9	99.1	99.3	95.3
Transport and communication	14.2	89.9	89.9	89.9	89.9	89.9	93.8	93.8	94.0	93.9	93.7	93.7	93.7	92.2
Recreation, entertainment, education, and cultural services	6.0	96.2	96.3	96.4	96.4	96.5	97.2	97.0	97.0	97.4	97.5	97.6	97.6	96.9
Miscellaneous goods and services	5.4	92.4	92.6	93.6	94.0	94.4	98.8	99.0	99.2	99.4	99.6	99.6	99.9	96.9
<b>Total</b>	<b>100.0</b>	<b>92.7</b>	<b>93.2</b>	<b>93.1</b>	<b>93.5</b>	<b>94.0</b>	<b>96.8</b>	<b>97.4</b>	<b>98.3</b>	<b>98.3</b>	<b>98.7</b>	<b>98.8</b>	<b>99.1</b>	<b>96.2</b>
Average for fiscal year ended June 30		92.7												
1997														
Food and nonalcoholic beverages	36.4	101.4	100.8	101.1	100.8	101.4	101.2	101.7	102.5	103.0	102.6	102.8	103.0	101.9
Alcoholic beverages and tobacco	8.7	99.9	99.9	99.9	99.9	99.9	110.3	111.0	111.2	111.3	111.3	111.3	111.0	106.4
Clothing and footwear	7.9	100.0	100.0	100.0	100.3	100.3	100.3	100.5	100.5	101.1	101.0	101.0	101.3	100.5
Fuel and electricity	4.4	101.0	101.0	101.0	101.0	101.0	101.0	100.3	100.3	100.3	100.3	100.3	100.3	100.7
Housing and household operations	13.2	100.0	100.1	100.7	100.7	100.7	100.5	102.0	102.0	102.2	102.2	102.2	102.7	101.3
Medical care and health expenses	3.8	99.7	101.0	101.6	101.4	103.4	103.7	102.7	102.8	103.0	103.0	103.1	103.5	102.4
Transport and communication	14.2	104.8	106.0	105.9	106.7	106.9	107.0	105.1	105.1	105.0	105.1	105.2	105.3	105.7
Recreation, entertainment, education, and cultural services	6.0	101.7	102.7	102.7	102.7	102.9	102.9	103.6	103.6	104.4	104.5	104.6	105.2	103.5
Miscellaneous goods and services	5.4	100.4	100.7	100.7	100.3	100.5	100.5	101.1	101.4	101.4	102.1	102.2	103.1	101.2
<b>Total</b>	<b>100.0</b>	<b>101.2</b>	<b>101.2</b>	<b>101.4</b>	<b>101.4</b>	<b>101.7</b>	<b>102.6</b>	<b>103.0</b>	<b>103.3</b>	<b>103.6</b>	<b>103.5</b>	<b>103.6</b>	<b>103.9</b>	<b>102.5</b>
Average for fiscal year ended June 30		100.0												

Source: Central Statistical Office.

1/ Since the Central Statistical Office revises the consumer price indices every five years, data are provided for two series, namely, 1991/92 = 100 and 1996/97=100.

Table 20. Mauritius: Cost Structure and Prices of Petroleum Products, 1992/93-1996/97 1/

	1992/93	1993/94	1994/95	1995/96 Rev.	1996/97 Prov.
(In percent of the sales price, unless otherwise specified)					
<b>Premium gasoline</b>					
Import cost, c.i.f.	31.66	28.20	28.92	32.77	31.33
Distribution costs and overheads	2.63	2.63	2.65	2.65	2.07
Taxes	68.70	61.17	62.89	68.80	67.36
Profits (loss -)	-2.99	8.00	5.54	-4.22	-0.75
STC sales price (Mauritian rupees per liter)	8.37	8.37	8.30	8.30	10.63
Retail price (Mauritian rupees per liter)	9.50 2/	9.50 2/	9.50 2/	11.30 3/	14.15 4/
Imports for inland trade (in metric tons)	71,629	74,827	82,004	87,165	88,899
<b>Diesel</b>					
Import cost, c.i.f.	58.2	57.6	54.2	63.5	68.5
Distribution costs and overheads	4.8	4.8	4.9	4.9	4.1
Taxes	38.1	37.9	39.4	41.6	46.0
Profits (loss -)	-1.1	-0.2	1.5	-10.0	-18.6
STC sales price (Mauritian rupees per liter)	4.62	4.62	4.52	4.52	5.37
Retail price (Mauritian rupees per liter)	5.50 2/	5.50 2/	5.50 2/	6.10 3/	7.65 4/
Imports for inland trade (in metric tons)	114,952	116,261	126,105	141,176	155,025
<b>Kerosene</b>					
Import cost, c.i.f.	94.5	95.6	90.9	115.7	92.2
Distribution costs and overheads	0.7	0.7	0.7	0.7	0.5
Taxes	0.0	0.0	0.0	0.0	0.0
Profits (loss -)	4.8	3.8	8.4	-16.4	7.3
STC sales price (Mauritian rupees per liter)	2.93	2.93	2.87	2.87	4.23
Retail price (Mauritian rupees per liter)	3.80 2/	3.80 2/	3.80 2/	4.50 3/	5.65 4/
Imports for inland trade (in metric tons)	31,197	23,588	32,218	57,591	88,195
<b>Fuel oil</b>					
Import cost, c.i.f.	54.2	48.1	62.3	68.0	68.6
Distribution costs and overheads	0.7	0.7	0.7	0.7	0.9
Taxes	42.8	41.8	46.8	45.5	48.8
Profits (loss -)	2.4	9.4	-9.8	-14.1	-18.3
STC sales price (Mauritian rupees per liter)	2.97	2.97	2.97	2.97	3.34
Imports for inland trade (in metric tons)	130,600	100,222	126,498	107,528	123,949

Source: State Trading Corporation.

1/ Fiscal year from July to June. Cost structure relates to that of the State Trading Corporation (STC).

2/ Effective April 1991.

3/ Effective June 8, 1996.

4/ Effective December 21, 1996.

Table 21. Mauritius: Revenue and Grants, Budgetary Central Government, 1992/93-1996/97 1/

(In millions of Mauritian rupees)

	1992/93	1993/94	1994/95	1995/96	1996/97
<b>Tax revenue</b>	<b>10,265</b>	<b>11,412</b>	<b>11,068</b>	<b>11,488</b>	<b>14,001</b>
<b>Taxes on net income and profits</b>	<b>1,465</b>	<b>1,497</b>	<b>1,804</b>	<b>1,973</b>	<b>2,287</b>
Individuals	697	683	863	991	1,220
Corporate	768	814	941	982	1,067
<b>Taxes on property</b>	<b>716</b>	<b>777</b>	<b>809</b>	<b>895</b>	<b>976</b>
Land and real estate	138	124	151	237	190
Land development	4	4	8	8	4
Encampments	7	7	16	9	9
Land transfer	117	113	117	211	177
Capital gains tax	11	12	10	9	0
Financial transactions	578	653	658	658	786
Registration fees	569	644	649	648	785
Incorporation and lodging fees	8	8	7	9	0
Mortgages	2	1	1	1	1
<b>Taxes on domestic goods and services</b>	<b>2,917</b>	<b>3,356</b>	<b>3,464</b>	<b>3,710</b>	<b>5,157</b>
Selective excises	1,076	1,126	1,101	1,162	1,276
Alcoholic beverages	620	642	615	628	645
Tobacco	441	470	472	520	617
Sugar milling	0	0	0	0	0
Other	15	15	14	14	14
Taxes on services	574	724	773	848	1,062
Gambling	188	263	292	319	548
Lottery profits	78	88	119	138	...
Tourism	308	373	361	391	514
Sugar brokerage	0	0	0	0	0
Taxes on use of goods	246	297	327	343	377
Business licenses	86	78	92	104	107
Motor vehicles	160	219	235	239	270
Sales tax on goods	1,021	1,210	1,264	1,357	2,442
<b>Taxes on international trade</b>	<b>5,145</b>	<b>5,764</b>	<b>4,979</b>	<b>4,899</b>	<b>5,570</b>
Import duties	4,711	5,364	4,979	4,899	5,570
Customs duties	3,248	3,663	4,979	4,899	5,568
Stamp duties	1,463	1,701	0	0	2
Export duties	434	400	0	0	0
<b>Other tax revenue (stamp duty)</b>	<b>22</b>	<b>18</b>	<b>12</b>	<b>11</b>	<b>11</b>
<b>Nontax revenue</b>	<b>1,057</b>	<b>1,422</b>	<b>1,795</b>	<b>1,124</b>	<b>2,410</b>
<b>Property income</b>	<b>730</b>	<b>1,023</b>	<b>1,371</b>	<b>646</b>	<b>1,954</b>
Bank of Mauritius	250	350	750	100	1,200
Interest and royalties	163	175	222	209	518
Dividends 2/	181	402	260	242	181
Operating surpluses	78	61	105	53	14
Rent and other	58	35	34	42	41
<b>Other nontax revenue</b>	<b>327</b>	<b>399</b>	<b>424</b>	<b>478</b>	<b>456</b>
Fees, charges, and sales	213	292	293	287	318
Fines and forfeits	29	33	27	39	44
Government pension fund	50	73	78	81	92
Miscellaneous	35	102	26	71	2
<b>Total revenue</b>	<b>11,322</b>	<b>12,834</b>	<b>12,862</b>	<b>12,612</b>	<b>16,411</b>
<b>Foreign grants</b>	<b>78</b>	<b>130</b>	<b>262</b>	<b>220</b>	<b>63</b>
<b>Total revenue and grants</b>	<b>11,400</b>	<b>12,964</b>	<b>13,124</b>	<b>12,832</b>	<b>16,474</b>

Source: Ministry of Finance.

1/ Fiscal year from July to June.

2/ Includes substantial profit transfers from State Trading Corporation on petroleum products.

Table 22. Mauritius: Transfers and Subsidies by Budgetary Central Government,  
1992/93-1996/97 1/

(In millions of Mauritian rupees)

	1992/93	1993/94	1994/95	1995/96	1996/97
Subsidies and other current transfers	3,592	4,157	4,592	5,376	6,713
Local governments	438	509	525	559	622
Education	696	1,006	1,156	1,251	1,409
Secondary schools	417	546	629	656	747
University	72	92	107	112	330
Education Institute	39	51	57	57	...
Gandhi Institute	48	69	73	75	...
College of the Air	14	21	24	30	...
Block grant	52	73	84	91	101
Examination Syndicate	26	37	41	43	48
Other	28	117	141	187	183
Public service pensions	603	748	836	924	1,066
National Pension Fund	1,047	1,191	1,370	1,612	2,235
Rice and wheat flour 2/	223	...	...	220	454
Domestic crops	53	58	38	59	78
Unemployment fund	...	...	0	0	0
Outdoor relief	52	60	68	91	88
Other current transfers	480	585	599	660	761
Capital transfers	588	595	476	585	645
Local governments	0	0	0	72	72
Public financial institutions	0	147	100	70	120
Nonfinancial public enterprises	561	422	349	416	438
Aviation, PTT, 3/ and sewerage	...	33	11	41	46
Other	561	389	338	375	392
International organizations	27	26	27	27	15
Total subsidies and transfers	4,180	4,773	5,068	5,961	7,358

Source: Ministry of Finance.

1/ Fiscal year from July to June.

2/ 1996/97 amount includes liquidation of Mau Rs 97 million in balances remaining from past subsidies.

3/ PTT is the postal and telecommunications enterprise.

Table 23. Mauritius: Income and Expenditure of the National Pension Fund,  
1992/93-1996/97 1/

(In millions of Mauritian rupees)

	1992/93	1993/94	1994/95	1995/96	1996/97
Income	2,147	2,471	2,916	3,594	4,228
Government grant	1,047	1,191	1,372	1,612	2,235
Contributions from employers and employees	537	598	683	723	757
Investment income	538	625	804	991	1,124
Other income	25	57	57	268	112
Expenditure	1,167	1,373	1,575	1,856	2,511
Noncontributory (basic) pensions	1,047	1,191	1,363	1,611	2,234
Food aid allowance	0	0	10	11	9
Contributory and industrial injury pensions	79	98	121	145	174
Administrative and other costs	41	84	81	89	94
Excess of income over expenditure	980	1,098	1,341	1,738	1,717
Balance in fund at end of year 2/	6,130	7,231	8,573	10,312	12,102

Source: National Pension Fund.

1/ Fiscal year from July to June.

2/ Change in balance at end of year may differ from excess of income over expenditure due to valuation adjustments.

Table 24. Mauritius: State Trading Corporation --  
Ration Rice and Flour Transactions, 1992/93-1996/97 1/

	1992/93	1993/94	1994/95	1995/96	1996/97
(In millions of Mauritian rupees)					
Sales revenue	366.2	603.9	556.7	513.9	546.4
Ration rice 2/	169.0	261.3	215.5	200.5	222.5
Flour	197.2	342.6	341.2	313.4	323.9
Purchasing cost	534.1	562.5	551.5	773.3	910.9
Ration rice	236.3	245.6	206.6	272.7	362.5
Flour	297.8	316.9	344.9	500.6	548.4
Other charges	44.1	48.9	50.1	67.7	84.8
Ration rice	25.7	29.9	29.4	45.7	44.7
Flour	18.4	19.0	20.7	22.0	40.1
Total cost	578.2	611.4	601.6	841.0	995.7
Ration rice	262.0	275.5	236.0	318.4	407.2
Flour	316.2	335.9	365.6	522.6	588.5
Balance (deficit = -)	-212.0	-7.5	-44.9	-327.1	-449.3
Ration rice	-93.0	-14.2	-20.5	-117.9	-184.7
Flour	-119.0	6.7	-24.4	-209.2	-264.6
Financing	212.0	7.5	44.9	327.1	449.3
Budgetary transfers	220.0	0.0	0.0	197.0	432.4
Other financing 3/	-8.0	7.5	44.9	130.1	16.9
Memorandum items:	(In metric tons)				
Sales volume					
Ration rice	60,242	59,033	51,664	45,136	52,343
Flour	71,635	71,227	70,933	76,365	78,715
Rice unit values	(Mauritian rupees per metric ton)				
Fixed price, initial	2,598	4,420	4,420	4,420	4,420
Fixed prices, final	4,420	4,420	4,420	4,420	4,420
Revenue	2,805	4,426	4,171	4,442	4,251
Cost	4,349	4,667	4,568	7,054	7,779
Subsidy	1,544	241	397	2,612	3,529
Flour unit values					
Fixed price, initial	2,460	4,800	4,800	4,100	4,100
Fixed prices, final	4,800	4,800	4,800	4,100	4,100
Revenue	2,753	4,810	4,810	4,104	4,115
Cost	4,414	4,716	5,154	6,843	7,476
Subsidy	1,661	(94)	344	2,739	3,361
Sales volume	(Annual change in percent)				
Ration rice	-4.4	-2.01	-12.5	-12.6	16.0
Flour	1.3	-0.57	-0.4	7.7	3.1
Revenue/total cost ratio	(In percent)				
Ration rice	63.3	98.8	92.5	61.1	54.9
Flour	64.5	94.8	91.3	63.0	54.6
Flour	62.4	102.0	93.3	60.0	55.0

Source: State Trading Corporation.

1/ Fiscal year from July to June.

2/ Ration rice is a variety of rice.

3/ Residual. Reflects extrabudgetary financing (overdrafts and acceptances, net of deposits) and timing discrepancies.

Table 25. Mauritius: Functional Classification of Expenditure and Net Lending,  
Consolidated Central Government, 1992/93-1996/97 1/

(In millions of Mauritian rupees)

	1992/93	1993/94	1994/95	1995/96	1996/97
Total expenditure	12,157	14,330	15,560	17,208	20,350
Public administration and security	2,501	2,980	3,287	3,611	3,953
General public services	1,257	1,505	1,619	1,800	2,032
Defense	180	200	225	242	224
Public order and safety	1,064	1,275	1,443	1,569	1,697
Social services	5,693	7,076	7,668	8,362	10,267
Education	1,671	2,265	2,639	2,724	3,378
Health and sanitation	1,141	1,303	1,321	1,431	1,566
Social security and welfare	1,943	2,302	2,590	2,984	3,787
Housing and community amenities 2/	715	986	855	921	1,208
Recreational, cultural, and religious	223	220	263	302	328
Economic services	1,652	2,076	2,060	2,272	2,561
Fuel and energy	2	7	7	7	9
Agriculture, forestry, and fishing	714	797	900	977	902
Mining, manufacturing, and construction	67	67	101	125	161
Transport and communications	660	925	784	621	596
Other economic services	209	280	268	542	893
Other purposes	2,311	2,198	2,545	2,963	3,569
Public debt interest	1,544	1,686	2,020	2,332	2,875
Transfers to local governments	438	509	525	631	694
Subsidy on rice and flour	223	...	...	...	...
Development works	106	0	0	0	0
Other	0	3	0	0	0
Lending minus repayments 3/	276	132	-10	529	1,536
Total expenditure and net lending	12,433	14,462	15,550	17,737	21,886

Sources: Ministry of Finance; and Central Statistical Office.

1/ Budgetary central government, *Government Finance Statistics* basis; fiscal year from July to June.

2/ Includes water supply.

3/ In 1995/96 and 1996/97, lending minus repayments includes net lending (Mau Rs 815 million and Mau Rs 1,747 million, respectively) of the proceeds of a 1995 floating rate note to the National Infrastructural Development Fund.

Table 26: Mauritius: Financing of Central Government Deficit,  
1992/93-1996/97 1/

(In millions of Mauritian rupees)

	1992/93	1993/94	1994/95	1995/96	1996/97
Disbursements by purpose	553	503	255	3,041	916
Nonproject loans	20	10	0	0	0
Project loans	533	493	255	3,041	916
Mixed project and suppliers' credits	15	1	21	42	50
Electric power	0	0	25	118	382
Water and irrigation	86	47	14	13	40
Other agriculture	111	92	16	8	28
Roads, highways, and bridges	161	226	69	21	0
Telecommunications	15	0	0	0	0
Housing projects	3	52	0	3	8
Urban development	27	13	4	0	0
Education	0	2	82	68	183
Environment	68	22	23	41	177
Other projects 2/	48	39	1	2,727	47
Disbursements by source	553	504	255	3,041	916
Bilateral lenders	251	149	42	67	358
Multilateral agencies	301	355	213	297	558
Miscellaneous 2/	0	0	0	2,677	0
Repayments (-)	-865	-616	-626	-666	-718
Eurocurrency	0	0	0	0	0
Other loans	-865	-616	-626	-666	-718
External financing (net)	-312	-113	-371	2,375	198
Eurocurrency (net)	0	0	0	0	0
Other external (net)	-312	-113	-371	2,375	198
Domestic financing (net)	1,384	2,172	3,727	2,697	5,201
Banking system	1,222	2,687	2,674	985	985
Bank of Mauritius	-2,314	1,305	755	-960	-960
Commercial banks	3,536	1,382	1,919	1,945	1,945
Nonbank	162	-516	1,053	1,712	4,216
Short-term instruments	35	213	34	-96	3,467
Long-term instruments	127	-728	1,019	1,807	749
Residual 3/	-18	-560	-931	-438	13
Total financing	1,053	1,498	2,426	4,905	5,412

Sources: Ministry of Finance; Bank of Mauritius; and staff estimates.

1/ Fiscal year from July to June.

2/ 1995/96 amount includes the international floating rate note (FRN) issue.

3/ Apparently reflects differences of coverage and valuation, as well as timing.

Table 27. Mauritius: Government Domestic Nonbank Debt Outstanding by Holder, 1992/93-1996/97 1/

(In millions of Mauritian rupees; end of period)

	1992/93	1993/94	1994/95	1995/96	1996/97
National Pension Fund	3,418.9	3,154.9	3,206.6	3,154.7	4,507.5
Short term	65.0	0.0	192.3	212.5	693.3
Long term	3,353.9	3,154.9	3,014.3	2,942.2	3,814.2
Post Office Savings Bank	354.9	295.5	214.7	212.0	198.2
Short term	121.5	83.5	2.7	0.0	0.0
Long term	233.4	212.0	212.0	212.0	198.2
State Insurance Corporation of Mauritius (SICOM)	494.4	492.1	603.6	567.6	1,338.1
Short term	0.0	0.0	0.0	22.9	716.2
Long term	494.4	492.1	603.6	544.7	621.9
Insurance companies	96.6	165.9	294.1	210.8	810.1
Short term	0.0	0.0	88.0	7.8	614.7
Long term	96.6	165.9	206.1	203.0	195.4
Sugar Insurance Fund Board (SIFB) 2/	73.9	67.9	35.3	35.3	100.9
Short term	0.0	0.0	0.0	0.0	100.9
Long term	73.9	67.9	35.3	35.3	0.0
Other sugar parastatals	4.2	4.2	3.2	0.0	0.0
Short term	0.0	0.0	0.0	0.0	0.0
Long term	4.2	4.2	3.2	0.0	0.0
National Savings Fund (NSF) 3/	0.0	0.0	0.0	0.0	357.7
Short term	0.0	0.0	0.0	0.0	357.7
Long term	0.0	0.0	0.0	0.0	0.0
Employees Welfare Fund (EWF) 3/	0.0	0.0	0.0	0.0	191.8
Short term	0.0	0.0	0.0	0.0	191.8
Long term	0.0	0.0	0.0	0.0	0.0
Other public enterprises	59.7	8.8	5.9	50.1	617.1
Short term	50.0	0.0	0.0	0.0	617.1
Long term	9.7	8.8	5.9	50.1	0.0
Independence and Republic bonds 4/	0.0	0.0	0.0	2,374.9	2,374.9
Short term	0.0	0.0	0.0	0.0	0.0
Long term	0.0	0.0	0.0	2,374.9	2,374.9
Consolidated Sinking Fund (CSF) 5/	...	...	1,264.2	1,157.2	1,213.9
Short term	...	...	205.7	18.6	0.0
Long term	...	...	1,058.5	1,138.6	1,213.9
Others	1,460.5	1,258.3	873.3	449.8	717.8
Short term	106.6	472.4	101.3	232.5	669.7
Long term	1,353.9	785.9	772.0	217.2	48.1
Total	5,963.1	5,447.6	6,500.8	8,212.3	12,428.0
Short term	343.1	555.9	590.0	494.3	3,961.4
Long term	5,620.0	4,891.7	5,910.8	7,718.0	8,466.6
Memorandum items:					
Changes during year (total)	161.7	-515.5	1,053.2	1,711.5	4,215.6
Short term	35.0	212.8	34.1	-95.7	3,467.1
Long term	126.7	-728.3	1,019.1	1,807.2	748.6

Sources: Bank of Mauritius; and Ministry of Finance.

1/ Includes tax treasury bills and tax reserve certificates (short term) and government stocks, treasury certificates, and anonymous bearer bonds (long term). Fiscal year from July to June.

2/ The SIFB collects premiums from planters and insures sugar crops against natural disasters such as cyclones.

3/ The NSF and the EWF make deductions from salaries and accumulate funds to contribute to government employees.

4/ Only individuals and nonbank institutions, including the African Development Bank, and petroleum companies, subscribed to the Independence and Republic bonds.

5/ Fund for payment of government debt.

Table 28. Mauritius: External Debt of Central Government--Disbursements, 1992/93-1996/97 1/

(In millions of Mauritian rupees)

	1992/93	1993/94	1994/95	1995/96	1996/97
<b>Governments</b>	<b>218.9</b>	<b>124.0</b>	<b>32.5</b>	<b>67.1</b>	<b>123.2</b>
People's Republic of China	40.2	76.4	0.0	16.9	8.0
Sports complex	3.9	0.0	0.0	0.0	0.0
Flacq hospital	22.7	18.9	0.0	14.3	0.2
Housing	3.0	51.6	0.0	2.6	7.8
Miscellaneous	10.6	5.9	0.0	0.0	0.0
France	94.5	45.6	31.7	30.4	54.9
Balance of payments support (CCCE) 2/	4.1	0.0	0.0	0.0	0.0
Livestock breeding project	1.2	0.0	0.0	0.0	0.0
Small-scale irrigation project	3.2	0.0	0.0	0.5	0.0
Goodlands/District water supply	77.9	34.9	8.9	12.8	35.1
Hotel catering school	0.0	0.0	20.9	17.1	17.7
Lycée Polytechnique, Rose Hill	0.0	0.0	1.9	0.0	0.4
Northern Plain Irrigation Project	0.0	0.0	0.0	0.0	1.7
Miscellaneous development projects	8.1	10.7	0.0	0.0	0.0
Federal Republic of Germany	0.4	0.0	0.0	0.0	0.0
Rodrigues electrification	0.2	0.0	0.0	0.0	0.0
Line of credit for projects	0.2	0.0	0.0	0.0	0.0
India (lines of credit for development projects and supplies)	14.3	1.1	0.8	4.6	37.0
Japan	14.8	0.0	0.0	15.2	23.3
Telecommunications	14.8	0.0	0.0	0.0	0.0
La Butte, drainage and soil consolidation	0.0	0.0	0.0	15.2	23.3
United Kingdom (loan No. 6)	0.1	0.9	0.0	0.0	0.0
United States (derocking scheme)	54.5	0.0	0.0	0.0	0.0
<b>Other bilateral agencies</b>	<b>32.3</b>	<b>24.8</b>	<b>9.3</b>	<b>0.0</b>	<b>234.3</b>
Kuwait Fund	5.0	12.1	5.1	0.0	234.3
Champagne hydroelectric	0.0	0.0	0.0	0.0	0.0
Water project	5.0	12.1	5.1	0.0	2.9
Fort George Power Station	0.0	0.0	0.0	0.0	231.4
Saudi Fund (urban sector development)	27.2	12.7	4.2	0.0	0.0
<b>All bilateral lenders</b>	<b>251.1</b>	<b>148.8</b>	<b>41.8</b>	<b>67.1</b>	<b>357.5</b>

Table 28. Mauritius: External Debt of Central Government--Disbursements, 1992/93-1996/97 1/ (concluded)

(In millions of Mauritian rupees)

	1992/93	1993/94	1994/95	1995/96	1996/97
<b>Multilateral agencies</b>	<b>301.5</b>	<b>354.5</b>	<b>213.2</b>	<b>296.9</b>	<b>558.4</b>
Arab Bank for Economic Development in Africa (industrial credit)	0.0	0.0	0.0	0.0	9.9
African Development Bank/Fund	16.2	20.0	48.3	13.4	23.1
Bridge project	0.0	4.5	12.2	8.3	0.0
Nouvelle France- Plaisance road	1.1	0.0	0.0	0.0	0.0
Environmental program	15.1	2.8	0.2	0.8	0.0
Rose Belle rehabilitation	0.0	12.7	4.8	0.0	15.0
3rd Highway project	0.0	0.0	0.0	0.0	0.0
Education project	0.0	0.0	31.3	4.3	8.1
European Development Fund	55.2	77.0	24.5	52.5	14.5
Agricultural Marketing Board	0.2	0.0	0.0	0.0	0.0
Prime Minister's derocking scheme	2.6	6.5	4.5	2.5	0.0
Agricultural / industrial credits	52.5	70.5	20.0	37.1	3.2
Regional meteorological project	0.0	0.0	0.0	12.9	11.3
International Bank for Reconstruction and Development	221.1	257.5	134.1	189.2	274.2
Second highway project	159.4	221.6	56.6	12.7	0.0
Environmental program	43.6	19.3	16.3	18.9	67.9
Sugar action program	15.3	9.1	0.0	0.0	0.0
Agricultural management services	0.0	2.5	7.1	6.0	13.2
Bagasse energy	0.0	0.0	25.2	81.5	0.0
Third education project	0.0	1.8	14.6	31.2	113.3
Human resources (IVTB)	2.8	3.2	13.4	12.0	19.5
Technology development project	0.0	0.0	1.0	23.3	35.9
Higher and technical education project	0.0	0.0	0.0	3.6	24.5
Nordic Investment Bank/Development Fund	9.0	0.0	6.3	41.8	236.7
Environmental program	9.0	0.0	6.3	5.7	85.7
Fort George Power Station	0.0	0.0	0.0	36.1	150.9
Miscellaneous sources (international floating rate note)	0.0	0.0	0.0	2,676.6	0.0
<b>Total disbursements</b>	<b>552.6</b>	<b>503.3</b>	<b>255.0</b>	<b>3,040.6</b>	<b>915.9</b>

Source: Ministry of Finance.

1/ Fiscal year from July to June.

2/ CCCE, Caisse Centrale de Cooperation Economique.

Table 29. Mauritius: Consolidated Monetary Survey, June 1993-December 1997

	1993	1994	1995	1996		1997	
		June		June	Dec.	June	Dec.
(In millions of Mauritian rupees; end of period)							
Net foreign assets	16,106	15,483	14,994	19,281	19,825	21,423	21,971
Monetary authorities	13,863	12,887	11,904	15,732	16,157	17,355	15,538
Commercial banks	2,243	2,595	3,090	3,548	3,668	4,068	6,433
Domestic credit	28,914	37,612	44,227	47,069	49,194	53,222	61,925
Claims on government (net)	8,258	10,945	13,620	14,876	14,563	15,861	18,404
Monetary authorities	704	2,009	2,764	1,871	663	911	1,656
Commercial banks	7,554	8,936	10,855	13,005	13,900	14,950	16,749
Claims on private sector 1/	20,656	26,667	30,607	32,193	34,631	37,361	43,521
Broad money (M2)	36,475	42,786	47,832	55,450	58,237	60,343	67,812
Money (M1)	6,777	7,027	8,132	8,233	9,830	8,872	10,611
Quasi money	29,698	35,759	39,700	47,218	48,407	51,470	57,201
Money market instruments	309	186	0	0	718	215	240
Other items (net)	8,237	10,123	11,388	10,899	10,065	14,087	15,844
(Annual change in millions of Mauritian rupees)							
Net foreign assets	-146	-624	-489	4,287	1,040	2,143	2,146
Monetary authorities	-804	-976	-984	3,828	847	1,623	-619
Commercial banks	658	352	494	459	193	520	2,765
Domestic credit	5,407	8,698	6,614	2,842	2,825	6,153	12,731
Claims on government (net)	1,117	2,687	2,675	1,256	1,206	985	3,841
Claims on private sector 1/	4,290	6,011	3,940	1,586	1,620	5,168	8,890
Broad money (M2)	4,373	6,311	5,046	7,619	4,089	4,893	9,576
Money (M1)	516	250	1,104	101	257	640	781
Quasi money	3,857	6,061	3,941	7,518	3,832	4,253	8,795
(Annual change in percent)							
Domestic credit	23.0	30.1	17.6	6.4	6.1	13.1	25.9
Claims on government (net)	15.6	32.5	24.4	9.2	9.0	6.6	26.4
Claims on private sector 1/	26.2	29.1	14.8	5.2	4.9	16.1	25.7
Broad money (M2)	13.6	17.3	11.8	15.9	7.6	8.8	16.4
Money (M1)	8.2	3.7	15.7	1.2	2.7	7.8	7.9
Quasi-money	14.9	20.4	11.0	18.9	8.6	9.0	18.2
(Annual change in percent of beginning-of-period broad money)							
Net foreign assets	-0.5	-1.7	-1.1	9.0	1.9	3.9	3.7
Domestic credit	16.8	23.8	15.5	5.9	5.2	11.1	21.9
Claims on government (net)	3.5	7.4	6.3	2.6	2.2	1.8	6.6
Claims on private sector 1/	13.4	16.5	9.2	3.3	3.0	9.3	15.3
Broad money (M2)	13.6	17.3	11.8	15.9	7.6	8.8	16.4

Source: Bank of Mauritius.

1/ Includes claims on public enterprises.

Table 30. Mauritius: Summary Accounts of the Bank of Mauritius, June 1993-December 1997

(In millions of Mauritian rupees; end of period)

	1993	1994	1995	1996		1997	
		June		June	Dec.	June	Dec.
Net foreign assets	13,682	12,700	11,707	15,540	15,967	17,144	15,320
Foreign assets	13,695	12,731	11,723	15,562	15,986	17,160	15,340
Foreign liabilities	-13	-30	-16	-21	-20	-16	-21
Claims on government (net)	634	1,933	2,677	1,792	586	810	1,547
Treasury bills	0	0	513	16	67	0	292
Government securities	0	282	686	602	636	429	212
Advances	617	1,615	1,434	1,096	0	326	912
Other 1/	134	134	134	134	134	134	134
Government deposits	-117	-98	-90	-57	-251	-79	-3
Claims on commercial banks	59	244	0	0	0	250	250
Reserve money	8,737	8,872	8,002	11,723	11,360	11,208	9,114
Currency outside banks	3,316	3,570	3,767	4,162	5,051	4,307	5,410
Currency with banks	755	794	815	832	1,566	1,168	1,885
Bankers' deposits	3,327	3,365	3,414	5,574	2,501	4,243	1,621
<i>Of which</i> : non-interest-bearing deposits	0	0	0	0	0	0	0
Banks' holdings of Bank of Mauritius bills	1,331	1,118	0	1,142	2,237	1,487	190
Private sector demand deposits	9	24	6	14	5	4	6
Money market instruments	309	186	0	0	718	215	240
Other items (net)	5,330	5,820	6,382	5,609	4,474	6,781	7,763
Memorandum items:							
Monetary authorities							
Reserve position with the Fund	181	187	197	192	190	211	218
Claims on government (net) 2/	704	2,009	2,764	1,871	663	911	1,656

Source: Bank of Mauritius.

1/ Use of SDRs (as shown in the accounts of the Bank of Mauritius) and Trust Fund borrowing.

2/ Including transactions with the Fund (based on Fund records).

Table 31. Mauritius: Summary Accounts of the Commercial Banks, June 1993 - December 1997

(In millions of Mauritian rupees; end of period)

	1993	1994	1995	1996		1997	
		June		June	Dec.	June	Dec.
Net foreign assets	2,243	2,595	3,090	3,548	3,668	4,068	6,433
Reserves	5,413	5,277	4,229	7,547	6,305	6,897	3,697
<i>Of which</i> : holdings of Bank of Mauritius bills	1,331	1,118	0	1,142	2,237	1,487	190
Claims on government (net)	7,554	8,936	10,855	13,005	13,900	14,950	16,749
Government securities	2,606	3,895	3,328	2,937	2,912	3,057	4,208
<i>Of which</i> : eligible liquid assets	1,742	3,272	2,941	2,746	2,503	0	0
Treasury bills	5,391	5,368	8,239	10,685	11,210	12,495	12,566
Loans and advances	0	0	5	0	0	0	0
State Trading Corporation rice and flour credit	0	0	0	0	98	142	252
Government deposits	-443	-327	-717	-617	-320	-743	-277
Claims on private sector	20,387	26,463	30,474	32,055	34,468	37,208	43,360
Sugar industry	1,419	1,607	1,792	1,870	1,851	2,286	2,825
Export processing zone	3,852	4,505	4,665	4,792	4,886	5,422	5,166
Other industries	5,102	5,848	6,233	6,008	6,219	6,117	6,138
Personal, professional, and housing	3,082	4,981	6,217	7,008	7,476	7,973	9,474
Traders	2,320	3,881	5,289	5,812	6,309	6,636	7,651
Others	4,612	5,641	6,271	6,565	7,727	8,774	12,106
Claims on other banklike institutions	269	204	133	138	163	153	160
Demand deposits	3,452	3,433	4,358	4,057	4,774	4,562	5,194
Time and savings deposits	29,698	35,759	39,700	47,218	48,407	51,470	57,201
Credit from the Bank of Mauritius	59	244	0	0	0	250	250
Other items (net)	2,657	4,040	4,723	5,019	5,323	6,994	7,754

Source: Bank of Mauritius.

Table 32. Mauritius: Summary Accounts of Offshore Banks, 1993-97

(In thousands of U.S. dollars; end of period)

	1993	1994	1995	1996	1997
	December				
<b>Assets</b>	377,678	504,012	669,106	859,543	913,795
Amounts due from banks	246,927	354,185	492,814	676,387	654,231
Loans and advances	122,526	139,750	155,155	143,066	218,145
Fixed assets	464	414	387	543	818
Other assets	7,761	9,663	20,750	39,547	40,601
<b>Liabilities</b>	377,678	504,012	669,106	859,543	913,795
Capital/paid up capital	25,408	25,810	26,207	27,723	32,021
Nonbank deposits	185,460	294,528	415,537	517,056	669,391
Deposits and balances of other banks	122,380	133,949	160,555	141,651	188,230
Other liabilities	44,430	49,725	66,807	173,113	24,153
<b>Contingent liabilities</b>	151,969	282,074	177,512	127,152	110,429

Source: Bank of Mauritius.

Table 33. Mauritius: Principal Interest Rates, 1993-97

(In percent per annum)

	June 1993		June 1994		June 1995		June 1996		June 1997	
	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.
<b>Lending rates</b>										
<b>Bank of Mauritius</b>										
Bank rate	8.00		8.00	9.33	10.08	10.11	9.07	9.33	8.34	9.93
Rediscount facilities	8.25		8.25	9.58	11.58	11.61	10.57	10.83	9.84	11.43
<b>Commercial banks</b>										
Export finance 1/	9.00	12.50								
Mauritius sugar syndicate	10.00	11.00	10.50	11.00	11.00	16.75	11.00	16.75	11.00	13.00
Sugar industry	10.00	15.00	9.00	16.00	10.00	19.50	11.25	19.50	11.25	19.00
Other agriculture	9.50	15.00	10.00	16.00	10.75	19.50	11.00	19.50	11.50	19.50
Export processing zone	10.50	15.00	10.50	16.00	10.00	18.00	10.00	19.50	10.00	19.50
Development certificates	10.00	16.50	10.50	16.00	10.50	18.50	11.00	18.50	11.50	18.50
Small-scale industries	10.00	15.00	10.50	16.00	11.00	20.00	11.00	20.00	11.50	20.00
Transport	14.50	19.00	14.00	19.00	12.50	21.50	14.00	21.50	13.50	21.50
Hotels	14.00	19.00	14.00	19.00	13.50	20.50	14.00	20.50	14.00	18.50
Other industries and manufacturers	12.00	18.50	13.00	17.50	11.50	21.00	11.50	20.50	13.00	20.00
Statutory and parastatal bodies	14.50	19.00	15.00	19.00	15.00	20.50	15.00	20.50	15.00	18.00
Housing	14.50	19.00	13.50	18.00	14.00	20.50	14.00	20.50	13.50	20.50
Traders	15.50	19.50	16.00	19.50	15.00	22.75	14.00	22.75	10.00	21.00
Stockbrokers	16.00	19.00	16.50	19.00	17.00	22.00	17.00	22.00	17.50	19.00
Financial institutions	16.00	19.00	16.50	19.00	16.00	22.00	16.00	22.00	17.50	19.00
Personal and professional	16.00	19.50	16.00	19.50	15.00	22.00	12.00	24.50	14.00	21.50
Other customers	16.00	19.50	16.50	19.00	15.00	22.00	14.50	22.00	12.00	19.50
<b>Deposit rates</b>										
Savings	7.00		8.00		8.00		8.00	8.00	8.00	8.00
Seven days' notice	6.00	7.00	7.00	9.50	8.00	10.00	8.00	10.00	8.00	10.00
<b>Fixed deposits</b>										
Up to 3 months	6.75	8.25	8.00	10.00	8.00	11.25	8.00	9.50	8.00	9.50
Exceeding 3 and up to 6 months	7.13	8.50	8.12	10.75	8.13	14.00	8.13	11.25	8.25	11.25
Exceeding 6 and up to 12 months	7.25	9.00	8.25	12.00	8.25	11.00	8.25	13.00	8.25	12.50
Exceeding 12 and up to 18 months	7.50	9.25	8.38	12.75	8.38	12.50	8.37	12.50	8.25	12.50
Exceeding 18 and up to 24 months	7.50	9.50	8.50	12.50	8.50	12.50	8.50	12.50	8.25	12.00
Exceeding 24 and up to 36 months	7.75	10.00	8.50	12.50	8.50	13.00	8.50	12.50	8.25	12.00
Exceeding 36 and up to 48 months	8.00	9.00	8.50	12.50	8.50	13.13	8.50	13.00	8.25	13.00
Over 48 months	8.00	9.00	8.50	12.00	8.50	13.50	8.50	14.50	8.25	14.50
<b>Treasury bill rate 2/</b>										
3 month	6.98		8.35		9.74		8.97		8.74	
6 month	7.61		8.37		9.87		8.98		8.85	
12 month	8.43		8.56		9.91		8.92		9.02	

Source: Bank of Mauritius.

1/ Applicable to bills eligible for rediscount at the Bank of Mauritius.

2/ Rates quoted are the monthly weighted average yields on Treasury/Bank of Mauritius bills auctioned.

Table 34. Mauritius: Balance of Payments, 1992/93-1996/97 1/

(In millions of Mauritian rupees)

	1992/93	1993/94	1994/95	1995/96	1996/97 Est.
Current account	-723	-1,373	-3,492	-428	664
Goods	-3,236	-4,065	-6,866	-5,653	-5,184
Exports, f.o.b.	21,877	24,340	25,846	29,253	33,113
Sugar	5,918	5,882	5,942	6,701	8,013
Export processing zone (EPZ)	14,037	16,184	17,528	19,581	21,992
Other	1,922	2,274	2,376	2,971	3,108
Imports, f.o.b.	-25,113	-28,405	-32,712	-34,906	-38,297
Imports, c.i.f	-27,209	-31,041	-35,598	-37,704	-41,600
Rice and flour	-692	-673	-790	-975	-1,166
Petroleum	-1,702	-1,683	-1,897	-2,373	-3,039
EPZ	-7,911	-9,661	-10,497	-11,552	-12,648
Other	-16,904	-19,024	-22,414	-22,804	-24,747
Of which : aircraft and ships	-665	-313	-2,148	-789	-890
Services (net)	739	1,179	1,915	3,804	3,992
Transportation	-1,014	-1,349	-1,234	-1,148	-1,455
Credit	2,756	2,896	3,300	3,630	4,079
Debit	-3,770	-4,245	-4,534	-4,778	-5,534
Travel	2,657	3,458	4,286	5,345	5,892
Credit	4,943	5,826	7,038	8,094	9,408
Debit	-2,286	-2,368	-2,752	-2,749	-3,516
Other services	-904	-930	-1,137	-393	-445
Credit	1,619	1,930	2,128	3,202	3,605
Debit	-2,523	-2,860	-3,265	-3,595	-4,050
Income	203	-318	-333	-611	-398
Credit	1,437	847	739	644	921
Debit	-1,234	-1,165	-1,072	-1,255	-1,319
Current transfers (net)	1,571	1,831	1,792	2,032	2,254
Capital and financial account	647	571	1,122	-1,368	-817
Capital account	-21	-34	-20	-11	-11
Financial account	668	605	1,142	-1,357	-806
Direct investment	-581	-22	378	557	87
Abroad	-781	-490	-14	-70	-41
In Mauritius	200	468	392	627	128
Portfolio investment (net)	0	-44	263	3,195	-5
Other investment	340	-291	-508	-1,268	714
Assets	-413	-408	-2,106	-67	228
Liabilities	753	117	1,598	-1,201	486
Long-term liabilities	339	177	1,027	-1,018	746
Government (net)	-312	-113	-371	-303	198
Other public sector (net)	116	47	1,330	-417	785
Other long-term liabilities	535	243	68	-298	-237
Short-term liabilities	414	-60	571	-183	-260
Reserve assets (increase -)	909	962	1,009	-3,841	-1,602
Net errors and omissions	76	802	2,370	1,796	153

Sources: Bank of Mauritius; Ministry of Finance; and Fund staff estimates.

1/ Fiscal year from July to June.

Table 35. Mauritius: Principal Merchandise Trade, Price Indices, and Terms of Trade, 1992-96

	1992	1993	1994	1995	1996 Prov.
(In millions of Mauritian rupees)					
Total exports, f.o.b.	20,245	22,992	24,097	26,756	31,388
Sugar	5,841	5,770	5,742	6,326	8,025
Molasses	91	93	115	136	126
Tea	95	103	83	50	28
Export processing zone (EPZ)	13,081	15,821	16,533	18,267	21,001
Cut flowers (non-EPZ)	87	96	105	126	127
Chemicals (non-EPZ)	106	136	106	121	161
Wheat flour (non-EPZ)	33	51	65	39	154
Other	352	373	447	777	852
Reexports	559	549	901	914	914
Total imports, c.i.f.	25,280	30,319	34,548	34,363	40,890
Food and live animals	2,915	3,744	4,241	4,673	5,921
Beverages and tobacco	132	152	201	221	212
Crude materials, except fuels	749	951	1,004	1,209	1,598
Mineral fuels, lubricants, etc.	1,945	2,109	2,133	2,401	3,213
Animal and vegetable oils and fats	274	290	415	441	464
Chemicals	1,901	2,216	2,442	2,688	3,164
Manufactured goods	9,141	11,039	11,828	12,587	13,708
Machinery and transport equipment	5,715	6,787	8,887	6,658	8,926
Miscellaneous manufactures	2,361	2,871	3,101	3,245	3,271
Other	147	160	296	240	413
(Index 1992=100; in Mauritian rupees)					
Price indices					
Unit value of exports	100.0	109.0	113.0	121.0	134.0
Unit value of imports	100.0	111.0	120.0	126.0	135.0
Terms of trade	100.0	98.2	94.2	96.0	99.3
(In millions of Mauritian rupees)					
Memorandum items:					
Ships' stores and bunkers					
Exports, f.o.b.	500	530	600	570	600
Imports, c.i.f.	319	307	259	...	...

Source: Central Statistical Office.

Table 36. Mauritius: Pattern of Trade and Direction of Exports of the Export Processing Zone (EPZ), 1992-96

(In millions of Mauritian rupees)

	1992	1993	1994	1995	1996
<b>Total EPZ exports by commodities, f.o.b.</b>	<b>13,081</b>	<b>15,821</b>	<b>16,533</b>	<b>18,267</b>	<b>21,001</b>
Clothing	10,476	12,719	12,876	13,780	16,187
Other textiles	468	574	702	1,035	1,447
Pearls and precious stones	320	409	452	464	509
Watches and clocks	630	612	512	452	405
Optical goods	164	176	188	235	211
Toys, games, and sporting goods	167	166	162	207	194
Jewelry, gold, and silver goods	154	171	173	229	286
Fish and fish preparations	295	384	514	640	719
Other	407	610	954	1,225	1,043
<b>Total EPZ exports by direction of exports, f.o.b.</b>	<b>13,081</b>	<b>15,821</b>	<b>16,533</b>	<b>18,267</b>	<b>21,001</b>
European Union (EU) countries	9,957	10,659	11,060	12,729	14,965
Belgium	294	430	452	435	651
France	4,006	4,390	4,652	5,208	5,762
Germany	1,694	1,564	1,342	1,445	1,607
Netherlands	310	401	435	491	685
Sweden	28	12	32	66	0
United Kingdom	2,170	2,268	2,541	3,412	4,234
Other	1,455	1,594	1,606	1,672	2,026
Non-EU countries	3,124	5,162	5,473	5,538	6,036
Hong Kong, China	42	89	165	152	160
United States	2,329	3,972	4,198	3,860	3,787
Other	753	1,101	1,110	1,526	2,089
<b>Total EPZ imports by commodities, c.i.f.</b>	<b>7,132</b>	<b>9,326</b>	<b>10,125</b>	<b>10,856</b>	<b>12,109</b>
Materials	6,455	8,221	9,016	9,869	10,992
Yarn and fabrics	4,202	5,214	5,754	5,984	6,643
Other	2,253	3,007	3,262	3,885	4,349
Machinery	677	1,105	1,109	987	1,117

Source: Central Statistical Office.

Table 37. Mauritius: Medium- and Long-Term External Debt, June 1993-December 1997 1/

(In millions of Mauritian rupees; end of period)

	1993	1994	1995	1996		1997	
		June		June	Dec	June	Dec. Prov.
Total	16,827	17,280	19,790	23,856	24,668	25,503	28,587
Public sector	13,283	13,554	15,357	19,411	20,247	21,295	24,437
Central government	5,715	5,766	5,778	9,207	9,003	9,666	10,043
International agencies	3,302	3,397	3,407	3,775	3,691	3,981	4,103
IMF credit 2/	0	0	0	0	0	0	0
Other	3,302	3,397	3,407	3,775	3,691	3,981	4,103
Governments	2,294	2,271	2,298	2,323	2,234	2,461	2,502
Other lenders	119	98	73	3,109	3,078	3,224	3,438
Parastatal bodies	7,568	7,788	9,579	10,204	11,244	11,629	14,394
International agencies	1,167	982	841	897	1,225	1,267	1,551
Governments	4,316	4,588	5,026	5,538	5,652	5,393	5,606
Other lenders	2,085	2,218	3,712	3,769	4,367	4,969	7,237
Private sector	3,544	3,726	4,433	4,445	4,421	4,208	4,150

Source: Ministry of Finance.

1/ Disbursed debt outstanding with a maturity exceeding one year.

2/ As reported by the authorities; data may differ slightly from Fund records.

Table 38. External Debt Service Payments, 1992/93-1996/97 1/

	1992/93	1993/94	1994/95	1995/96	1996/97 Prov.
(In millions of Mauritian rupees)					
Government loans (1)	1,191	939	948	1,088	1,213
Principal	865	616	626	666	718
Interest and other charges	326	323	322	422	495
Parastatal bodies (2)	1,193	1,098	1,352	1,711	1,509
Principal	748	668	846	1,122	937
Interest and other charges	445	430	506	589	572
Total public debt (1+2)	2,384	2,037	2,300	2,799	2,722
Principal	1,613	1,284	1,472	1,788	1,655
Interest and other charges	771	753	828	1,011	1,067
Private sector debt (3)	389	502	854	1,162	670
Principal	304	366	785	1,030	580
Interest and other charges	85	136	69	132	90
Debt service, excluding IMF (1+2+3)	2,773	2,539	3,154	3,961	3,392
Principal	1,917	1,650	2,257	2,818	2,235
Interest and other charges	856	889	897	1,143	1,157
International Monetary Fund (4)	0	0	0	0	0
Principal	0	0	0	0	0
Interest and other charges	0	0	0	0	0
Total debt service (1+2+3+4)	2,773	2,539	3,154	3,961	3,392
Principal	1,917	1,650	2,257	2,818	2,235
Interest and other charges	856	889	897	1,143	1,157
(In percent of exports of goods and services)					
Debt service ratios					
Total debt service (including IMF)	8.9	7.3	8.2	9.0	6.8
Principal	6.1	4.7	5.9	6.4	4.5
Interest and other charges	2.7	2.5	2.3	2.6	2.3
(In millions of Mauritian rupees)					
Memorandum item:					
Exports of goods and services	31,195	34,992	38,312	44,179	50,205

Sources: Ministry of Finance; and Bank of Mauritius.

1/ Service payments on medium- and long-term external debt; fiscal year from July to June.

Table 39. Mauritius: Effective Exchange Rate Indices, 1990-97

(1990=100; period averages)

	Nominal Effective Exchange Rate Index	Real Effective Exchange Rate Index	Consumer Price Index	Relative Price Index
1990	100.0	100.0	100.0	100.0
1991	96.7	98.5	107.0	95.0
1992	94.9	96.8	112.0	95.4
1993	89.6	97.4	123.7	84.1
1994	87.2	98.4	132.8	82.6
1995	83.3	96.4	140.8	83.7
1996	77.3	92.8	150.0	74.8
1997	80.2	100.4	160.3	71.5
1996 I	80.0	93.9	145.1	117.4
1996 II	78.2	93.0	147.9	118.9
1996 III	75.2	91.4	152.9	121.5
1996 IV	75.9	92.9	154.3	122.3
1997 I	80.8	100.7	158.0	124.5
1997 II	81.2	101.4	159.0	124.8
1997 III	79.6	99.6	161.2	125.0
1997 IV	79.1	99.9	163.0	126.3
1996 July	75.9	91.9	151.9	121.1
1996 August	75.0	91.4	153.3	121.7
1996 September	74.5	90.7	153.3	121.8
1996 October	74.6	91.2	154.0	122.1
1996 November	75.7	92.7	154.2	122.3
1996 December	77.4	94.8	154.6	122.4
1997 January	78.9	98.3	157.9	124.6
1997 February	80.5	100.1	157.9	124.4
1997 March	83.2	103.7	158.2	124.7
1997 April	82.4	102.9	158.1	124.9
1997 May	81.1	101.3	158.7	124.8
1997 June	80.2	100.0	160.0	124.8
1997 July	79.4	99.3	160.7	124.9
1997 August	79.6	99.4	161.2	124.8
1997 September	79.8	100.1	161.7	125.3
1997 October	78.9	99.4	162.7	126.0
1997 November	79.0	99.8	162.9	126.2
1997 December	79.3	100.5	163.5	126.6

Source: IMF, Information Notice System.

Mauritius: Summary of the Tax System, 1997-98

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate
1. Taxes on income and profits (The Income Tax Act)	Income tax for companies and individuals is payable on income derived during the preceding year. A nonresident is liable only on income derived from Mauritius.	Income accruing to charitable institutions, various sugar industry funds, local authorities, trade unions, and benevolent associations is exempted.	
1.1 Companies	Chargeable income includes distributed dividends that are not subject to income tax in the hands of the recipient.	For companies, capital expenditure for agricultural improvement is deductible in full. Companies are also entitled to generous capital allowances: a 5-100 percent annual allowance on a straight-line method. In addition, there is an investment allowance of 25 percent. Previous year's losses, expenditure on the repair of premises or plant, donations to approved charitable institutions up to a certain maximum, and contributions to the National Pension Fund are all deductible.	
	Nonresident <i>sociétés</i> are liable to income tax as if they were companies.		<u>Rate</u>
	Resident <i>sociétés</i> are not liable to income tax, but the associates are taxable on their share of income from the <i>sociétés</i> , whether the income is distributed or not.		35 percent
		General rate Incentive rate (under the Development Incentives Act, EPZ Act, etc.)	15 percent
		Stock exchange companies Unit trusts Offshore companies (at taxpayer's option)	25 percent 15 percent
		<b>Less:</b> Investment tax credit at 10 percent of the amount subscribed to the share capital of tax incentive or stock exchange companies for three years (maximum credit of 300,000 per annum). The credit is limited to such an extent that the tax payable after the credit should not be less than 15 percent of the chargeable income.	0-35 percent

Mauritius: Summary of the Tax System, 1997-98 (continued)

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Chargeable income	Tax Rate
1.2 Individuals	<p>Income tax is payable on income derived from any source. In general, a resident, domiciled in Mauritius, is liable on income derived domestically or from abroad except for earned income, where only the amounts remitted to the taxpayer enter the tax base. Taxpayers having foreign domiciles but resident in Mauritius are liable to tax in Mauritius in respect of their foreign incomes, but they will be entitled to credit for foreign tax.</p>	<p>Exempt income includes death gratuities; gains from sale of units or securities quoted on the stock exchange; the first 75,000 of bank interest; dividends paid by resident companies; and income from the first 60 tons of sugar produced (i.e., by small planters).</p>	<p>First 15,000 Next 20,000 Next 20,000 Remainder</p>	<p>Rate 5 percent 15 percent 25 percent 30 percent</p>
		<p><b>Deductions</b> from income include interest paid on mortgage or secured loans; previous year's losses; pension contributions; life insurance premiums; premiums on personal pension schemes; and investment relief, which is a deduction of 40 percent (maximum 75,000) of the amount subscribed to the share capital of tax incentive or stock exchange companies.</p>		
		<p>Personal and family deductions are the following: for personal, 48,000; for dependent spouse, 28,000; and for children (maximum of three), 15,000 per child under 18 or in school, 40,000 per child in university (local), and 50,000 per child in university (abroad), plus an additional 40,000 per dependent handicapped child.</p>		



Mauritius: Summary of the Tax System, 1997-98 (continued)

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate
		<p><b>Under Act 25 of 1993,</b>                      certain conditions are specified for exemption:</p> <p>(a) where bare land in a residential area is acquired for the construction of building by an individual not already owner of a residential property;</p> <p>(b) where a right to construct a building on top of an existing building (<i>droit de surélévation</i>), together with a fraction of the ownership of the ground, is acquired by an individual not already owner of a residential property; and</p> <p>(c) where a residential lot in a building that has been subject of a duly registered and transcribed deed witnessing a "<i>réglement de copropriété</i>", in accordance with article 664 and 664-1 to 664-94 of the Code Napoleon, is acquired by an individual not already owner of a residential building;</p> <p>(d) where a portion of land, whether freehold or leasehold with a residential building thereon, is acquired by an individual not already owner of a residential building.</p>	<p>Registration duty is reduced by 65,000.</p> <p>Registration duty is reduced by 65,000.</p> <p>Registration duty is reduced by 110,000.</p> <p>Registration duty is reduced by 110,000.</p>

Mauritius: Summary of the Tax System, 1997-98 (continued)

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Property value	Tax Rate	Rate
	Where property is transferred without consideration between parties other than ascendants and descendants		Not exceeding 15,000		10 percent
			15,001 - 20,000		12 ½ percent
			20,001 - 50,000		15 percent
			50,001 - 150,000		18 percent
			150,001 - 250,000		21 percent
			250,001 - 500,000		24 percent
			500,001 - 700,000		27 percent
			700,001 - 1,000,000		30 percent
			1,000,001 - 2,000,000		35 percent
			2,000,001 - 5,000,000		40 percent
			Exceeding 5,000,000		45 percent
			Plus surcharge on value of immovable property transferred		10 percent

**Under Act 25 of 1994**, immovable property is transferred to a company holding a housing development certificate.

Registration duty is reduced by 75 percent.

Mauritius: Summary of the Tax System, 1997-98 (continued)

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate
2.2 Land transfer tax	<p>Exemptions also apply where property is transferred</p> <p>(a) between ascendant and descendant or the latter's spouses or surviving spouse;</p> <p>(b) between the heirs of a deceased person of property acquired by inheritance from that person;</p> <p>(c) between spouses;</p> <p>(d) to a charitable trust under the Trusts Act 1989;</p> <p>(e) to a religious body under the Registration Duty Act; or</p> <p>(f) by the Sugar Industry Labor Welfare Fund to a worker who is duly certified as such in the deed of transfer.</p>	<p>Nil</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>Nil</p>	<p>Value of immovable property</p> <p>If held five years or more 5 percent</p> <p>If held less than five years 10 percent</p>
	<p>Where last transfer was affected prior to July 16, 1984.</p>		<p>Value of 75,000 is exempted.</p>
	<p>On certain conditions specified under the <b>Sugar Sector Package Deal Act 2 of 1985, as amended by Act 6 of 1990 and Act 23 of 1992</b>, the land transfer tax is totally exempted.</p>		

Mauritius: Summary of the Tax System, 1997-98 (continued)  
 (All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate
		<p>On certain conditions specified under <b>Act 19 of 1986</b>, transfer of a lot excised from a larger portion of land by a partnership or company registered with the Sugar Insurance Fund to a worker is exempt from the land transfer tax.</p>	
		<p>Total exemption from the land transfer tax is granted where property is transferred:</p> <ul style="list-style-type: none"> <li>(a) between ascendant and descendant or the latter's spouse or surviving spouse;</li> <li>(b) to a charitable trust under the Trust Act 1989;</li> <li>(c) to a religious body under the Registration Duty Act;</li> <li>(d) by the Sugar Industry Labor Welfare Fund to a worker who is duly certified as such in the deed of transfer;</li> <li>(e) by a company holding a housing development certificate under Section 34 B of the Income Tax Act;</li> <li>(f) in respect of a right to construct a building on top of an existing building (<i>droit de surélévation</i>), together with a fraction of the ownership of the ground, and where certain conditions under Section 45 A (2) are fulfilled; or</li> <li>(g) by a transferor who has acquired the property through inheritance from his spouse, an ascendant, a descendant, a brother, or a sister.</li> </ul>	

Mauritius: Summary of the Tax System, 1997-98 (continued)

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate
2.3 Capital gains ( <i>morcellement</i> ) fee	This fee is levied on any lot of land parcelled out.	Exemptions include land under sugar cane (up to 25 acres).	For residential, commercial, or industrial purposes Per square meter 3.00
2.4 Land conversion tax	A tax is levied on conversion of agricultural land to other uses.	Exemptions are available for approved housing schemes, agro-industry, and community benefit. A housing development company pays half the rate.	For agricultural purposes Per square meter 1.25 Depending on area converted and category of conversion Per hectare 0 - 3.5 million
2.5 Encampment sites tax		<b>Under the Encampment Site Tax (Exemption) Regulations 1985,</b> (a) on certain conditions specified in the regulations, exemption is granted from payment of tax where the site is occupied as a sole residence or used exclusively for agricultural or grazing purposes; (b) part of the encampment site is exempted from tax where the site is crossed by a public road, and (c) taxes are remitted to religious bodies.	Annual tax according to zone Per hectare 7,000-19,000
2.6 Capital gains ( <i>morcellement</i> ) tax	This tax is imposed on transfer of any lot in land parcelled out.	Exempted from this tax are (a) immovable property within 500 meters from the high-water mark of the sea coast, up to 1,000 square meters; (b) Immovable property within the limits of a town, up to 2,000 square meters; and (c) other immovable property up to 4,000 square meters.	Surcharge on difference between selling price and the purchase price 20-30 percent plus 10 percent

Mauritius: Summary of the Tax System, 1997-98 (continued)  
 (All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate
		<p><b>Under the Sugar Sector Package Deal Act, Act 2 of 1985 as amended by Act 6 of 1990 and Act 23 of 1992,</b> certain conditions are specified for exemptions. Capital gains tax is totally exempted.</p>	
		<p><b>Under Act 19 of 1986,</b> certain conditions specified under transfer of a lot excised from a larger portion of land by a partnership or company registered with the Sugar Insurance Fund to a worker is exempted.</p> <p>Capital gains tax is totally exempted where property is transferred</p> <p>(a) between ascendant and descendant;</p> <p>(b) by the Sugar Industry Labor Welfare Fund to a worker who is duly certified as such in the deed of transfer;</p> <p>or</p> <p>(c) by a transferor who has acquired the property to be transferred through inheritance from his spouse, an ascendant, a descendant, a brother, or a sister.</p>	

Mauritius: Summary of the Tax System, 1997-98 (continued)

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate
3. Taxes on domestic goods and services			
3.1 Sales tax	A tax is charged on goods at each stage of distribution except retail.	Tax borne at previous stage of distribution is normally set off against the tax to be paid. Exemptions include exports, basic foodstuffs, unprocessed agricultural products, milk, books, newspapers, medicines, liquefied petroleum gas, kerosene, including jet-type fuel, machinery, including jet-feed, textiles, and clothing manufactured in Mauritius.	8 percent of price
3.2 Excise taxes			
3.2.1 Tobacco and cigarettes	Leaf tobacco used for the local production of cigarettes is taxed on a weight basis. Cigarettes are taxed.		
		<u>Item</u>	<u>Rate</u>
		Flue-cured tobacco	0
		Air-cured tobacco	0
		Cigarettes	160-180 percent

Mauritius: Summary of the Tax System, 1997-98 (continued)

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate
3.2.2 Alcohol and alcoholic beverages	Locally produced alcohol and alcoholic beverages are taxed at different rates, both on a volume basis and ad valorem. Coverage includes products blended and bottled from imported stock.	Liquor (final product) imported in bottles is not excisable. Vinegar, nonbrewed condiments, alcohol for heating, and power alcohol are duty free.	Alcohol, spirits, and rums Per volume percentage per liter 0.78
			Wine and country liquor, whichever is higher Per liter 3.00 Ad valorem 30 percent
			Other liquors admixed spirits, gin, etc. Per volume percentage per liter 1.75
			Aperitif: Liquor Per volume percentage per liter 1.10
			Beer per liter 8.22 Shandy per liter 6.85
			Soft drinks per container Not exceeding 35 centiliters 0.09 Exceeding 35 centiliters 0.17
			Alcohol for perfumes and cosmetics per liter 5.50
3.2.3 Automobiles	This tax is chargeable on any cars manufactured locally, depending on engine capacity.		17 -157 percent

Mauritius: Summary of the Tax System, 1997-98 (continued)

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate
3.3 Taxes on betting and gambling	Betting in casinos and gambling houses, and on horse races, association football matches, and winnings from betting and sweepstakes is taxed.	Casinos' and gambling houses' gross takings	50 percent
		Horse racing sweepstakes	0.25 percent
		Amount collected	10 percent
		Amount payable as winnings	fixed duty
		Bookmaker	10 percent
		Per race meeting	
		Amount payable as winnings	
		Totalizator	
		Amount collected	10 percent
		On win and place bets	12 percent
		On other bets	
		Pool betting	
		Pool promoter	30 percent
		Stake money collected	10 percent
		Amount payable as winnings	
		Agent of foreign pool promoter	10 percent
		Amount of stake money	
3.4 Taxes on specific services			
3.4.1 Hotel and restaurant tax	This tax is levied on cost of hotel rooms and food and drinks served in hotels and restaurants.		10 percent
3.5 Company and commercial partnership licenses	Annual fees are charged for business and professional licenses.	Offshore companies are exempt.	4,000-9,000 121,000

Mauritius: Summary of the Tax System, 1997-98 (continued)  
(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate
3.6 Motor vehicle taxes	Motor vehicles are subject to annual road license fees and special trading license fees for contract cars, lorries, and buses.	Motor vehicles used within the owner's premises and by embassies are exempt.	Private automobiles 2,500-5,000 Contract cars 4,500-7,500 Contract buses 2,200-3,300 Lorries 1,800-13,200
4. Taxes on international trade			
4.1 Taxes on imports			
4.1.1 Customs tariff	Mauritius maintains a one-column tariff schedule based on the Harmonized System Nomenclature (HS). Since July 1994, import customs duties, which account for the bulk of customs duty revenue, vary by HS classification. An additional 20 percent of import duties are leviable on all imports from nonpreferential countries and which attract import customs duties at the rate of 55 percent or over, i.e., generally other than from the Commonwealth, EU, or the United States. Import customs duties are in general ad valorem on c.i.f. values.	Exemptions include most food items, agricultural capital goods and related spare parts; agricultural inputs, such as fertilizers, weed killers, seeds; specialized sporting goods machinery and raw materials for the textile, leather, furniture, jewelry, and printing industries; and such items as VCRs, cameras, energy saving equipment, and computers. Imports by factories operating under the EPZ, ESZ, or Industrial Expansion Acts. For non-EPZ firms, duty drawbacks are permitted on raw materials and intermediate goods used to produce goods for export.	Import customs duties consist of eight tax bands that are 0, 5, 15, 20, 30, 40, 55, and 80 percent, respectively.
4.1.2 Import excise duty	This duty is levied on alcoholic beverages, spirits, tobacco products, petroleum products, motor cars, and furniture, and is payable on customs clearance.	Returning residents and manufacturers of motor cars are exempt. Exemptions or concessions are available for taxis, tour operators, and civil servants.	c.i.f. value 4.5-400 percent
4.2 Taxes on exports			Nil

Mauritius: Summary of the Tax System, 1997-98 (concluded)

(All amounts in Mauritian rupees, unless otherwise indicated)

Tax	Nature of Tax	Deductions and Exemptions	Tax Rate
5. Other taxes			
5.1 Stamp taxes			
	Documents presented for registration with the Registrar-General or deposited with the Conservator of Mortgages for transcription, inscription, or erasure of inscription are taxed.		15
	Capital transfers are taxed.		15 percent

Source: Ministry of Finance.



