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Brunei Darussalam—Statistical Appendix

This statistical appendix report on Brunei Darussalam was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with this member country. As such, the views expressed in this document are those of the staff team and do not necessarily reflect the views of the Government of Brunei Darussalam or the Executive Board of the IMF.

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BRUNEI DARUSSALAM

Statistical Appendix

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Approved by the Asia and Pacific Department

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Contents	Page
1. Selected Economic and Financial Indicators, 1991-96	3
2. Gross Domestic Product in Current Prices by Economic Activity, 1991-96	4
3. Composition of Gross Domestic Product in Current Prices, 1991-96	5
4. Gross Domestic Product in Constant Prices by Economic Activity, 1991-96	6
5. Growth in Gross Domestic Product in Constant Prices, 1991-96	7
6. Trends in GDP and GNP, 1991-96	8
7. Oil and Gas Production and Sales, 1991-96	9
8. Labor Force and Employment, 1971, 1981, and 1991	10
9. Private Sector Employment by Major Industry, 1991-96	11
10. Employment Composition, 1991	12
11. Population Indicators, 1971-96	13
12. Government Sector Employment by Grade, 1991-95	14
13. Consumer Price Index, 1991-96	15
14. Summary Budget, 1991-97	16
15. Composition of Government Revenues, 1991-96	17
16. Current Expenditures by Ministries and Major Departments, 1991-96	18
17. Development Expenditures	19
18. Accounts of the Brunei Currency Board, 1991-96	20
19. Monetary Survey, 1991-96	21
20. Direction of Loans by Commercial Banks, 1991-96	22
21. Balance of Payments, 1991-96	23
22. Exports by Commodity, 1991-96	24
23. Value and Destination of Selected Exports, 1991-96	25

	Contents	Page
24.	Exports by Country of Destination, 1991-96	26
25.	Imports by Commodity, 1991-96	27
26.	Imports by Country of Origin, 1991-96	28
27.	International Reserves, 1991-96	29
28.	Exchange Rates, 1991-96	30

Table 1. Brunei Darussalam: Selected Economic and Financial Indicators, 1991-96

Area (sq. kilometers)	5,765					
Population (1996)	305,100					
GDP per capita (1996; US\$)	17,315					
GNP per capita (1996; US\$)	26,286					
Quota	SDR 150 million					
	1991	1992	1993	1994	1995	Est. 1996
Output and prices (percent change) 1/						
Nominal GDP (B\$ million)	6,621	6,565	6,585	6,686	7,067	7,449
Real GDP	4.0	-1.1	0.5	1.8	2.0	2.8
Average oil price received (US\$ per barrel)	20.7	20.7	18.8	17.1	18.3	22.0
Consumer prices (period average)	1.6	1.3	4.3	2.4	6.0	2.0
GDP deflator	-2.2	0.3	-0.2	-0.3	3.6	2.6
Money and Banking (percent change)						
Claims on private sector	46.0	5.2	25.1	32.8	-19.9	23.4
Broad money	4.0	4.6	10.7	38.6	7.3	-2.3
Of which: currency outside banks	5.9	8.6	2.0	1.8	11.1	5.2
Prime lending rate (end of period)	7.0	6.0	5.8	6.0	6.5	6.5
Public Finances (percent of GDP)						
Total revenue	40.6	35.4	34.5	33.6	34.7	38.3
Tax	22.0	19.6	17.3	16.3	17.3	18.9
Nontax	18.5	15.8	17.3	17.3	17.4	19.5
Transfers 2/	..	6.2	17.3	31.0	27.7	12.2
Total expenditure	41.7	46.6	51.6	64.1	62.3	47.5
Current	30.6	33.9	36.1	34.8	34.4	33.3
Capital	11.1	12.7	15.5	15.8	17.3	13.2
Investment in pub. enterprises 3/	..	..	..	13.5	10.6	1.1
Fiscal balance (deficit -)	-1.1	-5.0	0.3	0.5	0.1	3.0
Fiscal balance excluding transfers (deficit -)	-1.1	-11.2	-17.1	-30.5	-27.6	-9.2
Balance of Payments (US\$ million) 4/						
Trade balance	1,415	997	456	441	415	100
Exports	2,470	2,402	2,248	2,154	2,390	2,596
Of which: oil and gas	2,389	2,284	2,166	2,009	2,221	2,413
Imports	1,055	1,406	1,792	1,713	1,975	2,497
Investment income, net	1,939	1,882	1,738	2,471	2,490	2,755
Current account balance	2,944	2,417	1,946	2,787	2,471	2,699
Current account balance (percent of GDP)	76.8	60.0	47.8	63.7	49.6	51.1
Total international reserves (US\$ million)	2,134	2,573	2,479	4,382	5,874	6,001
Official	531	377	355	1,065	1,833	2,153
Banking system	1,603	2,196	2,124	3,318	4,042	3,848
Exchange rate						
Exchange rate regime: Pegged to Singapore dollar						
Brunei dollar per U.S. dollar (period average)	1.728	1.629	1.616	1.527	1.417	1.410
Nominal effective exchange rate 5/	90.7	93.3	94.7	97.3	100.0	102.9
Real effective exchange rate 5/	89.2	90.1	92.7	94.4	100.0	103.2

Sources: Data provided by the Brunei authorities; and staff estimates.

1/ Except where indicated otherwise.

2/ Transfers from BIA to the budget and for public enterprises.

3/ BIA investment in public enterprises.

4/ Balance of payments data are based on staff estimates of foreign investment income.

5/ Period average; 1995=100

Table 2. Brunei Darussalam: Gross Domestic Product in Current Prices by Economic Activity, 1991-96

(In millions of Brunei dollars)

	1991	1992	1993	1994	1995	Est. 1996
Total	6,621	6,565	6,585	6,686	7,067	7,449
Oil and gas sector	3,335	2,984	2,753	2,541	2,535	2,668
Non-oil and gas sector	3,286	3,582	3,832	4,145	4,532	4,781
Agriculture and hunting	119	122	125	128	132	137
Forestry and logging	15	16	17	18	20	22
Fishing	26	28	32	33	36	37
Mining, quarrying, and manufacturing	195	204	208	213	221	230
Electricity production	62	64	67	70	74	79
Construction	303	316	334	364	405	440
Wholesale trade	128	137	142	152	163	171
Retail trade	273	285	296	307	325	347
Restaurants and hotels	73	78	86	96	108	119
Transportation, storage, and communication	235	252	265	278	299	322
Banking and finance	236	241	254	274	298	325
Insurance	70	74	77	82	90	94
Real estate and business services	67	70	73	76	81	82
Ownership of dwellings	66	69	73	76	80	82
Community, social, and personal services	1,568	1,783	1,948	2,153	2,390	2,521
Less: Bank charges	149	157	164	176	188	227

Sources: Ministry of Finance, Sixth and Seventh National Development Plans, and Statistical Yearbook (various issues).

Table 3. Brunei Darussalam: Composition of Gross Domestic Product in Current Prices, 1991-96

(In percent of total GDP)

	1991	1992	1993	1994	1995	Est. 1996
Total	100.0	100.0	100.0	100.0	100.0	100.0
Oil and gas sector	50.4	45.4	41.8	38.0	35.9	35.8
Non-oil and gas sector	49.6	54.6	58.2	62.0	64.1	64.2
Agriculture and hunting	1.8	1.9	1.9	1.9	1.9	1.8
Forestry and logging	0.2	0.2	0.3	0.3	0.3	0.3
Fishing	0.4	0.4	0.5	0.5	0.5	0.5
Mining, quarrying, and manufacturing	2.9	3.1	3.2	3.2	3.1	3.1
Electricity production	0.9	1.0	1.0	1.0	1.0	1.1
Construction	4.6	4.8	5.1	5.5	5.7	5.9
Wholesale trade	1.9	2.1	2.2	2.3	2.3	2.3
Retail trade	4.1	4.3	4.5	4.6	4.6	4.7
Restaurants and hotels	1.1	1.2	1.3	1.4	1.5	1.6
Transportation, storage, and communication	3.6	3.8	4.0	4.2	4.2	4.3
Banking and finance	3.6	3.7	3.9	4.1	4.2	4.4
Insurance	1.1	1.1	1.2	1.2	1.3	1.3
Real estate and business services	1.0	1.1	1.1	1.1	1.1	1.1
Ownership of dwellings	1.0	1.0	1.1	1.1	1.1	1.1
Community, social, and personal services	23.7	27.2	29.6	32.2	33.8	33.8
Less: Bank charges	2.3	2.4	2.5	2.6	2.7	3.0

Sources: Ministry of Finance, Sixth and Seventh National Development Plans, and Statistical Yearbook (various issues).

Table 4. Brunei Darussalam: Gross Domestic Product in Constant Prices by Economic Activity, 1991-96

(In millions of Brunei dollars)

	1991	1992	1993	1994	1995	Est. 1996
Total	3,751	3,709	3,728	3,795	3,871	3,978
Oil and gas sector	2,338	2,204	2,151	2,130	2,106	2,095
Non-oil and gas sector	1,413	1,505	1,577	1,666	1,765	1,883
Agriculture and hunting	43	43	44	44	44	45
Forestry and logging	5	5	5	6	6	6
Fishing	9	9	10	10	11	12
Mining, quarrying, and manufacturing	63	63	64	66	68	71
Electricity production	31	32	32	33	34	35
Construction	105	106	109	115	125	135
Wholesale trade	56	57	57	59	62	64
Retail trade	118	119	119	120	123	127
Restaurants and hotels	32	34	36	40	44	49
Transportation, storage, and communication	85	90	94	99	107	115
Banking and finance	92	94	98	104	111	119
Insurance	28	29	30	31	34	36
Real estate and business services	27	27	28	29	30	32
Ownership of dwellings	21	22	22	24	25	27
Community, social, and personal services	792	872	933	997	1,063	1,138
Less: Bank charges	93	98	104	111	120	126

Sources: Ministry of Finance, Sixth and Seventh National Development Plans, and Statistical Yearbook (various issues).

Table 5. Brunei Darussalam: Growth in Gross Domestic Product in Constant Prices, 1991-96

(Percent change)

	1991	1992	1993	1994	1995	Est. 1996
Total	4.0	-1.1	0.5	1.8	2.0	2.8
Oil and gas sector	3.1	-5.7	-2.4	-1.0	-1.1	-0.5
Non-oil and gas sector	5.7	6.5	4.8	5.6	6.0	6.7
Agriculture and hunting	0.2	0.5	0.5	0.7	0.9	2.0
Forestry and logging	2.0	1.9	1.9	1.9	1.8	1.8
Fishing	4.8	6.8	6.4	1.0	7.9	7.3
Mining, quarrying, and manufacturing	3.5	1.0	1.3	2.2	3.7	4.1
Electricity production	1.0	3.5	0.3	1.6	3.1	3.4
Construction	2.5	1.2	2.7	6.1	8.1	8.1
Wholesale trade	0.5	1.6	0.9	3.3	3.9	4.1
Retail trade	0.9	0.4	0.3	0.7	2.5	3.2
Restaurants and hotels	5.3	5.3	8.0	9.9	10.3	10.2
Transportation, storage, and communication	1.4	5.4	4.0	6.2	7.2	8.1
Banking and finance	0.1	2.9	4.0	6.1	7.0	7.1
Insurance	1.5	3.9	2.1	5.7	7.3	7.4
Real estate and business services	0.4	2.2	2.2	3.2	4.2	5.3
Ownership of dwellings	1.5	3.4	3.7	5.8	5.9	6.2
Community, social, and personal services	9.9	10.1	6.9	6.9	6.6	7.1
Less: Bank charges	7.0	5.4	5.8	7.0	7.5	5.2

Sources: Ministry of Finance, Sixth and Seventh National Development Plans, and Statistical Yearbook (various issues).

Table 6. Brunei Darussalam: Trends in GDP and GNP, 1991-96 1/

	1991	1992	1993	1994	1995	Est. 1996
(In current prices; In millions of Brunei dollars)						
GDP	6,621	6,565	6,585	6,686	7,067	7,449
Net factor payments	3,090	2,780	3,678	3,547	3,651	3,860
GNP	9,711	9,345	10,263	10,234	10,718	11,308
(In current prices; percentage growth)						
GDP	1.7	-0.8	0.3	1.5	5.7	5.4
GNP	-2.6	-3.8	9.8	-0.3	4.7	5.5
(In prices of 1974; In millions of Brunei dollars)						
GDP	3,751	3,709	3,728	3,795	3,871	3,978
GNP	5,080	4,877	5,242	5,220	5,293	5,498
(In prices of 1974; percentage change)						
GDP	4.0	-1.1	0.5	1.8	2.0	2.8
GNP	-1.2	-4.0	7.5	-0.4	1.4	3.9
(In current prices; In millions of U.S. dollars) 2/						
GDP	3,832	4,030	4,075	4,378	4,986	5,283
GNP	5,621	5,736	6,352	6,700	7,561	8,020
(Per capita; U.S. dollars) 2/						
GDP	14,712	15,049	14,750	15,387	16,844	17,315
GNP	21,579	21,420	22,989	23,550	25,545	26,286

Sources: Ministry of Finance, Sixth and Seventh National Development Plans, and Statistical Yearbook (various issues); and staff estimates.

1/ GNP was calculated on the basis of net factor payments estimated by the staff.

2/ Converted at current exchange rates.

Table 7. Brunei Darussalam: Oil and Gas Production and Sales, 1991-96

	1991	1992	1993	1994	1995	Est. 1996
<hr/>						
Oil Production	(Thousands of cubic meters per day)					
Crude petroleum	23	26	25	26	25	24
Casing head petroleum spirit	3	3	3	3	3	3
Total	26	29	28	28	28	26
<hr/>						
	(Thousands of barrels per day)					
Crude petroleum	147	165	157	161	157	149
Casing head petroleum spirit	17	17	18	18	18	16
Total	165	182	175	178	175	165
Number of wells	720	737	735	741	740	742
<hr/>						
	(Millions of cubic feet per day)					
Gas Production	940	953	946	985	1,079	1,079
<hr/>						
Exports						
<hr/>						
Volumes						
Oil (thousands of barrels per day)	162	176	170	174	168	161
Gas (trillions of BTU per year)	275	276	286	283	323	323
<hr/>						
Average prices received						
Crude oil (U.S. dollars/barrel)	20.7	20.7	18.8	17.1	18.3	22.0
Gas (U.S. dollars/million BTU)	3.5	3.3	3.1	3.0	3.4	3.7

Sources: Ministry of Finance, Sixth and Seventh National Development Plans, and Statistical Yearbook (various issues); export data from Petroleum Unit of the Prime Minister's Department.

Table 8. Brunei Darussalam: Labor Force and Employment, 1971, 1981 and 1991 1/

	1971	1981	1991	1971	1981	1991
	(In persons)			(In percent)		
Population	136,256	192,832	260,482	100.0	100.0	100.0
Males	72,772	102,942	137,616	53.4	53.4	52.8
Females	63,484	89,890	122,866	46.6	46.6	47.2
Employed	40,012	68,128	106,746	100.0	100.0	100.0
Males	33,562	52,737	72,338	83.9	77.4	67.8
Females	6,450	15,391	34,408	16.1	22.6	32.2
Unemployed	1,087	2,562	5,209	100.0	100.0	100.0
Males	649	1,122	2,745	59.7	43.8	52.7
Females	438	1,440	2,464	40.3	56.2	47.3
Total labor force	41,099	70,690	111,955	100.0	100.0	100.0
Males	34,211	53,859	75,083	83.2	76.2	67.1
Females	6,888	16,831	36,872	16.8	23.8	32.9
Total employed			106,746			100.0
Citizens			54,595			51.1
Permanent residents			7,344			6.9
Temporary residents			43,993			41.2
Excluding temporary residents:						
Unemployment rate			7.7			
Participation rate			39.8			
Employment						
All sectors	40,012	68,128	106,746	100.0	100.0	100.0
Males	33,562	52,737	72,338	83.9	77.4	67.8
Females	6,450	15,391	34,408	16.1	22.6	32.2
Private sector	24,433	36,402	48,998	61.1	53.4	45.9
Males	20,130	28,492	33,153	50.3	41.8	31.1
Females	4,303	7,910	15,845	10.8	11.6	14.8
Public sector	15,579	31,726	57,748	38.9	46.6	54.1
Males	13,432	24,245	39,185	33.6	35.6	36.7
Females	2,147	7,481	18,563	5.4	11.0	17.4

Sources: Ministry of Finance, Statistical Yearbook (various issues); and staff estimates.

1/ Data for census years 1971, 1981, and 1991.

Table 9. Brunei Darussalam: Private Sector Employment by Major Industry, 1991-96

	1991	1992	1993	1994	Est. 1995	Est. 1996
	(In persons)					
Agriculture, forestry, and fishing	1,188	1,313	1,379	1,502	1,578	1,657
Production of oil and natural gas	4,257	4,236	4,193	4,144	4,352	4,570
Sawmilling and timber processing	587	683	716	691	725	761
Other mining, quarrying, and manufacturing	5,244	6,294	5,161	7,981	8,380	8,799
Construction	21,538	25,738	30,560	34,199	35,909	37,704
Wholesale and retail trading	7,435	8,668	8,850	10,177	10,685	11,219
Coffee shops, restaurants, and hotels	2,814	3,580	3,843	4,585	4,815	5,056
Transport, storage, and communication	3,853	4,026	4,136	4,635	4,867	5,110
Financial, insurance, and business services	2,974	3,252	3,453	5,337	5,602	5,882
Community, social, and personal services	4,530	5,328	5,699	6,893	7,238	7,600
Total private sector employment	54,420	63,118	67,990	80,144	84,151	88,358
	(In percent of total)					
Agriculture, forestry, and fishing	2.2	2.1	2.0	1.9	1.9	1.9
Production of oil and natural gas	7.8	6.7	6.2	5.2	5.2	5.2
Sawmilling and timber processing	1.1	1.1	1.1	0.9	0.9	0.9
Other mining, quarrying, and manufacturing	9.6	10.0	7.6	10.0	10.0	10.0
Construction	39.6	40.8	44.9	42.7	42.7	42.7
Wholesale and retail trading	13.7	13.7	13.0	12.7	12.7	12.7
Coffee shops, restaurants, and hotels	5.2	5.7	5.7	5.7	5.7	5.7
Transport, storage, and communication	7.1	6.4	6.1	5.8	5.8	5.8
Financial, insurance, and business services	5.5	5.2	5.1	6.7	6.7	6.7
Community, social, and personal services	8.3	8.4	8.4	8.6	8.6	8.6
	(Percent change)					
Total private sector employment	1.5	16.0	7.7	17.9	5.0	5.0

Sources: Ministry of Finance, Statistical Yearbook (various issues) and data provided by the Brunei authorities.

Table 10. Brunei Darussalam: Employment Composition, 1991

	(In persons)		(In percent of total employment)								
	Total	Males	Females	Total	Males	Females	Malay	Chinese	Brunei citizens	Permanent residents	Temporary residents
Workers not classifiable by occupation	7,055	6,781	274	6.6	9.4	0.8	7.1	0.9	7.8	0.3	6.2
Legislators, administrators and managers	4,664	3,868	796	4.4	5.3	2.3	4.2	9.7	5.2	10.4	2.3
Professionals	7,334	4,866	2,468	6.9	6.7	7.2	7.2	6.8	7.7	4.2	6.3
Technicians and associate professionals	13,184	8,259	4,925	12.4	11.4	14.3	17.2	9.5	18.6	8.6	5.4
Clerical workers	12,635	4,567	8,068	11.8	6.3	23.4	17.3	11.7	18.7	14.8	3.1
Service workers and shop, market, and related sales workers	13,430	8,415	5,015	12.6	11.6	14.6	13.0	16.7	13.6	18.1	10.4
Agricultural and fishery workers	1,352	1,190	162	1.3	1.6	0.5	1.3	1.4	1.3	3.4	0.9
Production craftsman and related workers	16,074	14,768	1,306	15.1	20.4	3.8	7.4	30.0	7.3	18.8	23.8
Plant and machine operators and assemblers	7,754	7,396	358	7.3	10.2	1.0	7.0	7.0	6.5	8.7	7.9
Cleaners, laborers and related workers	23,264	12,228	11,036	21.8	16.9	32.1	18.3	6.2	13.2	12.7	33.8
All occupations	106,746	72,338	34,408	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
				100.0	67.8	32.2	50.6	18.6	51.1	6.9	41.2

Source: Ministry of Finance, Brunei Statistical Yearbook (various issues).

Table 11. Brunei Darussalam: Population Indicators, 1971-96 1/

	1971	1981	1991	1992	1993	1994	1995	1996	Annual average rates or annual averages		
	Census	Census	Census						1971-81	1981-91 1971-91	
Male	72,772	102,942	137,616	141,300	145,800	150,000	156,600	161,500	3.5	2.9	3.2
Female	63,484	89,890	122,866	126,500	130,500	134,500	139,400	143,600	3.5	3.2	3.4
Total population	136,256	192,832	260,482	267,800	276,300	284,500	296,000	305,100	3.5	3.1	3.3
				(In persons)						(In percent)	
Annual population growth	5,996	7,612	7,082	7,318	8,500	8,200	11,500	9,100	5,688	6,842	6,201
-natural increase	4,380	5,227	6,254	6,403	6,296	6,362	6,469	...	4,654	5,848	5,252
-immigration (+)	1,616	2,385	828	915	2,204	1,838	5,031	...	1,034	994	949
Live-births	5,181	5,878	7,106	7,290	7,314	7,270	7,341	...	5,371	6,614	5,998
Total deaths	801	651	852	887	1,018	908	872	...	717	766	746
of which infants	199	80	79	70	82	61	58	...	132	66	100
				(In percent of total population)							
Crude birth rate	38.0	30.5	27.3	27.2	26.5	25.6	24.8	...	33.2	29.4	31.3
Crude death rate	5.9	3.4	3.3	3.3	3.7	3.2	3.0	...	4.5	3.4	4.0
Natural rate of increase	32.1	27.1	24.0	23.9	22.8	22.4	21.9	...	28.7	26.0	27.4
				(In percent of infant live births)							
Infant mortality rate	38.4	13.6	11.1	9.6	11.2	8.4	7.9	...	25.0	10.2	17.7
				(Percentage change from previous year)							
Population growth rate	4.6	4.1	2.8	2.8	3.2	3.0	4.0	3.1			

Source: Ministry of Finance, Brunei Statistical Yearbooks (various issues).

1/ The years 1971, 1981, and 1991 were census years; for the other years, the numbers are estimates.

Table 12. Brunei Darussalam: Government Sector Employment by Grade, 1991-95

	1991	1992	1993	1994	1995
(In persons)					
Division I: Heads of departments	397	425	434	453	470
Division II: Senior officers	2,664	3,101	3,337	3,710	4,021
Division III: Supervisory	7,313	7,699	8,036	8,116	8,291
Division IV: Clerical and operators	9,815	10,348	10,528	10,848	11,023
Division V: Clerical and operators	13,185	13,768	14,205	14,236	14,263
Total government employment	33,374	35,341	36,540	37,363	38,068
(In percent of total)					
Division I: Heads of departments	1.2	1.2	1.2	1.2	1.2
Division II: Senior officers	8.0	8.8	9.1	9.9	10.6
Division III: Supervisory	21.9	21.8	22.0	21.7	21.8
Division IV: Clerical and operators	29.4	29.3	28.8	29.0	29.0
Division V: Clerical and operators	39.5	39.0	38.9	38.1	37.5
(Percent change)					
Total government employment	0.7	5.9	3.4	2.3	1.9

Source: Ministry of Finance, Brunei Statistical Yearbook (various issues).

Table 13. Brunei Darussalam: Consumer Price Index, 1991-96

(Period average and percent change; 1990=100)

	All commodities	Food	Clothing and footwear	Housing	Transportation and communication	Miscellaneous
1991	101.6	102.5	101.1	100.9	101.4	100.8
1992	102.9	103.3	104.1	100.7	103.4	103.2
1993	107.3	106.0	113.1	106.0	108.7	107.7
1994	109.9	107.3	116.3	109.0	113.8	109.9
1995	116.5	110.1	122.7	111.2	129.8	118.8
1996	118.8	113.4	121.3	110.7	134.8	120.1
1995						
Q1	113.7	109.4	121.2	112.0	117.2	118.8
Q2	117.2	110.0	122.7	111.2	133.7	118.8
Q3	117.2	110.2	122.9	110.3	134.1	118.6
Q4	117.8	110.9	123.9	111.3	134.4	119.0
1996						
Q1	118.2	112.7	119.5	110.7	134.7	119.2
Q2	118.0	112.0	119.2	110.4	134.9	119.6
Q3	119.1	113.9	123.1	110.8	134.8	120.4
Q4	119.7	114.9	123.3	111.0	134.7	121.0
Memorandum:						
Weights (percent)	100.0	38.7	6.4	18.6	19.9	16.3

Sources: Ministry of Finance, Brunei Statistical Yearbook (various issues); and Economic Planning and Development Department.

Table 14. Brunei Darussalam: Summary Budget, 1991-97

	1991	1992	1993	1994	Budget 1995	Actual 1995	Budget 1996	Est. 1996	Budget 1997
(In millions of Brunei dollars)									
Total revenue	2,686	2,325	2,274	2,246	1,881	2,451	2,050	2,854	2,353
Tax	1,459	1,286	1,137	1,092	909	1,223	1,075	1,404	1,186
Non-tax revenue	1,226	1,039	1,137	1,155	972	1,227	975	1,450	1,167
Transfers 1/	..	405	1,142	2,072	..	1,957	..	907	..
Total expenditure	2,760	3,057	3,397	4,285	4,481	4,403	4,879	3,540	4,989
Current	2,024	2,224	2,375	2,327	2,667	2,430	2,739	2,478	2,783
Capital	736	833	1,022	1,057	1,814	1,226	2,140	982	2,206
Investment in pub. enterprises 2/	..	..	..	901	..	747	..	80	..
Surplus or deficit (-)	-74	-328	19	33	-2,600	4	-2,830	221	-2,636
Surplus or deficit (-), excluding transfers	-74	-732	-1,123	-2,039	-2,600	-1,953	-2,830	-686	-2,636
(In millions of Brunei dollars; end of period balances)									
Consolidated Fund	453	186	140	1,109	..	2,123	..	2,250	..
Development Fund	743	682	523	488	..	225	..	398	..
Government Trust Fund	26	13	207	179	..	153	..	89	..
(Percent change)									
Total revenue	-0.8	-13.4	-2.2	-1.2	-16.3	9.1	-16.4	16.5	-17.6
Total expenditure	-1.1	10.8	11.1	26.1	4.6	2.8	10.8	-19.6	40.9
(In percent of GDP)									
Total revenue	40.6	35.4	34.5	33.6	26.6	34.7	27.5	38.3	29.9
Of which: Tax	22.0	19.6	17.3	16.3	12.9	17.3	14.4	18.9	15.0
Total expenditure	41.7	46.6	51.6	64.1	63.4	62.3	65.5	47.5	63.3
Current	30.6	33.9	36.1	34.8	37.7	34.4	36.8	33.3	35.3
Capital	11.1	12.7	15.5	15.8	25.7	17.3	28.7	13.2	28.0
Investment in pub. enterprises 2/	..	..	..	13.5	..	10.6	..	1.1	..
Surplus or deficit (-)	-1.1	-5.0	0.3	0.5	-36.8	0.1	-38.0	3.0	-33.5
Surplus or deficit (-), excluding transfers	-1.1	-11.2	-17.1	-30.5	-36.8	-27.6	-38.0	-9.2	-33.5
(In millions of Brunei dollars)									
Memorandum items:									
Ordinary expenditure	1,944	2,136	2,281	2,235	2,924	2,369	3,125	2,343	3,233
Charged expenditure	446	460	426	414	448	424	455	490	456
Development expenditure	370	461	690	735	1,109	864	1,300	627	1,300
GDP	6,621	6,565	6,585	6,686	7,067	7,067	7,449	7,449	7,879

Sources: Ministry of Finance, Statistical Yearbook (various issues); data provided by the Brunei authorities; and staff estimates.

1/ Transfers from BIA to the budget and for public enterprises.

2/ BIA investment in public enterprises.

Table 15. Brunei Darussalam: Composition of Government Revenues, 1991-96

	1991	1992	1993	1994	Budget	Actual	Budget	Est.
					1995		1996	
(In millions of Brunei dollars)								
Total revenue and transfers	2,686	2,730	3,416	4,318	1,881	4,407	2,050	3,761
Tax revenue	1,459	1,286	1,137	1,092	909	1,223	1,075	1,404
Import duty	91	104	105	101	100	164	153	183
Estate duty	1	1	2	0	2	1	2	0
Corporate income tax	1,365	1,179	1,029	989	805	1,055	918	1,217
Stamp duty	2	2	2	2	2	3	2	4
Nontax revenue	1,226	1,039	1,137	1,155	972	1,227	975	1,450
Licenses	6	6	6	8	8	8	8	9
Service receipts	5	5	6	8	7	9	8	10
Commercial receipts	193	243	248	259	272	264	291	286
Property income	1,022	784	876	880	685	946	669	1,144
Transfers 1/	..	405	1,142	2,072	..	1,957	..	907
(In percent of total revenue and transfers)								
Tax revenue	54.3	47.1	33.3	25.3	48.3	27.8	52.4	37.3
Of which:								
Import duty	3.4	3.8	3.1	2.3	5.3	3.7	7.5	4.9
Corporate income tax	50.8	43.2	30.1	22.9	42.8	23.9	44.8	32.4
Nontax revenue	45.7	38.1	33.3	26.7	51.7	27.9	47.6	38.5
Of which:								
Commercial receipts	7.2	8.9	7.3	6.0	14.4	6.0	14.2	7.6
Property income	38.1	28.7	25.6	20.4	36.4	21.5	32.6	30.4
Transfers 1/	..	14.8	33.4	48.0	..	44.4	..	24.1
(In percent of GDP)								
Total revenue and transfers	40.6	41.6	51.9	64.6	26.6	62.4	27.5	50.5
Tax revenue	22.0	19.6	17.3	16.3	12.9	17.3	14.4	18.9
Of which:								
Import duty	1.4	1.6	1.6	1.5	1.4	2.3	2.1	2.5
Corporate income tax	20.6	18.0	15.6	14.8	11.4	14.9	12.3	16.3
Nontax revenue	18.5	15.8	17.3	17.3	13.8	17.4	13.1	19.5
Of which:								
Commercial receipts	2.9	3.7	3.8	3.9	3.8	3.7	3.9	3.8
Property income	15.4	11.9	13.3	13.2	9.7	13.4	9.0	15.4
Transfers 1/	..	6.2	17.3	31.0	..	27.7	..	12.2

Sources: Ministry of Finance, Statistical Yearbook (various issues); and data provided by the Brunei authorities.

1/ Transfers from BIA to the budget and for public enterprises.

Table 16. Brunei Darussalam: Current Expenditures by Ministries and Major Departments, 1991-96 1/

	1991	1992	1993	1994	Budget	Actual	Budget	Est.
					1995		1996	
Ministries								
(In millions of Brunei dollars)								
Prime Minister's Office	128	146	157	162	185	164	203	167
Defense	424	410	378	400	595	405	667	420
Foreign Affairs	78	82	79	90	104	87	110	85
Finance	356	475	580	425	702	559	755	558
Home Affairs	74	82	88	88	102	88	111	88
Education	271	278	285	301	345	311	373	312
Law	15	13	14	16	24	16	23	15
Industry and Primary Resources	35	40	38	40	45	39	45	37
Religious Affairs	73	81	89	96	113	100	113	93
Development	272	292	306	350	389	319	368	279
Culture, Youth, and Sports	38	44	48	48	55	48	58	46
Health	122	125	142	148	168	154	184	156
Communication	60	69	79	72	96	79	114	87
Total	1,944	2,136	2,281	2,235	2,924	2,369	3,125	2,343
(In percent of total "ordinary expenditures")								
Prime Minister's Office	6.6	6.8	6.9	7.2	6.3	6.9	6.5	7.1
Defense	21.8	19.2	16.6	17.9	20.4	17.1	21.3	17.9
Foreign Affairs	4.0	3.8	3.5	4.0	3.6	3.7	3.5	3.6
Finance	18.3	22.2	25.4	19.0	24.0	23.6	24.2	23.8
Home Affairs	3.8	3.9	3.9	3.9	3.5	3.7	3.5	3.8
Education	13.9	13.0	12.5	13.5	11.8	13.2	11.9	13.3
Law	0.8	0.6	0.6	0.7	0.8	0.7	0.7	0.6
Industry and Primary Resources	1.8	1.9	1.7	1.8	1.5	1.7	1.4	1.6
Religious Affairs	3.8	3.8	3.9	4.3	3.9	4.2	3.6	3.9
Development	14.0	13.6	13.4	15.6	13.3	13.5	11.8	11.9
Culture, Youth, and Sports	1.9	2.1	2.1	2.2	1.9	2.0	1.8	2.0
Health	6.2	5.9	6.2	6.6	5.8	6.5	5.9	6.7
Communication	3.1	3.2	3.5	3.2	3.3	3.3	3.7	3.7
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Major departments								
(In millions of Brunei dollars)								
Education	271	278	285	301	345	311	373	312
Electrical	78	83	81	97	102	92	105	91
Medical and Health	122	125	142	148	169	154	184	156
Police	51	61	69	63	67	61	76	60
Public Works	167	179	193	218	248	192	225	190
Royal Brunei Armed Forces	424	410	378	400	488	405	667	420
Religious Affairs	73	81	89	96	113	100	113	93

Sources: Ministry of Finance, Statistical Yearbook (various issues); data provided by the Brunei authorities; and staff estimates.

1/ "Current expenditures" are approximated here by the Brunei category of "ordinary expenditures."

Table 17. Brunei Darussalam: Development Expenditures

	Fifth NDP 1986-90 allocation		Sixth NDP 1991-95 allocation		Sixth NDP 1991-95 actual		Seventh NDP 1996-2000 allocation	
	(B\$ mn)	(% total)	(B\$ mn)	(% total)	(B\$ mn)	(% total)	(B\$ mn)	(% total)
Industry and Commerce	344	9.3	551	10.0	175	5.8	908	12.6
Agriculture	30	0.8	56	1.0	21	0.7	173	2.4
Forestry	5	0.1	26	0.5	19	0.6	104	1.4
Fisheries	19	0.5	39	0.7	22	0.7	73	1.0
Commerce	45	1.2	57	1.0	12	0.4	54	0.8
Industrial Development	243	6.6	373	6.8	100	3.3	504	7.0
Transport and Communications	713	19.3	1,102	20.0	714	23.6	1,402	19.5
Roads	274	7.4	514	9.3	266	8.8	690	9.6
Civil aviation	84	2.3	89	1.6	41	1.3	105	1.5
Marine and ports	57	1.5	89	1.6	48	1.6	145	2.0
Telecommunications	288	7.8	393	7.1	351	11.6	395	5.5
Postal services	11	0.3	2	0.0	1	0.0	3	0.0
Radio and television	0	0.0	14	0.3	8	0.3	64	0.9
Social services	1,231	33.3	1,615	29.3	1,208	39.8	1,978	27.5
Education	303	8.2	384	7.0	430	14.2	407	5.7
Medical and health	53	1.4	103	1.9	43	1.4	212	2.9
Government housing	303	8.2	261	4.7	123	4.1	124	1.7
Town and country planning	411	11.1	561	10.2	473	15.6	918	12.8
Religious affairs	37	1.0	56	1.0	48	1.6	52	0.7
Public facilities	124	3.4	248	4.5	91	3.0	265	3.7
Public Utilities	755	20.4	1,102	20.0	609	20.1	1,578	21.9
Electricity	278	7.5	597	10.8	358	11.8	1,075	14.9
Sanitation	75	2.0	82	1.5	26	0.9	95	1.3
Water supplies	323	8.7	317	5.8	192	6.3	306	4.3
Drainage	80	2.2	106	1.9	33	1.1	102	1.4
Public Buildings	366	9.9	551	10.0	188	6.2	633	8.8
Security	280	7.6	386	7.0	118	3.9	528	7.3
RBAF	255	6.9	350	6.4	101	3.3	466	6.5
Police	25	0.7	36	0.7	17	0.6	62	0.9
Miscellaneous	11	0.3	203	3.7	21	0.7	173	2.4
Surveys and investigations	8	0.2	38	0.7	21	0.7	66	0.9
Contingency reserves	2	0.1	165	3.0	0	0.0	107	1.5
Total	3,700	100.0	5,509	100.0	3,033	100.0	7,200	100.0
Memorandum item								
Total (US\$ mn.)	1,839		3,479		1,916		...	

Sources: Ministry of Finance, Fifth, Sixth and Seventh National Development Plans.

Table 18. Brunei Darussalam: Accounts of the Brunei Currency Board, 1991-96

	1991	1992	1993	1994	1995	Est. 1996
(In millions of Brunei dollars; end-of-period)						
Assets	476	510	538	550	605	1,258
External assets	412	434	431	446	469	1,071
Of which: Reserve for currency	412	434	431	446	469	533
Liquid assets	236	213	255	155	197	447
Of which: Reserve for currency	236	213	255	155	197	216
Securities	173	219	174	290	270	316
Accrued interest	3	2	2	1	2	1
IMF reserve position and holdings of SDRs	...	...	...	...	...	307
Other assets	63	76	107	104	136	187
Of which: Cash at bank	63	76	107	104	136	187
Liabilities	476	510	538	550	605	1,258
Allocation of SDRs in IMF	...	...	...	...	...	307
Currency	425	460	479	515	573	601
Notes	406	440	459	493	551	577
Coins	19	20	21	22	22	24
Deposits by commercial banks	...	...	...	...	...	310
Other liabilities	...	...	...	...	20	20
Reserve fund	51	50	59	35	12	20
Memorandum items:						
Ratio to demand liabilities of						
external assets 1/	0.97	0.94	0.90	0.87	0.82	0.89
liquid external assets 2/	0.56	0.46	0.53	0.30	0.34	0.36
External assets (net, US\$ mn.)	253	264	268	305	332	546

Sources: Brunei Currency Board, Annual Report (various issues); and data provided by the Brunei authorities.

1/ Ratio of external reserve (for currency) to currency.

2/ Ratio of liquid external reserve (for currency) to currency.

Table 19. Brunei Darussalam: Monetary Survey, 1991-96

	1991	1992	1993	1994	1995	Est. 1996
(In millions of Brunei dollars; end of period)						
Net foreign assets	3,027	4,047	3,847	5,292	6,185	6,150
BCB	412	434	431	446	469	764
Commercial banks	2,614	3,613	3,416	4,846	5,716	5,386
Assets	2,804	3,834	3,708	5,138	5,856	5,517
Liabilities	190	222	292	292	140	131
Claims on private sector	1,831	1,927	2,410	3,200	2,562	3,160
Other assets	347	543	335	285	502	673
BCB	63	76	107	104	136	187
Commercial banks	283	467	228	181	366	486
Assets=liabilities	5,205	6,517	6,591	8,777	9,249	9,983
Money	2,233	2,446	2,458	4,390	4,126	3,272
Currency	385	418	426	434	482	507
Demand deposits	1,848	2,028	2,032	3,956	3,644	2,765
Quasi-money	2,424	2,426	2,935	3,083	3,894	4,562
Time deposits	1,288	1,522	1,935	2,018	2,726	3,299
Savings and other deposits	1,136	903	999	1,065	1,168	1,263
Other liabilities	548	1,645	1,199	1,304	1,229	2,149
BCB	51	50	59	35	32	350
Commercial banks	497	1,595	1,140	1,269	1,197	1,799
Memorandum items:						
Currency with banks	40	42	53	81	91	94
Broad money	4,657	4,871	5,393	7,473	8,020	7,834
Prime lending rate (end of period)	7.0	6.0	5.8	6.0	6.5	6.5
(Percent change)						
Net foreign assets	-11.3	33.7	-4.9	37.6	16.9	-0.6
Claims on private sector	46.0	5.2	25.1	32.8	-19.9	23.4
Money	-4.7	9.5	0.5	78.6	-6.0	-20.7
Currency	5.9	8.6	2.0	1.8	11.1	5.2
Demand deposits	-6.6	9.7	0.2	94.7	-7.9	-24.1
Quasi-money	13.5	0.1	21.0	5.1	26.3	17.2
Time deposits	17.8	18.2	27.1	4.3	35.1	21.0
Savings and other deposits	9.0	-20.5	10.6	6.6	9.7	8.1
Memorandum item						
Broad money	4.0	4.6	10.7	38.6	7.3	-2.3

Sources: Brunei Currency Board, Annual Report (various issues); data provided by the Brunei authorities; and staff estimates.

Table 20. Brunei Darussalam: Direction of Loans by
Commercial Banks, 1991-96

	1991	1992	1993	1994	1995	1996
(In millions of Brunei dollars)						
Total Loans	1,835	1,928	2,406	3,238	2,564	3,160
Agricultural	9	9	17	9	16	18
Credit and Finance	390	357	599	1,308	259	167
Manufacturing	15	23	22	26	36	40
Transport	54	32	49	29	21	116
Construction	254	281	271	343	514	569
General Commerce	200	251	319	311	340	389
Professional Services	22	22	32	50	30	36
Personal Loans	890	954	1,097	1,163	1,348	1,825
(In percent of total loans)						
Total Loans	100.0	100.0	100.0	100.0	100.0	100.0
Agricultural	0.5	0.5	0.7	0.3	0.6	0.6
Credit and Finance	21.3	18.5	24.9	40.4	10.1	5.3
Manufacturing	0.8	1.2	0.9	0.8	1.4	1.3
Transport	2.9	1.7	2.0	0.9	0.8	3.7
Construction	13.9	14.6	11.3	10.6	20.0	18.0
General Commerce	10.9	13.0	13.3	9.6	13.3	12.3
Professional Services	1.2	1.1	1.3	1.5	1.2	1.1
Personal Loans	48.5	49.5	45.6	35.9	52.6	57.8

Source: Data provided by the Brunei authorities.

Table 21. Brunei Darussalam: Balance of Payments, 1991-96

	1991	1992	1993	1994	1995	Est. 1996
(In millions of U.S. dollars)						
Trade balance	1,415	997	456	441	415	100
Exports	2,470	2,402	2,248	2,154	2,390	2,596
Imports	1,055	1,406	1,792	1,713	1,975	2,497
Services, net 1/	-311	-402	-160	-119	7	-8
Receipts	63	119	74	53	562	602
Payments	374	521	234	171	555	610
Investment income, net 2/	1,939	1,882	1,738	2,471	2,490	2,755
Receipts	2,215	2,094	1,927	2,622	2,731	2,870
Payments	276	211	188	151	241	114
Current transfers, net 1/	-99	-60	-88	-6	-441	-148
Receipts	6	11	1	1	21	8
Payments	105	71	89	7	461	157
Current account balance	2,944	2,417	1,946	2,787	2,471	2,699
Capital transfers, net	-19	-17	-4	0	0	0
Foreign investment, net	-55	413	824	670	-634	90
Long-term capital, net	-2,567	-3,148	-3,522	-4,452	-2,993	-3,123
Short-term capital, net	-278	346	759	1,032	1,182	549
Overall balance	26	11	4	37	26	214
External assets BCB (increase -)	-26	-11	-4	-37	-26	-214
(In percent of GDP)						
Trade balance	36.9	24.7	11.2	10.1	8.3	1.9
Exports	64.5	59.6	55.2	49.2	47.9	49.1
Imports	27.5	34.9	44.0	39.1	39.6	47.3
Services 1/	-8.1	-10.0	-3.9	-2.7	0.1	-0.1
Receipts	1.6	2.9	1.8	1.2	11.3	11.4
Payments	9.8	12.9	5.8	3.9	11.1	11.6
Investment income, net 2/	50.6	46.7	42.7	56.4	49.9	52.2
Receipts	57.8	52.0	47.3	59.9	54.8	54.3
Payments	7.2	5.2	4.6	3.4	4.8	2.2
Current transfers 1/	-2.6	-1.5	-2.2	-0.1	-8.8	-2.8
Receipts	0.1	0.3	0.0	0.0	0.4	0.2
Payments	2.7	1.8	2.2	0.2	9.3	3.0
Current account balance	76.8	60.0	47.8	63.7	49.6	51.1

Sources: Ministry of Finance, Statistical Yearbook (various issues) ; data provided by the Brunei authorities; and staff estimates.

1/ There is a statistical break between 1994 and 1995.

2/ Investment income is based on staff estimates.

Table 22. Brunei Darussalam: Exports by Commodity, 1991-96

	1991	1992	1993	1994	1995	Est. 1996
(In millions of Brunei dollars)						
Total exports	4,267	3,913	3,632	3,290	3,388	3,661
Food and live animals	16	20	21	19	3	2
Beverages and tobacco	6	1	1	1	0	0
Crude material (inedible), except fuel	1	1	0	1	2	2
Mineral fuels, lubricants, and related materials	4,128	3,723	3,500	3,069	3,148	3,402
Animal and vegetable oils and fats	0	0	0	0	0	0
Chemicals	3	5	6	6	4	5
Manufactured goods classified chiefly by material	18	29	22	22	27	31
Machinery and transportation equipment	56	100	68	118	108	133
Miscellaneous manufactured articles	39	33	15	54	80	81
Miscellaneous transactions and commodities not elsewhere classified	1	1	0	1	15	6
(In percent of total exports)						
Mineral fuels, lubricants, and related materials	96.7	95.1	96.3	93.3	92.9	92.9
(In percent of total non-oil/gas exports)						
Food and live animals	11.2	10.3	15.6	8.5	1.4	0.8
Beverages and tobacco	4.5	0.7	0.8	0.2	0.1	0.0
Crude material (inedible), except fuel	0.7	0.4	0.2	0.5	0.9	0.8
Animal and vegetable oils and fats	0.1	0.0	0.0	0.0	0.0	0.0
Chemicals	2.1	2.7	4.8	2.5	1.5	1.9
Manufactured goods classified chiefly by material	12.8	15.1	16.3	9.8	11.4	12.0
Machinery and transportation equipment	40.2	52.9	50.9	53.2	44.9	51.4
Miscellaneous manufactured articles	27.8	17.5	11.1	24.5	33.4	31.3
Miscellaneous transactions and commodities not elsewhere classified	0.7	0.4	0.2	0.6	6.4	2.3
(Percent change)						
Total exports	6.4	-8.3	-7.2	-9.4	3.0	8.1
Mineral fuels, lubricants, and related materials	6.6	-9.8	-6.0	-12.3	2.6	8.1
Other	0.1	36.5	-30.2	66.8	8.5	7.9

Sources: Ministry of Finance, Statistical Yearbook (various issues); and data provided by the Brunei authorities.

Table 23. Brunei Darussalam: Value and Destination of Selected Exports, 1991-96

	1991	1992	1993	1994	1995	Est. 1996
(In millions of Brunei dollars)						
Value of major exports						
Crude petroleum	2,025	2,036	1,786	1,550	1,476	1,702
Petroleum products	206	125	123	106	111	117
Natural gas	1,897	1,562	1,591	1,413	1,561	1,583
(In millions of U.S. dollars)						
Crude petroleum	1,172	1,250	1,105	1,015	1,041	1,207
Petroleum products	119	76	76	69	78	83
Natural gas	1,098	959	985	925	1,102	1,123
(In millions of Brunei dollars)						
Major exports by destination						
Crude petroleum						
Japan	626	520	527	385	424	503
Korea	399	446	391	353	316	437
Philippines	165	144	82	51	20	0
Singapore	243	382	291	279	219	216
Taiwan Province of China	114	112	106	88	84	104
Thailand	350	350	360	361	371	420
United States	16	0	0	0	0	0
Natural gas: Japan	1,897	1,562	1,591	1,358	1,384	1,402
Korea	0	0	0	54	177	181
Petroleum products						
Australia	6	13	0	0	0	0
Japan	141	75	103	54	73	50
Korea	40	26	15	45	37	60
New Zealand	9	0	0	0	0	0
Sarawak (Malaysia)	2	0	0	0	0	5
Singapore	0	0	0	7	0	2
Taiwan Province of China	0	0	0	0	0	0
United States	8	8	5	0	0	0
(In percent of total)						
Crude petroleum						
Japan	30.9	25.5	29.5	24.8	28.7	29.9
Korea	19.7	21.9	21.9	22.7	21.4	26.0
Philippines	8.2	7.1	4.6	3.3	1.3	0.0
Singapore	12.0	18.8	16.3	18.0	14.8	12.8
Taiwan Province of China	5.6	5.5	6.0	5.7	5.7	6.2
Thailand	17.3	17.2	20.2	23.3	25.2	25.0
United States	0.8	0.0	0.0	0.0	0.0	0.0
Natural gas: Japan	100.0	100.0	100.0	96.1	88.6	88.6
Korea	0.0	0.0	0.0	3.9	11.4	11.4
Petroleum products						
Japan	68.5	61.6	83.9	51.3	66.3	43.0
Korea	19.4	21.7	12.3	42.4	33.7	51.3
Singapore	0.0	0.0	0.0	6.3	0.0	1.8
United States	3.7	6.4	3.8	0.0	0.0	0.0

Sources: Ministry of Finance, Statistical Yearbook (various issues); and data provided by the Brunei authorities.

Table 24. Brunei Darussalam: Exports by Country of Destination, 1991-96

	1991	1992	1993	1994	1995	Est. 1996
(In millions of Brunei dollars)						
ASEAN	845	1,014	829	862	752	783
Indonesia	0	0	0	1	13	5
Malaysia-West	3	9	6	53	13	22
-Sabah	9	6	2	4	4	4
- Sarawak	32	40	50	36	16	12
Philippines	166	145	82	59	21	1
Singapore	285	463	329	348	313	318
Thailand	351	352	360	362	372	421
European Union	22	9	15	28	26	39
Of which:						
France	3	1	4	5	8	2
Other	3,400	2,890	2,789	2,400	2,610	2,839
Of which:						
Australia	113	88	29	2	24	2
Japan	2,671	2,158	2,221	1,798	1,883	1,955
Korea	439	472	406	452	531	678
Taiwan Province of China	114	112	106	88	84	104
United States	45	36	22	46	67	76
Total	4,267	3,913	3,632	3,290	3,388	3,661
(In percent of total exports)						
ASEAN	19.8	25.9	22.8	26.2	22.2	21.4
Indonesia	0.0	0.0	0.0	0.0	0.4	0.1
Malaysia-West	0.1	0.2	0.2	1.6	0.4	0.6
-Sabah	0.2	0.2	0.1	0.1	0.1	0.1
- Sarawak	0.7	1.0	1.4	1.1	0.5	0.3
Philippines	3.9	3.7	2.3	1.8	0.6	0.0
Singapore	6.7	11.8	9.1	10.6	9.2	8.7
Thailand	8.2	9.0	9.9	11.0	11.0	11.5
European Union	0.5	0.2	0.4	0.9	0.8	1.1
Of which:						
France	0.1	0.0	0.1	0.1	0.2	0.0
Others	79.7	73.8	76.8	72.9	77.0	77.6
Of which:						
Australia	2.6	2.2	0.8	0.0	0.7	0.0
Japan	62.6	55.1	61.1	54.6	55.6	53.4
Korea	10.3	12.1	11.2	13.7	15.7	18.5
Taiwan Province of China	2.7	2.9	2.9	2.7	2.5	2.9
United States	1.1	0.9	0.6	1.4	2.0	2.1

Sources: Ministry of Finance, Statistical Yearbook (various issues); and data provided by the Brunei authorities.

Table 25. Brunei Darussalam: Imports by Commodity, 1991-96

	1991	1992	1993	1994	1995	Est. 1996
(In millions of Brunei dollars)						
Total imports	1,922	2,416	3,055	2,760	2,954	3,714
Food and live animals	247	239	229	327	324	381
Beverages and tobacco	46	54	53	60	67	99
Crude material (inedible), except fuel	24	40	28	69	111	149
Mineral fuels, lubricants, and related materials	12	11	25	5	16	14
Animal and vegetable oils and fats	7	8	7	9	10	11
Chemicals	121	140	134	143	166	217
Manufactured goods classified chiefly by material	527	545	602	630	909	951
Machinery and transportation equipment	736	1,061	1,514	1,172	1,034	1,465
Miscellaneous manufactured articles	194	300	449	339	303	407
Miscellaneous transactions and commodities not elsewhere classified	9	16	12	7	14	20
(In percent of total imports)						
Total imports	100.0	100.0	100.0	100.0	100.0	100.0
Food and live animals	12.9	9.9	7.5	11.8	11.0	10.3
Beverages and tobacco	2.4	2.3	1.8	2.2	2.3	2.7
Crude material (inedible), except fuel	1.2	1.7	0.9	2.5	3.8	4.0
Mineral fuels, lubricants, and related materials	0.6	0.5	0.8	0.2	0.5	0.4
Animal and vegetable oils and fats	0.3	0.3	0.2	0.3	0.3	0.3
Chemicals	6.3	5.8	4.4	5.2	5.6	5.8
Manufactured goods classified chiefly by material	27.4	22.6	19.7	22.8	30.8	25.6
Machinery and transportation equipment	38.3	43.9	49.6	42.4	35.0	39.4
Miscellaneous manufactured articles	10.1	12.4	14.7	12.3	10.3	11.0
Miscellaneous transactions and commodities not elsewhere classified	0.5	0.6	0.4	0.2	0.5	0.5
(Percent change)						
Total imports	6.0	25.7	26.4	-9.6	7.0	25.7

Sources: Ministry of Finance, Statistical Yearbook (various issues); and data provided by the Brunei authorities.

Table 26. Brunei Darussalam: Imports by Country of Origin, 1991-96

	1991	1992	1993	1994	1995	Est. 1996
(In millions of Brunei dollars)						
ASEAN	695	858	922	1,318	1,488	1,683
Indonesia	32	42	92	99	61	57
Malaysia-West	157	207	244	335	336	387
- Sabah	9	5	5	6	18	15
- Sarawak	19	7	4	19	52	72
Philippines	2	5	4	4	7	18
Singapore	424	546	524	768	937	1,013
Thailand	52	45	49	86	76	122
European Union	459	510	825	505	480	577
Of which:						
Denmark	52	10	9	25	34	12
France	20	62	20	24	31	38
Germany	82	98	363	114	131	116
Italy	85	135	159	55	62	86
Netherlands	50	35	87	61	26	41
United Kingdom	135	148	130	192	167	259
Other	769	1,048	1,308	938	986	1,453
Of which:						
Australia	42	48	76	96	94	99
China	55	50	38	49	89	101
Hong Kong	34	45	50	29	81	117
Japan	303	374	286	279	261	241
Korea	12	20	27	26	42	52
Taiwan Province of China	26	31	28	43	52	50
United States	263	444	766	313	261	648
Total	1,922	2,416	3,055	2,760	2,954	3,714
(In percent of total imports)						
ASEAN	36.2	35.5	30.2	47.7	50.4	45.3
Indonesia	1.7	1.7	3.0	3.6	2.0	1.5
Malaysia-West	8.2	8.6	8.0	12.1	11.4	10.4
- Sabah	0.5	0.2	0.2	0.2	0.6	0.4
- Sarawak	1.0	0.3	0.1	0.7	1.8	1.9
Philippines	0.1	0.2	0.1	0.1	0.3	0.5
Singapore	22.1	22.6	17.2	27.8	31.7	27.3
Thailand	2.7	1.9	1.6	3.1	2.6	3.3
European Union	23.9	21.1	27.0	18.3	16.3	15.5
Of which:						
Germany	4.2	4.0	11.9	4.1	4.4	3.1
United Kingdom	7.0	6.1	4.2	6.9	5.7	7.0
Other	40.0	43.4	42.8	34.0	33.4	39.1
Of which:						
Japan	15.8	15.5	9.4	10.1	8.8	6.5
United States	13.7	18.4	25.1	11.3	8.9	17.4

Sources: Ministry of Finance, Statistical Yearbook (various issues); and data provided by the Brunei authorities.

Table 27. Brunei Darussalam: International Reserves, 1991-96

	1991	1992	1993	1994	1995	Est. 1996
(In millions of U.S. dollars)						
Brunei Currency Board	253	264	268	305	332	546
Of which: liquid assets	145	129	159	106	139	319
Consolidated Fund	278	113	87	759	1,501	1,608
Official reserves	531	377	355	1,065	1,833	2,153
Commercial banks	1,603	2,196	2,124	3,318	4,042	3,848
International reserves	2,134	2,573	2,479	4,382	5,874	6,001
(In months of imports of goods and services)						
Official reserves	4.2	2.4	2.1	6.5	8.7	8.3
International reserves	16.9	16.2	14.6	26.7	27.8	23.0
Memorandum items:						
Imports of goods and services (US\$ mn.)	1,429	1,927	2,026	1,884	2,530	3,107
Brunei dollar/U.S. dollar (end of period)	1.631	1.645	1.608	1.461	1.414	1.400

Sources: Brunei Currency Board, Annual Report (various issues); and data provided by the Brunei authorities.

Table 28. Brunei Darussalam: Exchange Rates, 1991-96 1/

	Brunei dollar per -----		Yen per -----		Brunei dollar per -----		Brunei dollar -----		Brunei dollar -----		Singapore dollar -----	
	U.S. dollar -----	SDR -----	Period average	End of period	Period average	End of period	Period average	End of period	Effective exchange rates Nominal 2/	Period average	Real 2/	Real effective exchange rate 2/
1991	1.728	1.631	2.36	2.33	78	77	2.14	2.19	90.7	89.2		92.2
1992	1.629	1.645	2.29	2.26	78	76	2.11	1.99	93.3	90.1		94.0
1993	1.616	1.608	2.26	2.21	69	70	1.89	1.80	94.7	92.7		94.9
1994	1.527	1.461	2.19	2.13	67	68	1.82	1.80	97.3	94.4		98.4
1995	1.417	1.414	2.15	2.10	66	73	1.85	1.86	100.0	100.0		100.0
1996	1.410	1.400	2.05	2.01	77	83	1.79	1.75	102.9	103.2		103.4
1995												
Q1	1.442	1.419	2.15	2.21	67	63	1.83	1.90	99.3	97.8		100.1
Q2	1.396	1.397	2.19	2.19	60	61	1.86	1.88	98.8	99.4		98.9
Q3	1.414	1.421	2.15	2.14	66	69	1.86	1.87	99.8	100.3		99.9
Q4	1.417	1.414	2.12	2.10	72	73	1.87	1.86	102.2	102.6		101.1
1996												
Q1	1.414	1.408	2.07	2.06	75	75	1.82	1.81	102.4	102.7		102.7
Q2	1.408	1.410	2.04	2.03	76	78	1.77	1.77	102.9	103.2		103.5
Q3	1.412	1.408	2.05	2.03	77	79	1.79	1.77	102.9	103.3		103.1
Q4	1.405	1.400	2.03	2.01	80	83	1.77	1.75	102.3	103.7		104.3

Sources: IMF, International Financial Statistics, and staff estimates.

1/ Exchange rates for the Brunei dollar are based on Singapore dollar rates reported to IMF, International Financial Statistics.

2/ 1995=100

